

# FINAL REPORT

## Insurance Capital Build-Up Incentive Program ( As Of 6/28/07)

	Date Application Received		Date \$ Requested*	Date \$ Disbursed**	\$ Amount Surplus Note	\$ Amount Contr buted by Insurer	Total \$ Amount New Capital	Estimated Total # New Policies	
<b>Companies that received a Surplus Note:</b>									
1.)	American Capital Assurance Corp	06/29/2006	08/31/2006	11/21/2006	\$25,000,000	\$25,000,000	\$50,000,000	67,203	
2.)	American Integrity Insurance Co. of Florida	05/25/2007	06/29/2007	06/27/2007	\$7,000,000	\$7,000,000	\$14,000,000	149,000	
3.)	Cypress P&C	06/30/2006	12/01/2006	02/02/2007	\$20,500,000	\$20,500,000	\$41,000,000	95,000	
4.)	First Home Insurance Company	01/22/2007	01/31/2007	06/27/2007	\$14,500,000	\$29,000,000	\$43,500,000	59,600	
5.)	Florida Peninsula Insurance Co.	06/16/2006	Revised	11/01/2006	01/03/2007	\$25,000,000	\$25,000,000	\$50,000,000	310,000
6.)	Modern USA	05/25/2007	06/01/2007	06/28/2007	\$7,000,000	\$7,000,000	\$14,000,000	59,964	
7.)	Olympus Insurance Co.	04/25/2007	05/31/2007	06/28/2007	\$16,500,000	\$33,500,000	\$50,000,000	125,000	
8.)	Privilege Underwriters Reciprocal Exchange	12/06/2006	Revised	06/30/2007	06/13/2007	\$17,000,000	\$34,000,000	\$51,000,000	3,500
9.)	Royal Palm Insurance Co.	06/27/2006	12/01/2006	12/20/2006	\$25,000,000	\$25,000,000	\$50,000,000	144,696	
10.)	Southern Fidelity Insurance Co.	06/14/2006	07/01/2006	09/12/2006	\$25,000,000	\$25,000,000	\$50,000,000	86,000	
11.)	St. Johns Insurance Co.	06/15/2006	06/25/2006	07/31/2006	\$20,000,000	\$20,000,000	\$40,000,000	321,172	
12.)	United P & C	06/16/2006	07/01/2006	09/22/2006	\$20,000,000	\$20,000,000	\$40,000,000	142,000	
13.)	Universal P & C	06/15/2006	09/01/2006	11/09/2006	\$25,000,000	\$25,000,000	\$50,000,000	150,000	
Total Requested					<u>\$247,500,000</u>	<u>\$296,000,000</u>	<u>\$543,500,000</u>	<u>1,713,135</u>	

<b>Companies that did not pursue a Surplus Note:</b>		\$ Requested	
Florida Family Insurance Co.	06/30/2006	\$25,000,000	01/01/2007
Homewise Insurance Co.	06/30/2006	\$20,000,000	09/15/2006
Security First Insurance Co.	05/24/2007	\$15,000,000	06/30/2007
Sunshine State Insurance Co.	10/26/2006	\$14,200,000	03/31/2007

<b>Companies that applied but were not eligible:</b>	
Homeowners Protection Insurance Corporation	05/01/2007
Magnolia Insurance Company	05/18/2007
Seaside Property Insurance Inc.	06/15/2006

Total Appropriated	\$250,000,000
Less: 1% Administrative Expenses	\$2,500,000
Total Available to Applicants	\$247,500,000
Total Disbursed to Date	\$247,500,000
Total Available Remaining	\$0
Additional Requested	\$0
Amount Over- Requested	\$0

\* Date Requested indicates "no later than"

\*\*Amount disbursed = amount requested unless otherwise indicated