MEETING OF THE STATE BOARD OF ADMINISTRATION

GOVERNOR DESANTIS AS CHAIR
CHIEF FINANCIAL OFFICER PATRONIS
ATTORNEY GENERAL MOODY

May 23, 2023

To View Agenda Items, Click on the Following Link:
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ITEM 1. **APPROVAL OF THE JANUARY 17, 2023, MEETING MINUTES**

(See Attachment 1)

ACTION REQUIRED

ITEM 2. **A RESOLUTION OF THE STATE BOARD OF ADMINISTRATION APPROVING THE FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $50,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, UNIVERSITY OF FLORIDA RESEARCH REVENUE BONDS, SERIES (TO BE DETERMINED)**

(See Attachment 2)

ACTION REQUIRED

ITEM 3. **REQUEST APPROVAL OF DRAFT LETTER TO THE JOINT LEGISLATIVE AUDITING COMMITTEE AFFIRMING "THE SBA TRUSTEES HAVE REVIEWED AND APPROVED THE MONTHLY [FLORIDA PRIME] SUMMARY REPORTS AND ACTIONS TAKEN, IF ANY, TO ADDRESS ANY IMPACTS" FOR THE FOURTH QUARTER OF 2022, (SECTION 218.409(6)(a)1, F.S.)**

(See Attachment 3)

ACTION REQUIRED

ITEM 4. **REQUEST APPROVAL OF DRAFT LETTER TO THE JOINT LEGISLATIVE AUDITING COMMITTEE AFFIRMING "THE SBA TRUSTEES HAVE REVIEWED AND APPROVED THE MONTHLY [FLORIDA PRIME] SUMMARY REPORTS AND ACTIONS TAKEN, IF ANY, TO ADDRESS ANY IMPACTS" FOR THE FIRST QUARTER OF 2023, (SECTION 218.409(6)(a)1, F.S.)**

(See Attachment 4)

ACTION REQUIRED

ITEM 5. **REQUEST APPROVAL OF SBA QUARTERLY REPORT REQUIRED BY THE PROTECTING FLORIDA'S INVESTMENTS ACT (PFIA).**

Pursuant to sections 215.442, 215.473, 215.4725, 215.4702, and 215.471 Florida Statutes, the SBA is required to submit a quarterly report that includes lists of "continued examination" and "scrutinized companies" with activities in Sudan and Iran, Anti-BDS, Northern Ireland, Cuba and Syria, and Venezuela.

(See Attachment 5)

ACTION REQUIRED

ITEM 6. **REQUEST APPROVAL TO FILE FOR NOTICE, AMENDMENTS TO RULES 19-11.001, 19-11.002, 19-11.006, 19-11.007, 19-11.008, 19-11.009, 19-11.011 and 19-11.012, F.A.C. IN RULE CHAPTER 19-11, F.A.C. (PROCEDURES FOR THE FRS INVESTMENT PLAN), AND FURTHER TO FILE THE RULES FOR ADOPTION, IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING RELATED TO THESE RULES.**

The proposed amendments mainly serve to update and clarify certain information in the various rules and to adopt the most recent versions of forms. There are no significant policy issues or controversial issues connected to these rule amendments

The specific changes proposed are:

- Rule 19-11.001, F.A.C. is being amended to add definitions for "default"/"default election" and "electronic signature." Also, "member" is being revised to include a terminated DROP member who has effectuated a rollover.
- Rule 19-11.002, F.A.C. is being amended to set forth the most recent versions of the General Retirement Plan Enrollment Form and the 2nd Election Enrollment Form.
- Rule 19-11.006 is being amended to update procedures for various classes to enroll in the Florida Retirement System ("FRS"). The latest versions of the various enrollment forms are being adopted. Finally, the rule is being amended to state that if a member's enrollment is incomplete, the election will not be processed, and the member will need to submit a new election.
- Rule 19-11.007, F.A.C. is being amended to emphasize that members that are on unpaid leave cannot use their election until they return to FRS-covered employment and are earning salary and service credit. The rule also is being amended to adopt the latest versions of the 2nd election enrollment forms.
- Rule 19-11.008, F.A.C.is being amended to state that if a member, who had separated from service at a time in which he or she had an unvested account balance, returns to FRS-covered employment within 5 years of date of termination, that member will receive the unvested funds together with any earnings or losses those funds experienced while being in the FRS Core Plus Bond Fund. The rule also notes that if a member leaves FRS employment after vesting in the Investment Plan but before vesting in any transferred Pension Plan benefit, the member will only be able to receive his or her vested Investment Plan benefit. However, if the member takes a distribution of any Investment Plan funds, the member will immediately be considered "retired" and will forfeit any unvested Pension Plan funds, as well as any earnings on such funds and any service credit related thereto.
- Rule 19-11.009, F.A.C., is being amended to adopt the latest version of the Certification Form that is used to prevent the hiring of ineligible retirees.
- Rule 19-11.011, F.A.C., is being amended to make some editorial revisions and to indicate that newly-hired employees with prior FRS service who either elect or default into the FRS Investment Plan will have their Pension Plan accumulated benefit obligation ("ABO") calculated and transferred to their Investment Plan account.
- Rule 19-11.012, F.A.C., is being amended to adopt the latest versions of the Employee Rollover Deposit Instructions and Form, and to make some editorial revisions to emphasize that a member who has rolled over monies into the Investment Plan cannot receive a distribution of such funds until the member has terminated employment for three full months following termination of all FRS employment.

(See Attachment 6)

ACTION REQUIRED

ITEM 7. **REQUEST APPROVAL OF THE 2023-2024 FLORIDA HURRICANE CATASTROPHE FUND REIMBURSEMENT PREMIUM FORMULA.**

(See Attachment 7)

ACTION REQUIRED

ITEM 8. **REQUEST APPROVAL OF, AND AUTHORITY TO FILE, A NOTICE OF PROPOSED RULE FOR FLORIDA HURRICANE CATASTROPHE FUND RULE 19-8.028, F.A.C., REIMBURSEMENT PREMIUM FORMULA, AND TO FILE THIS RULE, ALONG WITH THE INCORPORATED FORM, FOR ADOPTION IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING OR IF A HEARING IS REQUESTED AND NO NOTICE OF CHANGE IS NEEDED.**

(See Attachment 8)

ACTION REQUIRED

ITEM 9. **REQUEST APPROVAL OF THE STATE BOARD OF ADMINISTRATION'S PROPOSED BUDGETS FOR FISCAL YEAR 2023-2024: (1) STATE BOARD OF ADMINISTRATION; (2) FRS INVESTMENT PLAN; (3) FLORIDA HURRICANE CATASTROPHE FUND; (4) DIVISION OF BOND FINANCE; AND, (5) FLORIDA PREPAID COLLEGE BOARD.**

(See Attachment 9)

ACTION REQUIRED

ITEM 10. **APPOINTMENTS**

(See Attachment 10)

ACTION REQUIRED

ITEM 11. **QUARTERLY REPORTS PURSUANT TO SECTION 215.44 (2)(e), FLORIDA STATUTES**

- **Standing Reports**
- **Major Mandates Investment Performance Reports**
  - Florida Retirement System Pension Plan (DB)
  - Florida Retirement System Investment Plan (DC)
  - Florida PRIME (Local Government Surplus Funds Trust Fund)
  - Lawton Chiles Endowment Fund (LCEF)
  - Florida Hurricane Catastrophe Fund (FHCF)

(See Attachment 11)

In Re: Meetings of the Governor and Cabinet

Transcript of Proceedings

January 17, 2023

PHIPPS REPORTING is now LEXITAS

STATE OF FLORIDA

IN RE: MEETING OF THE GOVERNOR AND CABINET

CABINET MEMBERS:

GOVERNOR RON DESANTIS
ATTORNEY GENERAL ASHLEY MOODY
CHIEF FINANCIAL OFFICER JIMMY PATRONIS
COMMISSIONER OF AGRICULTURE WILTON SIMPSON

DATE: Tuesday, January 17, 2023

TIME: 10:59 a.m. to 11:55 a.m.

LOCATION: Florida State Capitol Building
400 South Monroe Street
Cabinet Meeting Room, Lower Level
Tallahassee, Florida 32399

STENOGRAPHICALLY REPORTED BY:

JUDY LYNN MARTIN, STENOGRAPHER

Job No.: 285523

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statements to be submitted through an electronic portal. The OFR requests approval.

GOVERNOR DeSANTIS: Okay. I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

Item 3.

COMMISSIONER WEIGEL: Thank you. Lastly the OFR respectfully requests approval to file -- to file for final adoption to create three, amend nine, and repeal seven consumer finance rules.

These rules update language to align with recently enacted law, repeal outdated and unnecessary language, and adopt certain forms. The OFR requests approval.

GOVERNOR DeSANTIS: All right. I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

Okay. State Board of Administration. Thank you, Lamar Taylor.

EXECUTIVE DIRECTOR TAYLOR: Morning, Trustees, Commissioner.

Brief update on performance for the Florida Retirement System Pension Plan through last week's close. The fund is currently up 3.8 percent, which is 183 bases points behind target. That's a function of the lags in the market values of private market investments. (Inaudible) those will reverse course later on in the year and we'll get that performance back in line. No objections, I can start into the first item.

GOVERNOR DeSANTIS: So 2022, that was one of the worst years for the market since when, the financial crisis?

EXECUTIVE DIRECTOR TAYLOR: Yes, sir, and maybe even worse than that since you had both equities and fixed income declining at the same time. It's rare that you have that happen. It makes it harder to find, you know, good versification, but the plan does have it. We have real estate, we have private markets, and they did really well during that pre-time.

GOVERNOR DeSANTIS: Okay. Thank you.

EXECUTIVE DIRECTOR TAYLOR: Item 1, approval of the June 22nd meeting minutes. Request approval.

GOVERNOR DeSANTIS: I move to approve. Is

there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 2, approval of the August 23rd, 2022nd (sic) meeting minutes.

GOVERNOR DeSANTIS: I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 3 a resolution of the State Board of Administration approving the fiscal sufficiency of amount not exceeding 28,500,000 State of Florida, Board of Governors, Florida International University parking facility revenue refunding bonds, series to be determined. Request --

GOVERNOR DeSANTIS: Why don't you go through all -- through 6 and we'll just do one vote on all of them. I think we're probably all fine doing that.

EXECUTIVE DIRECTOR TAYLOR: Okay. Item 4, a resolution of the State Board of Administration approving the fiscal sufficiency of amount not

exceeding 76 million, State of Florida, Board of Governors, Florida Polytechnic University dormitory revenue bonds.

Item 5 is a resolution of the State Board of Administration approving the fiscal sufficiency of amount not exceeding 12-and-a-half million dollars, State of Florida, Florida Board of Governors, University of Florida dormitory revenue and funding bonds.

Item 6 is a resolution of the State Board of Administration approving the fiscal sufficiency in the amount not exceeding 27 million, State of Florida, Board of Governors, University of Florida Student Activity revenue (inaudible) funding bonds.

I believe those are all the fiscal sufficiencies.

GOVERNOR DeSANTIS: Okay. Items 3 to 6 I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 7 is a request of approval of a draft letter to the Joint Legislative Auditing Committee affirming the SBA's trustees have reviewed and approved the

Auditor General's annual financial audit and local government's surplus trust fund.

I'm happy to report that was a clean audit with no findings of recommended approval.

GOVERNOR DeSANTIS: All right. I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 8 is a request of approval of the draft letters to the Joint Legislative Auditing Committee affirming the SBA trustees have reviewed and approved the monthly Florida PRIME summary reports and actions taken, if any, to address any impacts with the third quarter.

Happy to report there were no findings and no impacts, would request approval.

GOVERNOR DeSANTIS: All right. Move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 9 is a request of approval of the SBA Quarterly Report acquired by Protecting Florida's Investment Act.

This is a standing item. This quarter we are adding -- sorry, we're moving one company from the scrutinized companies' list in Sudan and adding a company to the continued examinations list in Sudan.

GOVERNOR DeSANTIS: All right. I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 10 is a request of approval of and authority to file a notice of proposed rule for Florida Hurricane Catastrophe Fund, Rule 19-8.029.

The insured reporting requirements and responsibilities of the final rule for adoption if no member of the public timely requests a rule hearing or if a rule hearing is requested that a change is needed. I'm happy to go through the rule, but would request approval.

GOVERNOR DeSANTIS: All right. I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 11 is a request for approval of the appointment to the -- of the chair of the Florida Commission on Hurricane Loss Projection Methodology. Each year is required by statute the SBA to appoint a commission member to serve as chair. It's recommended that Floyd Yager be reappointed to serve as chair. A copy of Mr. Yager's biography and a list of all commission members are provided in the back.

Would request approval.

GOVERNOR DeSANTIS: All right. I move to approve. Is there a second?

Okay. Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: The next two items are -- relate to the formal adoption of the resolution that was adopted in August by the trustees into our investment policy statement and our proxy voting guidelines.

So Item 12 as a request of approval of changes to the Investment Policy Statement for the Florida Retirement System Pension Plan. Again, this item adopts the entire resolution in our Investment Policy Statement. The IAC has, as required, reviewed and approved this change and would request

approval as well.

GOVERNOR DeSANTIS: All right. I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Okay. Motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 13, a tag-along request, is a request of approval to the Corporate Governance Proxy Voting Guidelines. Again, the resolution that we adopted in August also had provisions relating to changing the Proxy Voting Guidelines to ensure no pecuniary factors are taken into account. This item would incorporate those changes into our Proxy Voting Guidelines. The IAC has reviewed and approved and these and we would recommend approval as well.

GOVERNOR DeSANTIS: All right. I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 14 is a request of approval of the appointment of Ken Jones to the Investment Advisory Council is a founder and managing of Third Lake Partners, a global private investment firm. His bio is included in the

materials and references quite a long list of accomplishments. Would recommend approval.

GOVERNOR DeSANTIS: Move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 15 is a request of approval of changes to the Comprehensive Investment Plan for the Florida Prepaid College Board as required by statute.

The Comprehensive Investment Plans required by statute are the principal vehicles to which the Florida Prepaid College Board establishes the investment objectives, strategies, goals, and authorized investment types for the Florida Prepaid College Program and the Florida College Savings Program.

Any changes to these guidelines are required to be reviewed and approved by the State Board of Administration after the August Cabinet meeting.

The board revised their policy statements to include the provisions relating to ensuring that investment decisions are based solely on pecuniary factors and incorporated, that -- those provisions

under their investment guidelines.

We have reviewed these changes and would recommend approval.

GOVERNOR DeSANTIS: I move to approve. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Hearing no objection, the motion carries.

EXECUTIVE DIRECTOR TAYLOR: Item 16 is the quarterly reports pursuant to Section 215.44(2)(e) of the Florida Statutes. These are a standing item and include performance relating to the pension plan, the investment plan, the Florida Hurricane Catastrophe Fund, and Florida PRIME as well as reports, our internal general counsel, inspector general, audit committee, et cetera.

I'm happy to answer any questions in those reports.

GOVERNOR DeSANTIS: I move to approve the item. Is there a second?

CFO PATRONIS: Second.

GOVERNOR DeSANTIS: Okay. Hearing no objection, the motion carries. Thank you.

Bond Finance.

DIRECTOR WATKINS: Morning, Governor, Cabinet

STATE BOARD OF ADMINISTRATION
1801 HERMITAGE BOULEVARD
TALLAHASSEE, FLORIDA 32308

TO: Lamar Taylor
FROM: Ben Alonzo
SUBJECT: Fiscal Sufficiency
DATE: April 21, 2023

APPROVAL OF FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $50,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, UNIVERSITY OF FLORIDA RESEARCH REVENUE BONDS, SERIES (TO BE DETERMINED):

The Division of Bond Finance of the State Board of Administration (the "Division") has submitted for approval as to fiscal sufficiency a proposal to issue an amount not exceeding $50,000,000 State of Florida, Board of Governors, University of Florida Research Revenue Bonds, Series (to be determined) (the "Bonds"), for the purpose financing the renovation of existing biomedical and life science laboratories on the main campus of the University of Florida, to fund capitalized interest, if any, and to pay costs associated with the issuance and sale of the Bonds.

The Bonds will be issued pursuant to the Original Resolution anticipated to be adopted by the Governor and Cabinet on May 23, 2023. The principal of and interest due on the Bonds shall be secured by the Pledged Revenues consisting of the indirect cost reimbursements received by the University of Florida from Federal, State, and private research-related grants, as described in the Resolution.

The Division has additionally requested the State Board of Administration to rescind its approval of fiscal sufficiency with respect to the remaining balance, if any, of prior fiscal sufficiency approvals for University of Florida Clinical Translational Research Building Revenue and Revenue Refunding Bonds.

A study of this proposal and the estimates of revenue expected to accrue indicate that the proposed Bonds are fiscally sufficient and that the proposal will be executed pursuant to the applicable provisions of law.

RECOMMENDATION: It is recommended that the Board approve the proposal outlined above.

cc: Janie Knight

A RESOLUTION OF THE STATE BOARD OF ADMINISTRATION APPROVING THE FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $50,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, UNIVERSITY OF FLORIDA RESEARCH REVENUE BONDS, SERIES (TO BE DETERMINED)

WHEREAS, the Division of Bond Finance of the State Board of Administration (the "Division") proposes to issue an amount not exceeding $50,000,000 State of Florida, Board of Governors, University of Florida Research Revenue Bonds, Series (to be determined) (the "Bonds"), for the purpose of financing the renovation of existing biomedical and life science laboratories on the main campus of the University of Florida, to fund capitalized interest, if any, and to pay costs associated with the issuance and sale of the Bonds; and,

WHEREAS, the Division has requested the State Board of Administration to approve the fiscal sufficiency of the proposed issue as required by Section 215.73, Florida Statutes; and,

WHEREAS, the Bonds will be issued pursuant to the Original Resolution anticipated to be adopted by the Governor and Cabinet on May 23, 2023 (the "Resolution"); and,

WHEREAS, the principal of and interest due on the Bonds shall be secured by the Pledged Revenues consisting of the indirect cost reimbursements received by the University of Florida from Federal, State, and private research-related grants, as described in the Resolution; and,

WHEREAS, the Division has heretofore issued University of Florida Clinical Translational Research Building Revenue Refunding Bonds, Series 2020A (the "Outstanding Bonds"); and,

WHEREAS, the Bonds shall be payable on a parity and rank equally as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds; and,

WHEREAS, the Division of Bond Finance of the State Board of Administration has requested the State Board of Administration to rescind its approval of fiscal sufficiency with respect to the remaining balance, if any, of prior fiscal sufficiency approvals for University of Florida Clinical Translational Research Revenue and Revenue Refunding Bonds; and

WHEREAS, the Bonds do not constitute an obligation, either general or special, of the State of Florida or any of its units of local government and shall not be a debt of the State or of any unit of local government, and neither the State nor any unit of local government shall be liable thereon; and,

WHEREAS, the University of Florida shall not have the power to pledge the credit, the revenues, or the taxing power of the State or of any unit of local government, and neither the credit, the revenues, nor the taxing power of the State or of any unit of local government shall be deemed to be pledged to the payment of the Bonds; and,

WHEREAS, the proceeds of the Bonds shall be and constitute trust funds and shall be used and applied solely in the manner and for the purposes provided in the Resolution; and,

WHEREAS, the estimate of funds pledged to the issue indicates that in no State fiscal year will the debt service requirements of the Bonds exceed the Pledged Revenues available for payment of such debt service requirements and that in no State fiscal year will the moneys pledged for the debt service requirements be less than the required coverage amount; and,

WHEREAS, the Division, has furnished sufficient information to enable the State Board of Administration to fulfill its duties pursuant to Section 215.73, Florida Statutes; and,

WHEREAS, the State Board of Administration has relied upon information from others but has not independently verified the accuracy or completeness of such information; and,

WHEREAS, the State Board of Administration does not approve or disapprove the Bonds as an investment and has not passed upon the accuracy or adequacy of the Official Statement; **Now, Therefore,**

BE IT RESOLVED, by the State Board of Administration of Florida, a constitutional body described in Section 4 of Article IV of the Constitution of the State of Florida, as revised in 1968 and subsequently amended, that pursuant to the requirements of Section 215.73, Florida Statutes, the proposal of the Division of Bond Finance of the State Board of Administration to issue an amount not exceeding $50,000,000 State of Florida, Board of Governors, University of Florida Research Revenue Bonds, Series (to be determined) for the uses and purposes hereinabove set forth, is hereby approved as to fiscal sufficiency. In addition, the approval of fiscal sufficiency with respect to the remaining balance, if any, of prior fiscal sufficiency approvals for University of Florida Clinical Translational Research Building Revenue and Revenue Refunding Bonds, is hereby rescinded.

ADOPTED May 23, 2023

STATE OF FLORIDA)
:
COUNTY OF LEON)

I, Lamar Taylor, Interim Executive Director & CIO of the State Board of Administration of Florida, a constitutional body described in Section 4 of Article IV of the Constitution of the State of Florida, as revised in 1968 and subsequently amended, **DO HEREBY CERTIFY** that the above and foregoing is a true and correct copy of a resolution adopted by said Board at a meeting held May 23, 2023, approving the fiscal sufficiency of an amount not exceeding $50,000,000 State of Florida, Board of Governors, University of Florida Research Revenue Bonds, Series (to be determined), and rescinding the approval of fiscal sufficiency with respect to the remaining balance, if any, of prior fiscal sufficiency approvals for University of Florida Clinical Translational Research Revenue and Revenue Refunding Bonds.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said Board at Tallahassee, Leon County, Florida this 23rd day of May 2023.

_____

Lamar Taylor, Interim Executive Director & CIO

(SEAL)

J. BEN WATKINS III
DIRECTOR

STATE OF FLORIDA
DIVISION OF BOND FINANCE

RON DESANTIS
GOVERNOR

ASHLEY MOODY
ATTORNEY GENERAL

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

WILTON SIMPSON
COMMISSIONER OF AGRICULTURE

April 21, 2023

Mr. Lamar Taylor
Interim Executive Director
State Board of Administration
Post Office Box 13300
Tallahassee, Florida 32317-3300

RE: Not Exceeding $50,000,000 State of Florida, Board of Governors, University of Florida Research Revenue Bonds, Series (to be determined)

Dear Mr. Taylor:

In compliance with Section 215.73, Florida Statutes, the Division of Bond Finance requests State Board of Administration approval as to fiscal sufficiency for the above referenced bond issue. We request such approval at your board meeting of May 23, 2023.

The bonds will be secured by the pledged revenues consisting of the indirect cost reimbursements received by the University from Federal, State and private research-related grants. The proposed bonds are expected to be payable on a parity with the outstanding University of Florida Clinical Translational Research Building Revenue Refunding Bonds, Series 2020A. The remaining balance, if any, of the prior fiscal sufficiency approval for University of Florida Clinical Translational Research Building Revenue and Revenue Refunding Bonds should be rescinded.

The proposed bonds will be issued to finance the renovation of existing biomedical and life sciences laboratories on the main campus of the University of Florida, to fund capitalized interest, if any, and to pay costs associated with the issuance and sale of the bonds.

The bonds will be issued in one or more series pursuant to the Original Resolution anticipated to be adopted by the Governor and Cabinet on May 23, 2023. A draft of the Original Resolution is enclosed.

The following documents are enclosed for your consideration:

Enclosure 1: an estimated coverage table for the program including the proposed new money bonds;

Enclosure 2: an estimated debt service schedule for the proposed new money bonds; and

Enclosure 3: a draft copy of the Original Resolution, which is anticipated to be adopted by the Governor and Cabinet on May 23, 2023.

A draft of the fiscal sufficiency resolution should be sent to Donna Biggins and Charlie Yadon of this office for review. Should you have any questions, please contact either myself or Charlie Yadon at 488-4782. Your consideration of this matter is appreciated.

Very truly yours,

Kimberley J. Nichols for

J. Ben Watkins III
Director

JBW:cy

Enclosures

cc: Ben Alonzo
Janie Knight
Sharon Vice
Alex Nottingham

Enclosure 1

STATE OF FLORIDA, BOARD OF GOVERNORS
UNIVERSITY OF FLORIDA
RESEARCH REVENUE BONDS, SERIES (to be determined)
FISCAL SUFFICIENCY REQUEST FOR NOT EXCEEDING $50,000,000

ESTIMATED DEBT SERVICE COVERAGE

Fiscal Year Ending June 30	Indirect Cost Reimbursements: Federal	Indirect Cost Reimbursements: State & Private	Total Pledged Revenues[1]	Outstanding Debt Service[2]	Estimated Debt Service on Proposed Bonds[3]: Principal	Estimated Debt Service on Proposed Bonds[3]: Interest	Estimated Debt Service on Proposed Bonds[3]: Total	Total Debt Service	Debt Service Coverage[4]
Historical									
2018	$ 90,641,067	$ 19,961,535	$ 110,602,602	$ 2,338,814	$ -	$ -	$ -	$ 2,338,814	47.29x
2019	99,992,856	20,256,909	120,249,765	2,338,857	-	-	-	2,338,857	51.41x
2020	104,385,082	20,649,325	125,034,408	2,341,153	-	-	-	2,341,153	53.41x
2021	111,332,133	20,333,226	131,665,359	2,052,036	-	-	-	2,052,036	64.16x
2022	126,042,194	23,254,987	149,297,181	2,050,596	-	-	-	2,050,596	72.81x
Projected									
2023	$ 130,265,080	$ 23,720,087	$ 153,985,167	$ 2,049,876	$ -	$ -	$ -	$ 2,049,876	75.12x
2024	134,573,539	24,194,488	158,768,027	2,052,725	315,000	3,062,500	3,377,500	5,430,225	29.24x
2025	139,036,293	24,678,378	163,714,672	2,052,119	765,000	2,608,463	3,373,463	5,425,582	30.17x
2026	143,659,155	25,171,946	168,831,100	2,049,082	805,000	2,568,300	3,373,300	5,422,382	31.14x
2027	148,448,158	25,675,385	174,123,543	2,052,615	845,000	2,526,038	3,371,038	5,423,652	32.10x
2028	153,409,575	26,188,892	179,598,467	2,052,654	890,000	2,481,675	3,371,675	5,424,329	33.11x
2029	158,549,918	26,712,670	185,262,588	2,050,239	940,000	2,434,950	3,374,950	5,425,189	34.15x
2030	163,875,954	27,246,924	191,122,877	2,048,393	990,000	2,385,600	3,375,600	5,423,993	35.24x
2031	163,875,954	27,246,924	191,122,877	-	1,040,000	2,333,625	3,373,625	3,373,625	56.65x
2032	163,875,954	27,246,924	191,122,877	-	1,095,000	2,279,025	3,374,025	3,374,025	56.65x
2033	163,875,954	27,246,924	191,122,877	-	1,150,000	2,221,538	3,371,538	3,371,538	56.69x
2034	163,875,954	27,246,924	191,122,877	-	1,210,000	2,161,163	3,371,163	3,371,163	56.69x
2035	163,875,954	27,246,924	191,122,877	-	1,275,000	2,097,638	3,372,638	3,372,638	56.67x
2036	163,875,954	27,246,924	191,122,877	-	1,345,000	2,030,700	3,375,700	3,375,700	56.62x
2037	163,875,954	27,246,924	191,122,877	-	1,415,000	1,960,088	3,375,088	3,375,088	56.63x
2038	163,875,954	27,246,924	191,122,877	-	1,490,000	1,885,800	3,375,800	3,375,800	56.62x
2039	163,875,954	27,246,924	191,122,877	-	1,565,000	1,807,575	3,372,575	3,372,575	56.67x
2040	163,875,954	27,246,924	191,122,877	-	1,650,000	1,725,413	3,375,413	3,375,413	56.62x
2041	163,875,954	27,246,924	191,122,877	-	1,735,000	1,638,788	3,373,788	3,373,788	56.65x
2042	163,875,954	27,246,924	191,122,877	-	1,825,000	1,547,700	3,372,700	3,372,700	56.67x
2043	163,875,954	27,246,924	191,122,877	-	1,920,000	1,451,888	3,371,888	3,371,888	56.68x
2044	163,875,954	27,246,924	191,122,877	-	2,020,000	1,351,088	3,371,088	3,371,088	56.69x
2045	163,875,954	27,246,924	191,122,877	-	2,130,000	1,245,038	3,375,038	3,375,038	56.63x
2046	163,875,954	27,246,924	191,122,877	-	2,240,000	1,133,213	3,373,213	3,373,213	56.66x
2047	163,875,954	27,246,924	191,122,877	-	2,360,000	1,015,613	3,375,613	3,375,613	56.62x
2048	163,875,954	27,246,924	191,122,877	-	2,480,000	891,713	3,371,713	3,371,713	56.68x
2049	163,875,954	27,246,924	191,122,877	-	2,610,000	761,513	3,371,513	3,371,513	56.69x
2050	163,875,954	27,246,924	191,122,877	-	2,750,000	624,488	3,374,488	3,374,488	56.64x
2051	163,875,954	27,246,924	191,122,877	-	2,895,000	480,113	3,375,113	3,375,113	56.63x
2052	163,875,954	27,246,924	191,122,877	-	3,045,000	328,125	3,373,125	3,373,125	56.66x
2053	163,875,954	27,246,924	191,122,877	-	3,205,000	168,263	3,373,263	3,373,263	56.66x
Total					$ 50,000,000	$ 51,207,625	$ 101,207,625		

[1] Pledged Revenues consist a gross lien on the indirect cost reimbursements received by the University of Florida from Federal, State and private research-related grants. The historical and projected Pledged Revenue information has been provided by the Univerisity of Florida. From Fiscal Year 2023 through 2030, indirect cost reimbursements from Federal sources are projected to grow at approximately 3.3% annually and indirect cost reimbursements from State and private sources are projected to grow 2% annually. The projections for Fiscal Year 2030 are held constant for future years. No representation is made that the projected Pledged Revenues will be collected.

[2] Represents the debt service on the previously issued University of Florida Clinical Translational Research Building Revenue and Revenue Refunding Bonds. Upon adoption of the Original Resolution, these bonds will be on parity with the proposed new money University of Florida Research Revenue Bonds.

[3] Estimated debt service assuming $50,000,000 par amount and 5.25% interest rate, structured for level annual debt service. No debt service is due in Fiscal Year 2023.

[4] Historical debt service coverage is shown for illustrative purposes only and is calculated based on the Pledged Revenues under the Original Resolution. The exisiting Univeristy of Florida Clinical Translational Research Building Bonds are secured only by the portion of indirect cost reimbursements from research-related grants recevied by the University of Florida's College of Medicine. The Pledged Revenues under the Original Resolution, which will secure the existing Clinical Translational Research Building Bonds and the proposed University of Florida Research Revenue Bonds, include all indirect cost reimbursements from research-related grants received by the University of Florida.

ESTIMATED BOND DEBT SERVICE

State of Florida, Board of Governors
University of Florida
Research Revenue Bonds, Series (to be determined)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2024	-	-	1,750,000.00	1,750,000.00	-
07/01/2024	315,000	5.250%	1,312,500.00	1,627,500.00	3,377,500.00
01/01/2025	-	-	1,304,231.25	1,304,231.25	-
07/01/2025	765,000	5.250%	1,304,231.25	2,069,231.25	3,373,462.50
01/01/2026	-	-	1,284,150.00	1,284,150.00	-
07/01/2026	805,000	5.250%	1,284,150.00	2,089,150.00	3,373,300.00
01/01/2027	-	-	1,263,018.75	1,263,018.75	-
07/01/2027	845,000	5.250%	1,263,018.75	2,108,018.75	3,371,037.50
01/01/2028	-	-	1,240,837.50	1,240,837.50	-
07/01/2028	890,000	5.250%	1,240,837.50	2,130,837.50	3,371,675.00
01/01/2029	-	-	1,217,475.00	1,217,475.00	-
07/01/2029	940,000	5.250%	1,217,475.00	2,157,475.00	3,374,950.00
01/01/2030	-	-	1,192,800.00	1,192,800.00	-
07/01/2030	990,000	5.250%	1,192,800.00	2,182,800.00	3,375,600.00
01/01/2031	-	-	1,166,812.50	1,166,812.50	-
07/01/2031	1,040,000	5.250%	1,166,812.50	2,206,812.50	3,373,625.00
01/01/2032	-	-	1,139,512.50	1,139,512.50	-
07/01/2032	1,095,000	5.250%	1,139,512.50	2,234,512.50	3,374,025.00
01/01/2033	-	-	1,110,768.75	1,110,768.75	-
07/01/2033	1,150,000	5.250%	1,110,768.75	2,260,768.75	3,371,537.50
01/01/2034	-	-	1,080,581.25	1,080,581.25	-
07/01/2034	1,210,000	5.250%	1,080,581.25	2,290,581.25	3,371,162.50
01/01/2035	-	-	1,048,818.75	1,048,818.75	-
07/01/2035	1,275,000	5.250%	1,048,818.75	2,323,818.75	3,372,637.50
01/01/2036	-	-	1,015,350.00	1,015,350.00	-
07/01/2036	1,345,000	5.250%	1,015,350.00	2,360,350.00	3,375,700.00
01/01/2037	-	-	980,043.75	980,043.75	-
07/01/2037	1,415,000	5.250%	980,043.75	2,395,043.75	3,375,087.50
01/01/2038	-	-	942,900.00	942,900.00	-
07/01/2038	1,490,000	5.250%	942,900.00	2,432,900.00	3,375,800.00
01/01/2039	-	-	903,787.50	903,787.50	-
07/01/2039	1,565,000	5.250%	903,787.50	2,468,787.50	3,372,575.00
01/01/2040	-	-	862,706.25	862,706.25	-
07/01/2040	1,650,000	5.250%	862,706.25	2,512,706.25	3,375,412.50
01/01/2041	-	-	819,393.75	819,393.75	-
07/01/2041	1,735,000	5.250%	819,393.75	2,554,393.75	3,373,787.50
01/01/2042	-	-	773,850.00	773,850.00	-
07/01/2042	1,825,000	5.250%	773,850.00	2,598,850.00	3,372,700.00
01/01/2043	-	-	725,943.75	725,943.75	-
07/01/2043	1,920,000	5.250%	725,943.75	2,645,943.75	3,371,887.50
01/01/2044	-	-	675,543.75	675,543.75	-
07/01/2044	2,020,000	5.250%	675,543.75	2,695,543.75	3,371,087.50
01/01/2045	-	-	622,518.75	622,518.75	-
07/01/2045	2,130,000	5.250%	622,518.75	2,752,518.75	3,375,037.50
01/01/2046	-	-	566,606.25	566,606.25	-
07/01/2046	2,240,000	5.250%	566,606.25	2,806,606.25	3,373,212.50
01/01/2047	-	-	507,806.25	507,806.25	-
07/01/2047	2,360,000	5.250%	507,806.25	2,867,806.25	3,375,612.50
01/01/2048	-	-	445,856.25	445,856.25	-
07/01/2048	2,480,000	5.250%	445,856.25	2,925,856.25	3,371,712.50
01/01/2049	-	-	380,756.25	380,756.25	-
07/01/2049	2,610,000	5.250%	380,756.25	2,990,756.25	3,371,512.50
01/01/2050	-	-	312,243.75	312,243.75	-
07/01/2050	2,750,000	5.250%	312,243.75	3,062,243.75	3,374,487.50
01/01/2051	-	-	240,056.25	240,056.25	-
07/01/2051	2,895,000	5.250%	240,056.25	3,135,056.25	3,375,112.50
01/01/2052	-	-	164,062.50	164,062.50	-
07/01/2052	3,045,000	5.250%	164,062.50	3,209,062.50	3,373,125.00
01/01/2053	-	-	84,131.25	84,131.25	-
07/01/2053	3,205,000	5.250%	84,131.25	3,289,131.25	3,373,262.50
	50,000,000		51,207,625.00	101,207,625.00	101,207,625.00

Prepared by Florida Division of Bond Finance

STATE BOARD OF ADMINISTRATION
OF FLORIDA

1801 HERMITAGE BOULEVARD, SUITE 100
TALLAHASSEE, FLORIDA 32308
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RON DESANTIS
GOVERNOR
CHAIR

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

ASHLEY MOODY
ATTORNEY GENERAL

LAMAR TAYLOR
INTERIM EXECUTIVE DIRECTOR &
CHIEF INVESTMENT OFFICER

May 23, 2023

Representative Michael A. Caruso
Alternating Chair
Joint Legislative Auditing Committee
200 House Office Building
402 South Monroe Street
Tallahassee, Florida 32399-1300

Senator Jason W. B. Pizzo
Alternating Chair
Joint Legislative Auditing Committee
222 Senate Office Building
404 South Monroe Street
Tallahassee, Florida 32399-1100

Dear Representative Caruso and Senator Pizzo:

Pursuant to section 218.409(6)(a)1, Florida Statutes, the trustees of the State Board of Administration shall "provide quarterly a report to the Joint Legislative Auditing Committee that the trustees have reviewed and approved the monthly reports [Florida PRIME Management Summary] and actions taken, if any, to address any impacts."

Please be advised that the Trustees have reviewed the attached reports and authorized me to convey their action to you. During the period October 1, 2022 through December 31, 2022, there were no material impacts on the trust fund in question and, therefore, no associated actions or escalations.

Please contact me if you have any questions.

Sincerely,

Lamar Taylor
Interim Executive Director & Chief Investment Officer

Attachment

cc: Senator Jason Brodeur
Senator Tracie Davis
Senator Nick DiCeglie
Senator Corey Simon
Representative Daniel Antonio "Danny" Alverez, Sr.
Representative Christopher Benjamin
Representative Peggy Gossset-Seidman
Representative Dianne "Ms Dee" Hart
Representative Vicki L. Lopez
Kathy DuBose, Coordinator

DRAFT

FLORIDA PRIME™

MONTHLY SUMMARY REPORT

State Board of Administration of Florida

October 2022

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Contents

3 Introduction
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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this fund.

Introduction

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

(1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;

(2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and

(3) Preparation of the management summary "in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies."

This report, which covers the period from October 1, 2022, through October 31, 2022, has been prepared by the SBA with input from Federated Investment Counseling ("Federated"), investment advisor for Florida PRIME in a format intended to comply with the statute.

Disclosure of material impacts

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of October 31, 2022)

Total Participants
747

Florida PRIME™
Total Participant Balance
$17,341,776,027

Total Number of Accounts
1,380

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor's "AAAm" rating, full transparency, and best-in-class financial reporting.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PORTFOLIO MANAGER COMMENTARY

Thinking about the past in the financial markets should be done selectively. One investment strategy's strong year is another's miserable one.

Cash managers have good reason to look back, however. The Federal Reserve tightening cycle has pushed money market yields to levels not seen since 2006-7. Of course, trouble was brewing in the housing market then, and an unhealthy haze of cigarette smoke permeated trading floors. But the fed funds effective rate topped 4%. The landscape has changed, but with industry yields of liquidity products steadily increasing, it feels like the good old days have returned.

The rising yields are alluring, especially as those of many deposit products continue to underwhelm. But the appeal of cash alternatives today arguably is greater than in the mid-aughts. Then, it competed with robust performance of stocks and bonds. Today, liquidity products also offer a good hiding place for those wanting to take a breather from battered equity and fixed-income markets.

The U.K.'s Conservative Party certainly had no hiding space in September and October. Apparently unconcerned about of the Bank of England's own policy tightening, new Prime Minister Liz Truss pushed through a fiscal plan rife with unfunded tax cuts. James Carville's famous quip about how the bond market can intimidate anyone rang true again, as it bullied Truss right out of office. We believe the volatility is in the rearview mirror. But the U.K. markets are on edge and likely will react the same way if the Rishi Sunak administration isn't careful. Conservative has a different meaning for cash management at Federated Hermes. It describes our disciplined approach to managing portfolios with an abundance of liquidity, diligent credit analysis and broad diversification. The chaos in Britain is a reminder that cautious is best.

The U.S. economy continues to fight the Fed. The personal consumption expenditures index increased at the same pace in September as August, and the preliminary reading of third-quarter gross domestic product growth returned to positive territory at 2.6% year-over-year after two quarters in the red. This indicates we probably were not in a recession in the first half of the year, but gives little comfort about avoiding one in the future. Tough inflation presents no reason to think the Fed is leaving the ring.

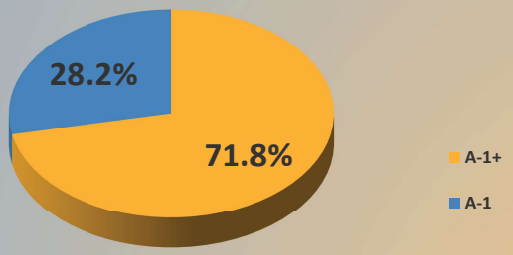
Assets of the Pool shifted in keeping with historical trends in fall, decreasing $300 million to end October at $17.3 billion. Its yield rose 13 basis points to 3.26%. The Pool's manager kept its Weighted Average Maturity short, in the 15-25 range, to take advantage of the continued hikes by the Fed. At month-end, WAM was 15 days, lower by six days from September, and the Weighted Average Life (WAL) sat at 60, lower by 12 days. Trades focused on very short term fixed-rate paper and floating-rate instruments, primarily in the segment of the yield curve extending to the Fed policy-setting meeting in December, to take advantage of the likely increases in rates. The preponderance of portfolio holdings were in floating-rate instruments, fixed-rate commercial paper and fixed-rate bank paper.

At the end of October, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 3.63%, 4.03%, 4.40% and 4.69%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 3.66%, 4.31%, 4.99% and 5.40%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 3.84%, 4.46%, 4.92% and 5.45%, respectively.

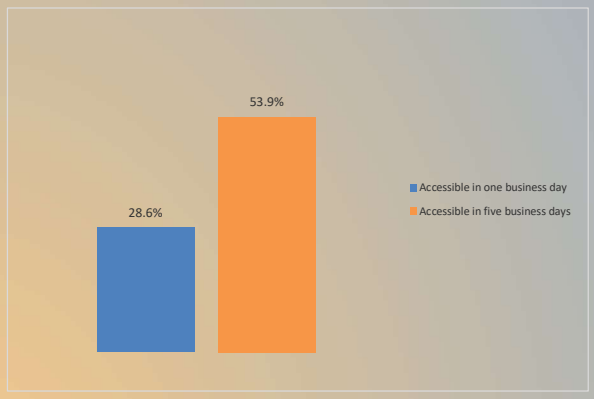
FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PORTFOLIO COMPOSITION FOR OCTOBER 2022

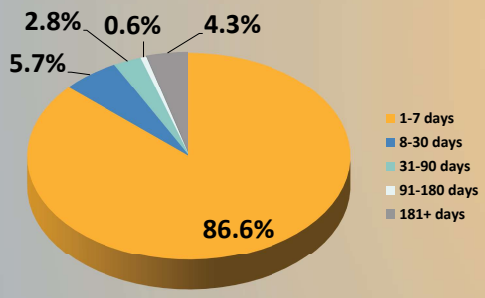
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



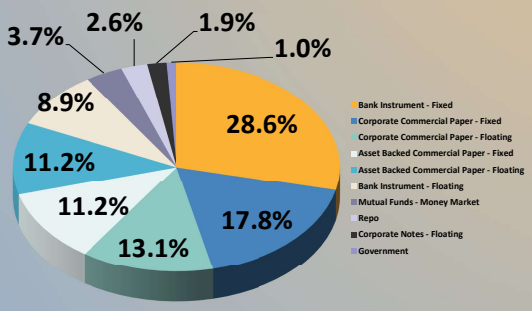
TOP HOLDINGS & AVG. MATURITY

1.	Toronto Dominion Bank	5.2%
2.	Canadian Imperial Bank of Commerce	5.0%
3.	Bank of Montreal	5.0%
4.	Cooperatieve Rabobank UA	5.0%
5.	Australia & New Zealand Banking Group, Melbourne	5.0%
6.	ABN Amro Bank NV	5.0%
7.	Mitsubishi UFJ Financial Group, Inc.	4.9%
8.	Credit Agricole Group	4.8%
9.	Bank of Nova Scotia, Toronto	4.7%
10.	Mizuho Financial Group, Inc.	4.3%

Average Effective Maturity (WAM)
15 Days
Weighted Average Life (Spread WAL)
60 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

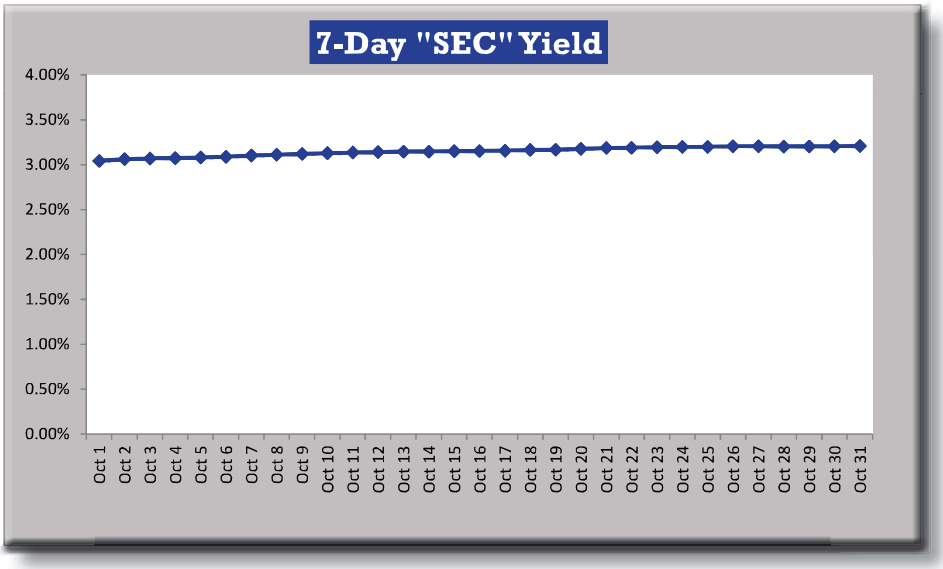
FUND PERFORMANCE THROUGH OCTOBER 2022

	Florida PRIME Performance Data		
	Annualized Net Participant Yield[1]	Net-of-Fee Benchmark[2]	Above (Below) Benchmark
One Month	3.20%	2.79%	0.41%
Three Months	2.71%	2.31%	0.40%
One Year	1.11%	0.86%	0.26%
Three Years	0.76%	0.59%	0.17%
Five Years	1.36%	1.14%	0.22%
Ten Years	0.91%	0.70%	0.20%
Since 1/96	2.38%	2.16%	0.21%

Note: Net asset value at month end: $17,330.7 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,
[1]Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.
[2]The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:
Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PRIME ACCOUNT SUMMARY FOR OCTOBER 2022

Summary of Cash Flows		
Opening Balance (10/01/22)	$	17,431,660,848
Participant Deposits		1,967,992,616
Gross Earnings		46,790,057
Participant Withdrawals		(2,104,194,349)
Fees		(473,145)
Closing Balance (10/31/22)	$	17,341,776,027
Net Change over Month	**$**	**(89,884,821)**

Detailed Fee Disclosure			
October		**Amount**	**Basis Point Equivalent***
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	$	147,056.77	1.01
Federated Investment Management Fee		293,883.95	2.03
BNY Mellon Custodial Fee**		18,451.92	0.13
Bank of America Transfer Agent Fee		4,938.58	0.03
S&P Rating Maintenance Fee		4,076.71	0.03
Audit/External Review Fees		4,737.22	0.03
Total Fees	**$**	**473,145.15**	**3.27**

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was $17,386,718,438.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

INVENTORY OF HOLDINGS FOR OCTOBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	3.73	9/1/2060	11/2/2022	2,000,000	3.78	$2,000,000	$2,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	3.08	11/1/2022		320,000,000	3.12	$320,000,000	$320,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	3.08	11/3/2022		200,000,000	3.12	$200,000,000	$200,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	3.19	11/4/2022		345,000,000	3.23	$345,000,000	$345,000,000	$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	3.20	1/1/2042	11/3/2022	5,530,000	3.20	$5,530,000	$5,530,000	$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/10/2022		30,000,000	3.65	$29,970,000	$29,970,533	$533
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/2/2022		50,000,000	3.17	$49,991,333	$49,991,309	-$25
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/2/2022		131,000,000	3.18	$130,977,221	$130,977,228	$8
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/3/2022		135,000,000	3.19	$134,964,787	$134,963,966	-$822
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/4/2022		20,000,000	3.18	$19,993,044	$19,992,718	-$327
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/3/2022		55,000,000	3.25	$54,985,333	$54,985,361	$27
Archer 1 LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	3.20	6/1/2060	11/3/2022	18,000,000	3.24	$18,000,000	$18,000,000	$0
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/1/2022		100,000,000	3.15	$99,991,389	$99,991,517	$128
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	3.08	11/1/2022		865,000,000	3.12	$865,000,000	$865,000,000	$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		11/2/2022		200,000,000	3.10	$199,966,000	$199,965,122	-$878
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	3.20	5/1/2059	11/3/2022	30,000,000	3.20	$30,000,000	$30,000,000	$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	3.05	11/1/2022		217,000,000	3.09	$217,000,000	$217,000,000	$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.34	11/2/2022		100,000,000	0.34	$100,000,000	$99,984,281	-$15,719
Bank of Montreal, 5.015%, Oct 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.02	10/11/2023		90,000,000	5.02	$90,000,000	$89,711,192	-$288,808
Bank of Montreal, Jan 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.35	1/13/2023	11/1/2022	125,000,000	3.40	$125,000,000	$124,977,120	-$22,880
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.30	3/1/2023	11/1/2022	100,000,000	3.35	$100,000,000	$99,896,895	-$103,105
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.75	3/22/2023	11/1/2022	100,000,000	3.80	$100,000,000	$100,063,882	$63,882
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.35	3/24/2023	11/1/2022	100,000,000	3.40	$100,000,000	$99,909,425	-$90,575
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.56	5/15/2023	11/1/2022	100,000,000	3.61	$100,000,000	$99,888,947	-$111,053
Bank of Montreal, Nov 30, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.30	11/30/2022	11/1/2022	50,000,000	3.35	$50,000,000	$50,003,454	$3,454
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.75	9/15/2023	11/1/2022	100,000,000	3.80	$100,000,000	$99,936,232	-$63,768
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.70	8/21/2023	11/1/2022	25,000,000	3.75	$25,000,000	$24,976,013	-$23,988
Bank of Nova Scotia, Toronto, Dec 22, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.63	12/22/2022	11/1/2022	150,000,000	3.68	$150,000,000	$150,047,828	$47,828
Bank of Nova Scotia, Toronto, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.55	2/10/2023	11/1/2022	150,000,000	3.60	$150,000,000	$150,004,983	$4,983
Bank of Nova Scotia, Toronto, Feb 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.30	2/21/2023	11/1/2022	160,000,000	3.35	$159,999,999	$159,876,770	-$123,229
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.72	7/7/2023	11/1/2022	57,000,000	3.77	$57,000,000	$56,976,973	-$23,027
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.58	3/13/2023	11/1/2022	40,000,000	3.63	$40,000,000	$39,999,177	-$823
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.55	5/8/2023	11/1/2022	99,000,000	3.60	$99,000,000	$98,899,909	-$100,091

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Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.65	10/23/2023	11/1/2022	75,000,000	3.70	$75,000,000	$74,857,823	-$142,177
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/15/2022		20,000,000	3.36	$19,972,500	$19,969,800	-$2,700
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/15/2022		50,000,000	4.05	$49,751,875	$49,756,250	$4,375
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.70	4/27/2023	11/1/2022	100,000,000	3.75	$100,000,000	$99,999,171	-$829
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/3/2022		45,000,000	3.14	$44,988,375	$44,987,884	-$491
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2022		50,000,000	3.35	$49,967,917	$49,965,972	-$1,945
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.57	4/12/2023	11/1/2022	105,000,000	3.64	$104,986,498	$104,985,090	-$1,408
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.35	11/2/2022		50,000,000	0.35	$50,000,000	$49,992,238	-$7,763
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		12/1/2022		100,000,000	0.51	$99,956,944	$99,694,478	-$262,466
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	$39,684,533	$39,294,711	-$389,822
Canadian Imperial Bank of Commerce, Dec 01, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.26	12/1/2022	11/1/2022	61,500,000	3.31	$61,500,000	$61,502,732	$2,732
Canadian Imperial Bank of Commerce, Feb 14, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.30	2/14/2023	11/1/2022	150,000,000	3.35	$150,000,000	$149,900,958	-$99,042
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.55	5/8/2023	11/1/2022	200,000,000	3.60	$200,000,000	$199,813,818	-$186,182
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.61	9/6/2023	11/1/2022	50,000,000	3.66	$50,000,000	$49,925,058	-$74,942
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.61	9/11/2023	11/1/2022	120,000,000	3.66	$120,000,000	$119,803,805	-$196,195
Canadian Imperial Holdings, Inc. CP4-2	COMMERCIAL PAPER - 4-2		11/8/2022		102,900,000	0.36	$102,891,997	$102,821,933	-$70,064
Cancara Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/1/2022		25,000,000	3.10	$24,997,875	$24,997,877	$2
Cancara Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2022		42,000,000	3.22	$41,974,193	$41,971,254	-$2,940
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	3.20	7/1/2048	11/3/2022	5,290,000	3.20	$5,290,000	$5,290,000	$0
Chariot Funding LLC, Jan 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.31	1/10/2023	11/1/2022	150,000,000	3.36	$150,000,000	$149,942,895	-$57,105
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.41	3/21/2023	11/1/2022	75,000,000	3.46	$75,000,000	$74,956,450	-$43,550
Chariot Funding LLC, Nov 01, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.45	11/1/2022	11/1/2022	100,000,000	3.50	$100,000,000	$100,000,975	$975
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/1/2022		500,000,000	3.10	$499,957,500	$499,957,585	$85
Chesham Finance LLC Series VII, Nov 14, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.40	11/14/2022	11/1/2022	35,000,000	3.45	$35,000,000	$35,003,262	$3,262
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	3.65	8/1/2044	11/3/2022	77,000,000	3.65	$77,000,000	$77,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Dec 06, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.50	12/6/2022	11/1/2022	60,000,000	3.55	$60,000,000	$60,016,436	$16,436
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.42	3/14/2023	11/1/2022	100,000,000	3.47	$100,000,000	$100,000,000	$0
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	3.45	4/3/2023	11/1/2022	85,000,000	3.50	$85,000,000	$85,000,000	$0
Collateralized Commercial Paper V Co. LLC, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	3.57	2/13/2023	11/1/2022	50,000,000	3.62	$50,000,000	$49,995,539	-$4,462
Collateralized Commercial Paper V Co. LLC, Feb 16, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	3.55	2/16/2023	11/1/2022	55,000,000	3.60	$55,000,000	$54,989,382	-$10,618

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Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	3.42	3/8/2023	11/1/2022	30,000,000	3.47	$30,000,000	$29,973,809	-$26,191
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	3.43	3/24/2023	11/1/2022	35,000,000	3.48	$35,000,000	$34,967,748	-$32,253
Commonwealth Bank of Australia, Feb 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.55	2/27/2023	11/1/2022	210,000,000	3.60	$210,000,000	$209,972,906	-$27,094
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.59	3/20/2023	11/1/2022	21,000,000	3.64	$21,000,000	$20,999,387	-$613
Cooperatieve Rabobank UA TD	TIME DEPOSIT	3.08	11/1/2022		380,000,000	3.12	$380,000,000	$380,000,000	$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	3.08	11/2/2022		485,000,000	3.12	$485,000,000	$485,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.48	11/7/2022		220,000,000	3.53	$220,000,000	$220,000,000	$0
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		11/7/2022		90,000,000	3.53	$89,939,100	$89,940,010	$910
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		12/14/2022		125,000,000	3.98	$124,404,167	$124,416,541	$12,375
Credit Agricole Corporate and Investment Bank TD	TIME DEPOSIT	3.05	11/1/2022		400,000,000	3.09	$400,000,000	$400,000,000	$0
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		11/1/2022		600,000,000	3.09	$599,949,167	$599,949,714	$547
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	2.92	11/1/2022		3,450,962	2.96	$3,450,962	$3,450,962	$0
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	3.18	11/1/2022	11/1/2022	630,872,087	3.18	$631,124,436	$630,493,564	-$630,872
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	3.33	8/1/2045	11/3/2022	9,995,000	3.33	$9,995,000	$9,995,000	$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	3.88	9/1/2035	11/3/2022	3,915,000	3.93	$3,915,000	$3,915,000	$0
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	3.06	11/1/2022		100,000,000	3.10	$100,000,000	$100,000,000	$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	3.20	3/1/2062	11/3/2022	50,000,000	3.20	$50,000,000	$50,000,000	$0
Herman & Kittle Capital, LLC, Feb 01, 2037	VARIABLE RATE DEMAND NOTE	3.20	2/1/2037	11/3/2022	3,350,000	3.20	$3,350,000	$3,350,000	$0
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	3.20	12/1/2037	11/3/2022	4,445,000	3.20	$4,445,000	$4,445,000	$0
Lloyds Bank plc, London CP	COMMERCIAL PAPER		11/10/2022		100,000,000	3.22	$99,912,222	$99,902,694	-$9,528
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.44	12/7/2022		150,000,000	3.65	$149,514,764	$149,496,758	-$18,006
MUFG Bank Ltd. CP	COMMERCIAL PAPER		11/2/2022		90,000,000	3.22	$89,984,150	$89,984,045	-$105
MUFG Bank Ltd. CP	COMMERCIAL PAPER		11/3/2022		180,000,000	3.19	$179,952,900	$179,951,310	-$1,590
MUFG Bank Ltd. CP	COMMERCIAL PAPER		11/3/2022		402,000,000	3.22	$401,894,140	$401,891,259	-$2,881
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.15	11/2/2022		200,000,000	3.19	$200,000,000	$199,999,996	-$4
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.15	11/2/2022		90,000,000	3.19	$90,000,000	$90,000,002	$2
Mizuho Bank Ltd. TD	TIME DEPOSIT	3.07	11/1/2022		400,000,000	3.11	$400,000,000	$400,000,000	$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	3.05	11/1/2022		150,000,000	3.09	$150,000,000	$150,000,000	$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	3.24	9/1/2041	11/3/2022	6,260,000	3.24	$6,260,000	$6,260,000	$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	$48,828,743	$48,391,768	-$436,975
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	$61,033,958	$60,489,710	-$544,248

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National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.41	4/6/2023	11/1/2022	150,000,000	3.46	$150,000,000	$149,891,547	-$108,453
Nordea Bank Abp, Feb 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.55	2/10/2023	11/1/2022	40,000,000	3.60	$40,000,000	$39,997,441	-$2,559
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.44	3/24/2023	11/1/2022	50,000,000	3.49	$50,000,000	$49,963,447	-$36,554
Old Line Funding, LLC, Feb 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.57	2/23/2023	11/1/2022	55,000,000	3.62	$55,000,000	$55,007,404	$7,404
Old Line Funding, LLC, Feb 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.60	2/24/2023	11/1/2022	120,000,000	3.65	$120,000,000	$119,951,756	-$48,244
Old Line Funding, LLC, Jan 09, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.59	1/9/2023	11/1/2022	15,000,000	3.64	$15,000,000	$15,002,363	$2,363
Old Line Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.48	1/19/2023	11/1/2022	10,000,000	3.53	$10,000,000	$10,000,000	$0
Old Line Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.48	1/23/2023	11/1/2022	100,000,000	3.53	$100,000,000	$99,978,340	-$21,660
Old Line Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.44	3/20/2023	11/1/2022	30,000,000	3.49	$30,000,000	$29,986,401	-$13,599
Old Line Funding, LLC, Mar 27, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.49	3/27/2023	11/1/2022	50,000,000	3.54	$50,000,000	$50,000,000	$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	3.20	4/1/2042	11/3/2022	7,015,000	3.20	$7,015,000	$7,015,000	$0
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		11/2/2022		20,000,000	3.17	$19,996,533	$19,996,541	$8
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		11/3/2022		50,000,000	3.19	$49,986,917	$49,986,734	-$183
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/2/2022		100,000,000	2.91	$99,984,167	$99,982,506	-$1,661
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/4/2022		100,597,000	2.93	$100,564,921	$100,560,148	-$4,772
Ridgefield Funding Company, LLC Series A, Nov 09, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.38	11/9/2022	11/1/2022	90,000,000	3.43	$90,000,000	$90,000,000	$0
Ridgefield Funding Company, LLC Series A, Nov 10, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.38	11/10/2022	11/1/2022	355,000,000	3.43	$355,000,000	$355,020,569	$20,569
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	$24,774,431	$24,512,542	-$261,888
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	$96,801,556	$95,729,378	-$1,072,178
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	$48,303,063	$48,303,063	-$0
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	$10,000,000	$9,910,190	-$89,810
Royal Bank of Canada, New York Branch CP4-2	COMMERCIAL PAPER - 4-2		11/15/2022		50,000,000	0.41	$49,991,667	$49,926,104	-$65,563
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.48	3/1/2023	11/1/2022	100,000,000	3.53	$100,000,000	$99,953,520	-$46,480
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.63	9/1/2023	11/1/2022	100,000,000	3.68	$100,000,000	$99,836,364	-$163,636
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.63	9/1/2023	11/1/2022	100,000,000	3.68	$100,000,000	$99,836,338	-$163,662
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	3.20	9/1/2041	11/3/2022	6,720,000	3.20	$6,720,000	$6,720,000	$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2022		185,000,000	3.21	$184,886,688	$184,874,096	-$12,591
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/8/2022		150,000,000	3.21	$149,895,000	$149,882,766	-$12,234
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/8/2022		150,000,000	3.21	$149,895,000	$149,882,766	-$12,234
Sheffield Receivables Company LLC, Feb 17, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.65	2/17/2023	11/1/2022	50,000,000	3.70	$50,000,000	$50,000,000	$0

See notes at end of table.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR OCTOBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sheffield Receivables Company LLC, Jan 25, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.55	1/25/2023	11/1/2022	10,000,000	3.65	$9,998,805	$10,000,005	$1,200
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.22	11/7/2022		50,000,000	3.26	$50,000,000	$49,997,835	-$2,166
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.24	11/8/2022		125,000,000	3.29	$125,000,000	$124,994,041	-$5,959
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.25	11/10/2022		120,000,000	3.30	$120,000,000	$119,992,423	-$7,577
Sumitomo Mitsui Trust Bank Ltd., Jan 20, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.55	1/20/2023	11/1/2022	100,000,000	3.60	$100,000,000	$99,984,411	-$15,589
Sumitomo Mitsui Trust Bank Ltd., Nov 18, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.38	11/18/2022	11/1/2022	90,000,000	3.43	$90,000,000	$90,009,037	$9,037
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.60	3/9/2023	11/1/2022	175,000,000	3.65	$175,000,000	$174,993,564	-$6,437
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	3.98	11/1/2056	11/3/2022	6,500,000	3.98	$6,500,000	$6,500,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	3.98	2/1/2027	11/3/2022	5,150,000	3.98	$5,150,000	$5,150,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9087TX, (Series 2022-MIZ-9096TX), 09/01/2026	MUNICIPAL VARIABLE RATE DEMAND NOTE	3.98	9/1/2026	11/3/2022	43,750,000	3.98	$43,750,000	$43,750,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	3.98	12/1/2059	11/3/2022	3,800,000	3.98	$3,800,000	$3,800,000	$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	3.20	5/1/2048	11/3/2022	4,420,000	3.20	$4,420,000	$4,420,000	$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	3.20	12/1/2046	11/3/2022	13,625,000	3.20	$13,625,000	$13,625,000	$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	3.20	9/1/2037	11/3/2022	5,490,000	3.20	$5,490,000	$5,490,000	$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	3.20	6/1/2048	11/3/2022	4,025,000	3.20	$4,025,000	$4,025,000	$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	3.20	11/1/2046	11/3/2022	5,950,000	3.20	$5,950,000	$5,950,000	$0
Thunder Bay Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.48	1/19/2023	11/1/2022	75,000,000	3.53	$75,000,000	$75,000,000	$0
Thunder Bay Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.48	1/23/2023	11/1/2022	15,000,000	3.53	$15,000,000	$14,996,751	-$3,249
Thunder Bay Funding, LLC, Mar 16, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.47	3/16/2023	11/1/2022	50,000,000	3.52	$50,000,000	$50,000,000	$0
Thunder Bay Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.49	3/20/2023	11/1/2022	25,000,000	3.54	$25,000,000	$24,990,925	-$9,075
Thunder Bay Funding, LLC, Mar 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	3.47	3/21/2023	11/1/2022	25,000,000	3.52	$25,000,000	$24,988,942	-$11,059
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.32	11/23/2022		72,500,000	0.32	$72,500,000	$72,344,999	-$155,001
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.32	11/23/2022		70,000,000	0.32	$70,000,000	$69,850,348	-$149,652
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	$100,000,000	$98,748,963	-$1,251,037
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	$50,000,000	$49,308,798	-$691,202
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	$60,000,000	$59,400,978	-$599,022
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	$90,000,000	$89,135,998	-$864,002

See notes at end of table.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR OCTOBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	$34,732,279	$34,367,060	-$365,219
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	$98,339,333	$96,993,722	-$1,345,611
Toronto Dominion Bank, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.28	2/13/2023	11/1/2022	100,000,000	3.33	$100,000,000	$99,931,275	-$68,725
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.59	6/9/2023	11/1/2022	125,000,000	3.64	$125,000,000	$124,850,985	-$149,015
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.43	3/1/2023	11/1/2022	100,000,000	3.48	$100,000,000	$99,950,783	-$49,217
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		11/2/2022		20,000,000	3.10	$19,996,600	$19,996,503	-$97
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		11/4/2022		100,000,000	3.19	$99,965,111	$99,963,511	-$1,600
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		11/2/2022		108,000,000	3.25	$107,980,800	$107,981,316	$516
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.07	4/30/2023	11/1/2022	100,000,000	4.12	$100,004,020	$100,100,852	$96,832
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.07	4/30/2023	11/1/2022	75,000,000	4.12	$75,002,638	$75,075,639	$73,001
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		11/2/2022		70,000,000	3.45	$69,986,778	$69,987,618	$840
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		11/3/2022		150,000,000	3.45	$149,957,500	$149,959,238	$1,738
Westpac Banking Corp. Ltd., Sydney, Dec 23, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.55	12/23/2022	11/1/2022	57,500,000	3.60	$57,500,000	$57,512,130	$12,130
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.55	3/20/2023	11/1/2022	109,000,000	3.60	$109,000,000	$108,980,009	-$19,991
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.55	3/21/2023	11/1/2022	75,000,000	3.60	$75,000,000	$74,986,156	-$13,844
Wylie Bice Llfe Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	3.20	8/1/2046	11/3/2022	7,625,000	3.20	$7,625,000	$7,625,000	$0
Total Value of Assets					*17,378,675,049*		*$17,365,356,830*	*$17,353,568,527*	*-$11,788,303*

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

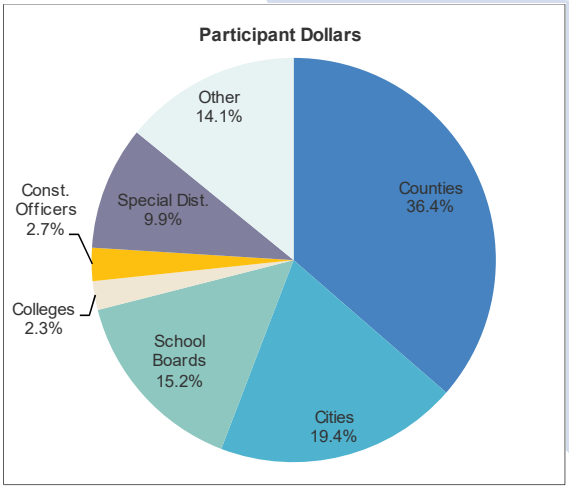
[1] Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

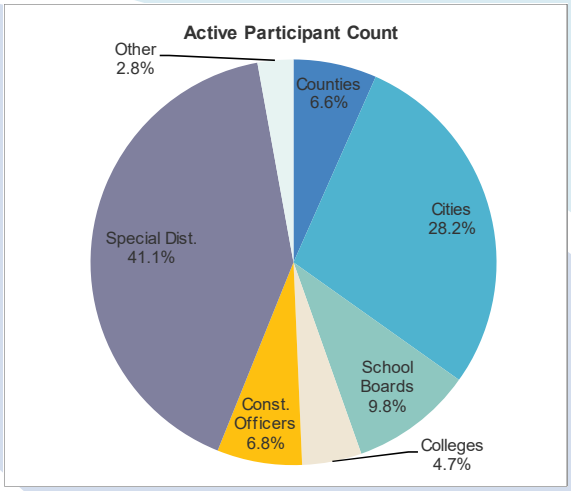
[2] Amortized cost is calculated using a straight line method.

