



MONTHLY SUMMARY REPORT

December 2018

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from December 1, 2018, through December 31, 2018, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of December 31, 2018)

Total Participants
734

Florida PRIME™ Assets
\$13,837,973,408

Total Number of Accounts
1,371

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The Federal Reserve acted correctly at its December meeting when it raised rates 25 basis points to a target range of 2.25%-2.50% and pulled back its 2019 projections to two hikes from three. These moves fit with how the economy is performing now and how it might moderate in the near future. Further, the unanimous statement and Chair Powell's no-nonsense press conference suggest policymakers want to simplify their message. Look for them to constantly reiterate that their decisions are based on keeping inflation stable and maintaining strong employment—their mandate. They also likely will remind us that their policy tool is the federal funds rate, not the runoff of the balance sheet, and that they disregard market volatility and politics. Keep in mind that every meeting will have a press conference and the potential for policy action.

Inflows to liquidity products likely will continue, spurred by equity market volatility. The question is that, when the markets eventually settle down, how much of the influx will remain due to the high level of return cash is now offering compared to the recent past and the expectation that the return will grow if rates continue to rise. Indeed, we expect a rate hike to come in the first half of this year with one more arriving in the second half before a potential pause, with the \$50 billion-a-month flood of securities from quantitative tapering putting additional upward pressure on rates.

We think “steady” will be the watchword in 2019: steady corporate-earnings, economic performance and Fed communication. A recession may be coming, but has not yet appeared above the horizon. The Fed

likely will be more watchful and data dependent about policy. This bodes well for liquidity products. Rare are cash managers and investors who don't like to earn a return above inflation in less-risky products. We think that in 2019, cash will be key, if not king.

In December, the short end of the London interbank offered rate (Libor) steepened ahead of the policy move. One-month Libor rose from 2.35% to 2.52% and 3-month from 2.74% to 2.80%. However, 6-month Libor slipped from 2.89% to 2.87%.

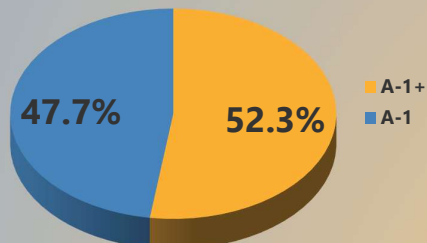
INVESTMENT STRATEGY

Tax season for participants in the Pool was in full swing in December, with inflows adding \$2.5 billion to assets under management resulting in a final sum of \$13.8 billion. The gross yield of the portfolio also rose significantly, by 15 basis points to 2.67%, because of the rising Libor curve.

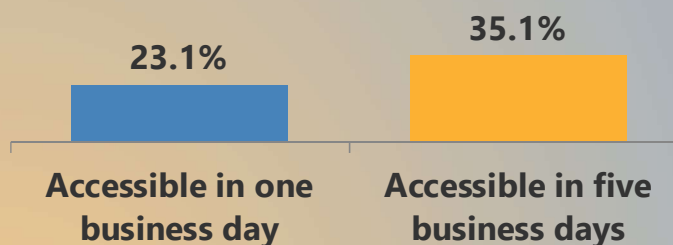
To best benefit from this development, we focused purchases in the 1- to 3-month area of the curve, adding to our asset backed commercial paper and commercial paper positions through trades that went into 2019. The Pool continued to target a range for weighted average maturity (WAM) of 30-40 days, with actual WAM moving out three days to 36 days. The weighted average life (WAL) remained at 62 days.

PORTFOLIO COMPOSITION FOR DECEMBER 31, 2018

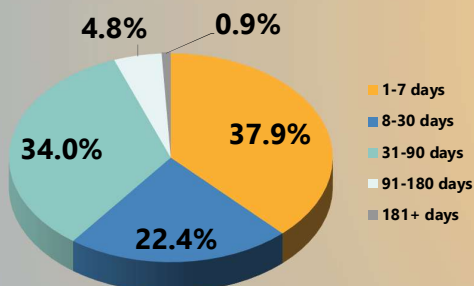
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Federated Institutional Prime Value Obligations Fund	5.6%
2. Toronto Dominion Bank	5.0%
3. North Rhine-Westphalia, State of	4.9%
4. Credit Agricole Group	4.7%
5. Barton Capital S.A.	4.6%
6. JPMorgan Chase & Co.	4.4%
7. Bank of Montreal	3.9%
8. Mitsubishi UFJ Financial Group, Inc.	3.6%
9. ABN Amro Bank NV	3.6%
10. Sumitomo Mitsui Financial Group, Inc.	3.6%

Average Effective Maturity (WAM)

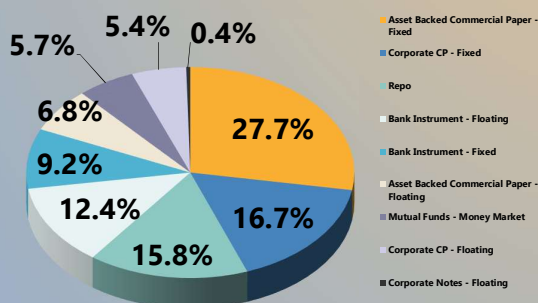
36 Days

Weighted Average Life (Spread WAL)

62 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH DECEMBER 31, 2018

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	2.59%	2.30%	0.29%
Three Months	2.48%	2.22%	0.27%
One Year	2.19%	1.85%	0.35%
Three Years	1.36%	1.05%	0.31%
Five Years	0.89%	0.65%	0.24%
Ten Years	0.61%	0.41%	0.19%
Since 1/96	2.58%	2.36%	0.22%

Note: Net asset value at month end: \$13,837.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

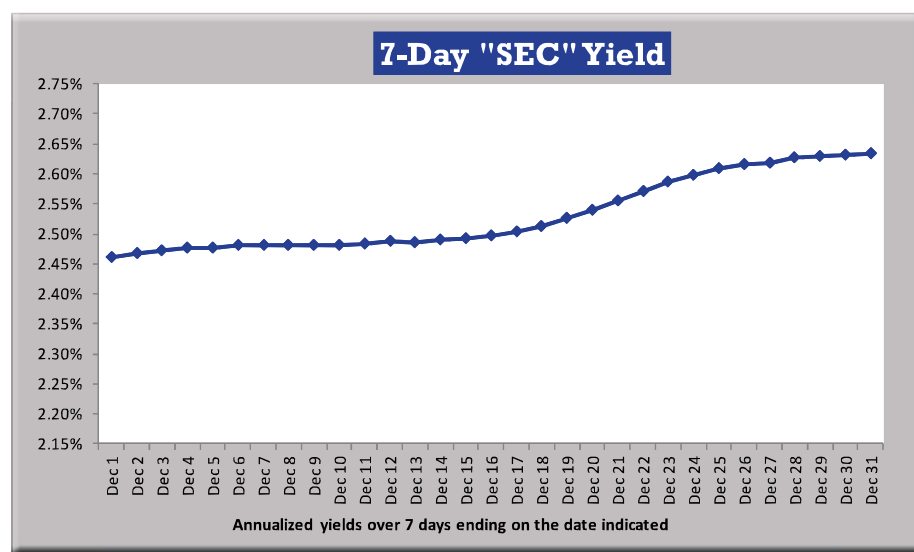
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR DECEMBER 2018

Summary of Cash Flows		
Opening Balance (12/01/18)	\$	11,255,259,102
Participant Deposits		6,804,726,734
Gross Earnings		28,626,619
Participant Withdrawals		(4,250,275,709)
Fees		(363,338)
Closing Balance (12/31/18)	\$	13,837,973,408
Net Change over Month	\$	2,582,714,306

Detailed Fee Disclosure		
December 2018	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 110,198.06	1.05
Federated Investment Management Fee	221,646.24	2.12
BNY Mellon Custodial Fee**	16,088.53	0.15
Bank of America Transfer Agent Fee	6,208.91	0.06
S&P Rating Maintenance Fee	3,821.92	0.04
Audit/External Review Fees	5,374.21	0.05
Total Fees	\$ 363,337.87	3.48

