



Hamilton Lane®



Florida Growth Fund Overview

Florida Growth Fund (“FGF”)

FGF was launched in 2009 to generate attractive private equity returns and invest in technology and growth companies in the state of Florida

Investment Strategy:

- **Fund Investments:** Buyout, Growth Equity, Mezzanine, Venture Capital funds with a good Florida track record
- **Equity Co-investments:** across industries alongside a primary GP at the same time and in the same security
- **Direct Credit Investments:** 1st Lien, Uni-tranche, 2nd Lien, Mezzanine (with equity upside)

Emphasis on growth technology and health sciences industry sectors

As of September 30, 2015

FGF I (\$500M)

Tranche I

Size: \$250 million

Vintage: 2009

12 Fund and 17 Equity
Co-investments

**Fully Invested /
Committed**

Tranche II

Size: \$150 million

Vintage: 2012

11 Fund and 8 Equity
Co-investments

**Fully Invested /
Committed**

Credit Tranche

Size: \$100 million

Vintage: 2013

Direct Credit Investments | 5 investments to date

FGF II (\$250M)

Tranche I

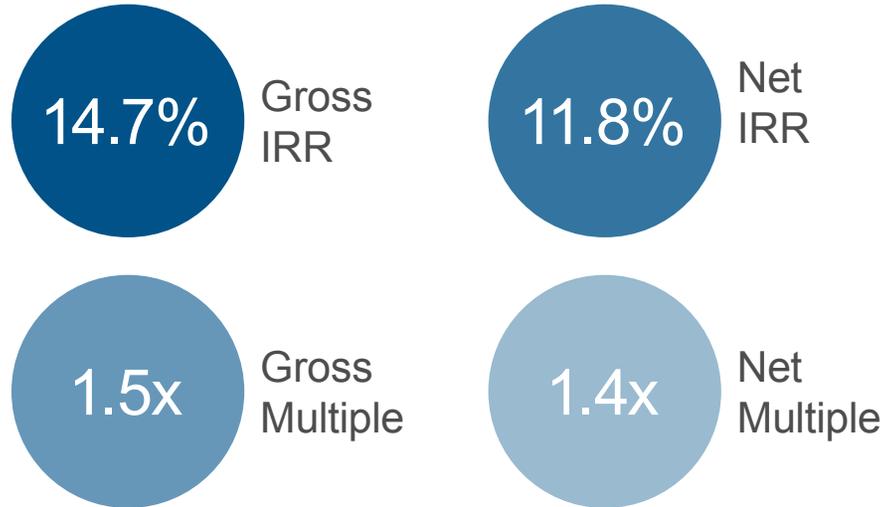
Size: \$250 million

Vintage: 2015

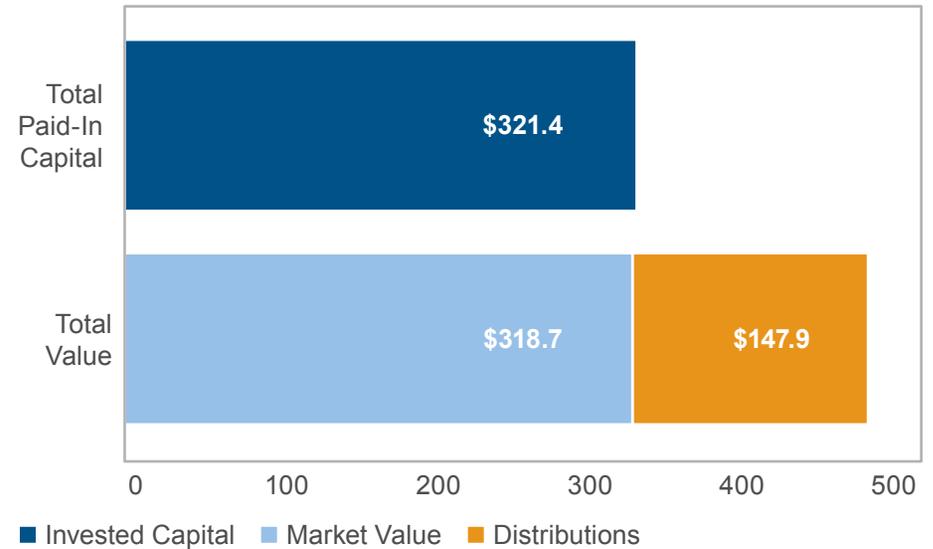
Fund and Equity Co-investments

 Currently Investing

Performance Highlights



Since-Inception Paid-In Capital & Total Value

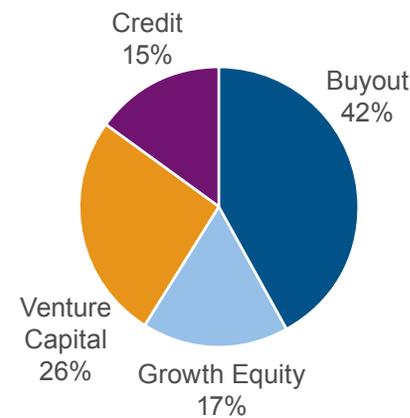


Key Attributes

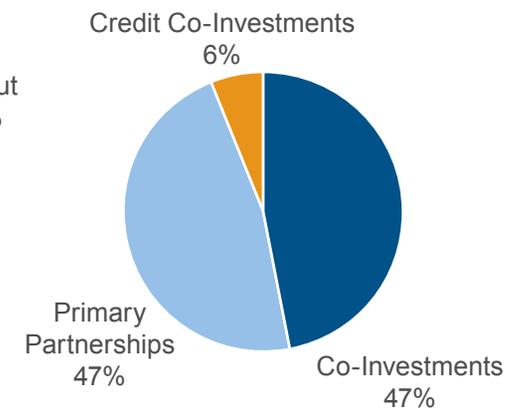
- 78.9% committed, 21 active co-investments, 20 active partnerships
- 77% of investments in Florida
- 8 realized investments
- Over 14,500 new jobs created

