



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

November 2020

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from November 1, 2020, through November 30, 2020, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of November 30, 2020)

Total Participants
737

Florida PRIME™
Total Participant Balance
\$15,025,487,766

Total Number of Accounts
1,362

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The stakes are high, but it was hard to resist eating popcorn while watching the Federal Reserve and the federal government square off last month. The main card featured Treasury Secretary Steven Mnuchin, who informed the Fed that the Treasury Department would let most of the emergency lending facilities expire at the end of the year. Hours after that news, the Fed issued a rare public rebuke of the administration, arguing that the programs provide crucial support for an economy still struggling to recover.

The fisticuffs concerned the more prominent—and politically charged—special purpose vehicles (SPVs) including the Main Street Lending Program and the Municipal Liquidity Facility. In contrast, the Treasury seems to understand the importance of the Commercial Paper Funding Facility and the Money Market Liquidity Facility and actually asked the Fed to extend them through March 31, 2021. Even though these SPVs have seen little use since last March, their mere existence has instilled confidence in the liquidity sector.

Underlying the conflict was the frustration Fed policymakers have felt about the government's inability to provide additional fiscal stimulus. Their position that the lack of support is hampering the economic recovery could hardly be clearer. We don't expect a new package until after Biden's inauguration. That's unfortunate not only for Americans and businesses, but also for investors who would benefit from the bump in yields stemming from the increased supply of Treasuries.

Then a few days before Thanksgiving, Biden announced he had tapped Janet Yellen to succeed

Mnuchin. Trump "fired" Yellen from her post as Fed chair early in his presidency. But she withstood it, reputation intact, to take an arguably more powerful position. For one, she no longer has to muster the support of a group of policymakers when making decisions.

Clouded in the dustup is how well the liquidity sector performed in November. Between the protracted results of the election and the surge in Covid-19 cases, uncertainty abounded, leading to some concern that the money markets would react adversely to it. Instead, they shrugged it off. Liquidity was abundant, yields spreads over corresponding Treasuries continued and outflows were in line with expectations. Attention now turns to year-end activity, but the moderate stress that can arise then seems quaint compared to what we endured this year—and certainly when measured against pressure in Washington.

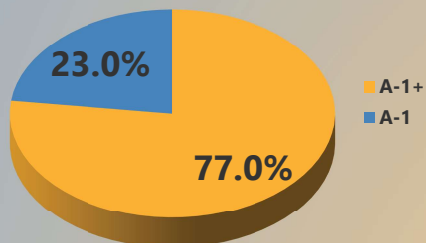
INVESTMENT STRATEGY

Assets of the Pool grew by \$2.8 billion to \$15.5 billion due to inflows stemming from tax season, which generally begins in November. The portfolio's gross yield was 22 basis points, its weighted average maturity (WAM) was 49 days and its weighted average life (WAL) was 58 days. The portfolio manager focused purchases on fixed-rate commercial paper and asset-backed commercial paper in the 1-6-month area of the London interbank offered rate (LIBOR).

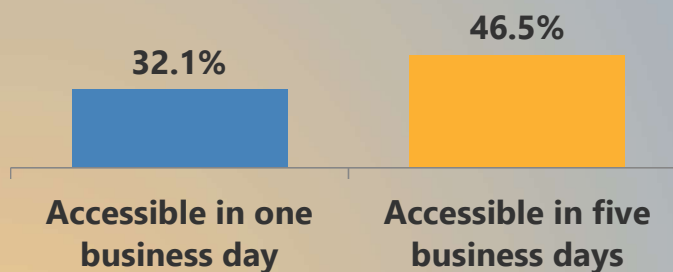
Treasury yields ended the month with 1-month at 0.09%, 3-month at 0.09%, 6-month at 0.10%, and 12-month at 0.11%. LIBOR ended the month with 1-month at 0.15%, 3-month at 0.23%, 6-month at 0.26% and 12-month at 0.33%.

PORTFOLIO COMPOSITION FOR NOVEMBER 2020

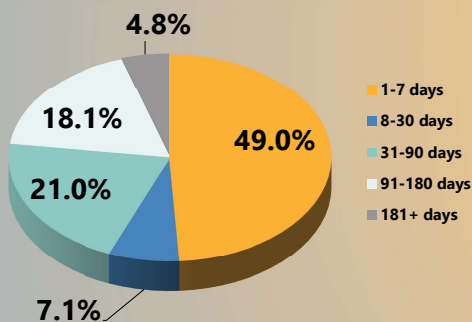
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Federated Hermes Institutional Prime Value Obligations Fund	5.0%
2. Australia & New Zealand Banking Group, Melbourne	4.2%
3. Bank of Montreal	4.1%
4. JPMorgan Chase & Co.	4.1%
5. Nationwide Building Society	4.0%
6. North Rhine-Westphalia, State of	3.8%
7. Cooperatieve Rabobank UA	3.7%
8. Canadian Imperial Bank of Commerce	3.6%
9. ABN Amro Bank NV	3.5%
10. Toyota Motor Corp.	3.2%

Average Effective Maturity (WAM)

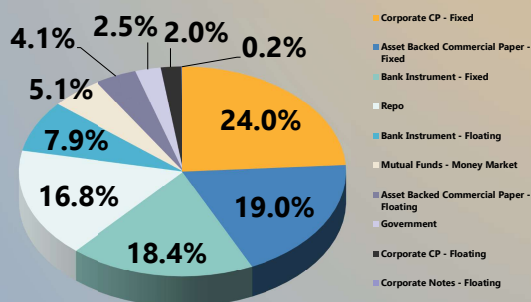
49 Days

Weighted Average Life (Spread WAL)

58 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH NOVEMBER 2020

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	0.22%	0.09%	0.13%
Three Months	0.28%	0.11%	0.17%
One Year	0.90%	0.72%	0.17%
Three Years	1.82%	1.58%	0.24%
Five Years	1.45%	1.19%	0.26%
Ten Years	0.84%	0.63%	0.21%
Since 1/96	2.51%	2.29%	0.22%

Note: Net asset value at month end: \$15,028 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

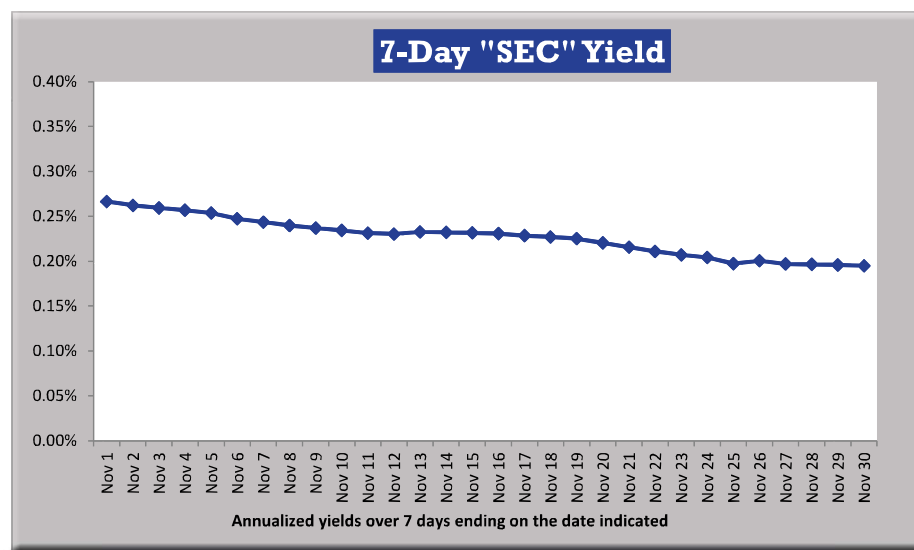
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR NOVEMBER 2020

Summary of Cash Flows		
Opening Balance (11/01/20)	\$	12,765,201,059
Participant Deposits		4,195,707,212
Gross Earnings		2,762,558
Participant Withdrawals		(1,937,837,912)
Fees		(345,151)
Closing Balance (11/30/20)	\$	15,025,487,766
Net Change over Month	\$	2,260,286,707

Detailed Fee Disclosure		
November	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 108,382.53	0.94
Federated Investment Management Fee	208,664.89	1.80
BNY Mellon Custodial Fee**	14,727.10	0.13
Bank of America Transfer Agent Fee	4,665.05	0.04
S&P Rating Maintenance Fee	3,852.46	0.03
Audit/External Review Fees	4,858.77	0.04
Total Fees	\$ 345,150.80	2.98