FLORIDA PRIME™
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PARTICIPANT CONCENTRATION DATA - AS OF OCTOBER 2022

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	**100.0%**	**100.0%**	**Colleges & Universities**	**2.3%**	**4.7%**
Top 10	36.8%	1.4%	Top 10	2.1%	1.4%
$100 million or more	64.0%	5.4%	$100 million or more	0.0%	0.0%
$10 million up to $100 million	31.9%	19.0%	$10 million up to $100 million	2.0%	1.1%
$1 million up to $10 million	3.7%	22.1%	$1 million up to $10 million	0.3%	1.4%
Under $1 million	0.4%	53.5%	Under $1 million	0.01%	2.3%
Counties	**36.4%**	**6.6%**	**Constitutional Officers**	**2.7%**	**6.8%**
Top 10	28.9%	1.4%	Top 10	2.1%	1.4%
$100 million or more	33.8%	2.2%	$100 million or more	0.6%	0.1%
$10 million up to $100 million	2.3%	1.2%	$10 million up to $100 million	1.7%	1.2%
$1 million up to $10 million	0.3%	1.6%	$1 million up to $10 million	0.3%	1.5%
Under $1 million	0.0%	1.6%	Under $1 million	0.0%	3.9%
Municipalities	**19.4%**	**28.2%**	**Special Districts**	**9.9%**	**41.1%**
Top 10	6.8%	1.4%	Top 10	6.1%	1.4%
$100 million or more	5.7%	1.1%	$100 million or more	2.9%	0.4%
$10 million up to $100 million	12.3%	7.7%	$10 million up to $100 million	5.7%	3.7%
$1 million up to $10 million	1.4%	7.2%	$1 million up to $10 million	1.0%	7.7%
Under $1 million	0.1%	12.2%	Under $1 million	0.2%	29.3%
School Boards	**15.2%**	**9.8%**	**Other**	**14.1%**	**2.8%**
Top 10	9.9%	1.4%	Top 10	13.5%	1.4%
$100 million or more	8.4%	0.9%	$100 million or more	12.5%	0.7%
$10 million up to $100 million	6.4%	3.5%	$10 million up to $100 million	1.5%	0.5%
$1 million up to $10 million	0.4%	2.2%	$1 million up to $10 million	0.1%	0.5%
Under $1 million	0.0%	3.1%	Under $1 million	0.0%	1.1%





Total Fund Value: $17,341,776,027

Total Active Participant Count: 738

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR OCTOBER 2022

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
Ratings requirements	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
Maturity	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
Issuer Diversification	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
Money Market Mutual Funds	
Invested in any one Money Market Mutual Fund	Pass
Repurchase Agreements	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
Concentration Tests	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

FLORIDA PRIME™
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TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ALBION CAPITAL LLC CPABS4	10/28/22	10/14/22	10/14/22	30,000,000	29,963,600	0	29,963,600	0
ALBION CAPITAL LLC CPABS4	11/10/22	10/28/22	10/28/22	30,000,000	29,961,000	0	29,961,000	0
ANGLESEA FUNDING LLCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,208	0	49,987,208	0
ANGLESEA FUNDING LLCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,208	0	49,987,208	0
ANGLESEA FUNDING LLCPABS4	11/04/22	10/04/22	10/04/22	20,000,000	19,946,094	0	19,946,094	0
BOFA SECURITIES INC AP SOFRRATE +52 BP	04/12/23	10/14/22	10/14/22	50,000,000	49,992,900	9,903	50,002,803	0
BOFA SECURITIES INC AP SOFRRATE +52 BP	04/12/23	10/14/22	10/14/22	50,000,000	49,992,900	9,903	50,002,803	0
BOFA SECURITIES INC AP SOFRRATE +52 BP	04/12/23	10/14/22	10/14/22	5,000,000	4,999,290	990	5,000,280	0
BANK OF MONTREAL CPCP4-2	10/11/23	10/06/22	10/06/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL CPCP4-2	10/11/23	10/06/22	10/06/22	40,000,000	40,000,000	0	40,000,000	0
BARTON CAPITAL S,A,CPABS4	10/21/22	10/13/22	10/13/22	50,000,000	49,965,778	0	49,965,778	0
BARTON CAPITAL S,A,CPABS4	12/15/22	10/28/22	10/28/22	50,000,000	49,735,333	0	49,735,333	0
BEDFORD ROW FUNDING CORP	04/27/23	10/19/22	10/19/22	50,000,000	50,000,000	0	50,000,000	0
BEDFORD ROW FUNDING CORP	04/27/23	10/19/22	10/19/22	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	10/13/22	10/06/22	10/06/22	15,000,000	14,990,958	0	14,990,958	0
BENNINGTON STARK CACPABS4	10/20/22	10/13/22	10/13/22	15,000,000	14,990,958	0	14,990,958	0
BENNINGTON STARK CACPABS4	10/27/22	10/20/22	10/20/22	45,000,000	44,972,875	0	44,972,875	0
BENNINGTON STARK CACPABS4	11/03/22	10/27/22	10/27/22	45,000,000	44,972,875	0	44,972,875	0
BENNINGTON STARK CACPABS4	11/07/22	10/11/22	10/11/22	50,000,000	49,876,250	0	49,876,250	0
BNG BANK N,V, CP4-2CP4-2	10/19/22	10/05/22	10/05/22	50,000,000	49,940,306	0	49,940,306	0
BNG BANK N,V, CP4-2CP4-2	10/19/22	10/05/22	10/05/22	50,000,000	49,940,306	0	49,940,306	0
BNG BANK N,V, CP4-2CP4-2	10/19/22	10/05/22	10/05/22	50,000,000	49,940,306	0	49,940,306	0
BNG BANK N,V, CP4-2CP4-2	10/26/22	10/19/22	10/19/22	50,000,000	49,970,250	0	49,970,250	0
BNG BANK N,V, CP4-2CP4-2	10/26/22	10/19/22	10/19/22	50,000,000	49,970,250	0	49,970,250	0
BNG BANK N,V, CP4-2CP4-2	10/26/22	10/19/22	10/19/22	45,000,000	44,973,225	0	44,973,225	0
BNG BANK N,V, CP4-2CP4-2	11/02/22	10/26/22	10/26/22	50,000,000	49,970,250	0	49,970,250	0
BNG BANK N,V, CP4-2CP4-2	11/02/22	10/26/22	10/26/22	50,000,000	49,970,250	0	49,970,250	0
BNG BANK N,V, CP4-2CP4-2	11/02/22	10/26/22	10/26/22	50,000,000	49,970,250	0	49,970,250	0
BNG BANK N,V, CP4-2CP4-2	11/02/22	10/26/22	10/26/22	50,000,000	49,970,250	0	49,970,250	0
CANCARA ASSET SECURCPABS4	10/25/22	10/24/22	10/24/22	25,000,000	24,997,868	0	24,997,868	0
CANCARA ASSET SECURCPABS4	11/01/22	10/25/22	10/25/22	25,000,000	24,985,125	0	24,985,125	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/04/22	10/04/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/05/22	10/05/22	40,000,000	39,996,600	0	39,996,600	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/06/22	10/06/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/01/22	10/31/22	10/31/22	50,000,000	49,995,750	0	49,995,750	0
CITY FURNITURE INC	08/01/44	10/03/22	10/03/22	7,000,000	7,000,000	0	7,000,000	0
CREDIT AGRICOLE CORCP	10/31/22	10/24/22	10/24/22	50,000,000	49,970,347	0	49,970,347	0
CREDIT AGRICOLE CORCP	10/31/22	10/24/22	10/24/22	40,000,000	39,976,278	0	39,976,278	0
CREDIT AGRICOLE CORCP	11/07/22	10/31/22	10/31/22	50,000,000	49,966,167	0	49,966,167	0
CREDIT AGRICOLE CORCP	11/07/22	10/31/22	10/31/22	40,000,000	39,972,933	0	39,972,933	0
CREDIT AGRICOLE CORCP	12/14/22	10/14/22	10/14/22	50,000,000	49,669,583	0	49,669,583	0
CREDIT AGRICOLE CORCP	12/14/22	10/14/22	10/14/22	50,000,000	49,669,583	0	49,669,583	0
CREDIT AGRICOLE CORCP	12/14/22	10/14/22	10/14/22	25,000,000	24,834,792	0	24,834,792	0
CREDIT AGRICOLE CORCDYAN	10/24/22	10/17/22	10/17/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/24/22	10/17/22	10/17/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/24/22	10/17/22	10/17/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/24/22	10/17/22	10/17/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/25/22	10/18/22	10/18/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/31/22	10/24/22	10/24/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/31/22	10/24/22	10/24/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/31/22	10/24/22	10/24/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/31/22	10/24/22	10/24/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/31/22	10/24/22	10/24/22	20,000,000	20,000,000	0	20,000,000	0
CREDIT AGRICOLE CORCDYAN	11/07/22	10/31/22	10/31/22	20,000,000	20,000,000	0	20,000,000	0
CREDIT AGRICOLE CORCDYAN	11/07/22	10/31/22	10/31/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/07/22	10/31/22	10/31/22	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT AGRICOLE CORCDYAN	11/07/22	10/31/22	10/31/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/07/22	10/31/22	10/31/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,750	0	49,995,750

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/12/22	10/11/22	10/11/22	27,000,000	26,997,705	0	26,997,705	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	30,000,000	29,997,450	0	29,997,450	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	2,000,000	1,999,830	0	1,999,830	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/14/22	10/14/22	43,000,000	42,989,035	0	42,989,035	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/17/22	10/17/22	42,000,000	41,996,430	0	41,996,430	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/18/22	10/18/22	38,000,000	37,996,770	0	37,996,770	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/19/22	10/19/22	38,000,000	37,996,770	0	37,996,770	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/20/22	10/20/22	36,000,000	35,996,940	0	35,996,940	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	34,000,000	33,991,330	0	33,991,330	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/24/22	10/24/22	10,000,000	9,999,150	0	9,999,150	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	30,000,000	29,997,450	0	29,997,450	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	33,000,000	32,997,195	0	32,997,195	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/27/22	10/27/22	22,000,000	21,998,130	0	21,998,130	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0

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TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,250	0	49,987,250	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/28/22	10/28/22	6,000,000	5,998,470	0	5,998,470	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	35,000,000	34,997,035	0	34,997,035	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/03/22	10/03/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/04/22	10/04/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/05/22	10/05/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/06/22	10/06/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/07/22	10/07/22	50,000,000	49,983,056	0	49,983,056	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/11/22	10/11/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/12/22	10/12/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/13/22	10/13/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/14/22	10/14/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/17/22	10/17/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/18/22	10/18/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/19/22	10/19/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/20/22	10/20/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/21/22	10/21/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/24/22	10/24/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/25/22	10/25/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/26/22	10/26/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/27/22	10/27/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/28/22	10/28/22	50,000,000	49,987,292	0	49,987,292	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	10/31/22	10/31/22	50,000,000	49,995,764	0	49,995,764	0
FAIRWAY FINANCE CO,CPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
FAIRWAY FINANCE CO,CPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
FAIRWAY FINANCE CO,CPABS4	10/11/22	10/07/22	10/07/22	2,000,000	1,999,320	0	1,999,320	0
MUFG BANK LTD, CPCP	11/03/22	10/04/22	10/04/22	50,000,000	49,869,167	0	49,869,167	0
MUFG BANK LTD, CPCP	11/03/22	10/04/22	10/04/22	50,000,000	49,869,167	0	49,869,167	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MUFG BANK LTD, CPCP	11/03/22	10/04/22	10/04/22	50,000,000	49,869,167	0	49,869,167	0
MUFG BANK LTD, CPCP	11/03/22	10/04/22	10/04/22	30,000,000	29,921,500	0	29,921,500	0
PHILIP MORRIS INTERCP4-2	10/12/22	10/05/22	10/05/22	25,000,000	24,985,125	0	24,985,125	0
PHILIP MORRIS INTERCP4-2	10/13/22	10/06/22	10/06/22	50,000,000	49,970,250	0	49,970,250	0
PHILIP MORRIS INTERCP4-2	10/19/22	10/12/22	10/12/22	35,000,000	34,979,107	0	34,979,107	0
PHILIP MORRIS INTERCP4-2	10/20/22	10/13/22	10/13/22	50,000,000	49,970,153	0	49,970,153	0
PHILIP MORRIS INTERNATIONAL INC	11/02/22	10/26/22	10/26/22	20,000,000	19,987,867	0	19,987,867	0
PHILIP MORRIS INTERNATIONAL INC	11/03/22	10/27/22	10/27/22	50,000,000	49,969,472	0	49,969,472	0
RIDGEFIELD FUNDING CPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
RIDGEFIELD FUNDING CPABS4	10/18/22	10/17/22	10/17/22	25,000,000	24,997,875	0	24,997,875	0
ROYAL BANK OF CANADCP4-2	10/31/23	10/31/22	11/01/22	50,000,000	47,355,944	0	47,355,944	0
ROYAL BANK OF CANADCP4-2	10/31/23	10/31/22	11/01/22	1,000,000	947,119	0	947,119	0
SHEFFIELD RECEIVABLCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/06/22	10/05/22	10/05/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
SHEFFIELD RECEIVABLCPABS4	10/11/22	10/07/22	10/07/22	50,000,000	49,983,000	0	49,983,000	0
SHEFFIELD RECEIVABLCPABS4	10/11/22	10/07/22	10/07/22	20,000,000	19,993,200	0	19,993,200	0
SHEFFIELD RECEIVABLCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/12/22	10/11/22	10/11/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/13/22	10/12/22	10/12/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/14/22	10/13/22	10/13/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/17/22	10/14/22	10/14/22	50,000,000	49,987,250	0	49,987,250	0
SHEFFIELD RECEIVABLCPABS4	10/18/22	10/17/22	10/17/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/18/22	10/17/22	10/17/22	25,000,000	24,997,875	0	24,997,875	0
SHEFFIELD RECEIVABLCPABS4	10/19/22	10/18/22	10/18/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/19/22	10/18/22	10/18/22	40,000,000	39,996,600	0	39,996,600	0
SHEFFIELD RECEIVABLCPABS4	10/20/22	10/19/22	10/19/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/20/22	10/19/22	10/19/22	20,000,000	19,998,300	0	19,998,300	0
SHEFFIELD RECEIVABLCPABS4	10/21/22	10/20/22	10/20/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/21/22	10/20/22	10/20/22	30,000,000	29,997,450	0	29,997,450	0
SHEFFIELD RECEIVABLCPABS4	10/24/22	10/21/22	10/21/22	50,000,000	49,987,250	0	49,987,250	0
SHEFFIELD RECEIVABLCPABS4	10/24/22	10/21/22	10/21/22	32,000,000	31,991,840	0	31,991,840	0
SHEFFIELD RECEIVABLCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/25/22	10/24/22	10/24/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/27/22	10/26/22	10/26/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/28/22	10/27/22	10/27/22	50,000,000	49,995,750	0	49,995,750	0
SHEFFIELD RECEIVABLCPABS4	10/28/22	10/27/22	10/27/22	17,200,000	17,198,538	0	17,198,538	0
SHEFFIELD RECEIVABLCPABS4	10/31/22	10/28/22	10/28/22	37,000,000	36,990,565	0	36,990,565	0
SHEFFIELD RECEIVABLES CO LLC	01/25/23	10/20/22	10/20/22	10,000,000	9,998,653	2,953	10,001,605	0
SHEFFIELD RECEIVABLES CO LLC	02/17/23	10/20/22	10/20/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/11/22	10/03/22	10/03/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/11/22	10/03/22	10/03/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/11/22	10/03/22	10/03/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/11/22	10/03/22	10/03/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/18/22	10/11/22	10/11/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/18/22	10/11/22	10/11/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/18/22	10/11/22	10/11/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/18/22	10/11/22	10/11/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	01/20/23	10/12/22	10/13/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	01/20/23	10/12/22	10/13/22	50,000,000	50,000,000	0	50,000,000	0
TOTALENERGIES CAPITCP4-2	10/26/22	10/19/22	10/19/22	20,000,000	19,988,100	0	19,988,100	0
TOTALENERGIES CAPITCP4-2	10/27/22	10/20/22	10/20/22	50,000,000	49,970,250	0	49,970,250	0
TOTALENERGIES CAPITCP4-2	10/27/22	10/20/22	10/20/22	50,000,000	49,970,250	0	49,970,250	0
TOTALENERGIES CAPITCP4-2	11/02/22	10/26/22	10/26/22	20,000,000	19,988,100	0	19,988,100	0
TOTALENERGIES CAPITAL CANADA LTD	11/04/22	10/27/22	10/27/22	50,000,000	49,965,111	0	49,965,111	0
TOTALENERGIES CAPITAL CANADA LTD	11/04/22	10/27/22	10/27/22	50,000,000	49,965,111	0	49,965,111	0
UNITEDHEALTH GROUP,CP4-2	10/21/22	10/03/22	10/03/22	50,000,000	49,918,000	0	49,918,000	0
UNITEDHEALTH GROUP,CP4-2	10/21/22	10/03/22	10/03/22	50,000,000	49,918,000	0	49,918,000	0
UNITEDHEALTH GROUP,CP4-2	10/21/22	10/03/22	10/03/22	50,000,000	49,918,000	0	49,918,000	0
UNITEDHEALTH GROUP,CP4-2	10/21/22	10/03/22	10/03/22	2,000,000	1,996,720	0	1,996,720	0
UNITEDHEALTH GROUP,CP4-2	10/31/22	10/21/22	10/21/22	50,000,000	49,953,472	0	49,953,472	0
UNITEDHEALTH GROUP,CP4-2	10/31/22	10/21/22	10/21/22	10,000,000	9,990,694	0	9,990,694	0
UNITEDHEALTH GROUP,CP4-2	10/31/22	10/21/22	10/21/22	50,000,000	49,953,472	0	49,953,472	0
UNITEDHEALTH GROUP,CP4-2	10/31/22	10/24/22	10/24/22	50,000,000	49,969,472	0	49,969,472	0
UNITEDHEALTH GROUP,CP4-2	10/31/22	10/24/22	10/24/22	41,000,000	40,974,967	0	40,974,967	0
UNITEDHEALTH GROUP,CP4-2	11/02/22	10/21/22	10/21/22	50,000,000	49,943,333	0	49,943,333	0
UNITEDHEALTH GROUP,CP4-2	11/02/22	10/21/22	10/21/22	20,000,000	19,977,333	0	19,977,333	0
UNITEDHEALTH GROUP,CP4-2	11/03/22	10/18/22	10/19/22	50,000,000	49,929,167	0	49,929,167	0
UNITEDHEALTH GROUP,CP4-2	11/03/22	10/18/22	10/19/22	50,000,000	49,929,167	0	49,929,167	0
UNITEDHEALTH GROUP,CP4-2	11/03/22	10/18/22	10/19/22	50,000,000	49,929,167	0	49,929,167	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/03/22	10/03/22	963,922	963,922	0	963,922	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/05/22	10/05/22	3,900,192	3,900,192	0	3,900,192	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/07/22	10/07/22	4,349,541	4,349,541	0	4,349,541	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/11/22	10/11/22	1,662,254	1,662,254	0	1,662,254	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/13/22	10/13/22	386,464	386,464	0	386,464	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/14/22	10/14/22	628,838	628,838	0	628,838	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/18/22	10/18/22	1,389,844	1,389,844	0	1,389,844	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/21/22	10/21/22	4,987,698	4,987,698	0	4,987,698	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/26/22	10/26/22	4,828,615	4,828,615	0	4,828,615	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/28/22	10/28/22	283,275	283,275	0	283,275	0
MIZUHO TRIPARTY	10/04/22	10/03/22	10/03/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/04/22	10/03/22	10/03/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/04/22	10/03/22	10/03/22	40,000,000	40,000,000	0	40,000,000	0
MIZUHO TRIPARTY	10/05/22	10/04/22	10/04/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/05/22	10/04/22	10/04/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/05/22	10/04/22	10/04/22	11,000,000	11,000,000	0	11,000,000	0
MIZUHO TRIPARTY	10/06/22	10/05/22	10/05/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/06/22	10/05/22	10/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/06/22	10/05/22	10/05/22	42,000,000	42,000,000	0	42,000,000	0
MIZUHO TRIPARTY	10/07/22	10/06/22	10/06/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/07/22	10/06/22	10/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/07/22	10/06/22	10/06/22	32,000,000	32,000,000	0	32,000,000	0
MIZUHO TRIPARTY	10/11/22	10/07/22	10/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/11/22	10/07/22	10/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/11/22	10/07/22	10/07/22	47,000,000	47,000,000	0	47,000,000	0
MIZUHO TRIPARTY	10/12/22	10/11/22	10/11/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/12/22	10/11/22	10/11/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/12/22	10/11/22	10/11/22	302,000,000	302,000,000	0	302,000,000	0
MIZUHO TRIPARTY	10/13/22	10/12/22	10/12/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/13/22	10/12/22	10/12/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/13/22	10/12/22	10/12/22	178,000,000	178,000,000	0	178,000,000	0
MIZUHO TRIPARTY	10/14/22	10/13/22	10/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/14/22	10/13/22	10/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/14/22	10/13/22	10/13/22	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	10/17/22	10/14/22	10/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/17/22	10/14/22	10/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/17/22	10/14/22	10/14/22	157,000,000	157,000,000	0	157,000,000	0
MIZUHO TRIPARTY	10/18/22	10/17/22	10/17/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/18/22	10/17/22	10/17/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/18/22	10/17/22	10/17/22	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	10/19/22	10/18/22	10/18/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/19/22	10/18/22	10/18/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/19/22	10/18/22	10/18/22	118,000,000	118,000,000	0	118,000,000	0
MIZUHO TRIPARTY	10/20/22	10/19/22	10/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/20/22	10/19/22	10/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/20/22	10/19/22	10/19/22	60,000,000	60,000,000	0	60,000,000	0
MIZUHO TRIPARTY	10/21/22	10/20/22	10/20/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/21/22	10/20/22	10/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/21/22	10/20/22	10/20/22	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	10/24/22	10/21/22	10/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/24/22	10/21/22	10/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/24/22	10/21/22	10/21/22	35,000,000	35,000,000	0	35,000,000	0
MIZUHO TRIPARTY	10/25/22	10/24/22	10/24/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/25/22	10/24/22	10/24/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/25/22	10/24/22	10/24/22	40,000,000	40,000,000	0	40,000,000	0
MIZUHO TRIPARTY	10/26/22	10/25/22	10/25/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/26/22	10/25/22	10/25/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/26/22	10/25/22	10/25/22	49,000,000	49,000,000	0	49,000,000	0
MIZUHO TRIPARTY	10/27/22	10/26/22	10/26/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/27/22	10/26/22	10/26/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/27/22	10/26/22	10/26/22	6,000,000	6,000,000	0	6,000,000	0
MIZUHO TRIPARTY	10/28/22	10/27/22	10/27/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/28/22	10/27/22	10/27/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/28/22	10/27/22	10/27/22	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/31/22	10/28/22	10/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/31/22	10/28/22	10/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/31/22	10/28/22	10/28/22	45,000,000	45,000,000	0	45,000,000	0
MIZUHO TRIPARTY	11/01/22	10/31/22	10/31/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/01/22	10/31/22	10/31/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/01/22	10/31/22	10/31/22	217,000,000	217,000,000	0	217,000,000	0
DNB BANK CAY TD 0.0305 20221004	10/04/22	10/03/22	10/03/22	100,000,000	100,000,000	0	100,000,000	0
Total Buyrs				*46,282,580,643*	*46,271,978,617*	*23,749*	*46,272,002,366*	*0*
Cash Closes								
BRUCE T BROWN 2017 IRREVOCABLE TRUST	10/01/42	10/13/22	10/13/22	5,185,000	5,185,000	4,496	5,189,496	0
GREAT BEAR FUNDING LLC	10/14/22	10/11/22	10/11/22	40,000,000	40,000,000	0	40,000,000	0
HENRY ANDREW BROWN III 2017 IRREVOCABLE TRUST	10/01/42	10/13/22	10/13/22	4,260,000	4,260,000	3,694	4,263,694	0
OLD LINE FUNDING LLC	11/21/22	10/12/22	10/12/22	70,000,000	70,000,000	132,981	70,132,981	0
Total Cash Closes				*119,445,000*	*119,445,000*	*141,171*	*119,586,171*	*0*
Deposits								
RABOBANK NEW YORK	10/11/22	10/03/22	10/03/22	190,000,000	190,000,000	0	190,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD. NEW YORK BRANCH	10/04/22	10/03/22	10/03/22	225,000,000	225,000,000	0	225,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/11/22	10/04/22	10/04/22	865,000,000	865,000,000	0	865,000,000	0
ABN AMRO BANK N.V.	10/11/22	10/04/22	10/04/22	305,000,000	305,000,000	0	305,000,000	0
RABOBANK NEW YORK	10/11/22	10/04/22	10/04/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/05/22	10/04/22	10/04/22	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEW YORK	10/12/22	10/05/22	10/05/22	475,000,000	475,000,000	0	475,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/06/22	10/05/22	10/05/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	10/13/22	10/06/22	10/06/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/07/22	10/06/22	10/06/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	10/14/22	10/07/22	10/07/22	350,000,000	350,000,000	0	350,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/11/22	10/07/22	10/07/22	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/18/22	10/11/22	10/11/22	850,000,000	850,000,000	0	850,000,000	0
RABOBANK NEW YORK	10/18/22	10/11/22	10/11/22	380,000,000	380,000,000	0	380,000,000	0
ABN AMRO BANK N.V.	10/18/22	10/11/22	10/11/22	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/12/22	10/11/22	10/11/22	425,000,000	425,000,000	0	425,000,000	0
RABOBANK NEW YORK	10/19/22	10/12/22	10/12/22	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/13/22	10/12/22	10/12/22	515,000,000	515,000,000	0	515,000,000	0
ABN AMRO BANK N.V.	10/20/22	10/13/22	10/13/22	205,000,000	205,000,000	0	205,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/14/22	10/13/22	10/13/22	425,000,000	425,000,000	0	425,000,000	0
ABN AMRO BANK N.V.	10/21/22	10/14/22	10/14/22	345,000,000	345,000,000	0	345,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/17/22	10/14/22	10/14/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/18/22	10/17/22	10/17/22	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/25/22	10/18/22	10/18/22	870,000,000	870,000,000	0	870,000,000	0
ABN AMRO BANK N.V.	10/25/22	10/18/22	10/18/22	320,000,000	320,000,000	0	320,000,000	0
RABOBANK NEW YORK	10/25/22	10/18/22	10/18/22	390,000,000	390,000,000	0	390,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/19/22	10/18/22	10/18/22	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	10/26/22	10/19/22	10/19/22	485,000,000	485,000,000	0	485,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/20/22	10/19/22	10/19/22	325,000,000	325,000,000	0	325,000,000	0
ABN AMRO BANK N.V.	10/27/22	10/20/22	10/20/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/21/22	10/20/22	10/20/22	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	10/28/22	10/21/22	10/21/22	340,000,000	340,000,000	0	340,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/24/22	10/21/22	10/21/22	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/01/22	10/25/22	10/25/22	865,000,000	865,000,000	0	865,000,000	0
ABN AMRO BANK N.V.	11/01/22	10/25/22	10/25/22	320,000,000	320,000,000	0	320,000,000	0
RABOBANK NEW YORK	11/01/22	10/25/22	10/25/22	380,000,000	380,000,000	0	380,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/26/22	10/25/22	10/25/22	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEW YORK	11/02/22	10/26/22	10/26/22	485,000,000	485,000,000	0	485,000,000	0
ABN AMRO BANK N.V.	11/03/22	10/27/22	10/27/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	11/04/22	10/28/22	10/28/22	345,000,000	345,000,000	0	345,000,000	0
CREDIT AGRICOLE CIB	11/01/22	10/31/22	10/31/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/01/22	10/31/22	10/31/22	400,000,000	400,000,000	0	400,000,000	0
Total Deposits				*15,910,000,000*	*15,910,000,000*	*0*	*15,910,000,000*	*0*
Maturities								
ALBION CAPITAL LLC CPABS4	10/14/22	10/14/22	10/14/22	29,065,000	29,065,000	0	29,065,000	0
ALBION CAPITAL LLC CPABS4	10/28/22	10/28/22	10/28/22	30,000,000	30,000,000	0	30,000,000	0
ANGLESEA FUNDING LLCPABS4	10/03/22	10/03/22	10/03/22	270,000,000	270,000,000	0	270,000,000	0
ANGLESEA FUNDING LLCPABS4	10/17/22	10/17/22	10/17/22	100,000,000	100,000,000	0	100,000,000	0
ANTALIS S,A, CPABS4CPABS4	10/07/22	10/07/22	10/07/22	30,000,000	30,000,000	0	30,000,000	0
BANK OF MONTREAL/CHICAGO IL	10/06/22	10/06/22	10/06/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/HOUSTON	10/20/22	10/20/22	10/20/22	10,000,000	10,000,000	0	10,000,000	0
BARTON CAPITAL S,A,CPABS4	10/07/22	10/07/22	10/07/22	41,000,000	41,000,000	0	41,000,000	0
BARTON CAPITAL S,A,CPABS4	10/11/22	10/11/22	10/11/22	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S,A,CPABS4	10/21/22	10/21/22	10/21/22	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	10/06/22	10/06/22	10/06/22	15,000,000	15,000,000	0	15,000,000	0
BENNINGTON STARK CACPABS4	10/11/22	10/11/22	10/11/22	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	10/13/22	10/13/22	10/13/22	15,000,000	15,000,000	0	15,000,000	0
BENNINGTON STARK CACPABS4	10/20/22	10/20/22	10/20/22	15,000,000	15,000,000	0	15,000,000	0
BENNINGTON STARK CACPABS4	10/27/22	10/27/22	10/27/22	45,000,000	45,000,000	0	45,000,000	0
BNG BANK N,V, CP4-2CP4-2	10/05/22	10/05/22	10/05/22	150,000,000	150,000,000	0	150,000,000	0
BNG BANK N,V, CP4-2CP4-2	10/07/22	10/07/22	10/07/22	152,000,000	152,000,000	0	152,000,000	0
BNG BANK N,V, CP4-2CP4-2	10/19/22	10/19/22	10/19/22	150,000,000	150,000,000	0	150,000,000	0
BNG BANK N,V, CP4-2CP4-2	10/26/22	10/26/22	10/26/22	145,000,000	145,000,000	0	145,000,000	0
CANCARA ASSET SECURCPABS4	10/24/22	10/24/22	10/24/22	50,000,000	50,000,000	0	50,000,000	0
CANCARA ASSET SECURCPABS4	10/25/22	10/25/22	10/25/22	25,000,000	25,000,000	0	25,000,000	0
CANCARA ASSET SECURCPABS4	10/31/22	10/31/22	10/31/22	40,000,000	40,000,000	0	40,000,000	0
CHARIOT FUNDING LLCCPABS4	10/06/22	10/06/22	10/06/22	50,000,000	50,000,000	0	50,000,000	0
CHESHAM FINANCE LLCCPABS4	10/03/22	10/03/22	10/03/22	530,000,000	530,000,000	0	530,000,000	0
CHESHAM FINANCE LLCCPABS4	10/04/22	10/04/22	10/04/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/05/22	10/05/22	10/05/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/06/22	10/06/22	10/06/22	340,000,000	340,000,000	0	340,000,000	0
CHESHAM FINANCE LLCCPABS4	10/07/22	10/07/22	10/07/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/11/22	10/11/22	10/11/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/12/22	10/12/22	10/12/22	500,000,000	500,000,000	0	500,000,000	0

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TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	10/13/22	10/13/22	10/13/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/14/22	10/14/22	10/14/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/17/22	10/17/22	10/17/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/18/22	10/18/22	10/18/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/19/22	10/19/22	10/19/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/20/22	10/20/22	10/20/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/21/22	10/21/22	10/21/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/24/22	10/24/22	10/24/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/25/22	10/25/22	10/25/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/26/22	10/26/22	10/26/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/27/22	10/27/22	10/27/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/28/22	10/28/22	10/28/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	10/31/22	10/31/22	10/31/22	530,000,000	530,000,000	0	530,000,000	0
CREDIT AGRICOLE CORCP	10/31/22	10/31/22	10/31/22	90,000,000	90,000,000	0	90,000,000	0
CREDIT AGRICOLE CORCDYAN	10/24/22	10/24/22	10/24/22	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	10/25/22	10/25/22	10/25/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	10/31/22	10/31/22	10/31/22	220,000,000	220,000,000	0	220,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/04/22	10/04/22	10/04/22	690,000,000	690,000,000	0	690,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/05/22	10/05/22	10/05/22	707,000,000	707,000,000	0	707,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/06/22	10/06/22	10/06/22	724,000,000	724,000,000	0	724,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/07/22	10/07/22	10/07/22	709,000,000	709,000,000	0	709,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/11/22	10/11/22	10/11/22	670,000,000	670,000,000	0	670,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/12/22	10/12/22	10/12/22	677,000,000	677,000,000	0	677,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/13/22	10/13/22	10/13/22	680,000,000	680,000,000	0	680,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/14/22	10/14/22	10/14/22	652,000,000	652,000,000	0	652,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/17/22	10/17/22	10/17/22	643,000,000	643,000,000	0	643,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/18/22	10/18/22	10/18/22	642,000,000	642,000,000	0	642,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/19/22	10/19/22	10/19/22	638,000,000	638,000,000	0	638,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/20/22	10/20/22	10/20/22	638,000,000	638,000,000	0	638,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/21/22	10/21/22	10/21/22	636,000,000	636,000,000	0	636,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/24/22	10/24/22	10/24/22	634,000,000	634,000,000	0	634,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/25/22	10/25/22	10/25/22	660,000,000	660,000,000	0	660,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/26/22	10/26/22	10/26/22	730,000,000	730,000,000	0	730,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/27/22	10/27/22	10/27/22	683,000,000	683,000,000	0	683,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/28/22	10/28/22	10/28/22	672,000,000	672,000,000	0	672,000,000	0
CREDIT INDUSTRIEL ECP4-2	10/31/22	10/31/22	10/31/22	706,000,000	706,000,000	0	706,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/03/22	10/03/22	10/03/22	485,000,000	485,000,000	0	485,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/04/22	10/04/22	10/04/22	485,000,000	485,000,000	0	485,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/05/22	10/05/22	10/05/22	500,000,000	500,000,000	0	500,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/06/22	10/06/22	10/06/22	500,000,000	500,000,000	0	500,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/07/22	10/07/22	10/07/22	500,000,000	500,000,000	0	500,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/11/22	10/11/22	10/11/22	500,000,000	500,000,000	0	500,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/12/22	10/12/22	10/12/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/13/22	10/13/22	10/13/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/14/22	10/14/22	10/14/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/17/22	10/17/22	10/17/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/18/22	10/18/22	10/18/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/19/22	10/19/22	10/19/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/20/22	10/20/22	10/20/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/21/22	10/21/22	10/21/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/24/22	10/24/22	10/24/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/25/22	10/25/22	10/25/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/26/22	10/26/22	10/26/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/27/22	10/27/22	10/27/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/28/22	10/28/22	10/28/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/31/22	10/31/22	10/31/22	600,000,000	600,000,000	0	600,000,000	0
FAIRWAY FINANCE CO,CPABS4	10/06/22	10/06/22	10/06/22	50,000,000	50,000,000	0	50,000,000	0
FAIRWAY FINANCE CO,CPABS4	10/11/22	10/11/22	10/11/22	102,000,000	102,000,000	0	102,000,000	0
FAIRWAY FINANCE CO,CPABS4	10/19/22	10/19/22	10/19/22	19,000,000	19,000,000	0	19,000,000	0
MANHATTAN ASSET FUNCPABS4	10/28/22	10/28/22	10/28/22	50,000,000	50,000,000	0	50,000,000	0
MATCHPOINT FINANCE CPABS4	10/11/22	10/11/22	10/11/22	20,000,000	20,000,000	0	20,000,000	0
PHILIP MORRIS INTERCP4-2	10/12/22	10/12/22	10/12/22	25,000,000	25,000,000	0	25,000,000	0
PHILIP MORRIS INTERCP4-2	10/13/22	10/13/22	10/13/22	50,000,000	50,000,000	0	50,000,000	0
PHILIP MORRIS INTERCP4-2	10/19/22	10/19/22	10/19/22	35,000,000	35,000,000	0	35,000,000	0
PHILIP MORRIS INTERCP4-2	10/20/22	10/20/22	10/20/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CPABS4	10/06/22	10/06/22	10/06/22	65,000,000	65,000,000	0	65,000,000	0
RIDGEFIELD FUNDING CPABS4	10/18/22	10/18/22	10/18/22	75,000,000	75,000,000	0	75,000,000	0
ROYAL BANK OF CANADCP4-2	10/07/22	10/07/22	10/07/22	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	10/06/22	10/06/22	10/06/22	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	10/07/22	10/07/22	10/07/22	75,000,000	75,000,000	0	75,000,000	0
ROYAL BANK OF CANADCP4-2	10/14/22	10/14/22	10/14/22	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/06/22	10/06/22	10/06/22	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/11/22	10/11/22	10/11/22	160,000,000	160,000,000	0	160,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/12/22	10/12/22	10/12/22	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/13/22	10/13/22	10/13/22	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/14/22	10/14/22	10/14/22	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/17/22	10/17/22	10/17/22	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/18/22	10/18/22	10/18/22	75,000,000	75,000,000	0	75,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/19/22	10/19/22	10/19/22	90,000,000	90,000,000	0	90,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/20/22	10/20/22	10/20/22	70,000,000	70,000,000	0	70,000,000	0

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TRADING ACTIVITY FOR OCTOBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SHEFFIELD RECEIVABLCPABS4	10/21/22	10/21/22	10/21/22	80,000,000	80,000,000	0	80,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/24/22	10/24/22	10/24/22	82,000,000	82,000,000	0	82,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/25/22	10/25/22	10/25/22	150,000,000	150,000,000	0	150,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/27/22	10/27/22	10/27/22	150,000,000	150,000,000	0	150,000,000	0
SHEFFIELD RECEIVABLCPABS4	10/28/22	10/28/22	10/28/22	67,200,000	67,200,000	0	67,200,000	0
SHEFFIELD RECEIVABLCPABS4	10/31/22	10/31/22	10/31/22	37,000,000	37,000,000	0	37,000,000	0
STARBIRD FUNDING COCPABS4	10/03/22	10/03/22	10/03/22	56,000,000	56,000,000	0	56,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/03/22	10/03/22	10/03/22	250,000,000	250,000,000	0	250,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/11/22	10/11/22	10/11/22	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/18/22	10/18/22	10/18/22	200,000,000	200,000,000	0	200,000,000	0
TORONTO DOMINION BACDYAN	10/14/22	10/14/22	10/14/22	10,000,000	10,000,000	0	10,000,000	0
TOTALENERGIES CAPITCP4-2	10/19/22	10/19/22	10/19/22	20,000,000	20,000,000	0	20,000,000	0
TOTALENERGIES CAPITCP4-2	10/20/22	10/20/22	10/20/22	100,000,000	100,000,000	0	100,000,000	0
TOTALENERGIES CAPITCP4-2	10/26/22	10/26/22	10/26/22	20,000,000	20,000,000	0	20,000,000	0
TOTALENERGIES CAPITCP4-2	10/27/22	10/27/22	10/27/22	100,000,000	100,000,000	0	100,000,000	0
TOYOTA FINANCE AUSTCP	10/11/22	10/11/22	10/11/22	25,000,000	25,000,000	0	25,000,000	0
UNITEDHEALTH GROUP,CP4-2	10/21/22	10/21/22	10/21/22	152,000,000	152,000,000	0	152,000,000	0
UNITEDHEALTH GROUP,CP4-2	10/31/22	10/31/22	10/31/22	201,000,000	201,000,000	0	201,000,000	0
MIZUHO TRIPARTY	10/03/22	10/03/22	10/03/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/03/22	10/03/22	10/03/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/03/22	10/03/22	10/03/22	635,000,000	635,000,000	0	635,000,000	0
MIZUHO TRIPARTY	10/04/22	10/04/22	10/04/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/04/22	10/04/22	10/04/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/04/22	10/04/22	10/04/22	40,000,000	40,000,000	0	40,000,000	0
MIZUHO TRIPARTY	10/05/22	10/05/22	10/05/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/05/22	10/05/22	10/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/05/22	10/05/22	10/05/22	11,000,000	11,000,000	0	11,000,000	0
MIZUHO TRIPARTY	10/06/22	10/06/22	10/06/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/06/22	10/06/22	10/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/06/22	10/06/22	10/06/22	42,000,000	42,000,000	0	42,000,000	0
MIZUHO TRIPARTY	10/07/22	10/07/22	10/07/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/07/22	10/07/22	10/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/07/22	10/07/22	10/07/22	32,000,000	32,000,000	0	32,000,000	0
MIZUHO TRIPARTY	10/11/22	10/11/22	10/11/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/11/22	10/11/22	10/11/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/11/22	10/11/22	10/11/22	47,000,000	47,000,000	0	47,000,000	0
MIZUHO TRIPARTY	10/12/22	10/12/22	10/12/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/12/22	10/12/22	10/12/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/12/22	10/12/22	10/12/22	302,000,000	302,000,000	0	302,000,000	0
MIZUHO TRIPARTY	10/13/22	10/13/22	10/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/13/22	10/13/22	10/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/13/22	10/13/22	10/13/22	178,000,000	178,000,000	0	178,000,000	0
MIZUHO TRIPARTY	10/14/22	10/14/22	10/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/14/22	10/14/22	10/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/14/22	10/14/22	10/14/22	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	10/17/22	10/17/22	10/17/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/17/22	10/17/22	10/17/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/17/22	10/17/22	10/17/22	157,000,000	157,000,000	0	157,000,000	0
MIZUHO TRIPARTY	10/18/22	10/18/22	10/18/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/18/22	10/18/22	10/18/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/18/22	10/18/22	10/18/22	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	10/19/22	10/19/22	10/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/19/22	10/19/22	10/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/19/22	10/19/22	10/19/22	118,000,000	118,000,000	0	118,000,000	0
MIZUHO TRIPARTY	10/20/22	10/20/22	10/20/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/20/22	10/20/22	10/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/20/22	10/20/22	10/20/22	60,000,000	60,000,000	0	60,000,000	0
MIZUHO TRIPARTY	10/21/22	10/21/22	10/21/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/21/22	10/21/22	10/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/21/22	10/21/22	10/21/22	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	10/24/22	10/24/22	10/24/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/24/22	10/24/22	10/24/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/24/22	10/24/22	10/24/22	35,000,000	35,000,000	0	35,000,000	0
MIZUHO TRIPARTY	10/25/22	10/25/22	10/25/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	10/25/22	10/25/22	10/25/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/25/22	10/25/22	10/25/22	40,000,000	40,000,000	0	40,000,000	0
MIZUHO TRIPARTY	10/26/22	10/26/22	10/26/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/26/22	10/26/22	10/26/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/26/22	10/26/22	10/26/22	49,000,000	49,000,000	0	49,000,000	0
MIZUHO TRIPARTY	10/27/22	10/27/22	10/27/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/27/22	10/27/22	10/27/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/27/22	10/27/22	10/27/22	6,000,000	6,000,000	0	6,000,000	0
MIZUHO TRIPARTY	10/28/22	10/28/22	10/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/28/22	10/28/22	10/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/28/22	10/28/22	10/28/22	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	10/31/22	10/31/22	10/31/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/31/22	10/31/22	10/31/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/31/22	10/31/22	10/31/22	45,000,000	45,000,000	0	45,000,000	0
RABOBANK NEW YORK	10/03/22	10/03/22	10/03/22	200,000,000	200,000,000	0	200,000,000	0

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AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/04/22	10/04/22	10/04/22	890,000,000	890,000,000	0	890,000,000	0
RABOBANK NEW YORK	10/04/22	10/04/22	10/04/22	210,000,000	210,000,000	0	210,000,000	0
ABN AMRO BANK N.V.	10/04/22	10/04/22	10/04/22	320,000,000	320,000,000	0	320,000,000	0
RABOBANK NEW YORK	10/05/22	10/05/22	10/05/22	470,000,000	470,000,000	0	470,000,000	0
ABN AMRO BANK N.V.	10/06/22	10/06/22	10/06/22	195,000,000	195,000,000	0	195,000,000	0
ABN AMRO BANK N.V.	10/07/22	10/07/22	10/07/22	360,000,000	360,000,000	0	360,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/03/22	10/03/22	10/03/22	400,000,000	400,000,000	0	400,000,000	0
RABOBANK NEW YORK	10/11/22	10/11/22	10/11/22	190,000,000	190,000,000	0	190,000,000	0
DNB BANK CAY TD 0.0305 20221004	10/04/22	10/04/22	10/04/22	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/04/22	10/04/22	10/04/22	225,000,000	225,000,000	0	225,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/11/22	10/11/22	10/11/22	865,000,000	865,000,000	0	865,000,000	0
ABN AMRO BANK N.V.	10/11/22	10/11/22	10/11/22	305,000,000	305,000,000	0	305,000,000	0
RABOBANK NEW YORK	10/11/22	10/11/22	10/11/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/05/22	10/05/22	10/05/22	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEW YORK	10/12/22	10/12/22	10/12/22	475,000,000	475,000,000	0	475,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/06/22	10/06/22	10/06/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	10/13/22	10/13/22	10/13/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/07/22	10/07/22	10/07/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	10/14/22	10/14/22	10/14/22	350,000,000	350,000,000	0	350,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/11/22	10/11/22	10/11/22	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/18/22	10/18/22	10/18/22	850,000,000	850,000,000	0	850,000,000	0
RABOBANK NEW YORK	10/18/22	10/18/22	10/18/22	380,000,000	380,000,000	0	380,000,000	0
ABN AMRO BANK N.V.	10/18/22	10/18/22	10/18/22	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/12/22	10/12/22	10/12/22	425,000,000	425,000,000	0	425,000,000	0
RABOBANK NEW YORK	10/19/22	10/19/22	10/19/22	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/13/22	10/13/22	10/13/22	515,000,000	515,000,000	0	515,000,000	0
ABN AMRO BANK N.V.	10/20/22	10/20/22	10/20/22	205,000,000	205,000,000	0	205,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/14/22	10/14/22	10/14/22	425,000,000	425,000,000	0	425,000,000	0
ABN AMRO BANK N.V.	10/21/22	10/21/22	10/21/22	345,000,000	345,000,000	0	345,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/17/22	10/17/22	10/17/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/18/22	10/18/22	10/18/22	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/25/22	10/25/22	10/25/22	870,000,000	870,000,000	0	870,000,000	0
ABN AMRO BANK N.V.	10/25/22	10/25/22	10/25/22	320,000,000	320,000,000	0	320,000,000	0
RABOBANK NEW YORK	10/25/22	10/25/22	10/25/22	390,000,000	390,000,000	0	390,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/19/22	10/19/22	10/19/22	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	10/26/22	10/26/22	10/26/22	485,000,000	485,000,000	0	485,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/20/22	10/20/22	10/20/22	325,000,000	325,000,000	0	325,000,000	0
ABN AMRO BANK N.V.	10/27/22	10/27/22	10/27/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/21/22	10/21/22	10/21/22	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	10/28/22	10/28/22	10/28/22	340,000,000	340,000,000	0	340,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/24/22	10/24/22	10/24/22	250,000,000	250,000,000	0	250,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/26/22	10/26/22	10/26/22	100,000,000	100,000,000	0	100,000,000	0
Total Maturities				*62,191,265,000*	*62,191,265,000*	*0*	*62,191,265,000*	*0*
Sells								
BANK OF MONTREAL	11/30/22	10/06/22	10/06/22	50,000,000	50,002,350	142,750	50,145,100	2,350
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/04/22	10/04/22	5,872,755	5,872,755	0	5,872,755	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/06/22	10/06/22	3,900,192	3,900,192	0	3,900,192	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/12/22	10/12/22	2,689,270	2,689,270	0	2,689,270	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/17/22	10/17/22	870,179	870,179	0	870,179	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/19/22	10/19/22	1,764,240	1,764,240	0	1,764,240	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/20/22	10/20/22	3,093,252	3,093,252	0	3,093,252	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/24/22	10/24/22	1,142,354	1,142,354	0	1,142,354	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/25/22	10/25/22	3,845,344	3,845,344	0	3,845,344	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/27/22	10/27/22	996,060	996,060	0	996,060	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	10/31/22	10/31/22	664,868	664,868	0	664,868	0
Total Sells				*74,838,514*	*74,840,864*	*142,750*	*74,983,614*	*2,350*

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated®

FLORIDA PRIME™

MONTHLY SUMMARY REPORT

State Board of Administration of Florida

November 2022

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this fund.

Introduction

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

(1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;

(2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and

(3) Preparation of the management summary "in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies."

This report, which covers the period from November 1, 2022, through November 30, 2022, has been prepared by the SBA with input from Federated Investment Counseling ("Federated"), investment advisor for Florida PRIME in a format intended to comply with the statute.

Disclosure of material impacts

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of November 30, 2022)

Total Participants
753

Florida PRIME™
Total Participant Balance
$19,958,239,763

Total Number of Accounts
1,388

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor's "AAAm" rating, full transparency, and best-in-class financial reporting.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PORTFOLIO MANAGER COMMENTARY

For a word so central to many fields, it's fascinating that we can't decide if "data" should be a singular or plural noun. The vernacular has veered to the former, kicking "datum" to the curb. Many analysts, economists and scientists prefer using the grammatically correct latter configuration.

Of course, the Federal Reserve is always dependent on what the data show/shows. But gut feelings and abstract theories play a role. That shouldn't be the case for the Federal Open Market Committee's (FOMC) mid-December meeting. The markets are likely to interpret a downshift to a half-percentage-point hike as a change in monetary policy as investors are looking for any indication this tightening cycle will end. If the FOMC makes that move only to return to a three-quarter point hike in January, it risks losing credibility. That it cannot afford.

The economy is flashing many conflicting signals. Inflation is sky high, but October's lower-than-expected Consumer Price Index (CPI), Personal Consumption Expenditures Index (PCE) and Producer Price Index (PPI) figures indicate it might be softening. While the housing market clearly has slowed, new home sales rose 7.5% in October compared to an expected month-over-month drop of 5.5%. The consumer remains strong, with likely record Black Friday retail sales and an increase in durable goods orders in October. Yet, several measures of the manufacturing sector continue to decline, including those calculated by the Institute for Supply Management (ISM) and S&P. Weekly jobless claims have been edging up, but the labor market remains robust.

The November nonfarm payrolls report, released tomorrow, and the November CPI report, released the morning of the FOMC rate decision, will be crucial. Will CPI sway any voters in real time? My guess is no, as the lion's share of Fed officials, the minutes from the last FOMC meeting and Chair Jerome Powell's speech at the Brookings Institution yesterday came across as partial to slowing the pace of hikes—meaning bumping the target range by 50 basis points on Dec. 14.

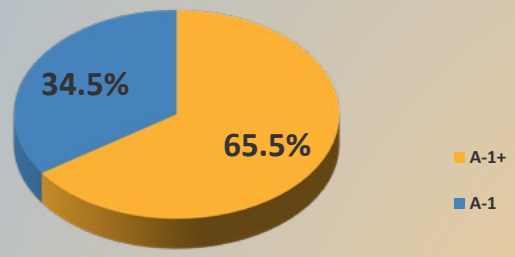
A brief word about the impact on the money markets from the downfall of the FTX crypto exchange: none. The short-term securities in which we invest traded steadily after the news broke, with no spread widening. Traditionally, an exchange is where the collateral resides that backs something. FTX's collateral, whatever it was, has allegedly declined by many billions. But it doesn't appear to have flowed into the secondary market in any material amount.

Assets of the Pool leapt in keeping with the seasonal nature of cash flows. Net flows were $2.5 billion in November, taking total assets to $19.9 billion. The yield also rose, following the Fed moves, to end November at 4.4%, up 75 basis points from October. The Pool's manager kept its Weighted Average Maturity short, in the 15-25 range, to take advantage of continued Fed tightening. At month-end, the portfolio's Weighted Average Maturity (WAM) was unchanged at 15 days but its Weighted Average Life (WAL) came in six days to 54. Purchases focused on short-term fixed-rate paper and floating-rate instruments in the bank and commercial markets, and overnight trades. The former were purchased on points of the yield curve that corresponded to upcoming FOMC meetings, especially those in December and February, to take advantage of the likely increases in rates.

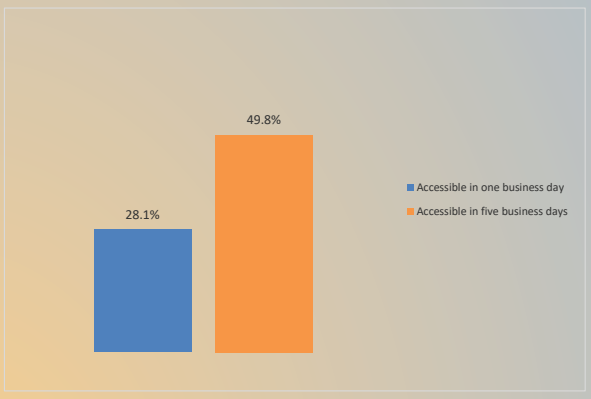
At the end of November, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 3.97%, 4.35%, 4.73% and 4.85%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 3.99%, 4.60%, 5.10% and 5.58%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.17%, 4.77%, 5.18% and 5.49%, respectively.

