



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

January 2023

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from January 1, 2023, through January 31, 2023, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of January 31, 2023)

Total Participants
756

Florida PRIME™

Total Participant Balance
\$24,625,909,707

Total Number of Accounts
1,398

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor's "AAAm" rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

It's a classic showdown in the late innings. Federal Reserve Chair Jerome Powell stands on the pitcher's mound throwing heat. At bat is the market, which like the mighty Casey is ignoring the fastballs, thinking each will miss the plate.

This game is playing out in the Treasury yield curve, which reflects market expectations the Fed will ease rates as early as the fourth quarter. It's a stance based on slipping inflation data and the recent shrinking magnitude of hikes. The latest downshift came with yesterday's 25 basis-point fed funds increase that lifted the target range to 4.5-4.75%. But it dismisses the Fed's resolve to subdue—not just lower—inflation. Powell reiterated this in his press conference following the FOMC meeting. While acknowledging disinflation in some parts of the economy, "we see ourselves as having a lot of work to do," adding that he continues to worry about "doing too little and finding out later that you didn't go far enough." The FOMC statement reflected this, saying officials anticipate more hikes will be needed to establish restrictive policy.

Count us among those who question the assumption that inflation will continue to decline quickly. The robust labor market and resilient consumer suggests CPI could hover around 4% for a while. That will test the resolve of policymakers bent on avoiding a repeat of the '70s. It's important to remember they did not technically start tightening until July, when the target rate rose above 2%. Prior to that, they were simply normalizing monetary policy, pulling rates up from the ultra-accommodative zero bound.

We think they will stay higher for longer, maintaining a 5-5.25% range into 2024, a scenario Powell laid out as his base case. In a "read my lips" moment, he said it likely will not be appropriate to cut rates this year.

Whether or not investors take him at his word, we are wary of longer-dated securities currently yielding less than what we think they should. The market has the choice to pay attention or whiff on a pitch the Fed said it would throw.

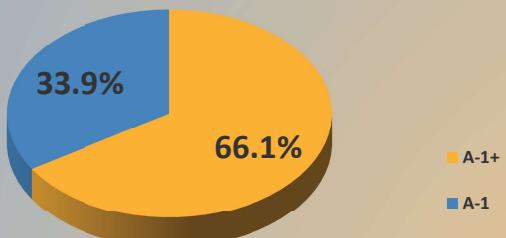
The situation portends continued support for the dash for cash. Investments into liquidity products historically garner inflows when rates stabilize after rising. That was the case in the tightening cycle of 2015-18, when industry money funds saw growth of around 11% (Investment Company Institute). After the Fed lowered rates in 2018, assets grew even more, showing a 14% increase. Past performance is no guarantee, of course, but if this trajectory is repeating, industry assets have grown ahead of schedule. Crane Data reports total money market fund assets hit an all-time high last month, rising \$235 billion over the past 13 weeks to reach \$4.82 trillion on Jan. 28.

Another financial showdown is taking place in Washington. The battle over raising the federal debt limit will be messy and embarrassing, but the "adults in the room," as my colleague Susan Hill characterized them, will prevail over the politics of petulance to ensure the U.S. won't default. While financial institutions and investors are better prepared for this than in 2011, we don't think it will come down to the wire. Expect drama, not danger.

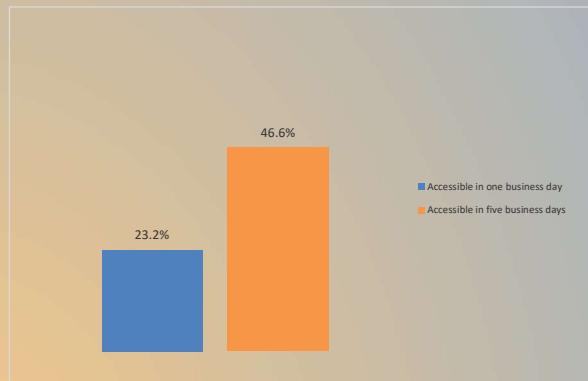
In January, the Florida Prime Pool entered its tax inflow season, with assets ending the month at \$24.6 billion. The yield rose 9 basis points to 4.63% during the month. The Pool's manager kept its Weighted Average Maturity in the 15-25 range, to capture the ongoing Fed tightening cycle. At month-end, the portfolio's Weighted Average Maturity (WAM) was 18 days and its Weighted Average Life (WAL) was 65 days.

PORTFOLIO COMPOSITION FOR JANUARY 2023

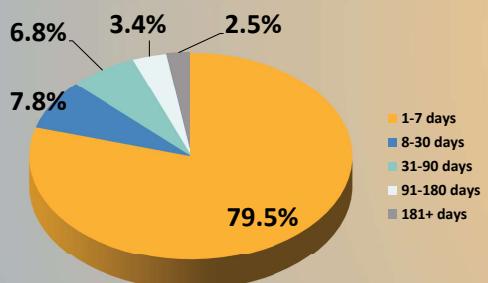
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. ABN Amro Bank NV	5.0%
2. Cooperatieve Rabobank UA	5.0%
3. Mitsubishi UFJ Financial Group, Inc.	4.9%
4. Bank of Nova Scotia, Toronto	4.9%
5. Credit Agricole Group	4.9%
6. Australia & New Zealand Banking Group, Melbourne	4.9%
7. JPMorgan Chase & Co.	4.6%
8. Bank of Montreal	4.6%
9. Royal Bank of Canada	4.4%
10. DNB Bank ASA	4.1%

Average Effective Maturity (WAM)

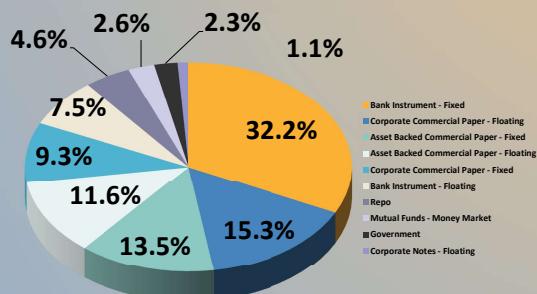
18 Days

Weighted Average Life (Spread WAL)

65 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH JANUARY 2023

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	4.65%	4.10%	0.55%
Three Months	4.35%	3.79%	0.56%
One Year	2.17%	1.80%	0.37%
Three Years	0.96%	0.76%	0.20%
Five Years	1.50%	1.27%	0.23%
Ten Years	1.01%	0.79%	0.21%
Since 1/96	2.39%	2.18%	0.22%

Note: Net asset value at month end: \$24,628.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

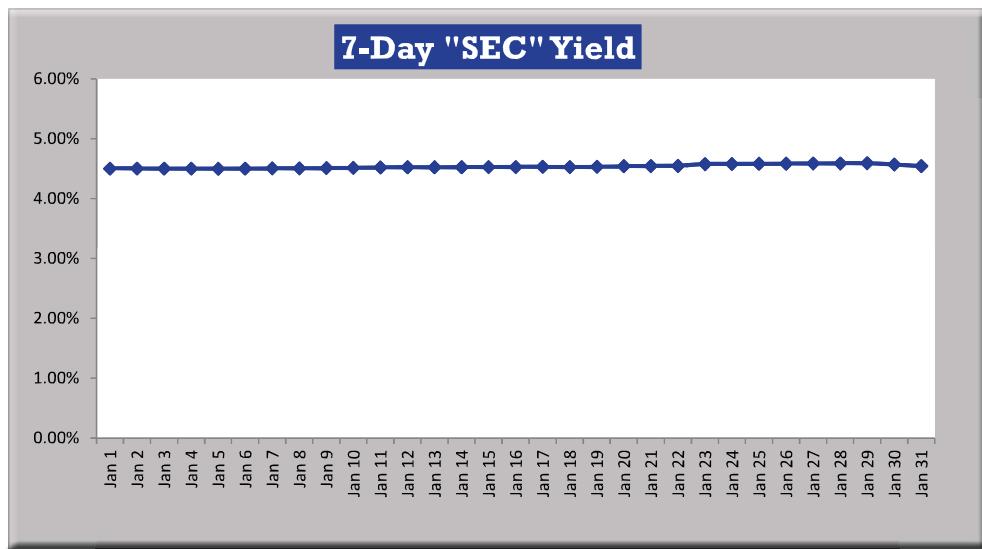
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR JANUARY 2023

