



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

June 2020

CONTENTS

3	INTRODUCTION
3	DISCLOSURE OF MATERIAL IMPACTS
3	FACTS-AT-A-GLANCE
4	PORFOLIO MANAGER COMMENTARY
5	PORTFOLIO COMPOSITION
6	FUND PERFORMANCE
7	PRIME ACCOUNT SUMMARY
8	INVENTORY OF HOLDINGS
14	PARTICIPANT CONCENTRATION
15	COMPLIANCE
16	TRADE ACTIVITY

Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from June 1, 2020, through June 30, 2020, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of June 30, 2020)

Total Participants
743

Florida PRIME™
Total Participant Balance
\$15,158,791,358

Total Number of Accounts
1,388

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The month of June—and the year for that matter—has shown the dynamic nature of the liquidity space. While stability is the asset class' defining feature, its reputation as static has always been unwarranted. Cash products are essential to the fluidity of the markets, especially in times of uncertainty, and crucial to portfolio reallocation, personal finances and capital expenditures in times of growth. All you have to do is look at flows.

As the markets tanked due to fear of Covid-19, assets in government funds skyrocketed for their relative safety. The vast majority of that money came from investors selling positions in stocks, but some came from institutional prime portfolios. As it became clear the pandemic wasn't ushering in the apocalypse and the Federal Reserve and Congress stepped up, institutional prime funds regained assets, growing nearly 36% from March 31 to June 29. We consider this a vote of confidence from investors who value them for the combination of relative safety and a yield spread above many cash-like alternatives. The London interbank offered rate (Libor) fell slightly over June, but has an attractive spread of around five to 40 basis points over Treasuries depending on the point of the curve.

While the influx is impressive, flows reversed slightly in June. This is not a negative, but further proof of the dynamic aspect of the money markets, showing they are part of the collective investing process. A certain amount of ebb and flow in money funds and similar portfolios, such as state pools, is part of the process, whether it's due to investors conserving dry powder for future purchases (witness strong retail sales and the stock market) or businesses withdrawing assets to restart operations. All of this fuels the economic recovery, which is what everyone wants.

Recent Fed action on rates has been helpful. No, not a rise in interest rates, but policymakers increased the overnight and term repo rates by five basis points. We had advocated for a bump in the reverse repo program to raise the floor on overnight rates. But the result has been similar as rates have increased. Part of the reason for this rise is that the Fed moved the timing of its repo transactions from the morning to the afternoon. It may seem like a case of six of one, half a dozen of the other, but it is quite different. The majority of volume in the repo takes place between 7-9 a.m. While the Fed is offering a higher rate than before, dealers don't want to wait until 2 p.m. to be funded, so they are offering higher rates in the morning. The Fed wants this—and frankly most of its new programs—to operate as a backstop, not as an active part of the markets. It is another smart move by policymakers.

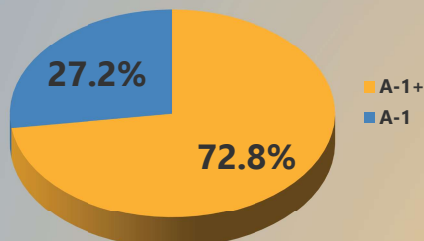
INVESTMENT STRATEGY

Due to expected seasonal outflows, assets of the Pool declined in June by \$400 million, ending the month at \$15.4 billion. Following the continued decline in Libor, the Pool's gross yield decreased by 19 basis points to 50 basis points. The portfolio's weighted average maturity (WAM) extended 1 day to 53 days; its weighted average life (WAL) moved in by 5 days to 76 days.

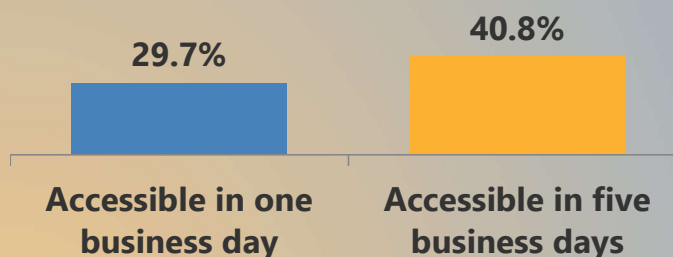
The portfolio manager added to the Pool's position in fixed-rate bank instruments and government securities during the month. Treasury yields ended June with 1-month at 0.13%, 3-month at 0.15%, 6-month at 0.18% and 12-month at 0.17%. Libor ended the month with 1-month at 0.16%, 3-month at 0.30%, 6-month at 0.37% and 12-month at 0.55%.

PORTFOLIO COMPOSITION FOR JUNE 2020

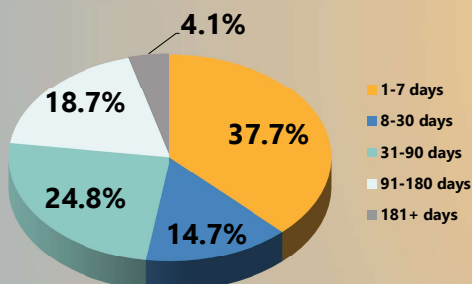
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. United States Treasury	9.3%
2. Federated Hermes Institutional Prime Value Obligations I	5.1%
3. Australia & New Zealand Banking Group, Melbourne	4.9%
4. ABN Amro Bank NV	4.4%
5. JPMorgan Chase & Co.	4.3%
6. Toyota Motor Corp.	4.3%
7. Old Line Funding, LLC	4.0%
8. Cooperatieve Rabobank UA	3.9%
9. Royal Bank of Canada	3.6%
10. Bank of Montreal	3.4%

Average Effective Maturity (WAM)

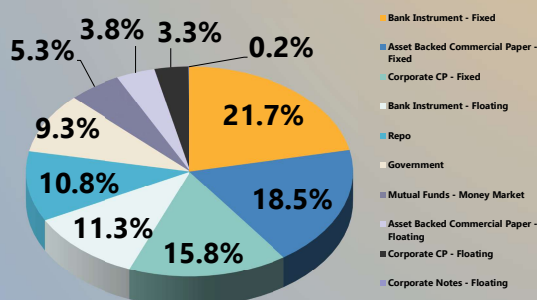
53 Days

Weighted Average Life (Spread WAL)

76 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH JUNE 2020

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	0.57%	0.36%	0.21%
Three Months	0.77%	0.58%	0.19%
One Year	1.70%	1.53%	0.17%
Three Years	1.96%	1.70%	0.26%
Five Years	1.45%	1.19%	0.26%
Ten Years	0.84%	0.63%	0.21%
Since 1/96	2.55%	2.33%	0.22%

Note: Net asset value at month end: \$15,169.6 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

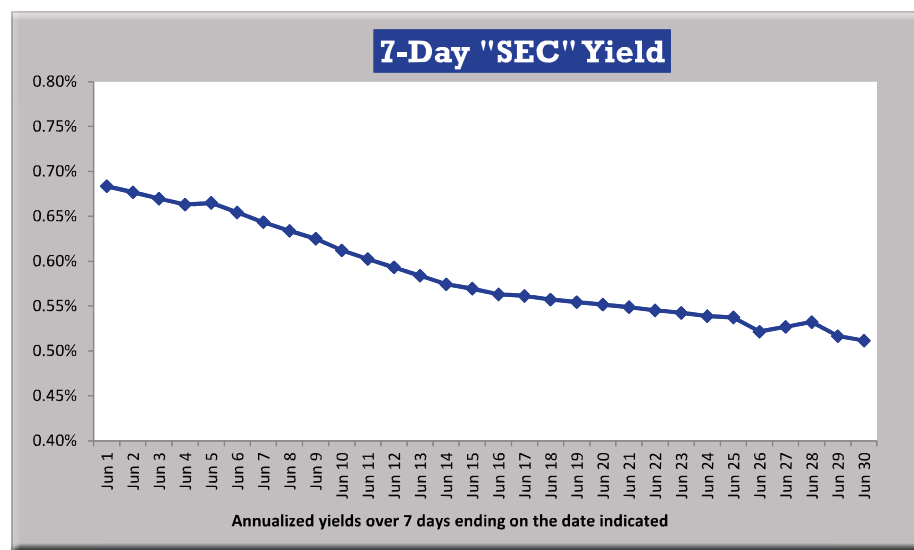
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR JUNE 2020

Summary of Cash Flows		
Opening Balance (06/01/20)	\$	15,380,374,982
Participant Deposits		1,596,173,288
Gross Earnings		7,501,478
Participant Withdrawals		(1,824,864,640)
Fees		(393,750)
Closing Balance (06/30/20)	\$	15,158,791,358
Net Change over Month	\$	(221,583,624)