PORTFOLIO COMPOSITION FOR NOVEMBER 2022

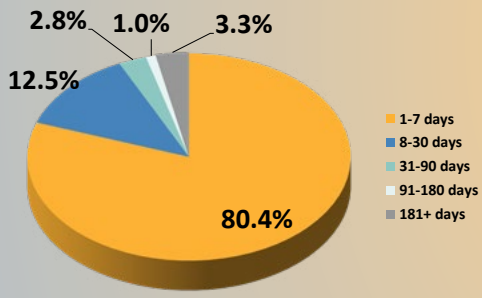
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



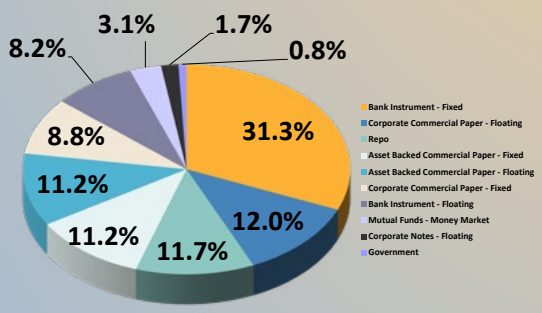
TOP HOLDINGS & AVG. MATURITY

1.	Mizuho Financial Group, Inc.	4.8%
2.	Australia & New Zealand Banking Group, Melbourne	4.8%
3.	DNB Bank ASA	4.8%
4.	ABN Amro Bank NV	4.6%
5.	Cooperatieve Rabobank UA	4.6%
6.	Bank of Nova Scotia, Toronto	4.4%
7.	Credit Agricole Group	4.4%
8.	Mitsubishi UFJ Financial Group, Inc.	4.3%
9.	Canadian Imperial Bank of Commerce	4.1%
10.	Toronto Dominion Bank	3.8%

Average Effective Maturity (WAM)
15 Days
Weighted Average Life (Spread WAL)
54 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

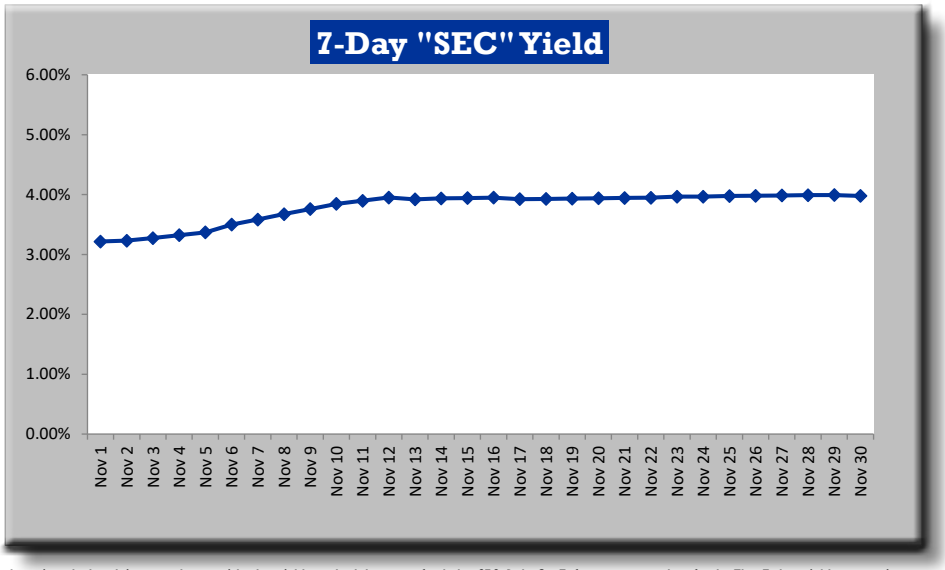
FUND PERFORMANCE THROUGH NOVEMBER 2022

	Florida PRIME Performance Data		
	Annualized Net Participant Yield[1]	Net-of-Fee Benchmark[2]	Above (Below) Benchmark
One Month	4.01%	3.42%	0.59%
Three Months	3.28%	2.82%	0.46%
One Year	1.43%	1.13%	0.30%
Three Years	0.82%	0.63%	0.18%
Five Years	1.40%	1.18%	0.22%
Ten Years	0.94%	0.73%	0.21%
Since 1/96	2.38%	2.17%	0.22%

Note: Net asset value at month end: $19,950.4 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,
[1]Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.
[2]The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:
Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR NOVEMBER 2022

	Summary of Cash Flows	
Opening Balance (11/01/22)	$	17,341,776,027
Participant Deposits		4,748,094,203
Gross Earnings		56,858,485
Participant Withdrawals		(2,188,071,648)
Fees		(417,304)
Closing Balance (11/30/22)	$	19,958,239,763
Net Change over Month	**$**	**2,616,463,736**

	Detailed Fee Disclosure		
November		**Amount**	**Basis Point Equivalent***
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	$	143,430.87	0.92
Federated Investment Management Fee		237,203.69	1.53
BNY Mellon Custodial Fee**		18,018.60	0.12
Bank of America Transfer Agent Fee		10,120.88	0.07
S&P Rating Maintenance Fee		3,945.21	0.03
Audit/External Review Fees		4,584.41	0.03
Total Fees	**$**	**417,303.66**	**2.69**

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was $18,650,007,895.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

INVENTORY OF HOLDINGS FOR NOVEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	3.89	9/1/2060	12/7/2022	3,000,000	3.94	$3,000,000	$3,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	3.83	12/5/2022		540,000,000	3.88	$540,000,000	$540,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	3.83	12/6/2022		375,000,000	3.88	$375,000,000	$375,000,000	$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	3.88	1/1/2042	12/1/2022	5,530,000	3.88	$5,530,000	$5,530,000	$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/14/2022		25,000,000	3.96	$24,962,083	$24,961,646	-$438
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/1/2022		100,000,000	3.93	$99,989,250	$99,989,381	$131
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/5/2022		215,000,000	3.88	$214,885,931	$214,885,513	-$418
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/16/2022		60,000,000	3.94	$59,896,800	$59,894,906	-$1,894
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/19/2022		160,000,000	4.00	$159,668,133	$159,664,333	-$3,801
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/13/2023		37,500,000	4.99	$37,121,094	$37,146,485	$25,391
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/15/2022		57,950,000	4.18	$57,851,002	$57,853,900	$2,898
Archer 1 LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	3.89	6/1/2060	12/1/2022	18,000,000	3.94	$18,000,000	$18,000,000	$0
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/9/2022		70,000,000	3.97	$69,931,750	$69,932,398	$648
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/12/2022		100,000,000	3.98	$99,869,667	$99,870,133	$466
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	3.83	12/6/2022		900,000,000	3.88	$900,000,000	$900,000,000	$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	3.83	12/7/2022		60,000,000	3.88	$60,000,000	$60,000,000	$0
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	3.89	5/1/2059	12/1/2022	30,000,000	3.89	$30,000,000	$30,000,000	$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	3.80	12/1/2022		2,084,000,000	3.85	$2,084,000,000	$2,084,000,000	$0
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	$90,000,000	$89,651,496	-$348,504
Bank of Montreal, Jan 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.11	1/13/2023	12/1/2022	125,000,000	4.17	$125,000,000	$124,986,135	-$13,865
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.06	3/1/2023	12/1/2022	100,000,000	4.12	$100,000,000	$99,958,799	-$41,201
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.51	3/22/2023	12/1/2022	100,000,000	4.57	$100,000,000	$100,060,128	$60,128
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.11	3/24/2023	12/1/2022	100,000,000	4.17	$100,000,000	$99,935,125	-$64,875
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.32	5/15/2023	12/1/2022	100,000,000	4.38	$100,000,000	$99,995,166	-$4,834
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.51	9/15/2023	12/1/2022	100,000,000	4.57	$100,000,000	$99,964,238	-$35,762
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.46	8/21/2023	12/1/2022	25,000,000	4.52	$25,000,000	$24,992,181	-$7,819
Bank of Nova Scotia, Toronto, Dec 22, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.39	12/22/2022	12/1/2022	150,000,000	4.45	$150,000,000	$150,037,457	$37,457
Bank of Nova Scotia, Toronto, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.31	2/10/2023	12/1/2022	150,000,000	4.37	$150,000,000	$150,040,451	$40,451
Bank of Nova Scotia, Toronto, Feb 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.06	2/21/2023	12/1/2022	160,000,000	4.12	$159,999,999	$159,952,750	-$47,249
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.48	7/7/2023	12/1/2022	57,000,000	4.54	$57,000,000	$57,021,034	$21,034
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.34	3/13/2023	12/1/2022	40,000,000	4.40	$40,000,000	$40,013,166	$13,166
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.31	5/8/2023	12/1/2022	99,000,000	4.37	$99,000,000	$98,973,186	-$26,814

See notes at end of table.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

INVENTORY OF HOLDINGS FOR NOVEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.41	10/23/2023	12/1/2022	75,000,000	4.47	$75,000,000	$74,894,870	-$105,130
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/7/2022		50,000,000	3.89	$49,962,764	$49,962,667	-$97
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/15/2022		54,382,000	3.99	$54,293,176	$54,292,270	-$906
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/15/2022		50,000,000	4.05	$49,917,292	$49,917,500	$208
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/16/2022		21,000,000	3.99	$20,963,413	$20,962,937	-$476
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/15/2022		60,000,000	3.97	$59,902,500	$59,902,000	-$500
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.46	4/27/2023	12/1/2022	100,000,000	4.52	$100,000,000	$100,065,780	$65,780
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/5/2022		55,000,000	3.91	$54,970,590	$54,970,598	$8
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/12/2022		53,000,000	3.97	$52,931,100	$52,931,170	$70
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.33	4/12/2023	12/1/2022	105,000,000	4.41	$104,988,983	$104,985,090	-$3,893
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		12/1/2022		100,000,000	0.51	$99,998,611	$99,989,467	-$9,144
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	$39,752,133	$39,474,444	-$277,689
Canadian Imperial Bank of Commerce, Dec 01, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.02	12/1/2022	12/1/2022	61,500,000	4.08	$61,500,000	$61,500,269	$269
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.61	12/11/2023	12/1/2022	100,000,000	4.67	$100,000,000	$100,056,692	$56,692
Canadian Imperial Bank of Commerce, Feb 14, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.06	2/14/2023	12/1/2022	150,000,000	4.12	$150,000,000	$149,969,031	-$30,969
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.31	5/8/2023	12/1/2022	200,000,000	4.37	$200,000,000	$200,015,266	$15,266
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.37	9/6/2023	12/1/2022	50,000,000	4.43	$50,000,000	$49,981,958	-$18,042
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.37	9/11/2023	12/1/2022	120,000,000	4.43	$120,000,000	$119,943,715	-$56,285
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	3.88	7/1/2048	12/1/2022	5,290,000	3.88	$5,290,000	$5,290,000	$0
Chariot Funding LLC, Feb 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.35	2/8/2023	12/1/2022	100,000,000	4.41	$100,000,000	$100,030,007	$30,007
Chariot Funding LLC, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.25	2/10/2023	12/1/2022	150,000,000	4.31	$150,000,000	$150,000,000	$0
Chariot Funding LLC, Jan 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.07	1/10/2023	12/1/2022	150,000,000	4.13	$150,000,000	$150,005,066	$5,066
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.17	3/21/2023	12/1/2022	75,000,000	4.23	$75,000,000	$74,963,111	-$36,889
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.43	5/19/2023	12/1/2022	50,000,000	4.49	$50,000,000	$50,011,465	$11,465
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/1/2022		500,000,000	3.86	$499,947,083	$499,946,905	-$178
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.06	8/1/2044	12/1/2022	77,000,000	4.06	$77,000,000	$77,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Dec 06, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.26	12/6/2022	12/1/2022	60,000,000	4.32	$60,000,000	$60,003,738	$3,738
Collateralized Commercial Paper FLEX Co., LLC, Mar 07, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.36	3/7/2023	12/1/2022	125,000,000	4.42	$125,000,000	$125,042,845	$42,845
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.18	3/14/2023	12/1/2022	100,000,000	4.24	$100,000,000	$100,000,000	$0
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.21	4/3/2023	12/1/2022	85,000,000	4.27	$85,000,000	$85,000,000	$0
Collateralized Commercial Paper V Co. LLC, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.33	2/13/2023	12/1/2022	50,000,000	4.39	$50,000,000	$50,017,451	$17,451

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Collateralized Commercial Paper V Co. LLC, Feb 16, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.31	2/16/2023	12/1/2022	55,000,000	4.37	$55,000,000	$55,017,123	$17,123
Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.18	3/8/2023	12/1/2022	30,000,000	4.24	$30,000,000	$29,995,145	-$4,855
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.19	3/24/2023	12/1/2022	35,000,000	4.25	$35,000,000	$34,981,689	-$18,311
Commonwealth Bank of Australia, Feb 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.31	2/27/2023	12/1/2022	210,000,000	4.37	$210,000,000	$210,047,195	$47,195
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.35	3/20/2023	12/1/2022	21,000,000	4.41	$21,000,000	$21,003,949	$3,949
Cooperatieve Rabobank UA TD	TIME DEPOSIT	3.83	12/5/2022		440,000,000	3.88	$440,000,000	$440,000,000	$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	3.83	12/6/2022		475,000,000	3.88	$475,000,000	$475,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.80	12/5/2022		400,000,000	3.85	$400,000,000	$399,999,400	-$600
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.80	12/7/2022		300,000,000	3.85	$300,000,000	$300,000,000	$0
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		12/14/2022		125,000,000	3.98	$124,810,417	$124,813,625	$3,208
DNB Bank ASA TDCAY	TIME DEPOSIT - CAYMAN	3.80	12/1/2022		950,000,000	3.85	$950,000,000	$950,000,000	$0
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		12/1/2022		100,000,000	3.84	$99,989,472	$99,989,594	$122
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	3.62	12/1/2022		4,398,541	3.67	$4,398,541	$4,398,541	$0
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.51	6/1/2023	12/1/2022	60,000,000	4.57	$60,000,000	$60,000,000	$0
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	3.97	12/1/2022	12/1/2022	630,872,087	3.97	$631,124,436	$630,619,739	-$504,698
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	3.95	8/1/2045	12/1/2022	9,995,000	3.95	$9,995,000	$9,995,000	$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	4.09	9/1/2035	12/1/2022	3,915,000	4.15	$3,915,000	$3,915,000	$0
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/5/2022		32,000,000	3.89	$31,982,978	$31,982,960	-$18
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	3.81	12/1/2022		100,000,000	3.86	$100,000,000	$100,000,000	$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	3.89	3/1/2062	12/1/2022	50,000,000	3.89	$50,000,000	$50,000,000	$0
Herman & Kittle Capital, LLC, Feb 01, 2037	VARIABLE RATE DEMAND NOTE	3.88	2/1/2037	12/1/2022	3,350,000	3.88	$3,350,000	$3,350,000	$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/9/2023		50,500,000	4.83	$50,030,897	$50,053,008	$22,111
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	3.88	12/1/2037	12/1/2022	4,445,000	3.88	$4,445,000	$4,445,000	$0
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.44	12/7/2022		150,000,000	3.65	$149,908,199	$149,900,391	-$7,808
MUFG Bank Ltd. CP	COMMERCIAL PAPER		12/15/2022		500,000,000	3.98	$499,185,417	$499,200,415	$14,998
MUFG Bank Ltd. CP	COMMERCIAL PAPER		12/15/2022		80,000,000	3.98	$79,869,667	$79,872,066	$2,400
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.90	12/13/2022		250,000,000	3.95	$250,000,000	$250,000,110	$110
Mizuho Bank Ltd. TD	TIME DEPOSIT	3.82	12/1/2022		650,000,000	3.87	$650,000,000	$650,000,000	$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	3.80	12/1/2022		150,000,000	3.85	$150,000,000	$150,000,000	$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	3.92	9/1/2041	12/1/2022	6,260,000	3.92	$6,260,000	$6,260,000	$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	$48,983,535	$48,607,046	-$376,489
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	$61,227,708	$60,758,808	-$468,901

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National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.17	4/6/2023	12/1/2022	150,000,000	4.23	$150,000,000	$149,939,411	-$60,590
Nordea Bank Abp, Feb 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.31	2/10/2023	12/1/2022	40,000,000	4.37	$40,000,000	$40,011,980	$11,980
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.20	3/24/2023	12/1/2022	50,000,000	4.26	$50,000,000	$49,987,668	-$12,332
Old Line Funding, LLC, Feb 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.33	2/23/2023	12/1/2022	55,000,000	4.39	$55,000,000	$55,009,808	$9,808
Old Line Funding, LLC, Feb 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.36	2/24/2023	12/1/2022	120,000,000	4.42	$120,000,000	$119,971,560	-$28,440
Old Line Funding, LLC, Jan 09, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.35	1/9/2023	12/1/2022	15,000,000	4.41	$15,000,000	$15,002,377	$2,377
Old Line Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.24	1/19/2023	12/1/2022	10,000,000	4.30	$10,000,000	$10,000,000	$0
Old Line Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.24	1/23/2023	12/1/2022	100,000,000	4.30	$100,000,000	$99,998,023	-$1,977
Old Line Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.20	3/20/2023	12/1/2022	30,000,000	4.26	$30,000,000	$29,992,007	-$7,993
Old Line Funding, LLC, Mar 27, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.25	3/27/2023	12/1/2022	50,000,000	4.31	$50,000,000	$50,000,000	$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	3.88	4/1/2042	12/1/2022	7,015,000	3.88	$7,015,000	$7,015,000	$0
Ridgefield Funding Company, LLC Series A, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.26	2/10/2023	12/1/2022	200,000,000	4.32	$200,000,000	$200,000,000	$0
Ridgefield Funding Company, LLC Series A, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.26	2/13/2023	12/1/2022	120,000,000	4.32	$120,000,000	$120,000,000	$0
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	$24,819,847	$24,613,746	-$206,101
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	$97,125,722	$96,176,250	-$949,472
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	$48,517,929	$48,498,946	-$18,983
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	$10,000,000	$9,918,417	-$81,583
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.24	3/1/2023	12/1/2022	100,000,000	4.30	$100,000,000	$99,994,984	-$5,016
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.58	11/15/2023	12/1/2022	60,000,000	4.64	$60,000,000	$60,000,000	$0
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.39	9/1/2023	12/1/2022	100,000,000	4.45	$100,000,000	$99,908,790	-$91,210
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.39	9/1/2023	12/1/2022	100,000,000	4.45	$100,000,000	$99,908,789	-$91,211
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	3.88	9/1/2041	12/1/2022	6,720,000	3.88	$6,720,000	$6,720,000	$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/14/2022		100,000,000	3.92	$99,850,278	$99,846,233	-$4,045
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/15/2022		200,000,000	3.93	$199,678,333	$199,669,166	-$9,167
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/16/2023		80,000,000	4.77	$79,194,000	$79,212,026	$18,026
Sheffield Receivables Company LLC, Feb 17, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.41	2/17/2023	12/1/2022	50,000,000	4.47	$50,000,000	$50,000,000	$0
Sheffield Receivables Company LLC, Jan 25, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.31	1/25/2023	12/1/2022	10,000,000	4.42	$9,999,222	$10,000,019	$797
Starbird Funding Corp., Feb 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.17	2/9/2023	12/1/2022	52,000,000	4.20	$52,002,881	$52,002,827	-$54
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.90	12/13/2022		75,000,000	3.95	$75,000,000	$75,000,266	$266

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Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.91	12/16/2022		145,000,000	3.96	$145,000,000	$144,999,171	-$829
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/24/2023		100,000,000	4.86	$100,000,000	$100,016,174	$16,174
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/27/2023		135,000,000	4.86	$135,000,000	$135,010,851	$10,851
Sumitomo Mitsui Trust Bank Ltd., Feb 28, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.25	2/28/2023	12/1/2022	75,000,000	4.31	$75,000,000	$75,005,202	$5,202
Sumitomo Mitsui Trust Bank Ltd., Jan 20, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.31	1/20/2023	12/1/2022	100,000,000	4.37	$100,000,000	$100,034,444	$34,444
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.36	3/9/2023	12/1/2022	175,000,000	4.42	$175,000,000	$175,054,142	$54,142
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.37	11/1/2056	12/1/2022	6,500,000	4.37	$6,500,000	$6,500,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.37	2/1/2027	12/1/2022	5,150,000	4.37	$5,150,000	$5,150,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9087TX, (Series 2022-MIZ-9096TX), 09/01/2026	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.37	9/1/2026	12/1/2022	43,750,000	4.37	$43,750,000	$43,750,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.37	12/1/2059	12/1/2022	3,800,000	4.37	$3,800,000	$3,800,000	$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	3.88	5/1/2048	12/1/2022	4,420,000	3.88	$4,420,000	$4,420,000	$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	3.88	12/1/2046	12/1/2022	13,625,000	3.88	$13,625,000	$13,625,000	$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	3.88	9/1/2037	12/1/2022	5,490,000	3.88	$5,490,000	$5,490,000	$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	3.88	6/1/2048	12/1/2022	4,025,000	3.88	$4,025,000	$4,025,000	$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	3.88	11/1/2046	12/1/2022	5,950,000	3.88	$5,950,000	$5,950,000	$0
Thunder Bay Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.24	1/19/2023	12/1/2022	75,000,000	4.30	$75,000,000	$75,000,000	$0
Thunder Bay Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.24	1/23/2023	12/1/2022	15,000,000	4.30	$15,000,000	$14,998,625	-$1,375
Thunder Bay Funding, LLC, Mar 16, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.23	3/16/2023	12/1/2022	50,000,000	4.29	$50,000,000	$50,000,000	$0
Thunder Bay Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.25	3/20/2023	12/1/2022	25,000,000	4.31	$25,000,000	$24,993,051	-$6,950
Thunder Bay Funding, LLC, Mar 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.23	3/21/2023	12/1/2022	25,000,000	4.29	$25,000,000	$24,991,483	-$8,517
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	$100,000,000	$99,046,074	-$953,926
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	$50,000,000	$49,431,617	-$568,383
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	$60,000,000	$59,510,615	-$489,385
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	$90,000,000	$89,253,004	-$746,996
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	$34,790,904	$34,524,697	-$266,207
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	$98,574,333	$97,478,289	-$1,096,044
Toronto Dominion Bank, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.05	2/13/2023	12/1/2022	100,000,000	4.11	$100,000,000	$99,990,119	-$9,881

See notes at end of table.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

INVENTORY OF HOLDINGS FOR NOVEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.35	6/9/2023	12/1/2022	125,000,000	4.41	$125,000,000	$124,974,719	-$25,281
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.20	3/1/2023	12/1/2022	100,000,000	4.26	$100,000,000	$100,018,415	$18,415
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		12/12/2022		98,000,000	3.90	$97,874,560	$97,870,608	-$3,952
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	4.51	5/3/2023	12/1/2022	25,000,000	4.57	$25,000,000	$25,000,000	$0
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	4.51	5/17/2023	12/1/2022	50,000,000	4.57	$50,000,000	$50,000,000	$0
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.37	4/30/2023	12/6/2022	100,000,000	4.42	$100,003,354	$100,085,849	$82,495
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.37	4/30/2023	12/6/2022	75,000,000	4.42	$75,002,201	$75,064,387	$62,186
Unilever Capital Corp. CP4-2	COMMERCIAL PAPER - 4-2		12/15/2022		25,000,000	3.97	$24,959,375	$24,959,302	-$73
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		12/12/2022		184,000,000	3.94	$183,762,027	$183,759,941	-$2,086
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/10/2023		100,000,000	4.83	$99,060,000	$99,090,000	$30,000
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.48	8/28/2023	12/2/2022	40,000,000	4.54	$40,000,000	$40,000,000	$0
Westpac Banking Corp. Ltd., Sydney, Dec 23, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.31	12/23/2022	12/1/2022	57,500,000	4.37	$57,500,000	$57,512,997	$12,997
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.31	3/20/2023	12/1/2022	109,000,000	4.37	$109,000,000	$109,007,289	$7,289
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.31	3/21/2023	12/1/2022	75,000,000	4.37	$75,000,000	$75,004,386	$4,386
Wylie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	3.88	8/1/2046	12/1/2022	7,625,000	3.88	$7,625,000	$7,625,000	$0
Total Value of Assets					*19,983,957,629*		*$19,968,384,588*	*$19,961,060,860*	*-$7,323,728*

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

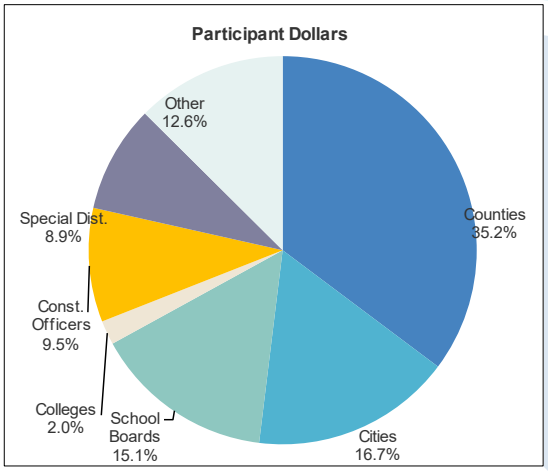
[1] Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

[2] Amortized cost is calculated using a straight line method.

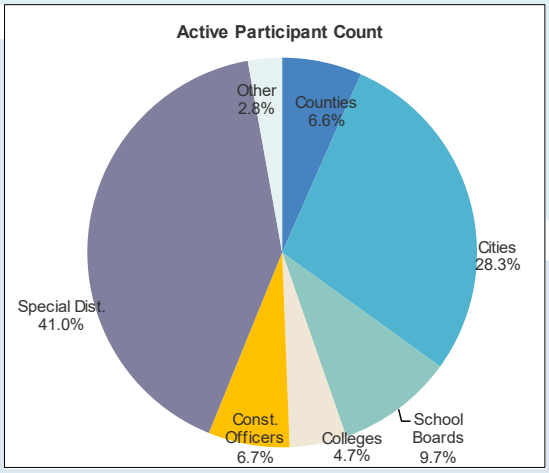
FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PARTICIPANT CONCENTRATION DATA - AS OF NOVEMBER 2022

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	**100.0%**	**100.0%**	**Colleges & Universities**	**2.0%**	**4.7%**
Top 10	34.6%	1.3%	Top 10	1.8%	1.3%
$100 million or more	69.6%	6.2%	$100 million or more	0.0%	0.0%
$10 million up to $100 million	26.7%	18.1%	$10 million up to $100 million	1.7%	1.1%
$1 million up to $10 million	3.3%	22.4%	$1 million up to $10 million	0.3%	1.3%
Under $1 million	0.4%	53.3%	Under $1 million	0.01%	2.3%
Counties	**35.2%**	**6.6%**	**Constitutional Officers**	**9.5%**	**6.7%**
Top 10	27.4%	1.3%	Top 10	1.5%	1.3%
$100 million or more	34.1%	2.6%	$100 million or more	8.2%	0.5%
$10 million up to $100 million	0.9%	0.8%	$10 million up to $100 million	0.9%	0.8%
$1 million up to $10 million	0.2%	1.6%	$1 million up to $10 million	0.3%	1.9%
Under $1 million	0.0%	1.6%	Under $1 million	0.0%	3.5%
Municipalities	**16.7%**	**28.3%**	**Special Districts**	**8.9%**	**41.0%**
Top 10	5.9%	1.3%	Top 10	5.6%	1.3%
$100 million or more	4.0%	0.8%	$100 million or more	3.1%	0.5%
$10 million up to $100 million	11.4%	7.8%	$10 million up to $100 million	4.8%	3.5%
$1 million up to $10 million	1.2%	7.3%	$1 million up to $10 million	0.8%	7.6%
Under $1 million	0.1%	12.4%	Under $1 million	0.2%	29.4%
School Boards	**15.1%**	**9.7%**	**Other**	**12.6%**	**2.8%**
Top 10	10.0%	1.3%	Top 10	12.0%	1.3%
$100 million or more	9.0%	1.1%	$100 million or more	11.2%	0.7%
$10 million up to $100 million	5.8%	3.5%	$10 million up to $100 million	1.3%	0.5%
$1 million up to $10 million	0.3%	2.0%	$1 million up to $10 million	0.1%	0.7%
Under $1 million	0.0%	3.1%	Under $1 million	0.0%	0.9%



Total Fund Value: $19,958,239,763



Total Active Participant Count: 741

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR NOVEMBER 2022

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
Ratings requirements	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
Maturity	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
Issuer Diversification	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
Money Market Mutual Funds	
Invested in any one Money Market Mutual Fund	Pass
Repurchase Agreements	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
Concentration Tests	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ALBION CAPITAL LLC CPABS4	11/29/22	11/10/22	11/10/22	25,000,000	24,948,938	0	24,948,938	0
ALBION CAPITAL LLC CPABS4	12/14/22	11/29/22	11/29/22	25,000,000	24,959,375	0	24,959,375	0
ANGLESEA FUNDING LLCPABS4	11/02/22	11/01/22	11/01/22	50,000,000	49,995,736	0	49,995,736	0
ANGLESEA FUNDING LLCPABS4	11/02/22	11/01/22	11/01/22	50,000,000	49,995,736	0	49,995,736	0
ANGLESEA FUNDING LLCPABS4	11/02/22	11/01/22	11/01/22	50,000,000	49,995,736	0	49,995,736	0
ANGLESEA FUNDING LLCPABS4	11/02/22	11/01/22	11/01/22	7,000,000	6,999,403	0	6,999,403	0
ANGLESEA FUNDING LLCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
ANGLESEA FUNDING LLCPABS4	11/09/22	11/02/22	11/02/22	50,000,000	49,963,931	0	49,963,931	0
ANGLESEA FUNDING LLCPABS4	11/09/22	11/02/22	11/02/22	50,000,000	49,963,931	0	49,963,931	0
ANGLESEA FUNDING LLCPABS4	11/09/22	11/02/22	11/02/22	50,000,000	49,963,931	0	49,963,931	0
ANGLESEA FUNDING LLCPABS4	11/09/22	11/02/22	11/02/22	50,000,000	49,963,931	0	49,963,931	0
ANGLESEA FUNDING LLCPABS4	11/10/22	11/03/22	11/03/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	11/14/22	11/04/22	11/04/22	50,000,000	49,946,944	0	49,946,944	0
ANGLESEA FUNDING LLCPABS4	11/14/22	11/04/22	11/04/22	50,000,000	49,946,944	0	49,946,944	0
ANGLESEA FUNDING LLCPABS4	11/14/22	11/04/22	11/04/22	50,000,000	49,946,944	0	49,946,944	0
ANGLESEA FUNDING LLCPABS4	11/14/22	11/04/22	11/04/22	50,000,000	49,946,944	0	49,946,944	0
ANGLESEA FUNDING LLCPABS4	11/21/22	11/14/22	11/14/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	11/21/22	11/14/22	11/14/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	11/28/22	11/10/22	11/10/22	50,000,000	49,904,250	0	49,904,250	0
ANGLESEA FUNDING LLCPABS4	11/28/22	11/10/22	11/10/22	50,000,000	49,904,250	0	49,904,250	0
ANGLESEA FUNDING LLCPABS4	11/28/22	11/10/22	11/10/22	30,000,000	29,942,550	0	29,942,550	0
ANGLESEA FUNDING LLCPABS4	11/28/22	11/21/22	11/21/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	11/28/22	11/21/22	11/21/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/01/22	11/15/22	11/15/22	50,000,000	49,914,000	0	49,914,000	0
ANGLESEA FUNDING LLCPABS4	12/01/22	11/15/22	11/15/22	50,000,000	49,914,000	0	49,914,000	0
ANGLESEA FUNDING LLCPABS4	12/05/22	11/28/22	11/28/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/05/22	11/28/22	11/28/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/05/22	11/28/22	11/28/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/05/22	11/28/22	11/28/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/05/22	11/28/22	11/28/22	15,000,000	14,988,858	0	14,988,858	0
ANGLESEA FUNDING LLCPABS4	12/16/22	11/16/22	11/16/22	50,000,000	49,838,750	0	49,838,750	0
ANGLESEA FUNDING LLCPABS4	12/16/22	11/16/22	11/16/22	10,000,000	9,967,750	0	9,967,750	0
ANGLESEA FUNDING LLCPABS4	12/19/22	11/04/22	11/04/22	10,000,000	9,950,875	0	9,950,875	0
ANGLESEA FUNDING LLCPABS4	12/19/22	11/04/22	11/04/22	50,000,000	49,754,375	0	49,754,375	0
ANGLESEA FUNDING LLCPABS4	12/19/22	11/04/22	11/04/22	50,000,000	49,754,375	0	49,754,375	0
ANGLESEA FUNDING LLCPABS4	12/19/22	11/04/22	11/04/22	50,000,000	49,754,375	0	49,754,375	0
ANGLESEA FUNDING LLCPABS4	02/13/23	11/01/22	11/01/22	37,500,000	36,974,583	0	36,974,583	0
ANTALIS S,A, CPABS4CPABS4	12/15/22	11/02/22	11/02/22	50,000,000	49,755,139	0	49,755,139	0
ANTALIS S,A, CPABS4CPABS4	12/15/22	11/02/22	11/02/22	7,950,000	7,911,067	0	7,911,067	0
ATLANTIC ASSET SECUCPABS4	12/09/22	11/02/22	11/02/22	50,000,000	49,799,583	0	49,799,583	0
ATLANTIC ASSET SECUCPABS4	12/09/22	11/02/22	11/02/22	20,000,000	19,919,833	0	19,919,833	0
ATLANTIC ASSET SECUCPABS4	12/12/22	11/03/22	11/03/22	50,000,000	49,788,208	0	49,788,208	0
ATLANTIC ASSET SECUCPABS4	12/12/22	11/03/22	11/03/22	50,000,000	49,788,208	0	49,788,208	0
BARTON CAPITAL S,A,CPABS4	11/08/22	11/01/22	11/01/22	50,000,000	49,964,806	0	49,964,806	0
BARTON CAPITAL S,A,CPABS4	11/15/22	11/08/22	11/08/22	50,000,000	49,962,764	0	49,962,764	0
BARTON CAPITAL S,A,CPABS4	11/16/22	11/09/22	11/09/22	10,000,000	9,992,553	0	9,992,553	0
BARTON CAPITAL S,A,CPABS4	11/30/22	11/16/22	11/16/22	50,000,000	49,925,333	0	49,925,333	0
BARTON CAPITAL S,A,CPABS4	12/07/22	11/30/22	11/30/22	50,000,000	49,962,764	0	49,962,764	0
BARTON CAPITAL S,A,CPABS4	12/15/22	11/15/22	11/15/22	50,000,000	49,836,667	0	49,836,667	0
BARTON CAPITAL S,A,CPABS4	12/15/22	11/15/22	11/15/22	4,382,000	4,367,685	0	4,367,685	0
BARTON CAPITAL S,A,CPABS4	12/16/22	11/16/22	11/16/22	21,000,000	20,931,400	0	20,931,400	0
BEDFORD ROW FUNDINGCPABS4	12/15/22	11/14/22	11/14/22	50,000,000	49,832,083	0	49,832,083	0
BEDFORD ROW FUNDINGCPABS4	12/15/22	11/14/22	11/14/22	10,000,000	9,966,417	0	9,966,417	0
BENNINGTON STARK CACPABS4	11/10/22	11/03/22	11/03/22	30,472,000	30,449,188	0	30,449,188	0
BENNINGTON STARK CACPABS4	11/17/22	11/10/22	11/10/22	50,000,000	49,962,569	0	49,962,569	0
BENNINGTON STARK CACPABS4	11/17/22	11/10/22	11/10/22	5,000,000	4,996,257	0	4,996,257	0
BENNINGTON STARK CACPABS4	11/28/22	11/17/22	11/17/22	50,000,000	49,941,181	0	49,941,181	0
BENNINGTON STARK CACPABS4	11/28/22	11/17/22	11/17/22	5,000,000	4,994,118	0	4,994,118	0
BENNINGTON STARK CACPABS4	12/05/22	11/28/22	11/28/22	50,000,000	49,962,569	0	49,962,569	0
BENNINGTON STARK CACPABS4	12/05/22	11/28/22	11/28/22	5,000,000	4,996,257	0	4,996,257	0
BENNINGTON STARK CACPABS4	12/12/22	11/07/22	11/07/22	50,000,000	49,810,417	0	49,810,417	0
BENNINGTON STARK CACPABS4	12/12/22	11/07/22	11/07/22	3,000,000	2,988,625	0	2,988,625	0
BNG BANK N,V, CP4-2CP4-2	11/09/22	11/02/22	11/02/22	50,000,000	49,964,028	0	49,964,028	0
BNG BANK N,V, CP4-2CP4-2	11/09/22	11/02/22	11/02/22	50,000,000	49,964,028	0	49,964,028	0
BNG BANK N,V, CP4-2CP4-2	11/09/22	11/02/22	11/02/22	50,000,000	49,964,028	0	49,964,028	0
BNG BANK N,V, CP4-2CP4-2	11/09/22	11/02/22	11/02/22	50,000,000	49,964,028	0	49,964,028	0
BNG BANK N,V, CP4-2CP4-2	11/16/22	11/09/22	11/09/22	50,000,000	49,962,958	0	49,962,958	0
BNG BANK N,V, CP4-2CP4-2	11/16/22	11/09/22	11/09/22	50,000,000	49,962,958	0	49,962,958	0
BNG BANK N,V, CP4-2CP4-2	11/16/22	11/09/22	11/09/22	50,000,000	49,962,958	0	49,962,958	0
BNG BANK N,V, CP4-2CP4-2	11/16/22	11/09/22	11/09/22	50,000,000	49,962,958	0	49,962,958	0
BNG BANK N,V, CP4-2CP4-2	11/23/22	11/16/22	11/16/22	50,000,000	49,962,958	0	49,962,958	0
BNG BANK N,V, CP4-2CP4-2	11/23/22	11/16/22	11/16/22	50,000,000	49,962,958	0	49,962,958	0
BNG BANK N,V, CP4-2CP4-2	11/23/22	11/16/22	11/16/22	50,000,000	49,962,958	0	49,962,958	0
BNG BANK N,V, CP4-2CP4-2	11/23/22	11/16/22	11/16/22	15,000,000	14,988,888	0	14,988,888	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	12/11/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	12/11/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLC	02/08/23	11/01/22	11/01/22	50,000,000	50,000,000	0	50,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHARIOT FUNDING LLC	02/08/23	11/01/22	11/01/22	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLC	02/10/23	11/07/22	11/07/22	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLC	02/10/23	11/07/22	11/07/22	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLC	02/10/23	11/07/22	11/07/22	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLC	05/19/23	11/16/22	11/16/22	50,000,000	50,000,000	0	50,000,000	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/01/22	11/30/22	11/30/22	50,000,000	49,994,708	0	49,994,708	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	03/07/23	11/07/22	11/07/22	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	03/07/23	11/07/22	11/07/22	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	03/07/23	11/07/22	11/07/22	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/18/22	11/18/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/18/22	11/18/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/18/22	11/18/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/18/22	11/18/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/22/22	11/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	11/28/22	11/28/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/07/22	11/30/22	11/30/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/07/22	11/30/22	11/30/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/07/22	11/30/22	11/30/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/07/22	11/30/22	11/30/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/07/22	11/30/22	11/30/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	38,000,000	37,996,770	0	37,996,770	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/02/22	11/02/22	41,000,000	40,996,515	0	40,996,515	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/03/22	11/03/22	38,000,000	37,995,978	0	37,995,978	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0

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TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	36,000,000	35,988,570	0	35,988,570	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/07/22	11/07/22	43,000,000	42,995,449	0	42,995,449	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/08/22	11/08/22	41,000,000	40,995,661	0	40,995,661	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	42,000,000	41,995,555	0	41,995,555	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/10/22	11/10/22	46,000,000	45,980,527	0	45,980,527	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/14/22	11/14/22	44,000,000	43,995,343	0	43,995,343	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/15/22	11/15/22	43,000,000	42,995,449	0	42,995,449	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/16/22	11/16/22	40,000,000	39,995,767	0	39,995,767	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/17/22	11/17/22	45,000,000	44,995,238	0	44,995,238	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/18/22	11/18/22	6,000,000	5,998,095	0	5,998,095	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	45,000,000	44,995,238	0	44,995,238	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/22/22	11/22/22	40,000,000	39,974,600	0	39,974,600	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/28/22	11/28/22	45,000,000	44,995,238	0	44,995,238	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/29/22	11/29/22	35,000,000	34,996,296	0	34,996,296	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/01/22	11/01/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	50,000,000	49,995,764	0	49,995,764	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/02/22	11/02/22	48,000,000	47,995,933	0	47,995,933	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/03/22	11/03/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/04/22	11/04/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/07/22	11/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/08/22	11/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/10/22	11/10/22	50,000,000	49,978,889	0	49,978,889	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/14/22	11/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/15/22	11/15/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/16/22	11/16/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/17/22	11/17/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/18/22	11/18/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/21/22	11/21/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/29/22	11/28/22	11/28/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	11/30/22	11/29/22	11/29/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/01/22	11/30/22	11/30/22	50,000,000	49,994,736	0	49,994,736	0
DZ BANK AG DEUTSCHECP4-2	12/01/22	11/30/22	11/30/22	50,000,000	49,994,736	0	49,994,736	0
FAIRWAY FINANCE CO LLC	06/01/23	11/07/22	11/08/22	50,000,000	50,000,000	0	50,000,000	0
FAIRWAY FINANCE CO LLC	06/01/23	11/07/22	11/08/22	10,000,000	10,000,000	0	10,000,000	0
GLENCOVE FUNDING LLCPABS4	11/22/22	11/18/22	11/18/22	50,000,000	49,978,778	0	49,978,778	0
GLENCOVE FUNDING LLCPABS4	11/22/22	11/18/22	11/18/22	40,000,000	39,983,022	0	39,983,022	0
GREAT BEAR FUNDING CPABS4	12/05/22	11/28/22	11/28/22	32,000,000	31,976,169	0	31,976,169	0
LMA-AMERICAS LLC CPCPABS4	02/09/23	11/07/22	11/07/22	50,000,000	49,385,083	0	49,385,083	0
LMA-AMERICAS LLC CPCPABS4	02/09/23	11/07/22	11/07/22	500,000	493,851	0	493,851	0
LONGSHIP FUNDING LLCPABS4	11/21/22	11/14/22	11/14/22	30,000,000	29,977,775	0	29,977,775	0
LONGSHIP FUNDING LLCPABS4	11/22/22	11/15/22	11/15/22	16,000,000	15,988,147	0	15,988,147	0
MANHATTAN ASSET FUNCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,694	0	49,994,694	0
MANHATTAN ASSET FUNCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,694	0	49,994,694	0
MANHATTAN ASSET FUNCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,694	0	49,994,694	0
MATCHPOINT FINANCE CPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
MATCHPOINT FINANCE CPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
MATCHPOINT FINANCE CPABS4	11/03/22	11/02/22	11/02/22	50,000,000	49,995,750	0	49,995,750	0
MIZUHO BANK LTD, CDCDYAN	12/13/22	11/02/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	12/13/22	11/02/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	12/13/22	11/02/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	12/13/22	11/02/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	12/13/22	11/02/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CPCP	12/15/22	11/02/22	11/02/22	50,000,000	49,766,486	0	49,766,486	0
MUFG BANK LTD, CPCP	12/15/22	11/02/22	11/02/22	30,000,000	29,859,892	0	29,859,892	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
MUFG BANK LTD, CPCP	12/15/22	11/03/22	11/03/22	50,000,000	49,771,917	0	49,771,917	0
1320 W JEFFERSON LLC	09/01/60	11/30/22	12/01/22	1,000,000	1,000,000	0	1,000,000	0
RIDGEFIELD FUNDING CO LLC	02/10/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CO LLC	02/10/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CO LLC	02/10/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CO LLC	02/10/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CO LLC	02/13/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CO LLC	02/13/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CO LLC	02/13/23	11/10/22	11/10/22	20,000,000	20,000,000	0	20,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	11/15/23	11/15/22	11/17/22	10,000,000	10,000,000	0	10,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	11/15/23	11/15/22	11/17/22	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/04/22	11/03/22	11/03/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/04/22	11/03/22	11/03/22	21,000,000	20,997,778	0	20,997,778	0
SHEFFIELD RECEIVABLCPABS4	11/07/22	11/04/22	11/04/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	11/07/22	11/04/22	11/04/22	10,000,000	9,996,825	0	9,996,825	0
SHEFFIELD RECEIVABLCPABS4	11/08/22	11/07/22	11/07/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/08/22	11/07/22	11/07/22	25,000,000	24,997,354	0	24,997,354	0
SHEFFIELD RECEIVABLCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/09/22	11/08/22	11/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/10/22	11/09/22	11/09/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
SHEFFIELD RECEIVABLCPABS4	11/14/22	11/10/22	11/10/22	50,000,000	49,978,833	0	49,978,833	0
SHEFFIELD RECEIVABLCPABS4	11/14/22	11/10/22	11/10/22	30,000,000	29,987,300	0	29,987,300	0
SHEFFIELD RECEIVABLCPABS4	11/15/22	11/14/22	11/14/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/15/22	11/14/22	11/14/22	41,000,000	40,995,661	0	40,995,661	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SHEFFIELD RECEIVABLCPABS4	11/16/22	11/15/22	11/15/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/16/22	11/15/22	11/15/22	46,000,000	45,995,132	0	45,995,132	0
SHEFFIELD RECEIVABLCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/17/22	11/16/22	11/16/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/17/22	11/16/22	11/16/22	25,000,000	24,997,354	0	24,997,354	0
SHEFFIELD RECEIVABLCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/18/22	11/17/22	11/17/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	11/21/22	11/18/22	11/18/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	11/21/22	11/18/22	11/18/22	32,000,000	31,989,840	0	31,989,840	0
SHEFFIELD RECEIVABLCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/22/22	11/21/22	11/21/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/22/22	11/21/22	11/21/22	28,000,000	27,997,037	0	27,997,037	0
SHEFFIELD RECEIVABLCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
SHEFFIELD RECEIVABLCPABS4	11/28/22	11/22/22	11/22/22	50,000,000	49,968,250	0	49,968,250	0
SHEFFIELD RECEIVABLCPABS4	11/28/22	11/22/22	11/22/22	25,000,000	24,984,125	0	24,984,125	0
SHEFFIELD RECEIVABLCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/29/22	11/28/22	11/28/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/29/22	11/28/22	11/28/22	2,000,000	1,999,788	0	1,999,788	0
SHEFFIELD RECEIVABLCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/30/22	11/29/22	11/29/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	11/30/22	11/29/22	11/29/22	2,000,000	1,999,788	0	1,999,788	0
SHEFFIELD RECEIVABLCPABS4	12/14/22	11/07/22	11/07/22	50,000,000	49,802,153	0	49,802,153	0
SHEFFIELD RECEIVABLCPABS4	12/14/22	11/07/22	11/07/22	50,000,000	49,802,153	0	49,802,153	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	11/08/22	11/08/22	50,000,000	49,801,639	0	49,801,639	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	11/08/22	11/08/22	50,000,000	49,801,639	0	49,801,639	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	11/08/22	11/08/22	50,000,000	49,801,639	0	49,801,639	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	11/08/22	11/08/22	50,000,000	49,801,639	0	49,801,639	0
SHEFFIELD RECEIVABLCPABS4	02/16/23	11/18/22	11/21/22	50,000,000	49,438,125	0	49,438,125	0
SHEFFIELD RECEIVABLCPABS4	02/16/23	11/18/22	11/21/22	30,000,000	29,662,875	0	29,662,875	0
STARBIRD FUNDING CORP	02/09/23	11/29/22	11/30/22	50,000,000	50,002,770	121,167	50,123,937	0
STARBIRD FUNDING CORP	02/09/23	11/29/22	11/30/22	2,000,000	2,000,111	4,847	2,004,957	0
SUMITOMO MITSUI TRUCDYAN	12/13/22	11/01/22	11/01/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	12/13/22	11/01/22	11/01/22	25,000,000	25,000,000	0	25,000,000	0
SUMITOMO MITSUI TRUCDYAN	12/16/22	11/01/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	12/16/22	11/01/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	12/16/22	11/01/22	11/02/22	45,000,000	45,000,000	0	45,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/24/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/24/23	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/27/23	11/10/22	11/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/27/23	11/10/22	11/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/27/23	11/10/22	11/14/22	35,000,000	35,000,000	0	35,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	02/28/23	11/16/22	11/18/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	02/28/23	11/16/22	11/18/22	25,000,000	25,000,000	0	25,000,000	0
TOTALENERGIES CAPITAL CANADA LTD	11/14/22	11/04/22	11/04/22	50,000,000	49,946,944	0	49,946,944	0
TOTALENERGIES CAPITAL CANADA LTD	11/14/22	11/04/22	11/04/22	8,200,000	8,191,299	0	8,191,299	0
TOTALENERGIES CAPITCP4-2	11/21/22	11/14/22	11/14/22	50,000,000	49,962,861	0	49,962,861	0
TOTALENERGIES CAPITCP4-2	11/21/22	11/14/22	11/14/22	28,000,000	27,979,202	0	27,979,202	0
TOTALENERGIES CAPITAL CANADA LTD	11/28/22	11/21/22	11/21/22	50,000,000	49,962,861	0	49,962,861	0
TOTALENERGIES CAPITAL CANADA LTD	11/28/22	11/21/22	11/21/22	30,000,000	29,977,717	0	29,977,717	0
TOTALENERGIES CAPITCP4-2	12/12/22	11/28/22	11/28/22	50,000,000	49,925,333	0	49,925,333	0
TOTALENERGIES CAPITCP4-2	12/12/22	11/28/22	11/28/22	48,000,000	47,928,320	0	47,928,320	0
TOYOTA CREDIT CANADA INC	05/03/23	11/08/22	11/08/22	25,000,000	25,000,000	0	25,000,000	0
TOYOTA CREDIT DE PUERTO RICO CORP	05/17/23	11/09/22	11/09/22	50,000,000	50,000,000	0	50,000,000	0
UNILEVER CAPITAL COCP4-2	12/15/22	11/01/22	11/03/22	25,000,000	24,886,250	0	24,886,250	0
UNITEDHEALTH GROUP,CP4-2	12/12/22	11/28/22	11/28/22	50,000,000	49,924,556	0	49,924,556	0
UNITEDHEALTH GROUP,CP4-2	12/12/22	11/28/22	11/28/22	50,000,000	49,924,556	0	49,924,556	0
UNITEDHEALTH GROUP,CP4-2	12/12/22	11/28/22	11/28/22	34,000,000	33,948,698	0	33,948,698	0
UNITEDHEALTH GROUP,CP4-2	12/12/22	11/28/22	11/28/22	50,000,000	49,924,556	0	49,924,556	0
VICTORY RECEIVABLESCPABS4	02/10/23	11/03/22	11/03/22	50,000,000	49,353,750	0	49,353,750	0
VICTORY RECEIVABLESCPABS4	02/10/23	11/03/22	11/03/22	50,000,000	49,353,750	0	49,353,750	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/01/22	11/01/22	2,745,279	2,745,279	0	2,745,279	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/04/22	11/04/22	114,351	114,351	0	114,351	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/07/22	11/07/22	7,275	7,275	0	7,275	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/08/22	11/08/22	2,105,056	2,105,056	0	2,105,056	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/10/22	11/10/22	655,368	655,368	0	655,368	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/14/22	11/14/22	2,450,895	2,450,895	0	2,450,895	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/17/22	11/17/22	942,032	942,032	0	942,032	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/21/22	11/21/22	4,320,492	4,320,492	0	4,320,492	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/23/22	11/23/22	143,744,276	143,744,276	0	143,744,276	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/25/22	11/25/22	1,108,583	1,108,583	0	1,108,583	0
MIZUHO TRIPARTY	11/02/22	11/01/22	11/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/02/22	11/01/22	11/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/02/22	11/01/22	11/01/22	23,000,000	23,000,000	0	23,000,000	0
MIZUHO TRIPARTY	11/03/22	11/02/22	11/02/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/03/22	11/02/22	11/02/22	100,000,000	100,000,000	0	100,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	11/03/22	11/02/22	11/02/22	72,000,000	72,000,000	0	72,000,000	0
MIZUHO TRIPARTY	11/04/22	11/03/22	11/03/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/04/22	11/03/22	11/03/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/04/22	11/03/22	11/03/22	48,000,000	48,000,000	0	48,000,000	0
HSBC TRIPARTY	11/07/22	11/04/22	11/04/22	24,000,000	24,000,000	0	24,000,000	0
MIZUHO TRIPARTY	11/08/22	11/07/22	11/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/08/22	11/07/22	11/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/08/22	11/07/22	11/07/22	61,000,000	61,000,000	0	61,000,000	0
MIZUHO TRIPARTY	11/09/22	11/08/22	11/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/09/22	11/08/22	11/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/09/22	11/08/22	11/08/22	90,000,000	90,000,000	0	90,000,000	0
MIZUHO TRIPARTY	11/10/22	11/09/22	11/09/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/10/22	11/09/22	11/09/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/10/22	11/09/22	11/09/22	182,000,000	182,000,000	0	182,000,000	0
MIZUHO TRIPARTY	11/14/22	11/10/22	11/10/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/14/22	11/10/22	11/10/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/14/22	11/10/22	11/10/22	339,000,000	339,000,000	0	339,000,000	0
MIZUHO TRIPARTY	11/15/22	11/14/22	11/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/15/22	11/14/22	11/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/15/22	11/14/22	11/14/22	220,000,000	220,000,000	0	220,000,000	0
MIZUHO TRIPARTY	11/16/22	11/15/22	11/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/16/22	11/15/22	11/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/16/22	11/15/22	11/15/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO TRIPARTY	11/17/22	11/16/22	11/16/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/17/22	11/16/22	11/16/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/17/22	11/16/22	11/16/22	24,000,000	24,000,000	0	24,000,000	0
MIZUHO TRIPARTY	11/18/22	11/17/22	11/17/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/18/22	11/17/22	11/17/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/18/22	11/17/22	11/17/22	48,000,000	48,000,000	0	48,000,000	0
MIZUHO TRIPARTY	11/21/22	11/18/22	11/18/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/21/22	11/18/22	11/18/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/21/22	11/18/22	11/18/22	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	11/22/22	11/21/22	11/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/22/22	11/21/22	11/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/22/22	11/21/22	11/21/22	452,000,000	452,000,000	0	452,000,000	0
HSBC TRIPARTY	11/28/22	11/22/22	11/22/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/28/22	11/22/22	11/22/22	590,000,000	590,000,000	0	590,000,000	0
MIZUHO TRIPARTY	11/29/22	11/28/22	11/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/29/22	11/28/22	11/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/29/22	11/28/22	11/28/22	988,000,000	988,000,000	0	988,000,000	0
MIZUHO TRIPARTY	11/30/22	11/29/22	11/29/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/30/22	11/29/22	11/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/01/22	11/29/22	11/29/22	1,202,000,000	1,202,000,000	0	1,202,000,000	0
MIZUHO TRIPARTY	12/01/22	11/30/22	11/30/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/01/22	11/30/22	11/30/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/01/22	11/30/22	11/30/22	2,084,000,000	2,084,000,000	0	2,084,000,000	0
DNB BANK CAY TD 0.0380 20221130	11/30/22	11/29/22	11/29/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK CAY TD 0.0380 20221201	12/01/22	11/30/22	11/30/22	950,000,000	950,000,000	0	950,000,000	0
Total Buys				*50,367,197,607*	*50,349,484,917*	*126,013*	*50,349,610,931*	*0*
Deposits								
RABOBANK NEW YORK	12/06/22	11/29/22	11/29/22	475,000,000	475,000,000	0	475,000,000	0
ABN AMRO BANK N.V.	12/06/22	11/29/22	11/29/22	375,000,000	375,000,000	0	375,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/06/22	11/29/22	11/29/22	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	11/30/22	11/29/22	11/29/22	180,000,000	180,000,000	0	180,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/30/22	11/29/22	11/29/22	605,000,000	605,000,000	0	605,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/07/22	11/30/22	11/30/22	60,000,000	60,000,000	0	60,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/01/22	11/30/22	11/30/22	650,000,000	650,000,000	0	650,000,000	0
ABN AMRO BANK N.V.	11/08/22	11/01/22	11/01/22	320,000,000	320,000,000	0	320,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/08/22	11/01/22	11/01/22	865,000,000	865,000,000	0	865,000,000	0
RABOBANK NEW YORK	11/08/22	11/01/22	11/01/22	380,000,000	380,000,000	0	380,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/02/22	11/01/22	11/01/22	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	11/09/22	11/02/22	11/02/22	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/03/22	11/02/22	11/02/22	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	11/10/22	11/03/22	11/03/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/04/22	11/03/22	11/03/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/07/22	11/04/22	11/04/22	540,000,000	540,000,000	0	540,000,000	0
ABN AMRO BANK N.V.	11/14/22	11/04/22	11/04/22	340,000,000	340,000,000	0	340,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/08/22	11/07/22	11/07/22	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/15/22	11/08/22	11/08/22	850,000,000	850,000,000	0	850,000,000	0
RABOBANK NEW YORK	11/15/22	11/08/22	11/08/22	375,000,000	375,000,000	0	375,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK N.V.	11/15/22	11/08/22	11/08/22	320,000,000	320,000,000	0	320,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/09/22	11/08/22	11/08/22	545,000,000	545,000,000	0	545,000,000	0
RABOBANK NEW YORK	11/16/22	11/09/22	11/09/22	485,000,000	485,000,000	0	485,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/10/22	11/09/22	11/09/22	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	11/17/22	11/10/22	11/10/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/14/22	11/10/22	11/10/22	540,000,000	540,000,000	0	540,000,000	0
ABN AMRO BANK N.V.	11/21/22	11/14/22	11/14/22	340,000,000	340,000,000	0	340,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/15/22	11/14/22	11/14/22	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	11/22/22	11/15/22	11/15/22	320,000,000	320,000,000	0	320,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/22/22	11/15/22	11/15/22	855,000,000	855,000,000	0	855,000,000	0
RABOBANK NEW YORK	11/22/22	11/15/22	11/15/22	370,000,000	370,000,000	0	370,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/16/22	11/15/22	11/15/22	540,000,000	540,000,000	0	540,000,000	0
RABOBANK NEW YORK	11/22/22	11/16/22	11/16/22	485,000,000	485,000,000	0	485,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/17/22	11/16/22	11/16/22	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	11/28/22	11/17/22	11/17/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/18/22	11/17/22	11/17/22	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/21/22	11/18/22	11/18/22	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	11/28/22	11/21/22	11/21/22	345,000,000	345,000,000	0	345,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/22/22	11/21/22	11/21/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	11/29/22	11/22/22	11/22/22	330,000,000	330,000,000	0	330,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/29/22	11/22/22	11/22/22	870,000,000	870,000,000	0	870,000,000	0
RABOBANK NEW YORK	11/28/22	11/22/22	11/22/22	435,000,000	435,000,000	0	435,000,000	0
RABOBANK NEW YORK	11/29/22	11/22/22	11/22/22	435,000,000	435,000,000	0	435,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/28/22	11/22/22	11/22/22	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	12/05/22	11/28/22	11/28/22	540,000,000	540,000,000	0	540,000,000	0
RABOBANK NEW YORK	12/05/22	11/28/22	11/28/22	440,000,000	440,000,000	0	440,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	11/29/22	11/28/22	11/28/22	180,000,000	180,000,000	0	180,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/29/22	11/28/22	11/28/22	565,000,000	565,000,000	0	565,000,000	0
Total Deposits				*21,595,000,000*	*21,595,000,000*	*0*	*21,595,000,000*	*0*
Maturities								
ALBION CAPITAL LLC CPABS4	11/10/22	11/10/22	11/10/22	30,000,000	30,000,000	0	30,000,000	0
ALBION CAPITAL LLC CPABS4	11/29/22	11/29/22	11/29/22	25,000,000	25,000,000	0	25,000,000	0
ANGLESEA FUNDING LLCPABS4	11/02/22	11/02/22	11/02/22	338,000,000	338,000,000	0	338,000,000	0
ANGLESEA FUNDING LLCPABS4	11/03/22	11/03/22	11/03/22	185,000,000	185,000,000	0	185,000,000	0
ANGLESEA FUNDING LLCPABS4	11/04/22	11/04/22	11/04/22	20,000,000	20,000,000	0	20,000,000	0
ANGLESEA FUNDING LLCPABS4	11/09/22	11/09/22	11/09/22	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLCPABS4	11/10/22	11/10/22	11/10/22	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLCPABS4	11/14/22	11/14/22	11/14/22	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLCPABS4	11/21/22	11/21/22	11/21/22	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLCPABS4	11/28/22	11/28/22	11/28/22	230,000,000	230,000,000	0	230,000,000	0
ANTALIS S,A, CPABS4CPABS4	11/03/22	11/03/22	11/03/22	55,000,000	55,000,000	0	55,000,000	0
ATLANTIC ASSET SECUCPABS4	11/01/22	11/01/22	11/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF MONTREAL CDCDYAN	11/02/22	11/02/22	11/02/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF MONTREAL	11/30/22	11/30/22	11/30/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	11/08/22	11/08/22	11/08/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	11/15/22	11/15/22	11/15/22	70,000,000	70,000,000	0	70,000,000	0
BARTON CAPITAL S,A,CPABS4	11/16/22	11/16/22	11/16/22	10,000,000	10,000,000	0	10,000,000	0
BARTON CAPITAL S,A,CPABS4	11/30/22	11/30/22	11/30/22	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	11/03/22	11/03/22	11/03/22	45,000,000	45,000,000	0	45,000,000	0
BENNINGTON STARK CACPABS4	11/07/22	11/07/22	11/07/22	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	11/10/22	11/10/22	11/10/22	30,472,000	30,472,000	0	30,472,000	0
BENNINGTON STARK CACPABS4	11/17/22	11/17/22	11/17/22	55,000,000	55,000,000	0	55,000,000	0
BENNINGTON STARK CACPABS4	11/28/22	11/28/22	11/28/22	55,000,000	55,000,000	0	55,000,000	0
BNG BANK N,V, CP4-2CP4-2	11/02/22	11/02/22	11/02/22	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	11/09/22	11/09/22	11/09/22	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	11/16/22	11/16/22	11/16/22	200,000,000	200,000,000	0	200,000,000	0
CANADIAN IMPERIAL BCDYAN	11/02/22	11/02/22	11/02/22	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL HCP4-2	11/08/22	11/08/22	11/08/22	102,900,000	102,900,000	0	102,900,000	0
CANCARA ASSET SECURCPABS4	11/01/22	11/01/22	11/01/22	25,000,000	25,000,000	0	25,000,000	0
CANCARA ASSET SECURCPABS4	11/07/22	11/07/22	11/07/22	42,000,000	42,000,000	0	42,000,000	0
CHARIOT FUNDING LLC	11/01/22	11/01/22	11/01/22	100,000,000	100,000,000	0	100,000,000	0
CHESHAM FINANCE LLCCPABS4	11/01/22	11/01/22	11/01/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/03/22	11/03/22	11/03/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/04/22	11/04/22	11/04/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/07/22	11/07/22	11/07/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/08/22	11/08/22	11/08/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/09/22	11/09/22	11/09/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/10/22	11/10/22	11/10/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/14/22	11/14/22	11/14/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/15/22	11/15/22	11/15/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/16/22	11/16/22	11/16/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/17/22	11/17/22	11/17/22	500,000,000	500,000,000	0	500,000,000	0

