FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

Post Office Box 13300
Tallahassee, Florida 32317-3300
1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 413-1349
https://fchlpm.sbafla.com

Timothy Barnett, FCAS, CPCU, ARe Actuary, Property and Casualty Industry

Florida Hurricane Catastrophe Fund Advisory Council
Steve Paris, Ph.D., ASA, Vice Chair

Kevin Guthrie
Director,
Florida Division of Emergency Management

Patricia Born, Ph.D. Insurance Finance Expert, Florida State University Steve Paris, Ph.D., ASA, Vice Chair Statistics Expert, Florida State University

Floyd Yager, FCAS, Chair

Actuary,

Sean Martin, Ph.D., P.E. Licensed Professional Structural Engineer FSU/FAMU College of Engineering

Tasha Carter Insurance Consumer Advocate, Florida Department of Financial Services Masoud Sadjadi, Ph.D. Computer System Design Expert Florida International University

Tim Cerio President, CEO & Executive Director, Citizens Property Insurance Corporation Hugh Willoughby, Ph.D. Meteorology Expert, Florida International University

Peggy Cheng, ACAS Actuary, Florida Office of Insurance Regulation Gina Wilson, ARe, CPM, CPCU Chief Operating Officer, Florida Hurricane Catastrophe Fund

June 1, 2023

Dr. Justin Brolley
Senior Principal Research Scientist
Model Development, Science and Analytics
CoreLogic, Inc.
3001 Hackberry Road
Irving, Texas 75063

Dear Dr. Brolley,

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 1, 2023, that the CoreLogic, Inc. model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2025.

The Commission has determined that the CoreLogic Florida Hurricane Model 2023 on Risk Quantification and Engineering v23 (*primary platform*), limited to the specific options acceptable for use in a Florida rate filing identified in Hurricane Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosure 6, and as selected in the input form provided in Disclosure 4, and reported in the output form provided in Disclosure 5:

Dr. Justin Brolley CoreLogic, Inc. June 1, 2023 Page Two

- a. complies with the hurricane standards adopted by the Commission on October 26 & 27, 2021, and
- b. is sufficiently accurate and reliable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

Floyd Yager, Chair

Florida Commission on Hurricane Loss Projection Methodology