Detailed Fee Disclosure		
June 2020	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 124,856.79	0.98
Federated Investment Management Fee	244,861.25	1.92
BNY Mellon Custodial Fee**	16,851.33	0.13
Bank of America Transfer Agent Fee	3,879.13	0.03
S&P Rating Maintenance Fee	3,852.45	0.03
Audit/External Review Fees	(551.06)	0.00
Total Fees	\$ 393,749.89	3.09

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$15,269,583,170.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR JUNE 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.12	7/2/2020		375,000,000	0.12	\$375,000,000	\$375,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.12	7/6/2020		200,000,000	0.12	\$200,000,000	\$200,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.12	7/7/2020		100,000,000	0.12	\$100,000,000	\$100,000,000	\$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/24/2020		100,000,000	0.41	\$99,836,667	\$99,870,150	\$33,483
Anglesea Funding LLC, Dec 09, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.44	12/9/2020	7/13/2020	75,000,000	0.19	\$75,000,000	\$75,000,000	\$0
Anglesea Funding LLC, Dec 24, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.46	12/24/2020	9/29/2020	50,000,000	0.46	\$50,000,000	\$50,000,000	\$0
Anglesea Funding LLC, Nov 23, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.43	11/23/2020	7/27/2020	88,000,000	0.44	\$88,000,000	\$88,000,000	\$0
Anglesea Funding LLC, Nov 25, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.42	11/25/2020	7/1/2020	10,000,000	0.43	\$10,000,000	\$10,000,000	\$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/2/2020		37,000,000	0.14	\$36,999,712	\$36,999,718	\$6
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.12	7/7/2020		500,000,000	0.12	\$500,000,000	\$500,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.13	7/1/2020		250,000,000	0.13	\$250,000,000	\$250,000,000	\$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.09	7/1/2020		1,100,000,000	0.09	\$1,100,000,000	\$1,100,000,000	\$0
Bank of Montreal, Apr 09, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.97	4/9/2021	7/9/2020	53,000,000	2.00	\$53,000,000	\$53,227,911	\$227,911
Bank of Montreal, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.45	12/4/2020	9/4/2020	200,000,000	0.46	\$200,000,000	\$200,085,442	\$85,442
Bank of Montreal, Feb 08, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.29	2/8/2021	7/1/2020	50,000,000	0.29	\$50,000,000	\$49,973,035	-\$26,966
Bank of Montreal, Mar 02, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.33	3/2/2021	7/1/2020	100,000,000	0.33	\$100,000,000	\$99,998,626	-\$1,374
Bank of Montreal, Mar 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.36	3/4/2021	7/1/2020	25,000,000	0.37	\$25,000,000	\$25,004,792	\$4,792
Bank of Montreal, Mar 17, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.28	3/17/2021	7/1/2020	50,000,000	0.28	\$50,000,000	\$49,979,444	-\$20,557
Bank of Montreal, May 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.72	5/5/2021	8/5/2020	50,000,000	0.73	\$50,000,000	\$50,033,696	\$33,696
Bank of Nova Scotia, Toronto, Dec 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.43	12/10/2020	9/10/2020	100,000,000	0.44	\$100,000,000	\$100,053,269	\$53,269
Bank of Nova Scotia, Toronto, Jan 08, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.40	1/8/2021	7/8/2020	115,000,000	0.40	\$114,999,887	\$115,018,251	\$18,363
Bank of Nova Scotia, Toronto, Jul 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.37	7/10/2020	7/1/2020	50,000,000	0.38	\$50,000,000	\$50,000,553	\$553
Bank of Nova Scotia, Toronto, Sep 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.44	9/3/2020	7/1/2020	100,000,000	0.45	\$100,000,000	\$100,015,719	\$15,719
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		9/4/2020		150,000,000	1.48	\$149,604,000	\$149,961,500	\$357,500
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		10/9/2020		100,000,000	0.57	\$99,842,889	\$99,944,450	\$101,561
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2020		75,000,000	1.35	\$74,901,000	\$74,987,550	\$86,550
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/4/2021		25,000,000	0.75	\$24,874,785	\$24,976,672	\$101,888
Bedford Row Funding Corp., Apr 12, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.73	4/12/2021	7/13/2020	100,000,000	1.76	\$100,000,000	\$100,395,859	\$395,859
Bedford Row Funding Corp., Aug 20, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.44	8/20/2020	7/20/2020	35,000,000	0.45	\$35,000,000	\$35,011,408	\$11,408
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.23	10/1/2042	7/2/2020	5,185,000	0.23	\$5,185,000	\$5,185,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR JUNE 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/18/2020		33,000,000	0.34	\$32,957,348	\$32,964,327	\$6,980
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/9/2020		75,000,000	1.31	\$74,976,000	\$74,997,600	\$21,600
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/17/2020		25,000,000	1.64	\$24,946,667	\$24,992,933	\$46,267
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/31/2020		50,000,000	1.40	\$49,882,028	\$49,980,797	\$98,769
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/21/2020		5,500,000	0.92	\$5,484,463	\$5,495,373	\$10,911
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/2/2020		35,000,000	0.31	\$34,954,792	\$34,959,313	\$4,521
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/19/2020		100,000,000	0.23	\$99,968,056	\$99,970,417	\$2,361
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/9/2020		50,000,000	1.23	\$49,831,667	\$49,961,985	\$130,318
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/20/2020		90,000,000	0.97	\$89,734,000	\$89,921,040	\$187,040
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/18/2020		20,000,000	0.34	\$19,974,150	\$19,976,735	\$2,585
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/3/2020		40,000,000	0.31	\$39,948,000	\$39,948,000	\$0
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/11/2020		30,000,000	1.68	\$29,942,600	\$29,992,720	\$50,120
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/2/2020		160,000,000	0.31	\$159,793,333	\$159,824,333	\$30,999
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	2/26/2021		100,000,000	1.42	\$100,000,000	\$100,730,557	\$730,557
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.43	5/28/2021		125,000,000	0.44	\$125,000,000	\$125,046,919	\$46,919
Canadian Imperial Bank of Commerce, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.45	12/4/2020	9/4/2020	75,000,000	0.46	\$75,000,000	\$75,032,041	\$32,041
Canadian Imperial Bank of Commerce, Feb 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.29	2/5/2021	7/1/2020	40,000,000	0.29	\$40,000,000	\$39,978,627	-\$21,373
Canadian Imperial Bank of Commerce, Jan 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.43	1/4/2021	7/6/2020	100,000,000	0.43	\$100,000,000	\$100,097,380	\$97,380
Canadian Imperial Bank of Commerce, Mar 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.36	3/4/2021	7/1/2020	75,000,000	0.37	\$75,000,000	\$75,014,390	\$14,390
Chevron Corp. CP4-2	COMMERCIAL PAPER - 4-2		8/31/2020		75,000,000	0.92	\$74,883,750	\$74,977,784	\$94,034
Coca-Cola Company CP4-2	COMMERCIAL PAPER - 4-2		9/16/2020		25,000,000	1.23	\$24,935,000	\$24,991,875	\$56,875
Coca-Cola Company CP4-2	COMMERCIAL PAPER - 4-2		10/5/2020		50,000,000	1.26	\$49,834,292	\$49,978,579	\$144,287
Coca-Cola Company CP4-2	COMMERCIAL PAPER - 4-2		10/9/2020		25,000,000	1.26	\$24,913,729	\$24,988,427	\$74,698
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/13/2020		50,000,000	1.28	\$49,977,431	\$49,997,418	\$19,987
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/20/2020		50,000,000	1.02	\$49,972,222	\$49,996,528	\$24,306
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/22/2020		25,000,000	0.97	\$24,985,486	\$24,998,121	\$12,635
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/3/2020		60,000,000	1.74	\$59,903,667	\$59,991,670	\$88,004
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/4/2020		20,000,000	1.74	\$19,966,944	\$19,997,142	\$30,197
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/12/2020		50,000,000	1.74	\$49,898,472	\$49,991,579	\$93,107
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/29/2020		100,000,000	0.56	\$99,815,139	\$99,902,528	\$87,389
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		11/2/2020		50,000,000	0.51	\$49,913,194	\$49,949,306	\$36,111
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		11/6/2020		100,000,000	0.46	\$99,838,750	\$99,895,008	\$56,258

See notes at end of table.