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TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	11/18/22	11/18/22	11/18/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/21/22	11/21/22	11/21/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/22/22	11/22/22	11/22/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/28/22	11/28/22	11/28/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/29/22	11/29/22	11/29/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	11/30/22	11/30/22	11/30/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LTD / CHESHAM FINANCE LLC	11/14/22	11/14/22	11/14/22	35,000,000	35,000,000	0	35,000,000	0
CREDIT AGRICOLE CORCP	11/07/22	11/07/22	11/07/22	90,000,000	90,000,000	0	90,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/28/22	11/28/22	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/22	11/28/22	11/28/22	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	11/07/22	11/07/22	11/07/22	220,000,000	220,000,000	0	220,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/02/22	11/02/22	11/02/22	638,000,000	638,000,000	0	638,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/03/22	11/03/22	11/03/22	641,000,000	641,000,000	0	641,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/04/22	11/04/22	11/04/22	638,000,000	638,000,000	0	638,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/07/22	11/07/22	11/07/22	636,000,000	636,000,000	0	636,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/08/22	11/08/22	11/08/22	643,000,000	643,000,000	0	643,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/09/22	11/09/22	11/09/22	641,000,000	641,000,000	0	641,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/10/22	11/10/22	11/10/22	642,000,000	642,000,000	0	642,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/14/22	11/14/22	11/14/22	646,000,000	646,000,000	0	646,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/15/22	11/15/22	11/15/22	644,000,000	644,000,000	0	644,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/16/22	11/16/22	11/16/22	643,000,000	643,000,000	0	643,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/17/22	11/17/22	11/17/22	640,000,000	640,000,000	0	640,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/18/22	11/18/22	11/18/22	645,000,000	645,000,000	0	645,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/21/22	11/21/22	11/21/22	656,000,000	656,000,000	0	656,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/22/22	11/22/22	11/22/22	645,000,000	645,000,000	0	645,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/28/22	11/28/22	11/28/22	640,000,000	640,000,000	0	640,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/29/22	11/29/22	11/29/22	695,000,000	695,000,000	0	695,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/30/22	11/30/22	11/30/22	735,000,000	735,000,000	0	735,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/01/22	11/01/22	11/01/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/02/22	11/02/22	11/02/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/03/22	11/03/22	11/03/22	448,000,000	448,000,000	0	448,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/04/22	11/04/22	11/04/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/07/22	11/07/22	11/07/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/08/22	11/08/22	11/08/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/09/22	11/09/22	11/09/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/10/22	11/10/22	11/10/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/14/22	11/14/22	11/14/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/15/22	11/15/22	11/15/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/16/22	11/16/22	11/16/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/17/22	11/17/22	11/17/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/18/22	11/18/22	11/18/22	550,000,000	550,000,000	0	550,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/21/22	11/21/22	11/21/22	400,000,000	400,000,000	0	400,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/22/22	11/22/22	11/22/22	400,000,000	400,000,000	0	400,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/29/22	11/29/22	11/29/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	11/30/22	11/30/22	11/30/22	100,000,000	100,000,000	0	100,000,000	0
GLENCOVE FUNDING LLCPABS4	11/22/22	11/22/22	11/22/22	90,000,000	90,000,000	0	90,000,000	0
LLOYDS BANK PLC, LOCP	11/10/22	11/10/22	11/10/22	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPABS4	11/21/22	11/21/22	11/21/22	30,000,000	30,000,000	0	30,000,000	0
LONGSHIP FUNDING LLCPABS4	11/22/22	11/22/22	11/22/22	16,000,000	16,000,000	0	16,000,000	0
MANHATTAN ASSET FUNCPABS4	11/10/22	11/10/22	11/10/22	150,000,000	150,000,000	0	150,000,000	0
MATCHPOINT FINANCE CPABS4	11/03/22	11/03/22	11/03/22	150,000,000	150,000,000	0	150,000,000	0
MIZUHO BANK LTD, CDCDYAN	11/02/22	11/02/22	11/02/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK LTD, CDCDYAN	11/02/22	11/02/22	11/02/22	90,000,000	90,000,000	0	90,000,000	0
MUFG BANK LTD, CPCP	11/02/22	11/02/22	11/02/22	90,000,000	90,000,000	0	90,000,000	0
MUFG BANK LTD, CPCP	11/03/22	11/03/22	11/03/22	582,000,000	582,000,000	0	582,000,000	0
PHILIP MORRIS INTERNATIONAL INC	11/02/22	11/02/22	11/02/22	20,000,000	20,000,000	0	20,000,000	0
PHILIP MORRIS INTERNATIONAL INC	11/03/22	11/03/22	11/03/22	50,000,000	50,000,000	0	50,000,000	0
RIDGEFIELD FUNDING CO LLC	11/10/22	11/10/22	11/10/22	355,000,000	355,000,000	0	355,000,000	0
RIDGEFIELD FUNDING CO LLC	11/09/22	11/09/22	11/09/22	90,000,000	90,000,000	0	90,000,000	0
RIDGEFIELD FUNDING CPABS4	11/02/22	11/02/22	11/02/22	100,000,000	100,000,000	0	100,000,000	0
RIDGEFIELD FUNDING CPABS4	11/04/22	11/04/22	11/04/22	100,597,000	100,597,000	0	100,597,000	0
ROYAL BANK OF CANADCP4-2	11/15/22	11/15/22	11/15/22	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/04/22	11/04/22	11/04/22	121,000,000	121,000,000	0	121,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/07/22	11/07/22	11/07/22	245,000,000	245,000,000	0	245,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/08/22	11/08/22	11/08/22	375,000,000	375,000,000	0	375,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/09/22	11/09/22	11/09/22	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/10/22	11/10/22	11/10/22	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/14/22	11/14/22	11/14/22	130,000,000	130,000,000	0	130,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/15/22	11/15/22	11/15/22	91,000,000	91,000,000	0	91,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/16/22	11/16/22	11/16/22	96,000,000	96,000,000	0	96,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/17/22	11/17/22	11/17/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/18/22	11/18/22	11/18/22	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/21/22	11/21/22	11/21/22	132,000,000	132,000,000	0	132,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/22/22	11/22/22	11/22/22	128,000,000	128,000,000	0	128,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/28/22	11/28/22	11/28/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/29/22	11/29/22	11/29/22	102,000,000	102,000,000	0	102,000,000	0
SHEFFIELD RECEIVABLCPABS4	11/30/22	11/30/22	11/30/22	102,000,000	102,000,000	0	102,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	11/18/22	11/18/22	11/18/22	90,000,000	90,000,000	0	90,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SUMITOMO MITSUI TRUCDYAN	11/07/22	11/07/22	11/07/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	11/08/22	11/08/22	11/08/22	125,000,000	125,000,000	0	125,000,000	0
SUMITOMO MITSUI TRUCDYAN	11/10/22	11/10/22	11/10/22	120,000,000	120,000,000	0	120,000,000	0
TORONTO DOMINION BACDYAN	11/23/22	11/23/22	11/23/22	72,500,000	72,500,000	0	72,500,000	0
TORONTO DOMINION BACDYAN	11/23/22	11/23/22	11/23/22	70,000,000	70,000,000	0	70,000,000	0
TOTALENERGIES CAPITCP4-2	11/02/22	11/02/22	11/02/22	20,000,000	20,000,000	0	20,000,000	0
TOTALENERGIES CAPITAL CANADA LTD	11/04/22	11/04/22	11/04/22	100,000,000	100,000,000	0	100,000,000	0
TOTALENERGIES CAPITAL CANADA LTD	11/14/22	11/14/22	11/14/22	58,200,000	58,200,000	0	58,200,000	0
TOTALENERGIES CAPITCP4-2	11/21/22	11/21/22	11/21/22	78,000,000	78,000,000	0	78,000,000	0
TOTALENERGIES CAPITAL CANADA LTD	11/28/22	11/28/22	11/28/22	80,000,000	80,000,000	0	80,000,000	0
TOYOTA MOTOR FINANCCP	11/02/22	11/02/22	11/02/22	108,000,000	108,000,000	0	108,000,000	0
UNITEDHEALTH GROUP,CP4-2	11/02/22	11/02/22	11/02/22	70,000,000	70,000,000	0	70,000,000	0
UNITEDHEALTH GROUP,CP4-2	11/03/22	11/03/22	11/03/22	150,000,000	150,000,000	0	150,000,000	0
MIZUHO TRIPARTY	11/01/22	11/01/22	11/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/01/22	11/01/22	11/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/01/22	11/01/22	11/01/22	217,000,000	217,000,000	0	217,000,000	0
MIZUHO TRIPARTY	11/02/22	11/02/22	11/02/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/02/22	11/02/22	11/02/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/02/22	11/02/22	11/02/22	23,000,000	23,000,000	0	23,000,000	0
MIZUHO TRIPARTY	11/03/22	11/03/22	11/03/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/03/22	11/03/22	11/03/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/03/22	11/03/22	11/03/22	72,000,000	72,000,000	0	72,000,000	0
MIZUHO TRIPARTY	11/04/22	11/04/22	11/04/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/04/22	11/04/22	11/04/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/04/22	11/04/22	11/04/22	48,000,000	48,000,000	0	48,000,000	0
HSBC TRIPARTY	11/07/22	11/07/22	11/07/22	24,000,000	24,000,000	0	24,000,000	0
MIZUHO TRIPARTY	11/08/22	11/08/22	11/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/08/22	11/08/22	11/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/08/22	11/08/22	11/08/22	61,000,000	61,000,000	0	61,000,000	0
MIZUHO TRIPARTY	11/09/22	11/09/22	11/09/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/09/22	11/09/22	11/09/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/09/22	11/09/22	11/09/22	90,000,000	90,000,000	0	90,000,000	0
MIZUHO TRIPARTY	11/10/22	11/10/22	11/10/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/10/22	11/10/22	11/10/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/10/22	11/10/22	11/10/22	182,000,000	182,000,000	0	182,000,000	0
MIZUHO TRIPARTY	11/14/22	11/14/22	11/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/14/22	11/14/22	11/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/14/22	11/14/22	11/14/22	339,000,000	339,000,000	0	339,000,000	0
MIZUHO TRIPARTY	11/15/22	11/15/22	11/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/15/22	11/15/22	11/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/15/22	11/15/22	11/15/22	220,000,000	220,000,000	0	220,000,000	0
MIZUHO TRIPARTY	11/16/22	11/16/22	11/16/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/16/22	11/16/22	11/16/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/16/22	11/16/22	11/16/22	200,000,000	200,000,000	0	200,000,000	0
MIZUHO TRIPARTY	11/17/22	11/17/22	11/17/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/17/22	11/17/22	11/17/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/17/22	11/17/22	11/17/22	24,000,000	24,000,000	0	24,000,000	0
MIZUHO TRIPARTY	11/18/22	11/18/22	11/18/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/18/22	11/18/22	11/18/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/18/22	11/18/22	11/18/22	48,000,000	48,000,000	0	48,000,000	0
MIZUHO TRIPARTY	11/21/22	11/21/22	11/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/21/22	11/21/22	11/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/21/22	11/21/22	11/21/22	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	11/22/22	11/22/22	11/22/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/22/22	11/22/22	11/22/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/22/22	11/22/22	11/22/22	452,000,000	452,000,000	0	452,000,000	0
HSBC TRIPARTY	11/28/22	11/28/22	11/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/28/22	11/28/22	11/28/22	590,000,000	590,000,000	0	590,000,000	0
MIZUHO TRIPARTY	11/29/22	11/29/22	11/29/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/29/22	11/29/22	11/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/29/22	11/29/22	11/29/22	988,000,000	988,000,000	0	988,000,000	0
MIZUHO TRIPARTY	11/30/22	11/30/22	11/30/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/30/22	11/30/22	11/30/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/01/22	11/30/22	11/30/22	1,202,000,000	1,202,000,000	0	1,202,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	11/30/22	11/30/22	11/30/22	180,000,000	180,000,000	0	180,000,000	0
DNB BANK CAY TD 0.0380 20221130	11/30/22	11/30/22	11/30/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/30/22	11/30/22	11/30/22	605,000,000	605,000,000	0	605,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/01/22	11/01/22	11/01/22	865,000,000	865,000,000	0	865,000,000	0
ABN AMRO BANK N.V.	11/01/22	11/01/22	11/01/22	320,000,000	320,000,000	0	320,000,000	0
RABOBANK NEW YORK	11/01/22	11/01/22	11/01/22	380,000,000	380,000,000	0	380,000,000	0
RABOBANK NEW YORK	11/02/22	11/02/22	11/02/22	485,000,000	485,000,000	0	485,000,000	0
ABN AMRO BANK N.V.	11/03/22	11/03/22	11/03/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	11/04/22	11/04/22	11/04/22	345,000,000	345,000,000	0	345,000,000	0
CREDIT AGRICOLE CIB	11/01/22	11/01/22	11/01/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/01/22	11/01/22	11/01/22	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	11/08/22	11/08/22	11/08/22	320,000,000	320,000,000	0	320,000,000	0

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TRADING ACTIVITY FOR NOVEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/08/22	11/08/22	11/08/22	865,000,000	865,000,000	0	865,000,000	0
RABOBANK NEW YORK	11/08/22	11/08/22	11/08/22	380,000,000	380,000,000	0	380,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/02/22	11/02/22	11/02/22	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	11/09/22	11/09/22	11/09/22	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/03/22	11/03/22	11/03/22	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	11/10/22	11/10/22	11/10/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/04/22	11/04/22	11/04/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/07/22	11/07/22	11/07/22	540,000,000	540,000,000	0	540,000,000	0
ABN AMRO BANK N.V.	11/14/22	11/14/22	11/14/22	340,000,000	340,000,000	0	340,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/08/22	11/08/22	11/08/22	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/15/22	11/15/22	11/15/22	850,000,000	850,000,000	0	850,000,000	0
RABOBANK NEW YORK	11/15/22	11/15/22	11/15/22	375,000,000	375,000,000	0	375,000,000	0
ABN AMRO BANK N.V.	11/15/22	11/15/22	11/15/22	320,000,000	320,000,000	0	320,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/09/22	11/09/22	11/09/22	545,000,000	545,000,000	0	545,000,000	0
RABOBANK NEW YORK	11/16/22	11/16/22	11/16/22	485,000,000	485,000,000	0	485,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/10/22	11/10/22	11/10/22	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	11/17/22	11/17/22	11/17/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/14/22	11/14/22	11/14/22	540,000,000	540,000,000	0	540,000,000	0
ABN AMRO BANK N.V.	11/21/22	11/21/22	11/21/22	340,000,000	340,000,000	0	340,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/15/22	11/15/22	11/15/22	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	11/22/22	11/22/22	11/22/22	320,000,000	320,000,000	0	320,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/22/22	11/22/22	11/22/22	855,000,000	855,000,000	0	855,000,000	0
RABOBANK NEW YORK	11/22/22	11/22/22	11/22/22	370,000,000	370,000,000	0	370,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/16/22	11/16/22	11/16/22	540,000,000	540,000,000	0	540,000,000	0
RABOBANK NEW YORK	11/22/22	11/22/22	11/22/22	485,000,000	485,000,000	0	485,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/17/22	11/17/22	11/17/22	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	11/28/22	11/28/22	11/28/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/18/22	11/18/22	11/18/22	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/21/22	11/21/22	11/21/22	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	11/28/22	11/28/22	11/28/22	345,000,000	345,000,000	0	345,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/22/22	11/22/22	11/22/22	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	11/29/22	11/29/22	11/29/22	330,000,000	330,000,000	0	330,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/29/22	11/29/22	11/29/22	870,000,000	870,000,000	0	870,000,000	0
RABOBANK NEW YORK	11/28/22	11/28/22	11/28/22	435,000,000	435,000,000	0	435,000,000	0
RABOBANK NEW YORK	11/29/22	11/29/22	11/29/22	435,000,000	435,000,000	0	435,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/28/22	11/28/22	11/28/22	550,000,000	550,000,000	0	550,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	11/29/22	11/29/22	11/29/22	180,000,000	180,000,000	0	180,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/29/22	11/29/22	11/29/22	565,000,000	565,000,000	0	565,000,000	0
Total Maturities				*69,074,669,000*	*69,074,669,000*	*0*	*69,074,669,000*	*0*
Sells								
BNG BANK N.V, CP4-2CP4-2	11/23/22	11/21/22	11/22/22	50,000,000	49,994,750	0	49,994,750	42
BNG BANK N.V, CP4-2CP4-2	11/23/22	11/21/22	11/22/22	15,000,000	14,998,425	0	14,998,425	13
BNG BANK N.V, CP4-2CP4-2	11/23/22	11/21/22	11/22/22	50,000,000	49,994,750	0	49,994,750	42
BNG BANK N.V, CP4-2CP4-2	11/23/22	11/21/22	11/22/22	50,000,000	49,994,750	0	49,994,750	42
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/02/22	11/02/22	437,241	437,241	0	437,241	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/03/22	11/03/22	2,294,613	2,294,613	0	2,294,613	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/09/22	11/09/22	1,946,940	1,946,940	0	1,946,940	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/15/22	11/15/22	1,334,754	1,334,754	0	1,334,754	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/16/22	11/16/22	1,619,770	1,619,770	0	1,619,770	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/18/22	11/18/22	2,421,464	2,421,464	0	2,421,464	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/22/22	11/22/22	1,409,694	1,409,694	0	1,409,694	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/28/22	11/28/22	143,868,608	143,868,608	0	143,868,608	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/29/22	11/29/22	1,905,043	1,905,043	0	1,905,043	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/30/22	11/30/22	7,899	7,899	0	7,899	0
Total Sells				*322,246,028*	*322,228,703*	*0*	*322,228,703*	*138*

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated®

FLORIDA PRIME™

MONTHLY SUMMARY REPORT

State Board of Administration of Florida

December 2022

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this fund.

Introduction

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

(1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;

(2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and

(3) Preparation of the management summary "in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies."

This report, which covers the period from December 1, 2022, through December 31, 2022, has been prepared by the SBA with input from Federated Investment Counseling ("Federated"), investment advisor for Florida PRIME in a format intended to comply with the statute.

Disclosure of material impacts

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of December 31, 2022)

Total Participants
755

Florida PRIME™
Total Participant Balance
$24,518,576,524

Total Number of Accounts
1,396

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor's "AAAm" rating, full transparency, and best-in-class financial reporting.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PORTFOLIO MANAGER COMMENTARY

In December, the Federal Reserve loosened the reins of its galloping monetary policy but did not signal an imminent return trip. Based on still-accelerating inflation in September and October, the Federal Open Market Committee (FOMC) pressed forward with its fourth 75 basis-point hike of the fed funds range at its early November meeting. But as inflation data softened in November, the committee opted to raise rates by 50 basis points at its mid-December meeting, setting the new range at 4.25-4.50%. The markets responded enthusiastically to both the new inflation figures, predicting the aggressive campaign was drawing to an end. Chair Jerome Powell pushed back at this notion in his post-meeting press conference, emphasizing the central bank is determined not just to restore price stability but also prevent a rebound similar to what happened in the 1970s, when many now think policymakers stopped their anti-inflation campaign too soon.

The Summary of Economic Projections released in December indicated other Fed officials agreed with the tightening policy. No less than 17 of 19 FOMC participants expected the target rate to be in a range of at least 5-5.25% at the end of 2023—and most thought a sharp economic slowdown, if not an outright recession, will be needed to pull inflation down to their preferred 2% level. They predicted that the robust labor market will finally roll over in 2023, with unemployment rate reaching 4.6%.

2023 Outlook

Cash should still reign The liquidity industry's gain from stock and bond investor pain should continue in 2023. In particular, with yields rising with each Fed hike. The Fed's quantitative tightening should finally have a meaningful effect on the front end of the curve as the amount of Treasuries moving from its balance sheet to the marketplace becomes big enough to provide relief

Inflation and the Fed Neither the elephant nor the 800-pound gorilla, respectively, will exit the room in 2023. Market enthusiasm over inflation's recent softening and expectations for a policy pivot suggest investors do not respect the Fed's resolve. They would be wise not to focus on the reduced magnitude of upcoming hikes (we expect 50 and 25 basis-point increases, respectively, in the next two meetings) but on the length of a pause that likely will follow. This is where the Fed will have wiggle room to bully the economy as it sees fit. The longer it maintains an elevated terminal rate—possibly a touch over 5%—the more pressure it will put on the economy. While we think inflation has peaked, we are positioning for a hawkish Fed in 2023.

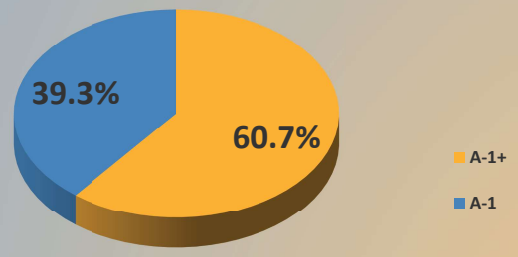
In December, the Florida Prime Pool entered its traditional inflow season, adding $4.5 billion in assets to a new total of $24.4 billion. The yield rose 50 basis points to 4.54% on the back of the Fed hike. The Pool's manager kept its Weighted Average Maturity in the 15-25 range, to capture the ongoing Fed tightening cycle. At month-end, the portfolio's Weighted Average Maturity (WAM) was 19 days and its Weighted Average Life (WAL) was 60 days. Purchases focused on short-end of the curve, looking for attractive funding at year-end and out to the February FOMC meeting. The portfolio's construction was weighted to short-term fixed-rate paper and floating-rate instruments in the bank and commercial markets.

At the end of December, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4%, 4.42%, 4.70% and 4.70%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.36%, 4.62%, 5.01% and 5.43%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.39%, 4.77%, 5.14% and 5.48%, respectively.

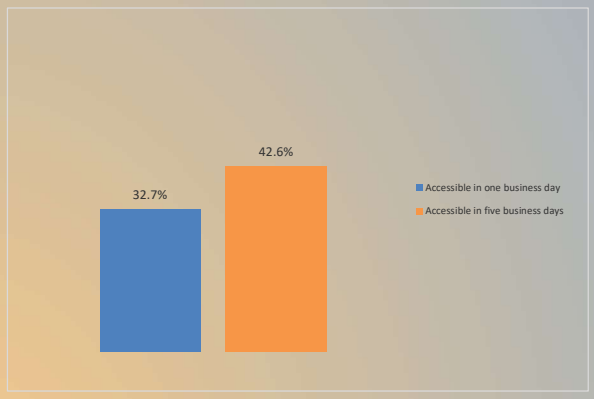
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PORTFOLIO COMPOSITION FOR DECEMBER 2022

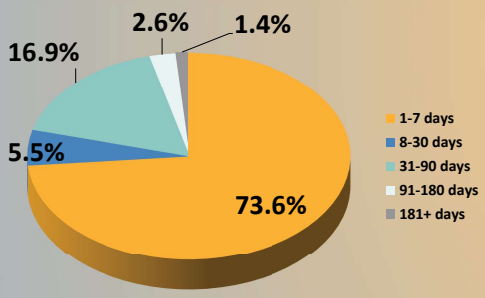
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



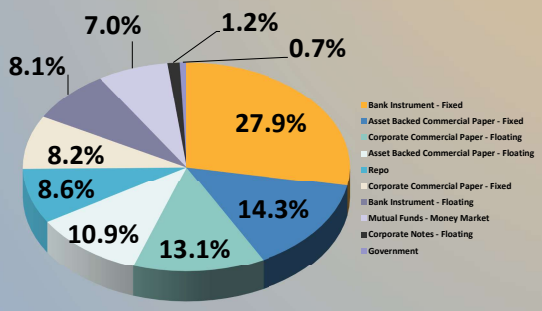
TOP HOLDINGS & AVG. MATURITY

1.	Bank of Nova Scotia, Toronto	5.0%
2.	Australia & New Zealand Banking Group, Melbourne	5.0%
3.	Cooperatieve Rabobank UA	5.0%
4.	ABN Amro Bank NV	5.0%
5.	Mizuho Financial Group, Inc.	5.0%
6.	Mitsubishi UFJ Financial Group, Inc.	4.9%
7.	Sumitomo Mitsui Trust Holdings, Inc.	4.7%
8.	Dreyfus Government Cash Management Fund	4.5%
9.	Bank of Montreal	4.2%
10.	Toronto Dominion Bank	3.9%

Average Effective Maturity (WAM)
19 Days
Weighted Average Life (Spread WAL)
60 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



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AN INVESTMENT SERVICE FOR PUBLIC FUNDS

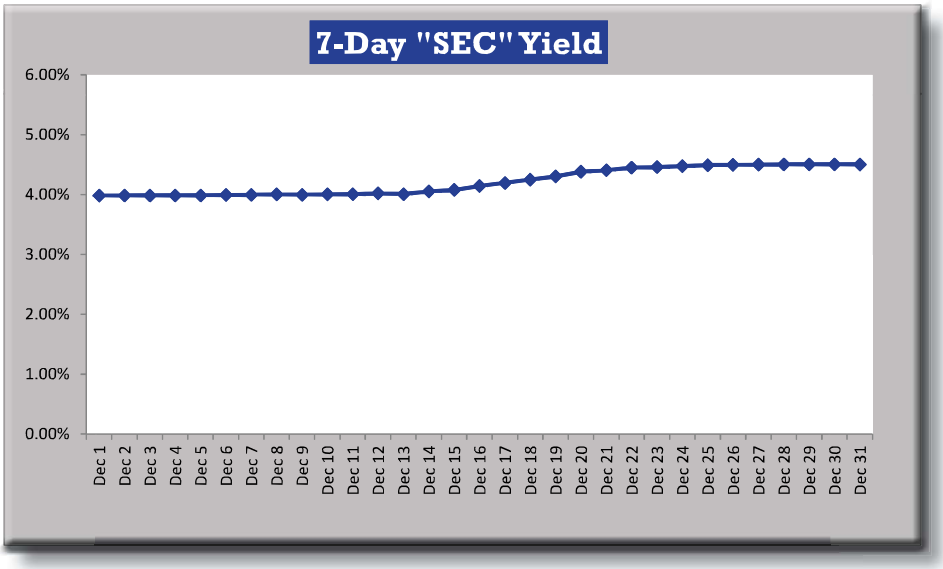
FUND PERFORMANCE THROUGH DECEMBER 2022

	Florida PRIME Performance Data		
	Annualized Net Participant Yield[1]	Net-of-Fee Benchmark[2]	Above (Below) Benchmark
One Month	4.39%	3.83%	0.55%
Three Months	3.86%	3.34%	0.52%
One Year	1.79%	1.45%	0.34%
Three Years	0.89%	0.69%	0.19%
Five Years	1.45%	1.23%	0.23%
Ten Years	0.97%	0.76%	0.21%
Since 1/96	2.39%	2.17%	0.22%

Note: Net asset value at month end: $24,514.6 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,
[1]Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.
[2]The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:
Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR DECEMBER 2022

Summary of Cash Flows		
Opening Balance (12/01/22)	$	19,958,239,763
Participant Deposits		9,407,481,907
Gross Earnings		85,224,663
Participant Withdrawals		(4,931,772,799)
Fees		(597,010)
Closing Balance (12/31/22)	$	24,518,576,524
Net Change over Month	**$**	**4,560,336,761**

Detailed Fee Disclosure			
December		**Amount**	**Basis Point Equivalent***
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	$	196,680.96	1.06
Federated Investment Management Fee		393,554.99	2.12
BNY Mellon Custodial Fee**		(6,774.83)	-0.04
Bank of America Transfer Agent Fee		9,471.95	0.05
S&P Rating Maintenance Fee		4,076.71	0.02
Audit/External Review Fees		-	0.00
Total Fees	**$**	**597,009.78**	**3.22**

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was $22,238,408,143.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR DECEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.39	9/1/2060	1/4/2023	3,000,000	4.45	$3,000,000	$3,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	1/3/2023		500,000,000	4.39	$500,000,000	$500,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	1/4/2023		300,000,000	4.39	$300,000,000	$300,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	1/5/2023		420,000,000	4.39	$420,000,000	$420,000,000	$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.38	1/1/2042	1/5/2023	5,530,000	4.38	$5,530,000	$5,530,000	$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/13/2023		35,000,000	4.44	$34,940,519	$34,940,506	-$13
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/4/2023		100,000,000	4.38	$99,940,000	$99,939,903	-$97
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/10/2023		150,000,000	4.42	$149,800,625	$149,801,496	$871
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		90,000,000	4.45	$89,629,400	$89,629,060	-$340
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		110,000,000	4.47	$109,531,583	$109,532,653	$1,070
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/8/2023		200,000,000	4.51	$199,020,000	$199,022,222	$2,222
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/13/2023		37,500,000	4.99	$37,272,656	$37,292,344	$19,688
Anglesea Funding LLC, Jun 06, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.82	6/6/2023	1/2/2023	100,000,000	4.89	$100,000,000	$100,000,000	$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		60,000,000	4.43	$59,753,500	$59,751,064	-$2,436
Archer 1 LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.39	6/1/2060	1/5/2023	18,000,000	4.45	$18,000,000	$18,000,000	$0
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/27/2023		50,000,000	4.49	$49,639,444	$49,631,742	-$7,703
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.33	1/3/2023		1,150,000,000	4.39	$1,150,000,000	$1,150,000,000	$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.33	1/4/2023		80,000,000	4.39	$80,000,000	$80,000,000	$0
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.39	5/1/2059	1/5/2023	30,000,000	4.39	$30,000,000	$30,000,000	$0
Bank of America N.A. Repo Triparty Term Fixed 7 or More Days	REPO TRIPARTY TERM FIXED >= 7 DAYS	4.30	1/3/2023		2,000,000,000	4.36	$2,000,000,000	$2,000,000,000	$0
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	$90,000,000	$89,833,561	-$166,439
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	12/5/2023	1/2/2023	110,000,000	5.12	$110,000,000	$110,116,841	$116,841
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	12/5/2023	1/3/2023	100,000,000	5.12	$100,000,000	$100,106,330	$106,330
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.06	1/5/2024	1/2/2023	105,000,000	5.13	$104,999,915	$105,097,722	$97,808
Bank of Montreal, Jan 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.60	1/13/2023	1/2/2023	125,000,000	4.66	$125,000,000	$125,005,128	$5,128
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	3/1/2023	1/2/2023	100,000,000	4.61	$100,000,000	$99,988,118	-$11,882
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	3/22/2023	1/2/2023	100,000,000	5.07	$100,000,000	$100,082,916	$82,916
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.60	3/24/2023	1/2/2023	100,000,000	4.66	$100,000,000	$99,993,268	-$6,732
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	5/15/2023	1/2/2023	100,000,000	4.89	$100,000,000	$100,052,883	$52,883
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	9/15/2023	1/3/2023	100,000,000	5.07	$100,000,000	$100,072,925	$72,925
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.95	8/21/2023	1/3/2023	25,000,000	5.02	$25,000,000	$25,025,860	$25,860
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	12/13/2023	1/2/2023	100,000,000	5.07	$100,000,000	$100,000,000	$0
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.92	12/27/2023	1/2/2023	85,000,000	4.99	$85,000,000	$84,985,636	-$14,364
Bank of Nova Scotia, Toronto, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/10/2023	1/2/2023	150,000,000	4.87	$150,000,000	$150,048,248	$48,248
Bank of Nova Scotia, Toronto, Feb 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	2/21/2023	1/2/2023	160,000,000	4.61	$160,000,000	$159,988,912	-$11,088
Bank of Nova Scotia, Toronto, Jul 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	7/5/2023	1/2/2023	50,000,000	4.95	$50,000,000	$50,000,000	$0
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	7/7/2023	1/2/2023	57,000,000	5.04	$57,000,000	$57,091,878	$91,878
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.83	3/13/2023	1/2/2023	40,000,000	4.90	$40,000,000	$40,017,816	$17,816
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	1/2/2023	99,000,000	4.87	$99,000,000	$99,057,510	$57,510

See notes at end of table.

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Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.90	10/23/2023	1/2/2023	75,000,000	4.97	$75,000,000	$75,007,037	$7,037
Bank of Nova Scotia, Toronto, Sep 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.85	9/21/2023	1/2/2023	150,000,000	4.92	$150,000,000	$150,016,377	$16,377
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		50,000,000	4.38	$49,988,000	$49,975,967	-$12,034
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/17/2023		59,821,000	4.44	$59,690,590	$59,690,441	-$150
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/19/2023		50,000,000	4.44	$49,878,889	$49,878,722	-$167
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/27/2023		50,000,000	4.43	$49,830,833	$49,830,678	-$155
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/30/2023		125,000,000	4.43	$124,561,979	$124,531,233	-$30,747
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		50,000,000	4.58	$49,763,556	$49,768,147	$4,591
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		25,000,000	4.58	$24,835,111	$24,834,191	-$920
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		90,000,000	4.49	$89,582,000	$89,583,045	$1,045
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2023		50,000,000	4.77	$49,438,125	$49,438,729	$604
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/21/2023		25,000,000	4.89	$24,630,556	$24,632,033	$1,478
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.95	4/27/2023	1/2/2023	100,000,000	5.02	$100,000,000	$100,107,652	$107,652
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		55,000,000	4.41	$54,973,417	$54,973,563	$146
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/5/2023		50,000,000	4.42	$49,963,750	$49,963,925	$175
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/9/2023		22,664,000	4.46	$22,636,425	$22,636,734	$308
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	4/12/2023	1/2/2023	105,000,000	4.91	$104,991,468	$105,042,180	$50,711
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	$39,819,733	$39,612,978	-$206,756
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	12/11/2023	1/2/2023	100,000,000	5.17	$100,000,000	$100,266,750	$266,750
Canadian Imperial Bank of Commerce, Feb 14, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	2/14/2023	1/2/2023	150,000,000	4.61	$150,000,000	$150,000,770	$770
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	1/2/2023	200,000,000	4.87	$200,000,000	$200,186,740	$186,740
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.86	9/6/2023	1/2/2023	50,000,000	4.93	$50,000,000	$50,052,025	$52,025
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	9/11/2023	1/2/2023	120,000,000	4.93	$120,000,000	$120,124,690	$124,690
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	4.38	7/1/2048	1/5/2023	5,290,000	4.38	$5,290,000	$5,290,000	$0
Chariot Funding LLC, Feb 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	2/8/2023	1/2/2023	100,000,000	4.92	$100,000,000	$100,037,302	$37,302
Chariot Funding LLC, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	1/2/2023	150,000,000	4.82	$150,000,000	$150,039,204	$39,204
Chariot Funding LLC, Jan 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.57	1/10/2023	1/2/2023	150,000,000	4.63	$150,000,000	$150,007,745	$7,745
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/21/2023	1/2/2023	75,000,000	4.73	$75,000,000	$75,001,092	$1,092
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.93	5/19/2023	1/2/2023	50,000,000	5.00	$50,000,000	$50,045,385	$45,385
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		500,000,000	4.37	$499,760,556	$499,759,665	-$891
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		25,000,000	4.46	$24,893,785	$24,893,785	$0
Citibank N.A., New York, Jul 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.72	7/21/2023	1/2/2023	200,000,000	4.79	$200,000,000	$199,964,210	-$35,790
Citibank NA, New York CD	CERTIFICATE OF DEPOSIT	3.50	1/17/2023		200,000,000	4.40	$199,909,933	$199,906,364	-$3,569
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.34	8/1/2044	1/5/2023	77,000,000	4.34	$77,000,000	$77,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.68	4/5/2023	1/2/2023	150,000,000	4.75	$150,000,000	$150,018,635	$18,635
Collateralized Commercial Paper FLEX Co., LLC, Mar 07, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	3/7/2023	1/2/2023	125,000,000	4.92	$125,000,000	$125,057,664	$57,664
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/14/2023	1/2/2023	100,000,000	4.73	$100,000,000	$100,012,066	$12,066
Collateralized Commercial Paper FLEX Co., LLC, May 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.76	5/9/2023	1/2/2023	75,000,000	4.83	$75,000,000	$75,028,391	$28,391
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/8/2023		95,000,000	4.56	$94,529,222	$94,532,072	$2,850
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.70	4/3/2023	1/2/2023	85,000,000	4.77	$85,000,000	$85,015,048	$15,048

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Collateralized Commercial Paper V Co. LLC, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.82	2/13/2023	1/2/2023	50,000,000	4.89	$50,000,000	$50,020,963	$20,963
Collateralized Commercial Paper V Co. LLC, Feb 16, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.80	2/16/2023	1/2/2023	55,000,000	4.87	$55,000,000	$55,021,535	$21,535
Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.67	3/8/2023	1/2/2023	30,000,000	4.73	$30,000,000	$30,003,792	$3,792
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.68	3/24/2023	1/2/2023	35,000,000	4.75	$35,000,000	$35,004,615	$4,615
Commonwealth Bank of Australia, Feb 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/27/2023	1/2/2023	210,000,000	4.87	$210,000,000	$210,063,011	$63,011
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.84	3/20/2023	1/2/2023	21,000,000	4.91	$21,000,000	$21,009,796	$9,796
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.33	1/3/2023		600,000,000	4.39	$600,000,000	$600,000,000	$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.33	1/4/2023		630,000,000	4.39	$630,000,000	$630,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.66	3/15/2023		150,000,000	4.72	$150,000,000	$150,063,899	$63,899
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		1/3/2023		200,000,000	4.35	$199,904,667	$199,905,156	$489
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.19	1/3/2023		1,093,884,288	4.25	$1,093,884,288	$1,093,884,288	$0
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.00	6/1/2023	1/2/2023	60,000,000	5.07	$60,000,000	$60,000,000	$0
Fairway Finance Co. LLC, Jun 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	6/9/2023	1/2/2023	85,000,000	4.92	$85,000,000	$85,042,078	$42,078
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	4.45	1/3/2023	1/3/2023	630,872,087	4.45	$631,124,436	$630,745,913	-$378,523
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	4.50	8/1/2045	1/5/2023	9,995,000	4.50	$9,995,000	$9,995,000	$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	4.71	9/1/2035	1/5/2023	3,915,000	4.78	$3,915,000	$3,915,000	$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		75,000,000	4.52	$74,649,292	$74,652,617	$3,325
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		49,000,000	4.66	$48,671,047	$48,676,962	$5,915
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/23/2023		29,000,000	4.51	$28,804,169	$28,801,068	-$3,101
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		25,000,000	4.80	$24,759,500	$24,756,958	-$2,542
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		75,000,000	4.81	$74,267,187	$74,260,319	-$6,869
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/5/2023		52,000,000	4.40	$51,962,473	$51,962,482	$9
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/1/2023		35,000,000	4.44	$34,860,438	$34,860,181	-$257
HSBC Securities (USA), Inc. Repo Triparty Term Fixed 7 or More Days	REPO TRIPARTY TERM FIXED >= 7 DAYS	4.31	1/3/2023		100,000,000	4.36	$100,000,000	$100,000,000	$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.39	3/1/2062	1/5/2023	50,000,000	4.39	$50,000,000	$50,000,000	$0
Herman & Kittle Capital, LLC, Feb 01, 2037	VARIABLE RATE DEMAND NOTE	4.38	2/1/2037	1/5/2023	3,350,000	4.38	$3,350,000	$3,350,000	$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/9/2023		50,500,000	4.83	$50,229,110	$50,244,466	$15,356
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	4.38	12/1/2037	1/5/2023	4,445,000	4.38	$4,445,000	$4,445,000	$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/13/2023		100,000,000	4.42	$99,831,222	$99,829,550	-$1,672
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.88	4/12/2023		200,000,000	4.95	$200,000,000	$200,075,228	$75,228
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/3/2023		200,000,000	4.46	$199,150,278	$199,171,278	$21,000
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/6/2023		430,000,000	4.45	$428,021,044	$428,066,432	$45,387
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	3/20/2023		100,000,000	4.93	$98,933,107	$98,976,788	$43,681
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		50,000,000	4.38	$49,976,000	$49,975,967	-$34
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/26/2023		50,000,000	4.43	$49,836,875	$49,837,288	$413
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		40,000,000	4.42	$39,831,222	$39,830,056	-$1,167
Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		300,000,000	4.36	$299,856,667	$299,855,799	-$868
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/1/2023		500,000,000	4.44	$500,000,000	$500,008,675	$8,675
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.36	2/3/2023		100,000,000	4.42	$100,000,000	$99,999,963	-$37
Mizuho Bank Ltd. TD	TIME DEPOSIT	4.32	1/3/2023		600,000,000	4.38	$600,000,000	$600,000,000	$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.42	9/1/2041	1/5/2023	6,260,000	4.42	$6,260,000	$6,260,000	$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	$49,138,326	$48,858,138	-$280,189

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National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	$61,421,458	$61,072,672	-$348,786
National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.66	4/6/2023	1/2/2023	150,000,000	4.72	$150,000,000	$150,010,826	$10,826
Netherlands, Government of CP4-2	COMMERCIAL PAPER - 4-2		1/27/2023		200,000,000	4.40	$199,328,000	$199,326,756	-$1,244
Nordea Bank Abp, Feb 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	2/10/2023	1/2/2023	40,000,000	4.87	$40,000,000	$40,013,148	$13,148
Nordea Bank Abp, Jun 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.72	6/15/2023	1/2/2023	225,000,000	4.79	$225,000,000	$225,051,651	$51,651
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.69	3/24/2023	1/2/2023	50,000,000	4.76	$50,000,000	$50,007,537	$7,537
Novartis Finance Corp. CP4-2	COMMERCIAL PAPER - 4-2		1/30/2023		4,525,000	4.38	$4,508,245	$4,508,225	-$19
Old Line Funding, LLC, Feb 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.82	2/23/2023	1/2/2023	55,000,000	4.89	$55,000,000	$55,021,577	$21,577
Old Line Funding, LLC, Feb 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.86	2/24/2023	1/2/2023	120,000,000	4.93	$120,000,000	$120,004,736	$4,736
Old Line Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/19/2023	1/2/2023	10,000,000	4.80	$10,000,000	$9,058,675	-$941,325
Old Line Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/23/2023	1/2/2023	100,000,000	4.80	$100,000,000	$100,000,779	$779
Old Line Funding, LLC, Jun 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.87	6/20/2023	1/3/2023	15,000,000	4.94	$15,000,000	$15,006,558	$6,558
Old Line Funding, LLC, Jun 26, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.84	6/26/2023	1/2/2023	100,000,000	4.91	$100,000,000	$100,000,000	$0
Old Line Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	3/20/2023	1/3/2023	30,000,000	4.77	$30,000,000	$30,003,866	$3,866
Old Line Funding, LLC, Mar 27, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/27/2023	1/2/2023	50,000,000	4.82	$50,000,000	$50,005,410	$5,410
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.38	4/1/2042	1/5/2023	7,015,000	4.38	$7,015,000	$7,015,000	$0
Ridgefield Funding Company, LLC Series A, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	1/2/2023	200,000,000	4.82	$200,000,000	$200,050,874	$50,874
Ridgefield Funding Company, LLC Series A, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/13/2023	1/2/2023	120,000,000	4.82	$120,000,000	$120,030,894	$30,894
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	$24,865,264	$24,712,172	-$153,092
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	$97,449,889	$96,740,578	-$709,311
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	$48,740,204	$48,806,313	$66,109
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	$10,000,000	$9,940,739	-$59,261
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.73	3/1/2023	1/2/2023	100,000,000	4.80	$100,000,000	$100,038,003	$38,003
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	11/15/2023	1/2/2023	60,000,000	5.14	$60,000,000	$60,088,667	$88,667
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	1/2/2023	100,000,000	4.95	$100,000,000	$100,020,266	$20,266
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	1/2/2023	100,000,000	4.95	$100,000,000	$100,020,266	$20,266
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.38	9/1/2041	1/5/2023	6,720,000	4.38	$6,720,000	$6,720,000	$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/16/2023		80,000,000	4.77	$79,504,000	$79,525,546	$21,546
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		100,000,000	4.75	$99,061,139	$99,070,264	$9,125
Sheffield Receivables Company LLC, Feb 17, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.90	2/17/2023	1/2/2023	50,000,000	4.97	$50,000,000	$50,019,641	$19,641
Sheffield Receivables Company LLC, Jan 25, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.80	1/25/2023	1/2/2023	10,000,000	4.92	$9,999,639	$10,002,062	$2,423
Societe Generale, Paris CP4-2	COMMERCIAL PAPER - 4-2		1/31/2023		80,000,000	4.41	$79,692,089	$79,693,654	$1,565
Starbird Funding Corp., Feb 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.66	2/9/2023	1/2/2023	52,000,000	4.69	$52,001,664	$52,007,731	$6,068
State Street Bank and Trust Co., Jun 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/6/2023	1/2/2023	150,000,000	4.92	$150,000,000	$150,054,842	$54,842
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.25	1/6/2023		200,000,000	4.31	$200,000,000	$199,999,204	-$796
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/24/2023		100,000,000	4.86	$100,000,000	$100,046,396	$46,396

See notes at end of table.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR DECEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/27/2023		135,000,000	4.86	$135,000,000	$135,063,171	$63,171
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/9/2023		73,000,000	4.44	$73,000,000	$72,998,880	-$1,120
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/10/2023		300,000,000	4.44	$300,000,000	$299,993,541	-$6,459
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.32	1/12/2023		75,000,000	4.38	$75,000,000	$75,000,711	$711
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.32	1/17/2023		100,000,000	4.38	$100,000,000	$100,000,662	$662
Sumitomo Mitsui Trust Bank Ltd., Feb 28, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.74	2/28/2023	1/2/2023	75,000,000	4.81	$75,000,000	$75,026,279	$26,279
Sumitomo Mitsui Trust Bank Ltd., Jan 20, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	1/20/2023	1/2/2023	100,000,000	4.87	$100,000,000	$100,020,636	$20,636
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	3/9/2023	1/2/2023	175,000,000	4.93	$175,000,000	$175,074,585	$74,585
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.63	11/1/2056	1/5/2023	6,500,000	4.63	$6,500,000	$6,500,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.63	2/1/2027	1/5/2023	5,150,000	4.63	$5,150,000	$5,150,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.63	12/1/2059	1/5/2023	3,800,000	4.63	$3,800,000	$3,800,000	$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	4.38	5/1/2048	1/5/2023	4,420,000	4.38	$4,420,000	$4,420,000	$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.38	12/1/2046	1/5/2023	13,625,000	4.38	$13,625,000	$13,625,000	$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	4.38	9/1/2037	1/5/2023	5,490,000	4.38	$5,490,000	$5,490,000	$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	4.38	6/1/2048	1/5/2023	4,025,000	4.38	$4,025,000	$4,025,000	$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	4.38	11/1/2046	1/5/2023	5,950,000	4.38	$5,950,000	$5,950,000	$0
Thunder Bay Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/19/2023	1/2/2023	75,000,000	4.80	$75,000,000	$75,000,376	$376
Thunder Bay Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/23/2023	1/2/2023	15,000,000	4.80	$15,000,000	$15,000,117	$117
Thunder Bay Funding, LLC, Mar 16, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/16/2023	1/2/2023	50,000,000	4.80	$50,000,000	$50,004,813	$4,813
Thunder Bay Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/20/2023	1/2/2023	25,000,000	4.82	$25,000,000	$25,001,597	$1,597
Thunder Bay Funding, LLC, Mar 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/21/2023	1/2/2023	25,000,000	4.80	$25,000,000	$25,000,791	$791
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	$100,000,000	$99,285,030	-$714,970
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	$50,000,000	$49,555,351	-$444,649
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	$60,000,000	$59,626,675	-$373,325
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	$90,000,000	$89,438,657	-$561,344
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		1/5/2023		50,000,000	4.38	$49,964,000	$49,964,050	$50
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	$34,849,529	$34,666,943	-$182,586
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	$98,809,333	$97,956,867	-$852,466
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.03	12/6/2023	1/2/2023	150,000,000	5.10	$150,000,000	$150,194,531	$194,531
Toronto Dominion Bank, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.55	2/13/2023	1/2/2023	100,000,000	4.61	$100,000,000	$100,004,397	$4,397
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/9/2023	1/2/2023	125,000,000	4.92	$125,000,000	$125,123,046	$123,046
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.70	3/1/2023	1/2/2023	100,000,000	4.77	$100,000,000	$100,027,377	$27,377
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		1/9/2023		79,125,000	4.39	$79,030,050	$79,029,039	-$1,011

See notes at end of table.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR DECEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		1/9/2023		148,000,000	4.41	$147,821,578	$147,820,509	-$1,069
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		3/13/2023		50,000,000	4.86	$49,519,417	$49,535,741	$16,324
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/3/2023	1/2/2023	25,000,000	5.07	$25,000,000	$25,024,080	$24,080
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/17/2023	1/2/2023	50,000,000	5.07	$50,000,000	$50,052,873	$52,873
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.43	4/30/2023	1/4/2023	100,000,000	4.49	$100,002,688	$100,069,939	$67,251
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.43	4/30/2023	1/4/2023	75,000,000	4.49	$75,001,764	$75,052,454	$50,691
Unilever Capital Corp. CP4-2	COMMERCIAL PAPER - 4-2		1/9/2023		25,000,000	4.31	$24,970,486	$24,970,146	-$340
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		65,000,000	4.43	$64,732,958	$64,730,380	-$2,578
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/10/2023		100,000,000	4.83	$99,451,667	$99,480,133	$28,466
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		77,259,000	4.85	$76,448,639	$76,459,455	$10,816
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	8/28/2023	1/2/2023	40,000,000	5.04	$40,000,000	$40,049,668	$49,668
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/20/2023	1/2/2023	109,000,000	4.87	$109,000,000	$109,041,226	$41,226
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/21/2023	1/2/2023	75,000,000	4.87	$75,000,000	$75,028,738	$28,738
Wylie Bice Llfe Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.38	8/1/2046	1/5/2023	7,625,000	4.38	$7,625,000	$7,625,000	$0
Total Value of Assets					24,500,755,375		$24,474,175,616	$24,471,484,011	-$2,691,605

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

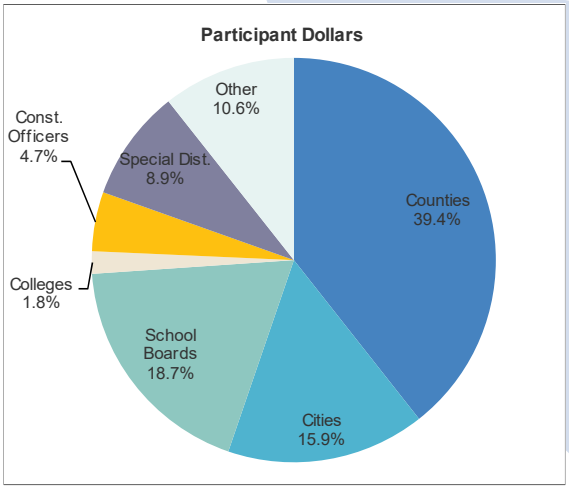
1 Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

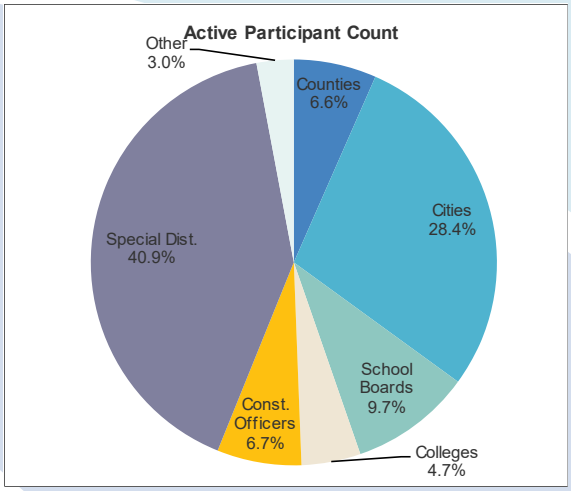
2 Amortized cost is calculated using a straight line method.

FLORIDA PRIME™
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PARTICIPANT CONCENTRATION DATA - AS OF DECEMBER 2022

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	**100.0%**	**100.0%**	**Colleges & Universities**	**1.8%**	**4.7%**
Top 10	33.5%	1.3%	Top 10	1.6%	1.3%
$100 million or more	76.3%	8.1%	$100 million or more	0.5%	0.1%
$10 million up to $100 million	20.8%	18.0%	$10 million up to $100 million	1.1%	0.9%
$1 million up to $10 million	2.6%	22.1%	$1 million up to $10 million	0.2%	1.3%
Under $1 million	0.3%	51.8%	Under $1 million	0.01%	2.3%
Counties	**39.4%**	**6.6%**	**Constitutional Officers**	**4.7%**	**6.7%**
Top 10	30.4%	1.3%	Top 10	2.1%	1.3%
$100 million or more	37.8%	2.6%	$100 million or more	3.3%	0.4%
$10 million up to $100 million	1.4%	1.1%	$10 million up to $100 million	1.1%	0.8%
$1 million up to $10 million	0.2%	1.3%	$1 million up to $10 million	0.3%	1.7%
Under $1 million	0.0%	1.6%	Under $1 million	0.0%	3.8%
Municipalities	**15.9%**	**28.4%**	**Special Districts**	**8.9%**	**40.9%**
Top 10	5.8%	1.3%	Top 10	5.3%	1.3%
$100 million or more	5.8%	1.3%	$100 million or more	4.0%	0.8%
$10 million up to $100 million	9.0%	7.8%	$10 million up to $100 million	4.1%	3.9%
$1 million up to $10 million	1.0%	7.3%	$1 million up to $10 million	0.7%	7.7%
Under $1 million	0.1%	12.0%	Under $1 million	0.2%	28.5%
School Boards	**18.7%**	**9.7%**	**Other**	**10.6%**	**3.0%**
Top 10	12.0%	1.3%	Top 10	10.4%	1.3%
$100 million or more	15.2%	2.2%	$100 million or more	9.7%	0.7%
$10 million up to $100 million	3.3%	3.0%	$10 million up to $100 million	0.8%	0.5%
$1 million up to $10 million	0.2%	2.0%	$1 million up to $10 million	0.1%	0.7%
Under $1 million	0.0%	2.6%	Under $1 million	0.0%	1.1%





Total Fund Value: $24,518,576,524

Total Active Participant Count: 743

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR DECEMBER 2022

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
Ratings requirements	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
Maturity	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
Issuer Diversification	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
Money Market Mutual Funds	
Invested in any one Money Market Mutual Fund	Pass
Repurchase Agreements	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
Concentration Tests	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