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$12,546,616,255.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR DECEMBER 31, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	2.43	1/3/2019		500,000,000	2.46	\$500,000,000	\$500,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/16/2019		67,393,000	2.64	\$67,300,522	\$67,319,407	\$18,885
Anglesea Funding LLC, May 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.84	5/15/2019	1/16/2019	80,000,000	2.87	\$80,000,000	\$80,000,008	\$8
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2019		35,000,000	2.56	\$34,985,300	\$34,992,810	\$7,510
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/4/2019		\$216,030,000	2.52	\$215,984,856	\$215,970,736	-\$14,120
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/7/2019		63,050,000	2.59	\$63,005,340	\$63,019,596	\$14,256
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/22/2019		50,000,000	2.60	\$49,911,111	\$49,921,534	\$10,422
Australia & New Zealand Banking Group, Melbourne, Jan 17, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.86	1/17/2020	1/17/2019	50,000,000	2.89	\$50,000,000	\$50,000,000	\$0
Bank of America N.A. Repo Triparty Term Fixed 7 or More Days	REPO TRIPARTY TERM FIXED >= 7 DAYS	2.47	1/2/2019		1,615,000,000	2.50	\$1,615,000,000	\$1,615,000,000	\$0
Bank of Montreal, Dec 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.95	12/6/2019	3/6/2019	50,000,000	2.99	\$50,000,000	\$50,000,000	\$0
Bank of Montreal, Dec 10, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.99	12/10/2019	3/11/2019	75,000,000	3.03	\$75,000,000	\$74,999,558	-\$443
Bank of Montreal, Feb 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.78	2/22/2019	1/22/2019	50,000,000	2.82	\$50,000,000	\$50,016,600	\$16,600
Bank of Montreal, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.60	1/4/2019	1/4/2019	50,000,000	2.63	\$50,000,000	\$50,000,950	\$950
Bank of Montreal, Jan 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.83	1/6/2020	1/7/2019	100,000,000	2.87	\$100,000,000	\$100,000,000	\$0
Bank of Montreal, Jan 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.63	1/7/2019	1/7/2019	49,000,000	2.67	\$49,000,000	\$49,001,911	\$1,911
Bank of Montreal, Jan 11, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.65	1/11/2019	1/11/2019	60,000,000	2.69	\$60,000,003	\$60,003,780	\$3,777
Bank of Montreal, Jun 25, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.92	6/25/2019	3/25/2019	25,000,000	2.96	\$25,000,000	\$24,999,967	-\$33
Bank of Montreal, Mar 18, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.05	3/18/2019	3/18/2019	25,000,000	3.09	\$25,000,000	\$25,009,584	\$9,584
Bank of Montreal, Nov 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.75	11/1/2019	2/1/2019	50,000,000	2.79	\$50,000,000	\$49,999,670	-\$330
Bank of Nova Scotia, Toronto, Mar 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.65	3/6/2019	1/7/2019	10,000,000	2.62	\$10,001,379	\$10,001,519	\$140
Bank of Nova Scotia, Toronto, May 16, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.89	5/16/2019	1/2/2019	50,000,000	2.91	\$50,000,000	\$49,999,926	-\$75
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/1/2019		50,000,000	2.48	\$49,788,250	\$49,776,667	-\$11,584
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/6/2019		50,000,000	2.51	\$49,769,556	\$49,756,250	-\$13,306
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/15/2019		142,000,000	2.60	\$141,858,911	\$141,851,492	-\$7,419
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/17/2019		75,000,000	2.59	\$74,893,750	\$74,910,502	\$16,752
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/18/2019		100,000,000	2.64	\$99,848,917	\$99,873,250	\$24,333
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/25/2019		100,000,000	2.65	\$99,797,778	\$99,821,319	\$23,541
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/1/2019		225,000,000	2.68	\$224,490,438	\$224,480,201	-\$10,237
Bedford Row Funding Corp., Apr 04, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.62	4/4/2019	1/4/2019	90,000,000	2.65	\$90,000,000	\$90,015,772	\$15,772

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 31, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bedford Row Funding Corp., Apr 29, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.73	4/29/2019	1/29/2019	14,000,000	2.59	\$14,000,000	\$13,998,866	-\$1,134
Bedford Row Funding Corp., Feb 01, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.79	2/1/2019	1/2/2019	30,000,000	2.66	\$30,000,000	\$30,007,620	\$7,620
Bedford Row Funding Corp., Jan 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.66	1/11/2019	1/11/2019	20,000,000	2.70	\$20,000,000	\$20,001,440	\$1,440
Bedford Row Funding Corp., Jan 14, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.70	1/14/2019	1/14/2019	30,000,000	2.75	\$30,000,000	\$30,002,880	\$2,880
Bedford Row Funding Corp., Jul 02, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.65	7/2/2019	1/2/2019	80,000,000	2.69	\$80,000,000	\$79,970,000	-\$30,000
Bedford Row Funding Corp., Jul 08, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.54	7/8/2019	1/8/2019	15,000,000	2.57	\$15,000,000	\$14,996,929	-\$3,071
Bedford Row Funding Corp., Mar 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.96	3/15/2019	1/15/2019	10,000,000	3.00	\$10,000,000	\$10,006,400	\$6,400
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.51	10/1/2042	1/3/2019	5,185,000	2.51	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/2/2019		40,000,000	2.51	\$39,986,444	\$39,994,813	\$8,369
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/10/2019		90,000,000	2.46	\$89,921,675	\$89,939,400	\$17,725
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/20/2019		45,000,000	2.78	\$44,721,200	\$44,722,019	\$819
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/27/2019		75,000,000	2.85	\$74,482,688	\$74,488,479	\$5,792
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/9/2019		10,000,000	2.67	\$9,926,333	\$9,920,635	-\$5,698
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/12/2019		35,000,000	3.00	\$34,528,744	\$34,532,982	\$4,238
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/18/2019		25,000,000	2.98	\$24,653,611	\$24,653,198	-\$413
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/20/2019		81,000,000	2.78	\$80,515,057	\$80,504,078	-\$10,979
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/21/2019		50,000,000	2.90	\$49,672,611	\$49,689,222	\$16,611
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/10/2019		25,000,000	2.93	\$24,736,771	\$24,739,097	\$2,326
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/21/2019		50,000,000	2.90	\$49,672,611	\$49,689,222	\$16,611
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/28/2019		25,000,000	2.86	\$24,825,625	\$24,828,356	\$2,731
Canadian Imperial Bank of Commerce, Jan 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.63	1/3/2019	1/3/2019	35,000,000	2.55	\$35,000,906	\$35,000,000	-\$906
Canadian Imperial Bank of Commerce, Jul 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.53	7/3/2019	1/3/2019	50,000,000	2.56	\$50,000,000	\$49,995,055	-\$4,945
Canadian Imperial Bank of Commerce, Jul 05, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.54	7/5/2019	1/7/2019	80,000,000	2.54	\$80,000,000	\$79,991,880	-\$8,120
Canadian Imperial Bank of Commerce, Mar 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.92	3/1/2019	3/1/2019	94,500,000	2.96	\$94,500,000	\$94,552,826	\$52,826
Canadian Imperial Bank of Commerce, May 10, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.77	5/10/2019	1/10/2019	25,000,000	2.81	\$25,000,000	\$25,010,900	\$10,900
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		3/7/2019		65,000,000	2.59	\$64,686,050	\$64,677,296	-\$8,754
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		4/10/2019		50,000,000	2.82	\$49,606,597	\$49,601,806	-\$4,792

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 31, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/19/2019		82,000,000	3.04	\$80,837,536	\$80,854,984	\$17,448
Collateralized Commercial Paper Co. LLC, Aug 23, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.88	8/23/2019	1/23/2019	50,000,000	2.92	\$50,000,000	\$50,000,000	\$0
Collateralized Commercial Paper Co. LLC, Jan 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.57	1/15/2019	1/15/2019	25,000,000	2.60	\$25,000,000	\$25,000,259	\$259
Collateralized Commercial Paper Co. LLC, Mar 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.69	3/11/2019	1/11/2019	15,000,000	2.73	\$15,000,000	\$15,001,740	\$1,740
Collateralized Commercial Paper Co. LLC, Mar 12, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.71	3/12/2019	1/14/2019	8,000,000	2.75	\$8,000,000	\$8,001,024	\$1,024
Collateralized Commercial Paper Co. LLC, Mar 19, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.90	3/19/2019	3/19/2019	95,000,000	2.94	\$95,000,000	\$94,997,337	-\$2,663
Commonwealth Bank of Australia, Feb 28, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.84	2/28/2019	1/28/2019	54,000,000	2.88	\$54,000,000	\$54,016,470	\$16,470
Cooperative Rabobank UA, Mar 12, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.98	3/12/2019	3/12/2019	30,000,000	2.92	\$30,006,370	\$30,008,158	\$1,788
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	2.50	2/2/2043	1/3/2019	2,805,000	2.50	\$2,805,000	\$2,805,000	\$0
Credit Suisse, Zurich CP	COMMERCIAL PAPER		2/25/2019		300,000,000	2.70	\$298,697,083	\$298,770,801	\$73,718
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		1/17/2019		60,000,000	2.59	\$59,915,000	\$59,932,142	\$17,142
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.72	2/27/2019		50,000,000	2.76	\$50,000,000	\$50,001,772	\$1,772
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		2/20/2019		100,000,000	2.71	\$99,602,500	\$99,631,667	\$29,167
Daimler Finance NA LLC CP4-2	COMMERCIAL PAPER - 4-2		1/22/2019		25,000,000	2.49	\$24,957,813	\$24,956,504	-\$1,308
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	2.18	12/31/2018	1/2/2019	3,927,864	2.21	\$3,927,864	\$3,927,864	-\$0
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/18/2019		25,000,000	2.76	\$24,850,000	\$24,850,920	\$920
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/21/2019		50,000,000	2.84	\$49,679,528	\$49,688,111	\$8,583
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	2.82	9/1/2035	1/3/2019	4,150,000	2.86	\$4,150,000	\$4,150,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/12/2019		75,000,000	2.89	\$74,563,708	\$74,592,785	\$29,077
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/15/2019		125,000,000	2.84	\$124,293,320	\$124,285,438	-\$7,882
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/18/2019		50,000,000	2.86	\$49,688,889	\$49,699,593	\$10,704
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	2.50	9/1/2028	1/3/2019	7,550,000	2.50	\$7,550,000	\$7,550,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.51	10/1/2042	1/3/2019	4,260,000	2.51	\$4,260,000	\$4,260,000	\$0
ING (U.S.) Funding LLC, Feb 08, 2019	VARIABLE RATE COMMERCIAL PAPER	2.78	2/8/2019	1/16/2019	68,000,000	2.69	\$68,007,280	\$68,016,660	\$9,380
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	2.60	1/2/2019	1/2/2019	781,059,512	2.56	\$781,059,512	\$781,059,512	\$0
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		3/20/2019		63,329,000	2.86	\$62,925,102	\$62,940,712	\$15,610
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		3/25/2019		100,000,000	2.64	\$99,378,917	\$99,341,067	-\$37,850
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		4/1/2019		20,000,000	2.67	\$19,864,222	\$19,855,411	-\$8,811
J.P. Morgan Securities LLC, Nov 22, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.88	11/22/2019	1/22/2019	25,000,000	2.92	\$25,000,000	\$25,000,000	\$0
KFW CP4-2	COMMERCIAL PAPER - 4-2		4/1/2019		50,000,000	2.63	\$49,665,778	\$49,668,735	\$2,957
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		1/16/2019		29,059,000	2.54	\$29,020,658	\$29,024,685	\$4,026
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/23/2019		50,000,000	2.60	\$49,907,556	\$49,918,318	\$10,762