Summary of Cash Flows		
Opening Balance (01/31/23)	\$	24,518,576,524
Participant Deposits		3,443,029,624
Gross Earnings		96,186,252
Participant Withdrawals		(3,431,227,130)
Fees		(655,563)
Closing Balance (01/31/23)	\$	24,625,909,707
Net Change over Month	\$	107,333,183

Detailed Fee Disclosure		
	Amount	Basis Point Equivalent*
January		
SBA Client Service, Account Mgt. &		
Fiduciary Oversight Fee	\$ 210,181.54	1.03
Federated Investment Management Fee	419,807.18	2.05
BNY Mellon Custodial Fee**	(8,855.79)	-0.04
Bank of America Transfer Agent Fee	20,751.75	0.10
S&P Rating Maintenance Fee	4,076.71	0.02
Audit/External Review Fees	<u>9,601.84</u>	<u>0.05</u>
Total Fees	\$ 655,563.23	3.20

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$24,572,243,116.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR JANUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
I320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.40	9/1/2060	2/1/2023	3,000,000	4.46	\$3,000,000	\$3,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	2/1/2023		430,000,000	4.39	\$430,000,000	\$430,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.37	2/3/2023		415,000,000	4.43	\$415,000,000	\$415,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.47	2/6/2023		385,000,000	4.53	\$385,000,000	\$385,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.40	1/1/2042	2/2/2023	5,530,000	4.40	\$5,530,000	\$5,530,000	\$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		90,000,000	4.45	\$89,978,200	\$89,978,330	\$130
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		110,000,000	4.47	\$109,959,850	\$109,960,024	\$174
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/8/2023		200,000,000	4.51	\$199,804,000	\$199,801,156	-\$2,844
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/13/2023		37,500,000	4.99	\$37,434,323	\$37,439,157	\$4,834
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/12/2023		95,000,000	4.83	\$94,117,529	\$94,125,586	\$8,057
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/24/2023		100,000,000	4.85	\$98,911,778	\$98,914,775	\$2,997
Anglesea Funding LLC, Jul 05, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	7/5/2023	2/1/2023	75,000,000	4.77	\$75,000,000	\$75,000,000	\$0
Anglesea Funding LLC, Jul 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.67	7/28/2023	2/1/2023	100,000,000	4.73	\$100,000,000	\$100,000,000	\$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		60,000,000	4.43	\$59,985,500	\$59,985,553	\$53
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.40	6/1/2060	2/2/2023	18,000,000	4.46	\$18,000,000	\$18,000,000	\$0
Atlantic Asset Securitization LLC	COMMERCIAL PAPER - ABS- 4(2)		2/27/2023		50,000,000	4.49	\$49,835,000	\$49,829,450	-\$5,550
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.51	2/7/2023		1,200,000,000	4.57	\$1,200,000,000	\$1,200,000,000	\$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		2/2/2023		50,000,000	4.37	\$49,988,028	\$49,987,970	-\$58
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		2/3/2023		90,000,000	4.41	\$89,967,413	\$89,967,323	-\$90
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		2/6/2023		200,000,000	4.52	\$199,851,667	\$199,852,200	\$533
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.40	5/1/2059	2/2/2023	30,000,000	4.40	\$30,000,000	\$30,000,000	\$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.30	2/1/2023		877,000,000	4.36	\$877,000,000	\$877,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.47	1/8/2024		75,000,000	5.47	\$75,000,000	\$75,186,305	\$186,305
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	\$90,000,000	\$89,949,951	-\$50,049
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	12/5/2023	2/1/2023	110,000,000	5.12	\$110,000,000	\$110,356,047	\$356,047
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	12/5/2023	2/1/2023	100,000,000	5.12	\$100,000,000	\$100,323,733	\$323,733
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.06	1/5/2024	2/1/2023	105,000,000	5.13	\$104,999,922	\$105,300,328	\$300,406
Bank of Montreal, Jan 05, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.90	1/5/2024	2/1/2023	50,000,000	4.97	\$50,000,000	\$50,070,013	\$70,013
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	3/1/2023	2/1/2023	100,000,000	4.61	\$100,000,000	\$100,009,506	\$9,506
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	3/22/2023	2/1/2023	100,000,000	5.07	\$100,000,000	\$100,071,116	\$71,116
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.60	3/24/2023	2/1/2023	100,000,000	4.66	\$100,000,000	\$100,019,284	\$19,284
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	5/15/2023	2/1/2023	100,000,000	4.89	\$100,000,000	\$100,088,407	\$88,407
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	9/15/2023	2/1/2023	100,000,000	5.07	\$100,000,000	\$100,264,494	\$264,494
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.95	8/21/2023	2/1/2023	25,000,000	5.02	\$25,000,000	\$25,041,649	\$41,649
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	12/13/2023	2/1/2023	100,000,000	5.07	\$100,000,000	\$100,000,000	\$0
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.92	12/27/2023	2/1/2023	85,000,000	4.99	\$85,000,000	\$85,164,049	\$164,049
Bank of Nova Scotia, Toronto, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/10/2023	2/1/2023	150,000,000	4.87	\$150,000,000	\$150,017,133	\$17,133
Bank of Nova Scotia, Toronto, Jan 08, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.90	1/8/2024	2/1/2023	65,000,000	4.97	\$65,000,000	\$65,000,000	\$0
Bank of Nova Scotia, Toronto, Jan 23, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.74	1/23/2024	2/1/2023	155,000,000	4.81	\$155,000,000	\$155,065,830	\$65,830
Bank of Nova Scotia, Toronto, Jul 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	7/5/2023	2/1/2023	50,000,000	4.95	\$50,000,000	\$50,000,000	\$0
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	7/7/2023	2/1/2023	57,000,000	5.04	\$57,000,000	\$57,101,543	\$101,543

See notes at end of table.

INVENTORY OF HOLDINGS FOR JANUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.83	3/13/2023	2/1/2023	40,000,000	4.90	\$40,000,000	\$40,017,318	\$17,318
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	2/1/2023	99,000,000	4.87	\$99,000,000	\$99,084,893	\$84,893
Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.90	10/23/2023	2/1/2023	75,000,000	4.97	\$75,000,000	\$75,121,641	\$121,641
Bank of Nova Scotia, Toronto, Sep 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.85	9/21/2023	2/1/2023	150,000,000	4.92	\$150,000,000	\$150,194,592	\$194,592
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		50,000,000	4.44	\$49,981,833	\$49,981,829	-\$4
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		50,000,000	4.58	\$49,962,667	\$49,962,975	\$308
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		25,000,000	4.58	\$24,934,667	\$24,933,573	-\$1,094
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		125,000,000	4.66	\$124,538,819	\$124,540,028	\$1,208
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2023		50,000,000	4.72	\$49,640,667	\$49,637,789	-\$2,878
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		90,000,000	4.49	\$89,934,000	\$89,933,505	-\$495
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2023		50,000,000	4.77	\$49,644,792	\$49,647,466	\$2,674
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/1/2023		25,000,000	4.89	\$24,736,111	\$24,740,389	\$4,278
Bedford Row Funding Corp. Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.95	4/27/2023	2/1/2023	100,000,000	5.02	\$100,000,000	\$100,117,707	\$117,707
Bedford Row Funding Corp., Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.90	12/27/2023	2/1/2023	70,000,000	4.97	\$70,000,000	\$70,000,000	\$0
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		85,000,000	4.49	\$84,937,525	\$84,937,058	-\$468
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/7/2023		40,000,000	4.49	\$39,965,700	\$39,965,233	-\$467
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	4/12/2023	2/1/2023	105,000,000	4.91	\$104,994,119	\$105,062,580	\$68,461
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2023		100,000,000	5.09	\$97,522,778	\$97,457,056	-\$65,722
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	\$39,891,840	\$39,760,107	-\$131,733
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	12/11/2023	2/1/2023	100,000,000	5.17	\$100,000,000	\$100,387,815	\$387,815
Canadian Imperial Bank of Commerce, Feb 14, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	2/14/2023	2/1/2023	150,000,000	4.61	\$150,000,000	\$150,007,893	\$7,893
Canadian Imperial Bank of Commerce, Jan 18, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.74	1/18/2024	2/1/2023	115,000,000	4.81	\$115,000,000	\$115,084,021	\$84,021
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	2/1/2023	200,000,000	4.87	\$200,000,000	\$200,197,308	\$197,308
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.86	9/6/2023	2/1/2023	50,000,000	4.93	\$50,000,000	\$50,122,135	\$122,135
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	9/11/2023	2/1/2023	120,000,000	4.93	\$120,000,000	\$120,299,628	\$299,628
Chad J. Himmel Irrevocable Trust No. I, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	4.40	7/1/2048	2/2/2023	5,290,000	4.40	\$5,290,000	\$5,290,000	\$0
Chariot Funding LLC, Feb 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	2/8/2023	2/1/2023	100,000,000	4.92	\$100,000,000	\$100,010,244	\$10,244
Chariot Funding LLC, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	2/1/2023	150,000,000	4.82	\$150,000,000	\$150,014,684	\$14,684
Chariot Funding LLC, Jul 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.62	7/10/2023	2/1/2023	150,000,000	4.68	\$150,000,000	\$150,023,859	\$23,859
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/21/2023	2/1/2023	75,000,000	4.73	\$75,000,000	\$75,021,290	\$21,290
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.93	5/19/2023	2/1/2023	50,000,000	5.00	\$50,000,000	\$50,050,661	\$50,661
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/1/2023		350,000,000	4.37	\$349,958,097	\$349,958,126	\$29
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		25,000,000	4.46	\$24,990,896	\$24,990,915	\$19
Citibank N.A., New York, Jul 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.72	7/21/2023	2/1/2023	200,000,000	4.79	\$200,000,000	\$200,129,776	\$129,776
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.53	8/1/2044	2/2/2023	77,000,000	4.53	\$77,000,000	\$77,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.68	4/5/2023	2/1/2023	150,000,000	4.75	\$150,000,000	\$150,059,348	\$59,348
Collateralized Commercial Paper FLEX Co., LLC, Aug 31, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/31/2023		70,000,000	5.20	\$70,000,000	\$70,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Mar 07, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	3/7/2023	2/1/2023	125,000,000	4.92	\$125,000,000	\$125,052,085	\$52,085
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/14/2023	2/1/2023	100,000,000	4.73	\$100,000,000	\$100,031,230	\$31,230

