



Reinsurance to Assist Policyholders Program (RAP)

Deferral of 2022-2023 Contract Year RAP Coverage

Insurers participating in the Florida Hurricane Catastrophe Fund on June 1, 2022, must obtain coverage under the RAP program, unless the insurer is specifically excluded from coverage by the Office of Insurance Regulation under s. 215.5551(5), F.S. A RAP insurer that has any private reinsurance that duplicates 2022-2023 contract year RAP coverage shall provide written notification to the State Board of Administration (SBA) confirming such duplicative coverage no later than June 30, 2022, pursuant to s. 215.5551(6)(a), F.S. Participation in the RAP program for those RAP insurers shall be deferred until the 2023-2024 contract year.

Written notification must be provided to the SBA no later than June 30, 2022, and must include an acknowledgment of duplicative coverage. Failure to notify the SBA in writing by June 30, 2022, will automatically enroll an insurer in the RAP program for contract year 2022-2023, unless specifically excluded by the Office of Insurance Regulation. Please send all notifications to FHCFAdministrator@paragon.aonbenfield.com.