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 31, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/7/2019		109,800,000	2.75	\$109,462,365	\$109,497,617	\$35,252
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/8/2019		170,000,000	2.75	\$169,464,500	\$169,518,773	\$54,273
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/11/2019		100,000,000	2.75	\$99,662,500	\$99,693,867	\$31,367
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/12/2019		100,000,000	2.75	\$99,655,000	\$99,686,100	\$31,100
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/14/2019		100,000,000	2.75	\$99,640,000	\$99,670,625	\$30,625
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/22/2019		25,000,000	2.75	\$24,895,000	\$24,901,729	\$6,729
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	2.50	1/1/2039	1/2/2019	9,075,000	2.50	\$9,075,000	\$9,075,000	\$0
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.45	1/23/2019		85,000,000	2.48	\$85,000,000	\$84,995,640	-\$4,361
MUFG Bank Ltd., May 02, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.65	5/2/2019	1/2/2019	100,000,000	2.69	\$100,000,000	\$100,003,278	\$3,278
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/9/2019		25,000,000	2.48	\$24,979,750	\$24,984,450	\$4,700
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/10/2019		38,499,000	2.48	\$38,465,217	\$38,472,361	\$7,144
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/22/2019		40,000,000	2.48	\$39,942,125	\$39,938,082	-\$4,042
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/25/2019		62,000,000	2.61	\$61,876,069	\$61,890,510	\$14,441
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/25/2019		100,000,000	2.73	\$99,560,778	\$99,580,156	\$19,378
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/11/2019		100,000,000	2.88	\$99,428,167	\$99,457,500	\$29,333
Miami-Dade County, FL IDA, (Badia Spice, Inc.), (Series 2018) Taxable, 01/01/2039	MUNICIPAL VARIABLE RATE DEMAND NOTE	2.43	1/1/2039	1/3/2019	9,500,000	2.43	\$9,500,000	\$9,500,000	\$0
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	2.53	1/1/2036	1/3/2019	2,200,000	2.53	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.78	6/1/2022	1/3/2019	10,000,000	2.78	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	3/18/2019		25,000,000	2.85	\$24,845,361	\$24,853,175	\$7,814
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	3/18/2019		100,000,000	2.98	\$99,351,486	\$99,412,700	\$61,214
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	3/25/2019		60,000,000	2.86	\$59,594,971	\$59,612,220	\$17,249
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.82	3/14/2019		125,000,000	2.86	\$125,000,000	\$125,026,270	\$26,270
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		2/26/2019		150,000,000	2.76	\$149,325,000	\$149,375,850	\$50,850
Mizuho Securities USA, Inc. - REPO TRIPARTY TERM FIXED >= 7 DAYS	REPO TRIPARTY TERM FIXED >= 7 DAYS	2.47	1/2/2019		565,000,000	2.50	\$565,000,000	\$565,000,000	\$0
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		1/2/2019		200,000,000	2.58	\$199,929,444	\$199,972,578	\$43,134
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		1/3/2019		40,000,000	2.57	\$39,983,133	\$39,991,760	\$8,627
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		1/16/2019		150,000,000	2.58	\$149,798,917	\$149,832,066	\$33,149
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		2/6/2019		100,000,000	2.75	\$99,700,000	\$99,733,189	\$33,189
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		2/19/2019		30,000,000	2.54	\$29,890,467	\$29,889,875	-\$592
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		2/22/2019		60,000,000	2.70	\$59,752,667	\$59,765,563	\$12,897
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		4/2/2019		100,000,000	2.64	\$99,321,806	\$99,286,489	-\$35,317

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 31, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/7/2019		25,000,000	2.45	\$24,983,333	\$24,987,945	\$4,611
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/28/2019		25,000,000	2.49	\$24,947,688	\$24,950,358	\$2,671
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/25/2019		15,400,000	2.64	\$15,304,353	\$15,297,734	-\$6,619
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2019		75,000,000	2.85	\$74,444,000	\$74,439,675	-\$4,325
Old Line Funding, LLC, Apr 10, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/10/2019		28,000,000	2.84	\$27,778,092	\$27,774,678	-\$3,414
Old Line Funding, LLC, Jun 10, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.69	6/10/2019	1/10/2019	73,000,000	2.72	\$73,000,000	\$72,999,961	-\$39
Old Line Funding, LLC, Mar 04, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.50	3/4/2019	1/4/2019	50,000,000	2.53	\$50,000,000	\$49,999,152	-\$849
Royal Bank of Canada, Jan 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.55	1/3/2019	1/3/2019	50,000,000	2.58	\$50,000,000	\$50,000,450	\$450
Royal Bank of Canada, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.60	1/4/2019	1/4/2019	54,000,000	2.63	\$54,000,000	\$54,001,026	\$1,026
Royal Bank of Canada, Nov 29, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.88	11/29/2019	1/30/2019	30,000,000	2.74	\$30,000,000	\$30,001,740	\$1,740
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/5/2019		50,000,000	2.54	\$49,865,667	\$49,872,100	\$6,433
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/15/2019		50,000,000	2.71	\$49,819,653	\$49,834,400	\$14,747
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/7/2019		100,000,000	2.47	\$99,932,778	\$99,951,778	\$19,000
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/1/2019		100,000,000	2.65	\$99,747,222	\$99,771,822	\$24,600
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2019		49,700,000	2.81	\$49,460,819	\$49,478,835	\$18,016
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		1/3/2019		35,000,000	2.54	\$34,985,417	\$34,993,026	\$7,610
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		2/22/2019		100,000,000	2.76	\$99,580,000	\$99,621,050	\$41,050
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.79	3/22/2019		50,000,000	2.83	\$50,000,000	\$49,998,585	-\$1,416
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	3/13/2019		150,000,000	2.84	\$150,000,000	\$150,019,394	\$19,394
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		3/12/2019		100,000,000	2.84	\$99,428,556	\$99,463,358	\$34,802
Sumitomo Mitsui Trust Bank Ltd., Apr 18, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.74	4/18/2019	1/18/2019	150,000,000	2.77	\$150,000,000	\$150,000,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/24/2019		50,000,000	3.07	\$49,263,278	\$49,280,556	\$17,278
Thunder Bay Funding, LLC, Apr 29, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/29/2019		10,000,000	2.95	\$9,902,400	\$9,904,800	\$2,400
Thunder Bay Funding, LLC, Jan 10, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		1/10/2019		50,000,000	2.35	\$49,958,472	\$49,965,403	\$6,931
Thunder Bay Funding, LLC, Mar 21, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.98	3/21/2019	1/22/2019	76,000,000	3.02	\$76,000,000	\$76,061,560	\$61,560
Thunder Bay Funding, LLC, May 02, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.74	5/2/2019	1/2/2019	47,300,000	2.66	\$47,319,838	\$47,323,603	\$3,765
Thunder Bay Funding, LLC, May 03, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.55	5/3/2019	1/3/2019	30,000,000	2.58	\$30,000,000	\$29,995,028	-\$4,972
Thunder Bay Funding, LLC, May 16, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		5/16/2019		50,000,000	3.00	\$49,436,278	\$49,452,978	\$16,700
Thunder Bay Funding, LLC, Sep 05, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.69	9/5/2019	1/7/2019	100,000,000	2.77	\$100,000,000	\$100,000,000	\$0
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.00	9/9/2019		75,000,000	3.03	\$75,000,000	\$75,002,580	\$2,580

