



## **MONTHLY SUMMARY REPORT**

**August 2018**

**State Board of Administration of Florida**

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## **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from August 1, 2018, through August 31, 2018, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of August 31, 2018)

Total Participants

**736**

Florida PRIME™ Assets

**\$9,958,351,182**

Total Number of Accounts

**1,380**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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### MARKET CONDITIONS

Even the Federal Reserve’s “gradual” path of rate normalization beats the excruciatingly sluggish pace of the current confirmation process of new governors. At the end of August, Congress finally confirmed Richard Clarida as vice chair. About time, especially for this important position. But that leaves only four of seven board members in place. The governors still are outnumbered on the policymaking Federal Open Market Committee (FOMC) by the regional bank presidents, who have five seats filled on 1-year rotating basis.

If you wonder why I bring up the Fed’s roster frequently, it is because there are significant differences between the two groups. While the regional presidents are policy experts, they speak for their districts, and Atlanta has different issues than Minneapolis, which has different issues than San Francisco, and so forth. Each district reflects its own demographics. The regional banks also have different reports for which they are responsible, taking up time and resources.

In contrast, Fed board governors consider the impact of monetary policy from a national and global perspective. They take into consideration large-scale factors such as federal fiscal policy. They are able to think about and research monetary policy full-time. With the exception of the New York Fed president, who operates more like a governor due to the importance of that bank, regional Fed presidents don’t interact with the international community or regularly meet with other central bankers. Board governors represent the U.S. in world affairs, and we need a full complement.

The more pressing Fed issue is this month’s FOMC meeting. The markets think there is more than a 90% chance of a 25-basis-point hike, with a little over 60% likelihood of another in December. So, the market is expecting continued increases which, at 2.25-50% at the end of this year, would take us close to the Fed’s neutral target of 2.9%. The markets still don’t know what will happen with the balance sheet. There has been no guidance yet on that, which is frustrating. I expected some two meetings ago.

Libor was essentially unchanged over the month, with 1-month at 2.08%, 3-month at 2.32% and 6-month at 2.53%. The Treasury curve ended August at 1.93%, 2.08% and 2.21% for the same periods.

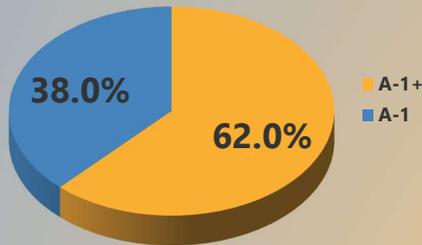
### INVESTMENT STRATEGY

In August, the Portfolio Manager targeted variable-rate securities for purchases, also adding to the Pool’s position of asset-backed commercial paper. As was the case earlier in the year, Treasuries and U.S. agency securities offered high enough yields throughout the month that they were added to the portfolio. Reflecting the stasis in Libor over August, the gross yield of the fund rose 1 basis point to 2.25%.

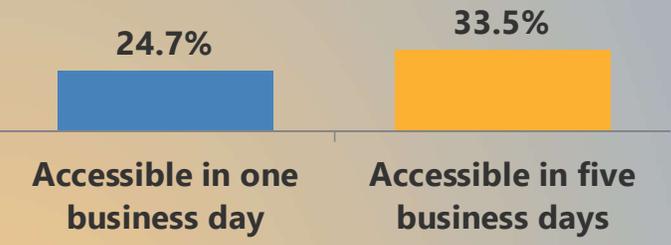
The Pool continued to target a short range for weighted average maturity (WAM) of 30-40 days due to the outlook for continued Fed hikes; actual month-end WAM moved out two days to 30 days. The portfolio’s weighted average life (WAL) was longer by six days to 77. The Pool’s assets under management fell \$400 million to \$9.9 billion on outflows typical of late summer.

# PORTFOLIO COMPOSITION FOR AUGUST 31, 2018

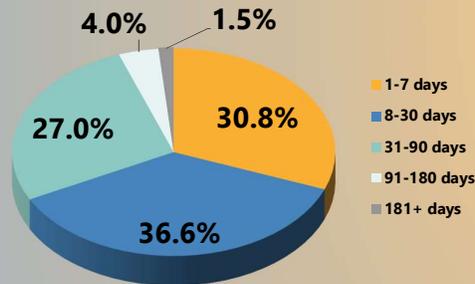
## CREDIT QUALITY COMPOSITION



## HIGHLY LIQUID HOLDINGS



## EFFECTIVE MATURITY SCHEDULE



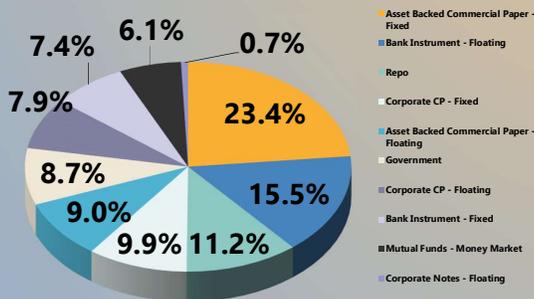
## TOP HOLDINGS & AVG. MATURITY

1. Federated Institutional Prime Value Obligations Fund	6.1%
2. United States Treasury	5.7%
3. Royal Bank of Canada	5.1%
4. Toronto Dominion Bank	5.0%
5. JPMorgan Chase & Co.	5.0%
6. Wells Fargo & Co.	4.9%
7. Mitsubishi UFJ Financial Group, Inc.	4.6%
8. Mizuho Financial Group, Inc.	4.5%
9. Societe Generale, Paris	4.3%
10. Old Line Funding, LLC	3.8%

<b>Average Effective Maturity (WAM)</b>	
30 Days	
<b>Weighted Average Life (Spread WAL)</b>	
77 Days	

Percentages based on total value of investments

## PORTFOLIO COMPOSITION



## FUND PERFORMANCE THROUGH AUGUST 31, 2018

Florida PRIME Performance Data			
	Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	2.21%	1.99%	0.22%
Three Months	2.20%	1.94%	0.25%
One Year	1.78%	1.49%	0.30%
Three Years	1.10%	0.82%	0.28%
Five Years	0.73%	0.51%	0.22%
Ten Years	0.58%	0.41%	0.17%
Since 1/96	2.58%	2.37%	0.22%

Note: Net asset value at month end: \$9,959.7 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

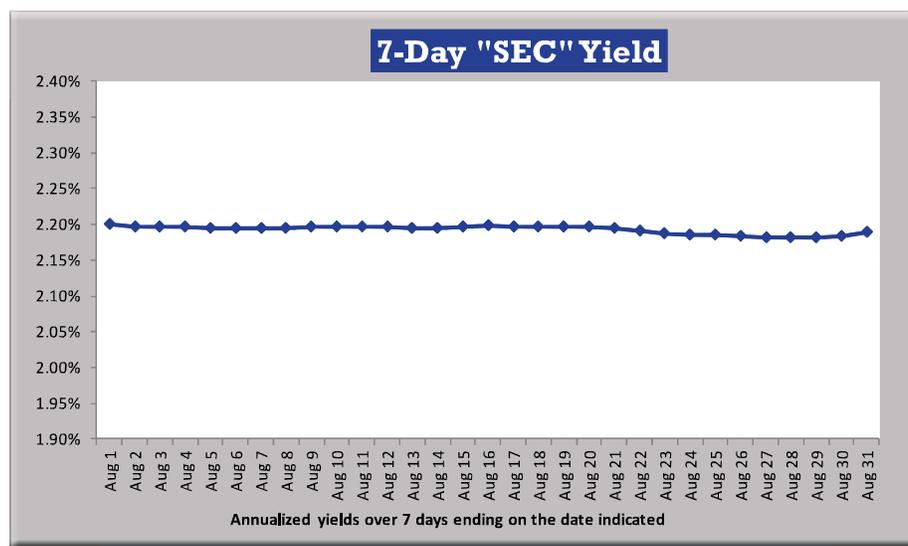
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR AUGUST 2018

Summary of Cash Flows		
Opening Balance (08/01/18)	\$	10,350,812,663
Participant Deposits		1,077,173,551
Gross Earnings		19,042,205
Participant Withdrawals		(1,488,387,594)
Fees		(289,643)
Closing Balance (08/31/18)	\$	9,958,351,182
<b>Net Change over Month</b>	<b>\$</b>	<b>(392,461,481)</b>

Detailed Fee Disclosure			
August		Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$	85,533.94	1.01
Federated Investment Management Fee		174,721.11	2.06
BNY Mellon Custodial Fee**		13,893.66	0.16
Bank of America Transfer Agent Fee		6,298.29	0.07
S&P Rating Maintenance Fee		3,821.92	0.05
Audit/External Review Fees		5,374.21	0.06
<b>Total Fees</b>	<b>\$</b>	<b>289,643.13</b>	<b>3.42</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$10,154,581,922.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/17/2018		47,000,000	2.10	\$46,954,058	\$46,956,344	\$2,286
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/22/2018		43,000,000	2.25	\$42,862,734	\$42,870,622	\$7,888
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/21/2018		50,000,000	2.33	\$49,740,333	\$49,749,672	\$9,339
Anglesea Funding LLC, Feb 20, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.38	2/20/2019	9/24/2018	125,000,000	2.41	\$125,000,000	\$124,999,104	-\$896
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/6/2018		28,000,000	2.01	\$27,990,760	\$27,990,727	-\$33
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/7/2018		35,000,000	2.01	\$34,986,525	\$34,986,457	-\$68
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/10/2018		62,450,000	2.13	\$62,413,571	\$62,415,323	\$1,752
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/17/2018		34,940,000	2.13	\$34,905,351	\$34,906,671	\$1,320
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/21/2018		88,910,000	2.20	\$88,797,973	\$88,804,612	\$6,639
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/24/2018		21,000,000	2.13	\$20,970,600	\$20,971,426	\$826
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/1/2018		90,790,000	2.13	\$90,625,821	\$90,628,714	\$2,893
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/1/2018		45,370,000	2.13	\$45,287,956	\$45,289,402	\$1,446
BASF SE CP4-2	COMMERCIAL PAPER - 4-2		9/20/2018		100,000,000	2.06	\$99,887,222	\$99,891,500	\$4,278
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.97	9/4/2018		1,102,000,000	2.00	\$1,102,000,000	\$1,102,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.18	10/24/2018		50,000,000	2.21	\$50,000,000	\$50,002,624	\$2,624
Bank of Montreal CP	COMMERCIAL PAPER		10/9/2018		25,000,000	2.31	\$24,938,623	\$24,943,694	\$5,071
Bank of Montreal, Feb 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.35	2/22/2019	9/24/2018	50,000,000	2.38	\$50,000,000	\$50,036,650	\$36,650
Bank of Montreal, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.36	1/4/2019	9/4/2018	50,000,000	2.36	\$50,000,000	\$50,026,400	\$26,400
Bank of Montreal, Jan 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.37	1/7/2019	9/7/2018	49,000,000	2.36	\$49,000,000	\$49,026,166	\$26,166
Bank of Montreal, Jan 11, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.38	1/11/2019	9/11/2018	60,000,000	2.35	\$60,000,026	\$60,032,580	\$32,554
Bank of Montreal, Mar 18, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.58	3/18/2019	9/18/2018	25,000,000	2.62	\$25,000,000	\$25,019,852	\$19,852
Bank of Montreal, Sep 12, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.48	9/12/2018	9/12/2018	50,000,000	2.51	\$50,000,000	\$50,008,350	\$8,350
Bank of Nova Scotia, Toronto, Mar 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.39	3/6/2019	9/6/2018	10,000,000	2.31	\$10,003,792	\$9,999,500	-\$4,292
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/1/2019		50,000,000	2.48	\$49,388,278	\$49,361,989	-\$26,289
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/6/2019		50,000,000	2.51	\$49,366,278	\$49,342,124	-\$24,154
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/4/2018		50,000,000	2.19	\$49,988,056	\$49,989,139	\$1,083
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/7/2018		50,000,000	2.19	\$49,979,097	\$49,980,847	\$1,750
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/7/2018		17,000,000	2.19	\$16,992,893	\$16,993,488	\$595