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TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ALBION CAPITAL LLC CPABS4	12/29/22	12/14/22	12/14/22	25,000,000	24,954,688	0	24,954,688	0
ALBION CAPITAL LLC CPABS4	01/13/23	12/29/22	12/29/22	35,000,000	34,936,271	0	34,936,271	0
ANGLESEA FUNDING LLCPABS4	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLCPABS4	12/12/22	12/05/22	12/05/22	15,000,000	14,988,858	0	14,988,858	0
ANGLESEA FUNDING LLCPABS4	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLCPABS4	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLCPABS4	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLCPABS4	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLCPABS4	12/19/22	12/12/22	12/12/22	15,000,000	14,988,042	0	14,988,042	0
ANGLESEA FUNDING LLCPABS4	01/04/23	12/28/22	12/28/22	50,000,000	49,958,000	0	49,958,000	0
ANGLESEA FUNDING LLCPABS4	01/04/23	12/28/22	12/28/22	50,000,000	49,958,000	0	49,958,000	0
ANGLESEA FUNDING LLCPABS4	01/10/23	12/22/22	12/22/22	50,000,000	49,885,208	0	49,885,208	0
ANGLESEA FUNDING LLCPABS4	01/10/23	12/22/22	12/22/22	50,000,000	49,885,208	0	49,885,208	0
ANGLESEA FUNDING LLCPABS4	01/10/23	12/22/22	12/22/22	50,000,000	49,885,208	0	49,885,208	0
ANGLESEA FUNDING LLCPABS4	02/02/23	12/16/22	12/16/22	50,000,000	49,709,333	0	49,709,333	0
ANGLESEA FUNDING LLCPABS4	02/02/23	12/16/22	12/16/22	40,000,000	39,767,467	0	39,767,467	0
ANGLESEA FUNDING LLCPABS4	02/03/23	12/07/22	12/07/22	50,000,000	49,647,167	0	49,647,167	0
ANGLESEA FUNDING LLCPABS4	02/03/23	12/07/22	12/07/22	50,000,000	49,647,167	0	49,647,167	0
ANGLESEA FUNDING LLCPABS4	02/03/23	12/07/22	12/07/22	10,000,000	9,929,433	0	9,929,433	0
ANGLESEA FUNDING LLCPABS4	02/08/23	12/08/22	12/08/22	50,000,000	49,620,250	0	49,620,250	0
ANGLESEA FUNDING LLCPABS4	02/08/23	12/08/22	12/08/22	50,000,000	49,620,250	0	49,620,250	0
ANGLESEA FUNDING LLCPABS4	02/08/23	12/08/22	12/08/22	50,000,000	49,620,250	0	49,620,250	0
ANGLESEA FUNDING LLCPABS4	02/08/23	12/08/22	12/08/22	50,000,000	49,620,250	0	49,620,250	0
ANGLESEA FUNDING LLC	06/06/23	12/07/22	12/08/22	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	06/06/23	12/07/22	12/08/22	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S,A, CPABS4CPABS4	02/02/23	12/29/22	12/29/22	50,000,000	49,788,542	0	49,788,542	0
ANTALIS S,A, CPABS4CPABS4	02/02/23	12/29/22	12/29/22	10,000,000	9,957,708	0	9,957,708	0
ATLANTIC ASSET SECUCPABS4	02/27/23	12/28/22	12/28/22	50,000,000	49,627,222	0	49,627,222	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	10,000,000	10,000,000	0	10,000,000	0
BANK OF MONTREAL/CHICAGO IL	01/05/24	12/09/22	12/09/22	50,000,000	49,999,957	12,667	50,012,624	0
BANK OF MONTREAL/CHICAGO IL	01/05/24	12/09/22	12/09/22	50,000,000	49,999,957	12,667	50,012,624	0
BANK OF MONTREAL/CHICAGO IL	01/05/24	12/09/22	12/09/22	5,000,000	4,999,996	1,267	5,001,262	0
BANK OF MONTREAL	12/05/23	12/05/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL	12/05/23	12/05/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	07/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/13/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/13/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	09/21/23	12/21/22	12/21/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	09/21/23	12/21/22	12/21/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	09/21/23	12/21/22	12/21/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/27/23	12/28/22	12/28/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/27/23	12/28/22	12/28/22	35,000,000	35,000,000	0	35,000,000	0
BARTON CAPITAL S,A,CPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S,A,CPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S,A,CPABS4	12/09/22	12/08/22	12/08/22	25,000,000	24,997,347	0	24,997,347	0
BARTON CAPITAL S,A,CPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,083	0	49,984,083	0
BARTON CAPITAL S,A,CPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S,A,CPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S,A,CPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,000	0	49,982,000	0
BARTON CAPITAL S,A,CPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,000	0	49,994,000	0
BARTON CAPITAL S,A,CPABS4	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S,A,CPABS4	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S,A,CPABS4	12/22/22	12/15/22	12/15/22	25,000,000	24,979,000	0	24,979,000	0
BARTON CAPITAL S,A,CPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,000	0	49,994,000	0
BARTON CAPITAL S,A,CPABS4	12/29/22	12/22/22	12/22/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S,A,CPABS4	12/29/22	12/22/22	12/22/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S,A,CPABS4	12/29/22	12/22/22	12/22/22	25,000,000	24,979,000	0	24,979,000	0
BARTON CAPITAL S,A,CPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,000	0	49,994,000	0
BARTON CAPITAL S,A,CPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,000	0	49,970,000	0
BARTON CAPITAL S,A,CPABS4	01/17/23	12/15/22	12/15/22	50,000,000	49,800,167	0	49,800,167	0
BARTON CAPITAL S,A,CPABS4	01/17/23	12/15/22	12/15/22	9,821,000	9,781,749	0	9,781,749	0
BARTON CAPITAL S,A,CPABS4	01/19/23	12/20/22	12/20/22	50,000,000	49,818,333	0	49,818,333	0
BARTON CAPITAL S,A,CPABS4	01/27/23	12/28/22	12/28/22	50,000,000	49,818,750	0	49,818,750	0
BARTON CAPITAL S,A,CPABS4	01/30/23	12/29/22	12/29/22	50,000,000	49,806,667	0	49,806,667	0
BARTON CAPITAL S,A,CPABS4	01/30/23	12/29/22	12/29/22	50,000,000	49,806,667	0	49,806,667	0
BARTON CAPITAL S,A,CPABS4	01/30/23	12/29/22	12/29/22	25,000,000	24,903,333	0	24,903,333	0
BARTON CAPITAL S,A,CPABS4	02/06/23	12/08/22	12/08/22	50,000,000	49,626,667	0	49,626,667	0
BARTON CAPITAL S,A,CPABS4	02/21/23	12/20/22	12/20/22	25,000,000	24,804,000	0	24,804,000	0
BEDFORD ROW FUNDINGCPABS4	02/06/23	12/15/22	12/16/22	50,000,000	49,682,222	0	49,682,222	0
BEDFORD ROW FUNDINGCPABS4	02/06/23	12/15/22	12/16/22	40,000,000	39,745,778	0	39,745,778	0
BEDFORD ROW FUNDINGCPABS4	03/27/23	12/20/22	12/20/22	50,000,000	49,373,542	0	49,373,542	0
BEDFORD ROW FUNDINGCPABS4	04/21/23	12/27/22	12/27/22	25,000,000	24,620,660	0	24,620,660	0
BENNINGTON STARK CACPABS4	12/12/22	12/05/22	12/05/22	50,000,000	49,962,569	0	49,962,569	0
BENNINGTON STARK CACPABS4	12/12/22	12/05/22	12/05/22	5,000,000	4,996,257	0	4,996,257	0
BENNINGTON STARK CACPABS4	12/19/22	12/12/22	12/12/22	50,000,000	49,959,750	0	49,959,750	0
BENNINGTON STARK CACPABS4	12/19/22	12/12/22	12/12/22	5,000,000	4,995,975	0	4,995,975	0
BENNINGTON STARK CACPABS4	12/27/22	12/19/22	12/19/22	50,000,000	49,951,667	0	49,951,667	0
BENNINGTON STARK CACPABS4	12/27/22	12/19/22	12/19/22	5,000,000	4,995,167	0	4,995,167	0
BENNINGTON STARK CACPABS4	01/03/23	12/27/22	12/27/22	50,000,000	49,957,708	0	49,957,708	0
BENNINGTON STARK CACPABS4	01/03/23	12/27/22	12/27/22	5,000,000	4,995,771	0	4,995,771	0
BENNINGTON STARK CACPABS4	01/05/23	12/12/22	12/12/22	50,000,000	49,855,000	0	49,855,000	0
BENNINGTON STARK CACPABS4	01/09/23	12/13/22	12/13/22	22,664,000	22,589,549	0	22,589,549	0
BNG BANK N,V, CP4-2CP4-2	12/15/22	12/08/22	12/08/22	50,000,000	49,963,056	0	49,963,056	0
BNG BANK N,V, CP4-2CP4-2	12/15/22	12/08/22	12/08/22	50,000,000	49,963,056	0	49,963,056	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BNG BANK N.V. CP4-2CP4-2	12/15/22	12/08/22	12/08/22	50,000,000	49,963,056	0	49,963,056	0
BNG BANK N.V. CP4-2CP4-2	12/15/22	12/08/22	12/08/22	50,000,000	49,963,056	0	49,963,056	0
BNG BANK N.V. CP4-2CP4-2	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BNG BANK N.V. CP4-2CP4-2	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BNG BANK N.V. CP4-2CP4-2	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BNG BANK N.V. CP4-2CP4-2	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BNG BANK N.V. CP4-2CP4-2	12/29/22	12/22/22	12/22/22	50,000,000	49,958,000	0	49,958,000	0
BNG BANK N.V. CP4-2CP4-2	12/29/22	12/22/22	12/22/22	50,000,000	49,958,000	0	49,958,000	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/15/22	12/15/22	35,000,000	34,995,810	0	34,995,810	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/21/22	12/21/22	30,000,000	29,996,408	0	29,996,408	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/22/22	12/22/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	40,000,000	39,995,211	0	39,995,211	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,069	0	49,970,069	0
CHESHAM FINANCE LLCCPABS4	02/03/23	12/16/22	12/16/22	25,000,000	24,851,299	0	24,851,299	0
CIESCO, LLC CPABS4-CPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CIESCO, LLC CPABS4-CPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CIESCO, LLC CPABS4-CPABS4	12/09/22	12/08/22	12/08/22	21,300,000	21,297,746	0	21,297,746	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CIESCO, LLC CPABS4-CPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
CIESCO, LLC CPABS4-CPABS4	12/14/22	12/13/22	12/13/22	10,700,000	10,698,868	0	10,698,868	0
CITIBANK NA, NEW YOCD	01/17/23	12/20/22	12/20/22	50,000,000	49,964,974	734,028	50,699,002	0
CITIBANK NA, NEW YOCD	01/17/23	12/20/22	12/20/22	50,000,000	49,964,974	734,028	50,699,002	0
CITIBANK NA, NEW YOCD	01/17/23	12/20/22	12/20/22	50,000,000	49,964,974	734,028	50,699,002	0
CITIBANK NA, NEW YOCD	01/17/23	12/20/22	12/20/22	50,000,000	49,964,974	734,028	50,699,002	0
CITIBANK NA	07/21/23	12/21/22	12/27/22	50,000,000	50,000,000	0	50,000,000	0
CITIBANK NA	07/21/23	12/21/22	12/27/22	50,000,000	50,000,000	0	50,000,000	0
CITIBANK NA	07/21/23	12/21/22	12/27/22	50,000,000	50,000,000	0	50,000,000	0
CITIBANK NA	07/21/23	12/21/22	12/27/22	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	04/05/23	12/01/22	12/01/22	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	04/05/23	12/01/22	12/01/22	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	04/05/23	12/01/22	12/01/22	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	05/09/23	12/06/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	05/09/23	12/06/22	12/06/22	25,000,000	25,000,000	0	25,000,000	0
COLLATERALIZED COMMCPABS3	02/08/23	12/08/22	12/08/22	50,000,000	49,615,944	0	49,615,944	0
COLLATERALIZED COMMCPABS3	02/08/23	12/08/22	12/08/22	45,000,000	44,654,350	0	44,654,350	0
CREDIT AGRICOLE CORCP	01/03/23	12/27/22	12/27/22	50,000,000	49,958,292	0	49,958,292	0
CREDIT AGRICOLE CORCP	01/03/23	12/27/22	12/27/22	50,000,000	49,958,292	0	49,958,292	0
CREDIT AGRICOLE CORCP	01/03/23	12/27/22	12/27/22	50,000,000	49,958,292	0	49,958,292	0
CREDIT AGRICOLE CORCP	01/03/23	12/27/22	12/27/22	50,000,000	49,958,292	0	49,958,292	0
CREDIT AGRICOLE CORCDYAN	12/09/22	12/02/22	12/02/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/09/22	12/02/22	12/02/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/09/22	12/02/22	12/02/22	30,000,000	30,000,000	0	30,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/14/22	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/14/22	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/14/22	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/14/22	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/14/22	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/08/22	12/08/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/08/22	12/08/22	21,000,000	21,000,000	0	21,000,000	0
CREDIT AGRICOLE CORCDYAN	12/16/22	12/09/22	12/09/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/16/22	12/09/22	12/09/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/16/22	12/09/22	12/09/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/16/22	12/09/22	12/09/22	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/14/22	12/14/22	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/15/22	12/15/22	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	03/15/23	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/15/23	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/15/23	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/16/22	12/16/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/16/22	12/16/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/16/22	12/16/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/16/22	12/16/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/19/22	12/19/22	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/01/22	12/01/22	40,000,000	39,995,767	0	39,995,767	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/02/22	12/02/22	45,000,000	44,985,713	0	44,985,713	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/05/22	12/05/22	25,000,000	24,997,354	0	24,997,354	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/06/22	12/06/22	20,000,000	19,997,883	0	19,997,883	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/07/22	12/07/22	20,000,000	19,997,883	0	19,997,883	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/08/22	12/08/22	18,000,000	17,998,095	0	17,998,095	0
CREDIT INDUSTRIEL ECP4-2	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
CREDIT INDUSTRIEL ECP4-2	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/28/22	12/28/22	9,000,000	8,998,923	0	8,998,923	0
MUFG BANK LTD, ECD ECD	03/20/23	12/15/22	12/19/22	100,000,000	98,786,409	0	98,786,409	0
DZ BANK AG DEUTSCHECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,736	0	49,994,736	0
DZ BANK AG DEUTSCHECP4-2	12/02/22	12/01/22	12/01/22	50,000,000	49,994,736	0	49,994,736	0
DZ BANK AG DEUTSCHECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	12/05/22	12/02/22	12/02/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/06/22	12/05/22	12/05/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/08/22	12/07/22	12/07/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/09/22	12/08/22	12/08/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/12/22	12/09/22	12/09/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	12/12/22	12/09/22	12/09/22	50,000,000	49,984,167	0	49,984,167	0
DZ BANK AG DEUTSCHECP4-2	12/13/22	12/12/22	12/12/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/13/22	12/12/22	12/12/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/14/22	12/13/22	12/13/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/14/22	12/13/22	12/13/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/15/22	12/14/22	12/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/15/22	12/14/22	12/14/22	50,000,000	49,994,722	0	49,994,722	0
DZ BANK AG DEUTSCHECP4-2	12/16/22	12/15/22	12/15/22	50,000,000	49,994,042	0	49,994,042	0
DZ BANK AG DEUTSCHECP4-2	12/16/22	12/15/22	12/15/22	50,000,000	49,994,042	0	49,994,042	0
DZ BANK AG DEUTSCHECP4-2	12/19/22	12/16/22	12/16/22	50,000,000	49,982,125	0	49,982,125	0
DZ BANK AG DEUTSCHECP4-2	12/19/22	12/16/22	12/16/22	50,000,000	49,982,125	0	49,982,125	0
DZ BANK AG DEUTSCHECP4-2	12/20/22	12/19/22	12/19/22	50,000,000	49,994,042	0	49,994,042	0
DZ BANK AG DEUTSCHECP4-2	12/20/22	12/19/22	12/19/22	50,000,000	49,994,042	0	49,994,042	0
DZ BANK AG DEUTSCHECP4-2	12/21/22	12/20/22	12/20/22	50,000,000	49,994,028	0	49,994,028	0
DZ BANK AG DEUTSCHECP4-2	12/21/22	12/20/22	12/20/22	50,000,000	49,994,028	0	49,994,028	0
DZ BANK AG DEUTSCHECP4-2	12/22/22	12/21/22	12/21/22	50,000,000	49,994,028	0	49,994,028	0
DZ BANK AG DEUTSCHECP4-2	12/22/22	12/21/22	12/21/22	50,000,000	49,994,028	0	49,994,028	0
DZ BANK AG DEUTSCHECP4-2	12/27/22	12/22/22	12/22/22	50,000,000	49,970,139	0	49,970,139	0
DZ BANK AG DEUTSCHECP4-2	12/27/22	12/22/22	12/22/22	50,000,000	49,970,139	0	49,970,139	0
FAIRWAY FINANCE CO LLC	06/09/23	12/05/22	12/06/22	35,000,000	35,000,000	0	35,000,000	0
FAIRWAY FINANCE CO LLC	06/09/23	12/05/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
GREAT BEAR FUNDING CPABS4	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
GREAT BEAR FUNDING CPABS4	12/12/22	12/05/22	12/05/22	2,000,000	1,998,514	0	1,998,514	0
GREAT BEAR FUNDING CPABS4	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
GREAT BEAR FUNDING CPABS4	12/19/22	12/12/22	12/12/22	2,000,000	1,998,406	0	1,998,406	0
GREAT BEAR FUNDING CPABS4	01/05/23	12/19/22	12/19/22	50,000,000	49,897,764	0	49,897,764	0
GREAT BEAR FUNDING CPABS4	01/05/23	12/19/22	12/19/22	2,000,000	1,995,911	0	1,995,911	0
GREAT BEAR FUNDING CPABS4	02/01/23	12/15/22	12/15/22	35,000,000	34,797,000	0	34,797,000	0
GTA FUNDING LLC CPACPABS4	02/06/23	12/08/22	12/08/22	25,000,000	24,815,417	0	24,815,417	0
GTA FUNDING LLC CPACPABS4	02/06/23	12/08/22	12/08/22	50,000,000	49,630,833	0	49,630,833	0
GTA FUNDING LLC CPACPABS4	02/21/23	12/16/22	12/16/22	49,000,000	48,584,153	0	48,584,153	0
GTA FUNDING LLC CPACPABS4	02/23/23	12/28/22	12/28/22	29,000,000	28,797,048	0	28,797,048	0
GTA FUNDING LLC CPACPABS4	03/16/23	12/16/22	12/16/22	25,000,000	24,707,500	0	24,707,500	0
GTA FUNDING LLC CPACPABS4	03/17/23	12/16/22	12/19/22	25,000,000	24,713,389	0	24,713,389	0
GTA FUNDING LLC CPACPABS4	03/17/23	12/16/22	12/19/22	50,000,000	49,426,778	0	49,426,778	0
JUPITER SECURITIZATCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,708	0	49,994,708	0
JUPITER SECURITIZATCPABS4	12/08/22	12/07/22	12/07/22	9,302,000	9,301,016	0	9,301,016	0
JUPITER SECURITIZATCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
JUPITER SECURITIZATCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
JUPITER SECURITIZATCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
JUPITER SECURITIZATCPABS4	12/09/22	12/08/22	12/08/22	36,493,000	36,489,138	0	36,489,138	0
LONGSHIP FUNDING LLCPABS4	12/13/22	12/06/22	12/06/22	43,000,000	42,968,144	0	42,968,144	0
LONGSHIP FUNDING LLCPABS4	01/13/23	12/13/22	12/13/22	50,000,000	49,813,139	0	49,813,139	0
LONGSHIP FUNDING LLCPABS4	01/13/23	12/13/22	12/13/22	50,000,000	49,813,139	0	49,813,139	0
MUFG BANK LTD, CDYACDYAN	04/12/23	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	04/12/23	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	04/12/23	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	04/12/23	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	01/03/23	12/27/22	12/27/22	50,000,000	49,958,000	0	49,958,000	0
MANHATTAN ASSET FUNCPABS4	01/26/23	12/27/22	12/27/22	50,000,000	49,818,750	0	49,818,750	0
MANHATTAN ASSET FUNCPABS4	02/03/23	12/28/22	12/28/22	40,000,000	39,821,578	0	39,821,578	0

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TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MATCHPOINT FINANCE CPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,139	0	49,970,139	0
MATCHPOINT FINANCE CPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,139	0	49,970,139	0
MATCHPOINT FINANCE CPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,139	0	49,970,139	0
MATCHPOINT FINANCE CPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,139	0	49,970,139	0
MATCHPOINT FINANCE CPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,139	0	49,970,139	0
MATCHPOINT FINANCE CPABS4	01/03/23	12/29/22	12/29/22	50,000,000	49,970,139	0	49,970,139	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/03/23	12/16/22	12/16/22	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/03/23	12/16/22	12/16/22	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CPCP	02/03/23	12/13/22	12/13/22	50,000,000	49,684,389	0	49,684,389	0
MUFG BANK LTD, CPCP	02/03/23	12/13/22	12/13/22	50,000,000	49,684,389	0	49,684,389	0
MUFG BANK LTD, CPCP	02/03/23	12/13/22	12/13/22	50,000,000	49,684,389	0	49,684,389	0
MUFG BANK LTD, CPCP	02/03/23	12/13/22	12/13/22	50,000,000	49,684,389	0	49,684,389	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	50,000,000	49,679,056	0	49,679,056	0
MUFG BANK LTD, CPCP	02/06/23	12/15/22	12/15/22	30,000,000	29,807,433	0	29,807,433	0
NORDEA BANK ABP	06/15/23	12/14/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP	06/15/23	12/14/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP	06/15/23	12/14/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP	06/15/23	12/14/22	12/15/22	25,000,000	25,000,000	0	25,000,000	0
NORDEA BANK ABP	06/15/23	12/14/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
NOVARTIS FINANCE COCP4-2	01/30/23	12/28/22	12/28/22	4,525,000	4,507,164	0	4,507,164	0
OLD LINE FUNDING LLC	06/26/23	12/07/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	06/26/23	12/07/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	06/20/23	12/02/22	12/02/22	15,000,000	15,000,000	0	15,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/02/22	12/01/22	12/01/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/02/22	12/01/22	12/01/22	10,000,000	9,998,942	0	9,998,942	0
SHEFFIELD RECEIVABLCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	12/05/22	12/02/22	12/02/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	12/05/22	12/02/22	12/02/22	11,000,000	10,996,508	0	10,996,508	0
SHEFFIELD RECEIVABLCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/06/22	12/05/22	12/05/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/06/22	12/05/22	12/05/22	35,000,000	34,996,296	0	34,996,296	0
SHEFFIELD RECEIVABLCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/07/22	12/06/22	12/06/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,694	0	49,994,694	0
SHEFFIELD RECEIVABLCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,694	0	49,994,694	0
SHEFFIELD RECEIVABLCPABS4	12/08/22	12/07/22	12/07/22	50,000,000	49,994,694	0	49,994,694	0
SHEFFIELD RECEIVABLCPABS4	12/08/22	12/07/22	12/07/22	10,000,000	9,998,939	0	9,998,939	0
SHEFFIELD RECEIVABLCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/09/22	12/08/22	12/08/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	12/12/22	12/09/22	12/09/22	50,000,000	49,984,125	0	49,984,125	0
SHEFFIELD RECEIVABLCPABS4	12/12/22	12/09/22	12/09/22	14,550,000	14,545,380	0	14,545,380	0
SHEFFIELD RECEIVABLCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/13/22	12/12/22	12/12/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/13/22	12/12/22	12/12/22	12,000,000	11,998,730	0	11,998,730	0
SHEFFIELD RECEIVABLCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/14/22	12/13/22	12/13/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/14/22	12/13/22	12/13/22	7,000,000	6,999,259	0	6,999,259	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	12/14/22	12/14/22	50,000,000	49,994,708	0	49,994,708	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	12/14/22	12/14/22	11,000,000	10,998,836	0	10,998,836	0
SHEFFIELD RECEIVABLCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/16/22	12/15/22	12/15/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/16/22	12/15/22	12/15/22	25,000,000	24,997,007	0	24,997,007	0
SHEFFIELD RECEIVABLCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
SHEFFIELD RECEIVABLCPABS4	12/19/22	12/16/22	12/16/22	50,000,000	49,982,042	0	49,982,042	0
SHEFFIELD RECEIVABLCPABS4	12/19/22	12/16/22	12/16/22	25,000,000	24,991,021	0	24,991,021	0
SHEFFIELD RECEIVABLCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/20/22	12/19/22	12/19/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/20/22	12/19/22	12/19/22	25,000,000	24,997,007	0	24,997,007	0
SHEFFIELD RECEIVABLCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/21/22	12/20/22	12/20/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/22/22	12/21/22	12/21/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	12/22/22	12/21/22	12/21/22	10,000,000	9,998,803	0	9,998,803	0
SHEFFIELD RECEIVABLCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SHEFFIELD RECEIVABLCPABS4	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
SHEFFIELD RECEIVABLCPABS4	03/13/23	12/14/22	12/14/22	50,000,000	49,427,681	0	49,427,681	0
SHEFFIELD RECEIVABLCPABS4	03/13/23	12/14/22	12/14/22	50,000,000	49,427,681	0	49,427,681	0
SOCIETE GENERALE, PCP4-2	01/31/23	12/19/22	12/19/22	50,000,000	49,741,403	0	49,741,403	0
SOCIETE GENERALE, PCP4-2	01/31/23	12/19/22	12/19/22	30,000,000	29,844,842	0	29,844,842	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	25,000,000	25,000,000	0	25,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/22/22	12/22/22	50,000,000	50,000,000	0	50,000,000	0
NETHERLANDS, GOVERNCP4-2	01/27/23	12/22/22	12/22/22	50,000,000	49,784,000	0	49,784,000	0
NETHERLANDS, GOVERNCP4-2	01/27/23	12/22/22	12/22/22	50,000,000	49,784,000	0	49,784,000	0
NETHERLANDS, GOVERNCP4-2	01/27/23	12/22/22	12/22/22	50,000,000	49,784,000	0	49,784,000	0
NETHERLANDS, GOVERNCP4-2	01/27/23	12/22/22	12/22/22	50,000,000	49,784,000	0	49,784,000	0
STATE STREET BANK & TRUST CO	06/06/23	12/05/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
STATE STREET BANK & TRUST CO	06/06/23	12/05/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
STATE STREET BANK & TRUST CO	06/06/23	12/05/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/06/23	12/29/22	12/29/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/06/23	12/29/22	12/29/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/06/23	12/29/22	12/29/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/06/23	12/29/22	12/29/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/09/23	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/09/23	12/14/22	12/14/22	23,000,000	23,000,000	0	23,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	12/14/22	12/14/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/12/23	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/12/23	12/15/22	12/15/22	25,000,000	25,000,000	0	25,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/17/23	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/17/23	12/15/22	12/15/22	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	01/05/23	12/29/22	12/29/22	50,000,000	49,958,000	0	49,958,000	0
TORONTO-DOMINION BANK/THE	12/06/23	12/06/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
TORONTO-DOMINION BANK/THE	12/06/23	12/06/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
TORONTO-DOMINION BANK/THE	12/06/23	12/06/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
TOTALENERGIES CAPITAL CANADA LTD	12/19/22	12/12/22	12/12/22	50,000,000	49,960,236	0	49,960,236	0
TOTALENERGIES CAPITAL CANADA LTD	12/19/22	12/12/22	12/12/22	48,000,000	47,961,827	0	47,961,827	0
TOTALENERGIES CAPITCP4-2	01/09/23	12/14/22	12/14/22	50,000,000	49,844,000	0	49,844,000	0
TOTALENERGIES CAPITCP4-2	01/09/23	12/14/22	12/14/22	29,125,000	29,034,130	0	29,034,130	0
TOTALENERGIES CAPITCP4-2	01/09/23	12/19/22	12/19/22	50,000,000	49,873,417	0	49,873,417	0
TOTALENERGIES CAPITCP4-2	01/09/23	12/19/22	12/19/22	50,000,000	49,873,417	0	49,873,417	0
TOTALENERGIES CAPITCP4-2	01/09/23	12/19/22	12/19/22	48,000,000	47,878,480	0	47,878,480	0
TOYOTA CREDIT CANADCP	03/13/23	12/13/22	12/13/22	50,000,000	49,407,500	0	49,407,500	0
UNILEVER CAPITAL COCP4-2	01/09/23	12/29/22	12/29/22	25,000,000	24,967,535	0	24,967,535	0
UNITEDHEALTH GROUP,CP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,694	0	49,994,694	0
UNITEDHEALTH GROUP,CP4-2	12/07/22	12/06/22	12/06/22	50,000,000	49,994,694	0	49,994,694	0
UNITEDHEALTH GROUP,CP4-2	12/16/22	12/15/22	12/15/22	50,000,000	49,994,000	0	49,994,000	0
UNITEDHEALTH GROUP,CP4-2	12/16/22	12/15/22	12/15/22	19,700,000	19,697,636	0	19,697,636	0
UNITEDHEALTH GROUP,CP4-2	12/16/22	12/15/22	12/15/22	50,000,000	49,994,000	0	49,994,000	0
UNITEDHEALTH GROUP,CP4-2	12/16/22	12/15/22	12/15/22	50,000,000	49,994,000	0	49,994,000	0
UNITEDHEALTH GROUP,CP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	12/28/22	12/27/22	12/27/22	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	12/28/22	12/27/22	12/27/22	25,000,000	24,997,007	0	24,997,007	0
UNITEDHEALTH GROUP,CP4-2	12/29/22	12/21/22	12/21/22	50,000,000	49,951,889	0	49,951,889	0
UNITEDHEALTH GROUP,CP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	12/29/22	12/28/22	12/28/22	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	12/29/22	12/28/22	12/28/22	10,000,000	9,998,803	0	9,998,803	0
VICTORY RECEIVABLESCPABS4	02/02/23	12/20/22	12/20/22	50,000,000	49,734,167	0	49,734,167	0
VICTORY RECEIVABLESCPABS4	02/02/23	12/20/22	12/20/22	15,000,000	14,920,250	0	14,920,250	0
VICTORY RECEIVABLESCPABS4	03/20/23	12/07/22	12/07/22	50,000,000	49,324,778	0	49,324,778	0
VICTORY RECEIVABLESCPABS4	03/20/23	12/07/22	12/07/22	27,259,000	26,890,882	0	26,890,882	0
WESTPAC BANKING CORP	08/28/23	11/30/22	12/01/22	40,000,000	40,000,000	0	40,000,000	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/01/22	12/01/22	2,558,580	2,558,580	0	2,558,580	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/05/22	12/05/22	2,086,187	2,086,187	0	2,086,187	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/08/22	12/08/22	1,114,311	1,114,311	0	1,114,311	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/13/22	12/13/22	15,563,683	15,563,683	0	15,563,683	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/15/22	12/15/22	2,829,815	2,829,815	0	2,829,815	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/19/22	12/19/22	550,321	550,321	0	550,321	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/20/22	12/20/22	1,192,832	1,192,832	0	1,192,832	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/22/22	12/22/22	790,861	790,861	0	790,861	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/23/22	12/23/22	613,480	613,480	0	613,480	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/27/22	12/27/22	1,801,576	1,801,576	0	1,801,576	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/29/22	12/29/22	1,086,367,646	1,086,367,646	0	1,086,367,646	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/30/22	12/30/22	385,309	385,309	0	385,309	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	12/02/22	12/01/22	12/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/02/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/02/22	12/01/22	12/01/22	1,267,000,000	1,267,000,000	0	1,267,000,000	0
MIZUHO TRIPARTY	12/05/22	12/02/22	12/02/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/05/22	12/02/22	12/02/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/05/22	12/02/22	12/02/22	1,140,000,000	1,140,000,000	0	1,140,000,000	0
MIZUHO TRIPARTY	12/06/22	12/05/22	12/05/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/06/22	12/05/22	12/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/06/22	12/05/22	12/05/22	1,262,000,000	1,262,000,000	0	1,262,000,000	0
MIZUHO TRIPARTY	12/07/22	12/06/22	12/06/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/07/22	12/06/22	12/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/07/22	12/06/22	12/06/22	905,000,000	905,000,000	0	905,000,000	0
MIZUHO TRIPARTY	12/08/22	12/07/22	12/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/08/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/08/22	12/07/22	12/07/22	1,222,000,000	1,222,000,000	0	1,222,000,000	0
MIZUHO TRIPARTY	12/09/22	12/08/22	12/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/09/22	12/08/22	12/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/09/22	12/08/22	12/08/22	1,021,000,000	1,021,000,000	0	1,021,000,000	0
MIZUHO TRIPARTY	12/12/22	12/09/22	12/09/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/12/22	12/09/22	12/09/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/12/22	12/09/22	12/09/22	1,942,000,000	1,942,000,000	0	1,942,000,000	0
MIZUHO TRIPARTY	12/13/22	12/12/22	12/12/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/13/22	12/12/22	12/12/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/13/22	12/12/22	12/12/22	1,836,000,000	1,836,000,000	0	1,836,000,000	0
MIZUHO TRIPARTY	12/14/22	12/13/22	12/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/14/22	12/13/22	12/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/14/22	12/13/22	12/13/22	1,725,000,000	1,725,000,000	0	1,725,000,000	0
MIZUHO TRIPARTY	12/15/22	12/14/22	12/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/15/22	12/14/22	12/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/15/22	12/14/22	12/14/22	681,000,000	681,000,000	0	681,000,000	0
MIZUHO TRIPARTY	12/16/22	12/15/22	12/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/16/22	12/15/22	12/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/16/22	12/15/22	12/15/22	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	12/19/22	12/16/22	12/16/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/19/22	12/16/22	12/16/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/19/22	12/16/22	12/16/22	1,060,000,000	1,060,000,000	0	1,060,000,000	0
MIZUHO TRIPARTY	12/20/22	12/19/22	12/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/20/22	12/19/22	12/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/20/22	12/19/22	12/19/22	890,000,000	890,000,000	0	890,000,000	0
MIZUHO TRIPARTY	12/21/22	12/20/22	12/20/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/21/22	12/20/22	12/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/21/22	12/20/22	12/20/22	297,000,000	297,000,000	0	297,000,000	0
MIZUHO TRIPARTY	12/22/22	12/21/22	12/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/22/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/22/22	12/21/22	12/21/22	725,000,000	725,000,000	0	725,000,000	0
HSBC TRIPARTY	12/27/22	12/22/22	12/22/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/27/22	12/22/22	12/22/22	1,209,000,000	1,209,000,000	0	1,209,000,000	0
MIZUHO TRIPARTY	12/28/22	12/27/22	12/27/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/28/22	12/27/22	12/27/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/28/22	12/27/22	12/27/22	1,329,000,000	1,329,000,000	0	1,329,000,000	0
MIZUHO TRIPARTY	12/29/22	12/28/22	12/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/29/22	12/28/22	12/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/29/22	12/28/22	12/28/22	373,000,000	373,000,000	0	373,000,000	0
HSBC TRIPARTY	01/03/23	12/29/22	12/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/03/23	12/29/22	12/29/22	2,000,000,000	2,000,000,000	0	2,000,000,000	0
Total Buys				71,528,293,602	71,498,804,054	2,962,711	71,501,766,766	0
Cash Closes								
MIZUHO FLOATER/RESIDUAL TRUST	09/01/26	12/20/22	12/20/22	43,750,000	43,750,000	103,154	43,853,154	0
OLD LINE FUNDING LLC	01/09/23	12/02/22	12/02/22	15,000,000	15,000,000	41,638	15,041,638	0
Total Cash Closes				58,750,000	58,750,000	144,792	58,894,792	0
Deposits								
ABN AMRO BANK N.V.	12/08/22	12/01/22	12/01/22	75,000,000	75,000,000	0	75,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/02/22	12/01/22	12/01/22	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/02/22	12/01/22	12/01/22	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/02/22	12/01/22	12/01/22	685,000,000	685,000,000	0	685,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/09/22	12/02/22	12/02/22	45,000,000	45,000,000	0	45,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/05/22	12/02/22	12/02/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/05/22	12/02/22	12/02/22	260,000,000	260,000,000	0	260,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/05/22	12/02/22	12/02/22	695,000,000	695,000,000	0	695,000,000	0
ABN AMRO BANK N.V.	12/12/22	12/05/22	12/05/22	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	12/13/22	12/05/22	12/05/22	550,000,000	550,000,000	0	550,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/06/22	12/05/22	12/05/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/06/22	12/05/22	12/05/22	720,000,000	720,000,000	0	720,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/07/22	12/06/22	12/06/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/13/22	12/06/22	12/06/22	930,000,000	930,000,000	0	930,000,000	0
ABN AMRO BANK N.V.	12/13/22	12/06/22	12/06/22	356,000,000	356,000,000	0	356,000,000	0
RABOBANK NEW YORK	12/12/22	12/06/22	12/06/22	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/07/22	12/06/22	12/06/22	730,000,000	730,000,000	0	730,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/08/22	12/07/22	12/07/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/08/22	12/07/22	12/07/22	745,000,000	745,000,000	0	745,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/09/22	12/08/22	12/08/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/15/22	12/08/22	12/08/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/09/22	12/08/22	12/08/22	780,000,000	780,000,000	0	780,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/12/22	12/09/22	12/09/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
ABN AMRO BANK N.V.	12/16/22	12/09/22	12/09/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/12/22	12/09/22	12/09/22	800,000,000	800,000,000	0	800,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/13/22	12/12/22	12/12/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
RABOBANK NEW YORK	12/19/22	12/12/22	12/12/22	610,000,000	610,000,000	0	610,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/19/22	12/12/22	12/12/22	235,000,000	235,000,000	0	235,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK N.V.	12/19/22	12/12/22	12/12/22	635,000,000	635,000,000	0	635,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/13/22	12/12/22	12/12/22	225,000,000	225,000,000	0	225,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/13/22	12/12/22	12/12/22	850,000,000	850,000,000	0	850,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/20/22	12/13/22	12/13/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/20/22	12/13/22	12/13/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/20/22	12/13/22	12/13/22	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/14/22	12/13/22	12/13/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/14/22	12/13/22	12/13/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/15/22	12/14/22	12/14/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/15/22	12/14/22	12/14/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/16/22	12/15/22	12/15/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/22/22	12/15/22	12/15/22	55,000,000	55,000,000	0	55,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/16/22	12/15/22	12/15/22	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/16/22	12/16/22	95,000,000	95,000,000	0	95,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/19/22	12/16/22	12/16/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/19/22	12/16/22	12/16/22	525,000,000	525,000,000	0	525,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/19/22	12/19/22	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEW YORK	12/27/22	12/19/22	12/19/22	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/19/22	12/19/22	635,000,000	635,000,000	0	635,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/20/22	12/19/22	12/19/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/20/22	12/19/22	12/19/22	155,000,000	155,000,000	0	155,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/20/22	12/19/22	12/19/22	540,000,000	540,000,000	0	540,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/20/22	12/20/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/28/22	12/20/22	12/20/22	575,000,000	575,000,000	0	575,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/21/22	12/20/22	12/20/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/20/22	12/20/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/21/22	12/20/22	12/20/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/22/22	12/21/22	12/21/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/22/22	12/21/22	12/21/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/22/22	12/22/22	70,000,000	70,000,000	0	70,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/27/22	12/22/22	12/22/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/27/22	12/22/22	12/22/22	590,000,000	590,000,000	0	590,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/03/23	12/27/22	12/27/22	1,150,000,000	1,150,000,000	0	1,150,000,000	0
RABOBANK NEW YORK	01/03/23	12/27/22	12/27/22	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	01/03/23	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	12/28/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/28/22	12/27/22	12/27/22	580,000,000	580,000,000	0	580,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/04/23	12/28/22	12/28/22	80,000,000	80,000,000	0	80,000,000	0
RABOBANK NEW YORK	01/04/23	12/28/22	12/28/22	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/04/23	12/28/22	12/28/22	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/28/22	12/28/22	350,000,000	350,000,000	0	350,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/29/22	12/28/22	12/28/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/29/22	12/28/22	12/28/22	610,000,000	610,000,000	0	610,000,000	0
ABN AMRO BANK N.V.	01/05/23	12/29/22	12/29/22	420,000,000	420,000,000	0	420,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/03/23	12/29/22	12/29/22	600,000,000	600,000,000	0	600,000,000	0
Total Deposits				46,096,000,000	46,096,000,000	0	46,096,000,000	0
Maturities								
ALBION CAPITAL LLC CPABS4	12/14/22	12/14/22	12/14/22	25,000,000	25,000,000	0	25,000,000	0
ALBION CAPITAL LLC CPABS4	12/29/22	12/29/22	12/29/22	25,000,000	25,000,000	0	25,000,000	0
ANGLESEA FUNDING LLCPABS4	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLCPABS4	12/05/22	12/05/22	12/05/22	215,000,000	215,000,000	0	215,000,000	0
ANGLESEA FUNDING LLCPABS4	12/08/22	12/08/22	12/08/22	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLCPABS4	12/12/22	12/12/22	12/12/22	215,000,000	215,000,000	0	215,000,000	0
ANGLESEA FUNDING LLCPABS4	12/16/22	12/16/22	12/16/22	60,000,000	60,000,000	0	60,000,000	0
ANGLESEA FUNDING LLCPABS4	12/19/22	12/19/22	12/19/22	375,000,000	375,000,000	0	375,000,000	0
ANTALIS S,A, CPABS4CPABS4	12/15/22	12/15/22	12/15/22	57,950,000	57,950,000	0	57,950,000	0
ATLANTIC ASSET SECUCPABS4	12/09/22	12/09/22	12/09/22	70,000,000	70,000,000	0	70,000,000	0
ATLANTIC ASSET SECUCPABS4	12/12/22	12/12/22	12/12/22	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S,A,CPABS4	12/06/22	12/06/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	12/07/22	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	12/08/22	12/08/22	12/08/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	12/09/22	12/09/22	12/09/22	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL S,A,CPABS4	12/12/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	12/13/22	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	12/15/22	12/15/22	12/15/22	154,382,000	154,382,000	0	154,382,000	0
BARTON CAPITAL S,A,CPABS4	12/16/22	12/16/22	12/16/22	21,000,000	21,000,000	0	21,000,000	0
BARTON CAPITAL S,A,CPABS4	12/19/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	12/20/22	12/20/22	12/20/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	12/22/22	12/22/22	12/22/22	175,000,000	175,000,000	0	175,000,000	0
BARTON CAPITAL S,A,CPABS4	12/29/22	12/29/22	12/29/22	175,000,000	175,000,000	0	175,000,000	0
BEDFORD ROW FUNDINGCPABS4	12/15/22	12/15/22	12/15/22	60,000,000	60,000,000	0	60,000,000	0
BENNINGTON STARK CACPABS4	12/05/22	12/05/22	12/05/22	55,000,000	55,000,000	0	55,000,000	0
BENNINGTON STARK CACPABS4	12/12/22	12/12/22	12/12/22	108,000,000	108,000,000	0	108,000,000	0
BENNINGTON STARK CACPABS4	12/19/22	12/19/22	12/19/22	55,000,000	55,000,000	0	55,000,000	0
BENNINGTON STARK CACPABS4	12/27/22	12/27/22	12/27/22	55,000,000	55,000,000	0	55,000,000	0
BNG BANK N,V, CP4-2CP4-2	12/15/22	12/15/22	12/15/22	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	12/22/22	12/22/22	12/22/22	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	12/29/22	12/29/22	12/29/22	100,000,000	100,000,000	0	100,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	12/01/22	12/01/22	12/01/22	61,500,000	61,500,000	0	61,500,000	0
CANADIAN IMPERIAL BCP4-2	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
CHESHAM FINANCE LLCCPABS4	12/01/22	12/01/22	12/01/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/02/22	12/02/22	12/02/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/05/22	12/05/22	12/05/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/06/22	12/06/22	12/06/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/07/22	12/07/22	12/07/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/08/22	12/08/22	12/08/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/09/22	12/09/22	12/09/22	500,000,000	500,000,000	0	500,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	12/12/22	12/12/22	12/12/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/13/22	12/13/22	12/13/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/14/22	12/14/22	12/14/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/15/22	12/15/22	12/15/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/16/22	12/16/22	12/16/22	385,000,000	385,000,000	0	385,000,000	0
CHESHAM FINANCE LLCCPABS4	12/19/22	12/19/22	12/19/22	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	12/20/22	12/20/22	12/20/22	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	12/21/22	12/21/22	12/21/22	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	12/22/22	12/22/22	12/22/22	380,000,000	380,000,000	0	380,000,000	0
CHESHAM FINANCE LLCCPABS4	12/27/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	12/28/22	12/28/22	12/28/22	490,000,000	490,000,000	0	490,000,000	0
CHESHAM FINANCE LLCCPABS4	12/29/22	12/29/22	12/29/22	500,000,000	500,000,000	0	500,000,000	0
CIESCO, LLC CPABS4-CPABS4	12/09/22	12/09/22	12/09/22	121,300,000	121,300,000	0	121,300,000	0
CIESCO, LLC CPABS4-CPABS4	12/14/22	12/14/22	12/14/22	60,700,000	60,700,000	0	60,700,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	12/06/22	12/06/22	12/06/22	60,000,000	60,000,000	0	60,000,000	0
CREDIT AGRICOLE CORCP	12/14/22	12/14/22	12/14/22	125,000,000	125,000,000	0	125,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	12/05/22	12/05/22	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	12/07/22	12/07/22	12/07/22	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	12/09/22	12/09/22	12/09/22	130,000,000	130,000,000	0	130,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/12/22	12/12/22	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	12/14/22	12/14/22	12/14/22	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/15/22	12/15/22	71,000,000	71,000,000	0	71,000,000	0
CREDIT AGRICOLE CORCDYAN	12/16/22	12/16/22	12/16/22	175,000,000	175,000,000	0	175,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/19/22	12/19/22	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/15/22	12/15/22	475,000,000	475,000,000	0	475,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/22/22	12/22/22	375,000,000	375,000,000	0	375,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/27/22	12/27/22	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/27/22	12/27/22	425,000,000	425,000,000	0	425,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/29/22	12/29/22	350,000,000	350,000,000	0	350,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/02/22	12/02/22	740,000,000	740,000,000	0	740,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/05/22	12/05/22	745,000,000	745,000,000	0	745,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/06/22	12/06/22	725,000,000	725,000,000	0	725,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/07/22	12/07/22	720,000,000	720,000,000	0	720,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/08/22	12/08/22	970,000,000	970,000,000	0	970,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/09/22	12/09/22	918,000,000	918,000,000	0	918,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/12/22	12/12/22	12/12/22	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/13/22	12/13/22	12/13/22	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/14/22	12/14/22	12/14/22	896,000,000	896,000,000	0	896,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/15/22	12/15/22	12/15/22	965,000,000	965,000,000	0	965,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/16/22	12/16/22	12/16/22	921,000,000	921,000,000	0	921,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/19/22	12/19/22	12/19/22	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/20/22	12/20/22	12/20/22	925,000,000	925,000,000	0	925,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/21/22	12/21/22	12/21/22	911,000,000	911,000,000	0	911,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/22/22	12/22/22	12/22/22	915,000,000	915,000,000	0	915,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/27/22	12/27/22	12/27/22	905,000,000	905,000,000	0	905,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/28/22	12/28/22	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/29/22	12/29/22	909,000,000	909,000,000	0	909,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/02/22	12/02/22	12/02/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/05/22	12/05/22	12/05/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/06/22	12/06/22	12/06/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/07/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/08/22	12/08/22	12/08/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/09/22	12/09/22	12/09/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/12/22	12/12/22	12/12/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/13/22	12/13/22	12/13/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/14/22	12/14/22	12/14/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/15/22	12/15/22	12/15/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/16/22	12/16/22	12/16/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/19/22	12/19/22	12/19/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/20/22	12/20/22	12/20/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/21/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/22/22	12/22/22	12/22/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/27/22	12/27/22	12/27/22	100,000,000	100,000,000	0	100,000,000	0
GREAT BEAR FUNDING CPABS4	12/05/22	12/05/22	12/05/22	32,000,000	32,000,000	0	32,000,000	0
GREAT BEAR FUNDING CPABS4	12/12/22	12/12/22	12/12/22	52,000,000	52,000,000	0	52,000,000	0
GREAT BEAR FUNDING CPABS4	12/19/22	12/19/22	12/19/22	52,000,000	52,000,000	0	52,000,000	0
JUPITER SECURITIZATCPABS4	12/08/22	12/08/22	12/08/22	59,302,000	59,302,000	0	59,302,000	0
JUPITER SECURITIZATCPABS4	12/09/22	12/09/22	12/09/22	186,493,000	186,493,000	0	186,493,000	0
LONGSHIP FUNDING LLCPABS4	12/13/22	12/13/22	12/13/22	43,000,000	43,000,000	0	43,000,000	0
MUFG BANK LTD/NEW YORK NY	12/07/22	12/07/22	12/07/22	150,000,000	150,000,000	0	150,000,000	0
MIZUHO BANK LTD, CDCDYAN	12/13/22	12/13/22	12/13/22	250,000,000	250,000,000	0	250,000,000	0
MUFG BANK LTD, CPCP	12/15/22	12/15/22	12/15/22	580,000,000	580,000,000	0	580,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/02/22	12/02/22	12/02/22	110,000,000	110,000,000	0	110,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/05/22	12/05/22	12/05/22	111,000,000	111,000,000	0	111,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/06/22	12/06/22	12/06/22	135,000,000	135,000,000	0	135,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/07/22	12/07/22	12/07/22	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/08/22	12/08/22	12/08/22	160,000,000	160,000,000	0	160,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/09/22	12/09/22	12/09/22	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/12/22	12/12/22	12/12/22	164,550,000	164,550,000	0	164,550,000	0
SHEFFIELD RECEIVABLCPABS4	12/13/22	12/13/22	12/13/22	162,000,000	162,000,000	0	162,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/14/22	12/14/22	12/14/22	257,000,000	257,000,000	0	257,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/15/22	12/15/22	12/15/22	311,000,000	311,000,000	0	311,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/16/22	12/16/22	12/16/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/19/22	12/19/22	12/19/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/20/22	12/20/22	12/20/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/21/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/22/22	12/22/22	12/22/22	110,000,000	110,000,000	0	110,000,000	0
SHEFFIELD RECEIVABLCPABS4	12/28/22	12/28/22	12/28/22	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/22/22	12/22/22	500,000,000	500,000,000	0	500,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/29/22	12/29/22	375,000,000	375,000,000	0	375,000,000	0

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TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SUMITOMO MITSUI TRUCDYAN	12/13/22	12/13/22	12/13/22	75,000,000	75,000,000	0	75,000,000	0
SUMITOMO MITSUI TRUCDYAN	12/16/22	12/16/22	12/16/22	145,000,000	145,000,000	0	145,000,000	0
TOTALENERGIES CAPITCP4-2	12/12/22	12/12/22	12/12/22	98,000,000	98,000,000	0	98,000,000	0
TOTALENERGIES CAPITAL CANADA LTD	12/19/22	12/19/22	12/19/22	98,000,000	98,000,000	0	98,000,000	0
UNILEVER CAPITAL COCP4-2	12/15/22	12/15/22	12/15/22	25,000,000	25,000,000	0	25,000,000	0
UNITEDHEALTH GROUP,CP4-2	12/07/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	12/12/22	12/12/22	12/12/22	184,000,000	184,000,000	0	184,000,000	0
UNITEDHEALTH GROUP,CP4-2	12/16/22	12/16/22	12/16/22	169,700,000	169,700,000	0	169,700,000	0
UNITEDHEALTH GROUP,CP4-2	12/28/22	12/28/22	12/28/22	225,000,000	225,000,000	0	225,000,000	0
UNITEDHEALTH GROUP,CP4-2	12/29/22	12/29/22	12/29/22	160,000,000	160,000,000	0	160,000,000	0
MIZUHO TRIPARTY	12/01/22	12/01/22	12/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/01/22	12/01/22	12/01/22	2,084,000,000	2,084,000,000	0	2,084,000,000	0
MIZUHO TRIPARTY	12/02/22	12/02/22	12/02/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/02/22	12/02/22	12/02/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/02/22	12/02/22	12/02/22	1,267,000,000	1,267,000,000	0	1,267,000,000	0
MIZUHO TRIPARTY	12/05/22	12/05/22	12/05/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/05/22	12/05/22	12/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/05/22	12/05/22	12/05/22	1,140,000,000	1,140,000,000	0	1,140,000,000	0
MIZUHO TRIPARTY	12/06/22	12/06/22	12/06/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/06/22	12/06/22	12/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/06/22	12/06/22	12/06/22	1,262,000,000	1,262,000,000	0	1,262,000,000	0
MIZUHO TRIPARTY	12/07/22	12/07/22	12/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/07/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/07/22	12/07/22	12/07/22	905,000,000	905,000,000	0	905,000,000	0
MIZUHO TRIPARTY	12/08/22	12/08/22	12/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/08/22	12/08/22	12/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/08/22	12/08/22	12/08/22	1,222,000,000	1,222,000,000	0	1,222,000,000	0
MIZUHO TRIPARTY	12/09/22	12/09/22	12/09/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/09/22	12/09/22	12/09/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/09/22	12/09/22	12/09/22	1,021,000,000	1,021,000,000	0	1,021,000,000	0
MIZUHO TRIPARTY	12/12/22	12/12/22	12/12/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/12/22	12/12/22	12/12/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/12/22	12/12/22	12/12/22	1,942,000,000	1,942,000,000	0	1,942,000,000	0
MIZUHO TRIPARTY	12/13/22	12/13/22	12/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/13/22	12/13/22	12/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/13/22	12/13/22	12/13/22	1,836,000,000	1,836,000,000	0	1,836,000,000	0
MIZUHO TRIPARTY	12/14/22	12/14/22	12/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/14/22	12/14/22	12/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/14/22	12/14/22	12/14/22	1,725,000,000	1,725,000,000	0	1,725,000,000	0
MIZUHO TRIPARTY	12/15/22	12/15/22	12/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/15/22	12/15/22	12/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/15/22	12/15/22	12/15/22	681,000,000	681,000,000	0	681,000,000	0
MIZUHO TRIPARTY	12/16/22	12/16/22	12/16/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/16/22	12/16/22	12/16/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/16/22	12/16/22	12/16/22	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	12/19/22	12/19/22	12/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/19/22	12/19/22	12/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/19/22	12/19/22	12/19/22	1,060,000,000	1,060,000,000	0	1,060,000,000	0
MIZUHO TRIPARTY	12/20/22	12/20/22	12/20/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/20/22	12/20/22	12/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/20/22	12/20/22	12/20/22	890,000,000	890,000,000	0	890,000,000	0
MIZUHO TRIPARTY	12/21/22	12/21/22	12/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/21/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/21/22	12/21/22	12/21/22	297,000,000	297,000,000	0	297,000,000	0
MIZUHO TRIPARTY	12/22/22	12/22/22	12/22/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/22/22	12/22/22	12/22/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/22/22	12/22/22	12/22/22	725,000,000	725,000,000	0	725,000,000	0
HSBC TRIPARTY	12/27/22	12/27/22	12/27/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/27/22	12/27/22	12/27/22	1,209,000,000	1,209,000,000	0	1,209,000,000	0
MIZUHO TRIPARTY	12/28/22	12/28/22	12/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/28/22	12/28/22	12/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/28/22	12/28/22	12/28/22	1,329,000,000	1,329,000,000	0	1,329,000,000	0
MIZUHO TRIPARTY	12/29/22	12/29/22	12/29/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/29/22	12/29/22	12/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/29/22	12/29/22	12/29/22	373,000,000	373,000,000	0	373,000,000	0
RABOBANK NEW YORK	12/06/22	12/06/22	12/06/22	475,000,000	475,000,000	0	475,000,000	0
ABN AMRO BANK N.V.	12/06/22	12/06/22	12/06/22	375,000,000	375,000,000	0	375,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/06/22	12/06/22	12/06/22	900,000,000	900,000,000	0	900,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/07/22	12/07/22	12/07/22	60,000,000	60,000,000	0	60,000,000	0
DNB BANK CAY TD 0.0380 20221201	12/01/22	12/01/22	12/01/22	950,000,000	950,000,000	0	950,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/01/22	12/01/22	12/01/22	650,000,000	650,000,000	0	650,000,000	0
ABN AMRO BANK N.V.	12/08/22	12/08/22	12/08/22	75,000,000	75,000,000	0	75,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/02/22	12/02/22	12/02/22	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/02/22	12/02/22	12/02/22	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/02/22	12/02/22	12/02/22	685,000,000	685,000,000	0	685,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/09/22	12/09/22	12/09/22	45,000,000	45,000,000	0	45,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/05/22	12/05/22	12/05/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/05/22	12/05/22	12/05/22	260,000,000	260,000,000	0	260,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/05/22	12/05/22	12/05/22	695,000,000	695,000,000	0	695,000,000	0
ABN AMRO BANK N.V.	12/12/22	12/12/22	12/12/22	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	12/13/22	12/13/22	12/13/22	550,000,000	550,000,000	0	550,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/06/22	12/06/22	12/06/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/06/22	12/06/22	12/06/22	720,000,000	720,000,000	0	720,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/07/22	12/07/22	12/07/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/13/22	12/13/22	12/13/22	930,000,000	930,000,000	0	930,000,000	0
ABN AMRO BANK N.V.	12/13/22	12/13/22	12/13/22	356,000,000	356,000,000	0	356,000,000	0
RABOBANK NEW YORK	12/12/22	12/12/22	12/12/22	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/07/22	12/07/22	12/07/22	730,000,000	730,000,000	0	730,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/08/22	12/08/22	12/08/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/08/22	12/08/22	12/08/22	745,000,000	745,000,000	0	745,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DNB BANK ASA, GRAND CAYMAN BRANCH	12/09/22	12/09/22	12/09/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/15/22	12/15/22	12/15/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/09/22	12/09/22	12/09/22	780,000,000	780,000,000	0	780,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/12/22	12/12/22	12/12/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
ABN AMRO BANK N.V.	12/16/22	12/16/22	12/16/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/12/22	12/12/22	12/12/22	800,000,000	800,000,000	0	800,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/13/22	12/13/22	12/13/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
RABOBANK NEW YORK	12/19/22	12/19/22	12/19/22	610,000,000	610,000,000	0	610,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/19/22	12/19/22	12/19/22	235,000,000	235,000,000	0	235,000,000	0
ABN AMRO BANK N.V.	12/19/22	12/19/22	12/19/22	635,000,000	635,000,000	0	635,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/13/22	12/13/22	12/13/22	225,000,000	225,000,000	0	225,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/13/22	12/13/22	12/13/22	850,000,000	850,000,000	0	850,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/20/22	12/20/22	12/20/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/20/22	12/20/22	12/20/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/20/22	12/20/22	12/20/22	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/14/22	12/14/22	12/14/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/14/22	12/14/22	12/14/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/15/22	12/15/22	12/15/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/15/22	12/15/22	12/15/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/16/22	12/16/22	12/16/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/22/22	12/22/22	12/22/22	55,000,000	55,000,000	0	55,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/16/22	12/16/22	12/16/22	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/27/22	12/27/22	95,000,000	95,000,000	0	95,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/19/22	12/19/22	12/19/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/19/22	12/19/22	12/19/22	525,000,000	525,000,000	0	525,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/27/22	12/27/22	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEW YORK	12/27/22	12/27/22	12/27/22	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/27/22	12/27/22	635,000,000	635,000,000	0	635,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/20/22	12/20/22	12/20/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/20/22	12/20/22	12/20/22	155,000,000	155,000,000	0	155,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/20/22	12/20/22	12/20/22	540,000,000	540,000,000	0	540,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/27/22	12/27/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/28/22	12/28/22	12/28/22	575,000,000	575,000,000	0	575,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/21/22	12/21/22	12/21/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/27/22	12/27/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/21/22	12/21/22	12/21/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/22/22	12/22/22	12/22/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/22/22	12/22/22	12/22/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/29/22	12/29/22	70,000,000	70,000,000	0	70,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/27/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/27/22	12/27/22	12/27/22	590,000,000	590,000,000	0	590,000,000	0
ABN AMRO BANK N.V.	12/28/22	12/28/22	12/28/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/28/22	12/28/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/28/22	12/28/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/28/22	12/28/22	12/28/22	580,000,000	580,000,000	0	580,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/29/22	12/29/22	350,000,000	350,000,000	0	350,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/29/22	12/29/22	12/29/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/29/22	12/29/22	12/29/22	610,000,000	610,000,000	0	610,000,000	0
ABN AMRO BANK N.V.	12/05/22	12/05/22	12/05/22	540,000,000	540,000,000	0	540,000,000	0
RABOBANK NEW YORK	12/05/22	12/05/22	12/05/22	440,000,000	440,000,000	0	440,000,000	0
Total Maturities				112,774,877,000	112,774,877,000	0	112,774,877,000	0
Sells								
BANK OF NOVA SCOTIA/HOUSTON	12/22/22	12/21/22	12/21/22	50,000,000	50,000,675	503,528	50,504,203	675
BANK OF NOVA SCOTIA/HOUSTON	12/22/22	12/21/22	12/21/22	50,000,000	50,000,675	503,528	50,504,203	675
BANK OF NOVA SCOTIA/HOUSTON	12/22/22	12/21/22	12/21/22	50,000,000	50,000,675	503,528	50,504,203	675
WESTPAC BANKING CORP	12/23/22	12/20/22	12/21/22	7,500,000	7,500,181	25,644	7,525,825	181
WESTPAC BANKING CORP	12/23/22	12/20/22	12/21/22	50,000,000	50,001,208	170,958	50,172,167	1,208
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/02/22	12/02/22	3,550,930	3,550,930	0	3,550,930	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/06/22	12/06/22	546,281	546,281	0	546,281	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/07/22	12/07/22	1,397,834	1,397,834	0	1,397,834	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/09/22	12/09/22	570,366	570,366	0	570,366	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/12/22	12/12/22	4,092,207	4,092,207	0	4,092,207	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/14/22	12/14/22	11,270,512	11,270,512	0	11,270,512	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/16/22	12/16/22	1,498,273	1,498,273	0	1,498,273	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/21/22	12/21/22	1,333,770	1,333,770	0	1,333,770	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/28/22	12/28/22	2,108,682	2,108,682	0	2,108,682	0
Total Sells				233,868,855	233,872,270	1,707,185	235,579,455	3,415

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated Hermes

STATE BOARD OF ADMINISTRATION
OF FLORIDA

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TALLAHASSEE, FLORIDA 32308
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32317-3300

RON DESANTIS
GOVERNOR
CHAIR

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

ASHLEY MOODY
ATTORNEY GENERAL

LAMAR TAYLOR
INTERIM EXECUTIVE DIRECTOR &
CHIEF INVESTMENT OFFICER

May 23, 2023

Representative Michael A. Caruso
Alternating Chair
Joint Legislative Auditing Committee
200 House Office Building
402 South Monroe Street
Tallahassee, Florida 32399-1300

Senator Jason W. B. Pizzo
Alternating Chair
Joint Legislative Auditing Committee
222 Senate Office Building
404 South Monroe Street
Tallahassee, Florida 32399-1100

Dear Representative Caruso and Senator Pizzo:

Pursuant to section 218.409(6)(a)1, Florida Statutes, the trustees of the State Board of Administration shall "provide quarterly a report to the Joint Legislative Auditing Committee that the trustees have reviewed and approved the monthly reports [Florida PRIME Management Summary] and actions taken, if any, to address any impacts."

Please be advised that the Trustees have reviewed the attached reports and authorized me to convey their action to you. During the period January 1, 2023 through March 31, 2023, there were no material impacts on the trust fund in question and, therefore, no associated actions or escalations.

Please contact me if you have any questions.

Sincerely,

Lamar Taylor
Interim Executive Director & Chief Investment Officer

Attachments
cc: Senator Jason Brodeur
Senator Tracie Davis
Senator Nick DiCeglie
Senator Corey Simon
Representative Daniel Antonio "Danny" Alverez, Sr.
Representative Christopher Benjamin
Representative Peggy Gossset-Seidman
Representative Dianne "Ms Dee" Hart
Representative Vicki L. Lopez
Kathy DuBose, Coordinator

DRAFT

FLORIDA PRIME™

MONTHLY SUMMARY REPORT

State Board of Administration of Florida

January 2023

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this fund.

Introduction

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

(1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;

(2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and

(3) Preparation of the management summary "in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies."

This report, which covers the period from January 1, 2023, through January 31, 2023, has been prepared by the SBA with input from Federated Investment Counseling ("Federated"), investment advisor for Florida PRIME in a format intended to comply with the statute.

Disclosure of material impacts

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of January 31, 2023)

Total Participants
756

Florida PRIME™
Total Participant Balance
$24,625,909,707

Total Number of Accounts
1,398

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor's "AAAm" rating, full transparency, and best-in-class financial reporting.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PORTFOLIO MANAGER COMMENTARY

It's a classic showdown in the late innings. Federal Reserve Chair Jerome Powell stands on the pitcher's mound throwing heat. At bat is the market, which like the mighty Casey is ignoring the fastballs, thinking each will miss the plate.

This game is playing out in the Treasury yield curve, which reflects market expectations the Fed will ease rates as early as the fourth quarter. It's a stance based on slipping inflation data and the recent shrinking magnitude of hikes. The latest downshift came with yesterday's 25 basis-point fed funds increase that lifted the target range to 4.5-4.75%. But it dismisses the Fed's resolve to subdue—not just lower—inflation. Powell reiterated this in his press conference following the FOMC meeting. While acknowledging disinflation in some parts of the economy, "we see ourselves as having a lot of work to do," adding that he continues to worry about "doing too little and finding out later that you didn't go far enough." The FOMC statement reflected this, saying officials anticipate more hikes will be needed to establish restrictive policy.

Count us among those who question the assumption that inflation will continue to decline quickly. The robust labor market and resilient consumer suggests CPI could hover around 4% for a while. That will test the resolve of policymakers bent on avoiding a repeat of the '70s. It's important to remember they did not technically start tightening until July, when the target rate rose above 2%. Prior to that, they were simply normalizing monetary policy, pulling rates up from the ultra-accommodative zero bound.

We think they will stay higher for longer, maintaining a 5-5.25% range into 2024, a scenario Powell laid out as his base case. In a "read my lips" moment, he said it likely will not be appropriate to cut rates this year. Whether or not investors take him at his word, we are wary of longer-dated securities currently yielding less than what we think they should. The market has the choice to pay attention or whiff on a pitch the Fed said it would throw.

The situation portends continued support for the dash for cash. Investments into liquidity products historically garner inflows when rates stabilize after rising. That was the case in the tightening cycle of 2015-18, when industry money funds saw growth of around 11% (Investment Company Institute). After the Fed lowered rates in 2018, assets grew even more, showing a 14% increase. Past performance is no guarantee, of course, but if this trajectory is repeating, industry assets have grown ahead of schedule. Crane Data reports total money market fund assets hit an all-time high last month, rising $235 billion over the past 13 weeks to reach $4.82 trillion on Jan. 28.

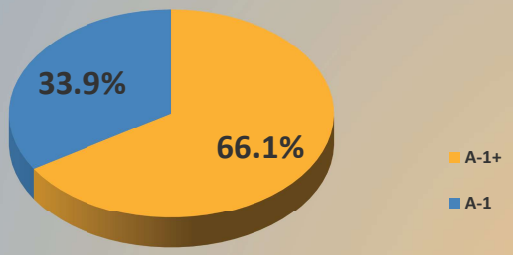
Another financial showdown is taking place in Washington. The battle over raising the federal debt limit will be messy and embarrassing, but the "adults in the room," as my colleague Susan Hill characterized them, will prevail over the politics of petulance to ensure the U.S. won't default. While financial institutions and investors are better prepared for this than in 2011, we don't think it will come down to the wire. Expect drama, not danger.

In January, the Florida Prime Pool entered its tax inflow season, with assets ending the month at $24.6 billion. The yield rose 9 basis points to 4.63% during the month. The Pool's manager kept its Weighted Average Maturity in the 15-25 range, to capture the ongoing Fed tightening cycle. At month-end, the portfolio's Weighted Average Maturity (WAM) was 18 days and its Weighted Average Life (WAL) was 65 days.