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 31, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		1/3/2019		350,000,000	2.54	\$349,854,167	\$349,931,985	\$77,818
Toronto Dominion Bank, 2.6%	CALLABLE CERTIFICATE OF DEPOSIT	2.60	5/6/2019		10,000,000	2.63	\$10,000,000	\$9,989,728	-\$10,272
Toronto Dominion Bank, 2.6%	CALLABLE CERTIFICATE OF DEPOSIT	2.60	5/28/2019		35,000,000	2.63	\$35,000,000	\$34,955,309	-\$44,691
Toronto Dominion Bank, 2.62%	CALLABLE CERTIFICATE OF DEPOSIT	2.62	5/29/2019		10,000,000	2.65	\$10,000,000	\$9,987,932	-\$12,068
Toronto Dominion Bank, Apr 23, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.90	4/23/2019	1/23/2019	25,000,000	2.94	\$25,000,000	\$25,014,175	\$14,175
Toronto Dominion Bank, Aug 23, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.78	8/23/2019	1/23/2019	50,000,000	2.82	\$50,000,000	\$50,005,766	\$5,766
Toronto Dominion Bank, Jun 14, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.92	6/14/2019	3/14/2019	60,000,000	2.96	\$60,000,000	\$59,994,439	-\$5,561
Toronto Dominion Bank, Mar 08, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.67	3/8/2019	1/8/2019	73,000,000	2.70	\$73,000,000	\$73,018,031	\$18,031
Toyota Credit Canada Inc., Apr 01, 2019	VARIABLE RATE COMMERCIAL PAPER	2.51	4/1/2019	1/7/2019	50,000,000	2.54	\$50,000,000	\$50,003,661	\$3,661
Toyota Credit Canada Inc., May 24, 2019	VARIABLE RATE COMMERCIAL PAPER	2.70	5/24/2019	1/29/2019	50,000,000	2.72	\$50,000,000	\$50,000,000	\$0
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		1/22/2019		25,000,000	2.53	\$24,957,292	\$24,963,150	\$5,858
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		3/25/2019		25,000,000	2.90	\$24,828,417	\$24,839,700	\$11,283
Toyota Motor Credit Corp., Apr 24, 2019	VARIABLE RATE COMMERCIAL PAPER	2.58	4/24/2019	1/3/2019	50,000,000	2.63	\$50,000,000	\$50,003,100	\$3,100
Toyota Motor Credit Corp., Jun 18, 2019	VARIABLE RATE COMMERCIAL PAPER	2.75	6/18/2019	1/22/2019	100,000,000	2.79	\$100,000,000	\$100,000,000	\$0
Toyota Motor Finance (Netherlands) B.V., Apr 02, 2019	VARIABLE RATE COMMERCIAL PAPER	2.51	4/2/2019	1/7/2019	54,000,000	2.54	\$54,000,000	\$54,003,946	\$3,946
Toyota Motor Finance (Netherlands) B.V., Jun 04, 2019	VARIABLE RATE COMMERCIAL PAPER	2.87	6/4/2019	3/6/2019	80,000,000	2.91	\$80,000,000	\$79,999,586	-\$414
Wells Fargo Bank, N.A., Apr 17, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.66	4/17/2019	1/17/2019	25,000,000	2.70	\$25,000,000	\$25,004,920	\$4,920
Wells Fargo Bank, N.A., Apr 25, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.69	4/25/2019	1/25/2019	15,000,000	2.73	\$15,000,000	\$15,002,696	\$2,696
Wells Fargo Bank, N.A., Feb 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.71	2/1/2019	2/1/2019	50,000,000	2.75	\$50,000,000	\$50,008,950	\$8,950
Wells Fargo Bank, N.A., Jun 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.91	6/7/2019	3/8/2019	100,000,000	2.95	\$100,000,000	\$99,990,971	-\$9,029
Wells Fargo Bank, N.A., Mar 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.01	3/22/2019	1/22/2019	50,000,000	3.06	\$50,000,000	\$50,042,650	\$42,650
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.87	2/27/2019	2/27/2019	50,000,000	2.91	\$50,000,000	\$50,024,800	\$24,800
Westpac Banking Corp. Ltd., Sydney, Jun 13, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.73	6/13/2019	1/14/2019	39,000,000	2.77	\$39,000,000	\$39,000,156	\$156
Westpac Banking Corp. Ltd., Sydney, Mar 12, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.98	3/12/2019	3/12/2019	48,000,000	3.02	\$48,000,000	\$48,034,560	\$34,560
Total Value of Assets					13,848,772,376		\$13,824,969,108	\$13,826,332,280	\$1,363,172

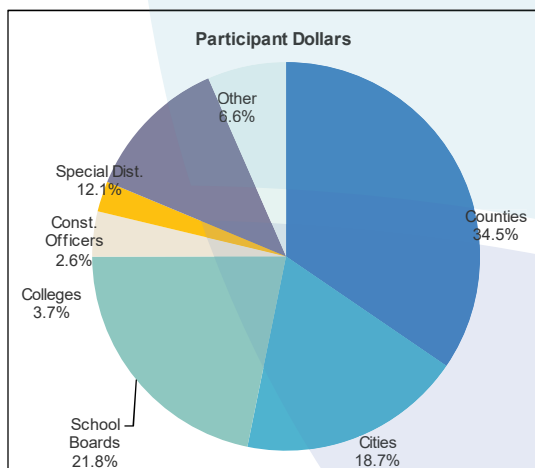
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

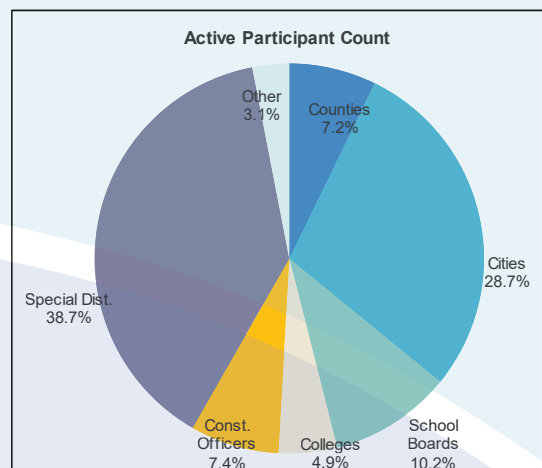
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF DECEMBER 2018

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	3.7%	4.9%
Top 10	34.1%	1.4%	Top 10	3.5%	1.4%
\$100 million or more	61.4%	4.9%	\$100 million or more	1.8%	0.1%
\$10 million up to \$100 million	33.1%	17.2%	\$10 million up to \$100 million	1.5%	1.0%
\$1 million up to \$10 million	5.0%	23.4%	\$1 million up to \$10 million	0.4%	1.5%
Under \$1 million	0.5%	54.5%	Under \$1 million	0.02%	2.2%
Counties	34.5%	7.2%	Constitutional Officers	2.6%	7.4%
Top 10	27.8%	1.4%	Top 10	1.2%	1.4%
\$100 million or more	30.6%	1.8%	\$100 million or more	0.8%	0.1%
\$10 million up to \$100 million	3.7%	1.8%	\$10 million up to \$100 million	1.3%	0.8%
\$1 million up to \$10 million	0.2%	1.0%	\$1 million up to \$10 million	0.4%	1.9%
Under \$1 million	0.0%	2.6%	Under \$1 million	0.0%	4.5%
Municipalities	18.7%	28.7%	Special Districts	12.1%	38.7%
Top 10	8.1%	1.4%	Top 10	7.4%	1.4%
\$100 million or more	5.1%	0.7%	\$100 million or more	4.6%	0.6%
\$10 million up to \$100 million	11.7%	5.8%	\$10 million up to \$100 million	5.9%	3.6%
\$1 million up to \$10 million	1.7%	8.2%	\$1 million up to \$10 million	1.4%	7.6%
Under \$1 million	0.1%	13.9%	Under \$1 million	0.3%	26.8%
School Boards	21.8%	10.2%	Other	6.6%	3.1%
Top 10	15.2%	1.4%	Top 10	6.0%	1.4%
\$100 million or more	13.9%	1.1%	\$100 million or more	4.7%	0.4%
\$10 million up to \$100 million	7.2%	3.1%	\$10 million up to \$100 million	1.7%	1.1%
\$1 million up to \$10 million	0.6%	2.5%	\$1 million up to \$10 million	0.1%	0.6%
Under \$1 million	0.0%	3.5%	Under \$1 million	0.0%	1.0%



