



**MONTHLY SUMMARY REPORT**

**State Board of Administration of Florida**

**May 2021**

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## **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from May 1, 2021, through May 31, 2021, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of May 31, 2021)

Total Participants

**739**

Florida PRIME™

Total Participant Balance  
**\$18,275,792,053**

Total Number of Accounts  
**1,370**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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When the Federal Reserve first introduced the term “transitory” several months ago to describe budding inflation, it seemed typical Fed speak. Policymakers have long claimed that the disinflationary factors in place before the pandemic (demographics, globalization, automation, etc.) eventually will counter any emerging price pressures. They remain more concerned about avoiding Japan-like economic malaise. But as it has become apparent the U.S. recovery is robust, dismissing inflation is becoming dangerous. Even a temporary spike can have lasting consequences.

It really does come down to the definition of transitory. No one is expecting the Fed to predict the future. Yet its new average inflation targeting framework, which tolerates personal consumption expenditures (PCE) growth above 2% for “some time,” suggests it has a period in mind because it has to select a starting point. So, how far back is the Fed going? If it picks the months just before the pandemic, then “transitory” likely will be shorter than if it chooses, say, 2014.

This makes a difference, especially if the economy starts to boil rather than simmer. Take the labor market. Employment remains well short of prepandemic levels and the Fed wants to wait until it is running hot before acting. But when the stimulus flow ends in fall, we may see some skill-set mismatches and employers struggling to fill positions. Costs from increasing wages often are passed on to the market as price hikes—or they aren’t and company margins shrink. Either could be damaging to the economy.

More to the point is the prevailing narrative that pent-up consumer demand will be exhausted by the end of summer. We don’t think that is likely. It’s true

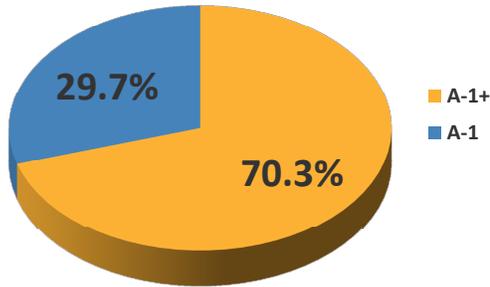
that many Americans have booked themselves silly with vacations, shelled out to renovate their homes and bought tickets to concerts, games and other entertainment. But they can’t spend everything at once. The personal savings rate is high enough to support many months of trips and activities. “Save the date” requests proliferate and demand for some larger purchases, from cars to durables, will have to wait for inventory restocking. Many people have a war chest of money that will last a while.

There is real potential this temporary period of rising inflation will turn into, well, a period. The Fed might need to act before it wants to. It already is considering tapering its monthly purchases of government securities, mentioned in an incredibly hedged sentence in the minutes to its April policy meeting: “A number of participants suggested...it might be appropriate at some point in upcoming meetings to begin discussing a plan for adjusting the pace of asset purchases.” Cash managers and investors will welcome that.

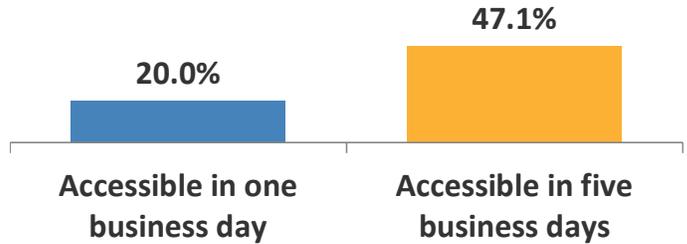
Assets of the Pool ended May at \$18.2 billion and the portfolio’s gross yield was 13 basis points. Its weighted average maturity (WAM) was 50 days and its weighted average life (WAL) 62 days. WAL was extended by 11 days from April due to additions of floating-rate instruments. As federal stimulus funds continue to flow into the portfolio, the Pool’s manager made trades across the liquidity portion of the London interbank offered rate (LIBOR) yield curve (overnight to one year) and across security types, including commercial paper and asset-backed commercial paper, both fixed and variable rate. Yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.00%, 0.01%, 0.03% and 0.04%, respectively; the 1-, 3-, 6- and 12-month LIBOR were 0.09%, 0.13%, 0.17% and 0.25%, respectively.

# PORTFOLIO COMPOSITION FOR MAY 2021

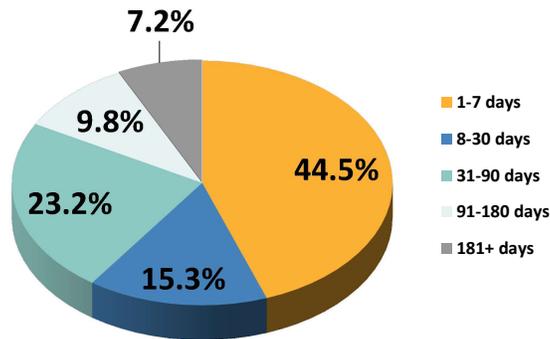
## CREDIT QUALITY COMPOSITION



## HIGHLY LIQUID HOLDINGS



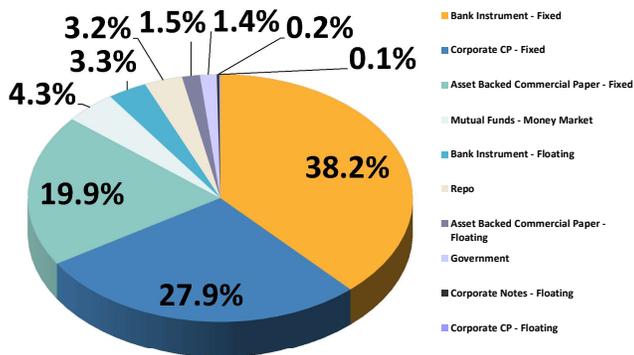
## EFFECTIVE MATURITY SCHEDULE



## TOP HOLDINGS & AVG. MATURITY

1. JPMorgan Chase & Co.	5.2%
2. Cooperatieve Rabobank UA	5.0%
3. Mizuho Financial Group, Inc.	5.0%
4. ABN Amro Bank NV	5.0%
5. Australia & New Zealand Banking Group, Melbourne	5.0%
6. Credit Agricole Group	4.9%
7. Nationwide Building Society	4.8%
8. Toronto Dominion Bank	4.8%
9. Sumitomo Mitsui Trust Holdings, Inc.	4.4%
10. Svenska Handelsbanken, Stockholm	4.4%

## PORTFOLIO COMPOSITION



<b>Average Effective Maturity (WAM)</b>	50 Days
<b>Weighted Average Life (Spread WAL)</b>	62 Days

Percentages based on total value of investments

## FUND PERFORMANCE THROUGH MAY 2021

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	0.11%	0.04%	0.07%
Three Months	0.12%	0.05%	0.07%
One Year	0.26%	0.12%	0.14%
Three Years	1.55%	1.34%	0.20%
Five Years	1.41%	1.17%	0.25%
Ten Years	0.83%	0.63%	0.20%
Since 1/96	2.46%	2.25%	0.21%

Note: Net asset value at month end: \$18,277.6 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

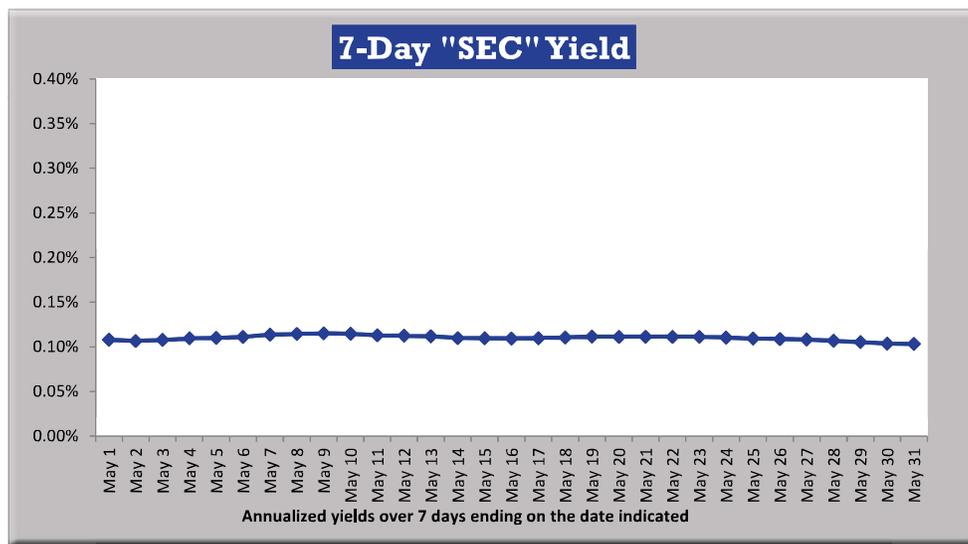
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR MAY 2021

Summary of Cash Flows		
Opening Balance (5/01/21)	\$	18,297,991,308
Participant Deposits		1,775,292,089
Gross Earnings		2,200,342
Participant Withdrawals		(1,799,206,042)
Fees		(485,644)
Closing Balance (5/31/21)	\$	18,275,792,053
<b>Net Change over Month</b>	<b>\$</b>	<b>(22,199,255)</b>

