



MONTHLY SUMMARY REPORT

October 2019

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from October 1, 2019, through October 31, 2019, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of October 31, 2019)

Total Participants
739

Florida PRIME™
Total Participant Balance
\$11,385,643,796

Total Number of Accounts
1,372

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

After four months of intense scrutiny, falling rates and turbulence, Federal Reserve officials are taking a breather. “Patience” isn’t back in its policy statement since being dropped in June, but its spirit has returned.

Although policymakers lowered the target range of the federal funds rate a quarter point to 1.50-1.75% at October’s Federal Open Market Committee (FOMC) meeting, they want to observe the path of economic data before making the next step. Actually, there may not be a next step, up or down, for some time. They may find they have reached the neutral rate and can sit for a while. In any case, it is good news for cash managers and investors in the liquidity space that rates might hold steady for a while.

A pause also will give the Fed more time to investigate the dislocations in the overnight market that took place in September. That’s when repo rates surprisingly spiked, and the Fed had to carry out daily and term operations. It eventually announced it will purchase Treasury bills on a monthly basis through at least the second quarter of 2020. As Fed analysts uncover why banks held back from financing their Treasury securities through the repo market in September, they face a new twist. Public interest in this obscure part of the financial system also has spiked. This is the last thing the Fed wanted. “Mom and Pop” investors who never heard of the repo market are now worried about it, and Fed Chair Jerome Powell fielded questions about it in his FOMC press conference.

We think the Fed has made the correct policy response for now. But we also know policymakers don’t like trading in the overnight market on a daily basis. They must come up with some sort of a repo facility. To do so they will have to answer important questions: Who should have access to it and at what rate?

Should they ease regulations to allow liquidity to flow easier? Should they automatically commit to daily operations at known times of stress, such as month- and quarter-end? There are no easy answers, and it will take time to figure it all out. Just as crucially, they must remove the stigma of using it.

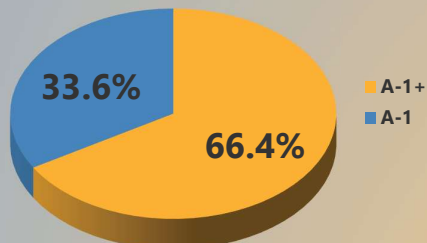
The Treasury yield curve ended October with 1-month at 1.54%, 3-month at 1.54% and 6-month at 1.83%. The London interbank offered rate (Libor) ended October with 1-month at 1.80%, 3-month at 1.90% and 6-month at 1.92%.

INVESTMENT STRATEGY

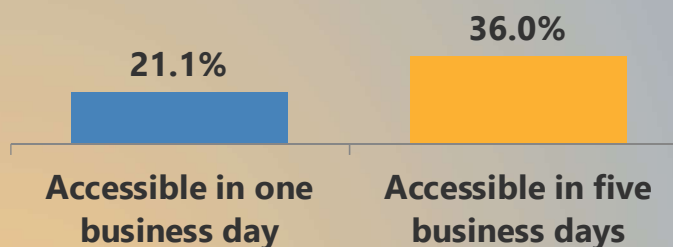
Two seasonal issues affected the Pool in October. The first was that October is a month in which participants typically withdraw funds for operational needs. This caused assets under management to decrease by \$300 million to \$11.5 billion. To boost liquidity in advance of the anticipated outflows, the Pool’s manager shortened the portfolio’s weighted average maturity (WAM) by three days to 36 and its weighted average life (WAL) by six days to 79. We expect a return to inflows in November as tax collection season begins. The other concerned the approach of the end of the year. Our purchases in October included fixed-rate paper in the 3- to 4-month area, maturing in January and February of 2020. Issuers typically want to get funding that extends into a new year and will pay a premium for it, and this was again the case. The portfolio still has substantial holdings of variable-rate instruments, fixed-rate bank paper, repurchase agreements and asset-backed commercial paper. The Fed’s rate cut pushed the gross yield of the Pool downward by 20 basis points to 2.05%.

PORTFOLIO COMPOSITION FOR OCTOBER 2019

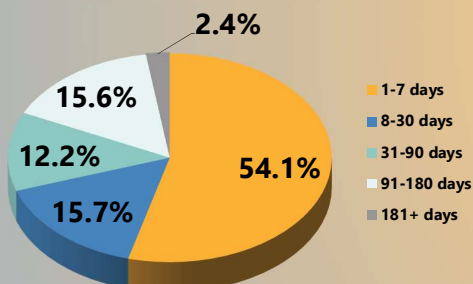
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Federated Institutional Prime Value Obligations Fund	6.8%
2. Royal Bank of Canada	5.2%
3. Canadian Imperial Bank of Commerce	4.8%
4. Australia & New Zealand Banking Group, Melbourne	4.8%
5. Bank of Montreal	4.6%
6. ABN Amro Bank NV	4.3%
7. Sumitomo Mitsui Financial Group, Inc.	3.8%
8. Toronto Dominion Bank	3.7%
9. Westpac Banking Corp. Ltd., Sydney	3.6%
10. Mitsubishi UFJ Financial Group, Inc.	3.6%

Average Effective Maturity (WAM)

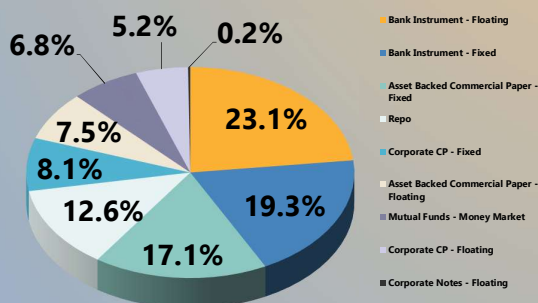
36 Days

Weighted Average Life (Spread WAL)

79 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH OCTOBER 31, 2019

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	2.06%	1.98%	0.08%
Three Months	2.26%	2.10%	0.16%
One Year	2.52%	2.30%	0.22%
Three Years	1.88%	1.59%	0.29%
Five Years	1.29%	1.03%	0.26%
Ten Years	0.76%	0.56%	0.20%
Since 1/96	2.58%	2.36%	0.22%

Note: Net asset value at month end: \$11,388 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

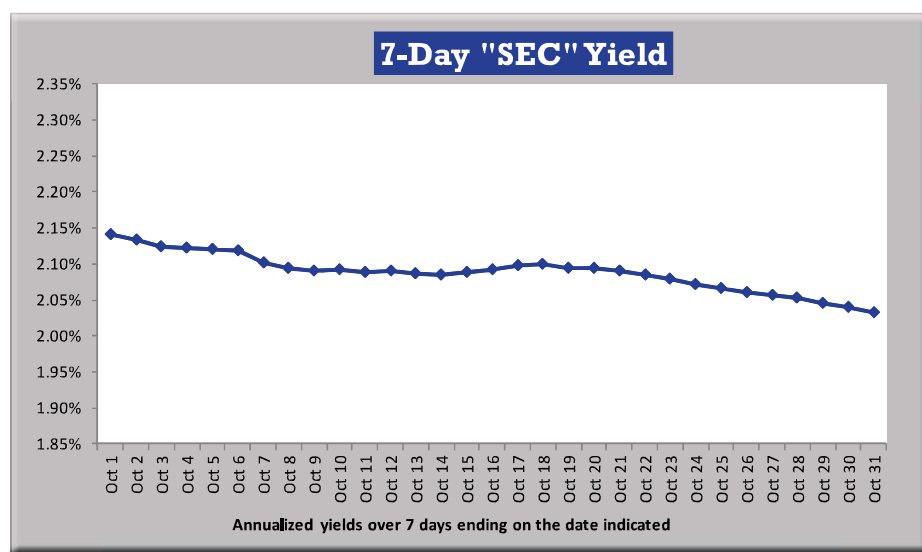
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR OCTOBER 2019