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$13,895,344,413.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR NOVEMBER 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.11	12/2/2020		250,000,000	0.11	\$250,000,000	\$250,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.12	12/1/2020		300,000,000	0.12	\$300,000,000	\$300,000,000	\$0
Anglesea Funding LLC, Mar 23, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.27	3/23/2021	12/24/2020	50,000,000	0.28	\$50,000,000	\$49,999,999	-\$2
Anglesea Funding LLC, Mar 23, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.27	3/23/2021	12/24/2020	25,000,000	0.28	\$25,000,000	\$25,000,000	\$0
Anglesea Funding LLC, May 07, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.25	5/7/2021	12/9/2020	10,000,000	0.25	\$10,000,000	\$10,000,000	\$0
Anglesea Funding LLC, May 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.26	5/12/2021	12/14/2020	100,000,000	0.27	\$100,000,000	\$100,000,000	\$0
Anglesea Funding LLC, May 24, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.27	5/24/2021	12/28/2020	75,000,000	0.27	\$75,000,000	\$75,000,000	\$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/1/2020		55,940,000	0.12	\$55,939,814	\$55,939,784	-\$29
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/1/2020		10,230,000	0.17	\$10,229,952	\$10,229,961	\$9
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/2/2020		81,000,000	0.12	\$80,999,460	\$80,999,338	-\$122
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.12	12/1/2020		350,000,000	0.12	\$350,000,000	\$350,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.12	12/7/2020		300,000,000	0.12	\$300,000,000	\$300,000,000	\$0
Bank of America N.A.Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.10	12/1/2020		2,070,000,000	0.10	\$2,070,000,000	\$2,070,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.18	2/16/2021		50,000,000	0.18	\$50,000,000	\$49,998,479	-\$1,521
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	1/27/2021		25,000,000	0.20	\$25,000,000	\$25,001,247	\$1,247
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	2/11/2021		35,000,000	0.20	\$35,000,000	\$35,000,921	\$921
Bank of Montreal, Apr 09, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.88	4/9/2021	1/11/2021	53,000,000	0.89	\$53,000,000	\$53,122,396	\$122,396
Bank of Montreal, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.37	12/4/2020	12/4/2020	200,000,000	0.38	\$200,000,000	\$200,001,664	\$1,664
Bank of Montreal, Feb 08, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.29	2/8/2021	12/1/2020	50,000,000	0.29	\$50,000,000	\$50,009,164	\$9,164
Bank of Montreal, Mar 02, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.33	3/2/2021	12/1/2020	100,000,000	0.33	\$100,000,000	\$100,043,171	\$43,171
Bank of Montreal, Mar 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.36	3/4/2021	12/1/2020	25,000,000	0.37	\$25,000,000	\$25,012,985	\$12,985
Bank of Montreal, Mar 17, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.28	3/17/2021	12/1/2020	50,000,000	0.28	\$50,000,000	\$50,016,933	\$16,933
Bank of Montreal, May 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.40	5/5/2021	2/5/2021	50,000,000	0.41	\$50,000,000	\$50,038,717	\$38,717
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.25	10/7/2021		15,000,000	0.25	\$15,000,000	\$14,995,591	-\$4,409
Bank of Nova Scotia, Toronto, Dec 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.37	12/10/2020	12/10/2020	100,000,000	0.37	\$100,000,000	\$100,003,552	\$3,552
Bank of Nova Scotia, Toronto, Jan 08, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.35	1/8/2021	12/8/2020	115,000,000	0.35	\$114,999,977	\$115,026,892	\$26,915
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/4/2021		25,000,000	0.75	\$24,952,347	\$24,986,292	\$33,945
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/24/2021		30,000,000	0.25	\$29,963,542	\$29,966,750	\$3,208
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2021		35,000,000	0.25	\$34,954,063	\$34,956,635	\$2,573

See notes at end of table.

INVENTORY OF HOLDINGS FOR NOVEMBER 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/8/2021		20,000,000	0.24	\$19,970,667	\$19,969,078	-\$1,589
Bedford Row Funding Corp., Apr 12, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.82	4/12/2021	1/12/2021	100,000,000	0.84	\$100,000,000	\$100,210,879	\$210,879
Bedford Row Funding Corp., Sep 10, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.28	9/10/2021	12/1/2020	58,000,000	0.30	\$58,000,000	\$58,000,000	\$0
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.18	10/1/2042	12/3/2020	5,185,000	0.18	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/12/2021		50,000,000	0.20	\$49,963,056	\$49,967,304	\$4,248
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/2/2020		35,000,000	0.31	\$34,999,417	\$34,999,747	\$331
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/2/2021		15,000,000	0.20	\$14,992,333	\$14,992,755	\$422
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/3/2020		40,000,000	0.31	\$39,999,000	\$39,999,567	\$567
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/26/2021		25,000,000	0.21	\$24,987,167	\$24,986,678	-\$489
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/19/2021		50,000,000	0.22	\$49,957,222	\$49,955,861	-\$1,361
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/21/2021		100,000,000	0.21	\$99,917,167	\$99,910,461	-\$6,706
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/2/2020		160,000,000	0.31	\$159,997,333	\$159,998,898	\$1,564
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/8/2021		17,000,000	0.20	\$16,990,744	\$16,991,346	\$602
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/12/2021		25,000,000	0.23	\$24,973,965	\$24,978,946	\$4,980
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	2/26/2021		100,000,000	1.42	\$100,000,000	\$100,297,863	\$297,863
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.43	5/28/2021		125,000,000	0.44	\$125,000,000	\$125,142,534	\$142,534
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.26	9/1/2021		50,000,000	0.26	\$50,000,000	\$50,003,384	\$3,384
Canadian Imperial Bank of Commerce, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.37	12/4/2020	12/4/2020	75,000,000	0.38	\$75,000,000	\$75,000,624	\$624
Canadian Imperial Bank of Commerce, Feb 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.29	2/5/2021	12/1/2020	40,000,000	0.29	\$40,000,000	\$40,007,109	\$7,109
Canadian Imperial Bank of Commerce, Jan 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.39	1/4/2021	12/4/2020	100,000,000	0.40	\$100,000,000	\$100,026,432	\$26,432
Canadian Imperial Bank of Commerce, Mar 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.36	3/4/2021	12/1/2020	75,000,000	0.37	\$75,000,000	\$75,038,960	\$38,960
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		1/11/2021		41,000,000	0.31	\$40,985,650	\$40,994,643	\$8,993
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		1/13/2021		80,000,000	0.36	\$79,965,778	\$79,989,146	\$23,369
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/3/2021		20,000,000	0.26	\$19,990,611	\$19,994,764	\$4,153
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/17/2021		25,000,000	0.25	\$24,986,285	\$24,991,277	\$4,992
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/17/2021		30,000,000	0.29	\$29,981,567	\$29,989,532	\$7,966
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		3/29/2021		20,000,000	0.21	\$19,986,117	\$19,985,588	-\$529
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/1/2021		121,000,000	0.25	\$120,846,229	\$120,854,840	\$8,611

See notes at end of table.

INVENTORY OF HOLDINGS FOR NOVEMBER 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/2/2021		50,000,000	0.25	\$49,936,111	\$49,939,945	\$3,833
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/4/2021		30,000,000	0.25	\$29,961,250	\$29,964,040	\$2,790
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/7/2021		95,000,000	0.25	\$94,875,312	\$94,886,285	\$10,973
Cooperative Rabobank UA TD	TIME DEPOSIT	0.12	12/1/2020		200,000,000	0.12	\$200,000,000	\$200,000,000	\$0
Cooperative Rabobank UA TD	TIME DEPOSIT	0.12	12/7/2020		375,000,000	0.12	\$375,000,000	\$375,000,000	\$0
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		1/28/2021		100,000,000	0.24	\$99,960,667	\$99,981,972	\$21,305
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		3/2/2021		100,000,000	0.19	\$99,951,444	\$99,966,522	\$15,078
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.18	1/8/2021		25,000,000	0.18	\$25,000,000	\$25,000,378	\$378
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.18	1/7/2021		36,500,000	0.18	\$36,500,000	\$36,500,576	\$577
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.21	2/25/2021		100,000,000	0.22	\$99,998,792	\$99,998,549	-\$243
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		2/23/2021		60,000,000	0.20	\$59,971,667	\$59,970,675	-\$992
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.01	12/1/2020		5,480,621	0.01	\$5,480,621	\$5,480,621	\$0
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		12/10/2020		100,000,000	0.17	\$99,995,278	\$99,997,139	\$1,861
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		1/8/2021		100,000,000	0.30	\$99,968,042	\$99,982,883	\$14,841
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		2/8/2021		100,000,000	0.17	\$99,967,417	\$99,964,417	-\$3,000
European Investment Bank CP	COMMERCIAL PAPER		1/21/2021		100,000,000	0.16	\$99,976,889	\$99,980,500	\$3,611
European Investment Bank CP	COMMERCIAL PAPER		2/22/2021		150,000,000	0.31	\$149,893,250	\$149,945,400	\$52,150
European Investment Bank CP	COMMERCIAL PAPER		4/26/2021		150,000,000	0.18	\$149,890,500	\$149,890,362	-\$138
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		1/29/2021		40,000,000	0.17	\$39,988,667	\$39,990,000	\$1,333
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		3/3/2021		100,000,000	0.20	\$99,948,333	\$99,955,825	\$7,492
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		3/8/2021		50,000,000	0.20	\$49,972,778	\$49,976,453	\$3,675
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		3/9/2021		7,500,000	0.21	\$7,495,669	\$7,496,432	\$763
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		4/6/2021		50,000,000	0.20	\$49,964,722	\$49,967,016	\$2,293
FMS Wertmanagement AoR CP4-2	COMMERCIAL PAPER - 4-2		4/16/2021		25,000,000	0.21	\$24,980,021	\$24,981,258	\$1,237
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/25/2021		50,000,000	0.21	\$49,966,750	\$49,964,542	-\$2,209
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/12/2021		20,000,000	0.20	\$19,985,222	\$19,983,449	-\$1,773
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/15/2021		50,000,000	0.22	\$49,958,444	\$49,957,500	-\$944
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/24/2021		33,825,000	0.23	\$33,787,182	\$33,785,867	-\$1,315
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	0.19	12/1/2020	12/1/2020	781,067,011	0.19	\$781,130,203	\$781,379,438	\$249,236
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.25	8/1/2045	12/3/2020	9,995,000	0.25	\$9,995,000	\$9,995,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	0.00	9/1/2035	12/3/2020	4,036,000	0.00	\$4,036,000	\$4,036,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/1/2020		54,000,000	0.12	\$53,999,820	\$53,999,805	-\$15
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/21/2021		44,500,000	0.19	\$44,487,787	\$44,488,109	\$321
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/20/2021		38,000,000	0.23	\$37,965,768	\$37,961,155	-\$4,614