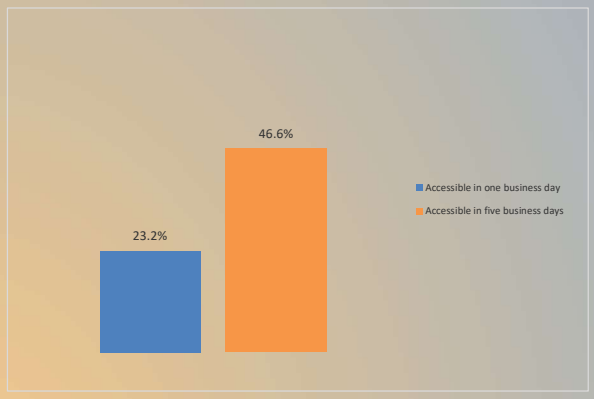
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PORTFOLIO COMPOSITION FOR JANUARY 2023

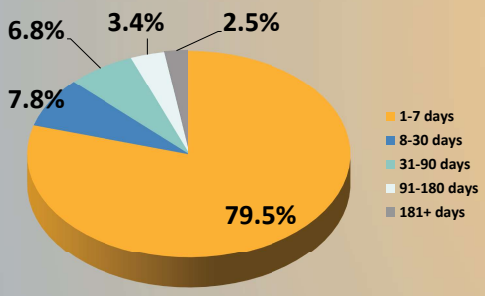
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1.	ABN Amro Bank NV	5.0%
2.	Cooperatieve Rabobank UA	5.0%
3.	Mitsubishi UFJ Financial Group, Inc.	4.9%
4.	Bank of Nova Scotia, Toronto	4.9%
5.	Credit Agricole Group	4.9%
6.	Australia & New Zealand Banking Group, Melbourne	4.9%
7.	JPMorgan Chase & Co.	4.6%
8.	Bank of Montreal	4.6%
9.	Royal Bank of Canada	4.4%
10.	DNB Bank ASA	4.1%

Average Effective Maturity (WAM)

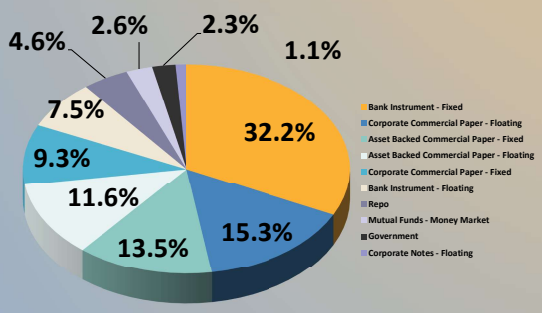
18 Days

Weighted Average Life (Spread WAL)

65 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



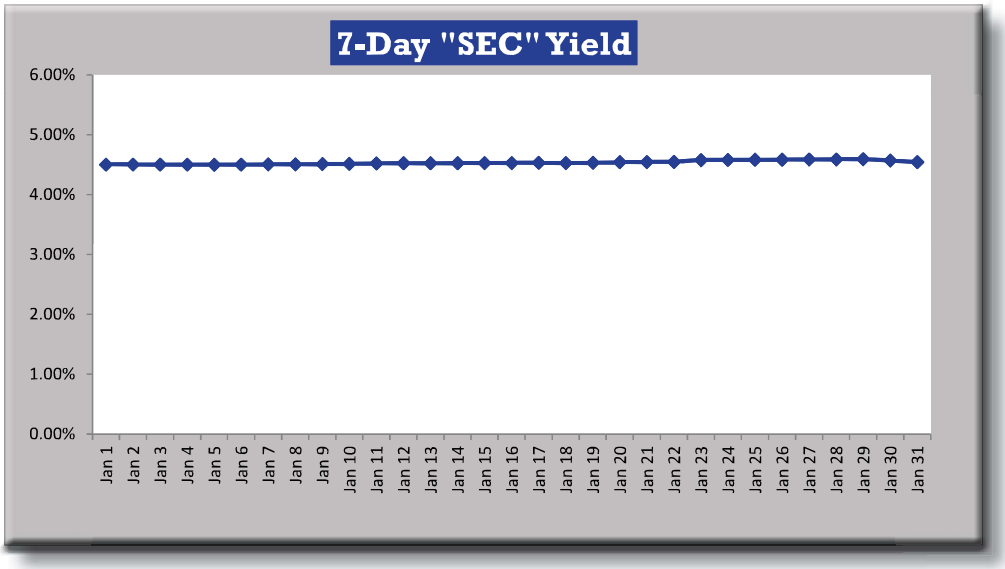
FUND PERFORMANCE THROUGH JANUARY 2023

	Florida PRIME Performance Data		
	Annualized Net Participant Yield[1]	Net-of-Fee Benchmark[2]	Above (Below) Benchmark
One Month	4.65%	4.10%	0.55%
Three Months	4.35%	3.79%	0.56%
One Year	2.17%	1.80%	0.37%
Three Years	0.96%	0.76%	0.20%
Five Years	1.50%	1.27%	0.23%
Ten Years	1.01%	0.79%	0.21%
Since 1/96	2.39%	2.18%	0.22%

Note: Net asset value at month end: $24,628.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,
[1]Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.
[2]The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:
Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR JANUARY 2023

	Summary of Cash Flows	
Opening Balance (01/31/23)	$	24,518,576,524
Participant Deposits		3,443,029,624
Gross Earnings		96,186,252
Participant Withdrawals		(3,431,227,130)
Fees		(655,563)
Closing Balance (01/31/23)	$	24,625,909,707
Net Change over Month	**$**	**107,333,183**

	Detailed Fee Disclosure		
January		**Amount**	**Basis Point Equivalent***
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	$	210,181.54	1.03
Federated Investment Management Fee		419,807.18	2.05
BNY Mellon Custodial Fee**		(8,855.79)	-0.04
Bank of America Transfer Agent Fee		20,751.75	0.10
S&P Rating Maintenance Fee		4,076.71	0.02
Audit/External Review Fees		9,601.84	0.05
Total Fees	**$**	**655,563.23**	**3.20**

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was $24,572,243,116.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

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INVENTORY OF HOLDINGS FOR JANUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.40	9/1/2060	2/1/2023	3,000,000	4.46	$3,000,000	$3,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	2/1/2023		430,000,000	4.39	$430,000,000	$430,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.37	2/3/2023		415,000,000	4.43	$415,000,000	$415,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.47	2/6/2023		385,000,000	4.53	$385,000,000	$385,000,000	$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.40	1/1/2042	2/2/2023	5,530,000	4.40	$5,530,000	$5,530,000	$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		90,000,000	4.45	$89,978,200	$89,978,330	$130
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		110,000,000	4.47	$109,959,850	$109,960,024	$174
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/8/2023		200,000,000	4.51	$199,804,000	$199,801,156	-$2,844
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/13/2023		37,500,000	4.99	$37,434,323	$37,439,157	$4,834
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/12/2023		95,000,000	4.83	$94,117,529	$94,125,586	$8,057
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/24/2023		100,000,000	4.85	$98,911,778	$98,914,775	$2,997
Anglesea Funding LLC, Jul 05, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	7/5/2023	2/1/2023	75,000,000	4.77	$75,000,000	$75,000,000	$0
Anglesea Funding LLC, Jul 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.67	7/28/2023	2/1/2023	100,000,000	4.73	$100,000,000	$100,000,000	$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		60,000,000	4.43	$59,985,500	$59,985,553	$53
Archer 1 LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.40	6/1/2060	2/2/2023	18,000,000	4.46	$18,000,000	$18,000,000	$0
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/27/2023		50,000,000	4.49	$49,835,000	$49,829,450	-$5,550
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.51	2/7/2023		1,200,000,000	4.57	$1,200,000,000	$1,200,000,000	$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		2/2/2023		50,000,000	4.37	$49,988,028	$49,987,970	-$58
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		2/3/2023		90,000,000	4.41	$89,967,413	$89,967,323	-$90
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		2/6/2023		200,000,000	4.52	$199,851,667	$199,852,200	$533
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.40	5/1/2059	2/2/2023	30,000,000	4.40	$30,000,000	$30,000,000	$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.30	2/1/2023		877,000,000	4.36	$877,000,000	$877,000,000	$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.47	1/8/2024		75,000,000	5.47	$75,000,000	$75,186,305	$186,305
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	$90,000,000	$89,949,951	-$50,049
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	12/5/2023	2/1/2023	110,000,000	5.12	$110,000,000	$110,356,047	$356,047
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	12/5/2023	2/1/2023	100,000,000	5.12	$100,000,000	$100,323,733	$323,733
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.06	1/5/2024	2/1/2023	105,000,000	5.13	$104,999,922	$105,300,328	$300,406
Bank of Montreal, Jan 05, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.90	1/5/2024	2/1/2023	50,000,000	4.97	$50,000,000	$50,070,013	$70,013
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	3/1/2023	2/1/2023	100,000,000	4.61	$100,000,000	$100,009,506	$9,506
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	3/22/2023	2/1/2023	100,000,000	5.07	$100,000,000	$100,071,116	$71,116
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.60	3/24/2023	2/1/2023	100,000,000	4.66	$100,000,000	$100,019,284	$19,284
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	5/15/2023	2/1/2023	100,000,000	4.89	$100,000,000	$100,088,407	$88,407
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	9/15/2023	2/1/2023	100,000,000	5.07	$100,000,000	$100,264,494	$264,494
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.95	8/21/2023	2/1/2023	25,000,000	5.02	$25,000,000	$25,041,649	$41,649
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	12/13/2023	2/1/2023	100,000,000	5.07	$100,000,000	$100,000,000	$0
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.92	12/27/2023	2/1/2023	85,000,000	4.99	$85,000,000	$85,164,049	$164,049
Bank of Nova Scotia, Toronto, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/10/2023	2/1/2023	150,000,000	4.87	$150,000,000	$150,017,133	$17,133
Bank of Nova Scotia, Toronto, Jan 08, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.90	1/8/2024	2/1/2023	65,000,000	4.97	$65,000,000	$65,000,000	$0
Bank of Nova Scotia, Toronto, Jan 23, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.74	1/23/2024	2/1/2023	155,000,000	4.81	$155,000,000	$155,065,830	$65,830
Bank of Nova Scotia, Toronto, Jul 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	7/5/2023	2/1/2023	50,000,000	4.95	$50,000,000	$50,000,000	$0
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	7/7/2023	2/1/2023	57,000,000	5.04	$57,000,000	$57,101,543	$101,543

See notes at end of table.

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INVENTORY OF HOLDINGS FOR JANUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.83	3/13/2023	2/1/2023	40,000,000	4.90	$40,000,000	$40,017,318	$17,318
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	2/1/2023	99,000,000	4.87	$99,000,000	$99,084,893	$84,893
Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.90	10/23/2023	2/1/2023	75,000,000	4.97	$75,000,000	$75,121,641	$121,641
Bank of Nova Scotia, Toronto, Sep 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.85	9/21/2023	2/1/2023	150,000,000	4.92	$150,000,000	$150,194,592	$194,592
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		50,000,000	4.44	$49,981,833	$49,981,829	-$4
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		50,000,000	4.58	$49,962,667	$49,962,975	$308
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		25,000,000	4.58	$24,934,667	$24,933,573	-$1,094
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		125,000,000	4.66	$124,538,819	$124,540,028	$1,208
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2023		50,000,000	4.72	$49,640,667	$49,637,789	-$2,878
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		90,000,000	4.49	$89,934,000	$89,933,505	-$495
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2023		50,000,000	4.77	$49,644,792	$49,647,466	$2,674
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/21/2023		25,000,000	4.89	$24,736,111	$24,740,389	$4,278
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.95	4/27/2023	2/1/2023	100,000,000	5.02	$100,000,000	$100,117,707	$117,707
Bedford Row Funding Corp., Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.90	12/27/2023	2/1/2023	70,000,000	4.97	$70,000,000	$70,000,000	$0
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		85,000,000	4.49	$84,937,525	$84,937,058	-$468
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/7/2023		40,000,000	4.49	$39,965,700	$39,965,233	-$467
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	4/12/2023	2/1/2023	105,000,000	4.91	$104,994,119	$105,062,580	$68,461
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2023		100,000,000	5.09	$97,522,778	$97,457,056	-$65,722
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	$39,891,840	$39,760,107	-$131,733
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	12/11/2023	2/1/2023	100,000,000	5.17	$100,000,000	$100,387,815	$387,815
Canadian Imperial Bank of Commerce, Feb 14, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	2/14/2023	2/1/2023	150,000,000	4.61	$150,000,000	$150,007,893	$7,893
Canadian Imperial Bank of Commerce, Jan 18, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.74	1/18/2024	2/1/2023	115,000,000	4.81	$115,000,000	$115,084,021	$84,021
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	2/1/2023	200,000,000	4.87	$200,000,000	$200,197,308	$197,308
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.86	9/6/2023	2/1/2023	50,000,000	4.93	$50,000,000	$50,122,135	$122,135
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	9/11/2023	2/1/2023	120,000,000	4.93	$120,000,000	$120,299,628	$299,628
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	4.40	7/1/2048	2/2/2023	5,290,000	4.40	$5,290,000	$5,290,000	$0
Chariot Funding LLC, Feb 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	2/8/2023	2/1/2023	100,000,000	4.92	$100,000,000	$100,010,244	$10,244
Chariot Funding LLC, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	2/1/2023	150,000,000	4.82	$150,000,000	$150,014,684	$14,684
Chariot Funding LLC, Jul 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.62	7/10/2023	2/1/2023	150,000,000	4.68	$150,000,000	$150,023,859	$23,859
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/21/2023	2/1/2023	75,000,000	4.73	$75,000,000	$75,021,290	$21,290
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.93	5/19/2023	2/1/2023	50,000,000	5.00	$50,000,000	$50,050,661	$50,661
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/1/2023		350,000,000	4.37	$349,958,097	$349,958,126	$29
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		25,000,000	4.46	$24,990,896	$24,990,915	$19
Citibank N.A., New York, Jul 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.72	7/21/2023	2/1/2023	200,000,000	4.79	$200,000,000	$200,129,776	$129,776
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.53	8/1/2044	2/2/2023	77,000,000	4.53	$77,000,000	$77,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.68	4/5/2023	2/1/2023	150,000,000	4.75	$150,000,000	$150,059,348	$59,348
Collateralized Commercial Paper FLEX Co., LLC, Aug 31, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/31/2023		70,000,000	5.20	$70,000,000	$70,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Mar 07, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	3/7/2023	2/1/2023	125,000,000	4.92	$125,000,000	$125,052,085	$52,085
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/14/2023	2/1/2023	100,000,000	4.73	$100,000,000	$100,031,230	$31,230

See notes at end of table.

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Collateralized Commercial Paper FLEX Co., LLC, May 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.76	5/9/2023	2/1/2023	75,000,000	4.83	$75,000,000	$75,051,815	$51,815
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/8/2023		95,000,000	4.56	$94,905,844	$94,905,549	-$295
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/27/2023		125,000,000	5.05	$122,509,167	$122,518,354	$9,187
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/12/2023		50,000,000	5.16	$48,884,000	$48,897,050	$13,050
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.70	4/3/2023	2/1/2023	85,000,000	4.77	$85,000,000	$85,035,842	$35,842
Collateralized Commercial Paper V Co. LLC, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.82	2/13/2023	2/1/2023	50,000,000	4.89	$50,000,000	$50,007,380	$7,380
Collateralized Commercial Paper V Co. LLC, Feb 16, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.80	2/16/2023	2/1/2023	55,000,000	4.87	$55,000,000	$55,009,177	$9,177
Collateralized Commercial Paper V Co. LLC, Jul 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.63	7/13/2023	2/1/2023	100,000,000	4.69	$100,000,000	$100,020,151	$20,151
Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.67	3/8/2023	2/1/2023	30,000,000	4.73	$30,000,000	$30,007,564	$7,564
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.68	3/24/2023	2/1/2023	35,000,000	4.75	$35,000,000	$35,013,089	$13,089
Commonwealth Bank of Australia, Feb 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/27/2023	2/1/2023	210,000,000	4.87	$210,000,000	$210,057,240	$57,240
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.84	3/20/2023	2/1/2023	21,000,000	4.91	$21,000,000	$21,010,627	$10,627
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.33	2/1/2023		625,000,000	4.39	$625,000,000	$625,000,000	$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.47	2/6/2023		600,000,000	4.53	$600,000,000	$600,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.66	3/15/2023		150,000,000	4.72	$150,000,000	$150,008,214	$8,214
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.45	2/6/2023		100,000,000	4.51	$100,000,000	$100,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.49	2/7/2023		705,000,000	4.55	$705,000,000	$705,000,000	$0
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		4/3/2023		200,000,000	4.82	$198,381,111	$198,424,856	$43,745
DNB Bank ASA TDCAY	TIME DEPOSIT - CAYMAN	4.30	2/1/2023		1,000,000,000	4.36	$1,000,000,000	$1,000,000,000	$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.23	2/1/2023		6,383,433	4.29	$6,383,433	$6,383,433	$0
Export Development Canada CP	COMMERCIAL PAPER		8/8/2023		25,000,000	5.09	$24,358,188	$24,362,913	$4,725
Export Development Canada CP	COMMERCIAL PAPER		11/9/2023		55,000,000	5.24	$52,845,833	$52,845,833	-$0
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.00	6/1/2023	2/1/2023	60,000,000	5.07	$60,000,000	$60,000,000	$0
Fairway Finance Co. LLC, Jun 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	6/9/2023	2/1/2023	85,000,000	4.92	$85,000,000	$85,080,226	$80,226
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	4.51	2/1/2023	2/1/2023	630,872,087	4.51	$631,124,436	$630,872,087	-$252,349
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	4.45	8/1/2045	2/2/2023	9,995,000	4.45	$9,995,000	$9,995,000	$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	4.83	9/1/2035	2/2/2023	3,915,000	4.90	$3,915,000	$3,915,000	$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		75,000,000	4.52	$74,944,625	$74,944,463	-$163
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		49,000,000	4.66	$48,869,660	$48,870,661	$1,001
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/23/2023		29,000,000	4.51	$28,918,107	$28,916,014	-$2,094
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		25,000,000	4.80	$24,857,000	$24,856,406	-$594
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		75,000,000	4.81	$74,560,313	$74,572,471	$12,158
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/10/2023		28,372,000	4.84	$28,115,328	$28,117,014	$1,686
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/1/2023		35,000,000	4.44	$34,995,771	$34,995,813	$42
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		16,000,000	4.37	$15,996,169	$15,996,148	-$21
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.31	2/1/2023		100,000,000	4.36	$100,000,000	$100,000,000	$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.40	3/1/2062	2/2/2023	50,000,000	4.40	$50,000,000	$50,000,000	$0
Herman & Kittle Capital, LLC, Feb 01, 2037	VARIABLE RATE DEMAND NOTE	4.40	2/1/2037	2/2/2023	3,350,000	4.40	$3,350,000	$3,350,000	$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/9/2023		50,500,000	4.83	$50,440,536	$50,443,629	$3,093
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	4.40	12/1/2037	2/2/2023	4,445,000	4.40	$4,445,000	$4,445,000	$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/9/2023		60,000,000	4.48	$59,934,000	$59,932,155	-$1,845
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.88	4/12/2023		200,000,000	4.95	$200,000,000	$200,051,928	$51,928
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/3/2023		200,000,000	4.46	$199,927,167	$199,927,884	$717

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MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/6/2023		430,000,000	4.45	$429,687,533	$429,685,098	-$2,435
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	3/20/2023		100,000,000	4.93	$99,359,864	$99,388,572	$28,708
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		40,000,000	4.42	$39,985,533	$39,985,463	-$70
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/1/2023		500,000,000	4.44	$500,000,000	$500,000,250	$250
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.36	2/3/2023		100,000,000	4.42	$100,000,000	$99,999,571	-$429
Mizuho Bank Ltd. TD	TIME DEPOSIT	4.32	2/1/2023		250,000,000	4.38	$250,000,000	$250,000,000	$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	4.30	2/1/2023		150,000,000	4.36	$150,000,000	$150,000,000	$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.44	9/1/2041	2/2/2023	6,260,000	4.44	$6,260,000	$6,260,000	$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	$49,303,438	$49,088,750	-$214,688
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	$61,628,125	$61,360,938	-$267,187
National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.66	4/6/2023	2/1/2023	150,000,000	4.72	$150,000,000	$150,047,570	$47,570
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		2/6/2023		220,000,000	4.43	$219,840,500	$219,836,357	-$4,143
Nordea Bank Abp, Feb 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	2/10/2023	2/1/2023	40,000,000	4.87	$40,000,000	$40,004,469	$4,469
Nordea Bank Abp, Jun 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.72	6/15/2023	2/1/2023	225,000,000	4.79	$225,000,000	$225,172,832	$172,832
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.69	3/24/2023	2/1/2023	50,000,000	4.76	$50,000,000	$50,018,496	$18,496
Old Line Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.65	8/2/2023	2/1/2023	10,000,000	4.71	$10,000,000	$10,000,000	$0
Old Line Funding, LLC, Feb 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.82	2/23/2023	2/1/2023	55,000,000	4.89	$55,000,000	$55,013,219	$13,219
Old Line Funding, LLC, Feb 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.86	2/24/2023	2/1/2023	120,000,000	4.93	$120,000,000	$119,993,939	-$6,061
Old Line Funding, LLC, Jul 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/24/2023		75,000,000	5.16	$73,202,000	$73,129,667	-$72,333
Old Line Funding, LLC, Jun 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.87	6/20/2023	2/1/2023	15,000,000	4.94	$15,000,000	$15,010,911	$10,911
Old Line Funding, LLC, Jun 26, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.84	6/26/2023	2/1/2023	100,000,000	4.91	$100,000,000	$100,000,000	$0
Old Line Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	3/20/2023	2/1/2023	30,000,000	4.77	$30,000,000	$30,010,406	$10,406
Old Line Funding, LLC, Mar 27, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/27/2023	2/1/2023	50,000,000	4.82	$50,000,000	$50,002,244	$2,244
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.40	4/1/2042	2/2/2023	7,015,000	4.40	$7,015,000	$7,015,000	$0
Ridgefield Funding Company, LLC Series A, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	2/1/2023	200,000,000	4.82	$200,000,000	$200,017,908	$17,908
Ridgefield Funding Company, LLC Series A, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/13/2023	2/1/2023	120,000,000	4.82	$120,000,000	$120,013,390	$13,390
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	$24,913,708	$24,816,096	-$97,613
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	$97,795,667	$97,227,867	-$567,800
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	$48,977,298	$49,081,333	$104,036
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	$10,000,000	$9,956,444	-$43,556
Royal Bank of Canada, New York Branch, Jan 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.87	1/9/2024	2/1/2023	100,000,000	4.94	$100,000,000	$100,000,000	$0
Royal Bank of Canada, New York Branch, Jan 10, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.84	1/10/2024	2/1/2023	100,000,000	4.91	$100,000,000	$100,077,584	$77,584
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.73	3/1/2023	2/1/2023	100,000,000	4.80	$100,000,000	$100,024,852	$24,852
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	11/15/2023	2/1/2023	60,000,000	5.14	$60,000,000	$60,198,452	$198,452
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	2/1/2023	100,000,000	4.95	$100,000,000	$100,160,765	$160,765
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	2/1/2023	100,000,000	4.95	$100,000,000	$100,172,405	$172,405
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.40	9/1/2041	2/2/2023	6,720,000	4.40	$6,720,000	$6,720,000	$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/16/2023		80,000,000	4.77	$79,834,667	$79,838,329	$3,662

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Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		100,000,000	4.75	$99,472,694	$99,475,656	$2,962
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		100,000,000	4.71	$99,425,000	$99,425,625	$625
Sheffield Receivables Company LLC, Feb 17, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.90	2/17/2023	2/1/2023	50,000,000	4.97	$50,000,000	$50,010,875	$10,875
Starbird Funding Corp., Feb 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.66	2/9/2023	2/1/2023	52,000,000	4.69	$52,000,365	$52,003,344	$2,978
State Street Bank and Trust Co., Jun 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/6/2023	2/1/2023	150,000,000	4.92	$150,000,000	$150,093,165	$93,165
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/24/2023		100,000,000	4.86	$100,000,000	$100,016,415	$16,415
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/27/2023		135,000,000	4.86	$135,000,000	$135,024,347	$24,347
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/9/2023		73,000,000	4.44	$73,000,000	$72,997,977	-$2,023
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/10/2023		300,000,000	4.44	$300,000,000	$299,991,524	-$8,477
Sumitomo Mitsui Trust Bank Ltd.(London) ECD	EURO CERTIFICATE OF DEPOSIT	0.00	4/12/2023		100,000,000	4.92	$99,054,931	$99,078,503	$23,572
Sumitomo Mitsui Trust Bank Ltd., Feb 28, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.74	2/28/2023	2/1/2023	75,000,000	4.81	$75,000,000	$75,017,905	$17,905
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	3/9/2023	2/1/2023	175,000,000	4.93	$175,000,000	$175,069,764	$69,764
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.85	11/1/2056	2/2/2023	6,500,000	4.85	$6,500,000	$6,500,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.85	2/1/2027	2/2/2023	5,150,000	4.85	$5,150,000	$5,150,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.85	12/1/2059	2/2/2023	3,800,000	4.85	$3,800,000	$3,800,000	$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	4.40	5/1/2048	2/2/2023	4,420,000	4.40	$4,420,000	$4,420,000	$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	12/1/2046	2/2/2023	13,625,000	4.40	$13,625,000	$13,625,000	$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	4.40	9/1/2037	2/2/2023	5,490,000	4.40	$5,490,000	$5,490,000	$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	4.40	6/1/2048	2/2/2023	4,025,000	4.40	$4,025,000	$4,025,000	$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	11/1/2046	2/2/2023	5,950,000	4.40	$5,950,000	$5,950,000	$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/19/2023		80,000,000	5.20	$78,122,222	$78,151,891	$29,669
Thunder Bay Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.65	8/2/2023	2/1/2023	75,000,000	4.71	$75,000,000	$75,000,000	$0
Thunder Bay Funding, LLC, Jul 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	7/20/2023	2/1/2023	50,000,000	4.77	$50,000,000	$50,000,000	$0
Thunder Bay Funding, LLC, Mar 16, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/16/2023	2/1/2023	50,000,000	4.80	$50,000,000	$50,000,251	$251
Thunder Bay Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/20/2023	2/1/2023	25,000,000	4.82	$25,000,000	$25,003,964	$3,964
Thunder Bay Funding, LLC, Mar 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/21/2023	2/1/2023	25,000,000	4.80	$25,000,000	$25,003,578	$3,578
Toronto Dominion Bank	CALLABLE CERTIFICATE OF DEPOSIT		1/25/2024		50,000,000	5.25	$50,000,000	$50,004,351	$4,351
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	$100,000,000	$99,495,882	-$504,118
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	$50,000,000	$49,675,063	-$324,937
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	$60,000,000	$59,738,003	-$261,997
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	$90,000,000	$89,597,665	-$402,335
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	$34,912,063	$34,802,906	-$109,156
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	$99,060,000	$98,441,333	-$618,667
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.03	12/6/2023	2/1/2023	150,000,000	5.10	$150,000,000	$150,422,916	$422,916
Toronto Dominion Bank, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.55	2/13/2023	2/1/2023	100,000,000	4.61	$100,000,000	$100,003,896	$3,896
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/9/2023	2/1/2023	125,000,000	4.92	$125,000,000	$125,149,398	$149,398
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.70	3/1/2023	2/1/2023	100,000,000	4.77	$100,000,000	$100,018,831	$18,831

See notes at end of table.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

INVENTORY OF HOLDINGS FOR JANUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		3/13/2023		50,000,000	4.86	$49,730,083	$49,737,657	$7,574
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/3/2023	2/1/2023	25,000,000	5.07	$25,000,000	$25,028,812	$28,812
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/17/2023	2/1/2023	50,000,000	5.07	$50,000,000	$50,060,663	$60,663
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		3/23/2023		35,000,000	4.75	$34,769,437	$34,767,256	-$2,182
U.S. Treasury Bill 02/23/2023	US TREASURY BILL	0.00	2/23/2023		390,000,000	4.57	$388,881,242	$388,940,807	$59,565
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.68	4/30/2023	2/7/2023	100,000,000	4.74	$100,001,977	$100,053,840	$51,863
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.68	4/30/2023	2/7/2023	75,000,000	4.74	$75,001,297	$75,040,380	$39,083
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		2/1/2023		200,000,000	4.38	$199,976,000	$199,975,922	-$78
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		65,000,000	4.43	$64,984,292	$64,984,295	$4
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/10/2023		100,000,000	4.83	$99,869,444	$99,875,500	$6,056
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		77,259,000	4.85	$76,772,783	$76,778,552	$5,768
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/13/2023		16,162,000	4.86	$16,008,784	$16,009,172	$388
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	8/28/2023	2/1/2023	40,000,000	5.04	$40,000,000	$40,093,957	$93,957
Westpac Banking Corp. Ltd., Sydney, Jan 02, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.83	1/2/2024	2/1/2023	80,000,000	4.90	$80,000,000	$80,087,431	$87,431
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/20/2023	2/1/2023	109,000,000	4.87	$109,000,000	$109,049,376	$49,376
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/21/2023	2/1/2023	75,000,000	4.87	$75,000,000	$75,034,494	$34,494
Westpac Banking Corp. Ltd., Sydney, Oct 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.75	10/5/2023	2/1/2023	140,000,000	4.81	$140,002,315	$140,207,388	$205,073
Wylie Bice Llfe Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	8/1/2046	2/2/2023	7,625,000	4.40	$7,625,000	$7,625,000	$0
Total Value of Assets					*24,604,653,521*		*$24,572,096,670*	*$24,575,423,352*	*$3,326,682*

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

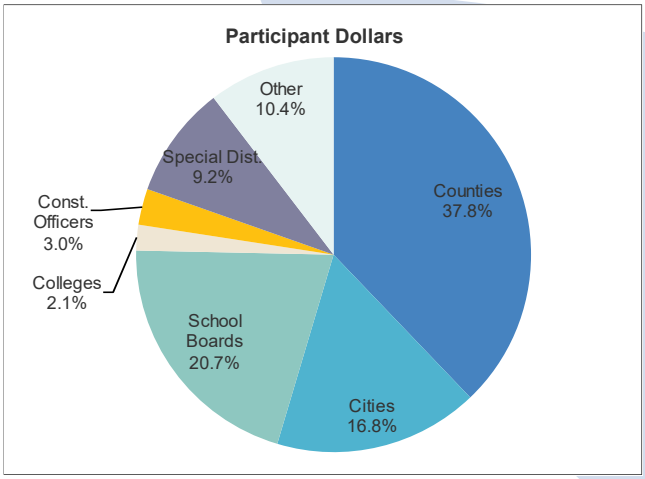
1 Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

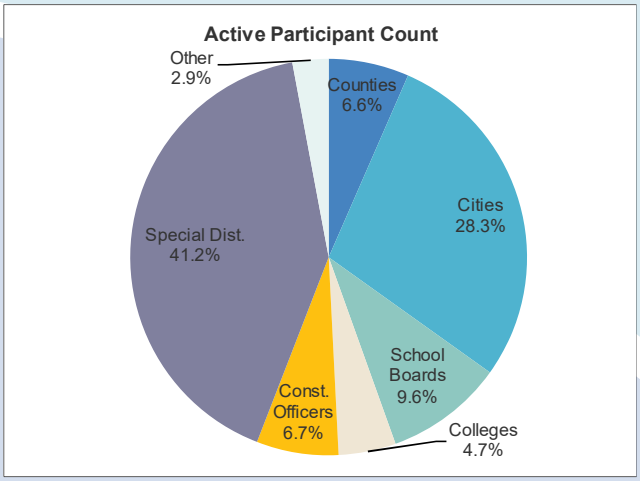
2 Amortized cost is calculated using a straight line method.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PARTICIPANT CONCENTRATION DATA - AS OF JANUARY 2023

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	**100.0%**	**100.0%**	**Colleges & Universities**	**2.1%**	**4.7%**
Top 10	33.3%	1.3%	Top 10	1.9%	1.3%
$100 million or more	75.7%	8.3%	$100 million or more	0.9%	0.3%
$10 million up to $100 million	21.4%	18.9%	$10 million up to $100 million	1.1%	1.1%
$1 million up to $10 million	2.6%	21.9%	$1 million up to $10 million	0.2%	1.1%
Under $1 million	0.3%	50.9%	Under $1 million	0.01%	2.3%
Counties	**37.8%**	**6.6%**	**Constitutional Officers**	**3.0%**	**6.7%**
Top 10	29.3%	1.3%	Top 10	1.4%	1.3%
$100 million or more	36.3%	2.5%	$100 million or more	1.4%	0.3%
$10 million up to $100 million	1.4%	1.1%	$10 million up to $100 million	1.3%	1.1%
$1 million up to $10 million	0.2%	1.3%	$1 million up to $10 million	0.3%	1.6%
Under $1 million	0.0%	1.6%	Under $1 million	0.0%	3.7%
Municipalities	**16.8%**	**28.3%**	**Special Districts**	**9.2%**	**41.2%**
Top 10	6.2%	1.3%	Top 10	5.4%	1.3%
$100 million or more	6.2%	1.3%	$100 million or more	4.0%	0.8%
$10 million up to $100 million	9.5%	8.0%	$10 million up to $100 million	4.3%	4.0%
$1 million up to $10 million	1.0%	7.1%	$1 million up to $10 million	0.7%	8.7%
Under $1 million	0.1%	11.9%	Under $1 million	0.2%	27.7%
School Boards	**20.7%**	**9.6%**	**Other**	**10.4%**	**2.9%**
Top 10	13.4%	1.3%	Top 10	10.1%	1.3%
$100 million or more	17.2%	2.3%	$100 million or more	9.8%	0.8%
$10 million up to $100 million	3.4%	3.2%	$10 million up to $100 million	0.6%	0.4%
$1 million up to $10 million	0.1%	1.5%	$1 million up to $10 million	0.1%	0.7%
Under $1 million	0.0%	2.7%	Under $1 million	0.0%	1.1%





Total Fund Value: $24,625,909,707

Total Active Participant Count: 748

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR JANUARY 2023

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
Ratings requirements	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
Maturity	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
Issuer Diversification	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
Money Market Mutual Funds	
Invested in any one Money Market Mutual Fund	Pass
Repurchase Agreements	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
Concentration Tests	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ALBION CAPITAL LLC CPABS4	01/30/23	01/13/23	01/13/23	11,000,000	10,977,352	0	10,977,352	0
ANGLESEA FUNDING LLCPABS4	01/19/23	01/18/23	01/18/23	50,000,000	49,994,000	0	49,994,000	0
ANGLESEA FUNDING LLCPABS4	01/19/23	01/18/23	01/18/23	50,000,000	49,994,000	0	49,994,000	0
ANGLESEA FUNDING LLCPABS4	01/19/23	01/18/23	01/18/23	11,000,000	10,998,680	0	10,998,680	0
ANGLESEA FUNDING LLCPABS4	04/12/23	01/12/23	01/12/23	50,000,000	49,411,250	0	49,411,250	0
ANGLESEA FUNDING LLCPABS4	04/12/23	01/12/23	01/12/23	45,000,000	44,470,125	0	44,470,125	0
ANGLESEA FUNDING LLCPABS4	04/24/23	01/19/23	01/19/23	50,000,000	49,377,222	0	49,377,222	0
ANGLESEA FUNDING LLCPABS4	04/24/23	01/19/23	01/19/23	50,000,000	49,377,222	0	49,377,222	0
ANGLESEA FUNDING LLC	07/05/23	01/06/23	01/06/23	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	07/05/23	01/06/23	01/06/23	25,000,000	25,000,000	0	25,000,000	0
ANGLESEA FUNDING LLC	07/28/23	01/27/23	01/30/23	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	07/28/23	01/27/23	01/30/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL CDCDYAN	01/08/24	01/06/23	01/06/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL CDCDYAN	01/08/24	01/06/23	01/06/23	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL	01/05/24	01/06/23	01/06/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	01/08/24	01/06/23	01/06/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	01/08/24	01/06/23	01/06/23	15,000,000	15,000,000	0	15,000,000	0
BANK OF NOVA SCOTIA/THE	01/23/24	01/20/23	01/23/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	01/23/24	01/20/23	01/23/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	01/23/24	01/20/23	01/23/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	01/23/24	01/20/23	01/23/23	5,000,000	5,000,000	0	5,000,000	0
BARTON CAPITAL S,A,CPABS4	01/27/23	01/03/23	01/03/23	50,000,000	49,854,667	0	49,854,667	0
BARTON CAPITAL S,A,CPABS4	02/03/23	01/05/23	01/05/23	50,000,000	49,824,389	0	49,824,389	0
BARTON CAPITAL S,A,CPABS4	03/01/23	01/30/23	01/30/23	50,000,000	49,809,167	0	49,809,167	0
BARTON CAPITAL S,A,CPABS4	03/01/23	01/30/23	01/30/23	50,000,000	49,809,167	0	49,809,167	0
BARTON CAPITAL S,A,CPABS4	03/01/23	01/30/23	01/30/23	25,000,000	24,904,583	0	24,904,583	0
BARTON CAPITAL S,A,CPABS4	03/28/23	01/27/23	01/27/23	50,000,000	49,615,000	0	49,615,000	0
BEDFORD ROW FUNDING CORP	12/27/23	01/04/23	01/05/23	20,000,000	20,000,000	0	20,000,000	0
BEDFORD ROW FUNDING CORP	12/27/23	01/04/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	02/06/23	01/03/23	01/03/23	50,000,000	49,791,750	0	49,791,750	0
BENNINGTON STARK CACPABS4	02/06/23	01/03/23	01/03/23	35,000,000	34,854,225	0	34,854,225	0
BENNINGTON STARK CACPABS4	02/07/23	01/05/23	01/05/23	40,000,000	39,838,300	0	39,838,300	0
BNG BANK N,V, CP4-2CP4-2	01/12/23	01/05/23	01/05/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	01/12/23	01/05/23	01/05/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	01/13/23	01/06/23	01/06/23	32,000,000	31,973,182	0	31,973,182	0
BNG BANK N,V, CP4-2CP4-2	01/19/23	01/12/23	01/12/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	01/20/23	01/13/23	01/13/23	25,000,000	24,979,049	0	24,979,049	0
BNG BANK N,V, CP4-2CP4-2	01/23/23	01/09/23	01/09/23	15,000,000	14,974,800	0	14,974,800	0
BNG BANK N,V, CP4-2CP4-2	01/26/23	01/19/23	01/19/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	01/27/23	01/20/23	01/20/23	30,000,000	29,974,858	0	29,974,858	0
BNG BANK N,V, CP4-2CP4-2	01/30/23	01/23/23	01/23/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	01/30/23	01/23/23	01/23/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	01/30/23	01/23/23	01/23/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	01/30/23	01/23/23	01/23/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	02/02/23	01/26/23	01/26/23	50,000,000	49,958,097	0	49,958,097	0
BNG BANK N,V, CP4-2CP4-2	02/03/23	01/27/23	01/27/23	50,000,000	49,957,757	0	49,957,757	0
BNG BANK N,V, CP4-2CP4-2	02/03/23	01/27/23	01/27/23	40,000,000	39,966,206	0	39,966,206	0
BNG BANK N,V, CP4-2CP4-2	02/06/23	01/30/23	01/30/23	50,000,000	49,956,736	0	49,956,736	0
BNG BANK N,V, CP4-2CP4-2	02/06/23	01/30/23	01/30/23	50,000,000	49,956,736	0	49,956,736	0
BNG BANK N,V, CP4-2CP4-2	02/06/23	01/30/23	01/30/23	50,000,000	49,956,736	0	49,956,736	0
BNG BANK N,V, CP4-2CP4-2	02/06/23	01/30/23	01/30/23	50,000,000	49,956,736	0	49,956,736	0
CAFCO, LLC CPABS4-2CPABS4	08/01/23	01/30/23	01/30/23	50,000,000	48,754,583	0	48,754,583	0
CAFCO, LLC CPABS4-2CPABS4	08/01/23	01/30/23	01/30/23	50,000,000	48,754,583	0	48,754,583	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	01/18/24	01/18/23	01/18/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	01/18/24	01/18/23	01/18/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	01/18/24	01/18/23	01/18/23	15,000,000	15,000,000	0	15,000,000	0
CHARIOT FUNDING LLC	07/10/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLC	07/10/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLC	07/10/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLCCPABS4	01/06/23	01/05/23	01/05/23	50,000,000	49,994,028	0	49,994,028	0
CHARIOT FUNDING LLCCPABS4	01/06/23	01/05/23	01/05/23	8,137,000	8,136,028	0	8,136,028	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/04/23	01/04/23	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	01/06/23	01/05/23	01/05/23	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
COLLATERALIZED COMMCPABS3	07/12/23	01/12/23	01/12/23	50,000,000	48,753,111	0	48,753,111	0
CREDIT AGRICOLE CORCP	01/10/23	01/03/23	01/03/23	50,000,000	49,958,194	0	49,958,194	0
CREDIT AGRICOLE CORCP	01/10/23	01/03/23	01/03/23	50,000,000	49,958,194	0	49,958,194	0
CREDIT AGRICOLE CORCP	01/10/23	01/03/23	01/03/23	50,000,000	49,958,194	0	49,958,194	0
CREDIT AGRICOLE CORCP	01/10/23	01/03/23	01/03/23	50,000,000	49,958,194	0	49,958,194	0
CREDIT AGRICOLE CORCP	04/03/23	01/03/23	01/03/23	50,000,000	49,412,500	0	49,412,500	0
CREDIT AGRICOLE CORCP	04/03/23	01/03/23	01/03/23	50,000,000	49,412,500	0	49,412,500	0
CREDIT AGRICOLE CORCP	04/03/23	01/03/23	01/03/23	50,000,000	49,412,500	0	49,412,500	0
CREDIT AGRICOLE CORCP	04/03/23	01/03/23	01/03/23	50,000,000	49,412,500	0	49,412,500	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/12/23	01/05/23	01/05/23	40,000,000	40,000,000	0	40,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/10/23	01/10/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/17/23	01/17/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/24/23	01/24/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	02/06/23	01/30/23	01/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/06/23	01/30/23	01/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	01/31/23	01/31/23	5,000,000	5,000,000	0	5,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/03/23	01/03/23	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	01/10/23	01/09/23	01/09/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/10/23	01/09/23	01/09/23	24,000,000	23,997,127	0	23,997,127	0
CREDIT INDUSTRIEL ECP4-2	01/11/23	01/10/23	01/10/23	50,000,000	49,994,014	0	49,994,014

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/18/23	01/17/23	01/17/23	2,000,000	1,999,761	0	1,999,761	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	2,000,000	1,999,761	0	1,999,761	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/18/23	01/18/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/19/23	01/19/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/20/23	01/20/23	20,000,000	19,992,817	0	19,992,817	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/23/23	01/23/23	25,000,000	24,997,007	0	24,997,007	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/25/23	01/25/23	5,000,000	4,999,401	0	4,999,401	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/26/23	01/26/23	20,000,000	19,997,606	0	19,997,606	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/27/23	01/27/23	10,000,000	9,996,408	0	9,996,408	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/30/23	01/30/23	35,000,000	34,995,810	0	34,995,810	0
SUMITOMO MITSUI TRUECD	04/12/23	01/10/23	01/12/23	100,000,000	98,802,025	0	98,802,025	0
EXPORT DEVELOPMENT CP	08/08/23	01/31/23	01/31/23	25,000,000	24,358,188	0	24,358,188	0
EXPORT DEVELOPMENT CP	11/09/23	01/31/23	01/31/23	50,000,000	48,041,667	0	48,041,667	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
EXPORT DEVELOPMENT CP	11/09/23	01/31/23	01/31/23	5,000,000	4,804,167	0	4,804,167	0
GOTHAM FUNDING CORPCPABS4	04/10/23	01/18/23	01/18/23	28,372,000	28,066,969	0	28,066,969	0
GREAT BEAR FUNDING CPABS4	01/12/23	01/05/23	01/05/23	50,000,000	49,958,000	0	49,958,000	0
GREAT BEAR FUNDING CPABS4	01/12/23	01/05/23	01/05/23	2,000,000	1,998,320	0	1,998,320	0
GREAT BEAR FUNDING CPABS4	01/19/23	01/12/23	01/12/23	27,000,000	26,977,320	0	26,977,320	0
GREAT BEAR FUNDING CPABS4	01/26/23	01/19/23	01/19/23	17,000,000	16,985,720	0	16,985,720	0
GREAT BEAR FUNDING CPABS4	02/02/23	01/26/23	01/26/23	16,000,000	15,986,591	0	15,986,591	0
LONGSHIP FUNDING LLCPABS4	02/09/23	01/13/23	01/13/23	50,000,000	49,835,000	0	49,835,000	0
LONGSHIP FUNDING LLCPABS4	02/09/23	01/13/23	01/13/23	10,000,000	9,967,000	0	9,967,000	0
NEDERLANDSE WATERSCCP4-2	02/06/23	01/04/23	01/05/23	20,000,000	19,922,667	0	19,922,667	0
NEDERLANDSE WATERSCCP4-2	02/06/23	01/04/23	01/05/23	50,000,000	49,806,667	0	49,806,667	0
NEDERLANDSE WATERSCCP4-2	02/06/23	01/04/23	01/05/23	50,000,000	49,806,667	0	49,806,667	0
NEDERLANDSE WATERSCCP4-2	02/06/23	01/04/23	01/05/23	50,000,000	49,806,667	0	49,806,667	0
NEDERLANDSE WATERSCCP4-2	02/06/23	01/04/23	01/05/23	50,000,000	49,806,667	0	49,806,667	0
OLD LINE FUNDING, LLC, JU	07/24/23	01/23/23	01/24/23	25,000,000	24,376,556	0	24,376,556	0
OLD LINE FUNDING, LLC, JU	07/24/23	01/23/23	01/24/23	50,000,000	48,753,111	0	48,753,111	0
OLD LINE FUNDING LLC	08/02/23	01/18/23	01/19/23	10,000,000	10,000,000	0	10,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	01/09/24	01/09/23	01/11/23	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	01/09/24	01/09/23	01/11/23	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	01/10/24	01/10/23	01/12/23	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	01/10/24	01/10/23	01/12/23	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLCPABS4	03/17/23	01/03/23	01/03/23	50,000,000	49,533,611	0	49,533,611	0
SHEFFIELD RECEIVABLCPABS4	03/17/23	01/03/23	01/03/23	50,000,000	49,533,611	0	49,533,611	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDINGCPABS4	07/19/23	01/12/23	01/17/23	30,000,000	29,237,500	0	29,237,500	0
THUNDER BAY FUNDINGCPABS4	07/19/23	01/12/23	01/17/23	50,000,000	48,729,167	0	48,729,167	0
THUNDER BAY FUNDING LLC	07/20/23	01/06/23	01/06/23	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	08/02/23	01/18/23	01/19/23	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	08/02/23	01/18/23	01/19/23	25,000,000	25,000,000	0	25,000,000	0
TORONTO-DOMINION BANK/THE	01/25/24	01/26/23	01/26/23	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	01/12/23	01/05/23	01/05/23	50,000,000	49,958,000	0	49,958,000	0
TOYOTA MOTOR FINANCCP	03/23/23	01/26/23	01/27/23	35,000,000	34,751,354	0	34,751,354	0
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/17/23	01/17/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
UNITEDHEALTH GROUP,CP4-2	01/23/23	01/20/23	01/20/23	50,000,000	49,982,042	0	49,982,042	0
UNITEDHEALTH GROUP,CP4-2	01/23/23	01/20/23	01/20/23	25,000,000	24,991,021	0	24,991,021	0
UNITEDHEALTH GROUP,CP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/24/23	01/23/23	01/23/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/25/23	01/24/23	01/24/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/26/23	01/25/23	01/25/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/26/23	01/25/23	01/25/23	45,000,000	44,994,613	0	44,994,613	0
UNITEDHEALTH GROUP,CP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/27/23	01/26/23	01/26/23	50,000,000	49,994,014	0	49,994,014	0
UNITEDHEALTH GROUP,CP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
UNITEDHEALTH GROUP,CP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
UNITEDHEALTH GROUP,CP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
UNITEDHEALTH GROUP,CP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
UNITEDHEALTH GROUP,CP4-2	01/30/23	01/27/23	01/27/23	50,000,000	49,982,042	0	49,982,042	0
UNITEDHEALTH GROUP,CP4-2	02/01/23	01/25/23	01/25/23	50,000,000	49,958,000	0	49,958,000	0
UNITEDHEALTH GROUP,CP4-2	02/01/23	01/25/23	01/25/23	50,000,000	49,958,000	0	49,958,000	0
UNITEDHEALTH GROUP,CP4-2	02/01/23	01/25/23	01/25/23	50,000,000	49,958,000	0	49,958,000	0
UNITEDHEALTH GROUP,CP4-2	02/01/23	01/25/23	01/25/23	50,000,000	49,958,000	0	49,958,000	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	50,000,000	49,781,736	0	49,781,736	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	50,000,000	49,781,736	0	49,781,736	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	50,000,000	49,781,736	0	49,781,736	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	40,000,000	39,825,389	0	39,825,389	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	50,000,000	49,781,736	0	49,781,736	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	50,000,000	49,781,736	0	49,781,736	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	50,000,000	49,781,736	0	49,781,736	0
UNITED STATES TREASURY BILL	02/23/23	01/12/23	01/19/23	50,000,000	49,781,736	0	49,781,736	0
VICTORY RECEIVABLESCPABS4	04/13/23	01/17/23	01/17/23	16,162,000	15,978,992	0	15,978,992	0
WESTPAC BANKING CORP	10/05/23	01/09/23	01/09/23	50,000,000	50,000,900	26,431	50,027,331	0
WESTPAC BANKING CORP	10/05/23	01/09/23	01/09/23	50,000,000	50,000,900	26,431	50,027,331	0
WESTPAC BANKING CORP	10/05/23	01/09/23	01/09/23	40,000,000	40,000,720	21,144	40,021,865	0
WESTPAC BANKING CORP	01/02/24	01/09/23	01/10/23	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP	01/02/24	01/09/23	01/10/23	30,000,000	30,000,000	0	30,000,000	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/06/23	01/06/23	6,332,418	6,332,418	0	6,332,418	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/09/23	01/09/23	7,540,475	7,540,475	0	7,540,475	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/13/23	01/13/23	446,600	446,600	0	446,600	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/17/23	01/17/23	3,289,032	3,289,032	0	3,289,032	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/20/23	01/20/23	163,662	163,662	0	163,662	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/23/23	01/23/23	5,290,801	5,290,801	0	5,290,801	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/27/23	01/27/23	75,870	75,870	0	75,870	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/30/23	01/30/23	832,206	832,206	0	832,206	0
MIZUHO TRIPARTY	01/04/23	01/03/23	01/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/04/23	01/03/23	01/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/04/23	01/03/23	01/03/23	647,000,000	647,000,000	0	647,000,000	0
MIZUHO TRIPARTY	01/05/23	01/04/23	01/04/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/05/23	01/04/23	01/04/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/05/23	01/04/23	01/04/23	1,192,000,000	1,192,000,000	0	1,192,000,000	0
MIZUHO TRIPARTY	01/06/23	01/05/23	01/05/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/06/23	01/05/23	01/05/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/06/23	01/05/23	01/05/23	679,000,000	679,000,000	0	679,000,000	0
MIZUHO TRIPARTY	01/09/23	01/06/23	01/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/09/23	01/06/23	01/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/09/23	01/06/23	01/06/23	268,000,000	268,000,000	0	268,000,000	0
MIZUHO TRIPARTY	01/10/23	01/09/23	01/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/10/23	01/09/23	01/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/10/23	01/09/23	01/09/23	299,000,000	299,000,000	0	299,000,000	0
MIZUHO TRIPARTY	01/11/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/11/23	01/10/23	01/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/11/23	01/10/23	01/10/23	529,000,000	529,000,000	0	529,000,000	0
MIZUHO TRIPARTY	01/12/23	01/11/23	01/11/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/12/23	01/11/23	01/11/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/12/23	01/11/23	01/11/23	212,000,000	212,000,000	0	212,000,000	0
MIZUHO TRIPARTY	01/13/23	01/12/23	01/12/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/13/23	01/12/23	01/12/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/13/23	01/12/23	01/12/23	578,000,000	578,000,000	0	578,000,000	0
MIZUHO TRIPARTY	01/17/23	01/13/23	01/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/17/23	01/13/23	01/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/17/23	01/13/23	01/13/23	969,000,000	969,000,000	0	969,000,000	0
MIZUHO TRIPARTY	01/18/23	01/17/23	01/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/18/23	01/17/23	01/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/18/23	01/17/23	01/17/23	826,000,000	826,000,000	0	826,000,000	0
MIZUHO TRIPARTY	01/19/23	01/18/23	01/18/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/19/23	01/18/23	01/18/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/19/23	01/18/23	01/18/23	595,000,000	595,000,000	0	595,000,000	0
MIZUHO TRIPARTY	01/20/23	01/19/23	01/19/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/20/23	01/19/23	01/19/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/20/23	01/19/23	01/19/23	49,000,000	49,000,000	0	49,000,000	0
MIZUHO TRIPARTY	01/23/23	01/20/23	01/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/23/23	01/20/23	01/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/23/23	01/20/23	01/20/23	305,000,000	305,000,000	0	305,000,000	0
MIZUHO TRIPARTY	01/24/23	01/23/23	01/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/24/23	01/23/23	01/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/24/23	01/23/23	01/23/23	222,000,000	222,000,000	0	222,000,000	0
MIZUHO TRIPARTY	01/25/23	01/24/23	01/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/25/23	01/24/23	01/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/25/23	01/24/23	01/24/23	286,000,000	286,000,000	0	286,000,000	0
MIZUHO TRIPARTY	01/26/23	01/25/23	01/25/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/26/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/26/23	01/25/23	01/25/23	424,000,000	424,000,000	0	424,000,000	0
MIZUHO TRIPARTY	01/27/23	01/26/23	01/26/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/27/23	01/26/23	01/26/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/27/23	01/26/23	01/26/23	345,000,000	345,000,000	0	345,000,000	0
MIZUHO TRIPARTY	01/30/23	01/27/23	01/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/30/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/30/23	01/27/23	01/27/23	227,000,000	227,000,000	0	227,000,000	0
MIZUHO TRIPARTY	01/31/23	01/30/23	01/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/31/23	01/30/23	01/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/31/23	01/30/23	01/30/23	596,000,000	596,000,000	0	596,000,000	0
MIZUHO TRIPARTY	02/01/23	01/31/23	01/31/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/01/23	01/31/23	01/31/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/01/23	01/31/23	01/31/23	877,000,000	877,000,000	0	877,000,000	0
Total Buys				51,883,642,063	51,852,517,757	74,006	51,852,591,763	0
Cash Closes								
ANGLESEA FUNDING LLC	06/06/23	01/30/23	01/30/23	100,000,000	100,000,000	281,167	100,281,167	0
Total Cash Closes				100,000,000	100,000,000	281,167	100,281,167	0
Deposits								
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/10/23	01/03/23	01/03/23	1,140,000,000	1,140,000,000	0	1,140,000,000	0
RABOBANK NEW YORK	01/09/23	01/03/23	01/03/23	595,000,000	595,000,000	0	595,000,000	0
ABN AMRO BANK N.V.	01/10/23	01/03/23	01/03/23	450,000,000	450,000,000	0	450,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/04/23	01/03/23	01/03/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/04/23	01/03/23	01/03/23	430,000,000	430,000,000	0	430,000,000	0
RABOBANK NEW YORK	01/11/23	01/04/23	01/04/23	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/11/23	01/04/23	01/04/23	355,000,000	355,000,000	0	355,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/05/23	01/04/23	01/04/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/05/23	01/04/23	01/04/23	250,000,000	250,000,000	0	250,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK N.V.	01/12/23	01/05/23	01/05/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/05/23	01/05/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/05/23	01/05/23	200,000,000	200,000,000	0	200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/09/23	01/06/23	01/06/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/09/23	01/06/23	01/06/23	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEW YORK	01/17/23	01/09/23	01/09/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/10/23	01/09/23	01/09/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/10/23	01/09/23	01/09/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/17/23	01/10/23	01/10/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/11/23	01/10/23	01/10/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/17/23	01/10/23	01/10/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/11/23	01/10/23	01/10/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/18/23	01/11/23	01/11/23	425,000,000	425,000,000	0	425,000,000	0
RABOBANK NEW YORK	01/18/23	01/11/23	01/11/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/12/23	01/11/23	01/11/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/12/23	01/11/23	01/11/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/19/23	01/12/23	01/12/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/13/23	01/12/23	01/12/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/13/23	01/12/23	01/12/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/17/23	01/13/23	01/13/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/17/23	01/13/23	01/13/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/23/23	01/17/23	01/17/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/24/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/24/23	01/17/23	01/17/23	620,000,000	620,000,000	0	620,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/18/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/18/23	01/17/23	01/17/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/25/23	01/18/23	01/18/23	430,000,000	430,000,000	0	430,000,000	0
RABOBANK NEW YORK	01/25/23	01/18/23	01/18/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/19/23	01/18/23	01/18/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/19/23	01/18/23	01/18/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/20/23	01/19/23	01/19/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	01/26/23	01/19/23	01/19/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/23/23	01/20/23	01/20/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	01/30/23	01/23/23	01/23/23	380,000,000	380,000,000	0	380,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/24/23	01/23/23	01/23/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/25/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/31/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/30/23	01/24/23	01/24/23	595,000,000	595,000,000	0	595,000,000	0
RABOBANK NEW YORK	02/01/23	01/25/23	01/25/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/01/23	01/25/23	01/25/23	430,000,000	430,000,000	0	430,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/26/23	01/25/23	01/25/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/26/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	01/27/23	01/26/23	01/26/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/27/23	01/26/23	01/26/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/27/23	01/26/23	01/26/23	175,000,000	175,000,000	0	175,000,000	0
ABN AMRO BANK N.V.	02/03/23	01/27/23	01/27/23	415,000,000	415,000,000	0	415,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/30/23	01/27/23	01/27/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/30/23	01/27/23	01/27/23	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK N.V.	02/06/23	01/30/23	01/30/23	385,000,000	385,000,000	0	385,000,000	0
RABOBANK NEW YORK	02/06/23	01/30/23	01/30/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/31/23	01/30/23	01/30/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/31/23	01/30/23	01/30/23	225,000,000	225,000,000	0	225,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/07/23	01/31/23	01/31/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/01/23	01/31/23	01/31/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/01/23	01/31/23	01/31/23	250,000,000	250,000,000	0	250,000,000	0
Total Deposits				42,490,000,000	42,490,000,000	0	42,490,000,000	0
Maturities								
ALBION CAPITAL LLC CPABS4	01/13/23	01/13/23	01/13/23	35,000,000	35,000,000	0	35,000,000	0
ALBION CAPITAL LLC CPABS4	01/30/23	01/30/23	01/30/23	11,000,000	11,000,000	0	11,000,000	0
ANGLESEA FUNDING LLCPABS4	01/04/23	01/04/23	01/04/23	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLCPABS4	01/10/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
ANGLESEA FUNDING LLCPABS4	01/19/23	01/19/23	01/19/23	111,000,000	111,000,000	0	111,000,000	0
BANK OF MONTREAL	01/13/23	01/13/23	01/13/23	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S,A,CPABS4	01/03/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	01/17/23	01/17/23	01/17/23	59,821,000	59,821,000	0	59,821,000	0
BARTON CAPITAL S,A,CPABS4	01/19/23	01/19/23	01/19/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	01/27/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S,A,CPABS4	01/30/23	01/30/23	01/30/23	125,000,000	125,000,000	0	125,000,000	0
BENNINGTON STARK CACPABS4	01/03/23	01/03/23	01/03/23	55,000,000	55,000,000	0	55,000,000	0
BENNINGTON STARK CACPABS4	01/05/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	01/09/23	01/09/23	01/09/23	22,664,000	22,664,000	0	22,664,000	0
BNG BANK N,V, CP4-2CP4-2	01/12/23	01/12/23	01/12/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N,V, CP4-2CP4-2	01/13/23	01/13/23	01/13/23	32,000,000	32,000,000	0	32,000,000	0
BNG BANK N,V, CP4-2CP4-2	01/19/23	01/19/23	01/19/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	01/20/23	01/20/23	01/20/23	25,000,000	25,000,000	0	25,000,000	0
BNG BANK N,V, CP4-2CP4-2	01/23/23	01/23/23	01/23/23	15,000,000	15,000,000	0	15,000,000	0