Summary of Cash Flows		
Opening Balance (10/01/19)	\$	11,887,497,987
Participant Deposits		1,702,167,855
Gross Earnings		20,397,539
Participant Withdrawals		(2,224,104,628)
Fees		(314,957)
Closing Balance (10/31/19)	\$	11,385,643,796
Net Change over Month	\$	(501,854,191)

Detailed Fee Disclosure		
October 2019	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 98,486.08	1.02
Federated Investment Management Fee	188,400.25	1.94
BNY Mellon Custodial Fee**	14,458.43	0.15
Bank of America Transfer Agent Fee	4,216.36	0.04
S&P Rating Maintenance Fee	4,021.92	0.04
Audit/External Review Fees	5,374.21	0.06
Total Fees	\$ 314,957.25	3.25

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$11,636,570,891.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR OCTOBER 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	1.67	11/7/2019		500,000,000	1.69	\$500,000,000	\$500,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/27/2020		50,000,000	1.99	\$49,761,667	\$49,782,689	\$21,022
Anglesea Funding LLC, Apr 17, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.12	4/17/2020	11/21/2019	50,000,000	2.15	\$50,000,000	\$50,000,000	-\$1
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2019		154,000,000	1.88	\$153,944,603	\$153,946,998	\$2,395
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2019		50,000,000	2.07	\$49,980,167	\$49,982,792	\$2,625
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/15/2019		140,000,000	2.06	\$139,881,583	\$139,896,750	\$15,167
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/6/2020		100,000,000	2.17	\$99,603,583	\$99,659,044	\$55,461
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/6/2020		25,000,000	2.17	\$24,900,896	\$24,914,761	\$13,865
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/4/2019		32,000,000	2.00	\$31,992,996	\$31,993,909	\$914
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2019		25,000,000	2.00	\$24,990,424	\$24,985,558	-\$4,865
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/12/2019		25,000,000	1.94	\$24,984,083	\$24,991,639	\$7,556
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/19/2019		81,400,000	2.17	\$81,308,493	\$81,324,904	\$16,411
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	1.82	11/5/2019		400,000,000	1.85	\$400,000,000	\$400,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	1.95	11/1/2019		100,000,000	1.98	\$100,000,000	\$100,000,000	\$0
Australia & New Zealand Banking Group, Melbourne, Jan 17, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.29	1/17/2020	11/18/2019	50,000,000	2.32	\$50,000,000	\$50,039,682	\$39,682
BNP Paribas SA, Feb 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.20	2/3/2020	11/4/2019	100,000,000	2.24	\$99,999,400	\$100,034,700	\$35,300
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		12/3/2019		125,000,000	2.26	\$124,746,771	\$124,813,916	\$67,145
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.75	11/1/2019		840,000,000	1.77	\$840,000,000	\$840,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.70	3/19/2020		105,000,000	2.72	\$105,000,000	\$105,367,884	\$367,884
Bank of Montreal, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.98	4/27/2020	11/27/2019	100,000,000	2.01	\$100,000,000	\$99,985,713	-\$14,287
Bank of Montreal, Dec 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.32	12/6/2019	12/6/2019	50,000,000	2.35	\$50,000,000	\$50,008,135	\$8,135
Bank of Montreal, Dec 10, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.36	12/10/2019	12/10/2019	75,000,000	2.39	\$75,000,000	\$75,014,505	\$14,505
Bank of Montreal, Jan 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.39	1/6/2020	11/6/2019	100,000,000	2.42	\$100,000,000	\$100,067,951	\$67,951
Bank of Montreal, May 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.05	5/8/2020	11/1/2019	50,000,000	2.08	\$50,000,000	\$50,023,441	\$23,441
Bank of Montreal, Nov 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.46	11/1/2019	11/1/2019	50,000,000	2.50	\$50,000,000	\$50,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Jul 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.11	7/10/2020	11/1/2019	50,000,000	2.14	\$50,000,000	\$49,999,845	-\$155
Bank of Nova Scotia, Toronto, May 18, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.05	5/18/2020	11/18/2019	50,000,000	2.08	\$50,000,000	\$49,977,956	-\$22,044
Bank of Nova Scotia, Toronto, May 29, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.96	5/29/2020	11/29/2019	80,000,000	2.00	\$79,998,311	\$79,951,854	-\$46,457
Bank of Nova Scotia, Toronto, Sep 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.18	9/3/2020	11/1/2019	100,000,000	2.21	\$100,000,000	\$99,999,676	-\$324
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/5/2019		150,000,000	2.16	\$149,955,833	\$149,964,834	\$9,001
Bedford Row Funding Corp., Apr 23, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.00	4/23/2020	11/25/2019	47,000,000	2.03	\$47,000,000	\$46,986,777	-\$13,223
Bedford Row Funding Corp., Aug 20, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.10	8/20/2020	11/20/2019	35,000,000	2.13	\$35,000,000	\$34,995,754	-\$4,246
Bedford Row Funding Corp., Jan 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.18	1/9/2020	1/9/2020	5,000,000	2.21	\$5,000,000	\$5,001,252	\$1,252
Bedford Row Funding Corp., Mar 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.12	3/9/2020	11/12/2019	60,000,000	2.15	\$60,000,000	\$60,011,328	\$11,328
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.43	10/1/2042	11/7/2019	5,185,000	2.43	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/18/2019		30,000,000	2.58	\$29,962,350	\$29,974,485	\$12,135
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/21/2019		98,250,000	1.97	\$98,138,814	\$98,151,308	\$12,494
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/25/2019		75,000,000	1.98	\$74,898,438	\$74,906,771	\$8,333
Canadian Imperial Bank of Commerce, Dec 27, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.32	12/27/2019	12/27/2019	100,000,000	2.35	\$100,013,531	\$100,031,673	\$18,142
Canadian Imperial Bank of Commerce, Feb 28, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	2/28/2020	11/1/2019	100,000,000	2.12	\$100,000,000	\$99,999,962	-\$38
Canadian Imperial Bank of Commerce, Jun 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.08	6/8/2020	11/1/2019	100,000,000	2.11	\$100,000,000	\$99,994,097	-\$5,903
Canadian Imperial Bank of Commerce, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.03	6/12/2020	11/1/2019	55,000,000	2.06	\$55,000,000	\$54,969,235	-\$30,765
Canadian Imperial Bank of Commerce, May 01, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.21	5/1/2020	11/1/2019	100,000,000	2.24	\$100,000,000	\$99,976,058	-\$23,942
Canadian Imperial Bank of Commerce, May 15, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.08	5/15/2020	11/15/2019	100,000,000	2.11	\$100,000,000	\$99,966,061	-\$33,939
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/7/2020		25,000,000	2.17	\$24,854,250	\$24,876,800	\$22,550
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/24/2020		50,000,000	2.10	\$49,669,722	\$49,716,767	\$47,044
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		2/13/2020		100,000,000	2.03	\$99,422,500	\$99,451,667	\$29,167
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.86	2/3/2020		150,000,000	1.89	\$150,000,000	\$150,000,000	\$0
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	2/26/2020		100,000,000	2.10	\$99,328,565	\$99,376,221	\$47,656