See notes at end of table.

INVENTORY OF HOLDINGS FOR NOVEMBER 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Glencove Funding LLC, Apr 30, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.26	4/30/2021	1/4/2021	120,000,000	0.27	\$120,000,000	\$120,000,000	\$0
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.09	12/1/2020		100,000,000	0.09	\$100,000,000	\$100,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.18	10/1/2042	12/3/2020	4,260,000	0.18	\$4,260,000	\$4,260,000	\$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/25/2021		100,000,000	0.18	\$99,972,000	\$99,972,467	\$467
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/19/2021		35,000,000	0.32	\$34,957,806	\$34,970,464	\$12,658
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/8/2021		100,000,000	0.18	\$99,980,500	\$99,980,933	\$433
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/15/2021		50,000,000	0.20	\$49,987,222	\$49,988,436	\$1,214
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/20/2021		60,768,000	0.20	\$60,750,782	\$60,752,160	\$1,377
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/27/2021		31,100,000	0.20	\$31,089,979	\$31,090,530	\$551
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/29/2021		45,000,000	0.19	\$44,985,988	\$44,985,987	-\$0
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	0.18	11/1/2036	12/3/2020	2,200,000	0.18	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	0.37	6/1/2022	12/3/2020	10,000,000	0.37	\$10,000,000	\$10,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.10	12/1/2020		450,000,000	0.10	\$450,000,000	\$450,000,000	\$0
N.V. Bank Nederlandse Gemeenten CP4-2	COMMERCIAL PAPER - 4-2		3/3/2021		100,000,000	0.19	\$99,950,917	\$99,953,242	\$2,325
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		12/1/2020		75,000,000	0.17	\$74,999,646	\$74,999,810	\$164
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		12/3/2020		100,000,000	0.17	\$99,998,583	\$99,999,217	\$634
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		12/7/2020		40,000,000	0.19	\$39,998,522	\$39,999,222	\$700
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		12/10/2020		100,000,000	0.19	\$99,994,722	\$99,997,111	\$2,389
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		2/5/2021		100,000,000	0.18	\$99,967,917	\$99,969,292	\$1,375
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		2/8/2021		40,270,000	0.19	\$40,255,514	\$40,256,924	\$1,410
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		3/15/2021		137,000,000	0.21	\$136,916,088	\$136,924,079	\$7,991
National Australia Bank Ltd., Melbourne ECD	EURO CERTIFICATE OF DEPOSIT	0.24	6/1/2021		100,000,000	0.24	\$100,000,000	\$100,000,000	\$0
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		12/4/2020		200,000,000	0.16	\$199,996,556	\$199,996,666	\$110
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		12/21/2020		75,000,000	0.17	\$74,992,563	\$74,992,650	\$87
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		12/22/2020		41,400,000	0.17	\$41,395,699	\$41,395,775	\$76
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		1/5/2021		150,000,000	0.17	\$149,974,500	\$149,973,600	-\$900
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		1/6/2021		150,000,000	0.17	\$149,973,792	\$149,972,405	-\$1,387
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	12/16/2020		75,000,000	0.27	\$75,000,000	\$75,005,663	\$5,663
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		3/23/2021		25,000,000	0.21	\$24,983,913	\$24,986,817	\$2,904
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		5/24/2021		50,000,000	0.21	\$49,948,958	\$49,952,118	\$3,160
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		5/24/2021		79,900,000	0.23	\$79,812,609	\$79,823,485	\$10,875
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/2/2020		37,068,000	0.31	\$37,067,382	\$37,067,753	\$371
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/14/2020		31,000,000	0.31	\$30,996,383	\$30,998,445	\$2,061

See notes at end of table.

INVENTORY OF HOLDINGS FOR NOVEMBER 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/10/2021		100,000,000	0.21	\$99,941,667	\$99,941,667	\$0
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/15/2021		35,000,000	0.22	\$34,977,542	\$34,978,563	\$1,021
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/20/2021		20,000,000	0.33	\$19,974,933	\$19,983,002	\$8,068
Old Line Funding, LLC, Feb 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.28	2/12/2021	12/1/2020	100,000,000	0.28	\$100,000,000	\$100,006,749	\$6,749
Old Line Funding, LLC, Feb 22, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		2/22/2021		50,000,000	0.25	\$49,970,833	\$49,976,200	\$5,367
Old Line Funding, LLC, Feb 25, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		2/25/2021		25,000,000	0.22	\$24,986,708	\$24,987,494	\$785
Old Line Funding, LLC, Mar 15, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		3/15/2021		90,000,000	0.24	\$89,937,000	\$89,944,875	\$7,875
Royal Bank of Canada, Apr 29, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.51	4/29/2021	1/29/2021	25,000,000	0.52	\$25,000,000	\$25,031,836	\$31,836
Royal Bank of Canada, Mar 09, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.63	3/9/2021	12/1/2020	25,000,000	0.64	\$25,000,000	\$25,032,092	\$32,092
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.97	5/24/2021		50,000,000	0.98	\$50,000,000	\$50,177,612	\$177,612
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.26	11/4/2021		25,000,000	0.26	\$25,000,000	\$24,989,189	-\$10,812
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	11/15/2021		25,000,000	0.27	\$25,000,000	\$24,990,782	-\$9,219
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.29	11/29/2021		50,000,000	0.29	\$50,000,000	\$49,989,914	-\$10,086
Royal Bank of Canada, New York Branch, Sep 24, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.29	9/24/2021	12/1/2020	20,000,000	0.29	\$20,000,000	\$19,999,999	
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/1/2021		23,400,000	0.21	\$23,391,401	\$23,392,097	\$696
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/8/2021		50,000,000	0.20	\$49,980,556	\$49,980,556	-\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/16/2021		100,000,000	0.22	\$99,952,333	\$99,954,933	\$2,600
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/7/2021		34,000,000	0.24	\$33,970,987	\$33,973,042	\$2,055
Societe Generale, Paris CP4-2	COMMERCIAL PAPER - 4-2		1/15/2021		150,000,000	0.18	\$149,965,500	\$149,977,959	\$12,459
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		3/3/2021		75,000,000	0.18	\$74,965,125	\$74,968,806	\$3,681
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		5/19/2021		100,000,000	0.23	\$99,891,389	\$99,894,694	\$3,305
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/16/2021		150,000,000	0.18	\$149,941,500	\$149,951,900	\$10,400
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/9/2021		52,750,000	0.20	\$52,720,988	\$52,728,531	\$7,543
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/18/2021		95,000,000	0.21	\$94,940,150	\$94,961,240	\$21,090
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/25/2021		100,000,000	0.19	\$99,939,306	\$99,959,431	\$20,125
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.43	2/26/2021		50,000,000	1.45	\$50,000,000	\$50,147,884	\$147,884
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.45	6/16/2021		50,000,000	0.46	\$50,000,000	\$50,057,537	\$57,537
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	3/4/2021		100,000,000	0.20	\$100,000,000	\$99,994,491	-\$5,509

See notes at end of table.