See notes at end of table.

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Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper FLEX Co., LLC, May 09, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS-4(2)	4.76	5/9/2023	2/1/2023	75,000,000	4.83	\$75,000,000	\$75,051,815	\$51,815
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/8/2023		95,000,000	4.56	\$94,905,844	\$94,905,549	-\$295
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/27/2023		125,000,000	5.05	\$122,509,167	\$122,518,354	\$9,187
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/12/2023		50,000,000	5.16	\$48,884,000	\$48,897,050	\$13,050
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS 3A3	4.70	4/3/2023	2/1/2023	85,000,000	4.77	\$85,000,000	\$85,035,842	\$35,842
Collateralized Commercial Paper V Co. LLC, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS 3A3	4.82	2/13/2023	2/1/2023	50,000,000	4.89	\$50,000,000	\$50,007,380	\$7,380
Collateralized Commercial Paper V Co. LLC, Feb 16, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS 3A3	4.80	2/16/2023	2/1/2023	55,000,000	4.87	\$55,000,000	\$55,009,177	\$9,177
Collateralized Commercial Paper V Co. LLC, Jul 13, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS 3A3	4.63	7/13/2023	2/1/2023	100,000,000	4.69	\$100,000,000	\$100,020,151	\$20,151
Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS 3A3	4.67	3/8/2023	2/1/2023	30,000,000	4.73	\$30,000,000	\$30,007,564	\$7,564
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS 3A3	4.68	3/24/2023	2/1/2023	35,000,000	4.75	\$35,000,000	\$35,013,089	\$13,089
Commonwealth Bank of Australia, Feb 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/27/2023	2/1/2023	210,000,000	4.87	\$210,000,000	\$210,057,240	\$57,240
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.84	3/20/2023	2/1/2023	21,000,000	4.91	\$21,000,000	\$21,010,627	\$10,627
Cooperative Rabobank UA TD	TIME DEPOSIT	4.33	2/1/2023		625,000,000	4.39	\$625,000,000	\$625,000,000	\$0
Cooperative Rabobank UA TD	TIME DEPOSIT	4.47	2/6/2023		600,000,000	4.53	\$600,000,000	\$600,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.66	3/15/2023		150,000,000	4.72	\$150,000,000	\$150,008,214	\$8,214
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.45	2/6/2023		100,000,000	4.51	\$100,000,000	\$100,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.49	2/7/2023		705,000,000	4.55	\$705,000,000	\$705,000,000	\$0
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		4/3/2023		200,000,000	4.82	\$198,381,111	\$198,424,856	\$43,745
DNB Bank ASA TDCAY	TIME DEPOSIT - CAYMAN	4.30	2/1/2023		1,000,000,000	4.36	\$1,000,000,000	\$1,000,000,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.23	2/1/2023		6,383,433	4.29	\$6,383,433	\$6,383,433	\$0
Export Development Canada CP	COMMERCIAL PAPER		8/8/2023		25,000,000	5.09	\$24,358,188	\$24,362,913	\$4,725
Export Development Canada CP	COMMERCIAL PAPER		1/9/2023		55,000,000	5.24	\$52,845,833	\$52,845,833	-\$0
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS-4(2)	5.00	6/1/2023	2/1/2023	60,000,000	5.07	\$60,000,000	\$60,000,000	\$0
Fairway Finance Co. LLC, Jun 09, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS-4(2)	4.85	6/9/2023	2/1/2023	85,000,000	4.92	\$85,000,000	\$85,080,226	\$80,226
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	4.51	2/1/2023	2/1/2023	630,872,087	4.51	\$631,124,436	\$630,872,087	-\$252,349
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	4.45	8/1/2045	2/2/2023	9,995,000	4.45	\$9,995,000	\$9,995,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	4.83	9/1/2035	2/2/2023	3,915,000	4.90	\$3,915,000	\$3,915,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		75,000,000	4.52	\$74,944,625	\$74,944,463	-\$163
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		49,000,000	4.66	\$48,869,660	\$48,870,661	\$1,001
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/23/2023		29,000,000	4.51	\$28,918,107	\$28,916,014	-\$2,094
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		25,000,000	4.80	\$24,857,000	\$24,856,406	-\$594
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		75,000,000	4.81	\$74,560,313	\$74,572,471	\$12,158
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/10/2023		28,372,000	4.84	\$28,115,328	\$28,117,014	\$1,686
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/1/2023		35,000,000	4.44	\$34,995,771	\$34,995,813	\$42
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		16,000,000	4.37	\$15,996,169	\$15,996,148	-\$21
HSBC Securities (USA), Inc. Repo Tri Party	REPO TRIPARTY OVERNIGHT FIXED Overnight Fixed	4.31	2/1/2023		100,000,000	4.36	\$100,000,000	\$100,000,000	\$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.40	3/1/2062	2/2/2023	50,000,000	4.40	\$50,000,000	\$50,000,000	\$0
Herman & Kittle Capital, LLC, Feb 01, 2037	VARIABLE RATE DEMAND NOTE	4.40	2/1/2037	2/2/2023	3,350,000	4.40	\$3,350,000	\$3,350,000	\$0
LMA-America LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/9/2023		50,500,000	4.83	\$50,440,536	\$50,443,629	\$3,093
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	4.40	12/1/2037	2/2/2023	4,445,000	4.40	\$4,445,000	\$4,445,000	\$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/9/2023		60,000,000	4.48	\$59,934,000	\$59,932,155	-\$1,845
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.88	4/1/2023		200,000,000	4.95	\$200,000,000	\$200,051,928	\$51,928
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/3/2023		200,000,000	4.46	\$199,927,167	\$199,927,884	\$717