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	3/6/2020		100,000,000	2.11	\$99,273,858	\$99,328,616	\$54,758
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	3/27/2020		100,000,000	2.18	\$99,125,615	\$99,218,467	\$92,852
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	1.73	11/1/2019	11/1/2019	3,025,373	1.75	\$3,025,373	\$3,025,373	\$0
European Investment Bank CP	COMMERCIAL PAPER		5/26/2020		100,000,000	1.94	\$98,908,000	\$98,954,222	\$46,222
European Investment Bank CP	COMMERCIAL PAPER		5/28/2020		150,000,000	1.92	\$148,363,750	\$148,416,251	\$52,501
Exxon Mobil Corp. CP	COMMERCIAL PAPER		12/16/2019		50,000,000	1.89	\$49,881,167	\$49,895,861	\$14,694
Fairway Finance Co. LLC, Dec 06, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.09	12/6/2019	11/7/2019	50,000,000	2.12	\$50,000,000	\$50,005,503	\$5,503
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	2.63	9/1/2035	11/7/2019	3,980,000	2.67	\$3,980,000	\$3,980,000	\$0
Glencove Funding LLC, Dec 31, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.12	12/31/2019	11/12/2019	100,000,000	2.15	\$100,000,000	\$99,999,991	-\$9
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.74	11/1/2019		100,000,000	1.76	\$100,000,000	\$100,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.43	10/1/2042	11/7/2019	4,260,000	2.43	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	1.99	11/1/2019	11/1/2019	781,067,011	1.99	\$781,130,200	\$781,301,332	\$171,132
J.P. Morgan Securities LLC, Nov 22, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.23	11/22/2019	11/22/2019	25,000,000	2.26	\$25,000,000	\$25,006,093	\$6,093
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		11/5/2019		24,196,000	2.30	\$24,188,439	\$24,189,968	\$1,529
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/15/2020		50,000,000	2.04	\$49,788,889	\$49,809,050	\$20,161
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/6/2019		15,248,000	2.01	\$15,242,968	\$15,243,743	\$775
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2019		40,350,000	2.01	\$40,334,465	\$40,336,819	\$2,354
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/12/2019		26,900,000	2.01	\$26,882,246	\$26,884,712	\$2,466
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/19/2019		40,000,000	2.00	\$39,958,411	\$39,963,794	\$5,383
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/5/2019		150,000,000	1.84	\$149,962,292	\$149,965,730	\$3,438
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.05	1/29/2020		79,000,000	2.08	\$79,000,000	\$79,028,167	\$28,167
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.05	2/18/2020		150,000,000	2.08	\$150,000,000	\$150,064,557	\$64,557
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.03	2/24/2020		34,000,000	2.06	\$34,000,000	\$34,013,339	\$13,339
MUFG Bank Ltd., Feb 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.16	2/10/2020	11/8/2019	100,000,000	2.19	\$100,000,000	\$100,032,718	\$32,718

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/20/2020		20,000,000	2.05	\$19,808,889	\$19,822,553	\$13,665
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/20/2020		15,000,000	2.05	\$14,856,667	\$14,866,915	\$10,248
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/17/2020		100,000,000	2.18	\$99,538,500	\$99,609,567	\$71,067
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/11/2020		25,000,000	2.04	\$24,856,944	\$24,870,821	\$13,876
Manhattan Asset Funding Company LLC, Nov 05, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.09	11/5/2019	11/4/2019	100,000,000	2.14	\$99,999,772	\$100,003,684	\$3,912
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	1.86	11/1/2036	11/7/2019	2,200,000	1.86	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.50	6/1/2022	11/7/2019	10,000,000	2.50	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		12/17/2019		100,000,000	2.17	\$99,721,917	\$99,754,425	\$32,508
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	2.03	1/31/2020		50,000,000	2.05	\$50,000,000	\$50,000,000	\$0
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	2.03	1/21/2020		100,000,000	2.06	\$100,000,000	\$100,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	1.75	11/1/2019		515,000,000	1.77	\$515,000,000	\$515,000,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		3/16/2020		75,000,000	2.11	\$74,412,042	\$74,453,142	\$41,100
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		3/19/2020		100,000,000	2.69	\$98,988,889	\$99,254,500	\$265,611
National Australia Bank Ltd., Melbourne, Mar 31, 2020	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	2.20	3/31/2020	12/31/2019	20,000,000	2.24	\$20,000,000	\$19,998,276	-\$1,724
National Australia Bank Ltd., Melbourne, May 19, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.01	5/19/2020	11/19/2019	100,000,000	2.04	\$100,000,000	\$99,978,140	-\$21,860
Nestle Capital Corp. CP4-2	COMMERCIAL PAPER - 4-2		12/23/2019		10,000,000	2.65	\$9,962,164	\$9,975,723	\$13,559
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/23/2020		50,000,000	2.92	\$49,671,000	\$49,793,034	\$122,034
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/20/2020		100,000,000	2.03	\$99,384,000	\$99,441,556	\$57,556
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/20/2020		70,000,000	2.10	\$69,553,556	\$69,609,089	\$55,534
Old Line Funding, LLC, Apr 23, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/23/2020		50,000,000	1.95	\$49,535,764	\$49,527,805	-\$7,959
Old Line Funding, LLC, Apr 24, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.14	4/24/2020	11/1/2019	30,000,000	2.17	\$30,000,000	\$29,999,705	-\$296
Old Line Funding, LLC, Jan 31, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	1.94	1/31/2020	12/2/2019	74,000,000	1.96	\$74,000,000	\$74,002,661	\$2,661
Royal Bank of Canada, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.10	4/27/2020	11/1/2019	100,000,000	2.13	\$100,000,000	\$100,004,723	\$4,723
Royal Bank of Canada, Jan 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.30	1/3/2020	1/3/2020	100,000,000	2.33	\$100,000,000	\$100,032,631	\$32,631

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Royal Bank of Canada, Mar 09, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	3/9/2020	11/1/2019	150,000,000	2.12	\$150,000,000	\$150,009,855	\$9,855
Royal Bank of Canada, Mar 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.10	3/12/2020	11/1/2019	100,000,000	2.13	\$100,000,000	\$100,003,187	\$3,187
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/12/2019		25,000,000	2.28	\$24,981,417	\$24,985,200	\$3,783
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2020		100,000,000	2.12	\$99,451,111	\$99,508,639	\$57,528
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.95	4/21/2020		20,000,000	1.98	\$20,000,000	\$19,997,147	-\$2,853
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.92	4/23/2020		65,000,000	1.95	\$65,000,000	\$64,981,024	-\$18,976
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.93	4/29/2020		25,000,000	1.96	\$25,000,000	\$24,993,751	-\$6,249
Sumitomo Mitsui Banking Corp., Jan 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.98	1/27/2020	11/27/2019	50,000,000	2.01	\$50,000,000	\$49,999,964	-\$37
Sumitomo Mitsui Banking Corp., Nov 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.10	11/4/2019	11/4/2019	50,000,000	2.13	\$50,000,000	\$50,001,853	\$1,853
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.29	11/15/2019		25,000,000	2.32	\$25,000,000	\$25,004,398	\$4,398
Sumitomo Mitsui Trust Bank Ltd., Feb 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.21	2/4/2020	11/4/2019	90,000,000	2.24	\$90,000,000	\$90,003,257	\$3,257
Sumitomo Mitsui Trust Bank Ltd., Feb 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.21	2/6/2020	11/5/2019	100,000,000	2.24	\$100,000,000	\$100,000,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/20/2020		28,250,000	2.03	\$28,075,980	\$28,100,677	\$24,697
Thunder Bay Funding, LLC, Dec 03, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.11	12/3/2019	11/4/2019	50,000,000	2.14	\$50,000,000	\$50,000,004	\$4
Thunder Bay Funding, LLC, Feb 05, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.14	2/5/2020	11/5/2019	100,000,000	2.17	\$100,000,000	\$99,999,996	-\$4
Thunder Bay Funding, LLC, Feb 07, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.07	2/7/2020	11/1/2019	60,000,000	2.10	\$60,000,000	\$59,999,992	-\$8
Thunder Bay Funding, LLC, Mar 05, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.14	3/5/2020	11/5/2019	60,000,000	2.17	\$60,000,000	\$60,000,000	\$0
Thunder Bay Funding, LLC, Mar 19, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.03	3/19/2020	11/19/2019	50,000,000	2.05	\$50,000,000	\$50,001,243	\$1,243
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.00	2/27/2020		100,000,000	2.03	\$100,000,000	\$100,070,100	\$70,100
Toronto Dominion Bank ECD	EURO CERTIFICATE OF DEPOSIT	2.07	2/28/2020		75,000,000	2.10	\$75,000,000	\$75,072,967	\$72,967
Toronto Dominion Bank, Feb 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.12	2/27/2020	11/1/2019	50,000,000	2.15	\$50,000,000	\$50,002,981	\$2,981
Toronto Dominion Bank, Jul 16, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.14	7/16/2020	11/1/2019	25,000,000	2.17	\$25,000,000	\$24,999,933	-\$68
Toronto Dominion Bank, Jul 24, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.06	7/24/2020	11/25/2019	50,000,000	2.09	\$50,000,000	\$49,991,839	-\$8,162