INVENTORY OF HOLDINGS FOR NOVEMBER 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		2/19/2021		25,000,000	0.22	\$24,987,625	\$24,988,863	\$1,238
Toronto Dominion Bank, 0.27%	CALLABLE COMMERCIAL PAPER	0.27	10/8/2021		75,000,000	0.27	\$75,000,000	\$75,016,697	\$16,697
Toronto Dominion Bank, Mar 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.40	3/5/2021	12/1/2020	100,000,000	0.41	\$100,000,000	\$100,051,640	\$51,640
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		1/13/2021		20,000,000	0.31	\$19,992,667	\$19,997,336	\$4,669
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		2/18/2021		80,000,000	0.22	\$79,960,889	\$79,978,134	\$17,245
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		12/1/2020		50,000,000	0.36	\$49,999,514	\$49,999,888	\$374
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		1/25/2021		50,000,000	0.29	\$49,978,222	\$49,991,445	\$13,222
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		4/29/2021		100,000,000	0.24	\$99,900,000	\$99,925,000	\$25,000
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		5/4/2021		100,000,000	0.23	\$99,900,972	\$99,921,639	\$20,667
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		5/5/2021		50,000,000	0.23	\$49,950,167	\$49,960,567	\$10,400
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		4/23/2021		50,000,000	0.27	\$49,946,000	\$49,954,400	\$8,400
U.S. Treasury Bill 03/11/2021	US TREASURY BILL	0.00	3/11/2021		55,000,000	0.10	\$54,984,569	\$54,986,632	\$2,062
U.S. Treasury Bill 03/18/2021	US TREASURY BILL	0.00	3/18/2021		55,000,000	0.12	\$54,980,200	\$54,984,470	\$4,270
U.S. Treasury Bill 12/17/2020	US TREASURY BILL	0.00	12/17/2020		37,000,000	0.11	\$36,998,122	\$36,998,931	\$809
U.S. Treasury Bill 12/17/2020	US TREASURY BILL	0.00	12/17/2020		148,000,000	0.11	\$147,992,312	\$147,995,724	\$3,412
U.S. Treasury Bill, 12/01/2020	US TREASURY BILL	0.00	12/1/2020		100,000,000	0.11	\$99,999,694	\$100,000,000	\$306
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		12/1/2020		50,000,000	0.12	\$49,999,833	\$49,999,911	\$78
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		2/25/2021		25,000,000	0.19	\$24,988,521	\$24,987,615	-\$906
Westpac Banking Corp. Ltd., Sydney, Dec 04, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.40	12/4/2020	12/4/2020	150,000,000	0.41	\$150,000,000	\$150,001,499	\$1,499
Westpac Banking Corp. Ltd., Sydney, Dec 07, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.40	12/7/2020	12/7/2020	150,000,000	0.41	\$150,000,000	\$150,003,747	\$3,747
Westpac Banking Corp. Ltd., Sydney, Dec 11, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.40	12/11/2020	12/11/2020	18,000,000	0.41	\$18,000,000	\$18,000,809	\$809
Westpac Banking Corp. Ltd., Sydney, Feb 05, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.25	2/5/2021	2/5/2021	25,000,000	0.51	\$24,995,661	\$25,001,352	\$5,691
Total Value of Assets					15,570,374,632		\$15,567,115,491	\$15,569,366,406	\$2,250,915

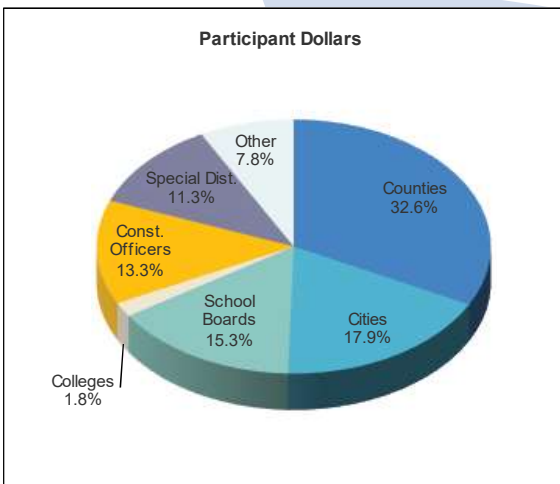
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

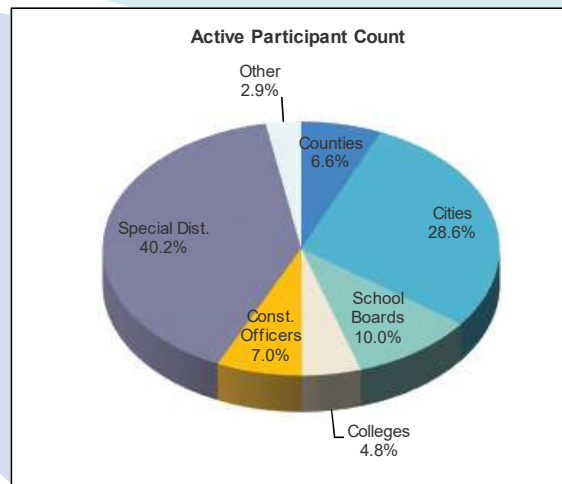
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF NOVEMBER 2020

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	1.8%	4.8%
Top 10	38.6%	1.4%	Top 10	1.7%	1.4%
\$100 million or more	64.6%	4.7%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	30.4%	17.1%	\$10 million up to \$100 million	1.6%	1.0%
\$1 million up to \$10 million	4.4%	22.3%	\$1 million up to \$10 million	0.2%	1.4%
Under \$1 million	0.5%	56.0%	Under \$1 million	0.02%	2.5%
Counties	32.6%	6.6%	Constitutional Officers	13.3%	7.0%
Top 10	27.3%	1.4%	Top 10	1.7%	1.4%
\$100 million or more	28.0%	1.5%	\$100 million or more	12.2%	0.5%
\$10 million up to \$100 million	4.2%	1.6%	\$10 million up to \$100 million	0.7%	0.7%
\$1 million up to \$10 million	0.3%	1.5%	\$1 million up to \$10 million	0.3%	1.8%
Under \$1 million	0.0%	1.9%	Under \$1 million	0.0%	4.0%
Municipalities	17.9%	28.6%	Special Districts	11.3%	40.2%
Top 10	6.9%	1.4%	Top 10	7.4%	1.4%
\$100 million or more	4.1%	0.7%	\$100 million or more	4.7%	0.5%
\$10 million up to \$100 million	12.2%	7.3%	\$10 million up to \$100 million	5.1%	2.7%
\$1 million up to \$10 million	1.5%	7.3%	\$1 million up to \$10 million	1.3%	7.5%
Under \$1 million	0.1%	13.4%	Under \$1 million	0.3%	29.4%
School Boards	15.3%	10.0%	Other	7.8%	2.9%
Top 10	10.7%	1.4%	Top 10	7.6%	1.4%
\$100 million or more	9.5%	1.0%	\$100 million or more	6.1%	0.4%
\$10 million up to \$100 million	5.3%	3.3%	\$10 million up to \$100 million	1.4%	0.5%
\$1 million up to \$10 million	0.5%	2.1%	\$1 million up to \$10 million	0.2%	0.8%
Under \$1 million	0.0%	3.7%	Under \$1 million	0.0%	1.1%



