FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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June 12, 2019

Dr. Shahid Hamid Florida International University International Hurricane Research Center 10800 SW 10th Street AHC 5, Room 222 Miami, Florida 33199

Dear Dr. Hamid:

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 12, 2019, that the Florida International University model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2021.

The Commission has determined that the Florida Public Hurricane Loss Model Version 7.0 limited to the options selected in the input form provided in Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosure 4 complies with the standards adopted by the Commission on October 25, 2017, and concludes that the Florida Public Hurricane Loss Model Version 7.0 limited to the Florida hurricane model options selected (Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosure 4) is sufficiently accurate and reliable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential property in Florida.

Dr. Shahid Hamid Florida International University June 12, 2019 Page Two

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

Floyd Yager, Chair

Florida Commission on Hurricane Loss Projection Methodology