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Sep 28, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.29	9/28/2020	12/27/2019	75,000,000	2.32	\$75,000,000	\$75,033,122	\$33,122
Toronto Dominion Bank, Sep 30, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.28	9/30/2020	12/30/2019	50,000,000	2.31	\$50,000,000	\$50,022,227	\$22,227
Toyota Credit Canada Inc., Feb 21, 2020	VARIABLE RATE COMMERCIAL PAPER	1.95	2/21/2020	11/28/2019	50,000,000	1.98	\$50,000,000	\$50,000,000	\$0
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		2/21/2020		50,000,000	2.03	\$49,689,250	\$49,706,200	\$16,950
Toyota Motor Credit Corp., Apr 14, 2020	VARIABLE RATE COMMERCIAL PAPER	2.10	4/14/2020	1/16/2020	25,000,000	2.13	\$25,000,000	\$25,000,000	\$0
Toyota Motor Credit Corp., Feb 14, 2020	VARIABLE RATE COMMERCIAL PAPER	2.00	2/14/2020	11/21/2019	75,000,000	2.02	\$75,000,000	\$75,016,481	\$16,481
Toyota Motor Credit Corp., Feb 18, 2020	VARIABLE RATE COMMERCIAL PAPER	2.04	2/18/2020	11/21/2019	50,000,000	2.06	\$50,000,000	\$50,016,205	\$16,205
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		11/20/2019		25,000,000	2.08	\$24,971,528	\$24,976,570	\$5,042
Westpac Banking Corp. Ltd., Sydney, Feb 10, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.12	2/10/2020	11/1/2019	40,000,000	2.15	\$40,000,000	\$40,008,619	\$8,619
Westpac Banking Corp. Ltd., Sydney, Feb 14, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.10	2/14/2020	11/1/2019	100,000,000	2.13	\$100,000,000	\$100,016,439	\$16,439
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.10	2/27/2020	11/1/2019	100,000,000	2.13	\$100,000,000	\$100,015,334	\$15,334
Westpac Banking Corp. Ltd., Sydney, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.08	6/12/2020	11/1/2019	81,000,000	2.11	\$81,000,000	\$80,999,723	-\$277
Westpac Banking Corp. Ltd., Sydney, Mar 13, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	3/13/2020	11/1/2019	100,000,000	2.12	\$100,000,000	\$100,013,904	\$13,904
Total Value of Investments					11,605,311,385		\$11,591,487,040	\$11,593,976,430	\$2,489,390

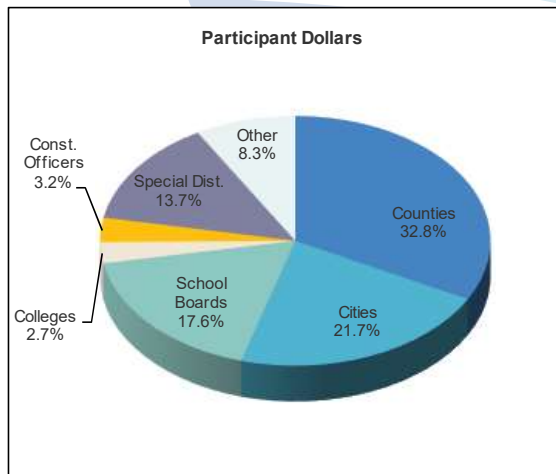
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

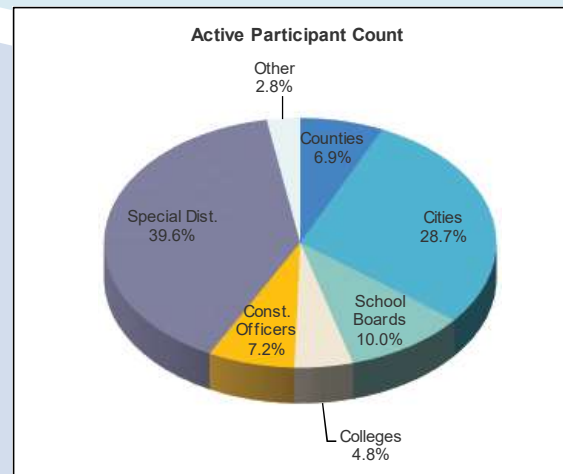
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF OCTOBER 2019

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	2.7%	4.8%
Top 10	35.0%	1.4%	Top 10	2.4%	1.4%
\$100 million or more	55.2%	3.7%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	37.7%	16.5%	\$10 million up to \$100 million	2.2%	1.0%
\$1 million up to \$10 million	6.5%	25.0%	\$1 million up to \$10 million	0.5%	1.7%
Under \$1 million	0.6%	54.7%	Under \$1 million	0.02%	2.2%
Counties	32.8%	6.9%	Constitutional Officers	3.2%	7.2%
Top 10	27.7%	1.4%	Top 10	2.4%	1.4%
\$100 million or more	27.7%	1.4%	\$100 million or more	1.8%	0.1%
\$10 million up to \$100 million	4.5%	1.4%	\$10 million up to \$100 million	0.7%	0.7%
\$1 million up to \$10 million	0.5%	1.8%	\$1 million up to \$10 million	0.6%	2.2%
Under \$1 million	0.0%	2.3%	Under \$1 million	0.0%	4.1%
Municipalities	21.7%	28.7%	Special Districts	13.7%	39.6%
Top 10	9.1%	1.4%	Top 10	8.6%	1.4%
\$100 million or more	5.6%	0.7%	\$100 million or more	5.3%	0.6%
\$10 million up to \$100 million	14.0%	6.6%	\$10 million up to \$100 million	6.3%	2.8%
\$1 million up to \$10 million	2.0%	8.3%	\$1 million up to \$10 million	1.8%	7.6%
Under \$1 million	0.1%	13.2%	Under \$1 million	0.4%	28.7%
School Boards	17.6%	10.0%	Other	8.3%	2.8%
Top 10	12.4%	1.4%	Top 10	8.1%	1.4%
\$100 million or more	9.3%	0.7%	\$100 million or more	5.5%	0.3%
\$10 million up to \$100 million	7.5%	3.3%	\$10 million up to \$100 million	2.5%	0.8%
\$1 million up to \$10 million	0.8%	2.8%	\$1 million up to \$10 million	0.3%	0.8%
Under \$1 million	0.0%	3.3%	Under \$1 million	0.0%	0.8%



Total Fund Value: \$11,385,643,796



Total Active Participant Count: 727

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR OCTOBER 2019

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities) ²	Pass ²
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person ²	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person ²	Pass
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass ²
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