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MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/6/2023		430,000,000	4.45	\$429,687,533	\$429,685,098	-\$2,435
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	3/20/2023		100,000,000	4.93	\$99,359,864	\$99,388,572	\$28,708
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		40,000,000	4.42	\$39,985,533	\$39,985,463	-\$70
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/1/2023		500,000,000	4.44	\$500,000,000	\$500,000,250	\$250
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.36	2/3/2023		100,000,000	4.42	\$100,000,000	\$99,999,571	-\$429
Mizuho Bank Ltd.TD	TIME DEPOSIT	4.32	2/1/2023		250,000,000	4.38	\$250,000,000	\$250,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	4.30	2/1/2023		150,000,000	4.36	\$150,000,000	\$150,000,000	\$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.44	9/1/2041	2/2/2023	6,260,000	4.44	\$6,260,000	\$6,260,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	\$49,303,438	\$49,088,750	-\$214,688
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	\$61,628,125	\$61,360,938	-\$267,187
National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.66	4/6/2023	2/1/2023	150,000,000	4.72	\$150,000,000	\$150,047,570	\$47,570
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		2/6/2023		220,000,000	4.43	\$219,840,500	\$219,836,357	-\$4,143
Nordea Bank Abp, Feb 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	2/10/2023	2/1/2023	40,000,000	4.87	\$40,000,000	\$40,004,469	\$4,469
Nordea Bank Abp, Jun 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.72	6/15/2023	2/1/2023	225,000,000	4.79	\$225,000,000	\$225,172,832	\$172,832
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.69	3/24/2023	2/1/2023	50,000,000	4.76	\$50,000,000	\$50,018,496	\$18,496
Old Line Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.65	8/2/2023	2/1/2023	10,000,000	4.71	\$10,000,000	\$10,000,000	\$0
Old Line Funding, LLC, Feb 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.82	2/23/2023	2/1/2023	55,000,000	4.89	\$55,000,000	\$55,013,219	\$13,219
Old Line Funding, LLC, Feb 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.86	2/24/2023	2/1/2023	120,000,000	4.93	\$120,000,000	\$119,993,939	-\$6,061
Old Line Funding, LLC, Jul 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/24/2023		75,000,000	5.16	\$73,202,000	\$73,129,667	-\$72,333
Old Line Funding, LLC, Jun 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.87	6/20/2023	2/1/2023	15,000,000	4.94	\$15,000,000	\$15,010,911	\$10,911
Old Line Funding, LLC, Jun 26, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.84	6/26/2023	2/1/2023	100,000,000	4.91	\$100,000,000	\$100,000,000	\$0
Old Line Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	3/20/2023	2/1/2023	30,000,000	4.77	\$30,000,000	\$30,010,406	\$10,406
Old Line Funding, LLC, Mar 27, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/27/2023	2/1/2023	50,000,000	4.82	\$50,000,000	\$50,002,244	\$2,244
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.40	4/1/2042	2/2/2023	7,015,000	4.40	\$7,015,000	\$7,015,000	\$0
Ridgefield Funding Company, LLC Series A, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	2/1/2023	200,000,000	4.82	\$200,000,000	\$200,017,908	\$17,908
Ridgefield Funding Company, LLC Series A, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/13/2023	2/1/2023	120,000,000	4.82	\$120,000,000	\$120,013,390	\$13,390
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	\$24,913,708	\$24,816,096	-\$97,613
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	\$97,795,667	\$97,227,867	-\$567,800
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	\$48,977,298	\$49,081,333	\$104,036
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	\$10,000,000	\$9,956,444	-\$43,556
Royal Bank of Canada, New York Branch, Jan 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.87	1/9/2024	2/1/2023	100,000,000	4.94	\$100,000,000	\$100,000,000	\$0
Royal Bank of Canada, New York Branch, Jan 10, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.84	1/10/2024	2/1/2023	100,000,000	4.91	\$100,000,000	\$100,077,584	\$77,584
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.73	3/1/2023	2/1/2023	100,000,000	4.80	\$100,000,000	\$100,024,852	\$24,852
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	11/15/2023	2/1/2023	60,000,000	5.14	\$60,000,000	\$60,198,452	\$198,452
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	2/1/2023	100,000,000	4.95	\$100,000,000	\$100,160,765	\$160,765
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	2/1/2023	100,000,000	4.95	\$100,000,000	\$100,172,405	\$172,405
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.40	9/1/2041	2/2/2023	6,720,000	4.40	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/16/2023		80,000,000	4.77	\$79,834,667	\$79,838,329	\$3,662

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Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		100,000,000	4.75	\$99,472,694	\$99,475,656	\$2,962
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		100,000,000	4.71	\$99,425,000	\$99,425,625	\$625
Sheffield Receivables Company LLC, Feb 17, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS-4(2)	4.90	2/17/2023	2/1/2023	50,000,000	4.97	\$50,000,000	\$50,010,875	\$10,875
Starbird Funding Corp., Feb 09, 2023	VARIABLE RATE COMMERCIAL PAPER- ABS-4(2)	4.66	2/9/2023	2/1/2023	52,000,000	4.69	\$52,000,365	\$52,003,344	\$2,978
State Street Bank and Trust Co., Jun 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/6/2023	2/1/2023	150,000,000	4.92	\$150,000,000	\$150,093,165	\$93,165
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/24/2023		100,000,000	4.86	\$100,000,000	\$100,016,415	\$16,415
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/27/2023		135,000,000	4.86	\$135,000,000	\$135,024,347	\$24,347
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/9/2023		73,000,000	4.44	\$73,000,000	\$72,997,977	-\$2,023
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/10/2023		300,000,000	4.44	\$300,000,000	\$299,991,524	-\$8,477
Sumitomo Mitsui Trust Bank Ltd.(London) ECD	EURO CERTIFICATE OF DEPOSIT	0.00	4/12/2023		100,000,000	4.92	\$99,054,931	\$99,078,503	\$23,572
Sumitomo Mitsui Trust Bank Ltd., Feb 28, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.74	2/28/2023	2/1/2023	75,000,000	4.81	\$75,000,000	\$75,017,905	\$17,905
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	3/9/2023	2/1/2023	175,000,000	4.93	\$175,000,000	\$175,069,764	\$69,764
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 1/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.85	1/1/2056	2/2/2023	6,500,000	4.85	\$6,500,000	\$6,500,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.85	2/1/2027	2/2/2023	5,150,000	4.85	\$5,150,000	\$5,150,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.85	12/1/2059	2/2/2023	3,800,000	4.85	\$3,800,000	\$3,800,000	\$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	4.40	5/1/2048	2/2/2023	4,420,000	4.40	\$4,420,000	\$4,420,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	12/1/2046	2/2/2023	13,625,000	4.40	\$13,625,000	\$13,625,000	\$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	4.40	9/1/2037	2/2/2023	5,490,000	4.40	\$5,490,000	\$5,490,000	\$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	4.40	6/1/2048	2/2/2023	4,025,000	4.40	\$4,025,000	\$4,025,000	\$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	11/1/2046	2/2/2023	5,950,000	4.40	\$5,950,000	\$5,950,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/19/2023		80,000,000	5.20	\$78,122,222	\$78,151,891	\$29,669
Thunder Bay Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.65	8/2/2023	2/1/2023	75,000,000	4.71	\$75,000,000	\$75,000,000	\$0
Thunder Bay Funding, LLC, Jul 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	7/20/2023	2/1/2023	50,000,000	4.77	\$50,000,000	\$50,000,000	\$0
Thunder Bay Funding, LLC, Mar 16, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/16/2023	2/1/2023	50,000,000	4.80	\$50,000,000	\$50,000,251	\$251
Thunder Bay Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/20/2023	2/1/2023	25,000,000	4.82	\$25,000,000	\$25,003,964	\$3,964
Thunder Bay Funding, LLC, Mar 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/21/2023	2/1/2023	25,000,000	4.80	\$25,000,000	\$25,003,578	\$3,578
Toronto Dominion Bank	CALLABLE CERTIFICATE OF DEPOSIT		1/25/2024		50,000,000	5.25	\$50,000,000	\$50,004,351	\$4,351
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	\$100,000,000	\$99,495,882	-\$504,118
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	\$50,000,000	\$49,675,063	-\$324,937
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	\$60,000,000	\$59,738,003	-\$261,997
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	\$90,000,000	\$89,597,665	-\$402,335
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	\$34,912,063	\$34,802,906	-\$109,156
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	\$99,060,000	\$98,441,333	-\$618,667
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.03	12/6/2023	2/1/2023	150,000,000	5.10	\$150,000,000	\$150,422,916	\$422,916
Toronto Dominion Bank, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.55	2/13/2023	2/1/2023	100,000,000	4.61	\$100,000,000	\$100,003,896	\$3,896
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/9/2023	2/1/2023	125,000,000	4.92	\$125,000,000	\$125,149,398	\$149,398
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.70	3/1/2023	2/1/2023	100,000,000	4.77	\$100,000,000	\$100,018,831	\$18,831

See notes at end of table.

