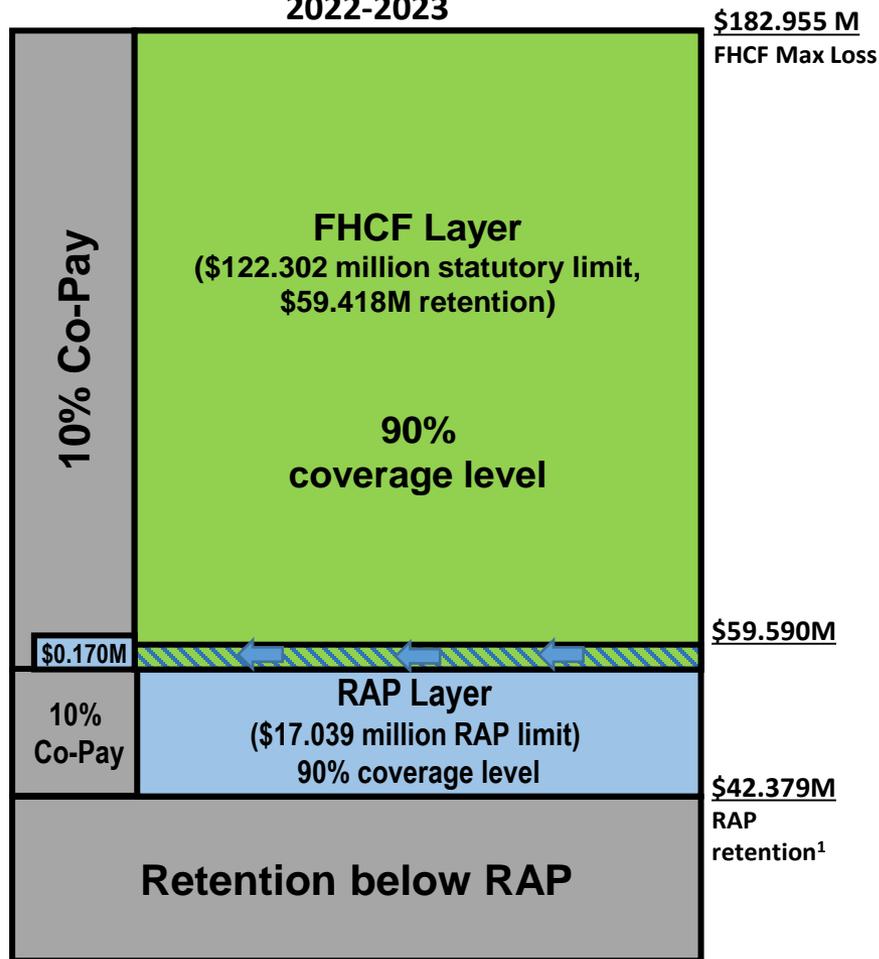


Reinsurance to Assist Policyholders (RAP) Program

This chart is intended to illustrate an example for how the RAP coverage will work with FHCF coverage for a company with a \$10M FHCF premium and 90% FHCF coverage selection. Figures are not drawn to scale and amounts shown are based on preliminary estimates.

as of 9/30/2022

Contract Year
2022-2023



This example assumes a RAP Insurer has a \$10 million FHCF premium based on a 90% coverage level.

Assumptions used in example:

FHCF Projected Payout Multiple	12.2302
FHCF Retention Multiple	5.9418
RAP Payout Multiple	1.7039
RAP Retention Multiple	4.2379

Note: Recoveries on losses in the FHCF layer shall inure to the benefit of the RAP contract layer. Above the FHCF retention, RAP will cover losses in the company copay to the exhaustion of the RAP limit. The overlap is 1% of the RAP Limit. In this example: \$0.17039 million.

FHCF Layer
 Company Retained (Co-Pay and Retention)
 Covered 90% RAP Layer

¹ This layer is intended to show the estimated RAP retention, excluding only Citizens Property Insurance Corporation and other noneligible insurers, based on their 2021-2022 FHCF premium.