INVENTORY OF HOLDINGS FOR JUNE 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		1/13/2021		80,000,000	0.36	\$79,846,778	\$79,878,735	\$31,957
Cooperatieve Rabobank UA TD	TIME DEPOSIT	0.12	7/1/2020		300,000,000	0.12	\$300,000,000	\$300,000,000	\$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	0.12	7/2/2020		300,000,000	0.12	\$300,000,000	\$300,000,000	\$0
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.23	8/5/2020		44,000,000	0.25	\$43,999,120	\$44,000,612	\$1,492
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	8/12/2020		150,000,000	0.24	\$150,000,000	\$150,005,183	\$5,183
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	9/3/2020		50,000,000	0.20	\$50,000,000	\$49,999,727	-\$274
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.22	9/10/2020		75,000,000	0.23	\$74,999,250	\$75,001,796	\$2,545
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		7/22/2020		50,000,000	0.64	\$49,980,750	\$49,997,281	\$16,531
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		9/8/2020		11,800,000	0.23	\$11,794,723	\$11,796,558	\$1,836
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	7/10/2020		50,000,000	0.95	\$49,987,124	\$50,000,000	\$12,876
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	8/21/2020		65,000,000	1.70	\$64,844,057	\$64,993,147	\$149,090
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.08	7/1/2020		34,912,042	0.08	\$34,912,042	\$34,912,042	\$0
European Investment Bank CP	COMMERCIAL PAPER		11/17/2020		100,000,000	1.42	\$99,463,333	\$99,938,944	\$475,611
European Investment Bank CP	COMMERCIAL PAPER		11/20/2020		195,000,000	1.47	\$193,892,346	\$194,875,292	\$982,946
European Investment Bank CP	COMMERCIAL PAPER		2/22/2021		150,000,000	0.31	\$149,698,813	\$149,735,351	\$36,538
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/10/2020		50,000,000	1.86	\$49,974,861	\$49,998,181	\$23,319
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/5/2020		25,000,000	1.28	\$24,915,799	\$24,981,476	\$65,677
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/19/2020		50,000,000	0.31	\$49,940,833	\$49,941,425	\$592
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	0.38	7/1/2020	7/1/2020	781,067,011	0.38	\$781,130,200	\$781,613,758	\$483,558
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.65	8/1/2045	7/2/2020	10,000,000	0.65	\$10,000,000	\$10,000,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	0.48	9/1/2035	7/2/2020	3,980,000	0.49	\$3,980,000	\$3,980,000	\$0
Glencove Funding LLC, Nov 13, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.55	11/13/2020	8/18/2020	30,000,000	0.31	\$30,000,000	\$29,999,994	-\$6
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.08	7/1/2020		100,000,000	0.08	\$100,000,000	\$100,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.23	10/1/2042	7/2/2020	4,260,000	0.23	\$4,260,000	\$4,260,000	\$0
Lilly (Eli) & Co.	COMMERCIAL PAPER - 4-2		10/1/2020		10,000,000	1.28	\$9,967,708	\$9,984,888	\$17,179
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/7/2020		45,000,000	0.12	\$44,998,950	\$44,998,775	-\$175
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/15/2020		100,000,000	0.18	\$99,992,500	\$99,993,750	\$1,250
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/11/2020		28,500,000	0.25	\$28,491,688	\$28,490,823	-\$865
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/12/2020		21,000,000	0.25	\$20,993,729	\$20,992,952	-\$778
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/19/2020		48,100,000	0.25	\$48,083,299	\$48,079,290	-\$4,009
MUFG Bank Ltd. CP	COMMERCIAL PAPER		8/28/2020		107,500,000	1.51	\$107,241,015	\$107,459,830	\$218,816

See notes at end of table.

INVENTORY OF HOLDINGS FOR JUNE 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	1.85	7/9/2020		25,000,000	1.88	\$25,000,000	\$25,010,459	\$10,459
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		10/15/2020		10,000,000	0.36	\$9,989,597	\$9,993,253	\$3,656
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		10/19/2020		35,000,000	1.18	\$34,875,896	\$34,975,071	\$99,175
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/24/2020		25,000,000	0.19	\$24,996,833	\$24,997,333	\$500
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/3/2020		115,000,000	0.20	\$114,978,278	\$114,979,473	\$1,195
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/10/2020		34,081,000	0.20	\$34,073,237	\$34,074,363	\$1,126
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	0.23	11/1/2036	7/2/2020	2,200,000	0.23	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	0.52	6/1/2022	7/2/2020	10,000,000	0.52	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	8/3/2020		100,000,000	0.20	\$100,000,000	\$100,004,814	\$4,814
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	8/4/2020		100,000,000	0.20	\$100,000,000	\$100,004,664	\$4,664
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.22	8/11/2020		50,000,000	0.22	\$50,000,000	\$50,003,032	\$3,032
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.09	7/1/2020		450,000,000	0.09	\$450,000,000	\$450,000,000	\$0
NRW/Bank CP4-2	COMMERCIAL PAPER - 4-2		9/1/2020		140,000,000	0.22	\$139,946,100	\$139,960,065	\$13,965
NRW/Bank CP4-2	COMMERCIAL PAPER - 4-2		11/17/2020		150,000,000	0.25	\$149,854,167	\$149,893,250	\$39,083
National Australia Bank Ltd., Melbourne, Nov 25, 2020	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	0.49	11/25/2020	8/25/2020	100,000,000	0.50	\$100,000,000	\$99,951,402	-\$48,598
National Australia Bank Ltd., Melbourne, Sep 11, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.40	9/11/2020	9/11/2020	45,000,000	0.41	\$44,971,973	\$45,012,414	\$40,440
Nederlandse Waterschapsbank NV, Sep 08, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.28	9/8/2020	7/6/2020	100,000,000	0.28	\$100,000,000	\$100,010,178	\$10,178
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.06	10/19/2020		100,000,000	1.08	\$100,000,000	\$100,271,988	\$271,988
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	12/16/2020		75,000,000	0.27	\$75,000,000	\$75,015,467	\$15,467
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		9/18/2020		100,000,000	0.24	\$99,947,778	\$99,967,333	\$19,555
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/1/2020		75,000,000	1.93	\$74,996,083	\$74,999,756	\$3,673
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/28/2020		50,000,000	0.28	\$49,953,333	\$49,968,334	\$15,000
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/23/2020		50,000,000	0.31	\$49,939,167	\$49,959,647	\$20,480
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/2/2020		37,068,000	0.31	\$37,020,121	\$37,036,080	\$15,960
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/14/2020		31,000,000	0.31	\$30,956,858	\$30,971,239	\$14,380
Old Line Funding, LLC, Feb 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.28	2/12/2021	7/1/2020	100,000,000	0.28	\$100,000,000	\$99,938,691	-\$61,309
Old Line Funding, LLC, Nov 19, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.51	11/19/2020	8/19/2020	50,000,000	0.52	\$50,000,000	\$50,010,546	\$10,546
Old Line Funding, LLC, Oct 09, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/9/2020		75,000,000	1.45	\$74,701,208	\$74,957,285	\$256,077

See notes at end of table.

INVENTORY OF HOLDINGS FOR JUNE 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC, Oct 26, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/26/2020		90,000,000	1.02	\$89,705,000	\$89,942,475	\$237,475
Old Line Funding, LLC, Sep 09, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.33	9/9/2020	7/1/2020	50,000,000	0.33	\$50,000,000	\$50,000,000	\$0
Royal Bank of Canada, Apr 29, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.99	4/29/2021	7/29/2020	25,000,000	1.16	\$25,000,000	\$25,043,218	\$43,218
Royal Bank of Canada, Mar 09, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.63	3/9/2021	7/1/2020	25,000,000	0.64	\$25,000,000	\$25,051,713	\$51,713
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.97	5/24/2021		50,000,000	0.98	\$50,000,000	\$50,270,736	\$270,736
Royal Bank of Canada, Montreal CP	COMMERCIAL PAPER		9/9/2020		135,000,000	1.02	\$134,733,750	\$134,956,068	\$222,318
Royal Bank of Canada, Montreal CP	COMMERCIAL PAPER		10/21/2020		50,000,000	0.91	\$49,860,319	\$49,979,284	\$118,964
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/8/2020		50,000,000	1.27	\$49,986,111	\$49,998,622	\$12,511
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/9/2020		12,000,000	0.25	\$11,994,083	\$11,993,539	-\$544
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/10/2020		62,100,000	0.33	\$62,060,256	\$62,066,218	\$5,962
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/16/2020		17,650,000	0.32	\$17,638,145	\$17,639,751	\$1,606
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/15/2020		50,000,000	0.30	\$49,956,903	\$49,958,835	\$1,932
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.88	9/8/2020		50,000,000	0.89	\$50,000,000	\$50,064,762	\$64,762
Sumitomo Mitsui Banking Corp., Jul 13, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.34	7/13/2020	7/13/2020	100,000,000	0.35	\$100,000,064	\$100,005,731	\$5,667
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		10/6/2020		30,000,000	1.21	\$29,903,633	\$29,984,565	\$80,932
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		10/7/2020		15,000,000	1.21	\$14,951,325	\$14,992,121	\$40,796
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		10/13/2020		50,000,000	1.15	\$49,836,667	\$49,970,104	\$133,437
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/24/2020		40,000,000	0.73	\$39,980,800	\$39,996,267	\$15,467
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/20/2020		58,000,000	0.97	\$57,921,942	\$57,986,360	\$64,418
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/15/2020		25,000,000	1.27	\$24,907,861	\$24,985,585	\$77,724
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/28/2020		50,000,000	0.28	\$49,953,333	\$49,968,334	\$15,000
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.43	2/26/2021		50,000,000	1.45	\$50,000,000	\$50,365,145	\$365,145
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.45	6/16/2021		50,000,000	0.46	\$50,000,000	\$50,022,303	\$22,303
Toronto Dominion Bank, Jul 16, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.40	7/16/2020	7/1/2020	25,000,000	0.41	\$25,000,000	\$25,000,775	\$775
Toronto Dominion Bank, Jul 24, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.42	7/24/2020	7/24/2020	50,000,000	0.43	\$50,000,000	\$50,006,320	\$6,320
Toronto Dominion Bank, Mar 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.40	3/5/2021	7/1/2020	100,000,000	0.41	\$100,000,000	\$99,979,611	-\$20,389
Toronto Dominion Bank, Nov 13, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.57	11/13/2020	8/13/2020	25,000,000	0.58	\$25,000,000	\$25,012,819	\$12,819
Toronto Dominion Bank, Sep 28, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.47	9/28/2020	9/28/2020	75,000,000	0.50	\$75,000,000	\$75,043,970	\$43,970