Total Fund Value: \$13,837,973,408



Total Active Participant Count: 719

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR DECEMBER 2018

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
<u>Florida PRIME's Investment Policy</u>	
Securities must be USD denominated.	Pass
<u>Ratings requirements</u>	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
<u>Maturity</u>	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
<u>Issuer Diversification</u>	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
<u>Money Market Mutual Funds</u>	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
<u>Concentration Tests</u>	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
<u>S&P Requirements</u>	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR DECEMBER 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ALBION CAPITAL LLC CPABS4	01/16/19	12/14/18	12/17/18	50,000,000	49,891,667	0	49,891,667	0
ALBION CAPITAL LLC CPABS4	01/16/19	12/14/18	12/17/18	17,393,000	17,355,315	0	17,355,315	0
ANTALIS S.A, CPABS4CPABS4	12/06/18	12/04/18	12/04/18	9,170,000	9,168,854	0	9,168,854	0
ANTALIS S.A, CPABS4CPABS4	12/06/18	12/04/18	12/04/18	50,000,000	49,993,750	0	49,993,750	0
ANTALIS S.A, CPABS4CPABS4	12/14/18	12/07/18	12/07/18	50,000,000	49,977,931	0	49,977,931	0
ANTALIS S.A, CPABS4CPABS4	12/14/18	12/10/18	12/10/18	30,000,000	29,992,533	0	29,992,533	0
ANTALIS S.A, CPABS4CPABS4	01/03/19	12/03/18	12/03/18	35,000,000	34,924,050	0	34,924,050	0
ANTALIS S.A, CPABS4CPABS4	01/04/19	12/03/18	12/03/18	50,000,000	49,888,000	0	49,888,000	0
ANTALIS S.A, CPABS4CPABS4	01/04/19	12/03/18	12/03/18	50,000,000	49,888,000	0	49,888,000	0
ANTALIS S.A, CPABS4CPABS4	01/04/19	12/03/18	12/03/18	30,000,000	29,932,800	0	29,932,800	0
ANTALIS S.A, CPABS4CPABS4	01/04/19	12/06/18	12/06/18	11,030,000	11,007,343	0	11,007,343	0
ANTALIS S.A, CPABS4CPABS4	01/04/19	12/28/18	12/28/18	10,000,000	9,995,178	0	9,995,178	0
ANTALIS S.A, CPABS4CPABS4	01/04/19	12/28/18	12/28/18	50,000,000	49,975,889	0	49,975,889	0
ANTALIS S.A, CPABS4CPABS4	01/04/19	12/28/18	12/28/18	15,000,000	14,992,767	0	14,992,767	0
ANTALIS S.A, CPABS4CPABS4	01/07/19	12/06/18	12/06/18	50,000,000	49,886,667	0	49,886,667	0
ANTALIS S.A, CPABS4CPABS4	01/07/19	12/06/18	12/06/18	13,050,000	13,020,420	0	13,020,420	0
ATLANTIC ASSET SECUCPABS4	12/11/18	12/04/18	12/04/18	50,000,000	49,978,125	0	49,978,125	0
ATLANTIC ASSET SECUCPABS4	01/22/19	12/19/18	12/20/18	50,000,000	49,882,667	0	49,882,667	0
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/ NEW YORK NY	01/17/20	12/18/18	12/18/18	50,000,000	50,000,000	0	50,000,000	0
BASF SE CP4-2CP4-2	12/13/18	12/06/18	12/07/18	49,000,000	48,981,462	0	48,981,462	0
BANK OF MONTREAL/CHICAGO IL	12/06/19	12/06/18	12/06/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	12/10/19	12/10/18	12/10/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	12/10/19	12/10/18	12/10/18	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL/CHICAGO IL	01/06/20	12/13/18	12/13/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	01/06/20	12/13/18	12/13/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	06/25/19	12/27/18	12/27/18	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL S.A,CPABS4	12/13/18	12/06/18	12/06/18	50,000,000	49,978,028	0	49,978,028	0
BARTON CAPITAL S.A,CPABS4	12/13/18	12/06/18	12/06/18	25,000,000	24,989,014	0	24,989,014	0
BARTON CAPITAL S.A,CPABS4	12/17/18	12/10/18	12/10/18	25,000,000	24,989,063	0	24,989,063	0
BARTON CAPITAL S.A,CPABS4	12/18/18	12/17/18	12/17/18	50,000,000	49,996,889	0	49,996,889	0
BARTON CAPITAL S.A,CPABS4	12/18/18	12/17/18	12/17/18	50,000,000	49,996,889	0	49,996,889	0
BARTON CAPITAL S.A,CPABS4	01/15/19	12/13/18	12/13/18	50,000,000	49,882,667	0	49,882,667	0
BARTON CAPITAL S.A,CPABS4	01/15/19	12/13/18	12/13/18	20,000,000	19,953,067	0	19,953,067	0
BARTON CAPITAL S.A,CPABS4	01/17/19	12/18/18	12/18/18	25,000,000	24,946,875	0	24,946,875	0
BARTON CAPITAL S.A,CPABS4	01/17/19	12/18/18	12/18/18	50,000,000	49,893,750	0	49,893,750	0
BARTON CAPITAL S.A,CPABS4	02/01/19	12/04/18	12/05/18	50,000,000	49,788,139	0	49,788,139	0
BARTON CAPITAL S.A,CPABS4	02/01/19	12/04/18	12/05/18	10,000,000	9,957,628	0	9,957,628	0
BARTON CAPITAL S.A,CPABS4	02/01/19	12/04/18	12/04/18	15,000,000	14,935,346	0	14,935,346	0
BARTON CAPITAL S.A,CPABS4	02/01/19	12/04/18	12/04/18	50,000,000	49,784,486	0	49,784,486	0
BARTON CAPITAL S.A,CPABS4	02/01/19	12/04/18	12/04/18	50,000,000	49,784,486	0	49,784,486	0
BARTON CAPITAL S.A,CPABS4	02/01/19	12/04/18	12/04/18	50,000,000	49,784,486	0	49,784,486	0
CRC FUNDING, LLC CPCPABS4	03/21/19	12/17/18	12/18/18	50,000,000	49,633,167	0	49,633,167	0
CHARTA, LLC CPABS4-CPABS4	12/06/18	12/04/18	12/04/18	17,300,000	17,297,886	0	17,297,886	0
CHARTA, LLC CPABS4-CPABS4	12/11/18	12/04/18	12/04/18	50,000,000	49,978,319	0	49,978,319	0
CHARTA, LLC CPABS4-CPABS4	12/11/18	12/04/18	12/04/18	25,000,000	24,989,160	0	24,989,160	0
CHARTA, LLC CPABS4-CPABS4	06/12/19	12/14/18	12/14/18	35,000,000	34,489,000	0	34,489,000	0
CHARTA, LLC CPABS4-CPABS4	06/18/19	12/18/18	12/18/18	25,000,000	24,633,472	0	24,633,472	0
CIESCO, LLC CPABS4-CPABS4	12/06/18	12/04/18	12/04/18	47,830,000	47,824,154	0	47,824,154	0
CIESCO, LLC CPABS4-CPABS4	03/20/19	12/14/18	12/14/18	35,000,000	34,736,800	0	34,736,800	0
CIESCO, LLC CPABS4-CPABS4	03/21/19	12/17/18	12/18/18	50,000,000	49,633,167	0	49,633,167	0
MIZUHO BANK LTD.CDEUR	03/18/19	12/13/18	12/17/18	100,000,000	99,262,316	0	99,262,316	0
COLLATERALIZED COMMCPABS3	06/19/19	12/20/18	12/20/18	50,000,000	49,258,403	0	49,258,403	0
COLLATERALIZED COMMCPABS3	06/19/19	12/20/18	12/20/18	32,000,000	31,525,378	0	31,525,378	0
COOPERATIVE RABOBANK U/ANY	03/12/19	12/07/18	12/10/18	30,000,000	30,007,920	0	30,195,877	0
CREDIT SUISSE, ZURICP	12/18/18	12/11/18	12/11/18	50,000,000	49,978,514	0	49,978,514	0
CREDIT SUISSE, ZURICP	12/18/18	12/11/18	12/11/18	50,000,000	49,978,514	0	49,978,514	0
CREDIT SUISSE, ZURICP	12/18/18	12/11/18	12/11/18	50,000,000	49,978,514	0	49,978,514	0
CREDIT SUISSE, ZURICP	12/18/18	12/11/18	12/11/18	50,000,000	49,978,514	0	49,978,514	0
CREDIT SUISSE, ZURICP	12/18/18	12/11/18	12/11/18	50,000,000	49,978,514	0	49,978,514	0
CREDIT SUISSE, ZURICP	12/18/18	12/11/18	12/11/18	50,000,000	49,978,514	0	49,978,514	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	12/27/18	12/20/18	12/20/18	50,000,000	49,976,569	0	49,976,569	0
CREDIT SUISSE, ZURICP	02/25/19	12/26/18	12/26/18	50,000,000	49,775,486	0	49,775,486	0