INVENTORY OF HOLDINGS FOR JANUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		3/13/2023		50,000,000	4.86	\$49,730,083	\$49,737,657	\$7,574
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/3/2023	2/1/2023	25,000,000	5.07	\$25,000,000	\$25,028,812	\$28,812
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/17/2023	2/1/2023	50,000,000	5.07	\$50,000,000	\$50,060,663	\$60,663
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		3/23/2023		35,000,000	4.75	\$34,769,437	\$34,767,256	-\$2,182
U.S. Treasury Bill 02/23/2023	US TREASURY BILL	0.00	2/23/2023		390,000,000	4.57	\$388,881,242	\$388,940,807	\$59,565
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.68	4/30/2023	2/7/2023	100,000,000	4.74	\$100,001,977	\$100,053,840	\$51,863
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.68	4/30/2023	2/7/2023	75,000,000	4.74	\$75,001,297	\$75,040,380	\$39,083
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		2/1/2023		200,000,000	4.38	\$199,976,000	\$199,975,922	-\$78
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		65,000,000	4.43	\$64,984,292	\$64,984,295	\$4
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/10/2023		100,000,000	4.83	\$99,869,444	\$99,875,500	\$6,056
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		77,259,000	4.85	\$76,772,783	\$76,778,552	\$5,768
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/13/2023		16,162,000	4.86	\$16,008,784	\$16,009,172	\$388
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	8/28/2023	2/1/2023	40,000,000	5.04	\$40,000,000	\$40,093,957	\$93,957
Westpac Banking Corp. Ltd., Sydney, Jan 02, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.83	1/2/2024	2/1/2023	80,000,000	4.90	\$80,000,000	\$80,087,431	\$87,431
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/20/2023	2/1/2023	109,000,000	4.87	\$109,000,000	\$109,049,376	\$49,376
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/21/2023	2/1/2023	75,000,000	4.87	\$75,000,000	\$75,034,494	\$34,494
Westpac Banking Corp. Ltd., Sydney, Oct 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.75	10/5/2023	2/1/2023	140,000,000	4.81	\$140,002,315	\$140,207,388	\$205,073
Wylie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	8/1/2046	2/2/2023	7,625,000	4.40	\$7,625,000	\$7,625,000	\$0
Total Value of Assets					24,604,653,521		\$24,572,096,670	\$24,575,423,352	\$3,326,682

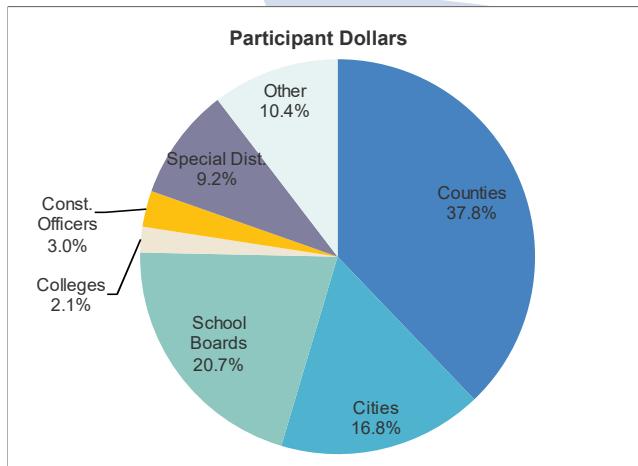
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

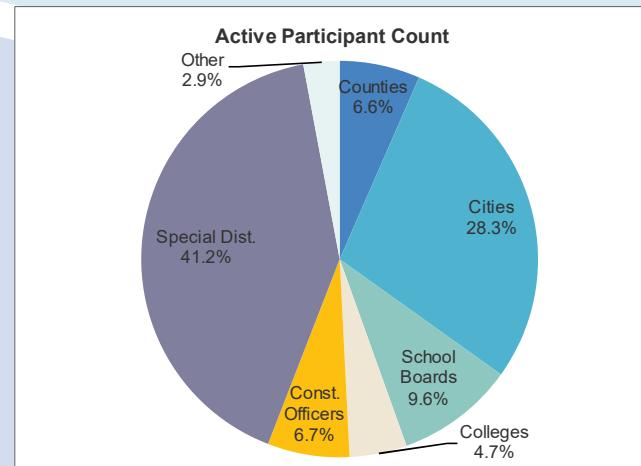
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF JANUARY 2023

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	2.1%	4.7%
Top 10	33.3%	1.3%	Top 10	1.9%	1.3%
\$100 million or more	75.7%	8.3%	\$100 million or more	0.9%	0.3%
\$10 million up to \$100 million	21.4%	18.9%	\$10 million up to \$100 million	1.1%	1.1%
\$1 million up to \$10 million	2.6%	21.9%	\$1 million up to \$10 million	0.2%	1.1%
Under \$1 million	0.3%	50.9%	Under \$1 million	0.01%	2.3%
Counties	37.8%	6.6%	Constitutional Officers	3.0%	6.7%
Top 10	29.3%	1.3%	Top 10	1.4%	1.3%
\$100 million or more	36.3%	2.5%	\$100 million or more	1.4%	0.3%
\$10 million up to \$100 million	1.4%	1.1%	\$10 million up to \$100 million	1.3%	1.1%
\$1 million up to \$10 million	0.2%	1.3%	\$1 million up to \$10 million	0.3%	1.6%
Under \$1 million	0.0%	1.6%	Under \$1 million	0.0%	3.7%
Municipalities	16.8%	28.3%	Special Districts	9.2%	41.2%
Top 10	6.2%	1.3%	Top 10	5.4%	1.3%
\$100 million or more	6.2%	1.3%	\$100 million or more	4.0%	0.8%
\$10 million up to \$100 million	9.5%	8.0%	\$10 million up to \$100 million	4.3%	4.0%
\$1 million up to \$10 million	1.0%	7.1%	\$1 million up to \$10 million	0.7%	8.7%
Under \$1 million	0.1%	11.9%	Under \$1 million	0.2%	27.7%
School Boards	20.7%	9.6%	Other	10.4%	2.9%
Top 10	13.4%	1.3%	Top 10	10.1%	1.3%
\$100 million or more	17.2%	2.3%	\$100 million or more	9.8%	0.8%
\$10 million up to \$100 million	3.4%	3.2%	\$10 million up to \$100 million	0.6%	0.4%
\$1 million up to \$10 million	0.1%	1.5%	\$1 million up to \$10 million	0.1%	0.7%
Under \$1 million	0.0%	2.7%	Under \$1 million	0.0%	1.1%



Total Fund Value: \$24,625,909,707



Total Active Participant Count: 748

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR JANUARY 2023

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass



TRADING ACTIVITY FOR JANUARY 2023



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TRADING ACTIVITY FOR JANUARY 2023