See notes at end of table.

INVENTORY OF HOLDINGS FOR JUNE 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Sep 30, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.50	9/30/2020	9/30/2020	50,000,000	0.50	\$50,000,000	\$50,029,981	\$29,981
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		9/8/2020		158,000,000	0.36	\$157,892,472	\$157,942,550	\$50,077
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		7/1/2020		50,000,000	1.91	\$49,997,417	\$49,999,847	\$2,430
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		7/6/2020		50,000,000	1.91	\$49,984,500	\$49,999,084	\$14,584
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		10/27/2020		100,000,000	1.76	\$99,431,444	\$99,918,022	\$486,578
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		10/29/2020		75,000,000	1.54	\$74,621,875	\$74,936,727	\$314,852
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		11/2/2020		75,000,000	1.54	\$74,609,375	\$74,933,073	\$323,698
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		11/5/2020		100,000,000	1.69	\$99,413,333	\$99,907,200	\$493,867
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		12/1/2020		50,000,000	0.36	\$49,925,139	\$49,937,972	\$12,833
U.S. Treasury Bill 08/13/2020	US TREASURY BILL	0.00	8/13/2020		136,000,000	0.13	\$135,980,167	\$135,978,070	-\$2,097
U.S. Treasury Bill 08/13/2020	US TREASURY BILL	0.00	8/13/2020		65,000,000	0.13	\$64,990,142	\$64,989,519	-\$623
U.S. Treasury Bill, 07/14/2020	US TREASURY BILL	0.00	7/14/2020		300,000,000	0.14	\$299,983,667	\$299,988,084	\$4,418
U.S. Treasury Bill, 07/21/2020	US TREASURY BILL	0.00	7/21/2020		150,000,000	0.13	\$149,989,063	\$149,990,208	\$1,145
U.S. Treasury Bill, 07/21/2020	US TREASURY BILL	0.00	7/21/2020		50,000,000	0.19	\$49,994,458	\$49,996,736	\$2,278
U.S. Treasury Bill, 07/21/2020	US TREASURY BILL	0.00	7/21/2020		75,000,000	0.20	\$74,991,250	\$74,995,104	\$3,854
U.S. Treasury Bill, 07/28/2020	US TREASURY BILL	0.00	7/28/2020		450,000,000	0.14	\$449,952,750	\$449,955,279	\$2,529
U.S. Treasury Bill, 09/15/2020	US TREASURY BILL	0.00	9/15/2020		50,000,000	0.24	\$49,974,333	\$49,985,222	\$10,889
U.S. Treasury Bill, 09/15/2020	US TREASURY BILL	0.00	9/15/2020		75,000,000	0.25	\$74,959,896	\$74,977,833	\$17,937
U.S. Treasury Bill, 10/15/2020	US TREASURY BILL	0.00	10/15/2020		75,000,000	0.30	\$74,935,354	\$74,965,219	\$29,865
Westpac Banking Corp. Ltd., Sydney, Dec 04, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.48	12/4/2020	9/4/2020	150,000,000	0.49	\$150,000,000	\$150,083,310	\$83,310
Westpac Banking Corp. Ltd., Sydney, Dec 07, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.47	12/7/2020	9/8/2020	150,000,000	0.47	\$150,000,000	\$150,085,475	\$85,475
Westpac Banking Corp. Ltd., Sydney, Dec 11, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.46	12/11/2020	9/11/2020	18,000,000	0.47	\$18,000,000	\$18,010,452	\$10,452
Westpac Banking Corp. Ltd., Sydney, Feb 05, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.57	2/5/2021	8/5/2020	25,000,000	0.83	\$24,985,753	\$24,997,030	\$11,277
Total Value of Assets					1,536,903,054		\$15,357,267,245	\$15,368,227,655	\$10,960,410

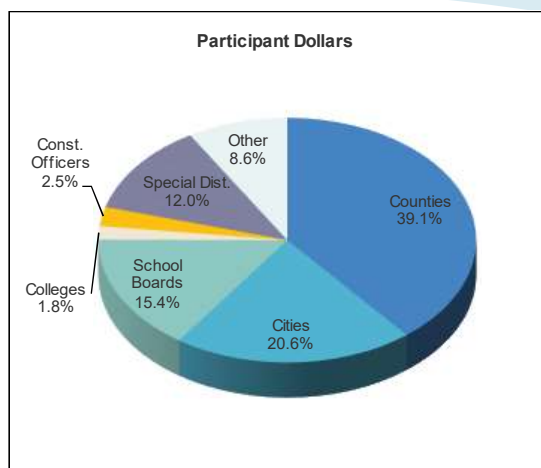
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

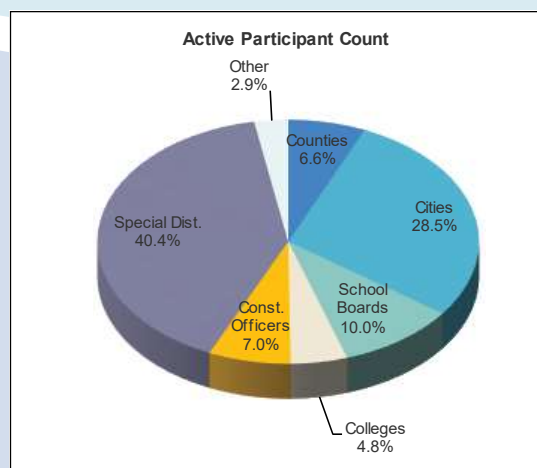
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF JUNE 2020

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	1.8%	4.8%
Top 10	36.7%	1.4%	Top 10	1.6%	1.4%
\$100 million or more	64.0%	5.2%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	31.2%	17.8%	\$10 million up to \$100 million	1.5%	1.0%
\$1 million up to \$10 million	4.3%	23.5%	\$1 million up to \$10 million	0.3%	1.4%
Under \$1 million	0.5%	53.5%	Under \$1 million	0.02%	2.5%
Counties	39.1%	6.6%	Constitutional Officers	2.5%	7.0%
Top 10	31.8%	1.4%	Top 10	1.3%	1.4%
\$100 million or more	36.6%	2.2%	\$100 million or more	0.9%	0.1%
\$10 million up to \$100 million	2.2%	1.2%	\$10 million up to \$100 million	1.1%	0.7%
\$1 million up to \$10 million	0.3%	1.2%	\$1 million up to \$10 million	0.5%	2.3%
Under \$1 million	0.0%	1.9%	Under \$1 million	0.0%	3.8%
Municipalities	20.6%	28.5%	Special Districts	12.0%	40.4%
Top 10	8.2%	1.4%	Top 10	7.2%	1.4%
\$100 million or more	6.3%	1.0%	\$100 million or more	4.6%	0.5%
\$10 million up to \$100 million	12.8%	7.1%	\$10 million up to \$100 million	6.1%	3.8%
\$1 million up to \$10 million	1.4%	7.7%	\$1 million up to \$10 million	1.1%	7.8%
Under \$1 million	0.1%	12.7%	Under \$1 million	0.3%	28.2%
School Boards	15.4%	10.0%	Other	8.6%	2.9%
Top 10	10.3%	1.4%	Top 10	8.3%	1.4%
\$100 million or more	8.7%	1.0%	\$100 million or more	6.9%	0.4%
\$10 million up to \$100 million	6.0%	3.1%	\$10 million up to \$100 million	1.6%	0.8%
\$1 million up to \$10 million	0.6%	2.5%	\$1 million up to \$10 million	0.2%	0.7%
Under \$1 million	0.0%	3.4%	Under \$1 million	0.0%	1.0%