TRADING ACTIVITY FOR OCTOBER 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BUYS								
ALBION CAPITAL LLC CPABS4	01/27/20	10/28/19	10/28/19	50,000,000	49,753,542	0	49,753,542	0
ANGLESEA FUNDING LLC	04/17/20	10/18/19	10/21/19	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S,A, CPABS4CPABS4	10/15/19	10/08/19	10/08/19	50,000,000	49,980,556	0	49,980,556	0
ANTALIS S,A, CPABS4CPABS4	10/15/19	10/08/19	10/08/19	10,000,000	9,996,111	0	9,996,111	0
ANTALIS S,A, CPABS4CPABS4	11/07/19	10/08/19	10/08/19	50,000,000	49,915,000	0	49,915,000	0
ANTALIS S,A, CPABS4CPABS4	11/07/19	10/31/19	10/31/19	50,000,000	49,982,014	0	49,982,014	0
ANTALIS S,A, CPABS4CPABS4	11/07/19	10/31/19	10/31/19	50,000,000	49,982,014	0	49,982,014	0
ANTALIS S,A, CPABS4CPABS4	11/07/19	10/31/19	10/31/19	50,000,000	49,982,014	0	49,982,014	0
ANTALIS S,A, CPABS4CPABS4	11/07/19	10/31/19	10/31/19	4,000,000	3,998,561	0	3,998,561	0
ANTALIS S,A, CPABS4CPABS4	11/15/19	10/15/19	10/15/19	50,000,000	49,912,597	0	49,912,597	0
ANTALIS S,A, CPABS4CPABS4	11/15/19	10/15/19	10/15/19	40,000,000	39,930,078	0	39,930,078	0
ANTALIS S,A, CPABS4CPABS4	11/15/19	10/15/19	10/15/19	50,000,000	49,912,597	0	49,912,597	0
ATLANTIC ASSET SECUCPABS4	10/04/19	10/03/19	10/03/19	50,000,000	49,997,431	0	49,997,431	0
ATLANTIC ASSET SECUCPABS4	10/04/19	10/03/19	10/03/19	50,000,000	49,997,431	0	49,997,431	0
ATLANTIC ASSET SECUCPABS4	10/07/19	10/04/19	10/04/19	50,000,000	49,992,292	0	49,992,292	0
ATLANTIC ASSET SECUCPABS4	10/07/19	10/04/19	10/04/19	36,965,000	36,959,301	0	36,959,301	0
ATLANTIC ASSET SECUCPABS4	11/04/19	10/11/19	10/11/19	32,000,000	31,957,973	0	31,957,973	0
ATLANTIC ASSET SECUCPABS4	11/07/19	10/11/19	10/11/19	25,000,000	24,963,063	0	24,963,063	0
ATLANTIC ASSET SECUCPABS4	11/12/19	10/11/19	10/11/19	25,000,000	24,957,556	0	24,957,556	0
BNP PARIBAS SA/NEW YORK NY	02/03/20	10/31/19	11/01/19	50,000,000	49,999,700	88,647	50,088,347	0
BNP PARIBAS SA/NEW YORK NY	02/03/20	10/31/19	11/01/19	50,000,000	49,999,700	88,647	50,088,347	0
BARTON CAPITAL S,A,CPABS4	10/10/19	10/03/19	10/03/19	50,000,000	49,981,042	0	49,981,042	0
BARTON CAPITAL S,A,CPABS4	10/10/19	10/03/19	10/03/19	50,000,000	49,981,042	0	49,981,042	0
N,V,BANK NEDERLANDCP4-2	10/16/19	10/09/19	10/09/19	50,000,000	49,981,722	0	49,981,722	0
N,V,BANK NEDERLANDCP4-2	10/16/19	10/09/19	10/09/19	50,000,000	49,981,722	0	49,981,722	0
CHARTA, LLC CPABS4-CPABS4	11/21/19	10/11/19	10/11/19	50,000,000	49,889,528	0	49,889,528	0
CHARTA, LLC CPABS4-CPABS4	11/21/19	10/11/19	10/11/19	48,250,000	48,143,394	0	48,143,394	0
CIESCO, LLC CPABS4-CPABS4	11/25/19	10/11/19	10/11/19	50,000,000	49,878,125	0	49,878,125	0
CIESCO, LLC CPABS4-CPABS4	11/25/19	10/11/19	10/11/19	25,000,000	24,939,063	0	24,939,063	0
DZ BANK AG DEUTSCHECDYAN	02/03/20	10/31/19	11/01/19	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHECDYAN	02/03/20	10/31/19	11/01/19	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHECDYAN	02/03/20	10/31/19	11/01/19	50,000,000	50,000,000	0	50,000,000	0
EXXON MOBIL CORP, CCP	12/16/19	10/11/19	10/11/19	50,000,000	49,829,500	0	49,829,500	0
LMA-AMERICAS LLC CPCPABS4	01/15/20	10/15/19	10/15/19	50,000,000	49,744,444	0	49,744,444	0
LMA-AMERICAS LLC CPCPABS4	10/15/19	10/07/19	10/07/19	50,000,000	49,978,889	0	49,978,889	0
LMA-AMERICAS LLC CPCPABS4	10/15/19	10/07/19	10/07/19	50,000,000	49,978,889	0	49,978,889	0
LMA-AMERICAS LLC CPCPABS4	11/06/19	10/11/19	10/11/19	15,248,000	15,226,195	0	15,226,195	0
LMA-AMERICAS LLC CPCPABS4	11/07/19	10/11/19	10/11/19	40,350,000	40,290,080	0	40,290,080	0
LMA-AMERICAS LLC CPCPABS4	11/12/19	10/11/19	10/11/19	26,900,000	26,852,656	0	26,852,656	0
LMA-AMERICAS LLC CPCPABS4	11/19/19	10/11/19	10/11/19	40,000,000	39,914,633	0	39,914,633	0
LONGSHIP FUNDING LLCPCABS4	10/08/19	10/01/19	10/01/19	50,000,000	49,980,750	0	49,980,750	0
LONGSHIP FUNDING LLCPCABS4	10/08/19	10/01/19	10/01/19	15,000,000	14,994,225	0	14,994,225	0
LONGSHIP FUNDING LLCPCABS4	10/15/19	10/07/19	10/07/19	50,000,000	49,978,889	0	49,978,889	0
LONGSHIP FUNDING LLCPCABS4	10/15/19	10/07/19	10/07/19	50,000,000	49,978,889	0	49,978,889	0
LONGSHIP FUNDING LLCPCABS4	10/15/19	10/07/19	10/07/19	50,000,000	49,978,889	0	49,978,889	0
LONGSHIP FUNDING LLCPCABS4	10/15/19	10/08/19	10/08/19	35,000,000	34,987,069	0	34,987,069	0
LONGSHIP FUNDING LLCPCABS4	10/16/19	10/08/19	10/08/19	50,000,000	49,978,889	0	49,978,889	0
LONGSHIP FUNDING LLCPCABS4	10/16/19	10/08/19	10/08/19	50,000,000	49,978,889	0	49,978,889	0
LONGSHIP FUNDING LLCPCABS4	10/28/19	10/21/19	10/21/19	50,000,000	49,981,333	0	49,981,333	0
LONGSHIP FUNDING LLCPCABS4	10/29/19	10/15/19	10/15/19	50,000,000	49,963,056	0	49,963,056	0
LONGSHIP FUNDING LLCPCABS4	10/29/19	10/15/19	10/15/19	50,000,000	49,963,056	0	49,963,056	0
LONGSHIP FUNDING LLCPCABS4	10/29/19	10/15/19	10/15/19	50,000,000	49,963,056	0	49,963,056	0
LONGSHIP FUNDING LLCPCABS4	11/05/19	10/29/19	10/29/19	50,000,000	49,982,403	0	49,982,403	0
LONGSHIP FUNDING LLCPCABS4	11/05/19	10/29/19	10/29/19	50,000,000	49,982,403	0	49,982,403	0
LONGSHIP FUNDING LLCPCABS4	11/05/19	10/29/19	10/29/19	50,000,000	49,982,403	0	49,982,403	0