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/09/23	01/09/23	7,540,475	7,540,475	0	7,540,475	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/13/23	01/13/23	446,600	446,600	0	446,600	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/17/23	01/17/23	3,289,032	3,289,032	0	3,289,032	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/20/23	01/20/23	163,662	163,662	0	163,662	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/23/23	01/23/23	5,290,801	5,290,801	0	5,290,801	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/27/23	01/27/23	75,870	75,870	0	75,870	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/30/23	01/30/23	832,206	832,206	0	832,206	0
MIZUHO TRIPARTY	01/04/23	01/03/23	01/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/04/23	01/03/23	01/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/04/23	01/03/23	01/03/23	647,000,000	647,000,000	0	647,000,000	0
MIZUHO TRIPARTY	01/05/23	01/04/23	01/04/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/05/23	01/04/23	01/04/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/05/23	01/04/23	01/04/23	1,192,000,000	1,192,000,000	0	1,192,000,000	0
MIZUHO TRIPARTY	01/06/23	01/05/23	01/05/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/06/23	01/05/23	01/05/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/06/23	01/05/23	01/05/23	679,000,000	679,000,000	0	679,000,000	0
MIZUHO TRIPARTY	01/09/23	01/06/23	01/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/09/23	01/06/23	01/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/09/23	01/06/23	01/06/23	268,000,000	268,000,000	0	268,000,000	0
MIZUHO TRIPARTY	01/10/23	01/09/23	01/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/10/23	01/09/23	01/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/10/23	01/09/23	01/09/23	299,000,000	299,000,000	0	299,000,000	0
MIZUHO TRIPARTY	01/11/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/11/23	01/10/23	01/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/11/23	01/10/23	01/10/23	529,000,000	529,000,000	0	529,000,000	0
MIZUHO TRIPARTY	01/12/23	01/11/23	01/11/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/12/23	01/11/23	01/11/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/12/23	01/11/23	01/11/23	212,000,000	212,000,000	0	212,000,000	0
MIZUHO TRIPARTY	01/13/23	01/12/23	01/12/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/13/23	01/12/23	01/12/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/13/23	01/12/23	01/12/23	578,000,000	578,000,000	0	578,000,000	0
MIZUHO TRIPARTY	01/17/23	01/13/23	01/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/17/23	01/13/23	01/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/17/23	01/13/23	01/13/23	969,000,000	969,000,000	0	969,000,000	0
MIZUHO TRIPARTY	01/18/23	01/17/23	01/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/18/23	01/17/23	01/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/18/23	01/17/23	01/17/23	826,000,000	826,000,000	0	826,000,000	0
MIZUHO TRIPARTY	01/19/23	01/18/23	01/18/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/19/23	01/18/23	01/18/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/19/23	01/18/23	01/18/23	595,000,000	595,000,000	0	595,000,000	0
MIZUHO TRIPARTY	01/20/23	01/19/23	01/19/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/20/23	01/19/23	01/19/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/20/23	01/19/23	01/19/23	49,000,000	49,000,000	0	49,000,000	0
MIZUHO TRIPARTY	01/23/23	01/20/23	01/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/23/23	01/20/23	01/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/23/23	01/20/23	01/20/23	305,000,000	305,000,000	0	305,000,000	0
MIZUHO TRIPARTY	01/24/23	01/23/23	01/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/24/23	01/23/23	01/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/24/23	01/23/23	01/23/23	222,000,000	222,000,000	0	222,000,000	0
MIZUHO TRIPARTY	01/25/23	01/24/23	01/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/25/23	01/24/23	01/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/25/23	01/24/23	01/24/23	286,000,000	286,000,000	0	286,000,000	0
MIZUHO TRIPARTY	01/26/23	01/25/23	01/25/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/26/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/26/23	01/25/23	01/25/23	424,000,000	424,000,000	0	424,000,000	0
MIZUHO TRIPARTY	01/27/23	01/26/23	01/26/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/27/23	01/26/23	01/26/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/27/23	01/26/23	01/26/23	345,000,000	345,000,000	0	345,000,000	0
MIZUHO TRIPARTY	01/30/23	01/27/23	01/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/30/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/30/23	01/27/23	01/27/23	227,000,000	227,000,000	0	227,000,000	0
MIZUHO TRIPARTY	01/31/23	01/30/23	01/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/31/23	01/30/23	01/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/31/23	01/30/23	01/30/23	596,000,000	596,000,000	0	596,000,000	0
MIZUHO TRIPARTY	02/01/23	01/31/23	01/31/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/01/23	01/31/23	01/31/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/01/23	01/31/23	01/31/23	877,000,000	877,000,000	0	877,000,000	0
Total Buys				51,883,642,063	51,852,517,757	74,006	51,852,591,763	0
Cash Closes								0
ANGLESEA FUNDING LLC	06/06/23	01/30/23	01/30/23	100,000,000	100,000,000	281,167	100,281,167	0
Total Cash Closes				100,000,000	100,000,000	281,167	100,281,167	0
Deposits								0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/10/23	01/03/23	01/03/23	1,140,000,000	1,140,000,000	0	1,140,000,000	0
RABOBANK NEW YORK	01/09/23	01/03/23	01/03/23	595,000,000	595,000,000	0	595,000,000	0
ABN AMRO BANK N.V.	01/10/23	01/03/23	01/03/23	450,000,000	450,000,000	0	450,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/04/23	01/03/23	01/03/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/04/23	01/03/23	01/03/23	430,000,000	430,000,000	0	430,000,000	0
RABOBANK NEW YORK	01/11/23	01/04/23	01/04/23	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/11/23	01/04/23	01/04/23	355,000,000	355,000,000	0	355,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/05/23	01/04/23	01/04/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/05/23	01/04/23	01/04/23	250,000,000	250,000,000	0	250,000,000	0

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK N.V.	01/12/23	01/05/23	01/05/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/05/23	01/05/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/05/23	01/05/23	200,000,000	200,000,000	0	200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/09/23	01/06/23	01/06/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/09/23	01/06/23	01/06/23	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEW YORK	01/17/23	01/09/23	01/09/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/10/23	01/09/23	01/09/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/10/23	01/09/23	01/09/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/17/23	01/10/23	01/10/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/11/23	01/10/23	01/10/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/17/23	01/10/23	01/10/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/11/23	01/10/23	01/10/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/18/23	01/11/23	01/11/23	425,000,000	425,000,000	0	425,000,000	0
RABOBANK NEW YORK	01/18/23	01/11/23	01/11/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/12/23	01/11/23	01/11/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/12/23	01/11/23	01/11/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/19/23	01/12/23	01/12/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/13/23	01/12/23	01/12/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/13/23	01/12/23	01/12/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/17/23	01/13/23	01/13/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/17/23	01/13/23	01/13/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/23/23	01/17/23	01/17/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/24/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/24/23	01/17/23	01/17/23	620,000,000	620,000,000	0	620,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/18/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/18/23	01/17/23	01/17/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/25/23	01/18/23	01/18/23	430,000,000	430,000,000	0	430,000,000	0
RABOBANK NEW YORK	01/25/23	01/18/23	01/18/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/19/23	01/18/23	01/18/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/19/23	01/18/23	01/18/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/20/23	01/19/23	01/19/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	01/26/23	01/19/23	01/19/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/23/23	01/20/23	01/20/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	01/30/23	01/23/23	01/23/23	380,000,000	380,000,000	0	380,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/24/23	01/23/23	01/23/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/25/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/31/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/30/23	01/24/23	01/24/23	595,000,000	595,000,000	0	595,000,000	0
RABOBANK NEW YORK	02/01/23	01/25/23	01/25/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/01/23	01/25/23	01/25/23	430,000,000	430,000,000	0	430,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/26/23	01/25/23	01/25/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/26/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	01/27/23	01/26/23	01/26/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/27/23	01/26/23	01/26/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/27/23	01/26/23	01/26/23	175,000,000	175,000,000	0	175,000,000	0
ABN AMRO BANK N.V.	02/03/23	01/27/23	01/27/23	415,000,000	415,000,000	0	415,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/30/23	01/27/23	01/27/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/30/23	01/27/23	01/27/23	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	02/06/23	01/30/23	01/30/23	385,000,000	385,000,000	0	385,000,000	0
RABOBANK NEW YORK	02/06/23	01/30/23	01/30/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/31/23	01/30/23	01/30/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/31/23	01/30/23	01/30/23	225,000,000	225,000,000	0	225,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/07/23	01/31/23	01/31/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/01/23	01/31/23	01/31/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/01/23	01/31/23	01/31/23	250,000,000	250,000,000	0	250,000,000	0
Total Deposits Maturities				42,490,000,000	42,490,000,000	0	42,490,000,000	0
ALBION CAPITAL LLC CPABS4	01/13/23	01/13/23	01/13/23	35,000,000	35,000,000	0	35,000,000	0
ALBION CAPITAL LLC CPABS4	01/30/23	01/30/23	01/30/23	11,000,000	11,000,000	0	11,000,000	0
ANGLESEA FUNDING LLC CPABS4	01/04/23	01/04/23	01/04/23	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLC CPABS4	01/10/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
ANGLESEA FUNDING LLC CPABS4	01/19/23	01/19/23	01/19/23	111,000,000	111,000,000	0	111,000,000	0
BANK OF MONTREAL	01/13/23	01/13/23	01/13/23	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S.A.CPABS4	01/03/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPABS4	01/17/23	01/17/23	01/17/23	59,821,000	59,821,000	0	59,821,000	0
BARTON CAPITAL S.A.CPABS4	01/19/23	01/19/23	01/19/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPABS4	01/27/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S.A.CPABS4	01/30/23	01/30/23	01/30/23	125,000,000	125,000,000	0	125,000,000	0
BENNINGTON STARK CACPABS4	01/03/23	01/03/23	01/03/23	55,000,000	55,000,000	0	55,000,000	0
BENNINGTON STARK CACPABS4	01/05/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	01/09/23	01/09/23	01/09/23	22,664,000	22,664,000	0	22,664,000	0
BNG BANK N.V. CP4-2CP4-2	01/12/23	01/12/23	01/12/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N.V. CP4-2CP4-2	01/13/23	01/13/23	01/13/23	32,000,000	32,000,000	0	32,000,000	0
BNG BANK N.V. CP4-2CP4-2	01/19/23	01/19/23	01/19/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N.V. CP4-2CP4-2	01/20/23	01/20/23	01/20/23	25,000,000	25,000,000	0	25,000,000	0
BNG BANK N.V. CP4-2CP4-2	01/23/23	01/23/23	01/23/23	15,000,000	15,000,000	0	15,000,000	0