Total Fund Value: \$15,158,791,358



Total Active Participant Count: 731

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR JUNE 2020

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ANGLESEA FUNDING LLC PABS4	11/24/20	06/02/20	06/03/20	50,000,000	49,903,333	0	49,903,333	0
ANGLESEA FUNDING LLC PABS4	11/24/20	06/02/20	06/03/20	50,000,000	49,903,333	0	49,903,333	0
ANGLESEA FUNDING LLC	12/09/20	06/12/20	06/12/20	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	12/09/20	06/12/20	06/12/20	25,000,000	25,000,000	0	25,000,000	0
ANGLESEA FUNDING LLC	12/24/20	06/26/20	06/29/20	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPABS4 CPABS4	06/19/20	06/11/20	06/12/20	37,010,000	37,008,993	0	37,008,993	0
ANTALIS S.A. CPABS4 CPABS4	06/26/20	06/18/20	06/19/20	37,000,000	36,998,993	0	36,998,993	0
ANTALIS S.A. CPABS4 CPABS4	07/02/20	06/26/20	06/26/20	37,000,000	36,999,137	0	36,999,137	0
BARTON CAPITAL S.A. CPABS4	06/15/20	06/08/20	06/08/20	50,000,000	49,998,833	0	49,998,833	0
CRC FUNDING, LLC CPC PABS4	06/18/20	06/17/20	06/17/20	23,900,000	23,899,934	0	23,899,934	0
CRC FUNDING, LLC CPC PABS4	12/02/20	06/02/20	06/02/20	50,000,000	49,923,750	0	49,923,750	0
CRC FUNDING, LLC CPC PABS4	12/02/20	06/02/20	06/02/20	50,000,000	49,923,750	0	49,923,750	0
CRC FUNDING, LLC CPC PABS4	12/02/20	06/02/20	06/02/20	50,000,000	49,923,750	0	49,923,750	0
CRC FUNDING, LLC CPC PABS4	12/02/20	06/02/20	06/02/20	10,000,000	9,984,750	0	9,984,750	0
CHARTA, LLC CPABS4-CPABS4	06/18/20	06/17/20	06/17/20	28,200,000	28,199,922	0	28,199,922	0
CHARTA, LLC CPABS4-CPABS4	12/02/20	06/02/20	06/02/20	35,000,000	34,946,625	0	34,946,625	0
CIESCO, LLC CPABS4-CPABS4	06/04/20	06/01/20	06/01/20	50,000,000	49,999,667	0	49,999,667	0
CIESCO, LLC CPABS4-CPABS4	06/04/20	06/01/20	06/01/20	50,000,000	49,999,667	0	49,999,667	0
CIESCO, LLC CPABS4-CPABS4	06/04/20	06/01/20	06/01/20	50,000,000	49,999,667	0	49,999,667	0
CIESCO, LLC CPABS4-CPABS4	06/04/20	06/03/20	06/03/20	15,100,000	15,099,958	0	15,099,958	0
CIESCO, LLC CPABS4-CPABS4	06/18/20	06/17/20	06/17/20	48,500,000	48,499,865	0	48,499,865	0
CIESCO, LLC CPABS4-CPABS4	06/19/20	06/18/20	06/18/20	13,900,000	13,899,961	0	13,899,961	0
CIESCO, LLC CPABS4-CPABS4	12/03/20	06/01/20	06/01/20	40,000,000	39,938,333	0	39,938,333	0
COLLATERALIZED COMMCPABS3	01/13/21	06/17/20	06/17/20	30,000,000	29,938,750	0	29,938,750	0
COLLATERALIZED COMMCPABS3	01/13/21	06/17/20	06/17/20	50,000,000	49,897,917	0	49,897,917	0
DZ BANK AG DEUTSCHECDYAN	09/03/20	06/02/20	06/03/20	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHECDYAN	09/10/20	06/12/20	06/12/20	50,000,000	49,999,375	306	49,999,681	0
DZ BANK AG DEUTSCHECDYAN	09/10/20	06/12/20	06/12/20	25,000,000	24,999,688	153	24,999,840	0
DZ BANK AG DEUTSCHECP4-2	09/08/20	06/18/20	06/18/20	11,800,000	11,793,818	0	11,793,818	0
LONGSHIP FUNDING LLC PABS4	06/10/20	06/03/20	06/03/20	50,000,000	49,999,028	0	49,999,028	0
LONGSHIP FUNDING LLC PABS4	06/10/20	06/03/20	06/03/20	50,000,000	49,999,028	0	49,999,028	0
LONGSHIP FUNDING LLC PABS4	06/17/20	06/10/20	06/10/20	50,000,000	49,999,028	0	49,999,028	0
LONGSHIP FUNDING LLC PABS4	06/17/20	06/10/20	06/10/20	50,000,000	49,999,028	0	49,999,028	0
LONGSHIP FUNDING LLC PABS4	07/07/20	06/30/20	06/30/20	45,000,000	44,998,950	0	44,998,950	0
LONGSHIP FUNDING LLC PABS4	07/15/20	06/09/20	06/09/20	50,000,000	49,991,000	0	49,991,000	0
LONGSHIP FUNDING LLC PABS4	07/15/20	06/09/20	06/09/20	50,000,000	49,991,000	0	49,991,000	0
LONGSHIP FUNDING LLC PABS4	08/11/20	06/17/20	06/17/20	28,500,000	28,489,115	0	28,489,115	0
LONGSHIP FUNDING LLC PABS4	08/12/20	06/17/20	06/17/20	21,000,000	20,991,833	0	20,991,833	0
LONGSHIP FUNDING LLC PABS4	08/19/20	06/17/20	06/17/20	48,100,000	48,078,956	0	48,078,956	0
MANHATTAN ASSET FUNCPABS4	07/24/20	06/02/20	06/02/20	25,000,000	24,993,139	0	24,993,139	0
MANHATTAN ASSET FUNCPABS4	08/03/20	06/04/20	06/05/20	50,000,000	49,983,611	0	49,983,611	0
MANHATTAN ASSET FUNCPABS4	08/03/20	06/04/20	06/05/20	15,000,000	14,995,083	0	14,995,083	0
MANHATTAN ASSET FUNCPABS4	08/03/20	06/04/20	06/05/20	50,000,000	49,983,611	0	49,983,611	0
MANHATTAN ASSET FUNCPABS4	08/10/20	06/30/20	06/30/20	34,081,000	34,073,237	0	34,073,237	0