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/21/2018		50,000,000	2.19	\$49,937,292	\$49,940,909	\$3,617
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/25/2018		47,000,000	2.17	\$46,930,479	\$46,932,503	\$2,024
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/5/2018		10,000,000	2.17	\$9,979,292	\$9,979,272	-\$19
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/9/2018		38,000,000	2.17	\$37,912,315	\$37,911,862	-\$453
Bedford Row Funding Corp., Apr 04, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.55	4/4/2019	10/4/2018	90,000,000	2.58	\$90,000,000	\$90,061,691	\$61,691
Bedford Row Funding Corp., Apr 29, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.28	4/29/2019	10/1/2018	14,000,000	2.31	\$14,000,000	\$14,004,998	\$4,998
Bedford Row Funding Corp., Feb 01, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.38	2/1/2019	9/4/2018	30,000,000	2.38	\$30,000,000	\$30,021,120	\$21,120
Bedford Row Funding Corp., Jan 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.39	1/11/2019	9/11/2018	20,000,000	2.36	\$20,000,000	\$20,011,560	\$11,560
Bedford Row Funding Corp., Jan 14, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.32	1/14/2019	9/14/2018	30,000,000	2.35	\$30,000,000	\$30,017,550	\$17,550
Bedford Row Funding Corp., Jul 02, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.41	7/2/2019	9/4/2018	80,000,000	2.41	\$80,000,000	\$80,000,000	\$0
Bedford Row Funding Corp., Jul 08, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.47	7/8/2019	10/9/2018	15,000,000	2.50	\$15,000,000	\$15,003,690	\$3,690
Bedford Row Funding Corp., Mar 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.56	3/15/2019	9/17/2018	10,000,000	2.60	\$10,000,000	\$10,019,970	\$19,970
Bedford Row Funding Corp., Nov 09, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.36	11/9/2018	9/10/2018	13,000,000	2.33	\$13,000,000	\$13,005,980	\$5,980
Bedford Row Funding Corp., Nov 19, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.31	11/19/2018	9/19/2018	29,000,000	2.34	\$29,000,000	\$29,005,858	\$5,858
Bedford Row Funding Corp., Oct 05, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.49	10/5/2018	10/5/2018	20,000,000	2.52	\$20,000,000	\$20,008,760	\$8,760
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2024	VARIABLE RATE DEMAND NOTE	2.03	10/1/2024	9/6/2018	5,185,000	2.03	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/2/2019		40,000,000	2.51	\$39,663,822	\$39,670,987	\$7,165
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.76	11/13/2018		25,000,000	1.78	\$25,000,000	\$24,984,698	-\$15,302
Canadian Imperial Bank of Commerce, Jan 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.57	1/3/2019	10/3/2018	35,000,000	2.49	\$35,018,883	\$35,022,069	\$3,186
Canadian Imperial Bank of Commerce, Jul 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.47	7/3/2019	10/3/2018	50,000,000	2.50	\$50,000,000	\$50,007,959	\$7,959
Canadian Imperial Bank of Commerce, Jul 05, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.44	7/5/2019	10/5/2018	80,000,000	2.47	\$80,000,000	\$80,012,808	\$12,808
Canadian Imperial Bank of Commerce, Mar 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.50	3/1/2019	9/4/2018	94,500,000	2.51	\$94,500,000	\$94,623,984	\$123,984
Canadian Imperial Bank of Commerce, May 10, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.51	5/10/2019	9/10/2018	25,000,000	2.48	\$25,000,000	\$25,040,875	\$40,875
Canadian Imperial Bank of Commerce, Nov 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.33	11/13/2018	9/13/2018	1,000,000	2.36	\$1,000,000	\$1,000,527	\$527
Canadian Imperial Bank of Commerce, Sep 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.58	9/13/2018	9/13/2018	24,000,000	2.49	\$24,001,125	\$24,001,044	-\$81
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		105,000,000	1.94	\$104,961,413	\$104,959,575	-\$1,838

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		54,000,000	1.96	\$53,979,945	\$53,979,210	-\$735
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/14/2018		75,000,000	2.11	\$74,940,208	\$74,941,375	\$1,166
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/26/2018		50,000,000	2.31	\$49,918,750	\$49,926,045	\$7,295
Collateralized Commercial Paper Co. LLC, Jan 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.47	1/15/2019	10/15/2018	25,000,000	2.50	\$25,000,000	\$25,003,467	\$3,467
Collateralized Commercial Paper Co. LLC, Mar 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.42	3/11/2019	9/11/2018	15,000,000	2.39	\$15,000,000	\$15,010,635	\$10,635
Collateralized Commercial Paper Co. LLC, Mar 12, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.36	3/12/2019	9/12/2018	8,000,000	2.39	\$8,000,000	\$8,005,696	\$5,696
Collateralized Commercial Paper Co. LLC, Mar 19, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.43	3/19/2019	9/19/2018	95,000,000	2.47	\$95,000,000	\$94,994,707	-\$5,293
Collateralized Commercial Paper Co. LLC, Nov 27, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.48	11/27/2018	11/27/2018	50,000,000	2.52	\$50,000,000	\$50,000,000	\$0
Commonwealth Bank of Australia, Dec 28, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.32	12/28/2018	9/28/2018	50,000,000	2.36	\$50,000,000	\$50,025,350	\$25,350
Commonwealth Bank of Australia, Feb 28, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.39	2/28/2019	9/28/2018	54,000,000	2.43	\$54,000,000	\$54,055,566	\$55,566
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	2.12	2/2/2043	9/6/2018	2,805,000	2.06	\$2,805,000	\$2,805,000	\$0
Daimler Finance NA LLC CP4-2	COMMERCIAL PAPER - 4-2		1/22/2019		25,000,000	2.49	\$24,757,000	\$24,736,000	-\$21,000
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	1.84	9/4/2018	10/5/2016	5,431,539	1.87	\$5,431,539	\$5,431,539	\$0
FHLB Discount 9/24/2018	FHLB DISCOUNT NOTE	0.00	9/24/2018		100,000,000	1.96	\$99,871,667	\$99,892,200	\$20,533
FHLB Discount 9/24/2018	FHLB DISCOUNT NOTE	0.00	9/24/2018		143,000,000	1.96	\$142,816,007	\$142,845,846	\$29,839
FHLB Discount 9/25/2018	FHLB DISCOUNT NOTE	0.00	9/25/2018		57,000,000	1.96	\$56,923,604	\$56,935,476	\$11,872
Fairway Finance Co. LLC, Oct 23, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.40	10/23/2018	9/24/2018	25,000,000	2.43	\$25,000,000	\$25,000,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	2.37	9/1/2035	9/6/2018	4,320,000	2.40	\$4,320,000	\$4,320,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/2/2018		175,000,000	2.34	\$174,643,778	\$174,678,933	\$35,155
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/5/2018		60,000,000	2.34	\$59,866,417	\$59,879,250	\$12,833
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	2.08	9/1/2028	9/6/2018	7,550,000	2.08	\$7,550,000	\$7,550,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.03	10/1/2042	9/6/2018	4,260,000	2.03	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	2.16	9/4/2018	9/4/2018	606,059,512	2.16	\$606,059,512	\$606,059,512	\$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/6/2018		112,600,000	1.98	\$112,563,405	\$112,563,461	\$56
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/26/2018		25,000,000	2.08	\$24,962,986	\$24,963,492	\$506
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	2.12	11/1/2039	9/5/2018	9,515,000	2.07	\$9,515,000	\$9,515,000	\$0
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.45	1/23/2019		85,000,000	2.48	\$85,000,000	\$85,018,875	\$18,875
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/6/2018		17,000,000	2.00	\$16,994,418	\$16,994,433	\$14
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/10/2018		30,890,000	2.21	\$30,871,380	\$30,872,951	\$1,570

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/21/2018		126,494,000	2.08	\$126,342,734	\$126,343,324	\$590
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/1/2018		47,785,000	2.34	\$47,690,771	\$47,700,523	\$9,752
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/3/2018		3,000,000	2.18	\$2,994,115	\$2,994,341	\$226
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	2.04	11/1/2036	9/6/2018	2,200,000	2.04	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.27	6/1/2022	9/6/2018	10,000,000	2.27	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	11/27/2018		25,000,000	2.37	\$24,857,841	\$24,855,950	-\$1,891
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	9/4/2018		50,000,000	2.47	\$49,986,558	\$49,988,350	\$1,792
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	9/13/2018		100,000,000	2.45	\$99,913,148	\$99,385,350	-\$527,798
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	10/22/2018		25,000,000	2.48	\$24,912,268	\$24,920,700	\$8,432
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	11/14/2018		25,000,000	2.40	\$24,877,306	\$24,880,275	\$2,969
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	11/23/2018		70,000,000	2.38	\$69,618,458	\$69,617,940	-\$518
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	11/28/2018		25,000,000	2.37	\$24,856,235	\$24,851,388	-\$4,847
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	11/30/2018		50,000,000	2.38	\$49,704,759	\$49,700,750	-\$4,009
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		10/9/2018		50,000,000	2.35	\$49,875,417	\$49,890,692	\$15,275
Mizuho Bank Ltd., Dec 10, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.30	12/10/2018	9/10/2018	30,000,000	2.26	\$30,000,000	\$30,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	1.98	9/4/2018		15,000,000	2.01	\$15,000,000	\$15,000,000	\$0
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		9/4/2018		13,000,000	2.09	\$12,997,024	\$12,997,202	\$178
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		10/31/2018		200,000,000	2.20	\$199,268,000	\$199,260,884	-\$7,116
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		10/31/2018		50,000,000	2.21	\$49,816,153	\$49,815,221	-\$932
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		11/2/2018		250,000,000	2.20	\$249,055,000	\$249,058,063	\$3,063
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/25/2018		75,000,000	2.57	\$74,869,792	\$74,893,542	\$23,750
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/28/2019		25,000,000	2.49	\$24,746,875	\$24,750,417	\$3,542
Old Line Funding, LLC, Dec 04, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		12/4/2018		28,000,000	2.48	\$27,821,189	\$27,834,932	\$13,743
Old Line Funding, LLC, Dec 13, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		12/13/2018		48,000,000	2.48	\$47,664,427	\$47,686,752	\$22,325
Old Line Funding, LLC, Mar 04, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.26	3/4/2019	9/4/2018	50,000,000	2.25	\$50,000,000	\$49,997,499	-\$2,502
Old Line Funding, LLC, Nov 29, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.29	11/29/2018	10/1/2018	50,000,000	2.32	\$50,000,000	\$50,003,332	\$3,332
Old Line Funding, LLC, Oct 19, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/19/2018		100,000,000	2.37	\$99,684,222	\$99,711,036	\$26,814
Orthopaedic Hospital of Wisconsin LLC, Series 09-A, Mar 01, 2039	VARIABLE RATE DEMAND NOTE	2.00	3/1/2039	9/6/2018	9,255,000	2.00	\$9,255,000	\$9,255,000	\$0
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		9/26/2018		45,000,000	2.03	\$44,935,000	\$44,935,097	\$97
Royal Bank of Canada, Dec 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.48	12/6/2018	9/6/2018	25,000,000	2.51	\$25,000,000	\$25,021,475	\$21,475