Total Fund Value: \$15,025,487,766



Total Active Participant Count: 731

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR NOVEMBER 2020

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ANGLESEA FUNDING LLC PABS4	11/10/20	11/09/20	11/09/20	50,000,000	49,999,847	0	49,999,847	0
ANGLESEA FUNDING LLC PABS4	11/10/20	11/09/20	11/09/20	30,000,000	29,999,908	0	29,999,908	0
ANGLESEA FUNDING LLC PABS4	11/12/20	11/10/20	11/10/20	50,000,000	49,999,694	0	49,999,694	0
ANGLESEA FUNDING LLC PABS4	11/12/20	11/10/20	11/10/20	50,000,000	49,999,694	0	49,999,694	0
ANGLESEA FUNDING LLC PABS4	11/12/20	11/10/20	11/10/20	25,000,000	24,999,847	0	24,999,847	0
ANGLESEA FUNDING LLC PABS4	11/13/20	11/12/20	11/12/20	50,000,000	49,999,847	0	49,999,847	0
ANGLESEA FUNDING LLC PABS4	11/13/20	11/12/20	11/12/20	50,000,000	49,999,847	0	49,999,847	0
ANGLESEA FUNDING LLC PABS4	11/13/20	11/12/20	11/12/20	25,000,000	24,999,924	0	24,999,924	0
ANGLESEA FUNDING LLC	05/07/21	11/06/20	11/09/20	10,000,000	10,000,000	0	10,000,000	0
ANGLESEA FUNDING LLC	05/12/21	11/12/20	11/13/20	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	05/12/21	11/12/20	11/13/20	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	05/24/21	11/24/20	11/25/20	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	05/24/21	11/24/20	11/25/20	25,000,000	25,000,000	0	25,000,000	0
ANTALIS S.A, CPABS4CPABS4	11/17/20	11/10/20	11/10/20	50,000,000	49,998,833	0	49,998,833	0
ANTALIS S.A, CPABS4CPABS4	11/17/20	11/10/20	11/10/20	40,000	39,999	0	39,999	0
ANTALIS S.A, CPABS4CPABS4	11/24/20	11/17/20	11/17/20	35,800,000	35,799,234	0	35,799,234	0
ANTALIS S.A, CPABS4CPABS4	12/01/20	11/24/20	11/24/20	50,000,000	49,998,833	0	49,998,833	0
ANTALIS S.A, CPABS4CPABS4	12/01/20	11/24/20	11/24/20	5,940,000	5,939,861	0	5,939,861	0
ANTALIS S.A, CPABS4CPABS4	12/02/20	11/25/20	11/25/20	50,000,000	49,998,833	0	49,998,833	0
ANTALIS S.A, CPABS4CPABS4	12/02/20	11/25/20	11/25/20	31,000,000	30,999,277	0	30,999,277	0
BANK OF MONTREAL CDCDYAN	02/11/21	11/13/20	11/13/20	35,000,000	35,000,000	0	35,000,000	0
BARTON CAPITAL S.A,CPABS4	11/17/20	11/16/20	11/16/20	50,000,000	49,999,847	0	49,999,847	0
BARTON CAPITAL S.A,CPABS4	11/18/20	11/17/20	11/17/20	50,000,000	49,999,861	0	49,999,861	0
BEDFORD ROW FUNDINGCPABS4	05/24/21	11/20/20	11/24/20	30,000,000	29,962,292	0	29,962,292	0
BEDFORD ROW FUNDINGCPABS4	06/07/21	11/30/20	11/30/20	35,000,000	34,954,063	0	34,954,063	0
CRC FUNDING, LLC CPCPABS4	05/12/21	11/13/20	11/13/20	25,000,000	24,971,250	0	24,971,250	0
COLLATERALIZED COMMCPABS3	06/02/21	11/02/20	11/02/20	50,000,000	49,926,389	0	49,926,389	0
COLLATERALIZED COMMCPABS3	06/04/21	11/04/20	11/05/20	30,000,000	29,956,042	0	29,956,042	0
COLLATERALIZED COMMCPABS3	06/07/21	11/06/20	11/06/20	50,000,000	49,926,042	0	49,926,042	0
COLLATERALIZED COMMCPABS3	06/07/21	11/06/20	11/06/20	45,000,000	44,933,438	0	44,933,438	0
NATIONAL AUSTRALIA ECD	06/01/21	11/30/20	12/02/20	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECDYAN	02/25/21	11/24/20	11/25/20	50,000,000	49,999,361	0	49,999,361	0
DZ BANK AG DEUTSCHECDYAN	02/25/21	11/24/20	11/25/20	50,000,000	49,999,361	0	49,999,361	0
ERSTE ABWICKLUNGSANCP4-2	12/10/20	11/03/20	11/05/20	50,000,000	49,991,736	0	49,991,736	0
ERSTE ABWICKLUNGSANCP4-2	12/10/20	11/03/20	11/05/20	50,000,000	49,991,736	0	49,991,736	0
ERSTE ABWICKLUNGSANCP4-2	02/08/21	11/30/20	12/01/20	50,000,000	49,983,708	0	49,983,708	0
ERSTE ABWICKLUNGSANCP4-2	02/08/21	11/30/20	12/01/20	50,000,000	49,983,708	0	49,983,708	0
EUROPEAN INVESTMENTCP	01/21/21	11/20/20	11/23/20	50,000,000	49,986,889	0	49,986,889	0
EUROPEAN INVESTMENTCP	01/21/21	11/20/20	11/23/20	50,000,000	49,986,889	0	49,986,889	0
EUROPEAN INVESTMENTCP	04/26/21	11/30/20	12/01/20	50,000,000	49,963,500	0	49,963,500	0
EUROPEAN INVESTMENTCP	04/26/21	11/30/20	12/01/20	50,000,000	49,963,500	0	49,963,500	0
EUROPEAN INVESTMENTCP	04/26/21	11/30/20	12/01/20	50,000,000	49,963,500	0	49,963,500	0
FAIRWAY FINANCE CO,CPABS4	03/25/21	11/30/20	12/01/20	50,000,000	49,966,750	0	49,966,750	0
FAIRWAY FINANCE CO,CPABS4	04/15/21	11/18/20	11/19/20	50,000,000	49,955,083	0	49,955,083	0
FAIRWAY FINANCE CO,CPABS4	05/24/21	11/20/20	11/20/20	33,825,000	33,785,021	0	33,785,021	0
FMS WERTMANAGEMENT CP4-2	01/29/21	11/18/20	11/19/20	40,000,000	39,986,589	0	39,986,589	0
GLENCOVE FUNDING LLC	04/30/21	11/02/20	11/02/20	50,000,000	50,000,000	0	50,000,000	0
GLENCOVE FUNDING LLC	04/30/21	11/02/20	11/02/20	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
GLENCOVE FUNDING LLC	04/30/21	11/02/20	11/02/20	20,000,000	20,000,000	0	20,000,000	0
GTA FUNDING LLC CPACPABS4	11/13/20	11/06/20	11/06/20	50,000,000	49,998,931	0	49,998,931	0
GTA FUNDING LLC CPACPABS4	11/13/20	11/06/20	11/06/20	4,000,000	3,999,914	0	3,999,914	0
GTA FUNDING LLC CPACPABS4	11/24/20	11/13/20	11/13/20	50,000,000	49,998,014	0	49,998,014	0
GTA FUNDING LLC CPACPABS4	11/24/20	11/13/20	11/13/20	4,000,000	3,999,841	0	3,999,841	0
GTA FUNDING LLC CPACPABS4	12/01/20	11/24/20	11/24/20	50,000,000	49,998,833	0	49,998,833	0
GTA FUNDING LLC CPACPABS4	12/01/20	11/24/20	11/24/20	4,000,000	3,999,907	0	3,999,907	0
GTA FUNDING LLC CPACPABS4	01/21/21	11/24/20	11/24/20	44,500,000	44,486,378	0	44,486,378	0
GTA FUNDING LLC CPACPABS4	04/20/21	11/04/20	11/05/20	38,000,000	37,959,699	0	37,959,699	0
LONGSHIP FUNDING LLC PABS4	01/25/21	11/20/20	11/20/20	50,000,000	49,983,500	0	49,983,500	0
LONGSHIP FUNDING LLC PABS4	01/25/21	11/20/20	11/20/20	50,000,000	49,983,500	0	49,983,500	0
MANHATTAN ASSET FUNCPABS4	01/08/21	11/25/20	11/25/20	50,000,000	49,989,000	0	49,989,000	0
MANHATTAN ASSET FUNCPABS4	01/08/21	11/25/20	11/25/20	50,000,000	49,989,000	0	49,989,000	0
MANHATTAN ASSET FUNCPABS4	01/15/21	11/18/20	11/18/20	50,000,000	49,983,889	0	49,983,889	0
MANHATTAN ASSET FUNCPABS4	01/20/21	11/20/20	11/23/20	50,000,000	49,983,889	0	49,983,889	0
MANHATTAN ASSET FUNCPABS4	01/20/21	11/20/20	11/23/20	10,768,000	10,764,530	0	10,764,530	0
MANHATTAN ASSET FUNCPABS4	01/27/21	11/30/20	11/30/20	31,100,000	31,089,979	0	31,089,979	0
MANHATTAN ASSET FUNCPABS4	01/29/21	11/30/20	12/01/20	45,000,000	44,985,988	0	44,985,988	0
NRW,BANK CP4-2CP4-2	11/24/20	11/17/20	11/17/20	50,000,000	49,998,833	0	49,998,833	0
NRW,BANK CP4-2CP4-2	11/24/20	11/17/20	11/17/20	50,000,000	49,998,833	0	49,998,833	0
NRW,BANK CP4-2CP4-2	11/24/20	11/17/20	11/17/20	50,000,000	49,998,833	0	49,998,833	0
NRW,BANK CP4-2CP4-2	11/24/20	11/17/20	11/17/20	10,000,000	9,999,767	0	9,999,767	0
NRW,BANK CP4-2CP4-2	02/05/21	11/30/20	12/01/20	50,000,000	49,983,958	0	49,983,958	0
NRW,BANK CP4-2CP4-2	02/05/21	11/30/20	12/01/20	50,000,000	49,983,958	0	49,983,958	0
NRW,BANK CP4-2CP4-2	03/15/21	11/12/20	11/12/20	50,000,000	49,964,125	0	49,964,125	0
NRW,BANK CP4-2CP4-2	03/15/21	11/12/20	11/12/20	12,000,000	11,991,390	0	11,991,390	0
NRW,BANK CP4-2CP4-2	03/15/21	11/12/20	11/12/20	50,000,000	49,964,125	0	49,964,125	0
NRW,BANK CP4-2CP4-2	03/15/21	11/12/20	11/12/20	25,000,000	24,982,063	0	24,982,063	0
NATIONWIDE BUILDINGCP4-2	12/21/20	11/04/20	11/04/20	50,000,000	49,988,903	0	49,988,903	0
NATIONWIDE BUILDINGCP4-2	12/21/20	11/04/20	11/04/20	25,000,000	24,994,451	0	24,994,451	0
NATIONWIDE BUILDINGCP4-2	12/22/20	11/13/20	11/13/20	41,400,000	41,392,376	0	41,392,376	0
NATIONWIDE BUILDINGCP4-2	01/05/21	11/23/20	11/24/20	50,000,000	49,990,083	0	49,990,083	0
NATIONWIDE BUILDINGCP4-2	01/05/21	11/23/20	11/24/20	50,000,000	49,990,083	0	49,990,083	0
NATIONWIDE BUILDINGCP4-2	01/05/21	11/25/20	11/25/20	50,000,000	49,990,319	0	49,990,319	0
NATIONWIDE BUILDINGCP4-2	01/06/21	11/30/20	11/30/20	50,000,000	49,991,264	0	49,991,264	0
NATIONWIDE BUILDINGCP4-2	01/06/21	11/30/20	11/30/20	50,000,000	49,991,264	0	49,991,264	0
NATIONWIDE BUILDINGCP4-2	01/06/21	11/30/20	11/30/20	50,000,000	49,991,264	0	49,991,264	0
NEDERLANDSEWATERSCCP4-2	11/12/20	11/03/20	11/04/20	50,000,000	49,998,444	0	49,998,444	0
NEDERLANDSEWATERSCCP4-2	11/12/20	11/03/20	11/04/20	50,000,000	49,998,444	0	49,998,444	0
NEDERLANDSEWATERSCCP4-2	11/12/20	11/03/20	11/04/20	50,000,000	49,998,444	0	49,998,444	0
NEDERLANDSEWATERSCCP4-2	11/12/20	11/03/20	11/04/20	50,000,000	49,998,444	0	49,998,444	0
NORDEA BANK ABP CP4CP4-2	05/24/21	11/20/20	11/23/20	50,000,000	49,946,917	0	49,946,917	0