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK LTD,CDYAN	08/03/20	06/04/20	06/04/20	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	08/03/20	06/04/20	06/04/20	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	08/04/20	06/05/20	06/05/20	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	08/04/20	06/05/20	06/05/20	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	08/11/20	06/12/20	06/12/20	50,000,000	50,000,000	0	50,000,000	0
NEDERLANDSEWATERSCCP4-2	06/24/20	06/16/20	06/17/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/24/20	06/16/20	06/17/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/24/20	06/16/20	06/17/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/24/20	06/16/20	06/17/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/24/20	06/16/20	06/17/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/25/20	06/17/20	06/18/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/25/20	06/17/20	06/18/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/25/20	06/17/20	06/18/20	50,000,000	49,998,736	0	49,998,736	0
NEDERLANDSEWATERSCCP4-2	06/25/20	06/17/20	06/18/20	50,000,000	49,998,736	0	49,998,736	0
NORDEA BANK ABP CP4CP4-2	09/18/20	06/18/20	06/18/20	50,000,000	49,969,972	0	49,969,972	0
NORDEA BANK ABP CP4CP4-2	09/18/20	06/18/20	06/18/20	50,000,000	49,969,972	0	49,969,972	0
NORDEA BANK ABP CDYCDYAN	12/16/20	06/16/20	06/16/20	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP CDYCDYAN	12/16/20	06/16/20	06/16/20	25,000,000	25,000,000	0	25,000,000	0
OLD LINE FUNDING, LCPABS4	10/28/20	06/17/20	06/19/20	50,000,000	49,949,056	0	49,949,056	0
OLD LINE FUNDING, LCPABS4	12/14/20	06/01/20	06/01/20	10,000,000	9,983,667	0	9,983,667	0
OLD LINE FUNDING, LCPABS4	12/14/20	06/01/20	06/01/20	21,000,000	20,965,700	0	20,965,700	0
SHEFFIELD RECEIVABLECPABS4	09/09/20	06/01/20	06/01/20	12,000,000	11,991,667	0	11,991,667	0
SHEFFIELD RECEIVABLECPABS4	09/16/20	06/01/20	06/01/20	17,650,000	17,633,737	0	17,633,737	0
SHEFFIELD RECEIVABLECPABS4	10/15/20	06/03/20	06/03/20	50,000,000	49,946,028	0	49,946,028	0
THUNDER BAY FUNDINGCPABS4	10/28/20	06/17/20	06/19/20	50,000,000	49,949,056	0	49,949,056	0
TORONTO DOMINION BACDYAN	06/16/21	06/16/20	06/16/20	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR CREDITCP	12/01/20	06/01/20	06/01/20	50,000,000	49,911,042	0	49,911,042	0
TOYOTA FINANCE AUSTCP	09/08/20	06/04/20	06/09/20	50,000,000	49,955,764	0	49,955,764	0
TOYOTA FINANCE AUSTCP	09/08/20	06/04/20	06/09/20	50,000,000	49,955,764	0	49,955,764	0
TOYOTA FINANCE AUSTCP	09/08/20	06/04/20	06/09/20	50,000,000	49,955,764	0	49,955,764	0
TOYOTA FINANCE AUSTCP	09/08/20	06/04/20	06/09/20	8,000,000	7,992,922	0	7,992,922	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES TREASURY BILL	06/16/20	06/02/20	06/02/20	50,000,000	49,998,056	0	49,998,056	0
UNITED STATES CASH MANAGEMENT BILL	07/14/20	06/11/20	06/16/20	50,000,000	49,994,556	0	49,994,556	0
UNITED STATES CASH MANAGEMENT BILL	07/14/20	06/11/20	06/16/20	50,000,000	49,994,556	0	49,994,556	0
UNITED STATES CASH MANAGEMENT BILL	07/14/20	06/11/20	06/16/20	50,000,000	49,994,556	0	49,994,556	0
UNITED STATES CASH MANAGEMENT BILL	07/14/20	06/11/20	06/16/20	50,000,000	49,994,556	0	49,994,556	0

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
UNITED STATES CASH MANAGEMENT BILL	07/14/20	06/11/20	06/16/20	50,000,000	49,994,556	0	49,994,556	0
UNITED STATES CASH MANAGEMENT BILL	07/14/20	06/11/20	06/16/20	50,000,000	49,994,556	0	49,994,556	0
UNITED STATES CASH MANAGEMENT BILL	07/21/20	06/18/20	06/23/20	50,000,000	49,995,139	0	49,995,139	0
UNITED STATES CASH MANAGEMENT BILL	07/21/20	06/18/20	06/23/20	50,000,000	49,995,139	0	49,995,139	0
UNITED STATES CASH MANAGEMENT BILL	07/21/20	06/18/20	06/23/20	50,000,000	49,995,139	0	49,995,139	0
UNITED STATES TREASURY BILL	08/13/20	06/30/20	07/02/20	50,000,000	49,992,417	0	49,992,417	0
UNITED STATES TREASURY BILL	08/13/20	06/30/20	07/02/20	15,000,000	14,997,725	0	14,997,725	0
UNITED STATES TREASURY BILL	08/13/20	06/30/20	07/02/20	50,000,000	49,992,708	0	49,992,708	0
UNITED STATES TREASURY BILL	08/13/20	06/30/20	07/02/20	3,000,000	2,999,563	0	2,999,563	0
UNITED STATES TREASURY BILL	08/13/20	06/30/20	07/02/20	50,000,000	49,992,708	0	49,992,708	0
UNITED STATES TREASURY BILL	08/13/20	06/30/20	07/02/20	33,000,000	32,995,188	0	32,995,188	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/01/20	06/01/20	5,181,470	5,181,470	0	5,181,470	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/02/20	06/02/20	19,749,560	19,749,560	0	19,749,560	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/03/20	06/03/20	2,780,558	2,780,558	0	2,780,558	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/04/20	06/04/20	7,847,921	7,847,921	0	7,847,921	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/08/20	06/08/20	31,305,211	31,305,211	0	31,305,211	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/10/20	06/10/20	42,733,732	42,733,732	0	42,733,732	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/11/20	06/11/20	2,349,620	2,349,620	0	2,349,620	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/17/20	06/17/20	10,134,558	10,134,558	0	10,134,558	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/18/20	06/18/20	41,343,358	41,343,358	0	41,343,358	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/22/20	06/22/20	2,667,104	2,667,104	0	2,667,104	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/23/20	06/23/20	1,061,885	1,061,885	0	1,061,885	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/24/20	06/24/20	9,356,017	9,356,017	0	9,356,017	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/26/20	06/26/20	1,218,479	1,218,479	0	1,218,479	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/29/20	06/29/20	25,000,000	25,000,000	0	25,000,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/30/20	06/30/20	7,416,314	7,416,314	0	7,416,314	0
MIZUHO TRIPARTY	06/02/20	06/01/20	06/01/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/02/20	06/01/20	06/01/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/02/20	06/01/20	06/01/20	1,775,000,000	1,775,000,000	0	1,775,000,000	0
BANK OF AMERICA TRIPARTY	06/03/20	06/02/20	06/02/20	1,450,000,000	1,450,000,000	0	1,450,000,000	0
MIZUHO TRIPARTY	06/03/20	06/02/20	06/02/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/03/20	06/02/20	06/02/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	06/04/20	06/03/20	06/03/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/04/20	06/03/20	06/03/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/04/20	06/03/20	06/03/20	1,375,000,000	1,375,000,000	0	1,375,000,000	0
MIZUHO TRIPARTY	06/05/20	06/04/20	06/04/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/05/20	06/04/20	06/04/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/05/20	06/04/20	06/04/20	1,700,000,000	1,700,000,000	0	1,700,000,000	0
BANK OF AMERICA TRIPARTY	06/08/20	06/05/20	06/05/20	1,830,000,000	1,830,000,000	0	1,830,000,000	0
MIZUHO TRIPARTY	06/08/20	06/05/20	06/05/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/08/20	06/05/20	06/05/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	06/09/20	06/08/20	06/08/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/09/20	06/08/20	06/08/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/09/20	06/08/20	06/08/20	2,050,000,000	2,050,000,000	0	2,050,000,000	0
MIZUHO TRIPARTY	06/10/20	06/09/20	06/09/20	450,000,000	450,000,000	0	450,000,000	0

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	06/10/20	06/09/20	06/09/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/10/20	06/09/20	06/09/20	1,700,000,000	1,700,000,000	0	1,700,000,000	0
MIZUHO TRIPARTY	06/11/20	06/10/20	06/10/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/11/20	06/10/20	06/10/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/11/20	06/10/20	06/10/20	1,400,000,000	1,400,000,000	0	1,400,000,000	0
MIZUHO TRIPARTY	06/12/20	06/11/20	06/11/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/12/20	06/11/20	06/11/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/12/20	06/11/20	06/11/20	960,000,000	960,000,000	0	960,000,000	0
MIZUHO TRIPARTY	06/15/20	06/12/20	06/12/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/15/20	06/12/20	06/12/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/15/20	06/12/20	06/12/20	800,000,000	800,000,000	0	800,000,000	0
MIZUHO TRIPARTY	06/16/20	06/15/20	06/15/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/16/20	06/15/20	06/15/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/16/20	06/15/20	06/15/20	875,000,000	875,000,000	0	875,000,000	0
MIZUHO TRIPARTY	06/17/20	06/16/20	06/16/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/17/20	06/16/20	06/16/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/17/20	06/16/20	06/16/20	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	06/18/20	06/17/20	06/17/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/18/20	06/17/20	06/17/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/18/20	06/17/20	06/17/20	800,000,000	800,000,000	0	800,000,000	0
MIZUHO TRIPARTY	06/19/20	06/18/20	06/18/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/19/20	06/18/20	06/18/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/19/20	06/18/20	06/18/20	350,000,000	350,000,000	0	350,000,000	0
MIZUHO TRIPARTY	06/22/20	06/19/20	06/19/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/22/20	06/19/20	06/19/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/22/20	06/19/20	06/19/20	625,000,000	625,000,000	0	625,000,000	0
MIZUHO TRIPARTY	06/23/20	06/22/20	06/22/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/23/20	06/22/20	06/22/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/23/20	06/22/20	06/22/20	450,000,000	450,000,000	0	450,000,000	0
BANK OF AMERICA TRIPARTY	06/24/20	06/23/20	06/23/20	650,000,000	650,000,000	0	650,000,000	0
MIZUHO TRIPARTY	06/24/20	06/23/20	06/23/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/24/20	06/23/20	06/23/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	06/25/20	06/24/20	06/24/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/25/20	06/24/20	06/24/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/25/20	06/24/20	06/24/20	825,000,000	825,000,000	0	825,000,000	0
MIZUHO TRIPARTY	06/26/20	06/25/20	06/25/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/26/20	06/25/20	06/25/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/26/20	06/25/20	06/25/20	1,075,000,000	1,075,000,000	0	1,075,000,000	0
BANK OF AMERICA TRIPARTY	06/29/20	06/26/20	06/26/20	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	06/29/20	06/26/20	06/26/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/29/20	06/26/20	06/26/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/30/20	06/29/20	06/29/20	1,325,000,000	1,325,000,000	0	1,325,000,000	0
MIZUHO TRIPARTY	06/30/20	06/29/20	06/29/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/30/20	06/29/20	06/29/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	07/01/20	06/30/20	06/30/20	450,000,000	450,000,000	0	450,000,000	0