Diversification

By Investment Strategy



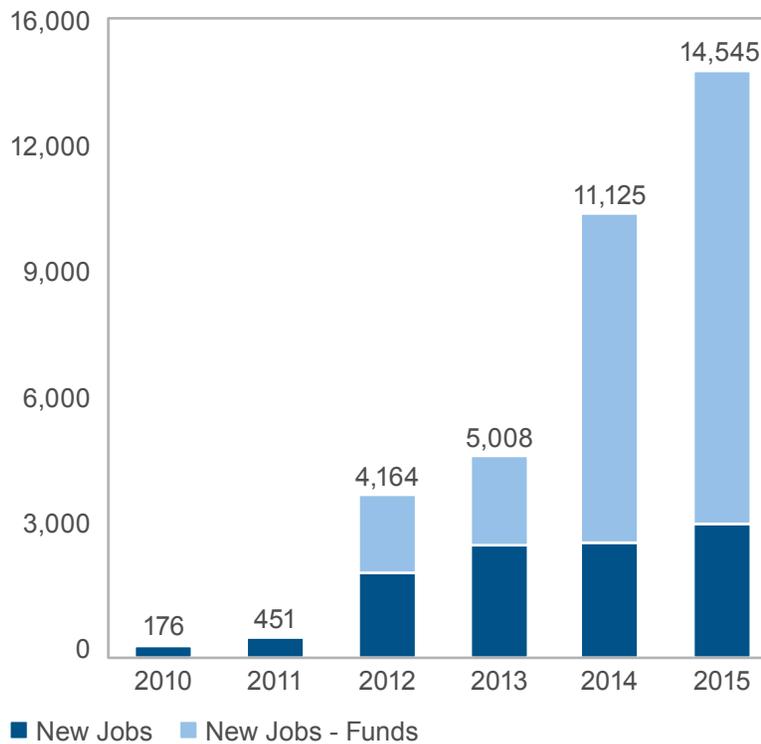
By Investment Category



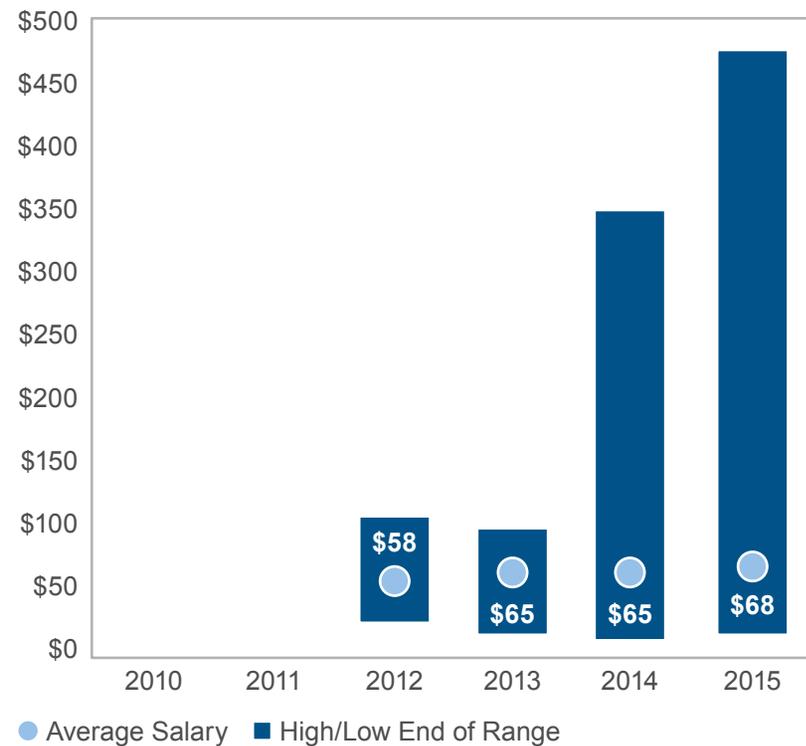
The FGF has enabled the creation of a significant number of high paying jobs in Florida

- Companies that received FGF capital have helped create and maintain over 14,500 jobs since time of investment
