

FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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Gina Wilson, ARE, CPM, CPCU
Chief Operating Officer,
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January 4, 2024

Dr. Julia Borman
Verisk
Lafayette City Center
2 Avenue de Lafayette
Boston, MA 02111

Dear Dr. Borman,

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on January 4, 2024, that the Verisk model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2025.

The Commission has determined that the Verisk Hurricane Model for the United States V2.0.0 as implemented in Touchstone® 2023A, limited to the specific options acceptable for use in a Florida rate filing identified in Hurricane Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosure 6, and as selected in the input form provided in Disclosure 4, and reported in the output form provided in Disclosure 5:

Dr. Julia Borman
Verisk
January 4, 2024
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- a. complies with the hurricane standards adopted by the Commission on October 26 & 27, 2021, and
- b. is sufficiently accurate and reliable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,



Steve Paris, Chair

Florida Commission on Hurricane Loss Projection Methodology

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March 14, 2024

Dr. Julia Borman
Verisk
2 Avenue de Lafayette
Boston, MA 02111

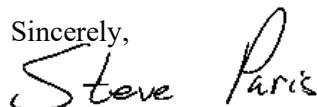
Dear Dr. Borman,

On February 28, 2024, Verisk requested the Florida Commission on Hurricane Loss Projection Methodology (Commission) consider the platform update for the Verisk Hurricane Model for the United States Version 2.0.0 as implemented in Touchstone 2023 acceptable under the 2021 Hurricane Standards.

In accordance with the procedures for Interim Platform Updates after the Florida Hurricane Model has been Determined to be Acceptable by the Commission, as Chair, I have reviewed and assessed, with input from two Professional Team members, the platform update letter and the completed Interim Platform Update Certification Form, and agree that the platform update appears functionally equivalent to the current accepted Florida hurricane model.

This letter confirms that the Verisk Hurricane Model for the United States Version 2.0.0 as implemented in Touchstone 2023 is functionally equivalent to the Verisk Hurricane Model for the United States Version 2.0.0 as implemented in Touchstone 2023A and is acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings in Florida. The determination of acceptability expires on November 1, 2025.

Sincerely,



Steve Paris
Chair

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July 12, 2024

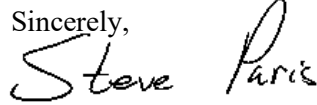
Dr. Julia Borman
Verisk
2 Avenue de Lafayette
Boston, MA 02111

Dear Dr. Borman,

On July 10, 2024, Verisk requested the Florida Commission on Hurricane Loss Projection Methodology (Commission) consider the platform update for the Verisk Hurricane Model for the United States Version 2.0.0 as implemented in Touchstone 2024 acceptable under the 2021 Hurricane Standards.

In accordance with the procedures for Interim Platform Updates after the Florida Hurricane Model has been Determined to be Acceptable by the Commission, as Chair, I have reviewed and assessed, with input from two Professional Team members, the platform update letter and the completed Interim Platform Update Certification Form, and agree that the platform update appears functionally equivalent to the current accepted Florida hurricane model.

This letter confirms that the Verisk Hurricane Model for the United States Version 2.0.0 as implemented in Touchstone 2024 is functionally equivalent to the Verisk Hurricane Model for the United States Version 2.0.0 as implemented in Touchstone 2023A and is acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings in Florida. The determination of acceptability expires on November 1, 2025.

Sincerely,

Steve Paris
Chair