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	07/01/20	06/30/20	06/30/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/01/20	06/30/20	06/30/20	1,100,000,000	1,100,000,000	0	1,100,000,000	0
<i>Total Buys</i>				42,253,886,787	42,252,415,550	458	42,252,416,008	0
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	09/04/20	06/01/20	06/01/20	10,000,000	10,000,000	2,168	10,002,168	0
ANGLESEA FUNDING LLC	09/15/20	06/12/20	06/12/20	75,000,000	75,000,000	44,119	75,044,119	0
ANGLESEA FUNDING LLC	10/02/20	06/29/20	06/29/20	50,000,000	50,000,000	29,903	50,029,903	0
THUNDER BAY FUNDING, LLC,	07/20/20	06/10/20	06/10/20	100,000,000	99,798,889	0	99,798,889	0
<i>Total Cash Closes</i>				235,000,000	234,798,889	76,190	234,875,079	0
<i>Deposits</i>								
AUSTRALIA NEW ZEATD 0.1 20200609	06/09/20	06/02/20	06/02/20	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA NEW ZEATD 0.11 20200616	06/16/20	06/09/20	06/09/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 0.1 20200617	06/17/20	06/10/20	06/10/20	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 0.1 20200618	06/18/20	06/11/20	06/11/20	400,000,000	400,000,000	0	400,000,000	0
RABOBANK NEDERLAND,TD 0.11 20200619	06/19/20	06/12/20	06/12/20	200,000,000	200,000,000	0	200,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200623	06/23/20	06/16/20	06/16/20	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 0.13 20200624	06/24/20	06/17/20	06/17/20	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200624	06/24/20	06/17/20	06/17/20	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 0.13 20200625	06/25/20	06/18/20	06/18/20	375,000,000	375,000,000	0	375,000,000	0
RABOBANK NEDERLAND,TD 0.13 20200625	06/25/20	06/18/20	06/18/20	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.12 20200629	06/29/20	06/22/20	06/22/20	170,000,000	170,000,000	0	170,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200630	06/30/20	06/23/20	06/23/20	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 0.12 20200701	07/01/20	06/24/20	06/24/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200701	07/01/20	06/24/20	06/24/20	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEDERLAND,TD 0.12 20200702	07/02/20	06/25/20	06/25/20	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.12 20200702	07/02/20	06/25/20	06/25/20	375,000,000	375,000,000	0	375,000,000	0
ABN AMRO BANK NV,ATD 0.12 20200706	07/06/20	06/29/20	06/29/20	200,000,000	200,000,000	0	200,000,000	0
AUSTRALIA NEW ZEATD 0.12 20200707	07/07/20	06/30/20	06/30/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.12 20200707	07/07/20	06/30/20	06/30/20	100,000,000	100,000,000	0	100,000,000	0
<i>Total Deposits</i>				6,720,000,000	6,720,000,000	0	6,720,000,000	0
<i>Maturities</i>								
ANTALIS S.A, CPABS4CPABS4	06/19/20	06/19/20	06/19/20	37,010,000	37,010,000	0	37,010,000	0
ANTALIS S.A, CPABS4CPABS4	06/26/20	06/26/20	06/26/20	37,000,000	37,000,000	0	37,000,000	0
ATLANTIC ASSET SECUCPABS4	06/01/20	06/01/20	06/01/20	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	06/26/20	06/26/20	06/26/20	100,000,000	100,000,000	0	100,000,000	0
BPCE SA CP4-2CP4-2	06/04/20	06/04/20	06/04/20	200,000,000	200,000,000	0	200,000,000	0
BPCE SA CP4-2CP4-2	06/24/20	06/24/20	06/24/20	90,000,000	90,000,000	0	90,000,000	0
BARTON CAPITAL S.A,CPABS4	06/05/20	06/05/20	06/05/20	30,000,000	30,000,000	0	30,000,000	0
BARTON CAPITAL S.A,CPABS4	06/15/20	06/15/20	06/15/20	50,000,000	50,000,000	0	50,000,000	0
CRC FUNDING, LLC CPCPABS4	06/04/20	06/04/20	06/04/20	13,644,000	13,644,000	0	13,644,000	0

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CRC FUNDING, LLC CPCABS4	06/18/20	06/18/20	06/18/20	23,900,000	23,900,000	0	23,900,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	06/12/20	06/12/20	06/12/20	55,000,000	55,000,000	0	55,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE	06/08/20	06/08/20	06/08/20	100,000,000	100,000,000	0	100,000,000	0
CHARTA, LLC CPABS4-CPABS4	06/01/20	06/01/20	06/01/20	75,000,000	75,000,000	0	75,000,000	0
CHARTA, LLC CPABS4-CPABS4	06/05/20	06/05/20	06/05/20	25,000,000	25,000,000	0	25,000,000	0
CHARTA, LLC CPABS4-CPABS4	06/18/20	06/18/20	06/18/20	28,200,000	28,200,000	0	28,200,000	0
CIESCO, LLC CPABS4-CPABS4	06/04/20	06/04/20	06/04/20	165,100,000	165,100,000	0	165,100,000	0
CIESCO, LLC CPABS4-CPABS4	06/05/20	06/05/20	06/05/20	50,000,000	50,000,000	0	50,000,000	0
CIESCO, LLC CPABS4-CPABS4	06/18/20	06/18/20	06/18/20	48,500,000	48,500,000	0	48,500,000	0
CIESCO, LLC CPABS4-CPABS4	06/19/20	06/19/20	06/19/20	13,900,000	13,900,000	0	13,900,000	0
COLLATERALIZED COMMCPABS3	06/17/20	06/17/20	06/17/20	74,000,000	74,000,000	0	74,000,000	0
MUFG BANK LTD,ECD ECD	06/16/20	06/16/20	06/16/20	75,000,000	75,000,000	0	75,000,000	0
DZ BANK AG DEUTSCHEECD	06/08/20	06/08/20	06/08/20	150,000,000	150,000,000	0	150,000,000	0
MIZUHO BANK LTD,ECD	06/02/20	06/02/20	06/02/20	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHECDYAN	06/25/20	06/25/20	06/25/20	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	06/08/20	06/08/20	06/08/20	100,000,000	100,000,000	0	100,000,000	0
FAIRWAY FINANCE CO,CPABS4	06/19/20	06/19/20	06/19/20	23,300,000	23,300,000	0	23,300,000	0
LONGSHIP FUNDING LLCPCABS4	06/02/20	06/02/20	06/02/20	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPCABS4	06/03/20	06/03/20	06/03/20	200,000,000	200,000,000	0	200,000,000	0
LONGSHIP FUNDING LLCPCABS4	06/05/20	06/05/20	06/05/20	120,000,000	120,000,000	0	120,000,000	0
LONGSHIP FUNDING LLCPCABS4	06/10/20	06/10/20	06/10/20	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPCABS4	06/17/20	06/17/20	06/17/20	100,000,000	100,000,000	0	100,000,000	0
NRW,BANK CP4-2CP4-2	06/04/20	06/04/20	06/04/20	100,000,000	100,000,000	0	100,000,000	0
NEDERLANDSE WATERSCCP4-2	06/05/20	06/05/20	06/05/20	100,000,000	100,000,000	0	100,000,000	0
NEDERLANDSE WATERSCCP4-2	06/24/20	06/24/20	06/24/20	250,000,000	250,000,000	0	250,000,000	0
NEDERLANDSE WATERSCCP4-2	06/25/20	06/25/20	06/25/20	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABCPABS4	06/01/20	06/01/20	06/01/20	34,000,000	34,000,000	0	34,000,000	0
SHEFFIELD RECEIVABCPABS4	06/03/20	06/03/20	06/03/20	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	06/18/20	06/18/20	06/18/20	100,000,000	100,000,000	0	100,000,000	0
THUNDER BAY FUNDINGCPABS4	06/22/20	06/22/20	06/22/20	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	06/24/20	06/24/20	06/24/20	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	06/29/20	06/29/20	06/29/20	25,000,000	25,000,000	0	25,000,000	0
UNITED STATES TREASURY BILL	06/02/20	06/02/20	06/02/20	150,000,000	150,000,000	0	150,000,000	0
UNITED STATES TREASURY BILL	06/16/20	06/16/20	06/16/20	500,000,000	500,000,000	0	500,000,000	0
UNITED STATES CASH MANAGEMENT BILL	06/23/20	06/23/20	06/23/20	300,000,000	300,000,000	0	300,000,000	0
WESTPAC BANKING CORP/NY	06/12/20	06/12/20	06/12/20	81,000,000	81,000,000	0	81,000,000	0
MIZUHO TRIPARTY	06/01/20	06/01/20	06/01/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/01/20	06/01/20	06/01/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/01/20	06/01/20	06/01/20	2,005,000,000	2,005,000,000	0	2,005,000,000	0
MIZUHO TRIPARTY	06/02/20	06/02/20	06/02/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/02/20	06/02/20	06/02/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/02/20	06/02/20	06/02/20	1,775,000,000	1,775,000,000	0	1,775,000,000	0
BANK OF AMERICA TRIPARTY	06/03/20	06/03/20	06/03/20	1,450,000,000	1,450,000,000	0	1,450,000,000	0