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TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BNG BANK N,V, CP4-2CP4-2	01/26/23	01/26/23	01/26/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	01/27/23	01/27/23	01/27/23	30,000,000	30,000,000	0	30,000,000	0
BNG BANK N,V, CP4-2CP4-2	01/30/23	01/30/23	01/30/23	200,000,000	200,000,000	0	200,000,000	0
CHARIOT FUNDING LLC	01/10/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
CHARIOT FUNDING LLCCPABS4	01/06/23	01/06/23	01/06/23	58,137,000	58,137,000	0	58,137,000	0
CHESHAM FINANCE LLCCPABS4	01/03/23	01/03/23	01/03/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/04/23	01/04/23	01/04/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/05/23	01/05/23	01/05/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/06/23	01/06/23	01/06/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/09/23	01/09/23	01/09/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/10/23	01/10/23	01/10/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/11/23	01/11/23	01/11/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/12/23	01/12/23	01/12/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/13/23	01/13/23	01/13/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/17/23	01/17/23	01/17/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/18/23	01/18/23	01/18/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/19/23	01/19/23	01/19/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/20/23	01/20/23	01/20/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/23/23	01/23/23	01/23/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	01/24/23	01/24/23	01/24/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/25/23	01/25/23	01/25/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/26/23	01/26/23	01/26/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/27/23	01/27/23	01/27/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/30/23	01/30/23	01/30/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	01/31/23	01/31/23	01/31/23	350,000,000	350,000,000	0	350,000,000	0
CITIBANK NA, NEW YOCD	01/17/23	01/17/23	01/17/23	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCP	01/03/23	01/03/23	01/03/23	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCP	01/10/23	01/10/23	01/10/23	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	01/10/23	01/10/23	01/10/23	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCDYAN	01/12/23	01/12/23	01/12/23	140,000,000	140,000,000	0	140,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/17/23	01/17/23	175,000,000	175,000,000	0	175,000,000	0
CREDIT AGRICOLE CORCDYAN	01/17/23	01/17/23	01/17/23	475,000,000	475,000,000	0	475,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/24/23	01/24/23	175,000,000	175,000,000	0	175,000,000	0
CREDIT AGRICOLE CORCDYAN	01/24/23	01/24/23	01/24/23	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/31/23	01/31/23	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCDYAN	01/31/23	01/31/23	01/31/23	175,000,000	175,000,000	0	175,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/04/23	01/04/23	01/04/23	902,000,000	902,000,000	0	902,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/05/23	01/05/23	01/05/23	903,000,000	903,000,000	0	903,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/06/23	01/06/23	01/06/23	905,000,000	905,000,000	0	905,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/09/23	01/09/23	01/09/23	979,000,000	979,000,000	0	979,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/10/23	01/10/23	01/10/23	974,000,000	974,000,000	0	974,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/11/23	01/11/23	01/11/23	945,000,000	945,000,000	0	945,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/12/23	01/12/23	01/12/23	945,000,000	945,000,000	0	945,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/13/23	01/13/23	01/13/23	825,000,000	825,000,000	0	825,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/17/23	01/17/23	01/17/23	804,000,000	804,000,000	0	804,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/18/23	01/18/23	01/18/23	902,000,000	902,000,000	0	902,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/19/23	01/19/23	01/19/23	952,000,000	952,000,000	0	952,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/20/23	01/20/23	01/20/23	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/23/23	01/23/23	01/23/23	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/24/23	01/24/23	01/24/23	925,000,000	925,000,000	0	925,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/25/23	01/25/23	01/25/23	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/26/23	01/26/23	01/26/23	955,000,000	955,000,000	0	955,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/27/23	01/27/23	01/27/23	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/30/23	01/30/23	01/30/23	910,000,000	910,000,000	0	910,000,000	0
CREDIT INDUSTRIEL ECP4-2	01/31/23	01/31/23	01/31/23	585,000,000	585,000,000	0	585,000,000	0
GREAT BEAR FUNDING CPABS4	01/05/23	01/05/23	01/05/23	52,000,000	52,000,000	0	52,000,000	0
GREAT BEAR FUNDING CPABS4	01/12/23	01/12/23	01/12/23	52,000,000	52,000,000	0	52,000,000	0
GREAT BEAR FUNDING CPABS4	01/19/23	01/19/23	01/19/23	27,000,000	27,000,000	0	27,000,000	0
GREAT BEAR FUNDING CPABS4	01/26/23	01/26/23	01/26/23	17,000,000	17,000,000	0	17,000,000	0
LONGSHIP FUNDING LLCPABS4	01/13/23	01/13/23	01/13/23	100,000,000	100,000,000	0	100,000,000	0
MANHATTAN ASSET FUNCPABS4	01/03/23	01/03/23	01/03/23	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	01/26/23	01/26/23	01/26/23	50,000,000	50,000,000	0	50,000,000	0
MATCHPOINT FINANCE CPABS4	01/03/23	01/03/23	01/03/23	300,000,000	300,000,000	0	300,000,000	0
NOVARTIS FINANCE COCP4-2	01/30/23	01/30/23	01/30/23	4,525,000	4,525,000	0	4,525,000	0
OLD LINE FUNDING LLC	01/19/23	01/19/23	01/19/23	10,000,000	10,000,000	0	10,000,000	0
OLD LINE FUNDING LLC	01/23/23	01/23/23	01/23/23	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLES CO LLC	01/25/23	01/25/23	01/25/23	10,000,000	10,000,000	0	10,000,000	0
SOCIETE GENERALE, PCP4-2	01/31/23	01/31/23	01/31/23	80,000,000	80,000,000	0	80,000,000	0
SOCIETE GENERALE, PCDYAN	01/12/23	01/12/23	01/12/23	300,000,000	300,000,000	0	300,000,000	0
NETHERLANDS, GOVERNCP4-2	01/27/23	01/27/23	01/27/23	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/06/23	01/06/23	01/06/23	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	01/20/23	01/20/23	01/20/23	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/12/23	01/12/23	01/12/23	75,000,000	75,000,000	0	75,000,000	0
SUMITOMO MITSUI TRUCDYAN	01/17/23	01/17/23	01/17/23	100,000,000	100,000,000	0	100,000,000	0
THUNDER BAY FUNDING LLC	01/19/23	01/19/23	01/19/23	75,000,000	75,000,000	0	75,000,000	0
THUNDER BAY FUNDING LLC	01/23/23	01/23/23	01/23/23	15,000,000	15,000,000	0	15,000,000	0
TORONTO DOMINION BACP4-2	01/05/23	01/05/23	01/05/23	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	01/12/23	01/12/23	01/12/23	50,000,000	50,000,000	0	50,000,000	0
TOTALENERGIES CAPITCP4-2	01/09/23	01/09/23	01/09/23	227,125,000	227,125,000	0	227,125,000	0
UNILEVER CAPITAL COCP4-2	01/09/23	01/09/23	01/09/23	25,000,000	25,000,000	0	25,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
UNITEDHEALTH GROUP,CP4-2	01/18/23	01/18/23	01/18/23	300,000,000	300,000,000	0	300,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/23/23	01/23/23	01/23/23	125,000,000	125,000,000	0	125,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/24/23	01/24/23	01/24/23	200,000,000	200,000,000	0	200,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/25/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/26/23	01/26/23	01/26/23	195,000,000	195,000,000	0	195,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/27/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	01/30/23	01/30/23	01/30/23	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	01/03/23	01/03/23	01/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/03/23	01/03/23	01/03/23	2,000,000,000	2,000,000,000	0	2,000,000,000	0
MIZUHO TRIPARTY	01/04/23	01/04/23	01/04/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/04/23	01/04/23	01/04/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/04/23	01/04/23	01/04/23	647,000,000	647,000,000	0	647,000,000	0
MIZUHO TRIPARTY	01/05/23	01/05/23	01/05/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/05/23	01/05/23	01/05/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/05/23	01/05/23	01/05/23	1,192,000,000	1,192,000,000	0	1,192,000,000	0
MIZUHO TRIPARTY	01/06/23	01/06/23	01/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/06/23	01/06/23	01/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/06/23	01/06/23	01/06/23	679,000,000	679,000,000	0	679,000,000	0
MIZUHO TRIPARTY	01/09/23	01/09/23	01/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/09/23	01/09/23	01/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/09/23	01/09/23	01/09/23	268,000,000	268,000,000	0	268,000,000	0
MIZUHO TRIPARTY	01/10/23	01/10/23	01/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/10/23	01/10/23	01/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/10/23	01/10/23	01/10/23	299,000,000	299,000,000	0	299,000,000	0
MIZUHO TRIPARTY	01/11/23	01/11/23	01/11/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/11/23	01/11/23	01/11/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/11/23	01/11/23	01/11/23	529,000,000	529,000,000	0	529,000,000	0
MIZUHO TRIPARTY	01/12/23	01/12/23	01/12/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/12/23	01/12/23	01/12/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/12/23	01/12/23	01/12/23	212,000,000	212,000,000	0	212,000,000	0
MIZUHO TRIPARTY	01/13/23	01/13/23	01/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/13/23	01/13/23	01/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/13/23	01/13/23	01/13/23	578,000,000	578,000,000	0	578,000,000	0
MIZUHO TRIPARTY	01/17/23	01/17/23	01/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/17/23	01/17/23	01/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/17/23	01/17/23	01/17/23	969,000,000	969,000,000	0	969,000,000	0
MIZUHO TRIPARTY	01/18/23	01/18/23	01/18/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/18/23	01/18/23	01/18/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/18/23	01/18/23	01/18/23	826,000,000	826,000,000	0	826,000,000	0
MIZUHO TRIPARTY	01/19/23	01/19/23	01/19/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/19/23	01/19/23	01/19/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/19/23	01/19/23	01/19/23	595,000,000	595,000,000	0	595,000,000	0
MIZUHO TRIPARTY	01/20/23	01/20/23	01/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/20/23	01/20/23	01/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/20/23	01/20/23	01/20/23	49,000,000	49,000,000	0	49,000,000	0
MIZUHO TRIPARTY	01/23/23	01/23/23	01/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/23/23	01/23/23	01/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/23/23	01/23/23	01/23/23	305,000,000	305,000,000	0	305,000,000	0
MIZUHO TRIPARTY	01/24/23	01/24/23	01/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/24/23	01/24/23	01/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/24/23	01/24/23	01/24/23	222,000,000	222,000,000	0	222,000,000	0
MIZUHO TRIPARTY	01/25/23	01/25/23	01/25/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/25/23	01/25/23	01/25/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/25/23	01/25/23	01/25/23	286,000,000	286,000,000	0	286,000,000	0
MIZUHO TRIPARTY	01/26/23	01/26/23	01/26/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/26/23	01/26/23	01/26/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/26/23	01/26/23	01/26/23	424,000,000	424,000,000	0	424,000,000	0
MIZUHO TRIPARTY	01/27/23	01/27/23	01/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/27/23	01/27/23	01/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/27/23	01/27/23	01/27/23	345,000,000	345,000,000	0	345,000,000	0
MIZUHO TRIPARTY	01/30/23	01/30/23	01/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/30/23	01/30/23	01/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/30/23	01/30/23	01/30/23	227,000,000	227,000,000	0	227,000,000	0
MIZUHO TRIPARTY	01/31/23	01/31/23	01/31/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	01/31/23	01/31/23	01/31/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/31/23	01/31/23	01/31/23	596,000,000	596,000,000	0	596,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/03/23	01/03/23	01/03/23	1,150,000,000	1,150,000,000	0	1,150,000,000	0
RABOBANK NEW YORK	01/03/23	01/03/23	01/03/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	01/03/23	01/03/23	01/03/23	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/04/23	01/04/23	01/04/23	80,000,000	80,000,000	0	80,000,000	0
RABOBANK NEW YORK	01/04/23	01/04/23	01/04/23	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/04/23	01/04/23	01/04/23	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	01/05/23	01/05/23	01/05/23	420,000,000	420,000,000	0	420,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/03/23	01/03/23	01/03/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/10/23	01/10/23	01/10/23	1,140,000,000	1,140,000,000	0	1,140,000,000	0
RABOBANK NEW YORK	01/09/23	01/09/23	01/09/23	595,000,000	595,000,000	0	595,000,000	0
ABN AMRO BANK N.V.	01/10/23	01/10/23	01/10/23	450,000,000	450,000,000	0	450,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/04/23	01/04/23	01/04/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/04/23	01/04/23	01/04/23	430,000,000	430,000,000	0	430,000,000	0

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TRADING ACTIVITY FOR JANUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
RABOBANK NEW YORK	01/11/23	01/11/23	01/11/23	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/11/23	01/11/23	01/11/23	355,000,000	355,000,000	0	355,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/05/23	01/05/23	01/05/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/05/23	01/05/23	01/05/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/12/23	01/12/23	01/12/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/06/23	01/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/06/23	01/06/23	01/06/23	200,000,000	200,000,000	0	200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/09/23	01/09/23	01/09/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/09/23	01/09/23	01/09/23	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEW YORK	01/17/23	01/17/23	01/17/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/10/23	01/10/23	01/10/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/10/23	01/10/23	01/10/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/17/23	01/17/23	01/17/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/11/23	01/11/23	01/11/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/17/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/11/23	01/11/23	01/11/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/18/23	01/18/23	01/18/23	425,000,000	425,000,000	0	425,000,000	0
RABOBANK NEW YORK	01/18/23	01/18/23	01/18/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/12/23	01/12/23	01/12/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/12/23	01/12/23	01/12/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/19/23	01/19/23	01/19/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/13/23	01/13/23	01/13/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/13/23	01/13/23	01/13/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/17/23	01/17/23	01/17/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/17/23	01/17/23	01/17/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/23/23	01/23/23	01/23/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/24/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/24/23	01/24/23	01/24/23	620,000,000	620,000,000	0	620,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/18/23	01/18/23	01/18/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/18/23	01/18/23	01/18/23	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK N.V.	01/25/23	01/25/23	01/25/23	430,000,000	430,000,000	0	430,000,000	0
RABOBANK NEW YORK	01/25/23	01/25/23	01/25/23	630,000,000	630,000,000	0	630,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/19/23	01/19/23	01/19/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/19/23	01/19/23	01/19/23	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/20/23	01/20/23	01/20/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	01/26/23	01/26/23	01/26/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/23/23	01/23/23	01/23/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	01/30/23	01/30/23	01/30/23	380,000,000	380,000,000	0	380,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/24/23	01/24/23	01/24/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/25/23	01/25/23	01/25/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/31/23	01/31/23	01/31/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	01/30/23	01/30/23	01/30/23	595,000,000	595,000,000	0	595,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/26/23	01/26/23	01/26/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/26/23	01/26/23	01/26/23	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	01/27/23	01/27/23	01/27/23	410,000,000	410,000,000	0	410,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/27/23	01/27/23	01/27/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/27/23	01/27/23	01/27/23	175,000,000	175,000,000	0	175,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/30/23	01/30/23	01/30/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/30/23	01/30/23	01/30/23	200,000,000	200,000,000	0	200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	01/31/23	01/31/23	01/31/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/31/23	01/31/23	01/31/23	225,000,000	225,000,000	0	225,000,000	0
Total Maturities				92,898,272,000	92,898,272,000	0	92,898,272,000	0
Sells								
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	50,000,000	50,004,674	381,139	50,385,813	4,674
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	50,000,000	50,004,674	381,139	50,385,813	4,674
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	50,000,000	50,004,674	381,139	50,385,813	4,674
BANK OF NOVA SCOTIA/HOUSTON	02/21/23	01/20/23	01/23/23	10,000,000	10,000,935	76,228	10,077,163	935
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/03/23	01/03/23	1,077,735,142	1,077,735,142	0	1,077,735,142	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/04/23	01/04/23	8,921,590	8,921,590	0	8,921,590	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/05/23	01/05/23	7,227,556	7,227,556	0	7,227,556	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/10/23	01/10/23	5,799,149	5,799,149	0	5,799,149	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/11/23	01/11/23	247,794	247,794	0	247,794	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/12/23	01/12/23	1,845,093	1,845,093	0	1,845,093	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/18/23	01/18/23	2,698,270	2,698,270	0	2,698,270	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/19/23	01/19/23	1,062,524	1,062,524	0	1,062,524	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/24/23	01/24/23	3,159,187	3,159,187	0	3,159,187	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/25/23	01/25/23	1,334,901	1,334,901	0	1,334,901	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/26/23	01/26/23	731,014	731,014	0	731,014	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	01/31/23	01/31/23	709,697	709,697	0	709,697	0
Total Sells				1,271,471,917	1,271,486,874	1,219,644	1,272,706,518	14,957

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated Hermes

FLORIDA PRIME™

MONTHLY SUMMARY REPORT

State Board of Administration of Florida

February 2023

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this fund.

Introduction

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

(1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;

(2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and

(3) Preparation of the management summary "in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies."

This report, which covers the period from February 1, 2023, through February 28, 2023, has been prepared by the SBA with input from Federated Investment Counseling ("Federated"), investment advisor for Florida PRIME in a format intended to comply with the statute.

Disclosure of material impacts

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of February 28, 2023)

Total Participants
757

Florida PRIME™
Total Participant Balance
$24,041,421,534

Total Number of Accounts
1,403

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor's "AAAm" rating, full transparency, and best-in-class financial reporting.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PORTFOLIO MANAGER COMMENTARY

Acceptance is hard, and the financial markets have struggled with it this year. Investors turned relief about moderating inflation and a slowing pace of Federal Reserve rate hikes into the expectation that the conclusion of the tightening cycle is imminent. Stocks and bonds rallied further when the January Federal Open Market Committee meeting resulted in an even lower hike, with the Treasury yield curve indicating policymakers would cut rates in the fourth quarter.

We didn't buy this narrative. The markets crossed the fine line between expectations and wishful thinking. But investors checked that fantasy within the shortest month of the year. Indeed, change can come quickly after acceptance. In addition to a correction in equities and fixed-income, the yield curve shifted upward in February to reflect the likelihood the Fed will take the fed funds rate higher and hold it there at least into 2024. The change is corroborated by futures trading that places the terminal rate in the 5.25-5.5% range.

Recent inflation data supports this reality check. The rule of thumb is to pay attention to the core version of price measurements because they exclude short-term fluctuations of energy and food costs. But it's also better to focus on the month-over-month (m/m) changes rather than year-over-year. The latter can be misleading, especially when the previous year's figures are substantially different—the so-called base-effect phenomenon.

Case in point, the annualized core Consumer Price Index slipped from 5.7% in December to 5.6% in January, but rose 0.4% m/m. While annualized core Personal Consumption Expenditures Index (PCE) rose from 4.6% in December to 4.7% in January, it climbed 0.6% m/m.

The takeaway here is that the descent from a peak is often faster than the rest of the downward journey. If you listened to Fed Chair Jerome Powell's comments in the press conference following the January FOMC meeting, you heard him reiterate that policymakers pay close attention to "core PCE services ex-housing." They consider it an excellent judge of price pressures because the housing market reacts much quicker to shifts in rates than the rest of the economy. The bad news is that it has accelerated lately, jumping 0.6% m/m in January. Inflation is proving sticky once again.

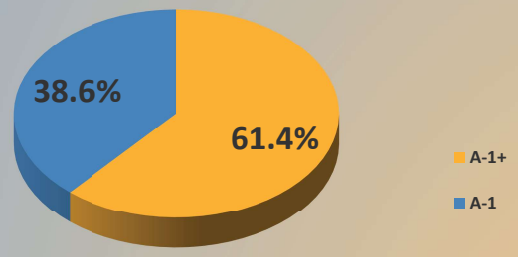
Another factor is the debt-ceiling debacle. We haven't changed our opinion that it will be resolved in some form, most likely with another kick of the proverbial can. But we think the supply of Treasury bills will dwindle as we get close to the X-date this summer, reversing the trend of the last few months, and that securities maturing near it will be cheap. But the big picture is that we expect yields of liquidity products to keep climbing.

In February, Florida Prime Pool assets remained at around $24 billion. The yield rose 18 basis points to 4.81% on the back of the Fed hike. The Pool's manager extended its Weighted Average Maturity by five days to the 20-30 day range, to capture the slowing pace of Fed rate hikes. At month-end, the portfolio's Weighted Average Maturity (WAM) was 25 days and its Weighted Average Life (WAL) was 71 days. At month-end, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.60%, 4.81%, 5.14% and 5.08%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.59%, 4.88%, 5.18% and 5.53%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.67%, 4.98%, 5.29% and 5.69%, respectively.

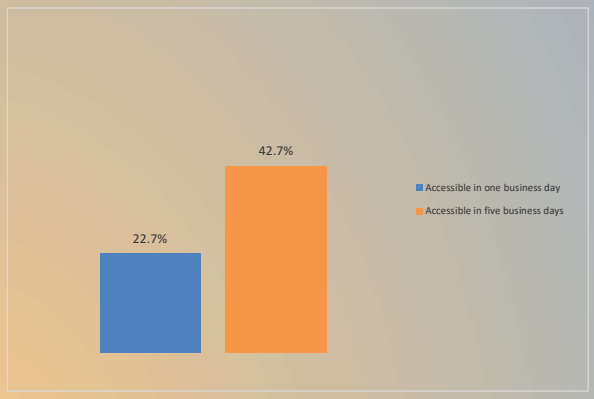
FLORIDA PRIME™
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PORTFOLIO COMPOSITION FOR FEBRUARY 2023

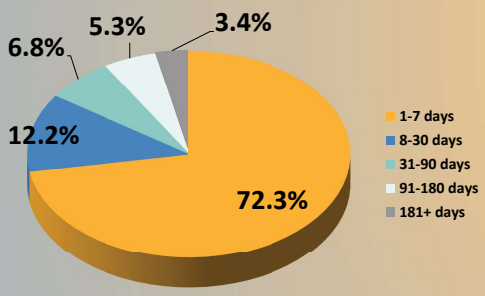
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



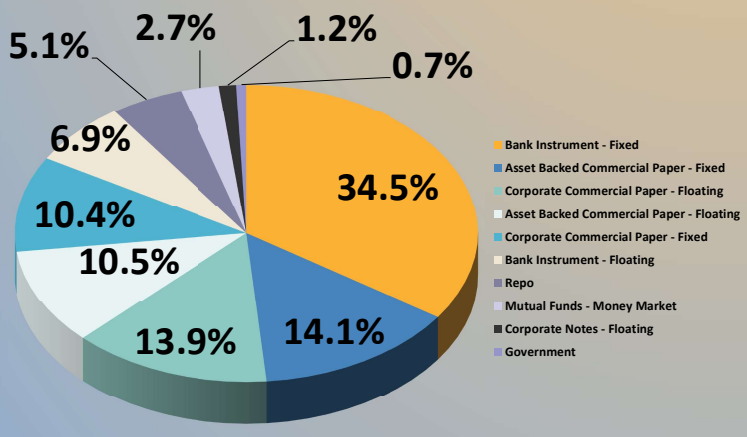
TOP HOLDINGS & AVG. MATURITY

1.	Mizuho Financial Group, Inc.	5.0%
2.	Australia & New Zealand Banking Group, Melbourne	5.0%
3.	Bank of Nova Scotia, Toronto	5.0%
4.	ABN Amro Bank NV	5.0%
5.	Cooperatieve Rabobank UA	5.0%
6.	JPMorgan Chase & Co.	5.0%
7.	Royal Bank of Canada	4.7%
8.	Mitsubishi UFJ Financial Group, Inc.	4.4%
9.	Bank of Montreal	4.3%
10.	Toronto Dominion Bank	4.3%

Average Effective Maturity (WAM)
25 Days
Weighted Average Life (Spread WAL)
71 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



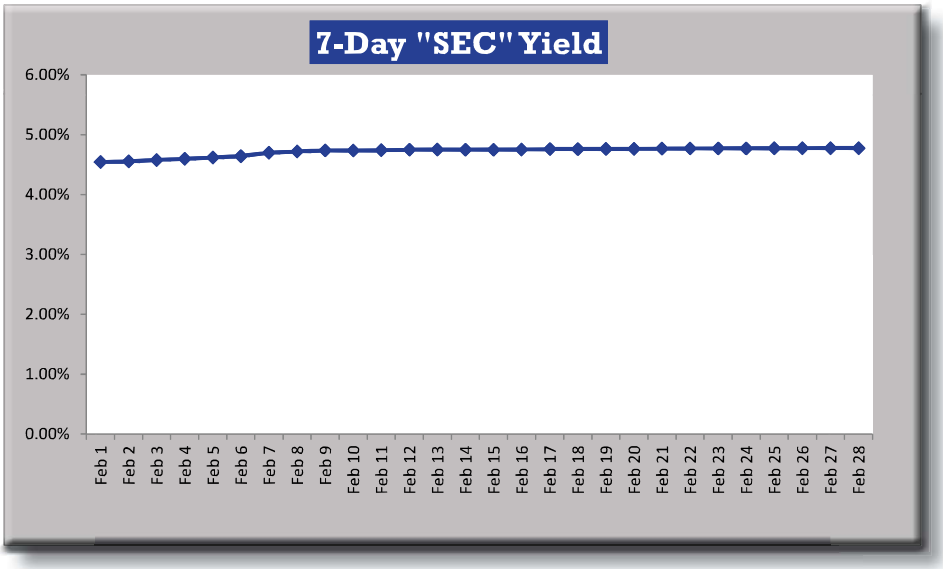
FUND PERFORMANCE THROUGH FEBRUARY 2023

	Florida PRIME Performance Data		
	Annualized Net Participant Yield[1]	Net-of-Fee Benchmark[2]	Above (Below) Benchmark
One Month	4.88%	4.75%	0.13%
Three Months	4.63%	4.21%	0.42%
One Year	2.53%	2.15%	0.38%
Three Years	1.04%	0.84%	0.20%
Five Years	1.55%	1.32%	0.22%
Ten Years	1.04%	0.83%	0.21%
Since 1/96	2.40%	2.18%	0.22%

Note: Net asset value at month end: $24,046.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,
[1]Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.
[2]The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:
Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR FEBRUARY 2023

	Summary of Cash Flows	
Opening Balance (02/01/23)	$	24,625,909,707
Participant Deposits		2,039,616,989
Gross Earnings		89,277,737
Participant Withdrawals		(2,712,833,848)
Fees		(549,051)
Closing Balance (02/28/23)	$	24,041,421,534
Net Change over Month	**$**	**(584,488,173)**

	Detailed Fee Disclosure		
February		**Amount**	**Basis Point Equivalent***
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	$	186,104.65	0.92
Federated Investment Management Fee		323,320.63	1.59
BNY Mellon Custodial Fee**		25,170.33	0.12
Bank of America Transfer Agent Fee		6,379.71	0.03
S&P Rating Maintenance Fee		3,682.19	0.02
Audit/External Review Fees		4,393.85	0.02
Total Fees	**$**	**549,051.36**	**2.71**

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was $24,333,665,621.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

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INVENTORY OF HOLDINGS FOR FEBRUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.66	9/1/2060	3/1/2023	3,000,000	4.72	$3,000,000	$3,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.58	3/2/2023		400,000,000	4.64	$400,000,000	$400,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.58	3/3/2023		400,000,000	4.64	$400,000,000	$400,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.58	3/6/2023		395,000,000	4.64	$395,000,000	$395,000,000	$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.65	1/1/2042	3/2/2023	5,530,000	4.65	$5,530,000	$5,530,000	$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		100,000,000	4.63	$99,987,306	$99,987,306	$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/15/2023		160,000,000	4.66	$159,694,667	$159,694,667	$1
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		100,000,000	4.66	$99,745,556	$99,745,167	-$389
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/21/2023		20,000,000	4.69	$19,946,333	$19,946,473	$140
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/12/2023		95,000,000	4.83	$94,465,546	$94,472,581	$7,035
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/24/2023		100,000,000	4.85	$99,278,889	$99,283,167	$4,278
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/24/2023		85,000,000	5.11	$83,303,967	$83,280,870	-$23,097
Anglesea Funding LLC, Jul 05, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.95	7/5/2023	3/1/2023	75,000,000	5.02	$75,000,000	$75,000,000	$0
Anglesea Funding LLC, Jul 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.92	7/28/2023	3/1/2023	100,000,000	4.99	$100,000,000	$100,000,000	$0
Archer 1 LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.66	6/1/2060	3/2/2023	18,000,000	4.72	$18,000,000	$18,000,000	$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.58	3/7/2023		1,200,000,000	4.64	$1,200,000,000	$1,200,000,000	$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/2/2023		50,000,000	4.62	$49,987,361	$49,987,486	$125
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/3/2023		100,000,000	4.62	$99,962,083	$99,962,433	$350
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/6/2023		200,000,000	4.62	$199,848,333	$199,849,466	$1,133
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/7/2023		25,000,000	4.62	$24,977,882	$24,978,033	$151
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.66	5/1/2059	3/2/2023	30,000,000	4.66	$30,000,000	$30,000,000	$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.55	3/1/2023		978,000,000	4.61	$978,000,000	$978,000,000	$0
Bank of America, N.A. CD	CERTIFICATE OF DEPOSIT	5.44	2/7/2024		100,000,000	5.44	$100,000,000	$99,851,478	-$148,522
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.47	1/8/2024		75,000,000	5.47	$75,000,000	$75,055,639	$55,639
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	$90,000,000	$89,921,879	-$78,121
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.30	12/5/2023	3/1/2023	110,000,000	5.37	$110,000,000	$110,414,048	$414,048
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.30	12/5/2023	3/1/2023	100,000,000	5.37	$100,000,000	$100,376,415	$376,415
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.31	1/5/2024	3/1/2023	105,000,000	5.38	$104,999,928	$105,407,892	$407,964
Bank of Montreal, Jan 05, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.15	1/5/2024	3/1/2023	50,000,000	5.22	$50,000,000	$50,125,680	$125,680
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	3/1/2023	3/1/2023	100,000,000	4.87	$100,000,000	$100,000,496	$496
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.25	3/22/2023	3/1/2023	100,000,000	5.32	$100,000,000	$100,033,775	$33,775
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.85	3/24/2023	3/1/2023	100,000,000	4.92	$100,000,000	$100,012,926	$12,926
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	5/15/2023	3/1/2023	100,000,000	5.14	$100,000,000	$100,076,593	$76,593
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.25	9/15/2023	3/1/2023	100,000,000	5.32	$100,000,000	$100,273,531	$273,531
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.20	8/21/2023	3/1/2023	25,000,000	5.27	$25,000,000	$25,051,039	$51,039
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.25	12/13/2023	3/1/2023	100,000,000	5.32	$100,000,000	$100,000,000	$0
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.17	12/27/2023	3/1/2023	85,000,000	5.24	$85,000,000	$85,184,162	$184,162
Bank of Nova Scotia, Toronto, Feb 13, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.94	2/13/2024	3/1/2023	30,000,000	5.01	$29,994,885	$30,003,345	$8,460
Bank of Nova Scotia, Toronto, Jan 08, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.15	1/8/2024	3/1/2023	65,000,000	5.22	$65,000,000	$65,000,000	$0
Bank of Nova Scotia, Toronto, Jan 23, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.99	1/23/2024	3/1/2023	155,000,000	5.06	$155,000,000	$155,261,437	$261,437
Bank of Nova Scotia, Toronto, Jul 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.13	7/5/2023	3/1/2023	50,000,000	5.20	$50,000,000	$50,000,000	$0

See notes at end of table.

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Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.22	7/7/2023	3/1/2023	57,000,000	5.29	$57,000,000	$57,104,353	$104,353
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.08	3/13/2023	3/1/2023	40,000,000	5.15	$40,000,000	$40,006,266	$6,266
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	5/8/2023	3/1/2023	99,000,000	5.12	$99,000,000	$99,063,815	$63,815
Bank of Nova Scotia, Toronto, Nov 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.89	11/10/2023	3/1/2023	80,000,000	4.96	$80,000,000	$80,017,530	$17,530
Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.15	10/23/2023	3/1/2023	75,000,000	5.22	$75,000,000	$75,157,262	$157,262
Bank of Nova Scotia, Toronto, Sep 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.10	9/21/2023	3/1/2023	150,000,000	5.17	$150,000,000	$150,243,216	$243,216
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		125,000,000	4.66	$124,984,097	$124,984,133	$35
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/8/2023		50,000,000	4.68	$49,948,889	$49,949,167	$278
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/10/2023		63,000,000	4.68	$62,919,500	$62,919,763	$263
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		50,000,000	4.68	$49,916,944	$49,916,945	$0
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/24/2023		25,000,000	4.68	$24,923,333	$24,923,083	-$250
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/24/2023		100,000,000	4.68	$99,693,333	$99,692,333	-$1,000
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2023		50,000,000	4.72	$49,820,333	$49,820,645	$311
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/7/2023		60,000,000	4.66	$59,946,567	$59,946,800	$233
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2023		50,000,000	4.77	$49,825,625	$49,828,025	$2,400
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/21/2023		25,000,000	4.89	$24,828,472	$24,830,964	$2,492
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/15/2023		75,000,000	5.11	$73,281,500	$73,237,400	-$44,100
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.20	4/27/2023	3/1/2023	100,000,000	5.27	$100,000,000	$100,082,774	$82,774
Bedford Row Funding Corp., Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.15	12/27/2023	3/1/2023	70,000,000	5.22	$70,000,000	$70,000,000	$0
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/6/2023		90,000,000	4.69	$89,930,850	$89,931,450	$600
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/7/2023		40,000,000	4.69	$39,964,144	$39,964,456	$311
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	4/12/2023	3/1/2023	105,000,000	5.16	$104,996,438	$105,045,952	$49,514
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2023		100,000,000	5.09	$97,903,889	$97,848,706	-$55,183
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.25	2/5/2024		75,000,000	5.25	$75,000,000	$74,826,635	-$173,366
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	$39,954,933	$39,898,756	-$56,178
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.35	12/11/2023	3/1/2023	100,000,000	5.42	$100,000,000	$100,520,380	$520,380
Canadian Imperial Bank of Commerce, Jan 18, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.99	1/18/2024	3/1/2023	115,000,000	5.06	$115,000,000	$115,270,673	$270,673
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	5/8/2023	3/1/2023	200,000,000	5.12	$200,000,000	$200,155,652	$155,652
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.11	9/6/2023	3/1/2023	50,000,000	5.18	$50,000,000	$50,119,563	$119,563
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.11	9/11/2023	3/1/2023	120,000,000	5.18	$120,000,000	$120,294,300	$294,300
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	4.65	7/1/2048	3/2/2023	5,290,000	4.65	$5,290,000	$5,290,000	$0
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		125,000,000	4.66	$124,745,556	$124,745,500	-$56
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		80,000,000	4.66	$79,826,978	$79,826,865	-$113
Chariot Funding LLC, Jul 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.87	7/10/2023	3/1/2023	150,000,000	4.94	$150,000,000	$150,046,314	$46,314
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.92	3/21/2023	3/1/2023	75,000,000	4.99	$75,000,000	$75,011,587	$11,587
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.18	5/19/2023	3/1/2023	50,000,000	5.25	$50,000,000	$50,049,487	$49,487
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		325,000,000	4.62	$324,958,833	$324,988,251	$29,418
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		25,000,000	4.75	$24,890,208	$24,891,035	$826
Citibank N.A., New York, Jul 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.97	7/21/2023	3/1/2023	200,000,000	5.04	$200,000,000	$200,132,314	$132,314
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.62	8/1/2044	3/2/2023	77,000,000	4.62	$77,000,000	$77,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.93	4/5/2023	3/1/2023	150,000,000	5.00	$150,000,000	$150,040,029	$40,029

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Collateralized Commercial Paper FLEX Co., LLC, Aug 31, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/31/2023		70,000,000	5.20	$70,000,000	$70,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Mar 07, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.10	3/7/2023	3/1/2023	125,000,000	5.17	$125,000,000	$125,011,323	$11,323
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.92	3/14/2023	3/1/2023	100,000,000	4.99	$100,000,000	$100,010,641	$10,641
Collateralized Commercial Paper FLEX Co., LLC, May 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.01	5/9/2023	3/1/2023	75,000,000	5.08	$75,000,000	$75,048,605	$48,605
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/27/2023		125,000,000	5.05	$122,983,611	$122,980,719	-$2,892
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/12/2023		50,000,000	5.16	$49,076,889	$49,082,100	$5,211
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.95	4/3/2023	3/1/2023	85,000,000	5.02	$85,000,000	$85,023,073	$23,073
Collateralized Commercial Paper V Co. LLC, Aug 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.78	8/14/2023	3/1/2023	50,000,000	4.85	$50,000,000	$50,003,021	$3,021
Collateralized Commercial Paper V Co. LLC, Aug 22, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.80	8/22/2023	3/1/2023	134,000,000	4.87	$134,000,000	$134,000,000	$0
Collateralized Commercial Paper V Co. LLC, Jul 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.88	7/13/2023	3/1/2023	100,000,000	4.95	$100,000,000	$100,051,591	$51,591
Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.92	3/8/2023	3/1/2023	30,000,000	4.99	$30,000,000	$30,001,894	$1,894
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.93	3/24/2023	3/1/2023	35,000,000	5.00	$35,000,000	$35,006,384	$6,384
Collateralized Commercial Paper V Co. LLC, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.77	9/15/2023	3/1/2023	70,000,000	4.84	$70,000,000	$69,992,537	-$7,463
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.09	3/20/2023	3/1/2023	21,000,000	5.16	$21,000,000	$21,005,082	$5,082
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.58	3/1/2023		600,000,000	4.64	$600,000,000	$600,000,000	$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.58	3/6/2023		595,000,000	4.64	$595,000,000	$595,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.66	3/15/2023		150,000,000	4.72	$150,000,000	$150,001,335	$1,335
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.56	3/7/2023		635,000,000	4.62	$635,000,000	$634,997,530	-$2,470
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		4/3/2023		200,000,000	4.82	$199,112,222	$199,141,312	$29,090
DNB Bank ASA TDCAY	TIME DEPOSIT - CAYMAN	4.55	3/1/2023		1,000,000,000	4.61	$1,000,000,000	$1,000,000,000	$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.47	3/1/2023		7,335,358	4.53	$7,335,358	$7,335,358	$0
Export Development Canada CP	COMMERCIAL PAPER		8/8/2023		25,000,000	5.09	$24,453,271	$24,452,824	-$447
Export Development Canada CP	COMMERCIAL PAPER		11/9/2023		55,000,000	5.24	$53,059,722	$53,054,289	-$5,433
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.25	6/1/2023	3/1/2023	60,000,000	5.32	$60,000,000	$60,000,000	$0
Fairway Finance Co. LLC, Jun 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.10	6/9/2023	3/1/2023	85,000,000	5.17	$85,000,000	$85,086,034	$86,034
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	4.71	3/1/2023	3/1/2023	630,872,087	4.71	$631,124,436	$630,872,087	-$252,349
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	4.70	8/1/2045	3/2/2023	9,995,000	4.70	$9,995,000	$9,995,000	$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		25,000,000	4.80	$24,951,250	$24,949,100	-$2,150
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		75,000,000	4.81	$74,843,666	$74,837,686	-$5,981
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/10/2023		28,372,000	4.84	$28,219,485	$28,221,811	$2,326
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/6/2023		22,000,000	4.67	$21,983,170	$21,983,243	$73
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		35,000,000	4.76	$34,845,631	$34,847,449	$1,818
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.56	3/1/2023		100,000,000	4.62	$100,000,000	$100,000,000	$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.66	3/1/2062	3/2/2023	50,000,000	4.66	$50,000,000	$50,000,000	$0
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	4.65	12/1/2037	3/2/2023	4,445,000	4.65	$4,445,000	$4,445,000	$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/3/2023		200,000,000	4.63	$199,924,000	$199,923,866	-$134
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/14/2023		25,000,000	4.65	$24,955,569	$24,955,307	-$262
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.88	4/12/2023		200,000,000	4.95	$200,000,000	$200,052,064	$52,064
MUFG Bank Ltd. CP	COMMERCIAL PAPER		3/24/2023		500,000,000	4.67	$498,473,333	$498,484,335	$11,002
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	3/20/2023		100,000,000	4.93	$99,733,277	$99,740,947	$7,670
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	4.84	5/8/2023		125,000,000	4.91	$125,000,000	$125,000,000	$0

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Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.84	5/17/2023		415,000,000	4.91	$415,000,000	$414,998,655	-$1,345
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.84	5/19/2023		150,000,000	4.91	$150,000,000	$149,994,635	-$5,366
Mizuho Bank Ltd. TD	TIME DEPOSIT	4.57	3/1/2023		620,000,000	4.63	$620,000,000	$620,000,000	$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	4.55	3/1/2023		150,000,000	4.61	$150,000,000	$150,000,000	$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.69	9/1/2041	3/2/2023	6,260,000	4.69	$6,260,000	$6,260,000	$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	$49,447,910	$49,278,791	-$169,119
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	$61,808,958	$61,598,488	-$210,470
National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.91	4/6/2023	3/1/2023	150,000,000	4.98	$150,000,000	$150,037,266	$37,266
Nordea Bank Abp, Jun 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	6/15/2023	3/1/2023	225,000,000	5.04	$225,000,000	$225,198,090	$198,090
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.94	3/24/2023	3/1/2023	50,000,000	5.01	$50,000,000	$50,009,474	$9,474
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/26/2024		25,000,000	5.24	$23,851,833	$23,801,342	-$50,492
Old Line Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.90	8/2/2023	3/1/2023	10,000,000	4.97	$10,000,000	$10,000,000	$0
Old Line Funding, LLC, Aug 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/21/2023		115,000,000	5.13	$112,259,742	$112,205,591	-$54,151
Old Line Funding, LLC, Aug 25, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.77	8/25/2023	3/1/2023	50,000,000	4.84	$50,000,000	$50,000,000	$0
Old Line Funding, LLC, Aug 25, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.77	8/25/2023	3/1/2023	100,000,000	4.84	$100,000,000	$100,000,000	$0
Old Line Funding, LLC, Jul 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/24/2023		75,000,000	5.16	$73,501,667	$75,000,000	$1,498,333
Old Line Funding, LLC, Jun 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.12	6/20/2023	3/1/2023	15,000,000	5.19	$15,000,000	$15,009,107	$9,107
Old Line Funding, LLC, Jun 26, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.09	6/26/2023	3/1/2023	100,000,000	5.16	$100,000,000	$100,000,000	$0
Old Line Funding, LLC, Nov 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.84	11/28/2023	3/1/2023	55,000,000	4.91	$55,000,000	$55,000,000	$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.65	4/1/2042	3/2/2023	7,015,000	4.65	$7,015,000	$7,015,000	$0
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	$24,956,097	$24,908,167	-$47,930
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	$98,098,222	$97,569,244	-$528,978
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	$49,184,754	$49,250,006	$65,252
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	$10,000,000	$9,961,684	-$38,316
Royal Bank of Canada, New York Branch, Jan 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.12	1/9/2024	3/1/2023	100,000,000	5.19	$100,000,000	$100,000,000	$0
Royal Bank of Canada, New York Branch, Jan 10, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.09	1/10/2024	3/1/2023	100,000,000	5.16	$100,000,000	$100,182,691	$182,691
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.98	3/1/2023	3/1/2023	100,000,000	5.05	$100,000,000	$100,000,000	$0
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.32	11/15/2023	3/1/2023	60,000,000	5.39	$60,000,000	$60,220,333	$220,333
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.13	9/1/2023	3/1/2023	100,000,000	5.20	$100,000,000	$100,175,442	$175,442
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.13	9/1/2023	3/1/2023	100,000,000	5.20	$100,000,000	$100,172,916	$172,916
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.65	9/1/2041	3/2/2023	6,720,000	4.65	$6,720,000	$6,720,000	$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		100,000,000	4.75	$99,832,806	$99,833,636	$830
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		100,000,000	4.71	$99,782,778	$99,781,550	-$1,228
Sheffield Receivables Company LLC, Jun 20, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.74	6/20/2023	3/1/2023	150,000,000	4.81	$150,000,000	$150,000,000	$0
Sheffield Receivables Company LLC, May 23, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	5/23/2023	3/1/2023	100,000,000	4.82	$100,000,000	$100,000,000	$0
Societe Generale, Paris CP4-2	COMMERCIAL PAPER - 4-2		3/1/2023		340,000,000	4.61	$339,957,028	$339,957,197	$170

See notes at end of table.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR FEBRUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
State Street Bank and Trust Co., Jun 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	6/6/2023	3/1/2023	150,000,000	5.17	$150,000,000	$150,115,827	$115,827
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.60	3/24/2023		300,000,000	4.66	$300,000,000	$300,000,537	$537
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.74	3/16/2023		200,000,000	4.66	$200,008,585	$200,009,612	$1,027
Sumitomo Mitsui Trust Bank Ltd.(London) ECD	EURO CERTIFICATE OF DEPOSIT	0.00	4/12/2023		100,000,000	4.92	$99,427,634	$99,437,623	$9,989
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.11	3/9/2023	3/1/2023	175,000,000	5.18	$175,000,000	$175,018,968	$18,968
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.88	11/1/2056	3/2/2023	6,500,000	4.88	$6,500,000	$6,500,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.88	2/1/2027	3/2/2023	5,150,000	4.88	$5,150,000	$5,150,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.88	12/1/2059	3/2/2023	3,800,000	4.88	$3,800,000	$3,800,000	$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	4.65	5/1/2048	3/2/2023	4,420,000	4.65	$4,420,000	$4,420,000	$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.65	12/1/2046	3/2/2023	13,625,000	4.65	$13,625,000	$13,625,000	$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	4.65	9/1/2037	3/2/2023	5,490,000	4.65	$5,490,000	$5,490,000	$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	4.65	6/1/2048	3/2/2023	4,025,000	4.65	$4,025,000	$4,025,000	$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	4.65	11/1/2046	3/2/2023	5,950,000	4.65	$5,950,000	$5,950,000	$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/19/2023		80,000,000	5.20	$78,433,333	$78,448,060	$14,727
Thunder Bay Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.90	8/2/2023	3/1/2023	75,000,000	4.97	$75,000,000	$75,000,000	$0
Thunder Bay Funding, LLC, Aug 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.81	8/21/2023	3/1/2023	75,000,000	4.88	$75,000,000	$75,000,000	$0
Thunder Bay Funding, LLC, Aug 22, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.81	8/22/2023	3/1/2023	25,000,000	4.88	$25,000,000	$25,002,519	$2,519
Thunder Bay Funding, LLC, Jul 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.95	7/20/2023	3/1/2023	50,000,000	5.02	$50,000,000	$50,000,000	$0
Thunder Bay Funding, LLC, Nov 03, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		11/3/2023		50,000,000	5.18	$48,295,000	$48,213,569	-$81,431
Toronto Dominion Bank	CALLABLE CERTIFICATE OF DEPOSIT		1/25/2024		50,000,000	5.25	$50,000,000	$49,853,153	-$146,848
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	$100,000,000	$99,643,672	-$356,328
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	$50,000,000	$49,750,601	-$249,399
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	$60,000,000	$59,796,481	-$203,519
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	$90,000,000	$89,667,561	-$332,439
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.44	2/13/2024		80,000,000	5.44	$80,000,000	$79,894,030	-$105,970
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	$34,966,779	$34,924,733	-$42,047
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	$99,279,333	$98,813,200	-$466,133
Toronto Dominion Bank, 5.35%	CALLABLE COMMERCIAL PAPER	5.35	2/6/2024		90,000,000	5.35	$90,000,000	$89,828,777	-$171,223
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.28	12/6/2023	3/1/2023	150,000,000	5.35	$150,000,000	$150,596,243	$596,243
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	6/9/2023	3/1/2023	125,000,000	5.17	$125,000,000	$125,156,431	$156,431
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.95	3/1/2023	3/1/2023	100,000,000	5.02	$100,000,000	$100,000,768	$768
TotalEnergies Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		8/1/2023		50,000,000	5.09	$48,951,944	$48,928,203	-$23,741
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		3/13/2023		50,000,000	4.86	$49,914,417	$49,916,818	$2,401
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	5.25	5/3/2023	3/1/2023	25,000,000	5.32	$25,000,000	$25,022,448	$22,448

See notes at end of table.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR FEBRUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	5.25	5/17/2023	3/1/2023	50,000,000	5.32	$50,000,000	$50,054,474	$54,474
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		3/23/2023		35,000,000	4.75	$34,896,021	$34,895,551	-$470
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.84	4/30/2023	3/7/2023	100,000,000	4.90	$100,001,355	$100,025,588	$24,233
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.84	4/30/2023	3/7/2023	75,000,000	4.90	$75,000,889	$75,019,191	$18,302
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		49,000,000	4.74	$48,873,144	$48,873,144	-$0
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/24/2023		23,080,000	4.76	$23,007,990	$23,008,083	$92
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/24/2023		150,000,000	4.77	$149,532,000	$149,532,600	$600
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		77,259,000	4.85	$77,056,410	$77,062,119	$5,709
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/13/2023		16,162,000	4.86	$16,068,368	$16,069,178	$810
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.22	8/28/2023	3/1/2023	40,000,000	5.29	$40,000,000	$40,099,178	$99,178
Westpac Banking Corp. Ltd., Sydney, Jan 02, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.08	1/2/2024	3/1/2023	80,000,000	5.15	$80,000,000	$80,207,419	$207,419
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	3/20/2023	3/1/2023	109,000,000	5.12	$109,000,000	$109,023,966	$23,966
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	3/21/2023	3/1/2023	75,000,000	5.12	$75,000,000	$75,017,254	$17,254
Westpac Banking Corp. Ltd., Sydney, Oct 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	10/5/2023	3/1/2023	140,000,000	5.06	$140,002,053	$140,229,295	$227,242
Wylie Bice Llfe Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.65	8/1/2046	3/2/2023	7,625,000	4.65	$7,625,000	$7,625,000	$0
Total Value of Assets					24,018,420,446		$23,982,765,101	$23,987,865,080	$5,099,979

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

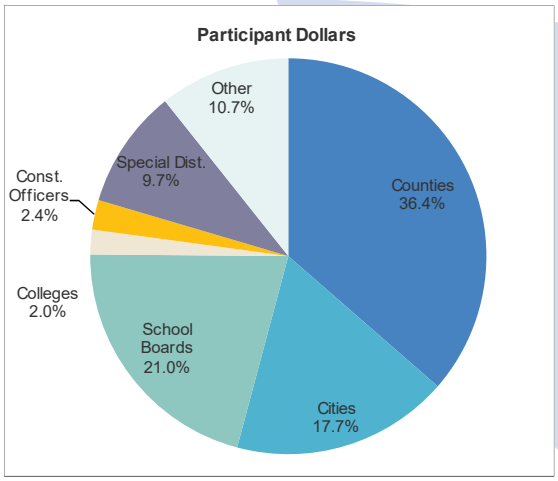
[1] Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

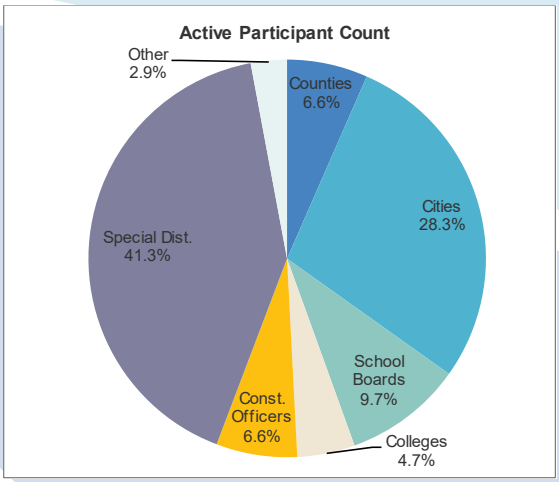
[2] Amortized cost is calculated using a straight line method.

FLORIDA PRIME™
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PARTICIPANT CONCENTRATION DATA - AS OF FEBRUARY 2023

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	**100.0%**	**99.9%**	**Colleges & Universities**	**2.0%**	**4.7%**
Top 10	32.4%	1.3%	Top 10	1.8%	1.3%
$100 million or more	74.9%	8.3%	$100 million or more	0.9%	0.3%
$10 million up to $100 million	22.0%	19.3%	$10 million up to $100 million	0.9%	1.2%
$1 million up to $10 million	2.7%	22.6%	$1 million up to $10 million	0.2%	1.1%
Under $1 million	0.3%	49.7%	Under $1 million	0.01%	2.1%
Counties	**36.4%**	**6.6%**	**Constitutional Officers**	**2.4%**	**6.6%**
Top 10	28.3%	1.3%	Top 10	1.4%	1.3%
$100 million or more	34.9%	2.5%	$100 million or more	0.6%	0.1%
$10 million up to $100 million	1.3%	1.1%	$10 million up to $100 million	1.6%	1.3%
$1 million up to $10 million	0.2%	1.3%	$1 million up to $10 million	0.3%	1.7%
Under $1 million	0.0%	1.6%	Under $1 million	0.0%	3.3%
Municipalities	**17.7%**	**28.2%**	**Special Districts**	**9.7%**	**41.2%**
Top 10	6.6%	1.3%	Top 10	5.6%	1.3%
$100 million or more	7.0%	1.5%	$100 million or more	4.2%	0.8%
$10 million up to $100 million	9.7%	8.2%	$10 million up to $100 million	4.6%	4.1%
$1 million up to $10 million	1.0%	7.0%	$1 million up to $10 million	0.8%	9.2%
Under $1 million	0.1%	11.6%	Under $1 million	0.2%	27.0%
School Boards	**21.0%**	**9.6%**	**Other**	**10.7%**	**2.9%**
Top 10	13.7%	1.3%	Top 10	10.4%	1.3%
$100 million or more	17.4%	2.3%	$100 million or more	10.0%	0.8%
$10 million up to $100 million	3.4%	2.9%	$10 million up to $100 million	0.6%	0.4%
$1 million up to $10 million	0.2%	1.6%	$1 million up to $10 million	0.1%	0.7%
Under $1 million	0.0%	2.8%	Under $1 million	0.0%	1.1%





Total Fund Value: $24,041,421,534

Total Active Participant Count: 747

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR FEBRUARY 2023

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
Ratings requirements	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
Maturity	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
Issuer Diversification	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
Money Market Mutual Funds	
Invested in any one Money Market Mutual Fund	Pass
Repurchase Agreements	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
Concentration Tests	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

FLORIDA PRIME™
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TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ANGLESEA FUNDING LLCPABS4	02/15/23	02/08/23	02/08/23	50,000,000	49,955,569	0	49,955,569	0
ANGLESEA FUNDING LLCPABS4	02/15/23	02/08/23	02/08/23	50,000,000	49,955,569	0	49,955,569	0
ANGLESEA FUNDING LLCPABS4	02/15/23	02/08/23	02/08/23	50,000,000	49,955,569	0	49,955,569	0
ANGLESEA FUNDING LLCPABS4	02/15/23	02/08/23	02/08/23	10,000,000	9,991,114	0	9,991,114	0
ANGLESEA FUNDING LLCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,653	0	49,993,653	0
ANGLESEA FUNDING LLCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,653	0	49,993,653	0
ANGLESEA FUNDING LLCPABS4	03/15/23	02/15/23	02/15/23	50,000,000	49,821,889	0	49,821,889	0
ANGLESEA FUNDING LLCPABS4	03/15/23	02/15/23	02/15/23	50,000,000	49,821,889	0	49,821,889	0
ANGLESEA FUNDING LLCPABS4	03/15/23	02/15/23	02/15/23	50,000,000	49,821,889	0	49,821,889	0
ANGLESEA FUNDING LLCPABS4	03/15/23	02/15/23	02/15/23	10,000,000	9,964,378	0	9,964,378	0
ANGLESEA FUNDING LLCPABS4	03/20/23	02/13/23	02/13/23	50,000,000	49,777,361	0	49,777,361	0
ANGLESEA FUNDING LLCPABS4	03/20/23	02/13/23	02/13/23	50,000,000	49,777,361	0	49,777,361	0
ANGLESEA FUNDING LLCPABS4	03/21/23	02/03/23	02/03/23	20,000,000	19,882,444	0	19,882,444	0
ANGLESEA FUNDING LLCPABS4	07/24/23	02/02/23	02/02/23	50,000,000	48,824,667	0	48,824,667	0
ANGLESEA FUNDING LLCPABS4	07/24/23	02/02/23	02/02/23	35,000,000	34,177,267	0	34,177,267	0
BANK OF AMERICA, N,CD	02/07/24	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA, N,CD	02/07/24	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA,TORO	02/13/24	02/16/23	02/16/23	30,000,000	29,994,710	12,350	30,007,060	0
BANK OF NOVA SCOTIA/HOUSTON	11/10/23	02/10/23	02/10/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/HOUSTON	11/10/23	02/10/23	02/10/23	30,000,000	30,000,000	0	30,000,000	0
BARTON CAPITAL S,A,CPABS4	03/08/23	02/03/23	02/03/23	50,000,000	49,789,167	0	49,789,167	0
BARTON CAPITAL S,A,CPABS4	03/10/23	02/09/23	02/09/23	50,000,000	49,814,722	0	49,814,722	0
BARTON CAPITAL S,A,CPABS4	03/10/23	02/09/23	02/09/23	13,000,000	12,951,828	0	12,951,828	0
BARTON CAPITAL S,A,CPABS4	03/13/23	02/10/23	02/10/23	50,000,000	49,801,944	0	49,801,944	0
BARTON CAPITAL S,A,CPABS4	03/24/23	02/21/23	02/21/23	50,000,000	49,801,944	0	49,801,944	0
BARTON CAPITAL S,A,CPABS4	03/24/23	02/21/23	02/21/23	50,000,000	49,801,944	0	49,801,944	0
BARTON CAPITAL S,A,CPABS4	03/24/23	02/22/23	02/22/23	25,000,000	24,904,167	0	24,904,167	0
BEDFORD ROW FUNDINGCPABS4	03/07/23	02/06/23	02/06/23	50,000,000	49,815,528	0	49,815,528	0
BEDFORD ROW FUNDINGCPABS4	03/07/23	02/06/23	02/06/23	10,000,000	9,963,106	0	9,963,106	0
BEDFORD ROW FUNDINGCPABS4	08/15/23	02/03/23	02/06/23	25,000,000	24,352,153	0	24,352,153	0
BEDFORD ROW FUNDINGCPABS4	08/15/23	02/03/23	02/06/23	50,000,000	48,704,306	0	48,704,306	0
BENNINGTON STARK CACPABS4	03/06/23	02/06/23	02/06/23	50,000,000	49,820,722	0	49,820,722	0
BENNINGTON STARK CACPABS4	03/06/23	02/06/23	02/06/23	40,000,000	39,856,578	0	39,856,578	0
BENNINGTON STARK CACPABS4	03/07/23	02/07/23	02/07/23	40,000,000	39,856,578	0	39,856,578	0
BNG BANK N,V, CP4-2CP4-2	02/09/23	02/02/23	02/02/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/10/23	02/03/23	02/03/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/10/23	02/03/23	02/03/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/10/23	02/03/23	02/03/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/13/23	02/06/23	02/06/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/13/23	02/06/23	02/06/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/13/23	02/06/23	02/06/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/13/23	02/06/23	02/06/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/16/23	02/09/23	02/09/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/17/23	02/10/23	02/10/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/23/23	02/16/23	02/16/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N,V, CP4-2CP4-2	02/24/23	02/17/23	02/17/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	02/24/23	02/17/23	02/17/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N,V, CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N,V, CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N,V, CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N,V, CP4-2CP4-2	02/28/23	02/21/23	02/21/23	25,000,000	24,977,882	0	24,977,882	0
BNG BANK N,V, CP4-2CP4-2	03/02/23	02/23/23	02/23/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/03/23	02/24/23	02/24/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/03/23	02/24/23	02/24/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/07/23	02/28/23	02/28/23	25,000,000	24,977,882	0	24,977,882	0
CANADIAN IMPERIAL BCDYAN	02/05/24	02/03/23	02/03/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	02/05/24	02/03/23	02/03/23	25,000,000	25,000,000	0	25,000,000	0
CHARIOT FUNDING LLCCPABS4	03/16/23	02/10/23	02/10/23	50,000,000	49,783,722	0	49,783,722	0
CHARIOT FUNDING LLCCPABS4	03/16/23	02/10/23	02/10/23	50,000,000	49,783,722	0	49,783,722	0
CHARIOT FUNDING LLCCPABS4	03/16/23	02/10/23	02/10/23	25,000,000	24,891,861	0	24,891,861	0
CHARIOT FUNDING LLCCPABS4	03/17/23	02/09/23	02/09/23	50,000,000	49,771,000	0	49,771,000	0
CHARIOT FUNDING LLCCPABS4	03/17/23	02/09/23	02/09/23	30,000,000	29,862,600	0	29,862,600	0
CHARTA, LLC CPABS4-CPABS4	02/27/23	02/21/23	02/21/23	50,000,000	49,962,000	0	49,962,000	0
CHARTA, LLC CPABS4-CPABS4	02/27/23	02/21/23	02/21/23	25,000,000	24,981,000	0	24,981,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/17/23	02/17/23	50,000,000	49,974,667	0	49,974,667	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/17/23	02/17/23	50,000,000	49,974,667	0	49,974,667	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/17/23	02/17/23	50,000,000	49,974,667	0	49,974,667	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/17/23	02/17/23	50,000,000	49,974,667	0	49,974,667	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/17/23	02/17/23	50,000,000	49,974,667	0	49,974,667	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/17/23	02/17/23	50,000,000	49,974,667	0	49,974,667	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/17/23	02/17/23	50,000,000	49,974,667	0	49,974,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/24/23	02/24/23	25,000,000	24,990,500	0	24,990,500	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/27/23	02/27/23	25,000,000	24,996,833	0	24,996,833	0
CHESHAM FINANCE LLCCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,667	0	49,993,667	0