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Royal Bank of Canada, Jan 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.49	1/3/2019	10/3/2018	50,000,000	2.52	\$50,000,000	\$50,044,750	\$44,750
Royal Bank of Canada, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.36	1/4/2019	9/4/2018	54,000,000	2.36	\$54,000,000	\$54,028,134	\$28,134
Royal Bank of Canada, Jan 08, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.38	1/8/2019	9/10/2018	30,000,000	2.36	\$30,000,000	\$30,015,810	\$15,810
Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035	VARIABLE RATE DEMAND NOTE	2.08	10/1/2035	9/6/2018	11,535,000	2.08	\$11,535,000	\$11,535,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/9/2018		25,000,000	2.13	\$24,943,396	\$24,944,100	\$704
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/4/2018		50,000,000	1.98	\$49,989,167	\$49,988,995	-\$172
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/1/2018		100,000,000	2.35	\$99,801,944	\$99,822,353	\$20,409
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/29/2018		100,000,000	2.21	\$99,644,361	\$99,646,492	\$2,131
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		12/27/2018		25,000,000	2.53	\$24,798,007	\$24,812,511	\$14,504
Sumitomo Mitsui Banking Corp., Nov 29, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.33	11/29/2018	10/1/2018	75,000,000	2.37	\$75,000,000	\$75,021,750	\$21,750
Sumitomo Mitsui Banking Corp., Nov 30, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.33	11/30/2018	10/1/2018	25,000,000	2.37	\$25,000,000	\$25,007,350	\$7,350
Sumitomo Mitsui Banking Corp., Sr. Note, 1.762%, 10/19/2018	CORPORATE BOND	1.76	10/19/2018		3,795,000	2.57	\$3,790,886	\$3,792,438	\$1,553
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		9/12/2018		50,000,000	2.35	\$49,961,667	\$49,968,000	\$6,333
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		9/26/2018		5,000,000	2.35	\$4,991,694	\$4,992,814	\$1,119
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		10/5/2018		15,000,000	2.34	\$14,966,604	\$14,970,323	\$3,719
Sumitomo Mitsui Trust Bank Ltd. ECD	EURO CERTIFICATE OF DEPOSIT	0.00	10/2/2018		100,000,000	2.37	\$99,793,236	\$99,813,000	\$19,764
Thunder Bay Funding, LLC, Dec 20, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.27	12/20/2018		50,000,000	2.46	\$49,630,000	\$49,646,034	\$16,034
Thunder Bay Funding, LLC, Mar 21, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.57	3/21/2019	9/21/2018	76,000,000	2.61	\$76,000,000	\$76,144,324	\$144,324
Thunder Bay Funding, LLC, May 03, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.31	5/3/2019	9/4/2018	30,000,000	2.30	\$30,000,000	\$29,998,034	-\$1,966
Toronto Dominion Bank, 2.6%	CALLABLE CERTIFICATE OF DEPOSIT	2.60	5/6/2019		10,000,000	2.63	\$10,000,000	\$10,001,513	\$1,513
Toronto Dominion Bank, 2.6%	CALLABLE CERTIFICATE OF DEPOSIT	2.60	5/28/2019		35,000,000	2.63	\$35,000,000	\$34,997,231	-\$2,769
Toronto Dominion Bank, 2.62%	CALLABLE CERTIFICATE OF DEPOSIT	2.62	5/29/2019		10,000,000	2.65	\$10,000,000	\$10,000,636	\$636
Toronto Dominion Bank, Apr 23, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.47	4/23/2019	9/24/2018	25,000,000	2.50	\$25,000,000	\$25,042,725	\$42,725
Toronto Dominion Bank, Aug 23, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.35	8/23/2019	9/24/2018	50,000,000	2.38	\$50,000,000	\$49,995,182	-\$4,818
Toronto Dominion Bank, Dec 03, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.34	12/3/2018	9/4/2018	103,000,000	2.34	\$103,000,000	\$103,049,543	\$49,543
Toronto Dominion Bank, Jun 14, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.48	6/14/2019	9/14/2018	60,000,000	2.51	\$60,000,000	\$60,032,051	\$32,051
Toronto Dominion Bank, Mar 08, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.41	3/8/2019	9/10/2018	73,000,000	2.40	\$73,000,000	\$73,059,349	\$59,349
Toronto Dominion Bank, Nov 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.45	11/6/2018	11/5/2018	25,000,000	2.49	\$25,000,000	\$24,999,542	-\$458
Toronto Dominion Bank, Nov 30, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.30	11/30/2018	9/28/2018	100,000,000	2.34	\$100,000,000	\$100,046,600	\$46,600
Toronto Dominion Bank, Sep 25, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.29	9/25/2018	9/25/2018	10,000,000	2.33	\$10,000,000	\$10,002,040	\$2,040
Toyota Credit Canada Inc., Apr 01, 2019	VARIABLE RATE COMMERCIAL PAPER	2.44	4/1/2019	10/5/2018	50,000,000	2.47	\$50,000,000	\$50,008,324	\$8,324

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toyota Credit Canada Inc., May 24, 2019	VARIABLE RATE COMMERCIAL PAPER	2.25	5/24/2019	9/28/2018	50,000,000	2.28	\$50,000,000	\$50,000,000	\$0
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		1/22/2019		25,000,000	2.53	\$24,754,000	\$24,763,800	\$9,800
Toyota Motor Credit Corp., Apr 24, 2019	VARIABLE RATE COMMERCIAL PAPER	2.34	4/24/2019	9/3/2018	50,000,000	2.35	\$50,000,000	\$50,031,150	\$31,150
Toyota Motor Finance (Netherlands) B.V., Apr 02, 2019	VARIABLE RATE COMMERCIAL PAPER	2.44	4/2/2019	10/9/2018	54,000,000	2.47	\$54,000,000	\$54,009,033	\$9,033
Toyota Motor Finance (Netherlands) B.V., Dec 07, 2018	VARIABLE RATE COMMERCIAL PAPER	2.37	12/7/2018	9/12/2018	53,000,000	2.40	\$53,000,000	\$53,032,913	\$32,913
U.S. Treasury Bill 09/20/2018	USTREASURY BILL	0.00	9/20/2018		125,000,000	1.94	\$124,867,500	\$124,893,750	\$26,250
U.S. Treasury Bill 09/20/2018	USTREASURY BILL	0.00	9/20/2018		200,000,000	1.94	\$199,787,778	\$199,830,000	\$42,222
U.S. Treasury Bill 09/20/2018	USTREASURY BILL	0.00	9/20/2018		75,000,000	1.94	\$74,920,375	\$74,936,250	\$15,875
U.S. Treasury Bill 09/20/2018	USTREASURY BILL	0.00	9/20/2018		170,000,000	1.97	\$169,818,667	\$169,855,500	\$36,833
Wells Fargo Bank, N.A., Apr 17, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.55	4/17/2019	10/17/2018	25,000,000	2.58	\$25,000,000	\$25,018,180	\$18,180
Wells Fargo Bank, N.A., Apr 25, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.54	4/25/2019	10/25/2018	15,000,000	2.57	\$15,000,000	\$15,008,455	\$8,455
Wells Fargo Bank, N.A., Dec 03, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.35	12/3/2018	9/4/2018	66,000,000	2.35	\$66,000,000	\$66,033,726	\$33,726
Wells Fargo Bank, N.A., Dec 27, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.52	12/27/2018	9/27/2018	89,000,000	2.55	\$89,000,000	\$89,085,885	\$85,885
Wells Fargo Bank, N.A., Feb 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.51	2/1/2019	11/1/2018	50,000,000	2.55	\$50,000,000	\$50,062,400	\$62,400
Wells Fargo Bank, N.A., Jun 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.47	6/7/2019	9/10/2018	100,000,000	2.50	\$100,000,000	\$100,007,430	\$7,430
Wells Fargo Bank, N.A., Mar 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.58	3/22/2019	9/24/2018	50,000,000	2.61	\$50,000,000	\$50,113,500	\$113,500
Wells Fargo Bank, N.A., Nov 28, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.29	11/28/2018	9/28/2018	50,000,000	2.33	\$50,000,000	\$50,022,950	\$22,950
Westpac Banking Corp. Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	9/14/2018		50,000,000	1.59	\$50,000,000	\$49,991,703	-\$8,297
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		10/12/2018		15,000,000	1.76	\$14,970,075	\$14,964,265	-\$5,810
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.49	2/27/2019	11/27/2018	50,000,000	2.53	\$50,000,000	\$50,071,600	\$71,600
Westpac Banking Corp. Ltd., Sydney, Jun 13, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.37	6/13/2019	9/13/2018	39,000,000	2.40	\$39,000,000	\$39,051,714	\$51,714
Westpac Banking Corp. Ltd., Sydney, Mar 12, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.53	3/12/2019	9/12/2018	98,000,000	2.56	\$98,000,000	\$98,160,132	\$160,132
<i>Total Value of Assets</i>					<i>9,959,640,051</i>		<i>\$9,948,126,832</i>	<i>\$9,949,844,555</i>	<i>\$1,717,723</i>

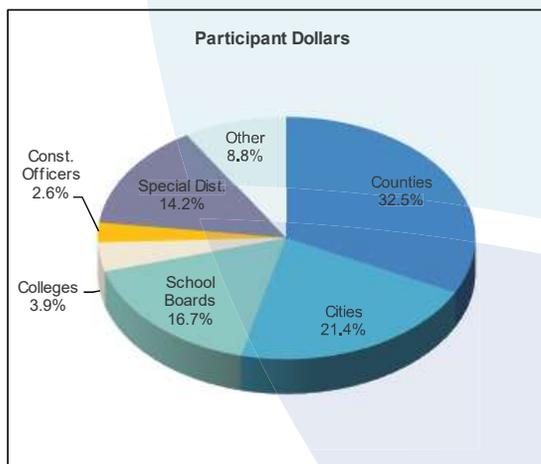
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

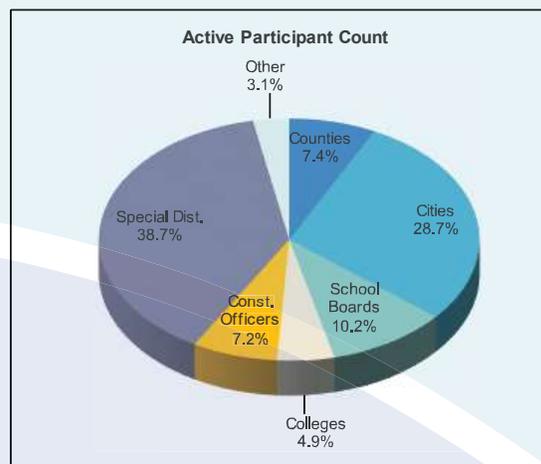
<sup>2</sup> Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF AUGUST 2018