TRADING ACTIVITY FOR DECEMBER 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT SUISSE, ZURICP	02/25/19	12/26/18	12/26/18	50,000,000	49,775,486	0	49,775,486	0
CREDIT SUISSE, ZURICP	02/25/19	12/26/18	12/26/18	50,000,000	49,775,486	0	49,775,486	0
CREDIT SUISSE, ZURICP	02/25/19	12/26/18	12/26/18	50,000,000	49,775,486	0	49,775,486	0
CREDIT SUISSE, ZURICP	02/25/19	12/26/18	12/26/18	50,000,000	49,775,486	0	49,775,486	0
CREDIT SUISSE, ZURICP	02/25/19	12/26/18	12/26/18	50,000,000	49,775,486	0	49,775,486	0
DNB BANK ASA CP4-2CP4-2	01/17/19	12/13/18	12/13/18	60,000,000	59,851,250	0	59,851,250	0
DZ BANK AG DEUTSCHECP4-2	12/21/18	12/20/18	12/20/18	50,000,000	49,996,708	0	49,996,708	0
EXXON MOBIL CORP, CCP	12/19/18	12/10/18	12/10/18	50,000,000	49,972,000	0	49,972,000	0
EXXON MOBIL CORP, CCP	12/19/18	12/10/18	12/10/18	50,000,000	49,972,000	0	49,972,000	0
FAIRWAY FINANCE CO,CPABS4	03/21/19	12/04/18	12/04/18	50,000,000	49,586,861	0	49,586,861	0
GOTHAM FUNDING CORPCPABS4	12/19/18	12/18/18	12/18/18	50,000,000	49,996,875	0	49,996,875	0
GOTHAM FUNDING CORPCPABS4	12/19/18	12/18/18	12/18/18	50,000,000	49,996,875	0	49,996,875	0
GOTHAM FUNDING CORPCPABS4	03/12/19	12/11/18	12/12/18	25,000,000	24,823,125	0	24,823,125	0
GOTHAM FUNDING CORPCPABS4	03/12/19	12/11/18	12/12/18	50,000,000	49,646,250	0	49,646,250	0
ING US FUNDING LLC	02/08/19	12/19/18	12/19/18	50,000,000	50,006,500	7,709	50,014,209	0
ING US FUNDING LLC	02/08/19	12/19/18	12/19/18	18,000,000	18,002,340	2,775	18,005,115	0
J.P. MORGAN SECURITCP	03/20/19	12/17/18	12/18/18	50,000,000	49,642,222	0	49,642,222	0
J.P. MORGAN SECURITCP	03/20/19	12/17/18	12/18/18	13,329,000	13,233,624	0	13,233,624	0
KAISER FOUNDATION HCP	12/06/18	12/04/18	12/04/18	50,000,000	49,993,750	0	49,993,750	0
KAISER FOUNDATION HCP	12/06/18	12/04/18	12/04/18	1,007,000	1,006,874	0	1,006,874	0
KAISER FOUNDATION HCP	01/16/19	12/19/18	12/19/18	29,059,000	29,002,496	0	29,002,496	0
LMA-AMERICAS LLC CPCPABS4	12/11/18	12/04/18	12/04/18	50,000,000	49,977,153	0	49,977,153	0
LMA-AMERICAS LLC CPCPABS4	12/11/18	12/04/18	12/04/18	25,000,000	24,988,576	0	24,988,576	0
LMA-AMERICAS LLC CPCPABS4	01/23/19	12/19/18	12/20/18	50,000,000	49,879,111	0	49,879,111	0
LMA-AMERICAS LLC CPCPABS4	02/07/19	12/11/18	12/11/18	50,000,000	49,782,500	0	49,782,500	0
LMA-AMERICAS LLC CPCPABS4	02/07/19	12/11/18	12/11/18	50,000,000	49,782,500	0	49,782,500	0
LMA-AMERICAS LLC CPCPABS4	02/07/19	12/11/18	12/11/18	9,800,000	9,757,370	0	9,757,370	0
LMA-AMERICAS LLC CPCPABS4	02/08/19	12/10/18	12/11/18	50,000,000	49,778,750	0	49,778,750	0
LMA-AMERICAS LLC CPCPABS4	02/08/19	12/10/18	12/11/18	20,000,000	19,911,500	0	19,911,500	0
LMA-AMERICAS LLC CPCPABS4	02/08/19	12/10/18	12/11/18	50,000,000	49,778,750	0	49,778,750	0
LMA-AMERICAS LLC CPCPABS4	02/08/19	12/10/18	12/11/18	50,000,000	49,778,750	0	49,778,750	0
LMA-AMERICAS LLC CPCPABS4	02/11/19	12/14/18	12/17/18	25,000,000	24,895,000	0	24,895,000	0
LMA-AMERICAS LLC CPCPABS4	02/11/19	12/14/18	12/17/18	50,000,000	49,790,000	0	49,790,000	0
LMA-AMERICAS LLC CPCPABS4	02/11/19	12/17/18	12/17/18	25,000,000	24,895,000	0	24,895,000	0
LMA-AMERICAS LLC CPCPABS4	02/12/19	12/14/18	12/17/18	50,000,000	49,786,250	0	49,786,250	0
LMA-AMERICAS LLC CPCPABS4	02/12/19	12/14/18	12/17/18	50,000,000	49,786,250	0	49,786,250	0
LMA-AMERICAS LLC CPCPABS4	02/14/19	12/18/18	12/19/18	50,000,000	49,786,250	0	49,786,250	0
LMA-AMERICAS LLC CPCPABS4	02/14/19	12/18/18	12/19/18	50,000,000	49,786,250	0	49,786,250	0
LMA-AMERICAS LLC CPABS4-2	02/22/19	12/24/18	12/27/18	25,000,000	24,893,125	0	24,893,125	0
MANHATTAN ASSET FUNCPABS4	01/25/19	12/10/18	12/11/18	50,000,000	49,839,375	0	49,839,375	0
MANHATTAN ASSET FUNCPABS4	01/25/19	12/10/18	12/11/18	12,000,000	11,961,450	0	11,961,450	0
MANHATTAN ASSET FUNCPABS4	02/25/19	12/24/18	12/26/18	50,000,000	49,772,944	0	49,772,944	0
MANHATTAN ASSET FUNCPABS4	02/25/19	12/24/18	12/26/18	50,000,000	49,772,944	0	49,772,944	0
MIAMI-DADE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	01/01/39	12/21/18	12/21/18	9,500,000	9,500,000	0	9,500,000	0
NRVV,BANK CP4-2CP4-2	01/02/19	12/10/18	12/10/18	50,000,000	49,918,861	0	49,918,861	0
NRVV,BANK CP4-2CP4-2	01/02/19	12/10/18	12/10/18	50,000,000	49,918,861	0	49,918,861	0
NRVV,BANK CP4-2CP4-2	01/02/19	12/10/18	12/10/18	50,000,000	49,918,861	0	49,918,861	0
NRVV,BANK CP4-2CP4-2	01/02/19	12/10/18	12/10/18	50,000,000	49,918,861	0	49,918,861	0
NRVV,BANK CP4-2CP4-2	01/03/19	12/06/18	12/07/18	40,000,000	39,924,100	0	39,924,100	0
NRVV,BANK CP4-2CP4-2	01/16/19	12/11/18	12/11/18	50,000,000	49,873,000	0	49,873,000	0
NRVV,BANK CP4-2CP4-2	01/16/19	12/11/18	12/11/18	50,000,000	49,873,000	0	49,873,000	0
NRVV,BANK CP4-2CP4-2	01/16/19	12/11/18	12/11/18	50,000,000	49,873,000	0	49,873,000	0
NRVV,BANK CP4-2CP4-2	02/22/19	12/20/18	12/21/18	50,000,000	49,768,125	0	49,768,125	0
NRVV,BANK CP4-2CP4-2	02/22/19	12/20/18	12/21/18	10,000,000	9,953,625	0	9,953,625	0
PHILIP MORRIS INTERCP4-2	12/06/18	12/04/18	12/04/18	50,000,000	49,993,750	0	49,993,750	0
PHILIP MORRIS INTERCP4-2	12/06/18	12/04/18	12/04/18	50,000,000	49,993,750	0	49,993,750	0
PHILIP MORRIS INTERCP4-2	12/06/18	12/04/18	12/04/18	50,000,000	49,993,750	0	49,993,750	0
PHILIP MORRIS INTERNATIONAL INC	12/17/18	12/10/18	12/10/18	50,000,000	49,978,222	0	49,978,222	0
PHILIP MORRIS INTERNATIONAL INC	12/17/18	12/10/18	12/10/18	50,000,000	49,978,222	0	49,978,222	0
PHILIP MORRIS INTERNATIONAL INC	12/17/18	12/10/18	12/10/18	50,000,000	49,978,222	0	49,978,222	0
PHILIP MORRIS INTERNATIONAL INC	12/17/18	12/10/18	12/10/18	50,000,000	49,978,222	0	49,978,222	0
PHILIP MORRIS INTERNATIONAL INC	12/28/18	12/27/18	12/27/18	50,000,000	49,996,653	0	49,996,653	0
PHILIP MORRIS INTERNATIONAL INC	12/28/18	12/27/18	12/27/18	20,000,000	19,998,661	0	19,998,661	0
SOCIETE GENERALE SA	12/13/18	12/12/18	12/12/18	50,000,000	49,996,986	0	49,996,986	0
SOCIETE GENERALE SA	12/13/18	12/12/18	12/12/18	50,000,000	49,996,986	0	49,996,986	0
SOCIETE GENERALE SA	12/13/18	12/12/18	12/12/18	50,000,000	49,996,986	0	49,996,986	0
SOCIETE GENERALE SA	12/13/18	12/12/18	12/12/18	50,000,000	49,996,986	0	49,996,986	0
SOCIETE GENERALE SA	12/13/18	12/12/18	12/12/18	50,000,000	49,996,986	0	49,996,986	0
SOCIETE GENERALE SA	12/18/18	12/17/18	12/17/18	50,000,000	49,996,931	0	49,996,931	0
SOCIETE GENERALE SA	12/18/18	12/17/18	12/17/18	50,000,000	49,996,931	0	49,996,931	0
SOCIETE GENERALE SA	12/18/18	12/17/18	12/17/18	50,000,000	49,996,931	0	49,996,931	0