Detailed Fee Disclosure			
May		Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$	154,585.32	1.01
Federated Investment Management Fee		296,038.15	1.94
BNY Mellon Custodial Fee**		20,924.15	0.14
Bank of America Transfer Agent Fee		5,070.27	0.03
S&P Rating Maintenance Fee		3,991.78	0.03
Audit/External Review Fees		5,034.49	0.03
<b>Total Fees</b>	<b>\$</b>	<b>485,644.16</b>	<b>3.19</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$18,286,891,681.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR MAY 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.07	6/1/2021		345,000,000	0.07	\$345,000,000	\$345,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.07	6/2/2021		50,000,000	0.07	\$50,000,000	\$50,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.07	6/3/2021		30,000,000	0.07	\$30,000,000	\$30,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.07	6/4/2021		480,000,000	0.07	\$480,000,000	\$480,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/9/2021		12,508,000	0.18	\$12,505,373	\$12,506,278	\$905
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/20/2021		50,000,000	0.16	\$49,988,222	\$49,990,799	\$2,576
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/27/2021		50,000,000	0.17	\$49,985,833	\$49,989,167	\$3,333
Anglesea Funding LLC, .2%, Oct 15, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.20	10/15/2021		22,000,000	0.20	\$22,000,000	\$22,002,819	\$2,819
Anglesea Funding LLC, Nov 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.25	11/12/2021	6/1/2021	90,000,000	0.25	\$90,000,000	\$90,031,050	\$31,050
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/7/2021		180,000,000	0.09	\$179,995,500	\$179,996,800	\$1,300
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/23/2021		81,000,000	0.25	\$80,985,375	\$80,995,320	\$9,945
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/25/2021		104,300,000	0.25	\$104,279,719	\$104,293,510	\$13,791
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		7/22/2021		50,000,000	0.24	\$49,981,667	\$49,993,278	\$11,611
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		9/20/2021		30,000,000	0.17	\$29,983,708	\$29,989,650	\$5,942
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		12/6/2021		50,000,000	0.18	\$49,952,000	\$49,964,000	\$12,000
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.07	6/2/2021		490,000,000	0.07	\$490,000,000	\$490,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.08	6/1/2021		100,000,000	0.08	\$100,000,000	\$100,000,000	\$0
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/1/2021		100,000,000	0.15	\$99,998,333	\$99,999,333	\$1,000
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/4/2021		16,750,000	0.14	\$16,749,544	\$16,749,805	\$260
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		8/3/2021		83,320,000	0.14	\$83,298,291	\$83,305,734	\$7,443
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		8/3/2021		200,000,000	0.14	\$199,947,889	\$199,965,756	\$17,867
Bank of America N.A.Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.01	6/1/2021		345,000,000	0.01	\$345,000,000	\$345,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	2/14/2022		50,000,000	0.20	\$50,000,000	\$50,008,321	\$8,321
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.19	9/3/2021		138,800,000	0.19	\$138,800,000	\$138,836,625	\$36,626
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	3/15/2022		25,000,000	0.24	\$25,000,000	\$25,010,676	\$10,676
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	3/17/2022		50,000,000	0.24	\$50,000,000	\$50,021,092	\$21,092
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	3/23/2022		50,000,000	0.24	\$50,000,000	\$50,020,697	\$20,697
Bank of Montreal, Dec 27, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.25	12/27/2021	5/31/2021	100,000,000	0.25	\$100,000,000	\$100,044,141	\$44,141
Bank of Montreal, Jun 10, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	6/10/2022	5/31/2021	100,000,000	0.21	\$100,000,000	\$100,029,845	\$29,845
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.25	10/7/2021		15,000,000	0.25	\$15,000,000	\$15,006,365	\$6,365
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.29	12/10/2021		100,000,000	0.29	\$100,000,000	\$100,071,143	\$71,143
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	2/18/2022		50,000,000	0.20	\$50,000,000	\$50,000,698	\$698
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		5/5/2022		32,500,000	0.23	\$32,428,988	\$32,434,236	\$5,249
Bank of Nova Scotia, Toronto, Jun 13, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	6/13/2022	5/31/2021	100,000,000	0.21	\$100,000,000	\$100,029,079	\$29,079

See notes at end of table.

## INVENTORY OF HOLDINGS FOR MAY 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/2/2021		150,000,000	0.23	\$149,995,208	\$149,999,375	\$4,166
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/18/2021		50,000,000	0.08	\$49,997,667	\$49,997,959	\$292
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/18/2021		50,000,000	0.09	\$49,997,375	\$49,997,959	\$584
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/7/2021		35,000,000	0.25	\$34,997,569	\$34,999,251	\$1,682
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/17/2021		50,000,000	0.26	\$49,992,778	\$49,998,889	\$6,111
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/8/2021		20,000,000	0.24	\$19,994,533	\$19,998,929	\$4,396
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/7/2021		25,000,000	0.29	\$24,980,167	\$24,991,642	\$11,475
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/18/2021		39,800,000	0.18	\$39,771,543	\$39,778,183	\$6,640
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2022		75,000,000	0.21	\$74,903,750	\$74,920,709	\$16,959
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2022		10,000,000	0.24	\$9,977,133	\$9,980,944	\$3,811
Bedford Row Funding Corp., Sep 10, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.28	9/10/2021	5/31/2021	58,000,000	0.28	\$58,000,000	\$58,000,000	\$0
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/7/2021		150,000,000	0.15	\$149,993,750	\$149,996,084	\$2,334
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/10/2021		100,000,000	0.15	\$99,994,583	\$99,996,497	\$1,914
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.14	10/1/2042	6/3/2021	5,185,000	0.14	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/8/2021		40,000,000	0.20	\$39,990,889	\$39,997,403	\$6,514
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/8/2021		75,000,000	0.08	\$74,982,833	\$74,978,756	-\$4,077
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/17/2021		50,000,000	0.08	\$49,997,778	\$49,998,611	\$833
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/7/2021		40,000,000	0.20	\$39,991,111	\$39,997,200	\$6,089
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/2/2021		75,000,000	0.11	\$74,977,771	\$74,980,802	\$3,031
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/4/2021		35,350,000	0.18	\$35,327,199	\$35,331,886	\$4,687
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.26	9/1/2021		50,000,000	0.26	\$50,000,000	\$50,023,723	\$23,723
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	1/4/2022		75,000,000	0.27	\$75,000,000	\$75,056,507	\$56,507
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.18	9/8/2021		50,000,000	0.18	\$50,000,000	\$50,013,725	\$13,725
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	4/6/2022		25,000,000	0.24	\$25,000,000	\$25,011,053	\$11,053
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	5/4/2022		85,000,000	0.24	\$85,000,000	\$85,036,139	\$36,139
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		10/12/2021		11,500,000	0.20	\$11,491,247	\$11,496,236	\$4,989
Canadian Imperial Bank of Commerce, Jun 16, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	6/16/2022	5/31/2021	100,000,000	0.21	\$100,000,000	\$100,048,960	\$48,960
Canadian Imperial Bank of Commerce, Jun 17, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	6/17/2022	5/31/2021	100,000,000	0.21	\$100,000,000	\$100,038,683	\$38,683
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/1/2021		121,000,000	0.25	\$120,996,639	\$120,999,193	\$2,554
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/2/2021		50,000,000	0.25	\$49,998,264	\$49,999,584	\$1,320
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/4/2021		30,000,000	0.25	\$29,998,542	\$29,999,650	\$1,108
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/7/2021		95,000,000	0.25	\$94,993,403	\$94,998,522	\$5,119
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/14/2021		20,000,000	0.30	\$19,992,428	\$19,998,407	\$5,979
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/26/2021		100,000,000	0.20	\$99,967,222	\$99,988,692	\$21,470
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/27/2021		70,000,000	0.20	\$69,976,667	\$69,991,833	\$15,166

See notes at end of table.

## INVENTORY OF HOLDINGS FOR MAY 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/3/2021		45,000,000	0.18	\$44,984,925	\$44,993,551	\$8,626
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/6/2021		85,000,000	0.23	\$84,961,986	\$84,986,777	\$24,791
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/11/2021		80,000,000	0.22	\$79,963,333	\$79,985,834	\$22,500
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/12/2021		70,000,000	0.18	\$69,973,400	\$69,987,291	\$13,891
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/16/2021		50,000,000	0.20	\$49,969,167	\$49,981,346	\$12,179
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/20/2021		10,000,000	0.19	\$9,993,931	\$9,996,007	\$2,076
Cooperatieve Rabobank UA TD	TIME DEPOSIT	0.06	6/2/2021		480,000,000	0.06	\$480,000,000	\$480,000,000	\$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	0.06	6/3/2021		430,000,000	0.06	\$430,000,000	\$430,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.07	6/3/2021		200,000,000	0.07	\$200,000,000	\$200,000,334	\$334
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.05	6/2/2021		300,000,000	0.05	\$300,000,000	\$299,999,583	-\$417
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.05	6/2/2021		200,000,000	0.05	\$200,000,000	\$199,999,722	-\$278
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		6/1/2021		100,000,000	0.05	\$99,999,444	\$99,999,556	\$112
Credit Agricole Corporate and Investment Bank TD	TIME DEPOSIT	0.03	6/1/2021		100,000,000	0.03	\$100,000,000	\$100,000,000	\$0
Credit Industriel et Commercial CP4-2	COMMERCIAL PAPER - 4-2		6/3/2021		126,000,000	0.02	\$125,999,580	\$125,998,824	-\$756
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.14	7/12/2021		124,850,000	0.14	\$124,850,000	\$124,858,580	\$8,580
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.03	6/1/2021		6,575,949	0.03	\$6,575,949	\$6,575,949	\$0
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		6/8/2021		200,000,000	0.15	\$199,990,833	\$199,997,250	\$6,417
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		6/9/2021		175,000,000	0.15	\$174,991,250	\$174,997,317	\$6,067
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		8/6/2021		100,000,000	0.15	\$99,970,833	\$99,987,750	\$16,917
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		7/2/2021		72,500,000	0.14	\$72,490,132	\$72,496,264	\$6,132
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		8/18/2021		230,000,000	0.08	\$229,958,089	\$229,964,900	\$6,811
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/15/2021		10,000,000	0.23	\$9,996,933	\$9,998,533	\$1,600
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/20/2021		50,000,000	0.15	\$49,982,500	\$49,985,300	\$2,800
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/25/2021		58,750,000	0.17	\$58,708,385	\$58,713,281	\$4,896
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/27/2021		100,000,000	0.17	\$99,928,222	\$99,936,244	\$8,022
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	0.10	6/1/2021	6/1/2021	781,067,011	0.10	\$781,130,203	\$781,301,332	\$171,129
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.17	8/1/2045	6/3/2021	9,995,000	0.17	\$9,995,000	\$9,995,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	0.00	9/1/2035	6/3/2021	4,036,000	0.00	\$4,036,000	\$4,036,000	\$0
GTA Funding LLC, Oct 21, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/21/2021		30,000,000	0.19	\$29,976,883	\$29,979,438	\$2,555
Glencove Funding LLC, Jul 23, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.23	7/23/2021	7/23/2021	120,000,000	0.23	\$120,000,000	\$119,999,998	-\$2
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/4/2021		100,000,000	0.15	\$99,997,083	\$99,999,417	\$2,334
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/17/2021		75,000,000	0.16	\$74,993,333	\$74,997,625	\$4,291
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.01	6/1/2021		100,000,000	0.01	\$100,000,000	\$100,000,000	\$0

See notes at end of table.