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>3.9%</b>	<b>4.9%</b>
Top 10	34.8%	1.4%	Top 10	3.5%	1.4%
\$100 million or more	49.9%	3.1%	\$100 million or more	1.3%	0.1%
\$10 million up to \$100 million	42.2%	17.2%	\$10 million up to \$100 million	2.0%	1.0%
\$1 million up to \$10 million	7.3%	24.8%	\$1 million up to \$10 million	0.5%	1.8%
Under \$1 million	0.7%	54.9%	Under \$1 million	0.02%	1.9%
<b>Counties</b>	<b>32.5%</b>	<b>7.4%</b>	<b>Constitutional Officers</b>	<b>2.6%</b>	<b>7.2%</b>
Top 10	26.0%	1.4%	Top 10	0.9%	1.4%
\$100 million or more	24.3%	1.1%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	7.6%	2.1%	\$10 million up to \$100 million	1.9%	0.8%
\$1 million up to \$10 million	0.5%	1.4%	\$1 million up to \$10 million	0.7%	2.4%
Under \$1 million	0.0%	2.8%	Under \$1 million	0.0%	4.0%
<b>Municipalities</b>	<b>21.4%</b>	<b>28.7%</b>	<b>Special Districts</b>	<b>14.2%</b>	<b>38.7%</b>
Top 10	8.9%	1.4%	Top 10	8.6%	1.4%
\$100 million or more	4.5%	0.6%	\$100 million or more	4.2%	0.4%
\$10 million up to \$100 million	14.4%	6.0%	\$10 million up to \$100 million	7.8%	3.2%
\$1 million up to \$10 million	2.3%	7.8%	\$1 million up to \$10 million	1.8%	7.9%
Under \$1 million	0.2%	14.3%	Under \$1 million	0.3%	27.1%
<b>School Boards</b>	<b>16.7%</b>	<b>10.2%</b>	<b>Other</b>	<b>8.8%</b>	<b>3.1%</b>
Top 10	12.2%	1.4%	Top 10	7.9%	1.4%
\$100 million or more	9.0%	0.4%	\$100 million or more	6.4%	0.4%
\$10 million up to \$100 million	6.4%	3.1%	\$10 million up to \$100 million	2.2%	1.1%
\$1 million up to \$10 million	1.2%	2.9%	\$1 million up to \$10 million	0.2%	0.6%
Under \$1 million	0.0%	3.8%	Under \$1 million	0.0%	1.0%



Total Fund Value: \$9,958,351,182



Total Active Participant Count: 719

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR AUGUST 2018

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
<b>Florida PRIME's Investment Policy</b>	
Securities must be USD denominated.	Pass
<b>Ratings requirements</b>	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days <sup>1</sup>	Pass
<b>Maturity</b>	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
<b>Issuer Diversification</b>	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. <sup>2</sup>	Pass
<b>Demand Feature and Guarantor Diversification</b>	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
<b>Money Market Mutual Funds</b>	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
<b>Concentration Tests</b>	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. <sup>3</sup>	Pass
<b>S&amp;P Requirements</b>	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

<sup>1</sup> The fund may use floating rate government securities to extend the limit up to 120 days