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TRADING ACTIVITY FOR DECEMBER 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
TOTAL CAPITAL S.A, CP4-2	12/20/18	12/19/18	12/19/18	50,000,000	49,996,944	0	49,996,944	0
TOTAL CAPITAL S.A, CP4-2	12/20/18	12/19/18	12/19/18	50,000,000	49,996,944	0	49,996,944	0
TOTAL CAPITAL S.A, CP4-2	12/20/18	12/19/18	12/19/18	50,000,000	49,996,944	0	49,996,944	0
TOTAL CAPITAL S.A, CP4-2	12/20/18	12/19/18	12/19/18	50,000,000	49,996,944	0	49,996,944	0
TOTAL CAPITAL S.A, CP4-2	12/20/18	12/19/18	12/19/18	50,000,000	49,996,944	0	49,996,944	0
TOYOTA MOTOR CREDIT CORP	06/18/19	12/18/18	12/19/18	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR CREDIT CORP	06/18/19	12/18/18	12/19/18	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	06/04/19	12/04/18	12/06/18	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	06/04/19	12/04/18	12/06/18	30,000,000	30,000,000	0	30,000,000	0
TOYOTA CREDIT DE PUCP	03/25/19	12/19/18	12/19/18	25,000,000	24,810,667	0	24,810,667	0
UNITEDHEALTH GROUP,CP4-2	12/20/18	12/12/18	12/13/18	50,000,000	49,976,181	0	49,976,181	0
UNITEDHEALTH GROUP,CP4-2	12/20/18	12/12/18	12/13/18	50,000,000	49,976,181	0	49,976,181	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/03/18	12/03/18	2,330,860	2,330,860	0	2,330,860	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/11/18	12/11/18	792,491	792,491	0	792,491	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/13/18	12/13/18	1,262,214	1,262,214	0	1,262,214	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/14/18	12/14/18	3,577,805	3,577,805	0	3,577,805	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/18/18	12/18/18	3,000,078	3,000,078	0	3,000,078	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/24/18	12/24/18	555,539	555,539	0	555,539	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/26/18	12/26/18	1,834,414	1,834,414	0	1,834,414	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/31/18	12/31/18	215,959	215,959	0	215,959	0
FEDERATED INS PRM VAL OB-IS	12/01/50	12/20/18	12/20/18	175,000,000	175,000,000	0	175,000,000	0
BANK OF AMERICA TRIPARTY	12/04/18	12/03/18	12/03/18	1,975,000,000	1,975,000,000	0	1,975,000,000	0
MIZUHO TRIPARTY	12/04/18	12/03/18	12/03/18	15,000,000	15,000,000	0	15,000,000	0
MIZUHO TRIPARTY	12/06/18	12/04/18	12/04/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/06/18	12/04/18	12/04/18	1,280,000,000	1,280,000,000	0	1,280,000,000	0
MIZUHO TRIPARTY	12/07/18	12/06/18	12/06/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/07/18	12/06/18	12/06/18	1,845,000,000	1,845,000,000	0	1,845,000,000	0
MIZUHO TRIPARTY	12/10/18	12/07/18	12/07/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/10/18	12/07/18	12/07/18	1,980,000,000	1,980,000,000	0	1,980,000,000	0
MIZUHO TRIPARTY	12/11/18	12/10/18	12/10/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/11/18	12/10/18	12/10/18	1,585,000,000	1,585,000,000	0	1,585,000,000	0
MIZUHO TRIPARTY	12/12/18	12/11/18	12/11/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/12/18	12/11/18	12/11/18	1,167,000,000	1,167,000,000	0	1,167,000,000	0
MIZUHO TRIPARTY	12/13/18	12/12/18	12/12/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/13/18	12/12/18	12/12/18	945,000,000	945,000,000	0	945,000,000	0
MIZUHO TRIPARTY	12/14/18	12/13/18	12/13/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/14/18	12/13/18	12/13/18	1,065,000,000	1,065,000,000	0	1,065,000,000	0
MIZUHO TRIPARTY	12/17/18	12/14/18	12/14/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/17/18	12/14/18	12/14/18	1,740,000,000	1,740,000,000	0	1,740,000,000	0
MIZUHO TRIPARTY	12/18/18	12/17/18	12/17/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/18/18	12/17/18	12/17/18	1,800,000,000	1,800,000,000	0	1,800,000,000	0
MIZUHO TRIPARTY	12/19/18	12/18/18	12/18/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/19/18	12/18/18	12/18/18	1,480,000,000	1,480,000,000	0	1,480,000,000	0
MIZUHO TRIPARTY	12/20/18	12/19/18	12/19/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/20/18	12/19/18	12/19/18	1,367,000,000	1,367,000,000	0	1,367,000,000	0
MIZUHO TRIPARTY	12/21/18	12/20/18	12/20/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/21/18	12/20/18	12/20/18	977,000,000	977,000,000	0	977,000,000	0
MIZUHO TRIPARTY	12/26/18	12/21/18	12/21/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/26/18	12/21/18	12/21/18	950,000,000	950,000,000	0	950,000,000	0
MIZUHO TRIPARTY	12/27/18	12/26/18	12/26/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/27/18	12/26/18	12/26/18	1,280,000,000	1,280,000,000	0	1,280,000,000	0
MIZUHO TRIPARTY	12/28/18	12/27/18	12/27/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/28/18	12/27/18	12/27/18	1,570,000,000	1,570,000,000	0	1,570,000,000	0
MIZUHO TRIPARTY	01/02/19	12/28/18	12/28/18	565,000,000	565,000,000	0	565,000,000	0
BANK OF AMERICA TRIPARTY	01/02/19	12/28/18	12/28/18	1,615,000,000	1,615,000,000	0	1,615,000,000	0
Total Buys				42,690,422,359	42,674,070,156	10,484	42,674,268,597	0
Cash Close								
SABRI ARAC	10/01/35	12/03/18	12/03/18	11,535,000	11,535,000	0	11,535,000	0
Total Cash Close				11,535,000	11,535,000	0	11,535,000	0
Deposits								
SVENSKA HANDELSBANKTD 2.17 20181204	12/04/18	12/03/18	12/03/18	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK NV,ATD 2.23 20181210	12/10/18	12/03/18	12/03/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181206	12/06/18	12/04/18	12/04/18	570,000,000	570,000,000	0	570,000,000	0
STANDARD CHARTERED TD 2.23 20181211	12/11/18	12/04/18	12/04/18	300,000,000	300,000,000	0	300,000,000	0
STANDARD CHARTERED TD 2.26 20181213	12/13/18	12/06/18	12/06/18	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181210	12/10/18	12/07/18	12/07/18	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181210	12/10/18	12/07/18	12/07/18	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 2.22 20181217	12/17/18	12/10/18	12/10/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181211	12/11/18	12/10/18	12/10/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181211	12/11/18	12/10/18	12/10/18	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181212	12/12/18	12/11/18	12/11/18	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 2.25 20181218	12/18/18	12/11/18	12/11/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 2.22 20181219	12/19/18	12/12/18	12/12/18	300,000,000	300,000,000	0	300,000,000	0

TRADING ACTIVITY FOR DECEMBER 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK NV,ATD 2.45 20181227	12/27/18	12/19/18	12/19/18	600,000,000	600,000,000	0	600,000,000	0
STANDARD CHARTERED TD 2.43 20181227	12/27/18	12/20/18	12/20/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 2.43 20181227	12/27/18	12/20/18	12/20/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190103	01/03/19	12/27/18	12/27/18	500,000,000	500,000,000	0	500,000,000	0
Total Deposits				6,070,000,000	6,070,000,000	0	6,070,000,000	0
<i>Maturities</i>								
ANTALIS S,A, CPABS4CPABS4	12/03/18	12/03/18	12/03/18	130,000,000	130,000,000	0	130,000,000	0
ANTALIS S,A, CPABS4CPABS4	12/06/18	12/06/18	12/06/18	59,170,000	59,170,000	0	59,170,000	0
ANTALIS S,A, CPABS4CPABS4	12/07/18	12/07/18	12/07/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S,A, CPABS4CPABS4	12/14/18	12/14/18	12/14/18	80,000,000	80,000,000	0	80,000,000	0
ATLANTIC ASSET SECUCPABS4	12/11/18	12/11/18	12/11/18	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	12/18/18	12/18/18	12/18/18	155,000,000	155,000,000	0	155,000,000	0
ATLANTIC ASSET SECUCPABS4	12/20/18	12/20/18	12/20/18	73,000,000	73,000,000	0	73,000,000	0
BASF SE CP4-2CP4-2	12/13/18	12/13/18	12/13/18	49,000,000	49,000,000	0	49,000,000	0
BANK OF MONTREAL (CCDYAN	12/27/18	12/27/18	12/27/18	30,000,000	30,000,000	0	30,000,000	0
BARTON CAPITAL S,A,CPABS4	12/04/18	12/04/18	12/04/18	165,000,000	165,000,000	0	165,000,000	0
BARTON CAPITAL S,A,CPABS4	12/05/18	12/05/18	12/05/18	70,000,000	70,000,000	0	70,000,000	0
BARTON CAPITAL S,A,CPABS4	12/13/18	12/13/18	12/13/18	75,000,000	75,000,000	0	75,000,000	0
BARTON CAPITAL S,A,CPABS4	12/17/18	12/17/18	12/17/18	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL S,A,CPABS4	12/18/18	12/18/18	12/18/18	100,000,000	100,000,000	0	100,000,000	0
CHARTA, LLC CPABS4-CPABS4	12/06/18	12/06/18	12/06/18	17,300,000	17,300,000	0	17,300,000	0
CHARTA, LLC CPABS4-CPABS4	12/11/18	12/11/18	12/11/18	75,000,000	75,000,000	0	75,000,000	0
CHARTA, LLC CPABS4-CPABS4	12/21/18	12/21/18	12/21/18	50,000,000	50,000,000	0	50,000,000	0
CIESCO, LLC CPABS4-CPABS4	12/06/18	12/06/18	12/06/18	47,830,000	47,830,000	0	47,830,000	0
MIZUHO BANK LTD,CDEUR	12/18/18	12/18/18	12/18/18	25,000,000	25,000,000	0	25,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	12/28/18	12/28/18	12/28/18	50,000,000	50,000,000	0	50,000,000	0
CREDIT SUISSE, ZURICP	12/18/18	12/18/18	12/18/18	300,000,000	300,000,000	0	300,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/21/18	12/21/18	12/21/18	50,000,000	50,000,000	0	50,000,000	0
EXXON MOBIL CORP, CCP	12/19/18	12/19/18	12/19/18	100,000,000	100,000,000	0	100,000,000	0
GOTHAM FUNDING CORPCPABS4	12/18/18	12/18/18	12/18/18	23,870,000	23,870,000	0	23,870,000	0
GOTHAM FUNDING CORPCPABS4	12/19/18	12/19/18	12/19/18	100,000,000	100,000,000	0	100,000,000	0
GOTHAM FUNDING CORPCPABS4	12/20/18	12/20/18	12/20/18	7,000,000	7,000,000	0	7,000,000	0
GOTHAM FUNDING CORPCPABS4	12/21/18	12/21/18	12/21/18	10,000,000	10,000,000	0	10,000,000	0
KAISER FOUNDATION HCP	12/06/18	12/06/18	12/06/18	51,007,000	51,007,000	0	51,007,000	0
LMA-AMERICAS LLC CPCPABS4	12/11/18	12/11/18	12/11/18	75,000,000	75,000,000	0	75,000,000	0
MANHATTAN ASSET FUNCPABS4	12/06/18	12/06/18	12/06/18	22,000,000	22,000,000	0	22,000,000	0
MIZUHO BANK LTD/NY	12/10/18	12/10/18	12/10/18	30,000,000	30,000,000	0	30,000,000	0
NORDEA BANK AB CP4-CP4-2	12/19/18	12/19/18	12/19/18	20,000,000	20,000,000	0	20,000,000	0
PHILIP MORRIS INTERCP4-2	12/06/18	12/06/18	12/06/18	200,000,000	200,000,000	0	200,000,000	0
PHILIP MORRIS INTERNATIONAL INC	12/17/18	12/17/18	12/17/18	200,000,000	200,000,000	0	200,000,000	0
PHILIP MORRIS INTERNATIONAL INC	12/28/18	12/28/18	12/28/18	70,000,000	70,000,000	0	70,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	12/06/18	12/06/18	12/06/18	25,000,000	25,000,000	0	25,000,000	0
SOCIETE GENERALE SA	12/13/18	12/13/18	12/13/18	250,000,000	250,000,000	0	250,000,000	0
SOCIETE GENERALE SA	12/18/18	12/18/18	12/18/18	400,000,000	400,000,000	0	400,000,000	0
SOCIETE GENERALE SA	12/19/18	12/19/18	12/19/18	400,000,000	400,000,000	0	400,000,000	0
SOCIETE GENERALE SA	12/20/18	12/20/18	12/20/18	415,000,000	415,000,000	0	415,000,000	0
STARBIRD FUNDING COCPABS4	12/06/18	12/06/18	12/06/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANC4-2	12/27/18	12/27/18	12/27/18	25,000,000	25,000,000	0	25,000,000	0
SUMITOMO MITSUI TRUCDYAN	12/27/18	12/27/18	12/27/18	100,000,000	100,000,000	0	100,000,000	0
TORONTO DOMINION BACP4-2	12/17/18	12/17/18	12/17/18	250,000,000	250,000,000	0	250,000,000	0
TORONTO DOMINION BANK, DE	12/03/18	12/03/18	12/03/18	103,000,000	103,000,000	0	103,000,000	0
TOTAL CAPITAL S,A, CP4-2	12/06/18	12/06/18	12/06/18	119,560,000	119,560,000	0	119,560,000	0
TOTAL CAPITAL S,A, CP4-2	12/13/18	12/13/18	12/13/18	237,435,000	237,435,000	0	237,435,000	0
TOTAL CAPITAL S,A, CP4-2	12/19/18	12/19/18	12/19/18	674,390,000	674,390,000	0	674,390,000	0
TOTAL CAPITAL S,A, CP4-2	12/20/18	12/20/18	12/20/18	500,000,000	500,000,000	0	500,000,000	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	12/07/18	12/07/18	12/07/18	53,000,000	53,000,000	0	53,000,000	0
UNITEDHEALTH GROUP,CP4-2	12/04/18	12/04/18	12/04/18	150,000,000	150,000,000	0	150,000,000	0
UNITEDHEALTH GROUP,CP4-2	12/20/18	12/20/18	12/20/18	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	12/28/18	12/28/18	12/28/18	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK NA	12/03/18	12/03/18	12/03/18	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK NA	12/27/18	12/27/18	12/27/18	89,000,000	89,000,000	0	89,000,000	0
MIZUHO TRIPARTY	12/03/18	12/03/18	12/03/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/03/18	12/03/18	12/03/18	1,965,000,000	1,965,000,000	0	1,965,000,000	0
BANK OF AMERICA TRIPARTY	12/04/18	12/04/18	12/04/18	1,975,000,000	1,975,000,000	0	1,975,000,000	0
MIZUHO TRIPARTY	12/04/18	12/04/18	12/04/18	15,000,000	15,000,000	0	15,000,000	0
MIZUHO TRIPARTY	12/06/18	12/06/18	12/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/06/18	12/06/18	12/06/18	1,280,000,000	1,280,000,000	0	1,280,000,000	0
MIZUHO TRIPARTY	12/07/18	12/07/18	12/07/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/07/18	12/07/18	12/07/18	1,845,000,000	1,845,000,000	0	1,845,000,000	0
MIZUHO TRIPARTY	12/10/18	12/10/18	12/10/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/10/18	12/10/18	12/10/18	1,980,000,000	1,980,000,000	0	1,980,000,000	0
MIZUHO TRIPARTY	12/11/18	12/11/18	12/11/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/11/18	12/11/18	12/11/18	1,585,000,000	1,585,000,000	0	1,585,000,000	0