TRADING ACTIVITY FOR OCTOBER 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MALAYAN BANKING BERCPLOC	04/20/20	10/22/19	10/22/19	15,000,000	14,849,167	0	14,849,167	0
MALAYAN BANKING BERCPLOC	04/20/20	10/23/19	10/24/19	20,000,000	19,801,111	0	19,801,111	0
MANHATTAN ASSET FUNCPABS4	02/11/20	10/15/19	10/15/19	25,000,000	24,834,722	0	24,834,722	0
NRW BANK	10/09/19	10/01/19	10/02/19	50,000,000	49,981,042	0	49,981,042	0
NRW BANK	10/09/19	10/01/19	10/02/19	50,000,000	49,981,042	0	49,981,042	0
NRW,BANK CP4-2CP4-2	10/16/19	10/09/19	10/09/19	47,000,000	46,982,956	0	46,982,956	0
OLD LINE FUNDING, LLC.,AP	04/23/20	10/28/19	10/28/19	50,000,000	49,527,806	0	49,527,806	0
SOCIETE GENERALE SA	10/07/19	10/04/19	10/04/19	50,000,000	49,992,333	0	49,992,333	0
SOCIETE GENERALE SA	10/07/19	10/04/19	10/04/19	50,000,000	49,992,333	0	49,992,333	0
SOCIETE GENERALE SA	10/07/19	10/04/19	10/04/19	50,000,000	49,992,333	0	49,992,333	0
SOCIETE GENERALE SA	10/07/19	10/04/19	10/04/19	50,000,000	49,992,333	0	49,992,333	0
SOCIETE GENERALE SA	10/07/19	10/04/19	10/04/19	50,000,000	49,992,333	0	49,992,333	0
STARBIRD FUNDING COCPABS4	10/09/19	10/08/19	10/08/19	37,600,000	37,598,068	0	37,598,068	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	02/04/20	10/03/19	10/04/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	02/04/20	10/03/19	10/04/19	40,000,000	40,000,000	0	40,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	02/05/20	10/04/19	10/07/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	02/05/20	10/04/19	10/07/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANC DYAN	04/21/20	10/22/19	10/22/19	20,000,000	20,000,000	0	20,000,000	0
SUMITOMO MITSUI BANC DYAN	04/23/20	10/25/19	10/25/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANC DYAN	04/23/20	10/25/19	10/25/19	15,000,000	15,000,000	0	15,000,000	0
SUMITOMO MITSUI BANC DYAN	04/29/20	10/29/19	10/29/19	25,000,000	25,000,000	0	25,000,000	0
TORONTO-DOMINION BANK/THE	09/30/20	10/02/19	10/02/19	50,000,000	50,000,000	0	50,000,000	0
TOTAL CAPITAL S.A, CP4-2	10/28/19	10/21/19	10/21/19	50,000,000	49,982,014	0	49,982,014	0
TOTAL CAPITAL S.A, CP4-2	10/28/19	10/21/19	10/21/19	50,000,000	49,982,014	0	49,982,014	0
TOTAL CAPITAL S.A, CP4-2	10/28/19	10/21/19	10/21/19	40,000,000	39,985,611	0	39,985,611	0
TOTAL CAPITAL S.A, CP4-2	10/28/19	10/21/19	10/21/19	50,000,000	49,982,014	0	49,982,014	0
TOTAL CAPITAL S.A, CP4-2	10/28/19	10/21/19	10/21/19	50,000,000	49,982,014	0	49,982,014	0
TOYOTA MOTOR CREDIT CORP	04/14/20	10/16/19	10/16/19	25,000,000	25,000,000	0	25,000,000	0
UNITEDHEALTH GROUP,CP4-2	11/20/19	10/17/19	10/17/19	25,000,000	24,951,597	0	24,951,597	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/01/19	10/01/19	982,633	982,633	0	982,633	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/02/19	10/02/19	126,125	126,125	0	126,125	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/04/19	10/04/19	1,752,957	1,752,957	0	1,752,957	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/07/19	10/07/19	555,157	555,157	0	555,157	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/09/19	10/09/19	357,379	357,379	0	357,379	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/10/19	10/10/19	1,412,468	1,412,468	0	1,412,468	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/16/19	10/16/19	19,730	19,730	0	19,730	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/17/19	10/17/19	2,424,700	2,424,700	0	2,424,700	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/21/19	10/21/19	877,248	877,248	0	877,248	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/23/19	10/23/19	2,118,030	2,118,030	0	2,118,030	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/24/19	10/24/19	202,736	202,736	0	202,736	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/28/19	10/28/19	184,895	184,895	0	184,895	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/29/19	10/29/19	415,862	415,862	0	415,862	0
BANK OF AMERICA TRIPARTY	10/02/19	10/01/19	10/01/19	1,160,000,000	1,160,000,000	0	1,160,000,000	0
MIZUHO TRIPARTY	10/02/19	10/01/19	10/01/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/02/19	10/01/19	10/01/19	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/03/19	10/02/19	10/02/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/03/19	10/02/19	10/02/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/03/19	10/02/19	10/02/19	1,410,000,000	1,410,000,000	0	1,410,000,000	0
MIZUHO TRIPARTY	10/04/19	10/03/19	10/03/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/04/19	10/03/19	10/03/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/04/19	10/03/19	10/03/19	1,185,000,000	1,185,000,000	0	1,185,000,000	0
MIZUHO TRIPARTY	10/07/19	10/04/19	10/04/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/07/19	10/04/19	10/04/19	100,000,000	100,000,000	0	100,000,000	0

TRADING ACTIVITY FOR OCTOBER 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	10/07/19	10/04/19	10/04/19	782,000,000	782,000,000	0	782,000,000	0
MIZUHO TRIPARTY	10/08/19	10/07/19	10/07/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/08/19	10/07/19	10/07/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/08/19	10/07/19	10/07/19	1,086,000,000	1,086,000,000	0	1,086,000,000	0
MIZUHO TRIPARTY	10/09/19	10/08/19	10/08/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/09/19	10/08/19	10/08/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/09/19	10/08/19	10/08/19	1,185,000,000	1,185,000,000	0	1,185,000,000	0
BANK OF AMERICA TRIPARTY	10/10/19	10/09/19	10/09/19	1,130,000,000	1,130,000,000	0	1,130,000,000	0
MIZUHO TRIPARTY	10/10/19	10/09/19	10/09/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/10/19	10/09/19	10/09/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/11/19	10/10/19	10/10/19	1,395,000,000	1,395,000,000	0	1,395,000,000	0
MIZUHO TRIPARTY	10/11/19	10/10/19	10/10/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/11/19	10/10/19	10/10/19	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/15/19	10/11/19	10/11/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/15/19	10/11/19	10/11/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/15/19	10/11/19	10/11/19	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	10/16/19	10/15/19	10/15/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/16/19	10/15/19	10/15/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/16/19	10/15/19	10/15/19	740,000,000	740,000,000	0	740,000,000	0
MIZUHO TRIPARTY	10/17/19	10/16/19	10/16/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/17/19	10/16/19	10/16/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/17/19	10/16/19	10/16/19	1,067,000,000	1,067,000,000	0	1,067,000,000	0
MIZUHO TRIPARTY	10/18/19	10/17/19	10/17/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/18/19	10/17/19	10/17/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/18/19	10/17/19	10/17/19	1,090,000,000	1,090,000,000	0	1,090,000,000	0
MIZUHO TRIPARTY	10/21/19	10/18/19	10/18/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/21/19	10/18/19	10/18/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/21/19	10/18/19	10/18/19	1,457,000,000	1,457,000,000	0	1,457,000,000	0
MIZUHO TRIPARTY	10/22/19	10/21/19	10/21/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/22/19	10/21/19	10/21/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/22/19	10/21/19	10/21/19	1,290,000,000	1,290,000,000	0	1,290,000,000	0
MIZUHO TRIPARTY	10/23/19	10/22/19	10/22/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/23/19	10/22/19	10/22/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/23/19	10/22/19	10/22/19	1,430,000,000	1,430,000,000	0	1,430,000,000	0
MIZUHO TRIPARTY	10/24/19	10/23/19	10/23/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/24/19	10/23/19	10/23/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/24/19	10/23/19	10/23/19	985,000,000	985,000,000	0	985,000,000	0
MIZUHO TRIPARTY	10/25/19	10/24/19	10/24/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/25/19	10/24/19	10/24/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/25/19	10/24/19	10/24/19	845,000,000	845,000,000	0	845,000,000	0
MIZUHO TRIPARTY	10/28/19	10/25/19	10/25/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/28/19	10/25/19	10/25/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/28/19	10/25/19	10/25/19	1,130,000,000	1,130,000,000	0	1,130,000,000	0
BANK OF AMERICA TRIPARTY	10/29/19	10/28/19	10/28/19	1,372,000,000	1,372,000,000	0	1,372,000,000	0
MIZUHO TRIPARTY	10/29/19	10/28/19	10/28/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/29/19	10/28/19	10/28/19	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/30/19	10/29/19	10/29/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/30/19	10/29/19	10/29/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/30/19	10/29/19	10/29/19	1,322,000,000	1,322,000,000	0	1,322,000,000	0
MIZUHO TRIPARTY	10/31/19	10/30/19	10/30/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/31/19	10/30/19	10/30/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/31/19	10/30/19	10/30/19	1,722,000,000	1,722,000,000	0	1,722,000,000	0
MIZUHO TRIPARTY	11/01/19	10/31/19	10/31/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	11/01/19	10/31/19	10/31/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/01/19	10/31/19	10/31/19	840,000,000	840,000,000	0	840,000,000	0
MIZUHO BANK LTD,ECD	01/21/20	10/17/19	10/21/19	100,000,000	100,000,000	0	100,000,000	0