## INVENTORY OF HOLDINGS FOR MAY 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.14	10/1/2042	6/3/2021	4,260,000	0.14	\$4,260,000	\$4,260,000	\$0
ING (U.S.) Funding LLC CP	COMMERCIAL PAPER		8/20/2021		100,000,000	0.11	\$99,974,333	\$99,979,467	\$5,134
KFW CP4-2	COMMERCIAL PAPER - 4-2		6/17/2021		100,000,000	0.15	\$99,991,667	\$99,997,222	\$5,555
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/7/2021		125,000,000	0.15	\$124,994,792	\$124,998,125	\$3,333
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/11/2021		50,000,000	0.15	\$49,997,083	\$49,998,853	\$1,770
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.17	6/23/2021		40,000,000	0.17	\$40,000,000	\$40,003,408	\$3,408
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/28/2021		137,444,000	0.08	\$137,434,532	\$137,434,413	-\$118
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/29/2021		48,000,000	0.12	\$47,994,880	\$47,996,544	\$1,664
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/1/2021		23,000,000	0.16	\$22,996,524	\$22,998,197	\$1,673
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	0.21	6/1/2022	6/3/2021	10,000,000	0.21	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.15	8/6/2021		100,000,000	0.15	\$100,000,000	\$100,014,191	\$14,191
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.15	8/11/2021		100,000,000	0.15	\$100,000,000	\$100,014,579	\$14,579
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.14	8/20/2021		210,000,000	0.14	\$210,000,000	\$210,026,452	\$26,452
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.10	9/1/2021		100,000,000	0.10	\$100,000,000	\$100,002,133	\$2,133
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.10	9/2/2021		200,000,000	0.10	\$200,000,000	\$200,004,310	\$4,310
Mizuho Bank Ltd. TD	TIME DEPOSIT	0.05	6/1/2021		200,000,000	0.05	\$200,000,000	\$200,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.01	6/1/2021		150,000,000	0.01	\$150,000,000	\$150,000,000	\$0
N.V. Bank Nederlandse Gemeenten CP4-2	COMMERCIAL PAPER - 4-2		6/4/2021		250,000,000	0.04	\$249,998,056	\$249,998,543	\$487
National Australia Bank Ltd., Melbourne ECD	EURO CERTIFICATE OF DEPOSIT	0.24	6/1/2021		100,000,000	0.24	\$100,000,000	\$100,000,000	\$0
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		6/2/2021		250,000,000	0.10	\$249,996,701	\$249,998,265	\$1,564
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		6/7/2021		300,000,000	0.11	\$299,990,833	\$299,995,500	\$4,667
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		6/8/2021		250,000,000	0.09	\$249,993,507	\$249,995,798	\$2,291
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		6/21/2021		30,000,000	0.09	\$29,998,200	\$29,998,680	\$480
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		7/6/2021		50,000,000	0.06	\$49,996,750	\$49,995,884	-\$866
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		7/6/2021		100,000,000	0.19	\$99,979,417	\$99,990,033	\$10,616
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.19	7/6/2021		100,000,000	0.19	\$100,000,000	\$100,013,752	\$13,752
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/20/2021		50,000,000	0.17	\$49,965,764	\$49,972,209	\$6,445
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/18/2021		50,000,000	0.17	\$49,958,917	\$49,962,300	\$3,383
Old Line Funding, LLC, Aug 04, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/4/2021		90,000,000	0.18	\$89,969,400	\$89,983,850	\$14,450
Old Line Funding, LLC, Jul 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/12/2021		100,000,000	0.25	\$99,968,750	\$99,990,000	\$21,250
Old Line Funding, LLC, Jul 19, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/19/2021		50,000,000	0.18	\$49,987,000	\$49,993,861	\$6,861
Old Line Funding, LLC, Jun 11, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/11/2021		50,000,000	0.16	\$49,996,889	\$49,998,853	\$1,964
Old Line Funding, LLC, Nov 04, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		11/4/2021		50,000,000	0.18	\$49,960,000	\$49,967,334	\$7,334

See notes at end of table.

## INVENTORY OF HOLDINGS FOR MAY 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC, Sep 03, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/3/2021		50,000,000	0.18	\$49,975,500	\$49,984,347	\$8,847
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.30	12/1/2021		50,000,000	0.30	\$50,000,000	\$50,043,813	\$43,813
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.21	3/9/2022		25,000,000	0.21	\$25,000,000	\$25,010,067	\$10,067
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.26	11/4/2021		25,000,000	0.26	\$25,000,000	\$25,015,862	\$15,862
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	11/15/2021		25,000,000	0.27	\$25,000,000	\$25,017,306	\$17,306
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.29	11/29/2021		50,000,000	0.29	\$50,000,000	\$50,041,034	\$41,034
Royal Bank of Canada, New York Branch CP4-2	COMMERCIAL PAPER - 4-2		3/18/2022		25,000,000	0.24	\$24,951,000	\$24,956,104	\$5,104
Royal Bank of Canada, New York Branch, Sep 24, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.27	9/24/2021	5/31/2021	20,000,000	0.27	\$20,000,000	\$20,006,841	\$6,841
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/17/2021		50,000,000	0.08	\$49,997,778	\$49,998,056	\$278
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/25/2021		50,000,000	0.08	\$49,990,111	\$49,985,291	-\$4,821
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/8/2021		50,000,000	0.16	\$49,990,889	\$49,995,046	\$4,157
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.16	6/4/2021		100,000,000	0.16	\$100,000,000	\$100,002,138	\$2,138
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.16	6/17/2021		150,000,000	0.16	\$150,000,000	\$150,008,249	\$8,249
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.15	8/12/2021		100,000,000	0.15	\$100,000,000	\$100,011,607	\$11,607
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.15	8/20/2021		100,000,000	0.15	\$100,000,000	\$100,010,963	\$10,963
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.04	6/1/2021		205,000,000	0.04	\$205,000,000	\$204,999,680	-\$320
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		8/13/2021		150,000,000	0.14	\$149,956,688	\$149,972,409	\$15,722
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		7/6/2021		200,000,000	0.22	\$199,952,333	\$199,982,016	\$29,683
Svenska Handelsbanken, TD New York Branch	TIME DEPOSIT	0.02	6/1/2021		600,000,000	0.02	\$600,000,000	\$600,000,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/9/2021		63,000,000	0.26	\$62,980,890	\$62,995,002	\$14,112
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/20/2021		50,000,000	0.18	\$49,963,750	\$49,970,195	\$6,445
Thunder Bay Funding, LLC, Jul 16, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/16/2021		35,000,000	0.17	\$34,991,901	\$34,996,522	\$4,621
Thunder Bay Funding, LLC, Jul 19, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/19/2021		36,000,000	0.18	\$35,990,640	\$35,996,100	\$5,460
Thunder Bay Funding, LLC, Oct 01, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/1/2021		50,000,000	0.15	\$49,973,750	\$49,975,150	\$1,400
Thunder Bay Funding, LLC, Sep 02, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/2/2021		50,000,000	0.18	\$49,975,750	\$49,985,316	\$9,566
Thunder Bay Funding, LLC, Sep 20, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/20/2021		100,000,000	0.20	\$99,936,111	\$99,957,514	\$21,403
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.45	6/16/2021		50,000,000	0.46	\$50,000,000	\$50,010,152	\$10,152
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	6/7/2021		100,000,000	0.24	\$100,000,000	\$100,004,748	\$4,748
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	4/1/2022		100,000,000	0.24	\$100,000,000	\$100,044,355	\$44,355
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		6/4/2021		140,000,000	0.03	\$139,999,183	\$139,998,366	-\$817

See notes at end of table.

## INVENTORY OF HOLDINGS FOR MAY 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		4/20/2022		50,000,000	0.25	\$49,886,458	\$49,912,800	\$26,342
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		4/29/2022		50,000,000	0.24	\$49,888,000	\$49,907,600	\$19,600
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/3/2022		200,000,000	0.24	\$199,546,667	\$199,620,334	\$73,667
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/4/2022		7,500,000	0.24	\$7,482,950	\$7,485,650	\$2,700
Toronto Dominion Bank, 0.27%	CALLABLE COMMERCIAL PAPER	0.27	10/8/2021		75,000,000	0.27	\$75,000,000	\$75,048,740	\$48,740
Toronto Dominion Bank, Feb 16, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	2/16/2022	5/31/2021	55,000,000	0.21	\$55,000,000	\$55,017,834	\$17,834
Toronto Dominion Bank, Jun 09, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	6/9/2022	5/31/2021	50,000,000	0.21	\$50,000,000	\$50,014,819	\$14,819
Total Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		8/24/2021		112,310,000	0.09	\$112,285,292	\$112,288,312	\$3,020
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		10/26/2021		100,000,000	0.17	\$99,928,694	\$99,915,692	-\$13,002
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		6/1/2021		50,000,000	0.17	\$49,999,056	\$49,999,745	\$689
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		6/8/2021		100,000,000	0.16	\$99,995,111	\$99,997,403	\$2,292
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		8/10/2021		20,000,000	0.20	\$19,991,778	\$19,994,450	\$2,672
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		8/24/2021		100,000,000	0.20	\$99,951,111	\$99,966,022	\$14,911
U.S. Treasury Bill, 06/29/2021	US TREASURY BILL	0.00	6/29/2021		250,000,000	0.09	\$249,980,000	\$250,000,000	\$20,000
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/4/2021		54,900,000	0.10	\$54,898,933	\$54,899,253	\$320
Westpac Banking Corp. Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.18	12/1/2021		50,000,000	0.18	\$50,000,000	\$50,004,393	\$4,393
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		8/24/2021		50,000,000	0.17	\$49,979,222	\$49,986,678	\$7,456
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		3/25/2022		25,000,000	0.24	\$24,949,833	\$24,958,404	\$8,570
<i>Total Value of Assets</i>					<i>18,277,200,960</i>		<i>\$18,274,554,261</i>	<i>\$18,276,437,329</i>	<i>\$1,883,068</i>