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BNG BANK N.V. CP4-2CP4-2	01/26/23	01/26/23	01/26/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N.V. CP4-2CP4-2	01/27/23	01/27/23	01/27/23	30,000,000	30,000,000	0	30,000,000	0
BNG BANK N.V. CP4-2CP4-2	01/30/23	01/30/23	01/30/23	200,000,000	200,000,000	0	200,000,000	0
CHARIOT FUNDING LLC	01/10/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
CHARIOT FUNDING LLC CPABS4	01/06/23	01/06/23	01/06/23	58,137,000	58,137,000	0	58,137,000	0
CHESHAM FINANCE LLCCPABS4	01/03/23	01/03/23	01/03/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/04/23	01/04/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/05/23	01/05/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/06/23	01/06/23	01/06/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/09/23	01/09/23	01/09/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/10/23	01/10/23	01/10/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/11/23	01/11/23	01/11/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/12/23	01/12/23	01/12/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/13/23	01/13/23	01/13/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/17/23	01/17/23	01/17/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/18/23	01/18/23	01/18/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/19/23	01/19/23	01/19/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/20/23	01/20/23	01/20/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/23/23	01/23/23	01/23/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/24/23	01/24/23	01/24/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/25/23	01/25/23	01/25/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/26/23	01/26/23	01/26/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/27/23	01/27/23	01/27/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/30/23	01/30/23	01/30/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/31/23	01/31/23	01/31/23	350,000,000	350,000,000	0	350,000,000	0
CITIBANK NA, NEWYOC	01/17/23	01/17/23	01/17/23	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCP	01/03/23	01/03/23	01/03/23	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCP	01/10/23	01/10/23	01/10/23	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/10/23	01/10/23	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCDYAN	01/12/23	01/12/23	01/12/23	140,000,000	140,000,000	0	140,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/17/23	01/17/23	175,000,000	175,000,000	0	175,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/17/23	01/17/23	475,000,000	475,000,000	0	475,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/24/23	01/24/23	175,000,000	175,000,000	0	175,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/24/23	01/24/23	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/31/23	01/31/23	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/31/23	01/31/23	175,000,000	175,000,000	0	175,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/04/23	01/04/23	902,000,000	902,000,000	0	902,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/05/23	01/05/23	01/05/23	903,000,000	903,000,000	0	903,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/06/23	01/06/23	01/06/23	905,000,000	905,000,000	0	905,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/09/23	01/09/23	01/09/23	979,000,000	979,000,000	0	979,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/10/23	01/10/23	01/10/23	974,000,000	974,000,000	0	974,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/11/23	01/11/23	01/11/23	945,000,000	945,000,000	0	945,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/12/23	01/12/23	01/12/23	945,000,000	945,000,000	0	945,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/13/23	01/13/23	01/13/23	825,000,000	825,000,000	0	825,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/17/23	01/17/23	01/17/23	804,000,000	804,000,000	0	804,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/18/23	01/18/23	01/18/23	902,000,000	902,000,000	0	902,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/19/23	01/19/23	952,000,000	952,000,000	0	952,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/20/23	01/20/23	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/23/23	01/23/23	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/24/23	01/24/23	925,000,000	925,000,000	0	925,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/25/23	01/25/23	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/26/23	01/26/23	955,000,000	955,000,000	0	955,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/27/23	01/27/23	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/30/23	01/30/23	910,000,000	910,000,000	0	910,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/31/23	01/31/23	585,000,000	585,000,000	0	585,000,000	0
GREAT BEAR FUNDING CPABS4	01/05/23	01/05/23	01/05/23	52,000,000	52,000,000	0	52,000,000	0
GREAT BEAR FUNDING CPABS4	01/12/23	01/12/23	01/12/23	52,000,000	52,000,000	0	52,000,000	0
GREAT BEAR FUNDING CPABS4	01/19/23	01/19/23	01/19/23	27,000,000	27,000,000	0	27,000,000	0
GREAT BEAR FUNDING CPABS4	01/26/23	01/26/23	01/26/23	17,000,000	17,000,000	0	17,000,000	0
LONGSHIP FUNDING LLCPABS4	01/13/23	01/13/23	01/13/23	100,000,000	100,000,000	0	100,000,000	0
MANHATTAN ASSET FUNCPBS4	01/03/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPBS4	01/26/23	01/26/23	01/26/23	50,000,000	50,000,000	0	50,000,000	0
MATCHPOINT FINANCE CPABS4	01/03/23	01/03/23	01/03/23	300,000,000	300,000,000	0	300,000,000	0
NOVARTIS FINANCE COCP4-2	01/30/23	01/30/23	01/30/23	4,525,000	4,525,000	0	4,525,000	0
OLD LINE FUNDING LLC	01/19/23	01/19/23	01/19/23	10,000,000	10,000,000	0	10,000,000	0
OLD LINE FUNDING LLC	01/23/23	01/23/23	01/23/23	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLES CO LLC	01/25/23	01/25/23	01/25/23	10,000,000	10,000,000	0	10,000,000	0
SOCIETE GENERALE, PCP4-2	01/31/23	01/31/23	01/31/23	80,000,000	80,000,000	0	80,000,000	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/12/23	01/12/23	300,000,000	300,000,000	0	300,000,000	0
NETHERLANDS, GOVERNCP4-2	01/27/23	01/27/23	01/27/23	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/06/23	01/06/23	01/06/23	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	01/20/23	01/20/23	01/20/23	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/12/23	01/12/23	01/12/23	75,000,000	75,000,000	0	75,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/17/23	01/17/23	01/17/23	100,000,000	100,000,000	0	100,000,000	0
THUNDER BAY FUNDING LLC	01/19/23	01/19/23	01/19/23	75,000,000	75,000,000	0	75,000,000	0
THUNDER BAY FUNDING LLC	01/23/23	01/23/23	01/23/23	15,000,000	15,000,000	0	15,000,000	0
TORONTO DOMINION BACP4-2	01/05/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	01/12/23	01/12/23	01/12/23	50,000,000	50,000,000	0	50,000,000	0
TOTALENERGIES CAPITCP4-2	01/09/23	01/09/23	01/09/23	227,125,000	227,125,000	0	227,125,000	0
UNILEVER CAPITAL COCP4-2	01/09/23	01/09/23	01/09/23	25,000,000	25,000,000	0	25,000,000	0