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	06/03/20	06/03/20	06/03/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/03/20	06/03/20	06/03/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	06/04/20	06/04/20	06/04/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/04/20	06/04/20	06/04/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/04/20	06/04/20	06/04/20	1,375,000,000	1,375,000,000	0	1,375,000,000	0
MIZUHO TRIPARTY	06/05/20	06/05/20	06/05/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/05/20	06/05/20	06/05/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/05/20	06/05/20	06/05/20	1,700,000,000	1,700,000,000	0	1,700,000,000	0
BANK OF AMERICA TRIPARTY	06/08/20	06/08/20	06/08/20	1,830,000,000	1,830,000,000	0	1,830,000,000	0
MIZUHO TRIPARTY	06/08/20	06/08/20	06/08/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/08/20	06/08/20	06/08/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	06/09/20	06/09/20	06/09/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/09/20	06/09/20	06/09/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/09/20	06/09/20	06/09/20	2,050,000,000	2,050,000,000	0	2,050,000,000	0
MIZUHO TRIPARTY	06/10/20	06/10/20	06/10/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/10/20	06/10/20	06/10/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/10/20	06/10/20	06/10/20	1,700,000,000	1,700,000,000	0	1,700,000,000	0
MIZUHO TRIPARTY	06/11/20	06/11/20	06/11/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/11/20	06/11/20	06/11/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/11/20	06/11/20	06/11/20	1,400,000,000	1,400,000,000	0	1,400,000,000	0
MIZUHO TRIPARTY	06/12/20	06/12/20	06/12/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/12/20	06/12/20	06/12/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/12/20	06/12/20	06/12/20	960,000,000	960,000,000	0	960,000,000	0
MIZUHO TRIPARTY	06/15/20	06/15/20	06/15/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/15/20	06/15/20	06/15/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/15/20	06/15/20	06/15/20	800,000,000	800,000,000	0	800,000,000	0
MIZUHO TRIPARTY	06/16/20	06/16/20	06/16/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/16/20	06/16/20	06/16/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/16/20	06/16/20	06/16/20	875,000,000	875,000,000	0	875,000,000	0
MIZUHO TRIPARTY	06/17/20	06/17/20	06/17/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/17/20	06/17/20	06/17/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/17/20	06/17/20	06/17/20	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	06/18/20	06/18/20	06/18/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/18/20	06/18/20	06/18/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/18/20	06/18/20	06/18/20	800,000,000	800,000,000	0	800,000,000	0
MIZUHO TRIPARTY	06/19/20	06/19/20	06/19/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/19/20	06/19/20	06/19/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/19/20	06/19/20	06/19/20	350,000,000	350,000,000	0	350,000,000	0
MIZUHO TRIPARTY	06/22/20	06/22/20	06/22/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/22/20	06/22/20	06/22/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/22/20	06/22/20	06/22/20	625,000,000	625,000,000	0	625,000,000	0
MIZUHO TRIPARTY	06/23/20	06/23/20	06/23/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/23/20	06/23/20	06/23/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/23/20	06/23/20	06/23/20	450,000,000	450,000,000	0	450,000,000	0

TRADING ACTIVITY FOR JUNE 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	06/24/20	06/24/20	06/24/20	650,000,000	650,000,000	0	650,000,000	0
MIZUHO TRIPARTY	06/24/20	06/24/20	06/24/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/24/20	06/24/20	06/24/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	06/25/20	06/25/20	06/25/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/25/20	06/25/20	06/25/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/25/20	06/25/20	06/25/20	825,000,000	825,000,000	0	825,000,000	0
MIZUHO TRIPARTY	06/26/20	06/26/20	06/26/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/26/20	06/26/20	06/26/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/26/20	06/26/20	06/26/20	1,075,000,000	1,075,000,000	0	1,075,000,000	0
BANK OF AMERICA TRIPARTY	06/29/20	06/29/20	06/29/20	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	06/29/20	06/29/20	06/29/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/29/20	06/29/20	06/29/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/30/20	06/30/20	06/30/20	1,325,000,000	1,325,000,000	0	1,325,000,000	0
MIZUHO TRIPARTY	06/30/20	06/30/20	06/30/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	06/30/20	06/30/20	06/30/20	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 0.08 20200602	06/02/20	06/02/20	06/02/20	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA NEW ZEATD 0.1 20200602	06/02/20	06/02/20	06/02/20	550,000,000	550,000,000	0	550,000,000	0
AUSTRALIA NEW ZEATD 0.1 20200609	06/09/20	06/09/20	06/09/20	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA NEW ZEATD 0.11 20200616	06/16/20	06/16/20	06/16/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 0.1 20200617	06/17/20	06/17/20	06/17/20	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 0.1 20200618	06/18/20	06/18/20	06/18/20	400,000,000	400,000,000	0	400,000,000	0
RABOBANK NEDERLAND,TD 0.11 20200619	06/19/20	06/19/20	06/19/20	200,000,000	200,000,000	0	200,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200623	06/23/20	06/23/20	06/23/20	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 0.13 20200624	06/24/20	06/24/20	06/24/20	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200624	06/24/20	06/24/20	06/24/20	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 0.13 20200625	06/25/20	06/25/20	06/25/20	375,000,000	375,000,000	0	375,000,000	0
RABOBANK NEDERLAND,TD 0.13 20200625	06/25/20	06/25/20	06/25/20	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.12 20200629	06/29/20	06/29/20	06/29/20	170,000,000	170,000,000	0	170,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200630	06/30/20	06/30/20	06/30/20	500,000,000	500,000,000	0	500,000,000	0
Total Maturities				48,939,554,000	48,939,554,000	0	48,939,554,000	0
Sells								
COLLATERALIZED COMMCPABS3	12/16/20	06/18/20	06/19/20	50,000,000	49,912,500	0	49,912,500	0
COLLATERALIZED COMMCPABS3	12/23/20	06/18/20	06/19/20	50,000,000	49,909,097	0	49,909,097	(0)
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/05/20	06/05/20	15,316,627	15,316,627	0	15,316,627	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/09/20	06/09/20	30,889,949	30,889,949	0	30,889,949	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/12/20	06/12/20	50,168,882	50,168,882	0	50,168,882	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/15/20	06/15/20	2,654,089	2,654,089	0	2,654,089	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/16/20	06/16/20	4,554,830	4,554,830	0	4,554,830	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/19/20	06/19/20	40,159,227	40,159,227	0	40,159,227	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/25/20	06/25/20	7,616,696	7,616,696	0	7,616,696	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	06/29/20	06/29/20	30,376,984	30,376,984	0	30,376,984	0
Total Sells				281,737,284	281,558,881	0	281,558,881	(0)



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