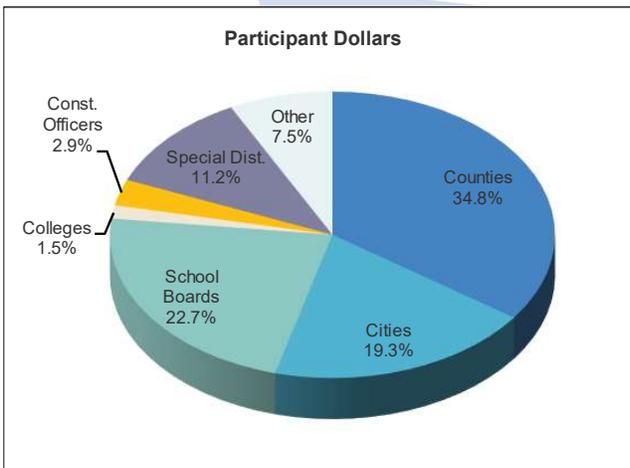
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

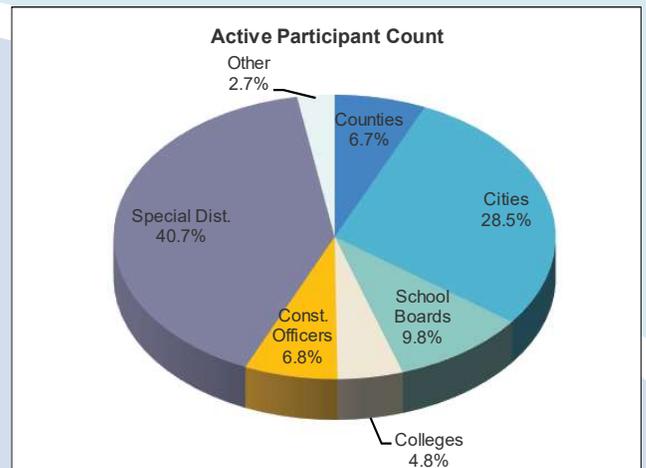
<sup>2</sup> Amortized cost is calculated using a straight line method.

**PARTICIPANT CONCENTRATION DATA - AS OF MAY 2021**

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>1.5%</b>	<b>4.8%</b>
Top 10	35.1%	1.4%	Top 10	1.4%	1.4%
\$100 million or more	71.2%	7.2%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	24.8%	17.1%	\$10 million up to \$100 million	1.3%	1.0%
\$1 million up to \$10 million	3.6%	23.3%	\$1 million up to \$10 million	0.2%	1.4%
Under \$1 million	0.4%	52.4%	Under \$1 million	0.01%	2.5%
<b>Counties</b>	<b>34.8%</b>	<b>6.7%</b>	<b>Constitutional Officers</b>	<b>2.9%</b>	<b>6.8%</b>
Top 10	27.6%	1.4%	Top 10	1.7%	1.4%
\$100 million or more	32.0%	2.2%	\$100 million or more	1.8%	0.3%
\$10 million up to \$100 million	2.7%	1.5%	\$10 million up to \$100 million	0.8%	0.8%
\$1 million up to \$10 million	0.2%	1.1%	\$1 million up to \$10 million	0.3%	1.9%
Under \$1 million	0.0%	1.9%	Under \$1 million	0.0%	3.8%
<b>Municipalities</b>	<b>19.3%</b>	<b>28.5%</b>	<b>Special Districts</b>	<b>11.2%</b>	<b>40.7%</b>
Top 10	7.8%	1.4%	Top 10	6.7%	1.4%
\$100 million or more	9.5%	1.8%	\$100 million or more	4.5%	0.7%
\$10 million up to \$100 million	8.4%	6.5%	\$10 million up to \$100 million	5.3%	3.4%
\$1 million up to \$10 million	1.3%	7.5%	\$1 million up to \$10 million	1.1%	8.6%
Under \$1 million	0.1%	12.7%	Under \$1 million	0.3%	28.0%
<b>School Boards</b>	<b>22.7%</b>	<b>9.8%</b>	<b>Other</b>	<b>7.5%</b>	<b>2.7%</b>
Top 10	14.9%	1.4%	Top 10	7.4%	1.4%
\$100 million or more	17.2%	1.9%	\$100 million or more	6.2%	0.4%
\$10 million up to \$100 million	5.1%	3.1%	\$10 million up to \$100 million	1.2%	0.7%
\$1 million up to \$10 million	0.4%	2.2%	\$1 million up to \$10 million	0.1%	0.7%
Under \$1 million	0.0%	2.6%	Under \$1 million	0.0%	1.0%



**Total Fund Value: \$18,275,792,053**



**Total Active Participant Count: 733**

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR MAY 2021

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as “High” or “Low” with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in “Fail” status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
<u>Illiquid Securities</u>	
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ANGLESEA FUNDING LLC	11/12/21	05/14/21	05/17/21	40,000,000	40,000,000	0	40,000,000	0
ANGLESEA FUNDING LLC	11/12/21	05/14/21	05/17/21	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A, CPABS4CPABS4	05/14/21	05/06/21	05/07/21	50,000,000	49,999,028	0	49,999,028	0
ANTALIS S.A, CPABS4CPABS4	05/14/21	05/06/21	05/07/21	34,020,000	34,019,339	0	34,019,339	0
ANTALIS S.A, CPABS4CPABS4	05/21/21	05/12/21	05/14/21	50,000,000	49,999,028	0	49,999,028	0
ANTALIS S.A, CPABS4CPABS4	05/21/21	05/12/21	05/14/21	34,000,000	33,999,339	0	33,999,339	0
ANTALIS S.A, CPABS4CPABS4	05/21/21	05/17/21	05/17/21	44,550,000	44,549,555	0	44,549,555	0
ANTALIS S.A, CPABS4CPABS4	05/28/21	05/20/21	05/21/21	50,000,000	49,999,028	0	49,999,028	0
ANTALIS S.A, CPABS4CPABS4	05/28/21	05/20/21	05/21/21	30,000,000	29,999,417	0	29,999,417	0
ANTALIS S.A, CPABS4CPABS4	05/28/21	05/20/21	05/21/21	50,000,000	49,999,028	0	49,999,028	0
ANTALIS S.A, CPABS4CPABS4	06/07/21	05/27/21	05/28/21	50,000,000	49,998,750	0	49,998,750	0
ANTALIS S.A, CPABS4CPABS4	06/07/21	05/27/21	05/28/21	50,000,000	49,998,750	0	49,998,750	0
ANTALIS S.A, CPABS4CPABS4	06/07/21	05/27/21	05/28/21	50,000,000	49,998,750	0	49,998,750	0
ANTALIS S.A, CPABS4CPABS4	06/07/21	05/27/21	05/28/21	30,000,000	29,999,250	0	29,999,250	0
BPCE SA CP4-2CP4-2	08/03/21	05/03/21	05/03/21	50,000,000	49,982,111	0	49,982,111	0
BPCE SA CP4-2CP4-2	08/03/21	05/03/21	05/03/21	50,000,000	49,982,111	0	49,982,111	0
BPCE SA CP4-2CP4-2	08/03/21	05/03/21	05/03/21	50,000,000	49,982,111	0	49,982,111	0
BPCE SA CP4-2CP4-2	08/03/21	05/04/21	05/04/21	50,000,000	49,982,306	0	49,982,306	0
BPCE SA CP4-2CP4-2	08/03/21	05/04/21	05/04/21	33,320,000	33,308,208	0	33,308,208	0
BANK OF MONTREAL/CHICAGO IL	06/10/22	05/11/21	05/11/21	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	06/10/22	05/11/21	05/11/21	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIACP4-2	05/05/22	05/05/21	05/05/21	32,500,000	32,424,212	0	32,424,212	0
BANK OF NOVA SCOTIA/HOUSTON	06/13/22	05/12/21	05/13/21	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/HOUSTON	06/13/22	05/12/21	05/13/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A,CPABS4	06/18/21	05/13/21	05/13/21	50,000,000	49,995,500	0	49,995,500	0
BARTON CAPITAL S.A,CPABS4	06/18/21	05/14/21	05/14/21	50,000,000	49,996,111	0	49,996,111	0
BEDFORD ROW FUNDINGCPABS4	05/06/22	05/12/21	05/13/21	10,000,000	9,976,133	0	9,976,133	0
N.V, BANK NEDERLANDCP4-2	05/14/21	05/07/21	05/07/21	50,000,000	49,999,514	0	49,999,514	0
N.V, BANK NEDERLANDCP4-2	05/14/21	05/07/21	05/07/21	50,000,000	49,999,514	0	49,999,514	0
N.V, BANK NEDERLANDCP4-2	05/14/21	05/07/21	05/07/21	50,000,000	49,999,514	0	49,999,514	0
N.V, BANK NEDERLANDCP4-2	05/14/21	05/07/21	05/07/21	50,000,000	49,999,514	0	49,999,514	0
N.V, BANK NEDERLANDCP4-2	05/28/21	05/21/21	05/21/21	50,000,000	49,999,514	0	49,999,514	0
N.V, BANK NEDERLANDCP4-2	05/28/21	05/21/21	05/21/21	10,000,000	9,999,903	0	9,999,903	0
N.V, BANK NEDERLANDCP4-2	06/04/21	05/28/21	05/28/21	50,000,000	49,999,611	0	49,999,611	0
N.V, BANK NEDERLANDCP4-2	06/04/21	05/28/21	05/28/21	50,000,000	49,999,611	0	49,999,611	0
N.V, BANK NEDERLANDCP4-2	06/04/21	05/28/21	05/28/21	50,000,000	49,999,611	0	49,999,611	0
N.V, BANK NEDERLANDCP4-2	06/04/21	05/28/21	05/28/21	50,000,000	49,999,611	0	49,999,611	0
BNP PARIBAS SA CP4-CP4-2	05/12/21	05/11/21	05/11/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/12/21	05/11/21	05/11/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/12/21	05/11/21	05/11/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/12/21	05/11/21	05/11/21	26,000,000	25,999,978	0	25,999,978	0
BNP PARIBAS SA CP4-CP4-2	05/13/21	05/12/21	05/12/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/13/21	05/12/21	05/12/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/13/21	05/12/21	05/12/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/13/21	05/12/21	05/12/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/14/21	05/14/21	50,000,000	49,999,875	0	49,999,875	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/14/21	05/14/21	50,000,000	49,999,875	0	49,999,875	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/14/21	05/14/21	50,000,000	49,999,875	0	49,999,875	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/14/21	05/14/21	50,000,000	49,999,875	0	49,999,875	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/14/21	05/14/21	50,000,000	49,999,875	0	49,999,875	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/14/21	05/14/21	50,000,000	49,999,875	0	49,999,875	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/14/21	05/14/21	30,000,000	29,999,925	0	29,999,925	0
BNP PARIBAS SA CP4-CP4-2	05/18/21	05/17/21	05/17/21	50,000,000	49,999,958	0	49,999,958	0
BNP PARIBAS SA CP4-CP4-2	05/18/21	05/17/21	05/17/21	50,000,000	49,999,958	0	49,999,958	0
CAFCO, LLC CPABS4-2CPABS4	09/08/21	05/25/21	05/25/21	50,000,000	49,988,222	0	49,988,222	0
CAFCO, LLC CPABS4-2CPABS4	09/08/21	05/25/21	05/25/21	25,000,000	24,994,111	0	24,994,111	0
CRC FUNDING, LLC CPCPABS4	05/26/21	05/25/21	05/25/21	47,250,000	47,249,961	0	47,249,961	0
CANADIAN IMPERIAL BCDYAN	05/04/22	05/04/21	05/04/21	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	05/04/22	05/04/21	05/04/21	35,000,000	35,000,000	0	35,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	06/17/22	05/17/21	05/18/21	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	06/17/22	05/17/21	05/18/21	50,000,000	50,000,000	0	50,000,000	0











## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK LTD,CDYAN	08/20/21	05/12/21	05/12/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	08/20/21	05/12/21	05/12/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	09/01/21	05/24/21	05/24/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	09/01/21	05/24/21	05/24/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	09/02/21	05/25/21	05/25/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	09/02/21	05/25/21	05/25/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	09/02/21	05/25/21	05/25/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CDYAN	09/02/21	05/25/21	05/25/21	50,000,000	50,000,000	0	50,000,000	0
NATIONWIDE BUILDINGCP4-2	06/08/21	05/10/21	05/10/21	50,000,000	49,996,576	0	49,996,576	0
NATIONWIDE BUILDINGCP4-2	06/08/21	05/10/21	05/10/21	50,000,000	49,996,576	0	49,996,576	0
NATIONWIDE BUILDINGCP4-2	06/08/21	05/10/21	05/10/21	50,000,000	49,996,576	0	49,996,576	0
NATIONWIDE BUILDINGCP4-2	06/08/21	05/10/21	05/10/21	50,000,000	49,996,576	0	49,996,576	0
NATIONWIDE BUILDINGCP4-2	06/21/21	05/11/21	05/11/21	30,000,000	29,996,925	0	29,996,925	0
NATIONWIDE BUILDINGCP4-2	07/06/21	05/24/21	05/24/21	50,000,000	49,996,417	0	49,996,417	0
NEDERLANDSEWATERSCCP4-2	05/25/21	05/17/21	05/18/21	50,000,000	49,999,514	0	49,999,514	0
NEDERLANDSEWATERSCCP4-2	05/25/21	05/17/21	05/18/21	50,000,000	49,999,514	0	49,999,514	0
OLD LINE FUNDING, LLC	11/04/21	05/04/21	05/05/21	50,000,000	49,954,250	0	49,954,250	0
SHEFFIELD RECEIVABLEPABS4	06/17/21	05/17/21	05/17/21	50,000,000	49,996,556	0	49,996,556	0
SHEFFIELD RECEIVABLEPABS4	08/25/21	05/27/21	05/27/21	50,000,000	49,990,000	0	49,990,000	0
SUMITOMO MITSUI TRUCP4-2	08/13/21	05/13/21	05/14/21	50,000,000	49,982,938	0	49,982,938	0
SUMITOMO MITSUI TRUCP4-2	08/13/21	05/13/21	05/14/21	50,000,000	49,982,938	0	49,982,938	0
SUMITOMO MITSUI TRUCP4-2	08/13/21	05/13/21	05/14/21	50,000,000	49,982,938	0	49,982,938	0
SUMITOMO MITSUI TRUCDYAN	08/12/21	05/04/21	05/04/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/12/21	05/04/21	05/04/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/18/21	05/11/21	05/11/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/18/21	05/11/21	05/11/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/18/21	05/11/21	05/11/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/20/21	05/12/21	05/12/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/20/21	05/12/21	05/12/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/25/21	05/18/21	05/18/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/25/21	05/18/21	05/18/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/25/21	05/18/21	05/18/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/01/21	05/25/21	05/25/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/01/21	05/25/21	05/25/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/01/21	05/25/21	05/25/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/01/21	05/25/21	05/25/21	5,000,000	5,000,000	0	5,000,000	0
THUNDER BAY FUNDING, LLC	10/01/21	05/14/21	05/14/21	50,000,000	49,970,833	0	49,970,833	0
TORONTO-DOMINION BANK/NY	06/09/22	05/11/21	05/11/21	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	06/04/21	05/28/21	05/28/21	50,000,000	49,999,708	0	49,999,708	0
TORONTO DOMINION BACP4-2	06/04/21	05/28/21	05/28/21	40,000,000	39,999,767	0	39,999,767	0
TORONTO DOMINION BACP4-2	06/04/21	05/28/21	05/28/21	50,000,000	49,999,708	0	49,999,708	0
TORONTO DOMINION BACP4-2	05/03/22	05/04/21	05/04/21	50,000,000	49,878,667	0	49,878,667	0
TORONTO DOMINION BACP4-2	05/03/22	05/04/21	05/04/21	25,000,000	24,939,333	0	24,939,333	0
TORONTO DOMINION BACP4-2	05/03/22	05/04/21	05/04/21	25,000,000	24,939,333	0	24,939,333	0
TORONTO DOMINION BACP4-2	05/03/22	05/05/21	05/05/21	50,000,000	49,879,000	0	49,879,000	0
TORONTO DOMINION BACP4-2	05/03/22	05/05/21	05/05/21	50,000,000	49,879,000	0	49,879,000	0
TORONTO DOMINION BACP4-2	05/04/22	05/04/21	05/04/21	7,500,000	7,481,750	0	7,481,750	0
TOTAL CAPITAL CANADCP4-2	08/24/21	05/25/21	05/25/21	50,000,000	49,988,625	0	49,988,625	0
TOTAL CAPITAL CANADCP4-2	08/24/21	05/25/21	05/25/21	50,000,000	49,988,625	0	49,988,625	0
TOTAL CAPITAL CANADCP4-2	08/24/21	05/25/21	05/25/21	12,310,000	12,307,199	0	12,307,199	0
UNITEDHEALTH GROUP,CP4-2	06/04/21	05/12/21	05/13/21	4,900,000	4,899,701	0	4,899,701	0
UNITEDHEALTH GROUP,CP4-2	06/04/21	05/12/21	05/13/21	50,000,000	49,996,944	0	49,996,944	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/06/21	05/06/21	267,626	267,626	0	267,626	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/07/21	05/07/21	382,566	382,566	0	382,566	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/11/21	05/11/21	196,178	196,178	0	196,178	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/13/21	05/13/21	1,592,283	1,592,283	0	1,592,283	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/19/21	05/19/21	5,351,028	5,351,028	0	5,351,028	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/20/21	05/20/21	1,067,124	1,067,124	0	1,067,124	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/24/21	05/24/21	764,581	764,581	0	764,581	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/25/21	05/25/21	48,695,635	48,695,635	0	48,695,635	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/27/21	05/27/21	1,262,768	1,262,768	0	1,262,768	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/28/21	05/28/21	99,644	99,644	0	99,644	0
BANK OF AMERICA TRIPARTY	05/04/21	05/03/21	05/03/21	205,000,000	205,000,000	0	205,000,000	0

## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	05/04/21	05/03/21	05/03/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/04/21	05/03/21	05/03/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/05/21	05/04/21	05/04/21	322,000,000	322,000,000	0	322,000,000	0
MIZUHO TRIPARTY	05/05/21	05/04/21	05/04/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/05/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/06/21	05/05/21	05/05/21	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	05/06/21	05/05/21	05/05/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/06/21	05/05/21	05/05/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/07/21	05/06/21	05/06/21	127,000,000	127,000,000	0	127,000,000	0
MIZUHO TRIPARTY	05/07/21	05/06/21	05/06/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/07/21	05/06/21	05/06/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/10/21	05/07/21	05/07/21	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	05/10/21	05/07/21	05/07/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/10/21	05/07/21	05/07/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/11/21	05/10/21	05/10/21	277,000,000	277,000,000	0	277,000,000	0
MIZUHO TRIPARTY	05/11/21	05/10/21	05/10/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/11/21	05/10/21	05/10/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/12/21	05/11/21	05/11/21	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	05/12/21	05/11/21	05/11/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/12/21	05/11/21	05/11/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/13/21	05/12/21	05/12/21	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	05/13/21	05/12/21	05/12/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/13/21	05/12/21	05/12/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/14/21	05/13/21	05/13/21	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	05/14/21	05/13/21	05/13/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/14/21	05/13/21	05/13/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/17/21	05/14/21	05/14/21	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	05/17/21	05/14/21	05/14/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/17/21	05/14/21	05/14/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/18/21	05/17/21	05/17/21	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	05/18/21	05/17/21	05/17/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/18/21	05/17/21	05/17/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/19/21	05/18/21	05/18/21	255,000,000	255,000,000	0	255,000,000	0
MIZUHO TRIPARTY	05/19/21	05/18/21	05/18/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/19/21	05/18/21	05/18/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/20/21	05/19/21	05/19/21	398,000,000	398,000,000	0	398,000,000	0
MIZUHO TRIPARTY	05/20/21	05/19/21	05/19/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/20/21	05/19/21	05/19/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/21/21	05/20/21	05/20/21	380,000,000	380,000,000	0	380,000,000	0
MIZUHO TRIPARTY	05/21/21	05/20/21	05/20/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/21/21	05/20/21	05/20/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/24/21	05/21/21	05/21/21	140,000,000	140,000,000	0	140,000,000	0
MIZUHO TRIPARTY	05/24/21	05/21/21	05/21/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/24/21	05/21/21	05/21/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/25/21	05/24/21	05/24/21	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	05/25/21	05/24/21	05/24/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/25/21	05/24/21	05/24/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/26/21	05/25/21	05/25/21	215,000,000	215,000,000	0	215,000,000	0
MIZUHO TRIPARTY	05/26/21	05/25/21	05/25/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/26/21	05/25/21	05/25/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/27/21	05/26/21	05/26/21	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	05/27/21	05/26/21	05/26/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/27/21	05/26/21	05/26/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/28/21	05/27/21	05/27/21	160,000,000	160,000,000	0	160,000,000	0
MIZUHO TRIPARTY	05/28/21	05/27/21	05/27/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/28/21	05/27/21	05/27/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	06/01/21	05/28/21	05/28/21	345,000,000	345,000,000	0	345,000,000	0
MIZUHO TRIPARTY	06/01/21	05/28/21	05/28/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	06/01/21	05/28/21	05/28/21	100,000,000	100,000,000	0	100,000,000	0
<i>Total Buys</i>				<i>31,219,673,433</i>	<i>31,218,588,875</i>	<i>0</i>	<i>31,218,588,875</i>	<i>0</i>
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	08/17/21	05/17/21	05/17/21	90,000,000	90,000,000	15,050	90,015,050	0

## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
THUNDER BAY FUNDING, LLC,	06/25/21	05/14/21	05/14/21	50,000,000	49,990,083	0	49,990,083	0
Total Cash Closes				140,000,000	139,990,083	15,050	140,005,133	0
<i>Deposits</i>								
MIZUHO BANK LTD,TDTD 0.05 20210504	05/04/21	05/03/21	05/03/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210504	05/04/21	05/03/21	05/03/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210510	05/10/21	05/03/21	05/03/21	350,000,000	350,000,000	0	350,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210506	05/06/21	05/05/21	05/05/21	375,000,000	375,000,000	0	375,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210505	05/05/21	05/04/21	05/04/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210506	05/06/21	05/05/21	05/05/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210512	05/12/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
COOPERATIEVE RABOBATD 0.08 20210512	05/12/21	05/05/21	05/05/21	470,000,000	470,000,000	0	470,000,000	0
AUSTRALIA NEW ZEATD 0.09 20210512	05/12/21	05/05/21	05/05/21	495,000,000	495,000,000	0	495,000,000	0
COOPERATIEVE RABOBATD 0.07 20210513	05/13/21	05/06/21	05/06/21	435,000,000	435,000,000	0	435,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210507	05/07/21	05/06/21	05/06/21	295,000,000	295,000,000	0	295,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210507	05/07/21	05/06/21	05/06/21	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210513	05/13/21	05/06/21	05/06/21	25,000,000	25,000,000	0	25,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210514	05/14/21	05/07/21	05/07/21	480,000,000	480,000,000	0	480,000,000	0
SVENSKA HANDELSBANKTD 0.05 20210510	05/10/21	05/07/21	05/07/21	385,000,000	385,000,000	0	385,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210510	05/10/21	05/07/21	05/07/21	295,000,000	295,000,000	0	295,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210510	05/10/21	05/07/21	05/07/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210511	05/11/21	05/10/21	05/10/21	290,000,000	290,000,000	0	290,000,000	0
SVENSKA HANDELSBANKTD 0.04 20210511	05/11/21	05/10/21	05/10/21	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210517	05/17/21	05/10/21	05/10/21	345,000,000	345,000,000	0	345,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210511	05/11/21	05/10/21	05/10/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210512	05/12/21	05/11/21	05/11/21	295,000,000	295,000,000	0	295,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210512	05/12/21	05/11/21	05/11/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210513	05/13/21	05/12/21	05/12/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210513	05/13/21	05/12/21	05/12/21	900,000,000	900,000,000	0	900,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210519	05/19/21	05/12/21	05/12/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.085 20210519	05/19/21	05/12/21	05/12/21	490,000,000	490,000,000	0	490,000,000	0
COOPERATIEVE RABOBATD 0.07 20210519	05/19/21	05/12/21	05/12/21	470,000,000	470,000,000	0	470,000,000	0
COOPERATIEVE RABOBATD 0.07 20210520	05/20/21	05/13/21	05/13/21	430,000,000	430,000,000	0	430,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210520	05/20/21	05/13/21	05/13/21	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210514	05/14/21	05/13/21	05/13/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210514	05/14/21	05/13/21	05/13/21	395,000,000	395,000,000	0	395,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210521	05/21/21	05/14/21	05/14/21	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210517	05/17/21	05/14/21	05/14/21	395,000,000	395,000,000	0	395,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210517	05/17/21	05/14/21	05/14/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210518	05/18/21	05/17/21	05/17/21	395,000,000	395,000,000	0	395,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210518	05/18/21	05/17/21	05/17/21	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210524	05/24/21	05/17/21	05/17/21	345,000,000	345,000,000	0	345,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210519	05/19/21	05/18/21	05/18/21	350,000,000	350,000,000	0	350,000,000	0
AUSTRALIA NEW ZEATD 0.08 20210525	05/25/21	05/18/21	05/18/21	95,000,000	95,000,000	0	95,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210519	05/19/21	05/18/21	05/18/21	390,000,000	390,000,000	0	390,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210520	05/20/21	05/19/21	05/19/21	350,000,000	350,000,000	0	350,000,000	0
COOPERATIEVE RABOBATD 0.07 20210526	05/26/21	05/19/21	05/19/21	475,000,000	475,000,000	0	475,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210520	05/20/21	05/19/21	05/19/21	395,000,000	395,000,000	0	395,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210526	05/26/21	05/19/21	05/19/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.08 20210526	05/26/21	05/19/21	05/19/21	490,000,000	490,000,000	0	490,000,000	0
COOPERATIEVE RABOBATD 0.06 20210527	05/27/21	05/20/21	05/20/21	430,000,000	430,000,000	0	430,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210521	05/21/21	05/20/21	05/20/21	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210527	05/27/21	05/20/21	05/20/21	30,000,000	30,000,000	0	30,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210528	05/28/21	05/21/21	05/21/21	485,000,000	485,000,000	0	485,000,000	0
CREDIT AGRICOLE CORTD 0.04 20210524	05/24/21	05/21/21	05/21/21	100,000,000	100,000,000	0	100,000,000	0
CREDIT SUISSE AG TDTDCAY 0.07 20210524	05/24/21	05/21/21	05/21/21	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210524	05/24/21	05/21/21	05/21/21	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORTD 0.04 20210525	05/25/21	05/24/21	05/24/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210601	06/01/21	05/24/21	05/24/21	345,000,000	345,000,000	0	345,000,000	0
CREDIT SUISSE AG TDTDCAY 0.07 20210525	05/25/21	05/24/21	05/24/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210525	05/25/21	05/24/21	05/24/21	150,000,000	150,000,000	0	150,000,000	0
CREDIT SUISSE, ZURITD 0.07 20210527	05/27/21	05/26/21	05/26/21	900,000,000	900,000,000	0	900,000,000	0
COOPERATIEVE RABOBATD 0.06 20210602	06/02/21	05/26/21	05/26/21	480,000,000	480,000,000	0	480,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210602	06/02/21	05/26/21	05/26/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.07 20210602	06/02/21	05/26/21	05/26/21	490,000,000	490,000,000	0	490,000,000	0

## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK NV,ATD 0.07 20210603	06/03/21	05/27/21	05/27/21	30,000,000	30,000,000	0	30,000,000	0
CREDIT SUISSE AG TDTDCAY 0.07 20210528	05/28/21	05/27/21	05/27/21	910,000,000	910,000,000	0	910,000,000	0
COOPERATIEVE RABOBATD 0.06 20210603	06/03/21	05/27/21	05/27/21	430,000,000	430,000,000	0	430,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210528	05/28/21	05/27/21	05/27/21	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTD 0.02 20210601	06/01/21	05/28/21	05/28/21	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210601	06/01/21	05/28/21	05/28/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORTD 0.03 20210601	06/01/21	05/28/21	05/28/21	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210604	06/04/21	05/28/21	05/28/21	480,000,000	480,000,000	0	480,000,000	0
AUSTRALIA NEW ZEATD 0.075 20210601	06/01/21	05/25/21	05/25/21	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORTD 0.04 20210526	05/26/21	05/25/21	05/25/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210526	05/26/21	05/25/21	05/25/21	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTD 0.04 20210526	05/26/21	05/25/21	05/25/21	700,000,000	700,000,000	0	700,000,000	0
<i>Total Deposits</i>				29,265,000,000	29,265,000,000	0	29,265,000,000	0
<i>Maturities</i>								
ANZ NATIONAL (INT'LCP4-2	05/18/21	05/18/21	05/18/21	100,000,000	100,000,000	0	100,000,000	0
ANTALIS S,A, CPABS4CPABS4	05/07/21	05/07/21	05/07/21	83,930,000	83,930,000	0	83,930,000	0
ANTALIS S,A, CPABS4CPABS4	05/14/21	05/14/21	05/14/21	84,020,000	84,020,000	0	84,020,000	0
ANTALIS S,A, CPABS4CPABS4	05/21/21	05/21/21	05/21/21	128,550,000	128,550,000	0	128,550,000	0
ANTALIS S,A, CPABS4CPABS4	05/28/21	05/28/21	05/28/21	130,000,000	130,000,000	0	130,000,000	0
BPCE SA CP4-2CP4-2	05/03/21	05/03/21	05/03/21	181,165,000	181,165,000	0	181,165,000	0
BPCE SA CP4-2CP4-2	05/04/21	05/04/21	05/04/21	28,500,000	28,500,000	0	28,500,000	0
BPCE SA CP4-2CP4-2	05/07/21	05/07/21	05/07/21	300,000,000	300,000,000	0	300,000,000	0
BANK OF MONTREAL/CHICAGO IL	05/05/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	05/13/21	05/13/21	05/13/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	05/14/21	05/14/21	05/14/21	75,000,000	75,000,000	0	75,000,000	0
BEDFORD ROW FUNDINGCPABS4	05/24/21	05/24/21	05/24/21	30,000,000	30,000,000	0	30,000,000	0
N,V, BANK NEDERLANDCP4-2	05/07/21	05/07/21	05/07/21	400,000,000	400,000,000	0	400,000,000	0
N,V, BANK NEDERLANDCP4-2	05/10/21	05/10/21	05/10/21	100,000,000	100,000,000	0	100,000,000	0
N,V, BANK NEDERLANDCP4-2	05/14/21	05/14/21	05/14/21	200,000,000	200,000,000	0	200,000,000	0
N,V, BANK NEDERLANDCP4-2	05/28/21	05/28/21	05/28/21	60,000,000	60,000,000	0	60,000,000	0
BNP PARIBAS SA CP4-CP4-2	05/03/21	05/03/21	05/03/21	150,000,000	150,000,000	0	150,000,000	0
BNP PARIBAS SA CP4-CP4-2	05/12/21	05/12/21	05/12/21	176,000,000	176,000,000	0	176,000,000	0
BNP PARIBAS SA CP4-CP4-2	05/13/21	05/13/21	05/13/21	200,000,000	200,000,000	0	200,000,000	0
BNP PARIBAS SA CP4-CP4-2	05/17/21	05/17/21	05/17/21	330,000,000	330,000,000	0	330,000,000	0
BNP PARIBAS SA CP4-CP4-2	05/18/21	05/18/21	05/18/21	100,000,000	100,000,000	0	100,000,000	0
CRC FUNDING, LLC CPCPABS4	05/12/21	05/12/21	05/12/21	25,000,000	25,000,000	0	25,000,000	0
CRC FUNDING, LLC CPCPABS4	05/26/21	05/26/21	05/26/21	47,250,000	47,250,000	0	47,250,000	0
CANADIAN IMPERIAL BCDYAN	05/28/21	05/28/21	05/28/21	125,000,000	125,000,000	0	125,000,000	0
CHARTA, LLC CPABS4-CPABS4	05/26/21	05/26/21	05/26/21	43,200,000	43,200,000	0	43,200,000	0
CREDIT AGRICOLE CORCP	05/03/21	05/03/21	05/03/21	250,000,000	250,000,000	0	250,000,000	0
CREDIT AGRICOLE CORCP	05/06/21	05/06/21	05/06/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCP	05/07/21	05/07/21	05/07/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCP	05/24/21	05/24/21	05/24/21	250,000,000	250,000,000	0	250,000,000	0
CREDIT AGRICOLE CORCPDYAN	05/25/21	05/25/21	05/25/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/04/21	05/04/21	05/04/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/05/21	05/05/21	05/05/21	910,000,000	910,000,000	0	910,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/06/21	05/06/21	05/06/21	910,000,000	910,000,000	0	910,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/07/21	05/07/21	05/07/21	905,000,000	905,000,000	0	905,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/10/21	05/10/21	05/10/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/11/21	05/11/21	05/11/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/12/21	05/12/21	05/12/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/13/21	05/13/21	05/13/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/14/21	05/14/21	05/14/21	905,000,000	905,000,000	0	905,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/17/21	05/17/21	05/17/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/18/21	05/18/21	05/18/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/19/21	05/19/21	05/19/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/20/21	05/20/21	05/20/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/21/21	05/21/21	05/21/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/24/21	05/24/21	05/24/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/25/21	05/25/21	05/25/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/26/21	05/26/21	05/26/21	372,000,000	372,000,000	0	372,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/27/21	05/27/21	05/27/21	250,000,000	250,000,000	0	250,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/28/21	05/28/21	05/28/21	150,000,000	150,000,000	0	150,000,000	0

## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECDYAN	05/04/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
DNB BANK ASA CP4-2CP4-2	05/03/21	05/03/21	05/03/21	350,000,000	350,000,000	0	350,000,000	0
DNB BANK ASA	05/14/21	05/14/21	05/14/21	200,000,000	200,000,000	0	200,000,000	0
DZ BANK AG DEUTSCHECP4-2	05/17/21	05/17/21	05/17/21	53,000,000	53,000,000	0	53,000,000	0
DZ BANK AG DEUTSCHECP4-2	05/18/21	05/18/21	05/18/21	350,000,000	350,000,000	0	350,000,000	0
DZ BANK AG DEUTSCHECP4-2	05/19/21	05/19/21	05/19/21	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	05/20/21	05/20/21	05/20/21	125,000,000	125,000,000	0	125,000,000	0
DZ BANK AG DEUTSCHECP4-2	05/21/21	05/21/21	05/21/21	335,000,000	335,000,000	0	335,000,000	0
ERSTE ABWICKLUNGSANCP4-2	05/04/21	05/04/21	05/04/21	29,700,000	29,700,000	0	29,700,000	0
ERSTE ABWICKLUNGSANCP4-2	05/12/21	05/12/21	05/12/21	34,750,000	34,750,000	0	34,750,000	0
ERSTE ABWICKLUNGSANCP4-2	05/14/21	05/14/21	05/14/21	100,000,000	100,000,000	0	100,000,000	0
FAIRWAY FINANCE CO,CPABS4	05/24/21	05/24/21	05/24/21	33,825,000	33,825,000	0	33,825,000	0
GOTHAM FUNDING CORPCPABS4	05/17/21	05/17/21	05/17/21	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	05/17/21	05/17/21	05/17/21	22,292,000	22,292,000	0	22,292,000	0
MANHATTAN ASSET FUNCPABS4	05/20/21	05/20/21	05/20/21	152,000,000	152,000,000	0	152,000,000	0
MANHATTAN ASSET FUNCPABS4	05/25/21	05/25/21	05/25/21	134,000,000	134,000,000	0	134,000,000	0
MIZUHO BANK LTD, CPCP4-2	05/13/21	05/13/21	05/13/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD,CDYAN	05/12/21	05/12/21	05/12/21	210,000,000	210,000,000	0	210,000,000	0
MIZUHO BANK LTD,CDYAN	05/03/21	05/03/21	05/03/21	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK LTD,CDYAN	05/28/21	05/28/21	05/28/21	100,000,000	100,000,000	0	100,000,000	0
NRW,BANK CP4-2CP4-2	05/03/21	05/03/21	05/03/21	150,000,000	150,000,000	0	150,000,000	0
NRW,BANK CP4-2CP4-2	05/07/21	05/07/21	05/07/21	80,000,000	80,000,000	0	80,000,000	0
NATIONWIDE BUILDINGCP4-2	05/10/21	05/10/21	05/10/21	249,000,000	249,000,000	0	249,000,000	0
NATIONWIDE BUILDINGCP4-2	05/13/21	05/13/21	05/13/21	75,000,000	75,000,000	0	75,000,000	0
NEDERLANDSEWATERSCCP4-2	05/25/21	05/25/21	05/25/21	100,000,000	100,000,000	0	100,000,000	0
NORDEA BANK ABP CP4CP4-2	05/24/21	05/24/21	05/24/21	129,900,000	129,900,000	0	129,900,000	0
ROYAL BANK OF CANADCDYAN	05/24/21	05/24/21	05/24/21	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLCPABS4	05/17/21	05/17/21	05/17/21	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	05/27/21	05/27/21	05/27/21	45,000,000	45,000,000	0	45,000,000	0
SOCIETE GENERALE, PCP4-2	05/05/21	05/05/21	05/05/21	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/18/21	05/18/21	05/18/21	150,000,000	150,000,000	0	150,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/25/21	05/25/21	05/25/21	150,000,000	150,000,000	0	150,000,000	0
SVENSKA HANDELSBANKCP4-2	05/19/21	05/19/21	05/19/21	100,000,000	100,000,000	0	100,000,000	0
TORONTO DOMINION BACP4-2	05/05/21	05/05/21	05/05/21	150,000,000	150,000,000	0	150,000,000	0
TORONTO DOMINION BACP4-2	05/06/21	05/06/21	05/06/21	30,000,000	30,000,000	0	30,000,000	0
TOTAL CAPITAL S,A, CP4-2	05/03/21	05/03/21	05/03/21	100,000,000	100,000,000	0	100,000,000	0
TOYOTA MOTOR CREDITCP	05/04/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
TOYOTA MOTOR CREDITCP	05/05/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	05/03/21	05/03/21	05/03/21	160,816,000	160,816,000	0	160,816,000	0
UNITEDHEALTH GROUP,CP4-2	05/07/21	05/07/21	05/07/21	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	05/27/21	05/27/21	05/27/21	100,000,000	100,000,000	0	100,000,000	0
UNITED STATES TREASURY BILL	05/06/21	05/06/21	05/06/21	140,000,000	140,000,000	0	140,000,000	0
BANK OF AMERICA TRIPARTY	05/04/21	05/04/21	05/04/21	205,000,000	205,000,000	0	205,000,000	0
MIZUHO TRIPARTY	05/04/21	05/04/21	05/04/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/04/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/05/21	05/05/21	05/05/21	322,000,000	322,000,000	0	322,000,000	0
MIZUHO TRIPARTY	05/05/21	05/05/21	05/05/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/05/21	05/05/21	05/05/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/06/21	05/06/21	05/06/21	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	05/06/21	05/06/21	05/06/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/06/21	05/06/21	05/06/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/07/21	05/07/21	05/07/21	127,000,000	127,000,000	0	127,000,000	0
MIZUHO TRIPARTY	05/07/21	05/07/21	05/07/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/07/21	05/07/21	05/07/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/10/21	05/10/21	05/10/21	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	05/10/21	05/10/21	05/10/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/10/21	05/10/21	05/10/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/11/21	05/11/21	05/11/21	277,000,000	277,000,000	0	277,000,000	0
MIZUHO TRIPARTY	05/11/21	05/11/21	05/11/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/11/21	05/11/21	05/11/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/12/21	05/12/21	05/12/21	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	05/12/21	05/12/21	05/12/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/12/21	05/12/21	05/12/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/13/21	05/13/21	05/13/21	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	05/13/21	05/13/21	05/13/21	150,000,000	150,000,000	0	150,000,000	0

## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	05/13/21	05/13/21	05/13/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/14/21	05/14/21	05/14/21	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	05/14/21	05/14/21	05/14/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/14/21	05/14/21	05/14/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/17/21	05/17/21	05/17/21	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	05/17/21	05/17/21	05/17/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/17/21	05/17/21	05/17/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/18/21	05/18/21	05/18/21	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	05/18/21	05/18/21	05/18/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/18/21	05/18/21	05/18/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/19/21	05/19/21	05/19/21	255,000,000	255,000,000	0	255,000,000	0
MIZUHO TRIPARTY	05/19/21	05/19/21	05/19/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/19/21	05/19/21	05/19/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/20/21	05/20/21	05/20/21	398,000,000	398,000,000	0	398,000,000	0
MIZUHO TRIPARTY	05/20/21	05/20/21	05/20/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/20/21	05/20/21	05/20/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/21/21	05/21/21	05/21/21	380,000,000	380,000,000	0	380,000,000	0
MIZUHO TRIPARTY	05/21/21	05/21/21	05/21/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/21/21	05/21/21	05/21/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/24/21	05/24/21	05/24/21	140,000,000	140,000,000	0	140,000,000	0
MIZUHO TRIPARTY	05/24/21	05/24/21	05/24/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/24/21	05/24/21	05/24/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/25/21	05/25/21	05/25/21	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	05/25/21	05/25/21	05/25/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/25/21	05/25/21	05/25/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/26/21	05/26/21	05/26/21	215,000,000	215,000,000	0	215,000,000	0
MIZUHO TRIPARTY	05/26/21	05/26/21	05/26/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/26/21	05/26/21	05/26/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/27/21	05/27/21	05/27/21	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	05/27/21	05/27/21	05/27/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/27/21	05/27/21	05/27/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/28/21	05/28/21	05/28/21	160,000,000	160,000,000	0	160,000,000	0
MIZUHO TRIPARTY	05/28/21	05/28/21	05/28/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/28/21	05/28/21	05/28/21	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210503	05/03/21	05/03/21	05/03/21	350,000,000	350,000,000	0	350,000,000	0
COOPERATIEVE RABOBATD 0.09 20210505	05/05/21	05/05/21	05/05/21	475,000,000	475,000,000	0	475,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210505	05/05/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.09 20210505	05/05/21	05/05/21	05/05/21	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210506	05/06/21	05/06/21	05/06/21	30,000,000	30,000,000	0	30,000,000	0
COOPERATIEVE RABOBATD 0.08 20210506	05/06/21	05/06/21	05/06/21	440,000,000	440,000,000	0	440,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210507	05/07/21	05/07/21	05/07/21	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210503	05/03/21	05/03/21	05/03/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORTD 0.03 20210503	05/03/21	05/03/21	05/03/21	250,000,000	250,000,000	0	250,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210504	05/04/21	05/04/21	05/04/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210504	05/04/21	05/04/21	05/04/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210510	05/10/21	05/10/21	05/10/21	350,000,000	350,000,000	0	350,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210506	05/06/21	05/06/21	05/06/21	375,000,000	375,000,000	0	375,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210505	05/05/21	05/05/21	05/05/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210506	05/06/21	05/06/21	05/06/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210512	05/12/21	05/12/21	05/12/21	50,000,000	50,000,000	0	50,000,000	0
COOPERATIEVE RABOBATD 0.08 20210512	05/12/21	05/12/21	05/12/21	470,000,000	470,000,000	0	470,000,000	0
AUSTRALIA NEW ZEATD 0.09 20210512	05/12/21	05/12/21	05/12/21	495,000,000	495,000,000	0	495,000,000	0
COOPERATIEVE RABOBATD 0.07 20210513	05/13/21	05/13/21	05/13/21	435,000,000	435,000,000	0	435,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210507	05/07/21	05/07/21	05/07/21	295,000,000	295,000,000	0	295,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210507	05/07/21	05/07/21	05/07/21	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210513	05/13/21	05/13/21	05/13/21	25,000,000	25,000,000	0	25,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210514	05/14/21	05/14/21	05/14/21	480,000,000	480,000,000	0	480,000,000	0
SVENSKA HANDELSBANKTD 0.05 20210510	05/10/21	05/10/21	05/10/21	385,000,000	385,000,000	0	385,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210511	05/11/21	05/11/21	05/11/21	295,000,000	295,000,000	0	295,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210510	05/10/21	05/10/21	05/10/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210511	05/11/21	05/11/21	05/11/21	290,000,000	290,000,000	0	290,000,000	0
SVENSKA HANDELSBANKTD 0.04 20210511	05/11/21	05/11/21	05/11/21	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210517	05/17/21	05/17/21	05/17/21	345,000,000	345,000,000	0	345,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210511	05/11/21	05/11/21	05/11/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210512	05/12/21	05/12/21	05/12/21	295,000,000	295,000,000	0	295,000,000	0

## TRADING ACTIVITY FOR MAY 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT AGRICOLE CORTD 0.05 20210512	05/12/21	05/12/21	05/12/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210513	05/13/21	05/13/21	05/13/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210513	05/13/21	05/13/21	05/13/21	900,000,000	900,000,000	0	900,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210519	05/19/21	05/19/21	05/19/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.085 20210519	05/19/21	05/19/21	05/19/21	490,000,000	490,000,000	0	490,000,000	0
COOPERATIEVE RABOBATD 0.07 20210519	05/19/21	05/19/21	05/19/21	470,000,000	470,000,000	0	470,000,000	0
COOPERATIEVE RABOBATD 0.07 20210520	05/20/21	05/20/21	05/20/21	430,000,000	430,000,000	0	430,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210520	05/20/21	05/20/21	05/20/21	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210514	05/14/21	05/14/21	05/14/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210514	05/14/21	05/14/21	05/14/21	395,000,000	395,000,000	0	395,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210521	05/21/21	05/21/21	05/21/21	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210517	05/17/21	05/17/21	05/17/21	395,000,000	395,000,000	0	395,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210517	05/17/21	05/17/21	05/17/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210518	05/18/21	05/18/21	05/18/21	395,000,000	395,000,000	0	395,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210518	05/18/21	05/18/21	05/18/21	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210524	05/24/21	05/24/21	05/24/21	345,000,000	345,000,000	0	345,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210519	05/19/21	05/19/21	05/19/21	350,000,000	350,000,000	0	350,000,000	0
AUSTRALIA NEW ZEATD 0.08 20210525	05/25/21	05/25/21	05/25/21	95,000,000	95,000,000	0	95,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210519	05/19/21	05/19/21	05/19/21	390,000,000	390,000,000	0	390,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210520	05/20/21	05/20/21	05/20/21	350,000,000	350,000,000	0	350,000,000	0
COOPERATIEVE RABOBATD 0.07 20210526	05/26/21	05/26/21	05/26/21	475,000,000	475,000,000	0	475,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210520	05/20/21	05/20/21	05/20/21	395,000,000	395,000,000	0	395,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210526	05/26/21	05/26/21	05/26/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.08 20210526	05/26/21	05/26/21	05/26/21	490,000,000	490,000,000	0	490,000,000	0
COOPERATIEVE RABOBATD 0.06 20210527	05/27/21	05/27/21	05/27/21	430,000,000	430,000,000	0	430,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210521	05/21/21	05/21/21	05/21/21	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210527	05/27/21	05/27/21	05/27/21	30,000,000	30,000,000	0	30,000,000	0
ABN AMRO BANK NV,ATD 0.07 20210528	05/28/21	05/28/21	05/28/21	485,000,000	485,000,000	0	485,000,000	0
CREDIT AGRICOLE CORTD 0.04 20210524	05/24/21	05/24/21	05/24/21	100,000,000	100,000,000	0	100,000,000	0
CREDIT SUISSE AG TDTDCAY 0.07 20210524	05/24/21	05/24/21	05/24/21	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210524	05/24/21	05/24/21	05/24/21	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORTD 0.04 20210525	05/25/21	05/25/21	05/25/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT SUISSE AG TDTDCAY 0.07 20210525	05/25/21	05/25/21	05/25/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210525	05/25/21	05/25/21	05/25/21	150,000,000	150,000,000	0	150,000,000	0
CREDIT SUISSE, ZURITD 0.07 20210527	05/27/21	05/27/21	05/27/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT SUISSE AG TDTDCAY 0.07 20210528	05/28/21	05/28/21	05/28/21	910,000,000	910,000,000	0	910,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210528	05/28/21	05/28/21	05/28/21	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORTD 0.04 20210526	05/26/21	05/26/21	05/26/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TDTD 0.05 20210526	05/26/21	05/26/21	05/26/21	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTD 0.04 20210526	05/26/21	05/26/21	05/26/21	700,000,000	700,000,000	0	700,000,000	0
<i>Total Maturities</i>				<i>60,090,898,000</i>	<i>60,090,898,000</i>	<i>0</i>	<i>60,090,898,000</i>	<i>0</i>
<i>Sells</i>								
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/03/21	05/03/21	115,841,983	115,841,983	0	115,841,983	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/04/21	05/04/21	2,520,436	2,520,436	0	2,520,436	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/05/21	05/05/21	511,405	511,405	0	511,405	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/10/21	05/10/21	738,633	738,633	0	738,633	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/12/21	05/12/21	301,693	301,693	0	301,693	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/14/21	05/14/21	1,021,599	1,021,599	0	1,021,599	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/17/21	05/17/21	1,379,755	1,379,755	0	1,379,755	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/18/21	05/18/21	4,411,509	4,411,509	0	4,411,509	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/21/21	05/21/21	1,342,694	1,342,694	0	1,342,694	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/26/21	05/26/21	49,322,137	49,322,137	0	49,322,137	0
<i>Total Sells</i>				<i>177,391,842</i>	<i>177,391,842</i>	<i>0</i>	<i>177,391,842</i>	<i>0</i>



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## **Our Mission**

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