<sup>2</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

<sup>3</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ALBION CAPITAL LLC CPABS4	09/17/18	08/16/18	08/16/18	47,000,000	46,913,520	0	46,913,520	0
ALBION CAPITAL LLC CPABS4	10/22/18	08/21/18	08/22/18	43,000,000	42,838,977	0	42,838,977	0
ALBION CAPITAL LLC CPABS4	11/21/18	08/20/18	08/21/18	50,000,000	49,708,667	0	49,708,667	0
ANGLESEA FUNDING LLC	02/20/19	08/24/18	08/24/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	02/20/19	08/24/18	08/24/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	02/20/19	08/24/18	08/24/18	25,000,000	25,000,000	0	25,000,000	0
ANTALIS S.A, CPABS4CPABS4	08/10/18	08/03/18	08/03/18	50,000,000	49,980,750	0	49,980,750	0
ANTALIS S.A, CPABS4CPABS4	08/10/18	08/03/18	08/03/18	15,000,000	14,994,225	0	14,994,225	0
ANTALIS S.A, CPABS4CPABS4	08/17/18	08/10/18	08/10/18	50,000,000	49,980,750	0	49,980,750	0
ANTALIS S.A, CPABS4CPABS4	08/17/18	08/10/18	08/10/18	13,000,000	12,994,995	0	12,994,995	0
ANTALIS S.A, CPABS4CPABS4	08/24/18	08/17/18	08/17/18	50,000,000	49,980,750	0	49,980,750	0
ANTALIS S.A, CPABS4CPABS4	08/24/18	08/17/18	08/17/18	2,500,000	2,499,038	0	2,499,038	0
ANTALIS S.A, CPABS4CPABS4	08/30/18	08/15/18	08/15/18	50,000,000	49,958,333	0	49,958,333	0
ANTALIS S.A, CPABS4CPABS4	08/30/18	08/15/18	08/15/18	10,000,000	9,991,667	0	9,991,667	0
ANTALIS S.A, CPABS4CPABS4	09/06/18	08/30/18	08/30/18	28,000,000	27,989,220	0	27,989,220	0
ANTALIS S.A, CPABS4CPABS4	09/07/18	08/31/18	08/31/18	35,000,000	34,986,525	0	34,986,525	0
ANTALIS S.A, CPABS4CPABS4	09/10/18	08/09/18	08/09/18	12,450,000	12,426,760	0	12,426,760	0
ANTALIS S.A, CPABS4CPABS4	09/10/18	08/09/18	08/09/18	50,000,000	49,906,667	0	49,906,667	0
ANTALIS S.A, CPABS4CPABS4	09/17/18	08/17/18	08/17/18	34,940,000	34,876,817	0	34,876,817	0
ANTALIS S.A, CPABS4CPABS4	09/24/18	08/24/18	08/24/18	21,000,000	20,962,025	0	20,962,025	0
ANTALIS S.A, CPABS4CPABS4	10/01/18	08/29/18	08/29/18	45,370,000	45,282,663	0	45,282,663	0
ANTALIS S.A, CPABS4CPABS4	10/01/18	08/30/18	08/30/18	50,000,000	49,906,667	0	49,906,667	0
ANTALIS S.A, CPABS4CPABS4	10/01/18	08/30/18	08/30/18	40,790,000	40,713,859	0	40,713,859	0
ATLANTIC ASSET SECUCPABS4	08/02/18	08/01/18	08/01/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/02/18	08/01/18	08/01/18	35,000,000	34,998,133	0	34,998,133	0
ATLANTIC ASSET SECUCPABS4	08/03/18	08/02/18	08/02/18	50,000,000	49,997,306	0	49,997,306	0
ATLANTIC ASSET SECUCPABS4	08/03/18	08/02/18	08/02/18	50,000,000	49,997,306	0	49,997,306	0
ATLANTIC ASSET SECUCPABS4	08/06/18	08/03/18	08/03/18	50,000,000	49,992,000	0	49,992,000	0
ATLANTIC ASSET SECUCPABS4	08/06/18	08/03/18	08/03/18	20,000,000	19,996,800	0	19,996,800	0
ATLANTIC ASSET SECUCPABS4	08/07/18	08/06/18	08/06/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/07/18	08/06/18	08/06/18	30,000,000	29,998,400	0	29,998,400	0
ATLANTIC ASSET SECUCPABS4	08/07/18	08/06/18	08/06/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/07/18	08/06/18	08/06/18	25,000,000	24,998,667	0	24,998,667	0
ATLANTIC ASSET SECUCPABS4	08/08/18	08/07/18	08/07/18	40,000,000	39,997,867	0	39,997,867	0
ATLANTIC ASSET SECUCPABS4	08/08/18	08/07/18	08/07/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/09/18	08/08/18	08/08/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/09/18	08/08/18	08/08/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/09/18	08/08/18	08/08/18	34,000,000	33,998,187	0	33,998,187	0
ATLANTIC ASSET SECUCPABS4	08/10/18	08/09/18	08/09/18	50,000,000	49,997,292	0	49,997,292	0
ATLANTIC ASSET SECUCPABS4	08/10/18	08/09/18	08/09/18	39,000,000	38,997,888	0	38,997,888	0
ATLANTIC ASSET SECUCPABS4	08/13/18	08/10/18	08/10/18	50,000,000	49,992,000	0	49,992,000	0
ATLANTIC ASSET SECUCPABS4	08/13/18	08/10/18	08/10/18	4,000,000	3,999,360	0	3,999,360	0
ATLANTIC ASSET SECUCPABS4	08/13/18	08/10/18	08/10/18	50,000,000	49,992,000	0	49,992,000	0
ATLANTIC ASSET SECUCPABS4	08/13/18	08/10/18	08/10/18	50,000,000	49,992,000	0	49,992,000	0
ATLANTIC ASSET SECUCPABS4	08/13/18	08/10/18	08/10/18	4,000,000	3,999,360	0	3,999,360	0
ATLANTIC ASSET SECUCPABS4	08/14/18	08/13/18	08/13/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/14/18	08/13/18	08/13/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/20/18	08/17/18	08/17/18	50,000,000	49,991,958	0	49,991,958	0
ATLANTIC ASSET SECUCPABS4	08/20/18	08/17/18	08/17/18	47,000,000	46,992,441	0	46,992,441	0
ATLANTIC ASSET SECUCPABS4	08/22/18	08/21/18	08/21/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/22/18	08/21/18	08/21/18	50,000,000	49,997,333	0	49,997,333	0
ATLANTIC ASSET SECUCPABS4	08/27/18	08/24/18	08/24/18	50,000,000	49,991,792	0	49,991,792	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ATLANTIC.ASSET SECUCPABS4	08/27/18	08/24/18	08/24/18	50,000,000	49,991,792	0	49,991,792	0
BASF SE CP4-2CP4-2	09/20/18	08/06/18	08/06/18	50,000,000	49,873,125	0	49,873,125	0
BASF SE CP4-2CP4-2	09/20/18	08/06/18	08/06/18	50,000,000	49,873,125	0	49,873,125	0
BANK OF MONTREAL (CCDYAN	10/24/18	08/24/18	08/24/18	50,000,000	50,000,000	0	50,000,000	0
BANQUE ET CAISSE D'CP	03/01/19	08/29/18	08/29/18	50,000,000	49,381,556	0	49,381,556	0
BANQUE ET CAISSE D'CP	03/06/19	08/30/18	08/30/18	50,000,000	49,362,889	0	49,362,889	0
BARTON CAPITAL LLCCPABS4-	08/06/18	08/03/18	08/03/18	50,000,000	49,992,000	0	49,992,000	0
BARTON CAPITAL LLCCPABS4-	08/06/18	08/03/18	08/03/18	13,000,000	12,997,920	0	12,997,920	0
BARTON CAPITAL LLCCPABS4-	08/08/18	08/07/18	08/07/18	25,000,000	24,998,646	0	24,998,646	0
BARTON CAPITAL LLCCPABS4-	08/08/18	08/07/18	08/07/18	50,000,000	49,997,333	0	49,997,333	0
BARTON CAPITAL LLCCPABS4-	08/08/18	08/07/18	08/07/18	45,000,000	44,997,600	0	44,997,600	0
BARTON CAPITAL LLCCPABS4-	08/09/18	08/08/18	08/08/18	50,000,000	49,997,333	0	49,997,333	0
BARTON CAPITAL LLCCPABS4-	08/09/18	08/08/18	08/08/18	50,000,000	49,997,333	0	49,997,333	0
BARTON CAPITAL LLCCPABS4-	08/13/18	08/10/18	08/10/18	25,000,000	24,995,938	0	24,995,938	0
BARTON CAPITAL LLCCPABS4-	08/13/18	08/10/18	08/10/18	50,000,000	49,992,000	0	49,992,000	0
BARTON CAPITAL LLCCPABS4-	08/13/18	08/10/18	08/10/18	50,000,000	49,992,000	0	49,992,000	0
BARTON CAPITAL LLCCPABS4-	08/15/18	08/14/18	08/14/18	25,000,000	24,998,646	0	24,998,646	0
BARTON CAPITAL LLCCPABS4-	08/16/18	08/09/18	08/09/18	45,000,000	44,982,938	0	44,982,938	0
BARTON CAPITAL LLCCPABS4-	08/20/18	08/17/18	08/17/18	12,100,000	12,098,034	0	12,098,034	0
BARTON CAPITAL LLCCPABS4-	08/20/18	08/17/18	08/17/18	50,000,000	49,991,958	0	49,991,958	0
BARTON CAPITAL LLCCPABS4-	08/20/18	08/17/18	08/17/18	25,000,000	24,995,979	0	24,995,979	0
BARTON CAPITAL LLCCPABS4-	08/20/18	08/17/18	08/17/18	50,000,000	49,991,958	0	49,991,958	0
BARTON CAPITAL LLCCPABS4-	08/20/18	08/17/18	08/17/18	21,000,000	20,996,623	0	20,996,623	0
BARTON CAPITAL LLCCPABS4-	10/05/18	08/07/18	08/07/18	10,000,000	9,965,092	0	9,965,092	0
BARTON CAPITAL LLCCPABS4-	10/09/18	08/10/18	08/10/18	38,000,000	37,865,100	0	37,865,100	0
BEDFORD ROW FUNDING CORP	04/29/19	08/03/18	08/03/18	14,000,000	14,000,000	0	14,000,000	0
CRC FUNDING LLCCPABS4-2	08/03/18	08/02/18	08/02/18	12,900,000	12,899,316	0	12,899,316	0
CHARTA, LLC CPABS4-CPABS4	08/03/18	08/02/18	08/02/18	39,200,000	39,197,920	0	39,197,920	0
MIZUHO BANK LTD,CDEUR	11/14/18	08/10/18	08/14/18	25,000,000	24,849,495	0	24,849,495	0
MIZUHO BANK LTD,CDEUR	11/23/18	08/21/18	08/23/18	70,000,000	69,582,121	0	69,582,121	0
MIZUHO BANK LTD,CDEUR	11/27/18	08/23/18	08/28/18	25,000,000	24,852,995	0	24,852,995	0
MIZUHO BANK LTD,CDEUR	11/28/18	08/24/18	08/28/18	25,000,000	24,851,389	0	24,851,389	0
MIZUHO BANK LTD,CDEUR	11/30/18	08/28/18	08/30/18	50,000,000	49,701,515	0	49,701,515	0
DZ BANK AG DEUTSCHECP4-2	08/03/18	08/02/18	08/02/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/03/18	08/02/18	08/02/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/03/18	08/02/18	08/02/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/03/18	08/02/18	08/02/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/03/18	08/03/18	500,000	499,921	0	499,921	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,125	0	49,992,125	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,125	0	49,992,125	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,125	0	49,992,125	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,125	0	49,992,125	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	2,700,000	2,699,858	0	2,699,858	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	50,000,000	49,997,375	0	49,997,375	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/07/18	08/07/18	50,000,000	49,997,375	0	49,997,375	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
FAIRWAY FINANCE CO.CPABS4	08/08/18	08/07/18	08/07/18	18,000,000	17,999,050	0	17,999,050	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	09/24/18	08/21/18	08/21/18	50,000,000	49,908,861	0	49,908,861	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	09/24/18	08/21/18	08/21/18	50,000,000	49,908,861	0	49,908,861	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	09/24/18	08/21/18	08/21/18	43,000,000	42,921,621	0	42,921,621	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	09/24/18	08/22/18	08/22/18	50,000,000	49,911,771	0	49,911,771	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	09/24/18	08/22/18	08/22/18	50,000,000	49,911,771	0	49,911,771	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	09/25/18	08/21/18	08/21/18	50,000,000	49,906,181	0	49,906,181	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	09/25/18	08/21/18	08/21/18	7,000,000	6,986,865	0	6,986,865	0
GOTHAM FUNDING CORPCPABS4	08/02/18	08/01/18	08/01/18	11,864,000	11,863,371	0	11,863,371	0
GOTHAM FUNDING CORPCPABS4	08/03/18	08/02/18	08/02/18	50,000,000	49,997,333	0	49,997,333	0
GOTHAM FUNDING CORPCPABS4	08/03/18	08/02/18	08/02/18	8,000,000	7,999,573	0	7,999,573	0
GOTHAM FUNDING CORPCPABS4	08/13/18	08/10/18	08/10/18	50,000,000	49,992,000	0	49,992,000	0
GOTHAM FUNDING CORPCPABS4	08/13/18	08/10/18	08/10/18	20,000,000	19,996,800	0	19,996,800	0
GOTHAM FUNDING CORPCPABS4	08/17/18	08/16/18	08/16/18	50,000,000	49,997,292	0	49,997,292	0
GOTHAM FUNDING CORPCPABS4	08/17/18	08/16/18	08/16/18	10,000,000	9,999,458	0	9,999,458	0
LMA-AMERICAS LLCPCPABS4-2	08/23/18	08/16/18	08/16/18	50,000,000	49,981,042	0	49,981,042	0
LMA-AMERICAS LLCPCPABS4-2	08/23/18	08/16/18	08/16/18	50,000,000	49,981,042	0	49,981,042	0
LMA-AMERICAS LLCPCPABS4-2	08/23/18	08/16/18	08/16/18	25,000,000	24,990,521	0	24,990,521	0
LMA-AMERICAS LLCPCPABS4-2	08/24/18	08/23/18	08/23/18	50,000,000	49,997,292	0	49,997,292	0
LMA-AMERICAS LLCPCPABS4-2	08/24/18	08/23/18	08/23/18	22,200,000	22,198,798	0	22,198,798	0
LMA-AMERICAS LLCPCPABS4-2	08/28/18	08/21/18	08/21/18	35,000,000	34,986,729	0	34,986,729	0
LMA-AMERICAS LLCPCPABS4-2	08/30/18	08/23/18	08/23/18	50,000,000	49,981,042	0	49,981,042	0
LMA-AMERICAS LLCPCPABS4-2	08/30/18	08/23/18	08/23/18	25,000,000	24,990,521	0	24,990,521	0
LMA-AMERICAS LLCPCPABS4-2	08/30/18	08/23/18	08/23/18	50,000,000	49,981,042	0	49,981,042	0
LMA-AMERICAS LLCPCPABS4-2	09/06/18	08/30/18	08/30/18	50,000,000	49,981,042	0	49,981,042	0
LMA-AMERICAS LLCPCPABS4-2	09/06/18	08/30/18	08/30/18	12,600,000	12,595,223	0	12,595,223	0
LMA-AMERICAS LLCPCPABS4-2	09/06/18	08/30/18	08/30/18	50,000,000	49,981,042	0	49,981,042	0
LMA-AMERICAS LLCPCPABS4-2	09/26/18	08/20/18	08/20/18	25,000,000	24,947,326	0	24,947,326	0
MANHATTAN ASSET FUNCPABS4	09/06/18	08/23/18	08/23/18	17,000,000	16,986,976	0	16,986,976	0
MANHATTAN ASSET FUNCPABS4	09/21/18	08/22/18	08/22/18	50,000,000	49,914,583	0	49,914,583	0
MANHATTAN ASSET FUNCPABS4	09/21/18	08/22/18	08/22/18	50,000,000	49,914,583	0	49,914,583	0
MANHATTAN ASSET FUNCPABS4	09/21/18	08/22/18	08/22/18	26,494,000	26,448,739	0	26,448,739	0
MANHATTAN ASSET FUNCPABS4	10/03/18	08/02/18	08/02/18	3,000,000	2,988,943	0	2,988,943	0
MIZUHO BANK LTD/NY	12/10/18	08/08/18	08/08/18	30,000,000	30,000,000	0	30,000,000	0
NRW,BANK CP4-2CP4-2	10/31/18	08/29/18	08/29/18	50,000,000	49,810,125	0	49,810,125	0
NRW,BANK CP4-2CP4-2	10/31/18	08/31/18	08/31/18	50,000,000	49,817,000	0	49,817,000	0
NRW,BANK CP4-2CP4-2	10/31/18	08/31/18	08/31/18	50,000,000	49,817,000	0	49,817,000	0
NRW,BANK CP4-2CP4-2	10/31/18	08/31/18	08/31/18	50,000,000	49,817,000	0	49,817,000	0
NRW,BANK CP4-2CP4-2	10/31/18	08/31/18	08/31/18	50,000,000	49,817,000	0	49,817,000	0
NEDERLANDSE WATERSCCP4-2	08/10/18	08/01/18	08/03/18	50,000,000	49,981,139	0	49,981,139	0
NEDERLANDSE WATERSCCP4-2	08/10/18	08/01/18	08/03/18	25,000,000	24,990,569	0	24,990,569	0
NEDERLANDSE WATERSCCP4-2	08/10/18	08/01/18	08/03/18	50,000,000	49,981,139	0	49,981,139	0
NEDERLANDSE WATERSCCP4-2	08/15/18	08/06/18	08/08/18	50,000,000	49,981,042	0	49,981,042	0
NEDERLANDSE WATERSCCP4-2	08/15/18	08/06/18	08/08/18	50,000,000	49,981,042	0	49,981,042	0
NEDERLANDSE WATERSCCP4-2	11/02/18	08/30/18	08/31/18	50,000,000	49,811,000	0	49,811,000	0
NEDERLANDSE WATERSCCP4-2	11/02/18	08/30/18	08/31/18	50,000,000	49,811,000	0	49,811,000	0
NEDERLANDSE WATERSCCP4-2	11/02/18	08/30/18	08/31/18	50,000,000	49,811,000	0	49,811,000	0
NEDERLANDSE WATERSCCP4-2	11/02/18	08/30/18	08/31/18	50,000,000	49,811,000	0	49,811,000	0
NEDERLANDSE WATERSCCP4-2	11/02/18	08/30/18	08/31/18	50,000,000	49,811,000	0	49,811,000	0
NORDEA BANK AB	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
NORDEA BANK AB	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