TRADING ACTIVITY FOR OCTOBER 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK LTD,ECD	01/31/20	10/29/19	10/31/19	50,000,000	50,000,000	0	50,000,000	0
TOTAL BUYS				42,682,742,921	42,679,247,414	177,293	42,679,424,707	0
CASH CLOSSES								
ANGLESEA FUNDING LLC	01/22/20	10/21/19	10/21/19	50,000,000	50,000,000	78,676	50,078,676	0
OLD LINE FUNDING LLC	12/03/19	10/28/19	10/28/19	50,000,000	50,000,000	73,294	50,073,294	0
TOTAL CASH CLOSSES				100,000,000	100,000,000	151,971	100,151,971	0
DEPOSITS								
BANK OF NOVA SCOTIATD 2 20191008	10/08/19	10/01/19	10/01/19	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.9 20191011	10/11/19	10/04/19	10/04/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.95 20191015	10/15/19	10/07/19	10/07/19	350,000,000	350,000,000	0	350,000,000	0
AUSTRALIA NEW ZEATD 1.92 20191011	10/11/19	10/04/19	10/04/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.9 20191018	10/18/19	10/11/19	10/11/19	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 1.88 20191018	10/18/19	10/11/19	10/11/19	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.96 20191022	10/22/19	10/15/19	10/15/19	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA NEW ZEATD 1.92 20191025	10/25/19	10/18/19	10/18/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.93 20191029	10/29/19	10/22/19	10/22/19	400,000,000	400,000,000	0	400,000,000	0
RABOBANK NEDERLAND,TD 1.9 20191030	10/30/19	10/23/19	10/23/19	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA NEW ZEATD 1.95 20191101	11/01/19	10/25/19	10/25/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.82 20191105	11/05/19	10/29/19	10/29/19	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 1.67 20191107	11/07/19	10/31/19	10/31/19	500,000,000	500,000,000	0	500,000,000	0
TOTAL DEPOSITS				3,550,000,000	3,550,000,000	0	3,550,000,000	0
MATURITIES								
ALBION CAPITAL LLC CPABS4	10/25/19	10/25/19	10/25/19	150,000,000	150,000,000	0	150,000,000	0
ANTALIS S,A, CPABS4CPABS4	10/07/19	10/07/19	10/07/19	41,950,000	41,950,000	0	41,950,000	0
ANTALIS S,A, CPABS4CPABS4	10/15/19	10/15/19	10/15/19	60,000,000	60,000,000	0	60,000,000	0
ATLANTIC ASSET SECUCPABS4	10/04/19	10/04/19	10/04/19	100,000,000	100,000,000	0	100,000,000	0
ATLANTIC ASSET SECUCPABS4	10/07/19	10/07/19	10/07/19	86,965,000	86,965,000	0	86,965,000	0
BANQUE ET CAISSE D'CP	10/01/19	10/01/19	10/01/19	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S,A,CPABS4	10/10/19	10/10/19	10/10/19	100,000,000	100,000,000	0	100,000,000	0
N,V,BANK NEDERLANDCP4-2	10/16/19	10/16/19	10/16/19	100,000,000	100,000,000	0	100,000,000	0
CRC FUNDING, LLC CPCPABS4	10/04/19	10/04/19	10/04/19	50,000,000	50,000,000	0	50,000,000	0
CHARTA, LLC CPABS4-CPABS4	10/10/19	10/10/19	10/10/19	70,000,000	70,000,000	0	70,000,000	0
COLLATERALIZED COMMCPABS3	10/07/19	10/07/19	10/07/19	65,000,000	65,000,000	0	65,000,000	0
COLLATERALIZED COMMCPABS3	10/11/19	10/11/19	10/11/19	36,000,000	36,000,000	0	36,000,000	0
COLLATERALIZED COMMCPABS3	10/18/19	10/18/19	10/18/19	110,000,000	110,000,000	0	110,000,000	0
J,P,MORGAN SECURITCP	10/16/19	10/16/19	10/16/19	40,000,000	40,000,000	0	40,000,000	0
LMA-AMERICAS LLC CPCPABS4	10/15/19	10/15/19	10/15/19	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPABS4	10/07/19	10/07/19	10/07/19	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPABS4	10/08/19	10/08/19	10/08/19	65,000,000	65,000,000	0	65,000,000	0
LONGSHIP FUNDING LLCPABS4	10/15/19	10/15/19	10/15/19	185,000,000	185,000,000	0	185,000,000	0
LONGSHIP FUNDING LLCPABS4	10/16/19	10/16/19	10/16/19	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPABS4	10/28/19	10/28/19	10/28/19	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPABS4	10/29/19	10/29/19	10/29/19	150,000,000	150,000,000	0	150,000,000	0
MANHATTAN ASSET FUNCPABS4	10/09/19	10/09/19	10/09/19	35,000,000	35,000,000	0	35,000,000	0
NRW BANK	10/09/19	10/09/19	10/09/19	100,000,000	100,000,000	0	100,000,000	0
NRW,BANK CP4-2CP4-2	10/16/19	10/16/19	10/16/19	47,000,000	47,000,000	0	47,000,000	0
NEDERLANDSE WATERSCCP4-2	10/10/19	10/10/19	10/10/19	70,000,000	70,000,000	0	70,000,000	0
OLD LINE FUNDING, LCPABS4	10/21/19	10/21/19	10/21/19	45,000,000	45,000,000	0	45,000,000	0
SOCIETE GENERALE SA	10/07/19	10/07/19	10/07/19	250,000,000	250,000,000	0	250,000,000	0
STARBIRD FUNDING COCPABS4	10/09/19	10/09/19	10/09/19	37,600,000	37,600,000	0	37,600,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	10/17/19	10/17/19	10/17/19	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	10/16/19	10/16/19	10/16/19	70,000,000	70,000,000	0	70,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	10/21/19	10/21/19	10/21/19	100,000,000	100,000,000	0	100,000,000	0