TRADING ACTIVITY FOR DECEMBER 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	12/12/18	12/12/18	12/12/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/12/18	12/12/18	12/12/18	1,167,000,000	1,167,000,000	0	1,167,000,000	0
MIZUHO TRIPARTY	12/13/18	12/13/18	12/13/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/13/18	12/13/18	12/13/18	945,000,000	945,000,000	0	945,000,000	0
MIZUHO TRIPARTY	12/14/18	12/14/18	12/14/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/14/18	12/14/18	12/14/18	1,065,000,000	1,065,000,000	0	1,065,000,000	0
MIZUHO TRIPARTY	12/17/18	12/17/18	12/17/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/17/18	12/17/18	12/17/18	1,740,000,000	1,740,000,000	0	1,740,000,000	0
MIZUHO TRIPARTY	12/18/18	12/18/18	12/18/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/18/18	12/18/18	12/18/18	1,800,000,000	1,800,000,000	0	1,800,000,000	0
MIZUHO TRIPARTY	12/19/18	12/19/18	12/19/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/19/18	12/19/18	12/19/18	1,480,000,000	1,480,000,000	0	1,480,000,000	0
MIZUHO TRIPARTY	12/20/18	12/20/18	12/20/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/20/18	12/20/18	12/20/18	1,367,000,000	1,367,000,000	0	1,367,000,000	0
MIZUHO TRIPARTY	12/21/18	12/21/18	12/21/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/21/18	12/21/18	12/21/18	977,000,000	977,000,000	0	977,000,000	0
MIZUHO TRIPARTY	12/26/18	12/26/18	12/26/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/26/18	12/26/18	12/26/18	950,000,000	950,000,000	0	950,000,000	0
MIZUHO TRIPARTY	12/27/18	12/27/18	12/27/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/27/18	12/27/18	12/27/18	1,280,000,000	1,280,000,000	0	1,280,000,000	0
MIZUHO TRIPARTY	12/28/18	12/28/18	12/28/18	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	12/28/18	12/28/18	12/28/18	1,570,000,000	1,570,000,000	0	1,570,000,000	0
ABN AMRO BANK NV,ATD 2.23 20181203	12/03/18	12/03/18	12/03/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 2.23 20181204	12/04/18	12/04/18	12/04/18	300,000,000	300,000,000	0	300,000,000	0
STANDARD CHARTERED TD 2.23 20181206	12/06/18	12/06/18	12/06/18	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181203	12/03/18	12/03/18	12/03/18	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181204	12/04/18	12/04/18	12/04/18	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK NV,ATD 2.23 20181210	12/10/18	12/10/18	12/10/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181206	12/06/18	12/06/18	12/06/18	570,000,000	570,000,000	0	570,000,000	0
STANDARD CHARTERED TD 2.23 20181211	12/11/18	12/11/18	12/11/18	300,000,000	300,000,000	0	300,000,000	0
STANDARD CHARTERED TD 2.26 20181213	12/13/18	12/13/18	12/13/18	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181210	12/10/18	12/10/18	12/10/18	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181210	12/10/18	12/10/18	12/10/18	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 2.22 20181217	12/17/18	12/17/18	12/17/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181211	12/11/18	12/11/18	12/11/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181211	12/11/18	12/11/18	12/11/18	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD 2.17 20181212	12/12/18	12/12/18	12/12/18	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 2.25 20181218	12/18/18	12/18/18	12/18/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 2.22 20181219	12/19/18	12/19/18	12/19/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 2.45 20181227	12/27/18	12/27/18	12/27/18	600,000,000	600,000,000	0	600,000,000	0
STANDARD CHARTERED TD 2.43 20181227	12/27/18	12/27/18	12/27/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 2.43 20181227	12/27/18	12/27/18	12/27/18	200,000,000	200,000,000	0	200,000,000	0
Total Maturities				45,422,562,000	45,422,562,000	0	45,422,562,000	0
Sells								
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
CREDIT SUISSE, ZURICP	12/27/18	12/24/18	12/26/18	50,000,000	49,996,653	0	49,996,653	0
EXXON MOBIL CORP, CCP	12/05/18	12/03/18	12/03/18	50,000,000	49,993,778	0	49,993,778	0
EXXON MOBIL CORP, CCP	12/05/18	12/03/18	12/03/18	50,000,000	49,993,778	0	49,993,778	0
EXXON MOBIL CORP, CCP	12/05/18	12/03/18	12/03/18	50,000,000	49,993,778	0	49,993,778	0
UNITEDHEALTH GROUP,CP4-2	12/31/18	12/11/18	12/12/18	50,000,000	49,934,556	0	49,934,556	(0)
UNITEDHEALTH GROUP,CP4-2	12/31/18	12/11/18	12/12/18	25,000,000	24,967,278	0	24,967,278	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/04/18	12/04/18	3,430,827	3,430,827	0	3,430,827	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/06/18	12/06/18	528,430	528,430	0	528,430	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/07/18	12/07/18	735,011	735,011	0	735,011	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/10/18	12/10/18	15,573	15,573	0	15,573	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/12/18	12/12/18	855,594	855,594	0	855,594	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/17/18	12/17/18	3,147,369	3,147,369	0	3,147,369	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/19/18	12/19/18	2,292,225	2,292,225	0	2,292,225	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/20/18	12/20/18	862,454	862,454	0	862,454	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/21/18	12/21/18	1,116,318	1,116,318	0	1,116,318	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/27/18	12/27/18	2,266,718	2,266,718	0	2,266,718	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	12/28/18	12/28/18	1,373,805	1,373,805	0	1,373,805	0
Total Sells				741,624,324	741,474,019	0	741,474,019	(0)



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