NORDEA BANK AB	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
NORDEA BANK AB	08/06/18	08/03/18	08/03/18	13,500,000	13,497,863	0	13,497,863	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NORDEA BANK AB	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
NORDEA BANK AB	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
OLD LINE FUNDING LLC	03/04/19	08/28/18	08/30/18	50,000,000	50,000,000	0	50,000,000	0
ORTHOPAEDIC HOSPITAL OF WISCONSIN LLC	03/01/39	08/08/18	08/08/18	9,255,000	9,255,000	3,550	9,258,550	0
PHILIP MORRIS INTERCP4-2	09/26/18	08/22/18	08/22/18	45,000,000	44,912,500	0	44,912,500	0
SHEFFIELD RECEIVABLC PABS4	08/08/18	08/01/18	08/01/18	50,000,000	49,981,139	0	49,981,139	0
SHEFFIELD RECEIVABLC PABS4	08/08/18	08/01/18	08/01/18	50,000,000	49,981,139	0	49,981,139	0
SHEFFIELD RECEIVABLC PABS4	08/08/18	08/01/18	08/01/18	5,000,000	4,998,114	0	4,998,114	0
SHEFFIELD RECEIVABLC PABS4	10/09/18	08/08/18	08/08/18	25,000,000	24,910,014	0	24,910,014	0
STAR BIRD FUNDING COCPABS4	08/02/18	08/01/18	08/01/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/03/18	08/02/18	08/02/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/06/18	08/03/18	08/03/18	25,000,000	24,995,938	0	24,995,938	0
STAR BIRD FUNDING COCPABS4	08/07/18	08/06/18	08/06/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/08/18	08/07/18	08/07/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/09/18	08/08/18	08/08/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/10/18	08/09/18	08/09/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/13/18	08/10/18	08/10/18	25,000,000	24,995,938	0	24,995,938	0
STAR BIRD FUNDING COCPABS4	08/14/18	08/13/18	08/13/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/15/18	08/14/18	08/14/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/16/18	08/15/18	08/15/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/17/18	08/16/18	08/16/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/20/18	08/17/18	08/17/18	7,000,000	6,998,863	0	6,998,863	0
STAR BIRD FUNDING COCPABS4	08/21/18	08/20/18	08/20/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/22/18	08/21/18	08/21/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/23/18	08/22/18	08/22/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/24/18	08/23/18	08/23/18	25,000,000	24,998,646	0	24,998,646	0
STAR BIRD FUNDING COCPABS4	08/27/18	08/24/18	08/24/18	25,000,000	24,995,938	0	24,995,938	0
STAR BIRD FUNDING COCPABS4	08/28/18	08/27/18	08/27/18	50,000,000	49,997,292	0	49,997,292	0
STAR BIRD FUNDING COCPABS4	08/29/18	08/28/18	08/28/18	50,000,000	49,997,292	0	49,997,292	0
STAR BIRD FUNDING COCPABS4	08/30/18	08/29/18	08/29/18	46,000,000	45,997,508	0	45,997,508	0
STAR BIRD FUNDING COCPABS4	08/31/18	08/30/18	08/30/18	50,000,000	49,997,292	0	49,997,292	0
STAR BIRD FUNDING COCPABS4	09/04/18	08/31/18	08/31/18	50,000,000	49,989,167	0	49,989,167	0
STAR BIRD FUNDING COCPABS4	10/29/18	08/29/18	08/29/18	50,000,000	49,816,153	0	49,816,153	0
STAR BIRD FUNDING COCPABS4	10/29/18	08/29/18	08/29/18	50,000,000	49,816,153	0	49,816,153	0
SUMITOMO MITSUI TRUCDYAN	08/10/18	08/03/18	08/03/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/10/18	08/03/18	08/03/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/13/18	08/06/18	08/06/18	50,000,000	49,999,951	0	49,999,951	0
SUMITOMO MITSUI TRUCDYAN	08/13/18	08/06/18	08/06/18	50,000,000	49,999,951	0	49,999,951	0
THUNDER BAY FUNDING CP4-2	08/17/18	08/16/18	08/16/18	15,887,000	15,886,126	0	15,886,126	0
THUNDER BAY FUNDING LLC	05/03/19	08/08/18	08/09/18	30,000,000	30,000,000	0	30,000,000	0
TORONTO DOMINION BANK	05/06/19	08/06/18	08/06/18	10,000,000	10,000,000	0	10,000,000	0
TORONTO DOMINION BANK	05/28/19	08/27/18	08/27/18	35,000,000	35,000,000	0	35,000,000	0
TORONTO DOMINION BANK	05/29/19	08/29/18	08/29/18	10,000,000	10,000,000	0	10,000,000	0
TOTAL CAPITAL S,A, CP4-2	08/02/18	08/01/18	08/01/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/02/18	08/01/18	08/01/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
TOTAL CAPITAL S,A, CP4-2	08/06/18	08/03/18	08/03/18	20,000,000	19,996,833	0	19,996,833	0
TOTAL CAPITAL S,A, CP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
TOTAL CAPITAL S,A, CP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
TOTAL CAPITAL S,A, CP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
TOTAL CAPITAL S,A, CP4-2	08/06/18	08/03/18	08/03/18	50,000,000	49,992,083	0	49,992,083	0
TOTAL CAPITAL S,A, CP4-2	08/07/18	08/06/18	08/06/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/07/18	08/06/18	08/06/18	50,000,000	49,997,361	0	49,997,361	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
TOTAL CAPITAL S,A, CP4-2	08/07/18	08/06/18	08/06/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/07/18	08/06/18	08/06/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/09/18	08/08/18	08/08/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/09/18	08/08/18	08/08/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/09/18	08/08/18	08/08/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/09/18	08/08/18	08/08/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/09/18	08/08/18	08/08/18	50,000,000	49,997,361	0	49,997,361	0
TOTAL CAPITAL S,A, CP4-2	08/09/18	08/08/18	08/08/18	3,000,000	2,999,842	0	2,999,842	0
TOTAL CAPITAL S,A, CP4-2	08/13/18	08/10/18	08/10/18	50,000,000	49,992,042	0	49,992,042	0
TOTAL CAPITAL S,A, CP4-2	08/13/18	08/10/18	08/10/18	16,975,000	16,972,298	0	16,972,298	0
TOTAL CAPITAL S,A, CP4-2	08/13/18	08/10/18	08/10/18	50,000,000	49,992,042	0	49,992,042	0
TOTAL CAPITAL S,A, CP4-2	08/13/18	08/10/18	08/10/18	50,000,000	49,992,042	0	49,992,042	0
TOTAL CAPITAL S,A, CP4-2	08/13/18	08/10/18	08/10/18	50,000,000	49,992,042	0	49,992,042	0
TOTAL CAPITAL S,A, CP4-2	08/13/18	08/10/18	08/10/18	50,000,000	49,992,042	0	49,992,042	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/16/18	08/16/18	50,000,000	49,997,319	0	49,997,319	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/16/18	08/16/18	50,000,000	49,997,319	0	49,997,319	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/16/18	08/16/18	50,000,000	49,997,319	0	49,997,319	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/16/18	08/16/18	50,000,000	49,997,319	0	49,997,319	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/16/18	08/16/18	50,000,000	49,997,319	0	49,997,319	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/16/18	08/16/18	50,000,000	49,997,319	0	49,997,319	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/16/18	08/16/18	50,000,000	49,997,319	0	49,997,319	0
TOYOTA CREDIT CANADA INC	05/24/19	08/29/18	08/29/18	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR CREDIT CORP	04/24/19	08/02/18	08/03/18	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	08/28/18	08/27/18	08/27/18	41,000,000	40,997,745	0	40,997,745	0
UNITED STATES TREASURY BILL	09/20/18	08/21/18	08/23/18	50,000,000	49,925,722	0	49,925,722	0
UNITED STATES TREASURY BILL	09/20/18	08/21/18	08/23/18	50,000,000	49,925,722	0	49,925,722	0
UNITED STATES TREASURY BILL	09/20/18	08/22/18	08/23/18	25,000,000	24,962,842	0	24,962,842	0
UNITED STATES TREASURY BILL	09/20/18	08/22/18	08/23/18	50,000,000	49,925,683	0	49,925,683	0
UNITED STATES TREASURY BILL	09/20/18	08/22/18	08/23/18	50,000,000	49,925,722	0	49,925,722	0
UNITED STATES TREASURY BILL	09/20/18	08/22/18	08/23/18	50,000,000	49,925,722	0	49,925,722	0
UNITED STATES TREASURY BILL	09/20/18	08/22/18	08/23/18	50,000,000	49,925,800	0	49,925,800	0
UNITED STATES TREASURY BILL	09/20/18	08/22/18	08/23/18	50,000,000	49,925,800	0	49,925,800	0
UNITED STATES TREASURY BILL	09/20/18	08/22/18	08/23/18	25,000,000	24,962,900	0	24,962,900	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/02/18	08/02/18	9,312,527	9,312,527	0	9,312,527	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/07/18	08/07/18	1,022,974	1,022,974	0	1,022,974	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/09/18	08/09/18	1,366,035	1,366,035	0	1,366,035	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/10/18	08/10/18	2,293,710	2,293,710	0	2,293,710	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/14/18	08/14/18	2,184,775	2,184,775	0	2,184,775	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/16/18	08/16/18	3,411,763	3,411,763	0	3,411,763	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/20/18	08/20/18	116,953	116,953	0	116,953	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/24/18	08/24/18	4,830,662	4,830,662	0	4,830,662	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/28/18	08/28/18	724,702	724,702	0	724,702	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/30/18	08/30/18	1,398,874	1,398,874	0	1,398,874	0
MIZUHO TRIPARTY	08/02/18	08/01/18	08/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/02/18	08/01/18	08/01/18	990,000,000	990,000,000	0	990,000,000	0
MIZUHO TRIPARTY	08/03/18	08/02/18	08/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/03/18	08/02/18	08/02/18	1,540,000,000	1,540,000,000	0	1,540,000,000	0
MIZUHO TRIPARTY	08/06/18	08/03/18	08/03/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/06/18	08/03/18	08/03/18	120,000,000	120,000,000	0	120,000,000	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	08/07/18	08/06/18	08/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/07/18	08/06/18	08/06/18	1,085,000,000	1,085,000,000	0	1,085,000,000	0
MIZUHO TRIPARTY	08/08/18	08/07/18	08/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/08/18	08/07/18	08/07/18	530,000,000	530,000,000	0	530,000,000	0
MIZUHO TRIPARTY	08/09/18	08/08/18	08/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/09/18	08/08/18	08/08/18	525,000,000	525,000,000	0	525,000,000	0
MIZUHO TRIPARTY	08/10/18	08/09/18	08/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/10/18	08/09/18	08/09/18	1,170,000,000	1,170,000,000	0	1,170,000,000	0
MIZUHO TRIPARTY	08/13/18	08/10/18	08/10/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/13/18	08/10/18	08/10/18	1,030,000,000	1,030,000,000	0	1,030,000,000	0
MIZUHO TRIPARTY	08/14/18	08/13/18	08/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/14/18	08/13/18	08/13/18	1,410,000,000	1,410,000,000	0	1,410,000,000	0
MIZUHO TRIPARTY	08/15/18	08/14/18	08/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/15/18	08/14/18	08/14/18	1,885,000,000	1,885,000,000	0	1,885,000,000	0
MIZUHO TRIPARTY	08/16/18	08/15/18	08/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/16/18	08/15/18	08/15/18	1,950,000,000	1,950,000,000	0	1,950,000,000	0
MIZUHO TRIPARTY	08/17/18	08/16/18	08/16/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/17/18	08/16/18	08/16/18	1,455,000,000	1,455,000,000	0	1,455,000,000	0
MIZUHO TRIPARTY	08/20/18	08/17/18	08/17/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/20/18	08/17/18	08/17/18	1,785,000,000	1,785,000,000	0	1,785,000,000	0
MIZUHO TRIPARTY	08/21/18	08/20/18	08/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/21/18	08/20/18	08/20/18	1,470,000,000	1,470,000,000	0	1,470,000,000	0
MIZUHO TRIPARTY	08/22/18	08/21/18	08/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/22/18	08/21/18	08/21/18	1,195,000,000	1,195,000,000	0	1,195,000,000	0
MIZUHO TRIPARTY	08/23/18	08/22/18	08/22/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/23/18	08/22/18	08/22/18	1,470,000,000	1,470,000,000	0	1,470,000,000	0
MIZUHO TRIPARTY	08/24/18	08/23/18	08/23/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/24/18	08/23/18	08/23/18	1,115,000,000	1,115,000,000	0	1,115,000,000	0
MIZUHO TRIPARTY	08/27/18	08/24/18	08/24/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/27/18	08/24/18	08/24/18	1,260,000,000	1,260,000,000	0	1,260,000,000	0
MIZUHO TRIPARTY	08/28/18	08/27/18	08/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/28/18	08/27/18	08/27/18	1,830,000,000	1,830,000,000	0	1,830,000,000	0
MIZUHO TRIPARTY	08/29/18	08/28/18	08/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/29/18	08/28/18	08/28/18	1,950,000,000	1,950,000,000	0	1,950,000,000	0
MIZUHO TRIPARTY	08/30/18	08/29/18	08/29/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/30/18	08/29/18	08/29/18	1,750,000,000	1,750,000,000	0	1,750,000,000	0
MIZUHO TRIPARTY	08/31/18	08/30/18	08/30/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/31/18	08/30/18	08/30/18	1,550,000,000	1,550,000,000	0	1,550,000,000	0
MIZUHO TRIPARTY	09/04/18	08/31/18	08/31/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	09/04/18	08/31/18	08/31/18	1,102,000,000	1,102,000,000	0	1,102,000,000	0
<i>Total Buys</i>				40,259,887,976	40,251,220,897	3,550	40,251,224,446	0
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	11/14/18	08/10/18	08/10/18	25,000,000	25,000,000	38,789	25,038,789	0
ANGLESEA FUNDING LLC	11/21/18	08/17/18	08/17/18	70,000,000	70,000,000	107,943	70,107,943	0
ANGLESEA FUNDING LLC	11/28/18	08/24/18	08/24/18	150,000,000	150,000,000	233,019	150,233,019	0
<i>Total Cash Closes</i>				245,000,000	245,000,000	379,750	245,379,750	0
<i>Deposits</i>								