TRADING ACTIVITY FOR OCTOBER 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	10/25/19	10/25/19	10/25/19	100,000,000	100,000,000	0	100,000,000	0
TORONTO DOMINION BACDYN	10/01/19	10/01/19	10/01/19	100,000,000	100,000,000	0	100,000,000	0
TOTAL CAPITAL S.A, CP4-2	10/28/19	10/28/19	10/28/19	240,000,000	240,000,000	0	240,000,000	0
UNITEDHEALTH GROUP,CP4-2	10/02/19	10/02/19	10/02/19	90,000,000	90,000,000	0	90,000,000	0
UNITEDHEALTH GROUP,CP4-2	10/04/19	10/04/19	10/04/19	29,000,000	29,000,000	0	29,000,000	0
UNITEDHEALTH GROUP,CP4-2	10/08/19	10/08/19	10/08/19	25,000,000	25,000,000	0	25,000,000	0
UNITEDHEALTH GROUP,CP4-2	10/15/19	10/15/19	10/15/19	109,500,000	109,500,000	0	109,500,000	0
HSBC TRIPARTY	10/02/19	10/02/19	10/02/19	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	10/01/19	10/01/19	10/01/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/01/19	10/01/19	10/01/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	10/01/19	10/01/19	10/01/19	1,333,000,000	1,333,000,000	0	1,333,000,000	0
BANK OF AMERICA TRIPARTY	10/02/19	10/02/19	10/02/19	1,160,000,000	1,160,000,000	0	1,160,000,000	0
MIZUHO TRIPARTY	10/02/19	10/02/19	10/02/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/02/19	10/02/19	10/02/19	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/03/19	10/03/19	10/03/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/03/19	10/03/19	10/03/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/03/19	10/03/19	10/03/19	1,410,000,000	1,410,000,000	0	1,410,000,000	0
MIZUHO TRIPARTY	10/04/19	10/04/19	10/04/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/04/19	10/04/19	10/04/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/04/19	10/04/19	10/04/19	1,185,000,000	1,185,000,000	0	1,185,000,000	0
MIZUHO TRIPARTY	10/07/19	10/07/19	10/07/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/07/19	10/07/19	10/07/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/07/19	10/07/19	10/07/19	782,000,000	782,000,000	0	782,000,000	0
MIZUHO TRIPARTY	10/08/19	10/08/19	10/08/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/08/19	10/08/19	10/08/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/08/19	10/08/19	10/08/19	1,086,000,000	1,086,000,000	0	1,086,000,000	0
MIZUHO TRIPARTY	10/09/19	10/09/19	10/09/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/09/19	10/09/19	10/09/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/09/19	10/09/19	10/09/19	1,185,000,000	1,185,000,000	0	1,185,000,000	0
BANK OF AMERICA TRIPARTY	10/10/19	10/10/19	10/10/19	1,130,000,000	1,130,000,000	0	1,130,000,000	0
MIZUHO TRIPARTY	10/10/19	10/10/19	10/10/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/10/19	10/10/19	10/10/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/11/19	10/11/19	10/11/19	1,395,000,000	1,395,000,000	0	1,395,000,000	0
MIZUHO TRIPARTY	10/11/19	10/11/19	10/11/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/11/19	10/11/19	10/11/19	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/15/19	10/15/19	10/15/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/15/19	10/15/19	10/15/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/15/19	10/15/19	10/15/19	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	10/16/19	10/16/19	10/16/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/16/19	10/16/19	10/16/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/16/19	10/16/19	10/16/19	740,000,000	740,000,000	0	740,000,000	0
MIZUHO TRIPARTY	10/17/19	10/17/19	10/17/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/17/19	10/17/19	10/17/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/17/19	10/17/19	10/17/19	1,067,000,000	1,067,000,000	0	1,067,000,000	0
MIZUHO TRIPARTY	10/18/19	10/18/19	10/18/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/18/19	10/18/19	10/18/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/18/19	10/18/19	10/18/19	1,090,000,000	1,090,000,000	0	1,090,000,000	0
MIZUHO TRIPARTY	10/21/19	10/21/19	10/21/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/21/19	10/21/19	10/21/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/21/19	10/21/19	10/21/19	1,457,000,000	1,457,000,000	0	1,457,000,000	0
MIZUHO TRIPARTY	10/22/19	10/22/19	10/22/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/22/19	10/22/19	10/22/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/22/19	10/22/19	10/22/19	1,290,000,000	1,290,000,000	0	1,290,000,000	0

TRADING ACTIVITY FOR OCTOBER 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	10/23/19	10/23/19	10/23/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/23/19	10/23/19	10/23/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/23/19	10/23/19	10/23/19	1,430,000,000	1,430,000,000	0	1,430,000,000	0
MIZUHO TRIPARTY	10/24/19	10/24/19	10/24/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/24/19	10/24/19	10/24/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/24/19	10/24/19	10/24/19	985,000,000	985,000,000	0	985,000,000	0
MIZUHO TRIPARTY	10/25/19	10/25/19	10/25/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/25/19	10/25/19	10/25/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/25/19	10/25/19	10/25/19	845,000,000	845,000,000	0	845,000,000	0
MIZUHO TRIPARTY	10/28/19	10/28/19	10/28/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/28/19	10/28/19	10/28/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/28/19	10/28/19	10/28/19	1,130,000,000	1,130,000,000	0	1,130,000,000	0
BANK OF AMERICA TRIPARTY	10/29/19	10/29/19	10/29/19	1,372,000,000	1,372,000,000	0	1,372,000,000	0
MIZUHO TRIPARTY	10/29/19	10/29/19	10/29/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/29/19	10/29/19	10/29/19	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/30/19	10/30/19	10/30/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/30/19	10/30/19	10/30/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/30/19	10/30/19	10/30/19	1,322,000,000	1,322,000,000	0	1,322,000,000	0
MIZUHO TRIPARTY	10/31/19	10/31/19	10/31/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	10/31/19	10/31/19	10/31/19	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/31/19	10/31/19	10/31/19	1,722,000,000	1,722,000,000	0	1,722,000,000	0
AUSTRALIA NEW ZEATD 2.05 20191007	10/07/19	10/07/19	10/07/19	400,000,000	400,000,000	0	400,000,000	0
BANK OF NOVA SCOTIATD 2 20191008	10/08/19	10/08/19	10/08/19	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.9 20191011	10/11/19	10/11/19	10/11/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.95 20191015	10/15/19	10/15/19	10/15/19	350,000,000	350,000,000	0	350,000,000	0
AUSTRALIA NEW ZEATD 1.92 20191011	10/11/19	10/11/19	10/11/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.9 20191018	10/18/19	10/18/19	10/18/19	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 1.88 20191018	10/18/19	10/18/19	10/18/19	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.96 20191022	10/22/19	10/22/19	10/22/19	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA NEW ZEATD 1.92 20191025	10/25/19	10/25/19	10/25/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.93 20191029	10/29/19	10/29/19	10/29/19	400,000,000	400,000,000	0	400,000,000	0
RABOBANK NEDERLAND,TD 1.9 20191030	10/30/19	10/30/19	10/30/19	400,000,000	400,000,000	0	400,000,000	0
TOTAL MATURITIES				46,169,015,000	46,169,015,000	0	46,169,015,000	0
SELLS								
BEDFORD ROW FUNDING CORP	01/09/20	10/30/19	10/31/19	5,000,000	5,003,000	6,667	5,009,667	3,000
BEDFORD ROW FUNDING CORP	01/09/20	10/31/19	11/01/19	30,000,000	30,018,870	41,822	30,060,692	18,870
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	10/25/19	10/03/19	10/04/19	50,000,000	50,003,418	26,480	50,029,898	3,418
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	10/25/19	10/03/19	10/04/19	50,000,000	50,003,418	26,480	50,029,898	3,418
SUMITOMO MITSUI TRUCDYAN	10/11/19	10/04/19	10/07/19	50,000,000	50,002,106	280,333	50,282,439	2,106
SUMITOMO MITSUI TRUCDYAN	10/11/19	10/04/19	10/07/19	50,000,000	50,002,106	280,333	50,282,439	2,106
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/03/19	10/03/19	3,142,474	3,142,474	0	3,142,474	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/08/19	10/08/19	2,866,172	2,866,172	0	2,866,172	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/11/19	10/11/19	313,737	313,737	0	313,737	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/15/19	10/15/19	772,389	772,389	0	772,389	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/18/19	10/18/19	1,786,262	1,786,262	0	1,786,262	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/22/19	10/22/19	2,179,848	2,179,848	0	2,179,848	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/25/19	10/25/19	713,905	713,905	0	713,905	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/30/19	10/30/19	436,168	436,168	0	436,168	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	10/31/19	10/31/19	2,536,533	2,536,533	0	2,536,533	0
TOTAL SELLS				249,747,487	249,780,406	662,115	250,442,521	32,918



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