NORDEA BANK ABP CP4CP4-2	05/24/21	11/25/20	11/25/20	50,000,000	49,943,750	0	49,943,750	0
NORDEA BANK ABP CP4CP4-2	05/24/21	11/25/20	11/25/20	29,900,000	29,866,363	0	29,866,363	0
OLD LINE FUNDING, LCPABS4	03/10/21	11/20/20	11/23/20	50,000,000	49,968,792	0	49,968,792	0
OLD LINE FUNDING, LCPABS4	03/10/21	11/20/20	11/23/20	50,000,000	49,968,792	0	49,968,792	0
OLD LINE FUNDING, LCPABS4	03/15/21	11/25/20	11/25/20	35,000,000	34,976,472	0	34,976,472	0
ROYAL BANK OF CANADCDYAN	11/04/21	11/04/20	11/04/20	25,000,000	25,000,000	0	25,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ROYAL BANK OF CANADCDYAN	11/15/21	11/12/20	11/12/20	25,000,000	25,000,000	0	25,000,000	0
ROYAL BANK OF CANADCDYAN	11/29/21	11/25/20	11/25/20	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLC PABS4	02/16/21	11/18/20	11/18/20	50,000,000	49,972,500	0	49,972,500	0
SHEFFIELD RECEIVABLC PABS4	02/16/21	11/18/20	11/18/20	50,000,000	49,972,500	0	49,972,500	0
SHEFFIELD RECEIVABLC PABS4	04/07/21	11/23/20	11/23/20	34,000,000	33,969,400	0	33,969,400	0
SOCIETE GENERALE, PCP4-2	01/15/21	11/18/20	11/18/20	50,000,000	49,985,500	0	49,985,500	0
SOCIETE GENERALE, PCP4-2	01/15/21	11/18/20	11/18/20	50,000,000	49,985,500	0	49,985,500	0
SOCIETE GENERALE, PCP4-2	01/15/21	11/18/20	11/18/20	50,000,000	49,985,500	0	49,985,500	0
STARBIRD FUNDING COCPABS4	11/16/20	11/13/20	11/13/20	50,000,000	49,999,625	0	49,999,625	0
STARBIRD FUNDING COCPABS4	11/16/20	11/13/20	11/13/20	240,000	239,998	0	239,998	0
SVENSKA HANDELSBANKCP4-2	05/19/21	11/18/20	11/18/20	50,000,000	49,941,861	0	49,941,861	0
SVENSKA HANDELSBANKCP4-2	05/19/21	11/18/20	11/18/20	50,000,000	49,941,861	0	49,941,861	0
THUNDER BAY FUNDINGCPABS4	03/18/21	11/18/20	11/20/20	50,000,000	49,965,583	0	49,965,583	0
THUNDER BAY FUNDINGCPABS4	03/18/21	11/18/20	11/20/20	45,000,000	44,969,025	0	44,969,025	0
TORONTO DOMINION BACP4-2	02/19/21	11/19/20	11/20/20	25,000,000	24,986,097	0	24,986,097	0
TOYOTA MOTOR CREDITCP	04/29/21	11/05/20	11/05/20	50,000,000	49,941,667	0	49,941,667	0
TOYOTA MOTOR CREDITCP	04/29/21	11/05/20	11/05/20	50,000,000	49,941,667	0	49,941,667	0
TOYOTA MOTOR CREDITCP	05/05/21	11/02/20	11/03/20	50,000,000	49,941,542	0	49,941,542	0
TOYOTA FINANCE AUSTCP	02/18/21	11/18/20	11/20/20	50,000,000	49,972,500	0	49,972,500	0
TOYOTA FINANCE AUSTCP	02/18/21	11/18/20	11/20/20	30,000,000	29,983,500	0	29,983,500	0
UNITEDHEALTH GROUP,CP4-2	11/20/20	11/13/20	11/13/20	25,000,000	24,999,417	0	24,999,417	0
UNITEDHEALTH GROUP,CP4-2	11/20/20	11/13/20	11/13/20	50,000,000	49,998,833	0	49,998,833	0
UNITEDHEALTH GROUP,CP4-2	12/01/20	11/24/20	11/24/20	50,000,000	49,998,833	0	49,998,833	0
UNITED STATES TREASURY BILL	03/11/21	11/09/20	11/12/20	50,000,000	49,983,472	0	49,983,472	0
UNITED STATES TREASURY BILL	03/11/21	11/09/20	11/12/20	5,000,000	4,998,347	0	4,998,347	0
WESTPAC BANKING CORCP4-2	02/25/21	11/25/20	11/25/20	25,000,000	24,987,861	0	24,987,861	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/02/20	11/02/20	2,554,889	2,554,889	0	2,554,889	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/06/20	11/06/20	5,632,758	5,632,758	0	5,632,758	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/10/20	11/10/20	970,554	970,554	0	970,554	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/12/20	11/12/20	2,620,095	2,620,095	0	2,620,095	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/13/20	11/13/20	1,713,826	1,713,826	0	1,713,826	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/17/20	11/17/20	1,483,580	1,483,580	0	1,483,580	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/23/20	11/23/20	1,855,285	1,855,285	0	1,855,285	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/30/20	11/30/20	571,608	571,608	0	571,608	0
BANK OF AMERICA TRIPARTY	11/03/20	11/02/20	11/02/20	435,000,000	435,000,000	0	435,000,000	0
MIZUHO TRIPARTY	11/03/20	11/02/20	11/02/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/03/20	11/02/20	11/02/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	11/04/20	11/03/20	11/03/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/04/20	11/03/20	11/03/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/04/20	11/03/20	11/03/20	1,097,000,000	1,097,000,000	0	1,097,000,000	0
BANK OF AMERICA TRIPARTY	11/05/20	11/04/20	11/04/20	780,000,000	780,000,000	0	780,000,000	0
MIZUHO TRIPARTY	11/05/20	11/04/20	11/04/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/05/20	11/04/20	11/04/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/06/20	11/05/20	11/05/20	755,000,000	755,000,000	0	755,000,000	0
MIZUHO TRIPARTY	11/06/20	11/05/20	11/05/20	450,000,000	450,000,000	0	450,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	11/06/20	11/05/20	11/05/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/09/20	11/06/20	11/06/20	825,000,000	825,000,000	0	825,000,000	0
MIZUHO TRIPARTY	11/09/20	11/06/20	11/06/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/09/20	11/06/20	11/06/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/10/20	11/09/20	11/09/20	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	11/10/20	11/09/20	11/09/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/10/20	11/09/20	11/09/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/12/20	11/10/20	11/10/20	695,000,000	695,000,000	0	695,000,000	0
MIZUHO TRIPARTY	11/12/20	11/10/20	11/10/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/12/20	11/10/20	11/10/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	11/13/20	11/12/20	11/12/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/13/20	11/12/20	11/12/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/13/20	11/12/20	11/12/20	785,000,000	785,000,000	0	785,000,000	0
MIZUHO TRIPARTY	11/16/20	11/13/20	11/13/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/16/20	11/13/20	11/13/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/16/20	11/13/20	11/13/20	730,000,000	730,000,000	0	730,000,000	0
BANK OF AMERICA TRIPARTY	11/17/20	11/16/20	11/16/20	995,000,000	995,000,000	0	995,000,000	0
MIZUHO TRIPARTY	11/17/20	11/16/20	11/16/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/17/20	11/16/20	11/16/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/18/20	11/17/20	11/17/20	1,250,000,000	1,250,000,000	0	1,250,000,000	0
MIZUHO TRIPARTY	11/18/20	11/17/20	11/17/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/18/20	11/17/20	11/17/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/19/20	11/18/20	11/18/20	935,000,000	935,000,000	0	935,000,000	0
MIZUHO TRIPARTY	11/19/20	11/18/20	11/18/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/19/20	11/18/20	11/18/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/20/20	11/19/20	11/19/20	1,195,000,000	1,195,000,000	0	1,195,000,000	0
MIZUHO TRIPARTY	11/20/20	11/19/20	11/19/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/20/20	11/19/20	11/19/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/23/20	11/20/20	11/20/20	1,065,000,000	1,065,000,000	0	1,065,000,000	0
MIZUHO TRIPARTY	11/23/20	11/20/20	11/20/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/23/20	11/20/20	11/20/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/24/20	11/23/20	11/23/20	1,070,000,000	1,070,000,000	0	1,070,000,000	0
MIZUHO TRIPARTY	11/24/20	11/23/20	11/23/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/24/20	11/23/20	11/23/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/25/20	11/24/20	11/24/20	1,522,000,000	1,522,000,000	0	1,522,000,000	0
MIZUHO TRIPARTY	11/25/20	11/24/20	11/24/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/25/20	11/24/20	11/24/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	11/30/20	11/25/20	11/25/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/30/20	11/25/20	11/25/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/30/20	11/25/20	11/25/20	1,250,000,000	1,250,000,000	0	1,250,000,000	0
BANK OF AMERICA TRIPARTY	12/01/20	11/30/20	11/30/20	2,070,000,000	2,070,000,000	0	2,070,000,000	0
MIZUHO TRIPARTY	12/01/20	11/30/20	11/30/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	12/01/20	11/30/20	11/30/20	100,000,000	100,000,000	0	100,000,000	0
Total Buys				33,211,915,594	33,210,020,767	0	33,210,020,767	0