SVENSKA HANDELSBANKTD CAY 1.9 20180802	08/02/18	08/01/18	08/01/18	400,000,000	400,000,000	0	400,000,000	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK NV,ATD 1.95 20180809	08/09/18	08/02/18	08/02/18	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 1.92 20180806	08/06/18	08/03/18	08/03/18	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180806	08/06/18	08/03/18	08/03/18	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180813	08/13/18	08/06/18	08/06/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180808	08/08/18	08/07/18	08/07/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180809	08/09/18	08/08/18	08/08/18	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180816	08/16/18	08/09/18	08/09/18	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180820	08/20/18	08/13/18	08/13/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180814	08/14/18	08/13/18	08/13/18	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180827	08/27/18	08/20/18	08/20/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180821	08/21/18	08/20/18	08/20/18	445,000,000	445,000,000	0	445,000,000	0
SVENSKA HANDELSBANKTD 1.9 20180822	08/22/18	08/21/18	08/21/18	445,000,000	445,000,000	0	445,000,000	0
<i>Total Deposits</i>				4,740,000,000	4,740,000,000	0	4,740,000,000	0
<i>Maturities</i>								
ALBION CAPITAL LLC CPABS4	08/16/18	08/16/18	08/16/18	24,609,000	24,609,000	0	24,609,000	0
ALBION CAPITAL LLC CPABS4	08/20/18	08/20/18	08/20/18	35,000,000	35,000,000	0	35,000,000	0
ALBION CAPITAL LLC CPABS4	08/22/18	08/22/18	08/22/18	30,000,000	30,000,000	0	30,000,000	0
ALBION CAPITAL LLC CPABS4	08/28/18	08/28/18	08/28/18	10,000,000	10,000,000	0	10,000,000	0
ANTALIS S,A, CPABS4CPABS4	08/02/18	08/02/18	08/02/18	20,000,000	20,000,000	0	20,000,000	0
ANTALIS S,A, CPABS4CPABS4	08/03/18	08/03/18	08/03/18	67,000,000	67,000,000	0	67,000,000	0
ANTALIS S,A, CPABS4CPABS4	08/09/18	08/09/18	08/09/18	74,630,000	74,630,000	0	74,630,000	0
ANTALIS S,A, CPABS4CPABS4	08/10/18	08/10/18	08/10/18	65,000,000	65,000,000	0	65,000,000	0
ANTALIS S,A, CPABS4CPABS4	08/17/18	08/17/18	08/17/18	63,000,000	63,000,000	0	63,000,000	0
ANTALIS S,A, CPABS4CPABS4	08/24/18	08/24/18	08/24/18	52,500,000	52,500,000	0	52,500,000	0
ANTALIS S,A, CPABS4CPABS4	08/29/18	08/29/18	08/29/18	46,370,000	46,370,000	0	46,370,000	0
ANTALIS S,A, CPABS4CPABS4	08/30/18	08/30/18	08/30/18	150,000,000	150,000,000	0	150,000,000	0
ATLANTIC ASSET SECUCPABS4	08/02/18	08/02/18	08/02/18	85,000,000	85,000,000	0	85,000,000	0
ATLANTIC ASSET SECUCPABS4	08/03/18	08/03/18	08/03/18	100,000,000	100,000,000	0	100,000,000	0
ATLANTIC ASSET SECUCPABS4	08/06/18	08/06/18	08/06/18	70,000,000	70,000,000	0	70,000,000	0
ATLANTIC ASSET SECUCPABS4	08/07/18	08/07/18	08/07/18	155,000,000	155,000,000	0	155,000,000	0
ATLANTIC ASSET SECUCPABS4	08/08/18	08/08/18	08/08/18	90,000,000	90,000,000	0	90,000,000	0
ATLANTIC ASSET SECUCPABS4	08/09/18	08/09/18	08/09/18	134,000,000	134,000,000	0	134,000,000	0
ATLANTIC ASSET SECUCPABS4	08/10/18	08/10/18	08/10/18	89,000,000	89,000,000	0	89,000,000	0
ATLANTIC ASSET SECUCPABS4	08/13/18	08/13/18	08/13/18	158,000,000	158,000,000	0	158,000,000	0
ATLANTIC ASSET SECUCPABS4	08/14/18	08/14/18	08/14/18	100,000,000	100,000,000	0	100,000,000	0
ATLANTIC ASSET SECUCPABS4	08/20/18	08/20/18	08/20/18	97,000,000	97,000,000	0	97,000,000	0
ATLANTIC ASSET SECUCPABS4	08/22/18	08/22/18	08/22/18	100,000,000	100,000,000	0	100,000,000	0
ATLANTIC ASSET SECUCPABS4	08/27/18	08/27/18	08/27/18	100,000,000	100,000,000	0	100,000,000	0
BMO HARRIS BANK, N,CD	08/13/18	08/13/18	08/13/18	20,000,000	20,000,000	0	20,000,000	0
BANK OF MONTREAL (CCDYAN)	08/03/18	08/03/18	08/03/18	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL (CCDYAN)	08/29/18	08/29/18	08/29/18	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL LLC CPABS4-	08/01/18	08/01/18	08/01/18	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL LLC CPABS4-	08/06/18	08/06/18	08/06/18	63,000,000	63,000,000	0	63,000,000	0
BARTON CAPITAL LLC CPABS4-	08/07/18	08/07/18	08/07/18	75,000,000	75,000,000	0	75,000,000	0
BARTON CAPITAL LLC CPABS4-	08/08/18	08/08/18	08/08/18	120,000,000	120,000,000	0	120,000,000	0
BARTON CAPITAL LLC CPABS4-	08/09/18	08/09/18	08/09/18	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL LLC CPABS4-	08/10/18	08/10/18	08/10/18	65,000,000	65,000,000	0	65,000,000	0
BARTON CAPITAL LLC CPABS4-	08/13/18	08/13/18	08/13/18	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL LLC CPABS4-	08/15/18	08/15/18	08/15/18	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL LLC CPABS4-	08/16/18	08/16/18	08/16/18	45,000,000	45,000,000	0	45,000,000	0
BARTON CAPITAL LLC CPABS4-	08/20/18	08/20/18	08/20/18	158,100,000	158,100,000	0	158,100,000	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BEDFORD ROW FUNDING CORP	08/03/18	08/03/18	08/03/18	20,000,000	20,000,000	0	20,000,000	0
CAFCO, LLCCPABS4-2	08/23/18	08/23/18	08/23/18	100,000,000	100,000,000	0	100,000,000	0
CRC FUNDING LLCCPABS4-2	08/03/18	08/03/18	08/03/18	12,900,000	12,900,000	0	12,900,000	0
CANADIAN IMPERIAL BANK OF COMMERCE	08/22/18	08/22/18	08/22/18	6,000,000	6,000,000	0	6,000,000	0
CHARTA, LLC CPABS4-CPABS4	08/03/18	08/03/18	08/03/18	39,200,000	39,200,000	0	39,200,000	0
CITIBANK NA	08/01/18	08/01/18	08/01/18	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD,CDEUR	08/23/18	08/23/18	08/23/18	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD,CDEUR	08/31/18	08/31/18	08/31/18	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHECP4-2	08/03/18	08/03/18	08/03/18	200,000,000	200,000,000	0	200,000,000	0
DZ BANK AG DEUTSCHECP4-2	08/06/18	08/06/18	08/06/18	350,500,000	350,500,000	0	350,500,000	0
DZ BANK AG DEUTSCHECP4-2	08/08/18	08/08/18	08/08/18	352,700,000	352,700,000	0	352,700,000	0
FAIRWAY FINANCE CO,CPABS4	08/08/18	08/08/18	08/08/18	18,000,000	18,000,000	0	18,000,000	0
GOTHAM FUNDING CORPCPABS4	08/02/18	08/02/18	08/02/18	11,864,000	11,864,000	0	11,864,000	0
GOTHAM FUNDING CORPCPABS4	08/03/18	08/03/18	08/03/18	58,000,000	58,000,000	0	58,000,000	0
GOTHAM FUNDING CORPCPABS4	08/06/18	08/06/18	08/06/18	35,000,000	35,000,000	0	35,000,000	0
GOTHAM FUNDING CORPCPABS4	08/13/18	08/13/18	08/13/18	70,000,000	70,000,000	0	70,000,000	0
GOTHAM FUNDING CORPCPABS4	08/17/18	08/17/18	08/17/18	60,000,000	60,000,000	0	60,000,000	0
LMA-AMERICAS LLCCPABS4-2	08/07/18	08/07/18	08/07/18	31,000,000	31,000,000	0	31,000,000	0
LMA-AMERICAS LLCCPABS4-2	08/23/18	08/23/18	08/23/18	125,000,000	125,000,000	0	125,000,000	0
LMA-AMERICAS LLCCPABS4-2	08/24/18	08/24/18	08/24/18	72,200,000	72,200,000	0	72,200,000	0
LMA-AMERICAS LLCCPABS4-2	08/28/18	08/28/18	08/28/18	35,000,000	35,000,000	0	35,000,000	0
LMA-AMERICAS LLCCPABS4-2	08/30/18	08/30/18	08/30/18	125,000,000	125,000,000	0	125,000,000	0
MANHATTAN ASSET FUNCPABS4	08/03/18	08/03/18	08/03/18	12,500,000	12,500,000	0	12,500,000	0
MANHATTAN ASSET FUNCPABS4	08/13/18	08/13/18	08/13/18	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	08/17/18	08/17/18	08/17/18	63,899,000	63,899,000	0	63,899,000	0
NRW,BANK CP4-2CP4-2	08/13/18	08/13/18	08/13/18	50,000,000	50,000,000	0	50,000,000	0
NEDERLANDSE WATERSCCP4-2	08/10/18	08/10/18	08/10/18	125,000,000	125,000,000	0	125,000,000	0
NEDERLANDSE WATERSCCP4-2	08/15/18	08/15/18	08/15/18	100,000,000	100,000,000	0	100,000,000	0
NORDEA BANK AB	08/06/18	08/06/18	08/06/18	263,500,000	263,500,000	0	263,500,000	0
OLD LINE FUNDING, LCPABS4	08/28/18	08/28/18	08/28/18	65,000,000	65,000,000	0	65,000,000	0
SHEFFIELD RECEIVABLCPABS4	08/08/18	08/08/18	08/08/18	105,000,000	105,000,000	0	105,000,000	0
SHEFFIELD RECEIVABLCPABS4	08/22/18	08/22/18	08/22/18	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	08/01/18	08/01/18	08/01/18	20,000,000	20,000,000	0	20,000,000	0
STARBIRD FUNDING COCPABS4	08/02/18	08/02/18	08/02/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/03/18	08/03/18	08/03/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/06/18	08/06/18	08/06/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/07/18	08/07/18	08/07/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/08/18	08/08/18	08/08/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/09/18	08/09/18	08/09/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/10/18	08/10/18	08/10/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/13/18	08/13/18	08/13/18	75,000,000	75,000,000	0	75,000,000	0
STARBIRD FUNDING COCPABS4	08/14/18	08/14/18	08/14/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/15/18	08/15/18	08/15/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/16/18	08/16/18	08/16/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/17/18	08/17/18	08/17/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/20/18	08/20/18	08/20/18	7,000,000	7,000,000	0	7,000,000	0
STARBIRD FUNDING COCPABS4	08/21/18	08/21/18	08/21/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/22/18	08/22/18	08/22/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/23/18	08/23/18	08/23/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/24/18	08/24/18	08/24/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/27/18	08/27/18	08/27/18	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	08/28/18	08/28/18	08/28/18	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	08/29/18	08/29/18	08/29/18	50,000,000	50,000,000	0	50,000,000	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
STARBIRD FUNDING COCPABS4	08/30/18	08/30/18	08/30/18	46,000,000	46,000,000	0	46,000,000	0
STARBIRD FUNDING COCPABS4	08/31/18	08/31/18	08/31/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	08/10/18	08/10/18	08/10/18	20,000,000	20,000,000	0	20,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/03/18	08/03/18	08/03/18	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/06/18	08/06/18	08/06/18	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/10/18	08/10/18	08/10/18	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/13/18	08/13/18	08/13/18	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	08/21/18	08/21/18	08/21/18	97,500,000	97,500,000	0	97,500,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	08/28/18	08/28/18	08/28/18	50,000,000	50,000,000	0	50,000,000	0
SVENSKA HANDELSBANKEN/NEWYORK NY	08/24/18	08/24/18	08/24/18	52,000,000	52,000,000	0	52,000,000	0
THUNDER BAY FUNDINGCP4-2	08/17/18	08/17/18	08/17/18	15,887,000	15,887,000	0	15,887,000	0
TOTAL CAPITAL S,A, CP4-2	08/02/18	08/02/18	08/02/18	100,000,000	100,000,000	0	100,000,000	0
TOTAL CAPITAL S,A, CP4-2	08/06/18	08/06/18	08/06/18	270,000,000	270,000,000	0	270,000,000	0
TOTAL CAPITAL S,A, CP4-2	08/07/18	08/07/18	08/07/18	200,000,000	200,000,000	0	200,000,000	0
TOTAL CAPITAL S,A, CP4-2	08/09/18	08/09/18	08/09/18	253,000,000	253,000,000	0	253,000,000	0
TOTAL CAPITAL S,A, CP4-2	08/13/18	08/13/18	08/13/18	316,975,000	316,975,000	0	316,975,000	0
TOTAL CAPITAL S,A, CP4-2	08/17/18	08/17/18	08/17/18	350,000,000	350,000,000	0	350,000,000	0
TOYOTA MOTOR CREDITCP	08/06/18	08/06/18	08/06/18	25,000,000	25,000,000	0	25,000,000	0
UNITEDHEALTH GROUP,CP4-2	08/06/18	08/06/18	08/06/18	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	08/10/18	08/10/18	08/10/18	75,000,000	75,000,000	0	75,000,000	0
UNITEDHEALTH GROUP,CP4-2	08/28/18	08/28/18	08/28/18	41,000,000	41,000,000	0	41,000,000	0
WELLS FARGO BANK NA	08/23/18	08/23/18	08/23/18	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	08/01/18	08/01/18	08/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/01/18	08/01/18	08/01/18	1,593,000,000	1,593,000,000	0	1,593,000,000	0
MIZUHO TRIPARTY	08/02/18	08/02/18	08/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/02/18	08/02/18	08/02/18	990,000,000	990,000,000	0	990,000,000	0
MIZUHO TRIPARTY	08/03/18	08/03/18	08/03/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/03/18	08/03/18	08/03/18	1,540,000,000	1,540,000,000	0	1,540,000,000	0
MIZUHO TRIPARTY	08/06/18	08/06/18	08/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/06/18	08/06/18	08/06/18	120,000,000	120,000,000	0	120,000,000	0
MIZUHO TRIPARTY	08/07/18	08/07/18	08/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/07/18	08/07/18	08/07/18	1,085,000,000	1,085,000,000	0	1,085,000,000	0
MIZUHO TRIPARTY	08/08/18	08/08/18	08/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/08/18	08/08/18	08/08/18	530,000,000	530,000,000	0	530,000,000	0
MIZUHO TRIPARTY	08/09/18	08/09/18	08/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/09/18	08/09/18	08/09/18	525,000,000	525,000,000	0	525,000,000	0
MIZUHO TRIPARTY	08/10/18	08/10/18	08/10/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/10/18	08/10/18	08/10/18	1,170,000,000	1,170,000,000	0	1,170,000,000	0
MIZUHO TRIPARTY	08/13/18	08/13/18	08/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/13/18	08/13/18	08/13/18	1,030,000,000	1,030,000,000	0	1,030,000,000	0
MIZUHO TRIPARTY	08/14/18	08/14/18	08/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/14/18	08/14/18	08/14/18	1,410,000,000	1,410,000,000	0	1,410,000,000	0
MIZUHO TRIPARTY	08/15/18	08/15/18	08/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/15/18	08/15/18	08/15/18	1,885,000,000	1,885,000,000	0	1,885,000,000	0
MIZUHO TRIPARTY	08/16/18	08/16/18	08/16/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/16/18	08/16/18	08/16/18	1,950,000,000	1,950,000,000	0	1,950,000,000	0
MIZUHO TRIPARTY	08/17/18	08/17/18	08/17/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/17/18	08/17/18	08/17/18	1,455,000,000	1,455,000,000	0	1,455,000,000	0
MIZUHO TRIPARTY	08/20/18	08/20/18	08/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/20/18	08/20/18	08/20/18	1,785,000,000	1,785,000,000	0	1,785,000,000	0
MIZUHO TRIPARTY	08/21/18	08/21/18	08/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/21/18	08/21/18	08/21/18	1,470,000,000	1,470,000,000	0	1,470,000,000	0
MIZUHO TRIPARTY	08/22/18	08/22/18	08/22/18	15,000,000	15,000,000	0	15,000,000	0