- These new jobs have come at average annual salaries of over \$65,000, consistent with prior years

New Jobs Since FGF Investment



Salary Ranges (USD in Thousands)



Hamilton Lane collects economic development data from underlying managers annually. 2015 figures shown.



Appendix

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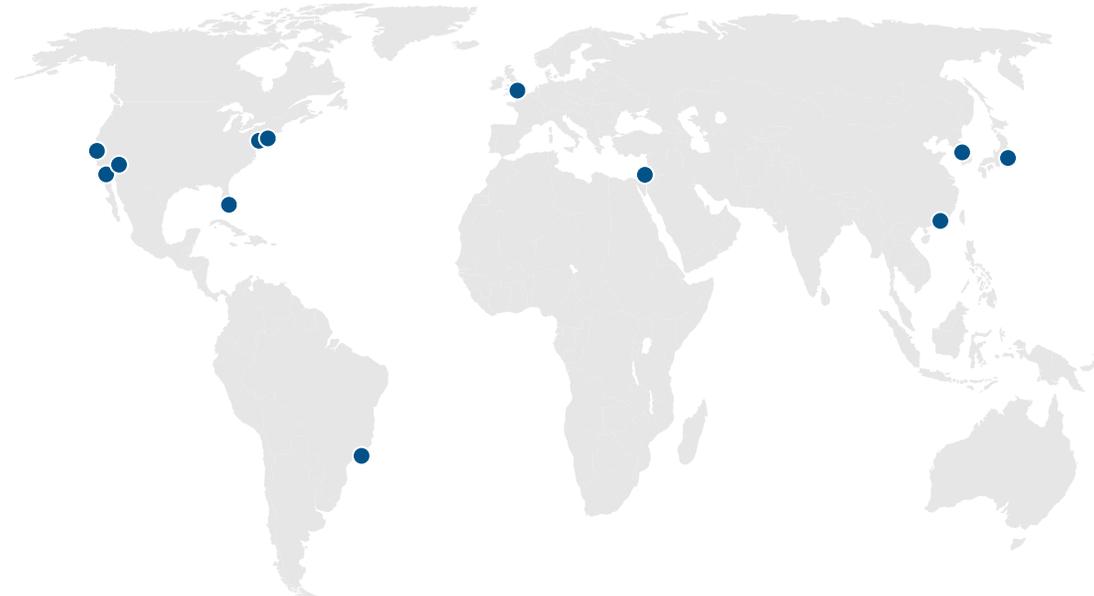
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