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	02/16/21	11/13/20	11/13/20	88,000,000	88,000,000	20,614	88,020,614	0
ANGLESEA FUNDING LLC	02/12/21	11/09/20	11/09/20	10,000,000	10,000,000	1,812	10,001,812	0
ANGLESEA FUNDING LLC	03/03/21	11/25/20	11/25/20	75,000,000	75,000,000	13,584	75,013,584	0
GLENCOVE FUNDING LLC	02/05/21	11/02/20	11/02/20	130,000,000	130,000,000	110,186	130,110,186	0
<i>Total Cash Closes</i>				303,000,000	303,000,000	146,197	303,146,197	0
<i>Deposits</i>								
ABN AMRO BANK NV,ATD 0.11 20201109	11/09/20	11/02/20	11/02/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201110	11/10/20	11/03/20	11/03/20	330,000,000	330,000,000	0	330,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201110	11/10/20	11/03/20	11/03/20	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201112	11/12/20	11/04/20	11/04/20	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201112	11/12/20	11/05/20	11/05/20	125,000,000	125,000,000	0	125,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201112	11/12/20	11/05/20	11/05/20	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.12 20201116	11/16/20	11/09/20	11/09/20	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201117	11/17/20	11/10/20	11/10/20	330,000,000	330,000,000	0	330,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201117	11/17/20	11/10/20	11/10/20	210,000,000	210,000,000	0	210,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201119	11/19/20	11/12/20	11/12/20	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201119	11/19/20	11/12/20	11/12/20	425,000,000	425,000,000	0	425,000,000	0
ABN AMRO BANK NV,ATD 0.12 20201123	11/23/20	11/16/20	11/16/20	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201124	11/24/20	11/17/20	11/17/20	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201124	11/24/20	11/17/20	11/17/20	340,000,000	340,000,000	0	340,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201130	11/30/20	11/19/20	11/19/20	260,000,000	260,000,000	0	260,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201130	11/30/20	11/19/20	11/19/20	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201130	11/30/20	11/20/20	11/20/20	95,000,000	95,000,000	0	95,000,000	0
ABN AMRO BANK NV,ATD 0.12 20201201	12/01/20	11/23/20	11/23/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201201	12/01/20	11/24/20	11/24/20	350,000,000	350,000,000	0	350,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201201	12/01/20	11/24/20	11/24/20	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 0.11 20201202	12/02/20	11/25/20	11/25/20	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201207	12/07/20	11/30/20	11/30/20	375,000,000	375,000,000	0	375,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201207	12/07/20	11/30/20	11/30/20	300,000,000	300,000,000	0	300,000,000	0
<i>Total Deposits</i>				6,890,000,000	6,890,000,000	0	6,890,000,000	0
<i>Maturities</i>								
ANGLESEA FUNDING LLC PABS4	11/10/20	11/10/20	11/10/20	80,000,000	80,000,000	0	80,000,000	0
ANGLESEA FUNDING LLC PABS4	11/12/20	11/12/20	11/12/20	125,000,000	125,000,000	0	125,000,000	0
ANGLESEA FUNDING LLC PABS4	11/13/20	11/13/20	11/13/20	125,000,000	125,000,000	0	125,000,000	0
ANGLESEA FUNDING LLC PABS4	11/24/20	11/24/20	11/24/20	100,000,000	100,000,000	0	100,000,000	0
ANTALIS S,A, CPABS4 CPABS4	11/17/20	11/17/20	11/17/20	50,040,000	50,040,000	0	50,040,000	0
ANTALIS S,A, CPABS4 CPABS4	11/24/20	11/24/20	11/24/20	35,800,000	35,800,000	0	35,800,000	0
BARTON CAPITAL S,A, CPABS4	11/17/20	11/17/20	11/17/20	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A, CPABS4	11/18/20	11/18/20	11/18/20	50,000,000	50,000,000	0	50,000,000	0
CAFCO, LLC CPABS4-2CPABS4	11/09/20	11/09/20	11/09/20	100,000,000	100,000,000	0	100,000,000	0
CAFCO, LLC CPABS4-2CPABS4	11/18/20	11/18/20	11/18/20	33,000,000	33,000,000	0	33,000,000	0
CHARTA, LLC CPABS4-CPABS4	11/09/20	11/09/20	11/09/20	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHARTA, LLC CPABS4-CPABS4	11/12/20	11/12/20	11/12/20	50,000,000	50,000,000	0	50,000,000	0
CIESCO, LLC CPABS4-CPABS4	11/18/20	11/18/20	11/18/20	20,000,000	20,000,000	0	20,000,000	0
COLLATERALIZED COMMCPABS3	11/02/20	11/02/20	11/02/20	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMCPABS3	11/06/20	11/06/20	11/06/20	100,000,000	100,000,000	0	100,000,000	0
EUROPEAN INVESTMENTCP	11/20/20	11/20/20	11/20/20	195,000,000	195,000,000	0	195,000,000	0
FAIRWAY FINANCE CO,CPABS4	11/19/20	11/19/20	11/19/20	50,000,000	50,000,000	0	50,000,000	0
FMS WERTMANAGEMENT CP4-2	11/09/20	11/09/20	11/09/20	70,000,000	70,000,000	0	70,000,000	0
GTA FUNDING LLC CPACPAABS4	11/13/20	11/13/20	11/13/20	54,000,000	54,000,000	0	54,000,000	0
GTA FUNDING LLC CPACPAABS4	11/24/20	11/24/20	11/24/20	54,000,000	54,000,000	0	54,000,000	0
LONGSHIP FUNDING LLCPAABS4	11/17/20	11/17/20	11/17/20	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	11/16/20	11/16/20	11/16/20	18,331,000	18,331,000	0	18,331,000	0
NRW,BANK CP4-2CP4-2	11/17/20	11/17/20	11/17/20	150,000,000	150,000,000	0	150,000,000	0
NRW,BANK CP4-2CP4-2	11/24/20	11/24/20	11/24/20	160,000,000	160,000,000	0	160,000,000	0
NATIONWIDE BUILDINGCP4-2	11/05/20	11/05/20	11/05/20	50,000,000	50,000,000	0	50,000,000	0
NEDERLANDSE WATERSCCP4-2	11/05/20	11/05/20	11/05/20	200,000,000	200,000,000	0	200,000,000	0
NEDERLANDSE WATERSCCP4-2	11/12/20	11/12/20	11/12/20	200,000,000	200,000,000	0	200,000,000	0
NEDERLANDSE WATERSCCP4-2	11/30/20	11/30/20	11/30/20	132,000,000	132,000,000	0	132,000,000	0
NORDEA BANK ABP CP4CP4-2	11/25/20	11/25/20	11/25/20	25,000,000	25,000,000	0	25,000,000	0
OLD LINE FUNDING, LCPABS4	11/23/20	11/23/20	11/23/20	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	11/16/20	11/16/20	11/16/20	50,240,000	50,240,000	0	50,240,000	0
THUNDER BAY FUNDINGCPABS4	11/24/20	11/24/20	11/24/20	50,000,000	50,000,000	0	50,000,000	0
TORONTO-DOMINION BANK/THE	11/13/20	11/13/20	11/13/20	25,000,000	25,000,000	0	25,000,000	0
TOYOTA MOTOR CREDITCP	11/02/20	11/02/20	11/02/20	75,000,000	75,000,000	0	75,000,000	0
TOYOTA MOTOR CREDITCP	11/05/20	11/05/20	11/05/20	100,000,000	100,000,000	0	100,000,000	0
TOYOTA MOTOR CREDITCP	11/24/20	11/24/20	11/24/20	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	11/20/20	11/20/20	11/20/20	75,000,000	75,000,000	0	75,000,000	0
UNITED STATES CASH MANAGEMENT BILL	11/03/20	11/03/20	11/03/20	275,000,000	275,000,000	0	275,000,000	0
BANK OF AMERICA TRIPARTY	11/02/20	11/02/20	11/02/20	345,000,000	345,000,000	0	345,000,000	0
MIZUHO TRIPARTY	11/02/20	11/02/20	11/02/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/02/20	11/02/20	11/02/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/03/20	11/03/20	11/03/20	435,000,000	435,000,000	0	435,000,000	0
MIZUHO TRIPARTY	11/03/20	11/03/20	11/03/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/03/20	11/03/20	11/03/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	11/04/20	11/04/20	11/04/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/04/20	11/04/20	11/04/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/04/20	11/04/20	11/04/20	1,097,000,000	1,097,000,000	0	1,097,000,000	0
BANK OF AMERICA TRIPARTY	11/05/20	11/05/20	11/05/20	780,000,000	780,000,000	0	780,000,000	0
MIZUHO TRIPARTY	11/05/20	11/05/20	11/05/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/05/20	11/05/20	11/05/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/06/20	11/06/20	11/06/20	755,000,000	755,000,000	0	755,000,000	0
MIZUHO TRIPARTY	11/06/20	11/06/20	11/06/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/06/20	11/06/20	11/06/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/09/20	11/09/20	11/09/20	825,000,000	825,000,000	0	825,000,000	0