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/18/23	01/18/23	300,000,000	300,000,000	0	300,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/23/23	01/23/23	01/23/23	125,000,000	125,000,000	0	125,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/24/23	01/24/23	01/24/23	200,000,000	200,000,000	0	200,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/25/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/26/23	01/26/23	01/26/23	195,000,000	195,000,000	0	195,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/27/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/30/23	01/30/23	01/30/23	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	01/03/23	01/03/23	01/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/03/23	01/03/23	01/03/23	2,000,000,000	2,000,000,000	0	2,000,000,000	0
MIZUHO TRIPARTY	01/04/23	01/04/23	01/04/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/04/23	01/04/23	01/04/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/04/23	01/04/23	01/04/23	647,000,000	647,000,000	0	647,000,000	0
MIZUHO TRIPARTY	01/05/23	01/05/23	01/05/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/05/23	01/05/23	01/05/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/05/23	01/05/23	01/05/23	1,192,000,000	1,192,000,000	0	1,192,000,000	0
MIZUHO TRIPARTY	01/06/23	01/06/23	01/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/06/23	01/06/23	01/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/06/23	01/06/23	01/06/23	679,000,000	679,000,000	0	679,000,000	0
MIZUHO TRIPARTY	01/09/23	01/09/23	01/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/09/23	01/09/23	01/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/09/23	01/09/23	01/09/23	268,000,000	268,000,000	0	268,000,000	0
MIZUHO TRIPARTY	01/10/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/10/23	01/10/23	01/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/10/23	01/10/23	01/10/23	299,000,000	299,000,000	0	299,000,000	0
MIZUHO TRIPARTY	01/11/23	01/11/23	01/11/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/11/23	01/11/23	01/11/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/11/23	01/11/23	01/11/23	529,000,000	529,000,000	0	529,000,000	0
MIZUHO TRIPARTY	01/12/23	01/12/23	01/12/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/12/23	01/12/23	01/12/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/12/23	01/12/23	01/12/23	212,000,000	212,000,000	0	212,000,000	0
MIZUHO TRIPARTY	01/13/23	01/13/23	01/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/13/23	01/13/23	01/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/13/23	01/13/23	01/13/23	578,000,000	578,000,000	0	578,000,000	0
MIZUHO TRIPARTY	01/17/23	01/17/23	01/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/17/23	01/17/23	01/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/17/23	01/17/23	01/17/23	969,000,000	969,000,000	0	969,000,000	0
MIZUHO TRIPARTY	01/18/23	01/18/23	01/18/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/18/23	01/18/23	01/18/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/18/23	01/18/23	01/18/23	826,000,000	826,000,000	0	826,000,000	0
MIZUHO TRIPARTY	01/19/23	01/19/23	01/19/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/19/23	01/19/23	01/19/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/19/23	01/19/23	01/19/23	595,000,000	595,000,000	0	595,000,000	0
MIZUHO TRIPARTY	01/20/23	01/20/23	01/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/20/23	01/20/23	01/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/20/23	01/20/23	01/20/23	49,000,000	49,000,000	0	49,000,000	0
MIZUHO TRIPARTY	01/23/23	01/23/23	01/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/23/23	01/23/23	01/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/23/23	01/23/23	01/23/23	305,000,000	305,000,000	0	305,000,000	0
MIZUHO TRIPARTY	01/24/23	01/24/23	01/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/24/23	01/24/23	01/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/24/23	01/24/23	01/24/23	222,000,000	222,000,000	0	222,000,000	0
MIZUHO TRIPARTY	01/25/23	01/25/23	01/25/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/25/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/25/23	01/25/23	01/25/23	286,000,000	286,000,000	0	286,000,000	0
MIZUHO TRIPARTY	01/26/23	01/26/23	01/26/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/26/23	01/26/23	01/26/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/26/23	01/26/23	01/26/23	424,000,000	424,000,000	0	424,000,000	0
MIZUHO TRIPARTY	01/27/23	01/27/23	01/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/27/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/27/23	01/27/23	01/27/23	345,000,000	345,000,000	0	345,000,000	0
MIZUHO TRIPARTY	01/30/23	01/30/23	01/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/30/23	01/30/23	01/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/30/23	01/30/23	01/30/23	227,000,000	227,000,000	0	227,000,000	0
MIZUHO TRIPARTY	01/31/23	01/31/23	01/31/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/31/23	01/31/23	01/31/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/31/23	01/31/23	01/31/23	596,000,000	596,000,000	0	596,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/03/23	01/03/23	01/03/23	1,150,000,000	1,150,000,000	0	1,150,000,000	0
RABOBANK NEW YORK	01/03/23	01/03/23	01/03/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	01/03/23	01/03/23	01/03/23	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/04/23	01/04/23	01/04/23	80,000,000	80,000,000	0	80,000,000	0
RABOBANK NEW YORK	01/04/23	01/04/23	01/04/23	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/04/23	01/04/23	01/04/23	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	01/05/23	01/05/23	01/05/23	420,000,000	420,000,000	0	420,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/03/23	01/03/23	01/03/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/10/23	01/10/23	01/10/23	1,140,000,000	1,140,000,000	0	1,140,000,000	0
RABOBANK NEW YORK	01/09/23	01/09/23	01/09/23	595,000,000	595,000,000	0	595,000,000	0
ABN AMRO BANK N.V.	01/10/23	01/10/23	01/10/23	450,000,000	450,000,000	0	450,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/04/23	01/04/23	01/04/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/04/23	01/04/23	01/04/23	430,000,000	430,000,000	0	430,000,000	0

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
RABOBANK NEW YORK	01/11/23	01/11/23	01/11/23	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/11/23	01/11/23	01/11/23	355,000,000	355,000,000	0	355,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/05/23	01/05/23	01/05/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/05/23	01/05/23	01/05/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/12/23	01/12/23	01/12/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/06/23	01/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/06/23	01/06/23	200,000,000	200,000,000	0	200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/09/23	01/09/23	01/09/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/09/23	01/09/23	01/09/23	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEW YORK	01/17/23	01/17/23	01/17/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/10/23	01/10/23	01/10/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/10/23	01/10/23	01/10/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/17/23	01/17/23	01/17/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/11/23	01/11/23	01/11/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/17/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/11/23	01/11/23	01/11/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/18/23	01/18/23	01/18/23	425,000,000	425,000,000	0	425,000,000	0
RABOBANK NEW YORK	01/18/23	01/18/23	01/18/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/12/23	01/12/23	01/12/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/12/23	01/12/23	01/12/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/19/23	01/19/23	01/19/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/13/23	01/13/23	01/13/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/13/23	01/13/23	01/13/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/17/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/17/23	01/17/23	01/17/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/23/23	01/23/23	01/23/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/24/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/24/23	01/24/23	01/24/23	620,000,000	620,000,000	0	620,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/18/23	01/18/23	01/18/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/18/23	01/18/23	01/18/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/25/23	01/25/23	01/25/23	430,000,000	430,000,000	0	430,000,000	0
RABOBANK NEW YORK	01/25/23	01/25/23	01/25/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/19/23	01/19/23	01/19/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/19/23	01/19/23	01/19/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/20/23	01/20/23	01/20/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	01/26/23	01/26/23	01/26/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/23/23	01/23/23	01/23/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	01/30/23	01/30/23	01/30/23	380,000,000	380,000,000	0	380,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/24/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/25/23	01/25/23	01/25/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/31/23	01/31/23	01/31/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/30/23	01/30/23	01/30/23	595,000,000	595,000,000	0	595,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/26/23	01/26/23	01/26/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/26/23	01/26/23	01/26/23	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	01/27/23	01/27/23	01/27/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/27/23	01/27/23	01/27/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/27/23	01/27/23	01/27/23	175,000,000	175,000,000	0	175,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/30/23	01/30/23	01/30/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/30/23	01/30/23	01/30/23	200,000,000	200,000,000	0	200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/31/23	01/31/23	01/31/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/31/23	01/31/23	01/31/23	225,000,000	225,000,000	0	225,000,000	0
Total Maturities				92,898,272,000	92,898,272,000	0	92,898,272,000	0
Total Sells								
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	50,000,000	50,004,674	381,139	50,385,813	4,674
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	50,000,000	50,004,674	381,139	50,385,813	4,674
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	50,000,000	50,004,674	381,139	50,385,813	4,674
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	10,000,000	10,000,935	76,228	10,077,163	935
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/03/23	01/03/23	1,077,735,142	1,077,735,142	0	1,077,735,142	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/04/23	01/04/23	8,921,590	8,921,590	0	8,921,590	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/05/23	01/05/23	7,227,556	7,227,556	0	7,227,556	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/10/23	01/10/23	5,799,149	5,799,149	0	5,799,149	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/11/23	01/11/23	247,794	247,794	0	247,794	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/12/23	01/12/23	1,845,093	1,845,093	0	1,845,093	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/18/23	01/18/23	2,698,270	2,698,270	0	2,698,270	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/19/23	01/19/23	1,062,524	1,062,524	0	1,062,524	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/24/23	01/24/23	3,159,187	3,159,187	0	3,159,187	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/25/23	01/25/23	1,334,901	1,334,901	0	1,334,901	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/26/23	01/26/23	731,014	731,014	0	731,014	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/31/23	01/31/23	709,697	709,697	0	709,697	0
Total Sells				1,271,471,917	1,271,486,874	1,219,644	1,272,706,518	14,957



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Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

**Federated
Hermes** 

The Federated Hermes logo consists of the company name in a large, bold, dark blue serif font. To the right of the name is a graphic element made of five horizontal bars of varying lengths, colored in a light blue gradient, resembling a stylized 'F' or a series of steps.