## TRADING ACTIVITY FOR AUGUST 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	08/22/18	08/22/18	08/22/18	1,195,000,000	1,195,000,000	0	1,195,000,000	0
MIZUHO TRIPARTY	08/23/18	08/23/18	08/23/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/23/18	08/23/18	08/23/18	1,470,000,000	1,470,000,000	0	1,470,000,000	0
MIZUHO TRIPARTY	08/24/18	08/24/18	08/24/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/24/18	08/24/18	08/24/18	1,115,000,000	1,115,000,000	0	1,115,000,000	0
MIZUHO TRIPARTY	08/27/18	08/27/18	08/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/27/18	08/27/18	08/27/18	1,260,000,000	1,260,000,000	0	1,260,000,000	0
MIZUHO TRIPARTY	08/28/18	08/28/18	08/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/28/18	08/28/18	08/28/18	1,830,000,000	1,830,000,000	0	1,830,000,000	0
MIZUHO TRIPARTY	08/29/18	08/29/18	08/29/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/29/18	08/29/18	08/29/18	1,950,000,000	1,950,000,000	0	1,950,000,000	0
MIZUHO TRIPARTY	08/30/18	08/30/18	08/30/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/30/18	08/30/18	08/30/18	1,750,000,000	1,750,000,000	0	1,750,000,000	0
MIZUHO TRIPARTY	08/31/18	08/31/18	08/31/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	08/31/18	08/31/18	08/31/18	1,550,000,000	1,550,000,000	0	1,550,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180802	08/02/18	08/02/18	08/02/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180802	08/02/18	08/02/18	08/02/18	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180809	08/09/18	08/09/18	08/09/18	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 1.92 20180806	08/06/18	08/06/18	08/06/18	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180806	08/06/18	08/06/18	08/06/18	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180813	08/13/18	08/13/18	08/13/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180808	08/08/18	08/08/18	08/08/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180809	08/09/18	08/09/18	08/09/18	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180816	08/16/18	08/16/18	08/16/18	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180820	08/20/18	08/20/18	08/20/18	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180814	08/14/18	08/14/18	08/14/18	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 1.95 20180827	08/27/18	08/27/18	08/27/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTD CAY 1.9 20180821	08/21/18	08/21/18	08/21/18	445,000,000	445,000,000	0	445,000,000	0
SVENSKA HANDELSBANKTD 1.9 20180822	08/22/18	08/22/18	08/22/18	445,000,000	445,000,000	0	445,000,000	0
<i>Total Maturities</i>				45,131,834,000	45,131,834,000	0	45,131,834,000	0
<i>Sells</i>								
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/01/18	08/01/18	4,107,370	4,107,370	0	4,107,370	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/03/18	08/03/18	3,477,202	3,477,202	0	3,477,202	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/06/18	08/06/18	3,101,490	3,101,490	0	3,101,490	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/08/18	08/08/18	1,054,946	1,054,946	0	1,054,946	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/13/18	08/13/18	3,297,809	3,297,809	0	3,297,809	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/15/18	08/15/18	2,071,976	2,071,976	0	2,071,976	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/17/18	08/17/18	1,726,951	1,726,951	0	1,726,951	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/21/18	08/21/18	662,567	662,567	0	662,567	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/22/18	08/22/18	1,256,780	1,256,780	0	1,256,780	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/23/18	08/23/18	395,754	395,754	0	395,754	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/24/18	08/24/18	1,319,829	1,319,829	0	1,319,829	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/27/18	08/27/18	252,277	252,277	0	252,277	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/29/18	08/29/18	2,442,715	2,442,715	0	2,442,715	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	08/31/18	08/31/18	171,142	171,142	0	171,142	0
<i>Total Sells</i>				25,338,807	25,338,807	0	25,338,807	0



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## **Our Mission**

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

# **Federated**