MIZUHO TRIPARTY	11/09/20	11/09/20	11/09/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/09/20	11/09/20	11/09/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/10/20	11/10/20	11/10/20	760,000,000	760,000,000	0	760,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	11/10/20	11/10/20	11/10/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/10/20	11/10/20	11/10/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/12/20	11/12/20	11/12/20	695,000,000	695,000,000	0	695,000,000	0
MIZUHO TRIPARTY	11/12/20	11/12/20	11/12/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/12/20	11/12/20	11/12/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	11/13/20	11/13/20	11/13/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/13/20	11/13/20	11/13/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/13/20	11/13/20	11/13/20	785,000,000	785,000,000	0	785,000,000	0
MIZUHO TRIPARTY	11/16/20	11/16/20	11/16/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/16/20	11/16/20	11/16/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/16/20	11/16/20	11/16/20	730,000,000	730,000,000	0	730,000,000	0
BANK OF AMERICA TRIPARTY	11/17/20	11/17/20	11/17/20	995,000,000	995,000,000	0	995,000,000	0
MIZUHO TRIPARTY	11/17/20	11/17/20	11/17/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/17/20	11/17/20	11/17/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/18/20	11/18/20	11/18/20	1,250,000,000	1,250,000,000	0	1,250,000,000	0
MIZUHO TRIPARTY	11/18/20	11/18/20	11/18/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/18/20	11/18/20	11/18/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/19/20	11/19/20	11/19/20	935,000,000	935,000,000	0	935,000,000	0
MIZUHO TRIPARTY	11/19/20	11/19/20	11/19/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/19/20	11/19/20	11/19/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/20/20	11/20/20	11/20/20	1,195,000,000	1,195,000,000	0	1,195,000,000	0
MIZUHO TRIPARTY	11/20/20	11/20/20	11/20/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/20/20	11/20/20	11/20/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/23/20	11/23/20	11/23/20	1,065,000,000	1,065,000,000	0	1,065,000,000	0
MIZUHO TRIPARTY	11/23/20	11/23/20	11/23/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/23/20	11/23/20	11/23/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/24/20	11/24/20	11/24/20	1,070,000,000	1,070,000,000	0	1,070,000,000	0
MIZUHO TRIPARTY	11/24/20	11/24/20	11/24/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/24/20	11/24/20	11/24/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/25/20	11/25/20	11/25/20	1,522,000,000	1,522,000,000	0	1,522,000,000	0
MIZUHO TRIPARTY	11/25/20	11/25/20	11/25/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/25/20	11/25/20	11/25/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	11/30/20	11/30/20	11/30/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	11/30/20	11/30/20	11/30/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/30/20	11/30/20	11/30/20	1,250,000,000	1,250,000,000	0	1,250,000,000	0
ABN AMRO BANK NV,ATD 0.11 20201102	11/02/20	11/02/20	11/02/20	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 0.11 20201103	11/03/20	11/03/20	11/03/20	200,000,000	200,000,000	0	200,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201103	11/03/20	11/03/20	11/03/20	325,000,000	325,000,000	0	325,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201103	11/03/20	11/03/20	11/03/20	350,000,000	350,000,000	0	350,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201104	11/04/20	11/04/20	11/04/20	295,000,000	295,000,000	0	295,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201105	11/05/20	11/05/20	11/05/20	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.11 20201109	11/09/20	11/09/20	11/09/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201110	11/10/20	11/10/20	11/10/20	330,000,000	330,000,000	0	330,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
RABOBANK NEDERLAND,TD 0.12 20201110	11/10/20	11/10/20	11/10/20	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201112	11/12/20	11/12/20	11/12/20	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201112	11/12/20	11/12/20	11/12/20	125,000,000	125,000,000	0	125,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201112	11/12/20	11/12/20	11/12/20	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.12 20201116	11/16/20	11/16/20	11/16/20	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201117	11/17/20	11/17/20	11/17/20	330,000,000	330,000,000	0	330,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201117	11/17/20	11/17/20	11/17/20	210,000,000	210,000,000	0	210,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201119	11/19/20	11/19/20	11/19/20	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201119	11/19/20	11/19/20	11/19/20	425,000,000	425,000,000	0	425,000,000	0
ABN AMRO BANK NV,ATD 0.12 20201123	11/23/20	11/23/20	11/23/20	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201124	11/24/20	11/24/20	11/24/20	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201124	11/24/20	11/24/20	11/24/20	340,000,000	340,000,000	0	340,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201130	11/30/20	11/30/20	11/30/20	260,000,000	260,000,000	0	260,000,000	0
AUSTRALIA NEW ZEATD 0.12 20201130	11/30/20	11/30/20	11/30/20	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.12 20201130	11/30/20	11/30/20	11/30/20	95,000,000	95,000,000	0	95,000,000	0
NATIONAL AUSTRALIA BANK/LONDON	11/25/20	11/25/20	11/25/20	100,000,000	100,000,000	0	100,000,000	0
Total Maturities				36,651,411,000	36,651,411,000	0	36,651,411,000	0
Sells								
DZ BANK AG DEUTSCHECP4-2	01/07/21	11/06/20	11/06/20	25,000,000	24,992,250	0	24,992,250	0
DZ BANK AG DEUTSCHECP4-2	01/13/21	11/06/20	11/06/20	50,000,000	49,983,000	0	49,983,000	0
EUROPEAN INVESTMENTCP	11/17/20	11/03/20	11/05/20	50,000,000	49,997,667	0	49,997,667	20,667
EUROPEAN INVESTMENTCP	11/17/20	11/03/20	11/05/20	50,000,000	49,997,667	0	49,997,667	20,667
NRW,BANK CP4-2CP4-2	11/30/20	11/12/20	11/12/20	30,000,000	29,998,200	0	29,998,200	750
NRW,BANK CP4-2CP4-2	11/30/20	11/12/20	11/12/20	32,000,000	31,998,080	0	31,998,080	1,120
NRW,BANK CP4-2CP4-2	12/01/20	11/12/20	11/12/20	50,000,000	49,996,833	0	49,996,833	1,319
NRW,BANK CP4-2CP4-2	12/01/20	11/12/20	11/12/20	25,000,000	24,998,417	0	24,998,417	660
UNITED STATES CASH MANAGEMENT BILL	11/24/20	11/19/20	11/19/20	13,500,000	13,499,944	0	13,499,944	113
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/03/20	11/03/20	928,595	928,595	0	928,595	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/04/20	11/04/20	3,451,118	3,451,118	0	3,451,118	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/05/20	11/05/20	3,434,046	3,434,046	0	3,434,046	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/09/20	11/09/20	2,036,885	2,036,885	0	2,036,885	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/16/20	11/16/20	5,200,992	5,200,992	0	5,200,992	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/18/20	11/18/20	903,721	903,721	0	903,721	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/19/20	11/19/20	115,683	115,683	0	115,683	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/20/20	11/20/20	168,511	168,511	0	168,511	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/24/20	11/24/20	104,616	104,616	0	104,616	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	11/25/20	11/25/20	836,677	836,677	0	836,677	0
Total Sells				342,680,843	342,642,900	0	342,642,900	45,295



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