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/01/23	02/28/23	02/28/23	25,000,000	24,996,833	0	24,996,833	0
CHESHAM FINANCE LLCCPABS4	04/03/23	02/03/23	02/03/23	25,000,000	24,809,479	0	24,809,479	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	08/22/23	02/08/23	02/08/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	08/22/23	02/08/23	02/08/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	08/22/23	02/08/23	02/08/23	34,000,000	34,000,000	0	34,000,000	0
COLLATERALIZED COMMERCIAL	08/14/23	02/13/23	02/13/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL	09/15/23	02/16/23	02/16/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL	09/15/23	02/16/23	02/16/23	20,000,000	20,000,000	0	20,000,000	0
CREDIT AGRICOLE CORCDYAN	02/08/23	02/01/23	02/01/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	02/13/23	02/06/23	02/06/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/13/23	02/06/23	02/06/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/13/23	02/13/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/13/23	02/13/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/13/23	02/13/23	45,000,000	45,000,000	0	45,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/14/23	02/14/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/21/23	02/21/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	02/28/23	02/28/23	35,000,000	35,000,000	0	35,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	50,000,000	49,994,014	0	49,994,014	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/01/23	02/01/23	35,000,000	34,995,810	0	34,995,810	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	21,000,000	20,997,340	0	20,997,340	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/02/23	02/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/03/23	02/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	30,000,000	29,996,200	0	29,996,200	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/06/23	02/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/07/23	02/07/23	5,000,000	4,999,367	0	4,999,367	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/08/23	02/08/23	24,000,000	23,996,960	0	23,996,960	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	50,000,000	49,993,667	0	49,993,667	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/09/23	02/09/23	40,000,000	39,994,933	0	39,994,933	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/10/23	02/10/23	45,000,000	44,982,900	0	44,982,900	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	5,000,000	4,999,367	0	4,999,367	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/13/23	02/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/14/23	02/14/23	42,000,000	41,994,680	0	41,994,680	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/15/23	02/15/23	38,000,000	37,995,187	0	37,995,187	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/16/23	02/16/23	13,000,000	12,998,353	0	12,998,353	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	50,000,000	49,974,689	0	49,974,689	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/17/23	02/17/23	30,000,000	29,984,813	0	29,984,813	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/21/23	02/21/23	28,000,000	27,996,453	0	27,996,453	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/22/23	02/22/23	10,000,000	9,998,733	0	9,998,733	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/23/23	02/23/23	32,000,000	31,995,947	0	31,995,947	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/24/23	02/24/23	15,000,000	14,994,300	0	14,994,300	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/27/23	02/27/23	28,000,000	27,996,453	0	27,996,453	0
MUFG BANK LTD, ECD ECD	05/08/23	02/03/23	02/07/23	125,000,000	125,000,000	0	125,000,000	0
GREAT BEAR FUNDING CPABS4	02/15/23	02/01/23	02/01/23	40,000,000	39,928,911	0	39,928,911	0
GREAT BEAR FUNDING CPABS4	02/22/23	02/15/23	02/15/23	50,000,000	49,955,569	0	49,955,569	0
GREAT BEAR FUNDING CPABS4	03/06/23	02/02/23	02/02/23	22,000,000	21,910,240	0	21,910,240	0
GREAT BEAR FUNDING CPABS4	04/03/23	02/22/23	02/22/23	35,000,000	34,818,389	0	34,818,389	0
LONGSHIP FUNDING LLCPABS4	03/03/23	02/24/23	02/24/23	50,000,000	49,955,667	0	49,955,667	0
LONGSHIP FUNDING LLCPABS4	03/03/23	02/24/23	02/24/23	50,000,000	49,955,667	0	49,955,667	0
LONGSHIP FUNDING LLCPABS4	03/03/23	02/24/23	02/24/23	50,000,000	49,955,667	0	49,955,667	0
LONGSHIP FUNDING LLCPABS4	03/03/23	02/24/23	02/24/23	50,000,000	49,955,667	0	49,955,667	0
LONGSHIP FUNDING LLCPABS4	03/14/23	02/14/23	02/14/23	25,000,000	24,911,139	0	24,911,139	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	15,000,000	15,000,000	0	15,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/17/23	02/01/23	02/01/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/19/23	02/03/23	02/03/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/19/23	02/03/23	02/03/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/19/23	02/03/23	02/03/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
MUFG BANK LTD, CPCP	03/24/23	02/06/23	02/06/23	50,000,000	49,707,389	0	49,707,389	0
OLD LINE FUNDING, LCPABS4	01/26/24	02/02/23	02/07/23	25,000,000	23,779,208	0	23,779,208	0
OLD LINE FUNDING LLC	08/25/23	02/16/23	02/16/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING, LLC, AU	08/21/23	02/02/23	02/02/23	50,000,000	48,630,556	0	48,630,556	0
OLD LINE FUNDING, LLC, AU	08/21/23	02/02/23	02/02/23	50,000,000	48,630,556	0	48,630,556	0
OLD LINE FUNDING, LLC, AU	08/21/23	02/02/23	02/02/23	15,000,000	14,589,167	0	14,589,167	0
OLD LINE FUNDING LLC	08/25/23	02/15/23	02/16/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	08/25/23	02/15/23	02/16/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	11/28/23	02/23/23	02/23/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	11/28/23	02/23/23	02/23/23	5,000,000	5,000,000	0	5,000,000	0
SHEFFIELD RECEIVABLES CO LLC	05/23/23	02/07/23	02/08/23	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLES CO LLC	05/23/23	02/07/23	02/08/23	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLES COM	06/20/23	02/17/23	02/17/23	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLES COM	06/20/23	02/17/23	02/17/23	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLES COM	06/20/23	02/17/23	02/17/23	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCP4-2	03/01/23	02/28/23	02/28/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE, PCP4-2	03/01/23	02/28/23	02/28/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE, PCP4-2	03/01/23	02/28/23	02/28/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE, PCP4-2	03/01/23	02/28/23	02/28/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE, PCP4-2	03/01/23	02/28/23	02/28/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE, PCP4-2	03/01/23	02/28/23	02/28/23	40,000,000	39,994,944	0	39,994,944	0
SUMITOMO MITSUI TRUCDYAN	03/24/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/24/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/24/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/24/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/24/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/24/23	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/16/23	02/09/23	02/10/23	50,000,000	50,004,561	467,417	50,471,977	0
SUMITOMO MITSUI TRUCDYAN	03/16/23	02/09/23	02/10/23	50,000,000	50,004,561	467,417	50,471,977	0
SUMITOMO MITSUI TRUCDYAN	03/16/23	02/09/23	02/10/23	50,000,000	50,004,561	467,417	50,471,977	0
SUMITOMO MITSUI TRUCDYAN	03/16/23	02/09/23	02/10/23	50,000,000	50,004,561	467,417	50,471,977	0
THUNDER BAY FUNDING, LLC	11/03/23	02/02/23	02/02/23	50,000,000	48,116,250	0	48,116,250	0
THUNDER BAY FUNDING LLC	08/22/23	02/09/23	02/09/23	25,000,000	25,000,000	0	25,000,000	0
THUNDER BAY FUNDING LLC	08/21/23	02/09/23	02/09/23	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	08/21/23	02/09/23	02/09/23	25,000,000	25,000,000	0	25,000,000	0
TORONTO DOMINION BACDYAN	02/13/24	02/13/23	02/13/23	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACDYAN	02/13/24	02/13/23	02/13/23	30,000,000	30,000,000	0	30,000,000	0
TORONTO DOMINION BANK	02/06/24	02/06/23	02/06/23	40,000,000	40,000,000	0	40,000,000	0
TORONTO DOMINION BANK	02/06/24	02/06/23	02/06/23	50,000,000	50,000,000	0	50,000,000	0
TOTALENERGIES CAPITCP4-2	08/01/23	02/02/23	02/02/23	50,000,000	48,775,000	0	48,775,000	0
UNITEDHEALTH GROUP,CP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
UNITEDHEALTH GROUP,CP4-2	02/28/23	02/27/23	02/27/23	50,000,000	49,993,667	0	49,993,667	0
UNITEDHEALTH GROUP,CP4-2	03/20/23	02/21/23	02/21/23	49,000,000	48,828,745	0	48,828,745	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	02/17/23	02/17/23	50,000,000	49,772,500	0	49,772,500	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	02/17/23	02/17/23	50,000,000	49,772,500	0	49,772,500	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	02/17/23	02/17/23	50,000,000	49,772,500	0	49,772,500	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	02/21/23	02/21/23	23,080,000	22,986,988	0	22,986,988	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/01/23	02/01/23	3,453,516	3,453,516	0	3,453,516	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/03/23	02/03/23	1,172,833	1,172,833	0	1,172,833	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/06/23	02/06/23	1,937,054	1,937,054	0	1,937,054	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/08/23	02/08/23	1,405,487	1,405,487	0	1,405,487	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/10/23	02/10/23	1,582,885	1,582,885	0	1,582,885	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/13/23	02/13/23	1,525,218	1,525,218	0	1,525,218	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/15/23	02/15/23	187,644	187,644	0	187,644	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/21/23	02/21/23	3,599,203	3,599,203	0	3,599,203	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/24/23	02/24/23	1,084,844	1,084,844	0	1,084,844	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/27/23	02/27/23	392,460	392,460	0	392,460	0
MIZUHO TRIPARTY	02/02/23	02/01/23	02/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/02/23	02/01/23	02/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/02/23	02/01/23	02/01/23	181,000,000	181,000,000	0	181,000,000	0
MIZUHO TRIPARTY	02/03/23	02/02/23	02/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/03/23	02/02/23	02/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/03/23	02/02/23	02/02/23	373,000,000	373,000,000	0	373,000,000	0
MIZUHO TRIPARTY	02/06/23	02/03/23	02/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/06/23	02/03/23	02/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/06/23	02/03/23	02/03/23	659,000,000	659,000,000	0	659,000,000	0
MIZUHO TRIPARTY	02/07/23	02/06/23	02/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/07/23	02/06/23	02/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/23	02/06/23	02/06/23	601,000,000	601,000,000	0	601,000,000	0
MIZUHO TRIPARTY	02/08/23	02/07/23	02/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/08/23	02/07/23	02/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/08/23	02/07/23	02/07/23	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	02/09/23	02/08/23	02/08/23	133,000,000	133,000,000	0	133,000,000	0
HSBC TRIPARTY	02/09/23	02/08/23	02/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/09/23	02/08/23	02/08/23	5,000,000	5,000,000	0	5,000,000	0
MIZUHO TRIPARTY	02/10/23	02/09/23	02/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/10/23	02/09/23	02/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/10/23	02/09/23	02/09/23	44,000,000	44,000,000	0	44,000,000	0
MIZUHO TRIPARTY	02/13/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/13/23	02/10/23	02/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/23	02/10/23	02/10/23	493,000,000	493,000,000	0	493,000,000	0
MIZUHO TRIPARTY	02/14/23	02/13/23	02/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/14/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/23	02/13/23	02/13/23	326,000,000	326,000,000	0	326,000,000	0
MIZUHO TRIPARTY	02/15/23	02/14/23	02/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/15/23	02/14/23	02/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/15/23	02/14/23	02/14/23	399,000,000	399,000,000	0	399,000,000	0
MIZUHO TRIPARTY	02/16/23	02/15/23	02/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/16/23	02/15/23	02/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/16/23	02/15/23	02/15/23	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	02/17/23	02/16/23	02/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/17/23	02/16/23	02/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/17/23	02/16/23	02/16/23	378,000,000	378,000,000	0	378,000,000	0
MIZUHO TRIPARTY	02/21/23	02/17/23	02/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/21/23	02/17/23	02/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/23	02/17/23	02/17/23	157,000,000	157,000,000	0	157,000,000	0
MIZUHO TRIPARTY	02/22/23	02/21/23	02/21/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/22/23	02/21/23	02/21/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/22/23	02/21/23	02/21/23	316,000,000	316,000,000	0	316,000,000	0
MIZUHO TRIPARTY	02/23/23	02/22/23	02/22/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/23/23	02/22/23	02/22/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/23/23	02/22/23	02/22/23	363,000,000	363,000,000	0	363,000,000	0
MIZUHO TRIPARTY	02/24/23	02/23/23	02/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/24/23	02/23/23	02/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/24/23	02/23/23	02/23/23	525,000,000	525,000,000	0	525,000,000	0
MIZUHO TRIPARTY	02/27/23	02/24/23	02/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/27/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/23	02/24/23	02/24/23	417,000,000	417,000,000	0	417,000,000	0
MIZUHO TRIPARTY	02/28/23	02/27/23	02/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/28/23	02/27/23	02/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/23	02/27/23	02/27/23	824,000,000	824,000,000	0	824,000,000	0
MIZUHO TRIPARTY	03/01/23	02/28/23	02/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/01/23	02/28/23	02/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/01/23	02/28/23	02/28/23	978,000,000	978,000,000	0	978,000,000	0
Total Buys				39,138,421,143	39,113,669,328	1,882,017	39,115,551,345	0
Cash Closes								
HERMAN & KITTLE CAPITAL LLC	02/01/37	02/01/23	02/01/23	3,350,000	3,350,000	0	3,350,000	0
OLD LINE FUNDING LLC	03/27/23	02/16/23	02/16/23	50,000,000	50,000,000	135,528	50,135,528	0
OLD LINE FUNDING LLC	02/24/23	02/02/23	02/02/23	120,000,000	120,000,000	145,900	120,145,900	0
OLD LINE FUNDING LLC	03/20/23	02/16/23	02/16/23	30,000,000	30,000,000	107,908	30,107,908	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
THUNDER BAY FUNDING LLC	03/16/23	02/02/23	02/02/23	50,000,000	50,000,000	105,181	50,105,181	0
THUNDER BAY FUNDING LLC	03/21/23	02/09/23	02/09/23	25,000,000	25,000,000	56,424	25,056,424	0
THUNDER BAY FUNDING LLC	03/20/23	02/09/23	02/09/23	25,000,000	25,000,000	66,556	25,066,556	0
Total Cash Closes				303,350,000	303,350,000	617,496	303,967,496	0
Deposits								
DNB BANK ASA, GRAND CAYMAN BRANCH	02/21/23	02/17/23	02/17/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/21/23	02/17/23	02/17/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/24/23	02/17/23	02/17/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/28/23	02/21/23	02/21/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	02/27/23	02/21/23	02/21/23	590,000,000	590,000,000	0	590,000,000	0
ABN AMRO BANK N.V.	02/27/23	02/21/23	02/21/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/22/23	02/21/23	02/21/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/22/23	02/21/23	02/21/23	625,000,000	625,000,000	0	625,000,000	0
RABOBANK NEW YORK	03/01/23	02/22/23	02/22/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/23/23	02/22/23	02/22/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/23/23	02/22/23	02/22/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	03/02/23	02/23/23	02/23/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/24/23	02/23/23	02/23/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/24/23	02/23/23	02/23/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	03/03/23	02/24/23	02/24/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/27/23	02/24/23	02/24/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/27/23	02/24/23	02/24/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	03/06/23	02/27/23	02/27/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEW YORK	03/06/23	02/27/23	02/27/23	595,000,000	595,000,000	0	595,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/28/23	02/27/23	02/27/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/28/23	02/27/23	02/27/23	610,000,000	610,000,000	0	610,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/07/23	02/28/23	02/28/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/01/23	02/28/23	02/28/23	620,000,000	620,000,000	0	620,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/01/23	02/28/23	02/28/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
RABOBANK NEW YORK	02/08/23	02/01/23	02/01/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/08/23	02/01/23	02/01/23	430,000,000	430,000,000	0	430,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/02/23	02/01/23	02/01/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/02/23	02/01/23	02/01/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/03/23	02/02/23	02/02/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/03/23	02/02/23	02/02/23	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	02/10/23	02/03/23	02/03/23	405,000,000	405,000,000	0	405,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/06/23	02/03/23	02/03/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/06/23	02/03/23	02/03/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/13/23	02/06/23	02/06/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEW YORK	02/13/23	02/06/23	02/06/23	605,000,000	605,000,000	0	605,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/07/23	02/06/23	02/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/07/23	02/06/23	02/06/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/14/23	02/07/23	02/07/23	1,225,000,000	1,225,000,000	0	1,225,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/08/23	02/07/23	02/07/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/08/23	02/07/23	02/07/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEW YORK	02/15/23	02/08/23	02/08/23	620,000,000	620,000,000	0	620,000,000	0
ABN AMRO BANK N.V.	02/09/23	02/08/23	02/08/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/09/23	02/08/23	02/08/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/09/23	02/08/23	02/08/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/16/23	02/09/23	02/09/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/10/23	02/09/23	02/09/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/10/23	02/09/23	02/09/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/17/23	02/10/23	02/10/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/13/23	02/10/23	02/10/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/13/23	02/10/23	02/10/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEW YORK	02/21/23	02/13/23	02/13/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/21/23	02/13/23	02/13/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/14/23	02/13/23	02/13/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/14/23	02/13/23	02/13/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/21/23	02/14/23	02/14/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/15/23	02/14/23	02/14/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/15/23	02/14/23	02/14/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEW YORK	02/22/23	02/15/23	02/15/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/16/23	02/15/23	02/15/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD. NEW YORK BRANCH	02/16/23	02/15/23	02/15/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/23/23	02/16/23	02/16/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/17/23	02/16/23	02/16/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/17/23	02/16/23	02/16/23	600,000,000	600,000,000	0	600,000,000	0
Total Deposits				43,975,000,000	43,975,000,000	0	43,975,000,000	0
Maturities								
ANGLESEA FUNDING LLCPABS4	02/02/23	02/02/23	02/02/23	90,000,000	90,000,000	0	90,000,000	0
ANGLESEA FUNDING LLCPABS4	02/03/23	02/03/23	02/03/23	110,000,000	110,000,000	0	110,000,000	0
ANGLESEA FUNDING LLCPABS4	02/08/23	02/08/23	02/08/23	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLCPABS4	02/13/23	02/13/23	02/13/23	37,500,000	37,500,000	0	37,500,000	0
ANGLESEA FUNDING LLCPABS4	02/15/23	02/15/23	02/15/23	160,000,000	160,000,000	0	160,000,000	0
ANTALIS S,A, CPABS4CPABS4	02/02/23	02/02/23	02/02/23	60,000,000	60,000,000	0	60,000,000	0
ATLANTIC ASSET SECUCPABS4	02/27/23	02/27/23	02/27/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
BARTON CAPITAL S,A,CPABS4	02/03/23	02/03/23	02/03/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	02/06/23	02/06/23	02/06/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	02/21/23	02/21/23	02/21/23	25,000,000	25,000,000	0	25,000,000	0
BEDFORD ROW FUNDINGCPABS4	02/06/23	02/06/23	02/06/23	90,000,000	90,000,000	0	90,000,000	0
BENNINGTON STARK CACPABS4	02/06/23	02/06/23	02/06/23	85,000,000	85,000,000	0	85,000,000	0
BENNINGTON STARK CACPABS4	02/07/23	02/07/23	02/07/23	40,000,000	40,000,000	0	40,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/02/23	02/02/23	02/02/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/03/23	02/03/23	02/03/23	90,000,000	90,000,000	0	90,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/06/23	02/06/23	02/06/23	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/09/23	02/09/23	02/09/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/13/23	02/13/23	02/13/23	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/16/23	02/16/23	02/16/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/17/23	02/17/23	02/17/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/23/23	02/23/23	02/23/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/24/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/27/23	02/27/23	02/27/23	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	02/28/23	02/28/23	02/28/23	25,000,000	25,000,000	0	25,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	02/14/23	02/14/23	02/14/23	150,000,000	150,000,000	0	150,000,000	0
CHARIOT FUNDING LLC	02/08/23	02/08/23	02/08/23	100,000,000	100,000,000	0	100,000,000	0
CHARIOT FUNDING LLC	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
CHARTA, LLC CPABS4-CPABS4	02/27/23	02/27/23	02/27/23	75,000,000	75,000,000	0	75,000,000	0
CHESHAM FINANCE LLCCPABS4	02/01/23	02/01/23	02/01/23	350,000,000	350,000,000	0	350,000,000	0
CHESHAM FINANCE LLCCPABS4	02/02/23	02/02/23	02/02/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/03/23	02/03/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/06/23	02/06/23	02/06/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/07/23	02/07/23	02/07/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/08/23	02/08/23	02/08/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/09/23	02/09/23	02/09/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/10/23	02/10/23	02/10/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/13/23	02/13/23	02/13/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/14/23	02/14/23	02/14/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/15/23	02/15/23	02/15/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/16/23	02/16/23	02/16/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/17/23	02/17/23	02/17/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/21/23	02/21/23	02/21/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/22/23	02/22/23	02/22/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/23/23	02/23/23	02/23/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/24/23	02/24/23	02/24/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLCCPABS4	02/27/23	02/27/23	02/27/23	325,000,000	325,000,000	0	325,000,000	0
CHESHAM FINANCE LLCCPABS4	02/28/23	02/28/23	02/28/23	325,000,000	325,000,000	0	325,000,000	0
CHESHAM FINANCE LLCCPABS4	02/03/23	02/03/23	02/03/23	25,000,000	25,000,000	0	25,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	02/13/23	02/13/23	02/13/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	02/16/23	02/16/23	02/16/23	55,000,000	55,000,000	0	55,000,000	0
COLLATERALIZED COMMCPABS3	02/08/23	02/08/23	02/08/23	95,000,000	95,000,000	0	95,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	02/27/23	02/27/23	02/27/23	210,000,000	210,000,000	0	210,000,000	0
CREDIT AGRICOLE CORCDYAN	02/06/23	02/06/23	02/06/23	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	02/07/23	02/07/23	705,000,000	705,000,000	0	705,000,000	0
CREDIT AGRICOLE CORCDYAN	02/08/23	02/08/23	02/08/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	02/13/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/14/23	02/14/23	700,000,000	700,000,000	0	700,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT AGRICOLE CORCDYAN	02/21/23	02/21/23	02/21/23	145,000,000	145,000,000	0	145,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/21/23	02/21/23	700,000,000	700,000,000	0	700,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/28/23	02/28/23	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/02/23	02/02/23	585,000,000	585,000,000	0	585,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/03/23	02/03/23	521,000,000	521,000,000	0	521,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/06/23	02/06/23	400,000,000	400,000,000	0	400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/07/23	02/07/23	480,000,000	480,000,000	0	480,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/08/23	02/08/23	505,000,000	505,000,000	0	505,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/09/23	02/09/23	574,000,000	574,000,000	0	574,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/10/23	02/10/23	540,000,000	540,000,000	0	540,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/13/23	02/13/23	595,000,000	595,000,000	0	595,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/14/23	02/14/23	555,000,000	555,000,000	0	555,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/15/23	02/15/23	592,000,000	592,000,000	0	592,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/16/23	02/16/23	538,000,000	538,000,000	0	538,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/17/23	02/17/23	513,000,000	513,000,000	0	513,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/21/23	02/21/23	530,000,000	530,000,000	0	530,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/22/23	02/22/23	528,000,000	528,000,000	0	528,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/23/23	02/23/23	560,000,000	560,000,000	0	560,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/24/23	02/24/23	582,000,000	582,000,000	0	582,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/27/23	02/27/23	615,000,000	615,000,000	0	615,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/28/23	02/28/23	578,000,000	578,000,000	0	578,000,000	0
GREAT BEAR FUNDING CPABS4	02/01/23	02/01/23	02/01/23	35,000,000	35,000,000	0	35,000,000	0
GREAT BEAR FUNDING CPABS4	02/02/23	02/02/23	02/02/23	16,000,000	16,000,000	0	16,000,000	0
GREAT BEAR FUNDING CPABS4	02/15/23	02/15/23	02/15/23	40,000,000	40,000,000	0	40,000,000	0
GREAT BEAR FUNDING CPABS4	02/22/23	02/22/23	02/22/23	50,000,000	50,000,000	0	50,000,000	0
GTA FUNDING LLC CPACPABS4	02/06/23	02/06/23	02/06/23	75,000,000	75,000,000	0	75,000,000	0
GTA FUNDING LLC CPACPABS4	02/21/23	02/21/23	02/21/23	49,000,000	49,000,000	0	49,000,000	0
GTA FUNDING LLC CPACPABS4	02/23/23	02/23/23	02/23/23	29,000,000	29,000,000	0	29,000,000	0
LMA-AMERICAS LLC CPCPABS4	02/09/23	02/09/23	02/09/23	50,500,000	50,500,000	0	50,500,000	0
LONGSHIP FUNDING LLCPABS4	02/09/23	02/09/23	02/09/23	60,000,000	60,000,000	0	60,000,000	0
MANHATTAN ASSET FUNCPABS4	02/03/23	02/03/23	02/03/23	40,000,000	40,000,000	0	40,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	02/01/23	02/01/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/03/23	02/03/23	02/03/23	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD, CPCP	02/03/23	02/03/23	02/03/23	200,000,000	200,000,000	0	200,000,000	0
MUFG BANK LTD, CPCP	02/06/23	02/06/23	02/06/23	430,000,000	430,000,000	0	430,000,000	0
NEDERLANDSE WATERSCCP4-2	02/06/23	02/06/23	02/06/23	220,000,000	220,000,000	0	220,000,000	0
NORDEA BANK ABP/NEW YORK NY	02/10/23	02/10/23	02/10/23	40,000,000	40,000,000	0	40,000,000	0
OLD LINE FUNDING LLC	02/23/23	02/23/23	02/23/23	55,000,000	55,000,000	0	55,000,000	0
RIDGEFIELD FUNDING CO LLC	02/10/23	02/10/23	02/10/23	200,000,000	200,000,000	0	200,000,000	0
RIDGEFIELD FUNDING CO LLC	02/13/23	02/13/23	02/13/23	120,000,000	120,000,000	0	120,000,000	0
SHEFFIELD RECEIVABLCPABS4	02/16/23	02/16/23	02/16/23	80,000,000	80,000,000	0	80,000,000	0
SHEFFIELD RECEIVABLES CO LLC	02/17/23	02/17/23	02/17/23	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING CORP	02/09/23	02/09/23	02/09/23	52,000,000	52,000,000	0	52,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/24/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/27/23	02/27/23	02/27/23	135,000,000	135,000,000	0	135,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	02/28/23	02/28/23	02/28/23	75,000,000	75,000,000	0	75,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/09/23	02/09/23	02/09/23	73,000,000	73,000,000	0	73,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	02/10/23	02/10/23	300,000,000	300,000,000	0	300,000,000	0
TORONTO DOMINION BANK, FE	02/13/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	02/01/23	02/01/23	02/01/23	200,000,000	200,000,000	0	200,000,000	0
UNITEDHEALTH GROUP,CP4-2	02/28/23	02/28/23	02/28/23	100,000,000	100,000,000	0	100,000,000	0
UNITED STATES TREASURY BILL	02/23/23	02/23/23	02/23/23	390,000,000	390,000,000	0	390,000,000	0
VICTORY RECEIVABLESCPABS4	02/02/23	02/02/23	02/02/23	65,000,000	65,000,000	0	65,000,000	0
VICTORY RECEIVABLESCPABS4	02/10/23	02/10/23	02/10/23	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/01/23	02/01/23	02/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/01/23	02/01/23	02/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/01/23	02/01/23	02/01/23	877,000,000	877,000,000	0	877,000,000	0
MIZUHO TRIPARTY	02/02/23	02/02/23	02/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/02/23	02/02/23	02/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/02/23	02/02/23	02/02/23	181,000,000	181,000,000	0	181,000,000	0
MIZUHO TRIPARTY	02/03/23	02/03/23	02/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/03/23	02/03/23	02/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/03/23	02/03/23	02/03/23	373,000,000	373,000,000	0	373,000,000	0
MIZUHO TRIPARTY	02/06/23	02/06/23	02/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/06/23	02/06/23	02/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/06/23	02/06/23	02/06/23	659,000,000	659,000,000	0	659,000,000	0

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TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	02/07/23	02/07/23	02/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/07/23	02/07/23	02/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/23	02/07/23	02/07/23	601,000,000	601,000,000	0	601,000,000	0
MIZUHO TRIPARTY	02/08/23	02/08/23	02/08/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/08/23	02/08/23	02/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/08/23	02/08/23	02/08/23	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	02/09/23	02/09/23	02/09/23	133,000,000	133,000,000	0	133,000,000	0
HSBC TRIPARTY	02/09/23	02/09/23	02/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/09/23	02/09/23	02/09/23	5,000,000	5,000,000	0	5,000,000	0
MIZUHO TRIPARTY	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/10/23	02/10/23	02/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/10/23	02/10/23	02/10/23	44,000,000	44,000,000	0	44,000,000	0
MIZUHO TRIPARTY	02/13/23	02/13/23	02/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/13/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/23	02/13/23	02/13/23	493,000,000	493,000,000	0	493,000,000	0
MIZUHO TRIPARTY	02/14/23	02/14/23	02/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/14/23	02/14/23	02/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/23	02/14/23	02/14/23	326,000,000	326,000,000	0	326,000,000	0
MIZUHO TRIPARTY	02/15/23	02/15/23	02/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/15/23	02/15/23	02/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/15/23	02/15/23	02/15/23	399,000,000	399,000,000	0	399,000,000	0
MIZUHO TRIPARTY	02/16/23	02/16/23	02/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/16/23	02/16/23	02/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/16/23	02/16/23	02/16/23	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	02/17/23	02/17/23	02/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/17/23	02/17/23	02/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/17/23	02/17/23	02/17/23	378,000,000	378,000,000	0	378,000,000	0
MIZUHO TRIPARTY	02/21/23	02/21/23	02/21/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/21/23	02/21/23	02/21/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/23	02/21/23	02/21/23	157,000,000	157,000,000	0	157,000,000	0
MIZUHO TRIPARTY	02/22/23	02/22/23	02/22/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/22/23	02/22/23	02/22/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/22/23	02/22/23	02/22/23	316,000,000	316,000,000	0	316,000,000	0
MIZUHO TRIPARTY	02/23/23	02/23/23	02/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/23/23	02/23/23	02/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/23/23	02/23/23	02/23/23	363,000,000	363,000,000	0	363,000,000	0
MIZUHO TRIPARTY	02/24/23	02/24/23	02/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/24/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/24/23	02/24/23	02/24/23	525,000,000	525,000,000	0	525,000,000	0
MIZUHO TRIPARTY	02/27/23	02/27/23	02/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/27/23	02/27/23	02/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/23	02/27/23	02/27/23	417,000,000	417,000,000	0	417,000,000	0
MIZUHO TRIPARTY	02/28/23	02/28/23	02/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/28/23	02/28/23	02/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/23	02/28/23	02/28/23	824,000,000	824,000,000	0	824,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/21/23	02/21/23	02/21/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/21/23	02/21/23	02/21/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/24/23	02/24/23	02/24/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/28/23	02/28/23	02/28/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	02/27/23	02/27/23	02/27/23	590,000,000	590,000,000	0	590,000,000	0
ABN AMRO BANK N.V.	02/27/23	02/27/23	02/27/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/22/23	02/22/23	02/22/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/22/23	02/22/23	02/22/23	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/23/23	02/23/23	02/23/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/23/23	02/23/23	02/23/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/24/23	02/24/23	02/24/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/24/23	02/24/23	02/24/23	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/27/23	02/27/23	02/27/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/27/23	02/27/23	02/27/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/28/23	02/28/23	02/28/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/28/23	02/28/23	02/28/23	610,000,000	610,000,000	0	610,000,000	0
RABOBANK NEW YORK	02/01/23	02/01/23	02/01/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/01/23	02/01/23	02/01/23	430,000,000	430,000,000	0	430,000,000	0
ABN AMRO BANK N.V.	02/03/23	02/03/23	02/03/23	415,000,000	415,000,000	0	415,000,000	0
ABN AMRO BANK N.V.	02/06/23	02/06/23	02/06/23	385,000,000	385,000,000	0	385,000,000	0
RABOBANK NEW YORK	02/06/23	02/06/23	02/06/23	600,000,000	600,000,000	0	600,000,000	0

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AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/07/23	02/07/23	02/07/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/01/23	02/01/23	02/01/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/01/23	02/01/23	02/01/23	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEW YORK	02/08/23	02/08/23	02/08/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/08/23	02/08/23	02/08/23	430,000,000	430,000,000	0	430,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/02/23	02/02/23	02/02/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/02/23	02/02/23	02/02/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/03/23	02/03/23	02/03/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/03/23	02/03/23	02/03/23	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	02/10/23	02/10/23	02/10/23	405,000,000	405,000,000	0	405,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/06/23	02/06/23	02/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/06/23	02/06/23	02/06/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/13/23	02/13/23	02/13/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEW YORK	02/13/23	02/13/23	02/13/23	605,000,000	605,000,000	0	605,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/07/23	02/07/23	02/07/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/07/23	02/07/23	02/07/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/14/23	02/14/23	02/14/23	1,225,000,000	1,225,000,000	0	1,225,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/08/23	02/08/23	02/08/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/08/23	02/08/23	02/08/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEW YORK	02/15/23	02/15/23	02/15/23	620,000,000	620,000,000	0	620,000,000	0
ABN AMRO BANK N.V.	02/09/23	02/09/23	02/09/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/09/23	02/09/23	02/09/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/09/23	02/09/23	02/09/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/16/23	02/16/23	02/16/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/10/23	02/10/23	02/10/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/10/23	02/10/23	02/10/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/17/23	02/17/23	02/17/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/13/23	02/13/23	02/13/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/13/23	02/13/23	02/13/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEW YORK	02/21/23	02/21/23	02/21/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/21/23	02/21/23	02/21/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/14/23	02/14/23	02/14/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/14/23	02/14/23	02/14/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/21/23	02/21/23	02/21/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/15/23	02/15/23	02/15/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/15/23	02/15/23	02/15/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEW YORK	02/22/23	02/22/23	02/22/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/16/23	02/16/23	02/16/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/16/23	02/16/23	02/16/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/23/23	02/23/23	02/23/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/17/23	02/17/23	02/17/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/17/23	02/17/23	02/17/23	600,000,000	600,000,000	0	600,000,000	0
Total Maturities				83,377,000,000	83,377,000,000	0	83,377,000,000	0
Sells								
FOUNDATION PROPERTIES INC	09/01/35	02/17/23	02/23/23	3,915,000	3,915,000	11,731	3,926,731	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/02/23	02/02/23	4,596,570	4,596,570	0	4,596,570	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/07/23	02/07/23	943,642	943,642	0	943,642	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/09/23	02/09/23	2,334,817	2,334,817	0	2,334,817	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/14/23	02/14/23	1,542,553	1,542,553	0	1,542,553	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/16/23	02/16/23	1,732,539	1,732,539	0	1,732,539	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/17/23	02/17/23	259,814	259,814	0	259,814	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/22/23	02/22/23	3,078,691	3,078,691	0	3,078,691	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/23/23	02/23/23	653,818	653,818	0	653,818	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/28/23	02/28/23	246,775	246,775	0	246,775	0
Total Sells				19,304,218	19,304,218	11,731	19,315,949	0

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated Hermes

FLORIDA PRIME™

MONTHLY SUMMARY REPORT

State Board of Administration of Florida

March 2023

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this fund.

Introduction

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

(1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;

(2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and

(3) Preparation of the management summary "in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies."

This report, which covers the period from March 1, 2023, through March 31, 2023, has been prepared by the SBA with input from Federated Investment Counseling ("Federated"), investment advisor for Florida PRIME in a format intended to comply with the statute.

Disclosure of material impacts

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of March 31, 2023)

Total Participants
763

Florida PRIME™
Total Participant Balance
$22,468,838,613

Total Number of Accounts
1,410

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor's "AAAm" rating, full transparency, and best-in-class financial reporting.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

PORTFOLIO MANAGER COMMENTARY

When you hear talk of the two functions of the Federal Reserve, you likely think of its so-called "dual mandate" to foster maximum employment and stable prices. But that's the goal of its monetary policy. The Fed's foundational duality is actually to promote both those goals and the stability of the U.S. financial system. The Fed officially states it performs five functions. But one concerns setting policy while the other four fall under the rubric of safety.

This distinction is crucial to understanding the Fed's decision-making following the collapse of Silicon Valley Bank (SVB). On the one hand, it acted swiftly to provide a safety net to the banking sector with the establishment of the Bank Term Funding Program. On the other hand, a week or so later, its Federal Open Market Committee (FOMC) voted to raise the federal funds rate by 25 basis points.

This might seem contradictory. Although much of SVB's downfall stemmed from an overly concentrated clientele, a classic asset/liability mismatch and other mismanagement, the Fed's aggressive tightening put the bank's holdings of longer-term Treasuries underwater. From this perspective, the Fed perhaps should have foregone a hike. Yet its policy arm essentially shrugged this off. Not just because FOMC officials professed—and likely believed—that risks of contagion spreading to the broader banking system were minute, but because their focus remains on fighting inflation. Of course, Chair Jerome Powell had to address both issues, but he passed the buck on SVB to Vice Chair for Supervision Michael Barr.

The distinction is a major reason we think the FOMC won't shift its foot from the gas to the brake pedal this year. Its members continually show they are willing to deal out pain in the name of restoring price stability. They've admittedly targeted increasing unemployment and tightening financial conditions—an agenda almost guaranteed to break some aspect of the financial system. We forecast another quarter-point hike at the May meeting and no cuts this year. That's what the Summary of Economic Projections show, and betting against the Fed now is unwise. The markets keep flirting with making that bet, 50/50 on a hike in May and still pricing in a pivot this year. But expectations are volatile, and the debt ceiling X date looms. Unsurprisingly, there's been little movement on that front.

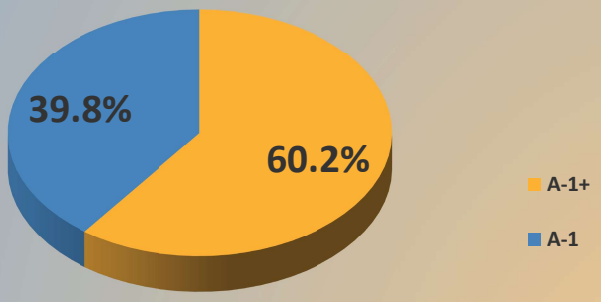
In March, assets of the Pool were down $1.5 billion to $22.5 billion as the seasonal inflow period came to a close in February. The yield of the portfolio increased by 26 basis points to 5.07% due to the Fed hike in March. Its Weighted Average Maturity (WAM) was shorter by 1 day to 24 days; its Weighted Average Life extended by 9 days to 80 days. Trades were focused in the short end of the fixed-rate security market to take advantage of rising yields connected to the 25 basis-point hike in March and the prospect of another in May, though floating-rate instruments were also added.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.58%, 4.76%, 4.89% and 4.69%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.93%, 4.08%, 5.23% and 5.27%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates were 4.86%, 5.22%, 5.32% and 5.33%, respectively.

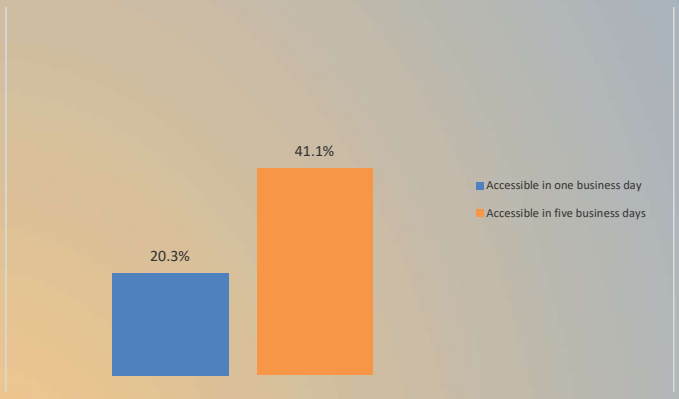
FLORIDA PRIME™
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PORTFOLIO COMPOSITION FOR MARCH 2023

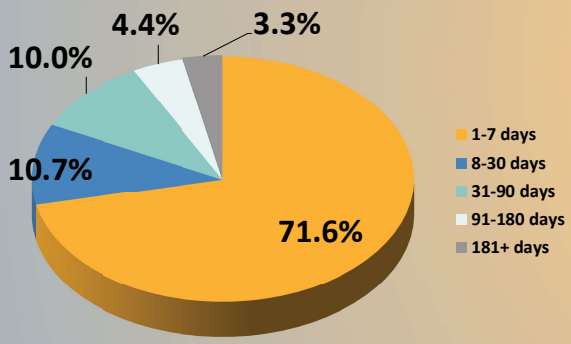
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



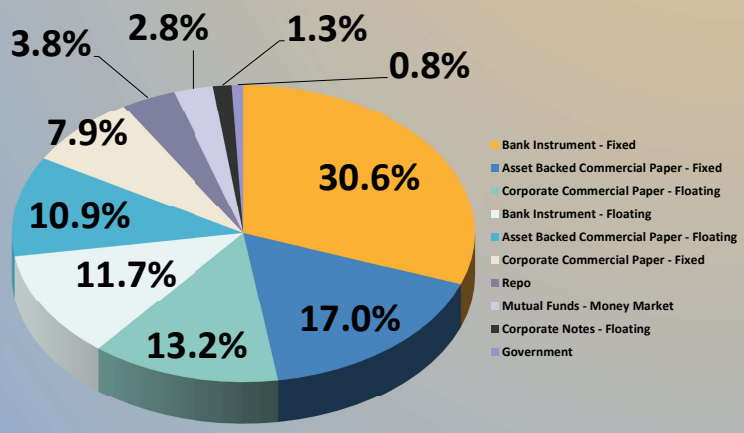
TOP HOLDINGS & AVG. MATURITY

1.	Australia & New Zealand Banking Group, Melbourne	5.0%
2.	ABN Amro Bank NV	5.0%
3.	Cooperatieve Rabobank UA	4.9%
4.	Bank of Nova Scotia, Toronto	4.9%
5.	Mizuho Financial Group, Inc.	4.8%
6.	Canadian Imperial Bank of Commerce	4.5%
7.	JPMorgan Chase & Co.	4.4%
8.	Royal Bank of Canada	4.2%
9.	Mitsubishi UFJ Financial Group, Inc.	4.2%
10.	Bank of Montreal	4.0%

Average Effective Maturity (WAM)
24 Days
Weighted Average Life (Spread WAL)
80 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



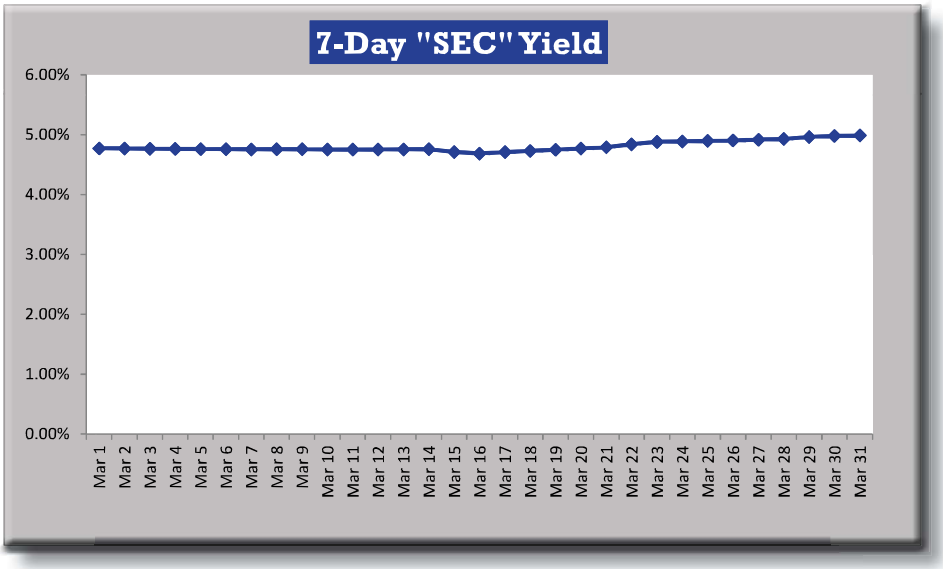
FUND PERFORMANCE THROUGH MARCH 2023

	Florida PRIME Performance Data		
	Annualized Net Participant Yield[1]	Net-of-Fee Benchmark[2]	Above (Below) Benchmark
One Month	4.95%	4.42%	0.53%
Three Months	4.82%	4.41%	0.41%
One Year	2.93%	2.52%	0.41%
Three Years	1.14%	0.92%	0.22%
Five Years	1.60%	1.37%	0.23%
Ten Years	1.08%	0.87%	0.22%
Since 1/96	2.41%	2.19%	0.22%

Note: Net asset value at month end: $22,467.9million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,
[1]Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.
[2]The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:
Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR MARCH 2023

Summary of Cash Flows		
Opening Balance (03/01/23)	$	24,041,421,534
Participant Deposits		2,283,519,452
Gross Earnings		94,678,860
Participant Withdrawals		(3,950,152,863)
Fees		(628,370)
Closing Balance (03/31/23)	$	22,468,838,613
Net Change over Month	**$**	**(1,572,582,921)**

Detailed Fee Disclosure			
March		**Amount**	**Basis Point Equivalent***
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	$	194,391.18	1.00
Federated Investment Management Fee		388,931.63	2.01
BNY Mellon Custodial Fee**		25,559.97	0.13
Bank of America Transfer Agent Fee		10,545.90	0.05
S&P Rating Maintenance Fee		4,076.71	0.02
Audit/External Review Fees		4,864.62	0.03
Total Fees	**$**	**628,370.01**	**3.24**

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was $23,255,130,074.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR MARCH 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.92	9/1/2060	4/5/2023	3,000,000	4.99	$3,000,000	$3,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.83	4/3/2023		400,000,000	4.90	$400,000,000	$400,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.83	4/6/2023		335,000,000	4.90	$335,000,000	$335,000,000	$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.83	4/10/2023		385,000,000	4.90	$385,000,000	$385,000,000	$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.92	1/1/2042	4/6/2023	5,530,000	4.92	$5,530,000	$5,530,000	$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/22/2023		52,045,000	5.32	$51,654,084	$51,677,239	$23,154
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		50,000,000	4.91	$49,979,833	$49,979,921	$88
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/6/2023		50,000,000	4.94	$49,959,417	$49,959,775	$358
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/12/2023		95,000,000	4.83	$94,850,850	$94,846,226	-$4,624
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/24/2023		100,000,000	4.85	$99,685,333	$99,672,067	-$13,266
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/2/2023		14,000,000	4.97	$13,939,271	$13,938,313	-$958
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/24/2023		85,000,000	5.11	$83,664,083	$83,585,340	-$78,743
Anglesea Funding LLC, Jul 05, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.20	7/5/2023	4/3/2023	75,000,000	5.27	$75,000,000	$75,000,000	$0
Anglesea Funding LLC, Jul 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.17	7/28/2023	4/3/2023	100,000,000	5.24	$100,000,000	$100,000,000	$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		59,000,000	4.92	$58,976,154	$58,976,159	$5
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/6/2023		25,000,000	4.90	$24,979,875	$24,979,763	-$113
Archer 1 LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.92	6/1/2060	4/6/2023	18,000,000	4.99	$18,000,000	$18,000,000	$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.83	4/4/2023		1,125,000,000	4.90	$1,125,000,000	$1,125,000,000	$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		4/3/2023		100,000,000	4.88	$99,959,917	$99,959,883	-$34
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.92	5/1/2059	4/6/2023	30,000,000	4.92	$30,000,000	$30,000,000	$0
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	4.95	4/25/2023		110,000,000	5.02	$110,000,000	$110,000,000	$0
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	4.95	4/27/2023		250,000,000	5.02	$250,000,000	$250,000,000	$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.82	4/3/2023		604,000,000	4.89	$604,000,000	$604,000,000	$0
Bank of America N.A., Dec 15, 2023	VARIABLE RATE BANK NOTE	5.02	12/15/2023	4/3/2023	100,000,000	5.09	$100,000,000	$99,815,346	-$184,654
Bank of America, N.A. CD	CERTIFICATE OF DEPOSIT	5.44	2/7/2024		100,000,000	5.44	$100,000,000	$99,947,788	-$52,212
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.47	1/8/2024		75,000,000	5.47	$75,000,000	$75,049,329	$49,329
Bank of Montreal CP4-2	COMMERCIAL PAPER - 4-2		4/3/2023		167,000,000	4.77	$166,934,870	$166,932,936	-$1,934
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	$90,000,000	$89,827,257	-$172,743
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.57	12/5/2023	4/3/2023	110,000,000	5.65	$110,000,000	$110,190,420	$190,420
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.57	12/5/2023	4/3/2023	100,000,000	5.65	$100,000,000	$100,173,109	$173,109
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.58	1/5/2024	4/3/2023	105,000,000	5.66	$104,999,935	$105,171,184	$171,248
Bank of Montreal, Jan 05, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.42	1/5/2024	4/3/2023	50,000,000	5.50	$50,000,000	$50,022,263	$22,263
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.35	5/15/2023	4/3/2023	100,000,000	5.42	$100,000,000	$100,043,357	$43,357
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.52	9/15/2023	4/3/2023	100,000,000	5.60	$100,000,000	$100,132,897	$132,897
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.47	8/21/2023	4/3/2023	25,000,000	5.55	$25,000,000	$25,032,438	$32,438
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.52	12/13/2023	4/3/2023	100,000,000	5.60	$100,000,000	$100,000,000	$0
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.44	12/27/2023	4/3/2023	85,000,000	5.52	$85,000,000	$85,079,732	$79,732
Bank of Nova Scotia, Toronto, Feb 13, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.21	2/13/2024	4/3/2023	30,000,000	5.28	$29,995,338	$29,944,605	-$50,733
Bank of Nova Scotia, Toronto, Jan 08, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.42	1/8/2024	4/3/2023	65,000,000	5.50	$65,000,000	$65,000,000	$0
Bank of Nova Scotia, Toronto, Jan 23, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.26	1/23/2024	4/3/2023	155,000,000	5.33	$155,000,000	$154,863,292	-$136,708
Bank of Nova Scotia, Toronto, Jul 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.40	7/5/2023	4/3/2023	50,000,000	5.48	$50,000,000	$50,000,000	$0
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.49	7/7/2023	4/3/2023	57,000,000	5.57	$57,000,000	$57,068,549	$68,549
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.32	5/8/2023	4/3/2023	99,000,000	5.39	$99,000,000	$99,038,337	$38,337

See notes at end of table.

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Bank of Nova Scotia, Toronto, Nov 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.16	11/10/2023	4/3/2023	80,000,000	5.23	$80,000,000	$79,928,226	-$71,774
Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.42	10/23/2023	4/3/2023	75,000,000	5.50	$75,000,000	$75,045,056	$45,056
Bank of Nova Scotia, Toronto, Sep 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.37	9/21/2023	4/3/2023	150,000,000	5.44	$150,000,000	$150,075,647	$75,647
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/4/2023		50,000,000	4.92	$49,979,792	$49,973,217	-$6,575
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/25/2023		130,000,000	5.07	$129,550,417	$129,553,576	$3,159
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/2/2023		100,000,000	5.09	$99,569,444	$99,557,422	-$12,022
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/21/2023		25,000,000	4.89	$24,930,729	$24,928,644	-$2,085
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/15/2023		75,000,000	5.11	$73,598,604	$73,516,975	-$81,629
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.47	4/27/2023	4/3/2023	100,000,000	5.55	$100,000,000	$100,039,155	$39,155
Bedford Row Funding Corp., Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.42	12/27/2023	4/3/2023	70,000,000	5.50	$70,000,000	$70,000,000	$0
Bedford Row Funding Corp., Sep 25, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.25	9/25/2023	4/3/2023	70,000,000	5.32	$70,000,000	$70,000,000	$0
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		40,000,000	4.76	$39,984,400	$39,983,897	-$503
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		100,000,000	4.76	$99,961,000	$99,959,742	-$1,258
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/24/2023		200,000,000	5.02	$199,342,667	$199,348,400	$5,733
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.34	4/12/2023	4/3/2023	105,000,000	5.43	$104,999,006	$105,014,242	$15,236
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2023		100,000,000	5.09	$98,325,833	$98,197,367	-$128,466
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.25	2/5/2024		75,000,000	5.25	$75,000,000	$74,867,385	-$132,615
Canadian Imperial Bank of Commerce, Apr 01, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.52	4/1/2024	4/3/2023	150,000,000	5.60	$150,000,000	$149,998,298	-$1,703
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.62	12/11/2023	4/3/2023	100,000,000	5.70	$100,000,000	$100,190,266	$190,266
Canadian Imperial Bank of Commerce, Jan 18, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.26	1/18/2024	4/3/2023	115,000,000	5.33	$115,000,000	$114,877,900	-$122,100
Canadian Imperial Bank of Commerce, Mar 06, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.07	3/6/2024	4/3/2023	100,000,000	5.14	$100,000,000	$99,604,616	-$395,384
Canadian Imperial Bank of Commerce, Mar 27, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.52	3/27/2024	4/3/2023	100,000,000	5.60	$100,000,000	$100,000,000	$0
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.32	5/8/2023	4/3/2023	200,000,000	5.39	$200,000,000	$200,092,678	$92,678
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.38	9/6/2023	4/3/2023	50,000,000	5.45	$50,000,000	$50,040,584	$40,584
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.38	9/11/2023	4/3/2023	120,000,000	5.45	$120,000,000	$120,090,557	$90,557
Cancara Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/27/2023		50,000,000	5.00	$49,815,875	$49,814,713	-$1,162
Cancara Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/28/2023		78,000,000	5.00	$77,702,127	$77,700,064	-$2,062
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	4.92	7/1/2048	4/6/2023	5,290,000	4.92	$5,290,000	$5,290,000	$0
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		150,000,000	4.93	$149,939,375	$149,939,388	$13
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/18/2023		200,000,000	4.96	$199,513,000	$199,511,300	-$1,700
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/1/2023		50,000,000	4.99	$49,789,028	$49,786,746	-$2,282
Chariot Funding LLC, Jul 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.15	7/10/2023	4/3/2023	150,000,000	5.22	$150,000,000	$150,012,729	$12,729
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.46	5/19/2023	4/3/2023	50,000,000	5.54	$50,000,000	$50,032,741	$32,741
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		500,000,000	4.90	$499,798,750	$499,798,750	$0
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		25,000,000	4.75	$24,990,313	$24,989,961	-$352
Citibank N.A., New York, Jul 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.25	7/21/2023	4/3/2023	200,000,000	5.32	$200,000,000	$200,079,338	$79,338
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.86	8/1/2044	4/6/2023	77,000,000	4.86	$77,000,000	$77,000,000	$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.20	4/5/2023	4/3/2023	150,000,000	5.27	$150,000,000	$150,006,671	$6,671
Collateralized Commercial Paper FLEX Co., LLC, Aug 31, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/31/2023		70,000,000	5.20	$70,000,000	$70,000,000	$0

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Collateralized Commercial Paper FLEX Co., LLC, May 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.28	5/9/2023	4/3/2023	75,000,000	5.35	$75,000,000	$75,027,378	$27,378
Collateralized Commercial Paper FLEX Co., LLC, Oct 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.02	10/5/2023	4/3/2023	80,000,000	5.09	$80,000,000	$79,906,212	-$93,788
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/27/2023		125,000,000	5.05	$123,508,889	$123,413,861	-$95,028
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/12/2023		50,000,000	5.16	$49,290,444	$49,256,111	-$34,333
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	5.22	4/3/2023	4/3/2023	85,000,000	5.29	$85,000,000	$85,002,451	$2,451
Collateralized Commercial Paper V Co. LLC, Aug 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	5.05	8/14/2023	4/3/2023	50,000,000	5.12	$50,000,000	$49,988,009	-$11,991
Collateralized Commercial Paper V Co. LLC, Aug 22, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	5.07	8/22/2023	4/3/2023	134,000,000	5.14	$134,000,000	$134,000,000	$0
Collateralized Commercial Paper V Co. LLC, Jul 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	5.15	7/13/2023	4/3/2023	100,000,000	5.22	$100,000,000	$100,028,456	$28,456
Collateralized Commercial Paper V Co. LLC, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	5.04	9/15/2023	4/3/2023	70,000,000	5.11	$70,000,000	$69,945,565	-$54,435
Commonwealth Bank of Australia, Mar 21, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.47	3/21/2024	4/3/2023	50,000,000	5.55	$50,000,000	$50,000,000	$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.83	4/3/2023		500,000,000	4.90	$500,000,000	$500,000,000	$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.83	4/5/2023		600,000,000	4.90	$600,000,000	$600,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.00	5/9/2023		100,000,000	5.07	$100,000,000	$100,000,000	$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.81	4/6/2023		200,000,000	4.88	$200,000,000	$200,000,000	$0
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		4/3/2023		200,000,000	4.82	$199,921,667	$199,920,200	-$1,467
DNB Bank ASA TDCAY	TIME DEPOSIT - CAYMAN	4.79	4/3/2023		700,000,000	4.86	$700,000,000	$700,000,000	$0
Dino P. Kanelos Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.92	9/1/2041	4/6/2023	4,515,000	4.92	$4,515,000	$4,515,000	$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.71	4/3/2023		6,305,905	4.78	$6,305,905	$6,305,905	$0
Export Development Canada CP	COMMERCIAL PAPER		8/8/2023		25,000,000	5.09	$24,558,542	$24,549,785	-$8,757
Export Development Canada CP	COMMERCIAL PAPER		11/9/2023		55,000,000	5.24	$53,296,528	$53,262,118	-$34,410
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.52	6/1/2023	4/3/2023	60,000,000	5.60	$60,000,000	$60,000,000	$0
Fairway Finance Co. LLC, Jun 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.37	6/9/2023	4/3/2023	85,000,000	5.44	$85,000,000	$85,058,268	$58,268
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	4.94	4/3/2023	4/3/2023	630,872,087	4.94	$631,124,436	$630,745,913	-$378,523
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	5.00	8/1/2045	4/6/2023	9,995,000	5.00	$9,995,000	$9,995,000	$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/4/2023		40,000,000	4.90	$39,978,533	$39,978,573	$40
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/10/2023		28,372,000	4.84	$28,334,801	$28,333,958	-$843
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/20/2023		35,000,000	5.29	$34,594,437	$34,593,414	-$1,024
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		35,000,000	4.76	$34,986,379	$34,985,945	-$434
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.81	4/3/2023		100,000,000	4.88	$100,000,000	$100,000,000	$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.92	3/1/2062	4/6/2023	50,000,000	4.92	$50,000,000	$50,000,000	$0
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/4/2023		47,000,000	4.93	$46,974,672	$46,974,824	$151
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/18/2023		50,000,000	4.96	$49,884,778	$49,872,825	-$11,953
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/25/2023		50,000,000	4.96	$49,837,333	$49,822,084	-$15,250
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	4.92	12/1/2037	4/6/2023	4,445,000	4.92	$4,445,000	$4,445,000	$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/5/2023		75,000,000	4.90	$74,949,687	$74,949,198	-$489
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/6/2023		50,000,000	4.89	$49,959,833	$49,959,342	-$492
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/6/2023		25,000,000	4.90	$24,979,875	$24,979,671	-$204
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.88	4/12/2023		200,000,000	4.95	$200,000,000	$199,997,076	-$2,924
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	4.84	5/8/2023		125,000,000	4.91	$125,000,000	$125,000,000	$0
MUFG Bank Ltd., May 25, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	5/25/2023	4/3/2023	300,000,000	5.17	$300,000,000	$300,015,528	$15,528
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/20/2023		10,000,000	5.39	$9,881,875	$9,884,643	$2,768

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Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/5/2023		75,000,000	5.36	$73,958,000	$73,952,000	-$6,000
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.84	5/17/2023		415,000,000	4.91	$415,000,000	$414,861,432	-$138,569
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.84	5/19/2023		150,000,000	4.91	$150,000,000	$149,945,624	-$54,377
Mizuho Bank Ltd. TD	TIME DEPOSIT	4.82	4/3/2023		500,000,000	4.89	$500,000,000	$500,000,000	$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	4.80	4/3/2023		150,000,000	4.87	$150,000,000	$150,000,000	$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.96	9/1/2041	4/6/2023	6,260,000	4.96	$6,260,000	$6,260,000	$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	$49,607,861	$49,464,306	-$143,556
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	$62,009,167	$61,830,382	-$178,785
National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.18	4/6/2023	4/3/2023	150,000,000	5.25	$150,000,000	$150,007,424	$7,424
National Bank of Canada, Montreal, Mar 06, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	3/6/2024	4/3/2023	50,000,000	5.14	$50,000,000	$49,887,853	-$112,148
Nordea Bank Abp, Jun 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.24	6/15/2023	4/3/2023	225,000,000	5.31	$225,000,000	$225,105,993	$105,993
Nordea Bank Abp, Sep 26, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.24	9/26/2023	4/3/2023	160,000,000	5.31	$160,000,000	$159,994,685	-$5,315
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/26/2024		25,000,000	5.24	$23,959,042	$23,918,699	-$40,342
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/26/2023		50,000,000	5.40	$49,365,625	$49,373,842	$8,216
Old Line Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.18	8/2/2023	4/3/2023	10,000,000	5.25	$10,000,000	$10,000,000	$0
Old Line Funding, LLC, Aug 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/21/2023		115,000,000	5.13	$112,747,949	$112,813,494	$65,545
Old Line Funding, LLC, Aug 25, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.05	8/25/2023	4/3/2023	50,000,000	5.12	$50,000,000	$50,000,000	$0
Old Line Funding, LLC, Aug 25, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.05	8/25/2023	4/3/2023	100,000,000	5.12	$100,000,000	$100,000,000	$0
Old Line Funding, LLC, Jul 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/24/2023		75,000,000	5.16	$73,811,667	$75,000,000	$1,188,333
Old Line Funding, LLC, Jun 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.40	6/20/2023	4/3/2023	15,000,000	5.48	$15,000,000	$15,004,608	$4,608
Old Line Funding, LLC, Jun 26, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.37	6/26/2023	4/3/2023	100,000,000	5.44	$100,000,000	$100,000,000	$0
Old Line Funding, LLC, Nov 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.12	11/28/2023	4/3/2023	55,000,000	5.19	$55,000,000	$54,932,323	-$67,678
Old Line Funding, LLC, Oct 30, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.36	10/30/2023	4/4/2023	100,000,000	5.43	$100,000,000	$100,000,000	$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.92	4/1/2042	4/6/2023	7,015,000	4.92	$7,015,000	$7,015,000	$0
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	$98,433,194	$97,946,639	-$486,555
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	$49,414,438	$49,422,018	$7,579
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	$10,000,000	$9,961,651	-$38,349
Royal Bank of Canada, New York Branch, Jan 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.39	1/9/2024	4/3/2023	100,000,000	5.46	$100,000,000	$100,000,000	$0
Royal Bank of Canada, New York Branch, Jan 10, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.36	1/10/2024	4/3/2023	100,000,000	5.43	$100,000,000	$100,039,219	$39,219
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.59	11/15/2023	4/3/2023	60,000,000	5.67	$60,000,000	$60,120,567	$120,567
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.40	9/1/2023	4/3/2023	100,000,000	5.48	$100,000,000	$100,096,316	$96,316
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.40	9/1/2023	4/3/2023	100,000,000	5.48	$100,000,000	$100,096,316	$96,316
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.92	9/1/2041	4/6/2023	6,720,000	4.92	$6,720,000	$6,720,000	$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/4/2023		70,000,000	4.93	$69,962,278	$69,962,503	$225
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/7/2023		50,000,000	5.24	$49,518,333	$49,513,328	-$5,005
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/21/2023		100,000,000	5.50	$98,781,389	$98,820,794	$39,405

See notes at end of table.

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

INVENTORY OF HOLDINGS FOR MARCH 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/27/2023		100,000,000	5.45	$98,704,444	$98,732,067	$27,623
Sheffield Receivables Company LLC, Jun 20, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.01	6/20/2023	4/3/2023	150,000,000	5.08	$150,000,000	$150,000,000	$0
Sheffield Receivables Company LLC, May 23, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.02	5/23/2023	4/3/2023	100,000,000	5.09	$100,000,000	$100,000,000	$0
Societe Generale, Paris CP4-2	COMMERCIAL PAPER - 4-2		5/4/2023		150,000,000	5.04	$149,298,750	$149,298,750	$0
State Street Bank and Trust Co., Jun 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.38	6/6/2023	4/3/2023	150,000,000	5.45	$150,000,000	$150,087,731	$87,731
Sumitomo Mitsui Trust Bank Ltd.(London) ECD	EURO CERTIFICATE OF DEPOSIT	0.00	4/12/2023		100,000,000	4.92	$99,840,270	$99,836,738	-$3,532
Sumitomo Mitsui Trust Bank Ltd., Jul 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.19	7/10/2023	4/3/2023	205,000,000	5.26	$205,000,000	$204,995,672	-$4,328
Svenska Handelsbanken, Stockholm, Oct 02, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.28	10/2/2023	4/3/2023	200,000,000	5.35	$200,000,000	$200,000,000	$0
Svenska Handelsbanken, Stockholm, Sep 25, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.25	9/25/2023	4/3/2023	150,000,000	5.32	$150,000,000	$149,989,994	-$10,007
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.12	11/1/2056	4/6/2023	6,500,000	5.12	$6,500,000	$6,500,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.12	2/1/2027	4/6/2023	5,150,000	5.12	$5,150,000	$5,150,000	$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.12	12/1/2059	4/6/2023	3,800,000	5.12	$3,800,000	$3,800,000	$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	4.92	5/1/2048	4/6/2023	4,420,000	4.92	$4,420,000	$4,420,000	$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.92	12/1/2046	4/6/2023	13,625,000	4.92	$13,625,000	$13,625,000	$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	4.92	9/1/2037	4/6/2023	5,490,000	4.92	$5,490,000	$5,490,000	$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	4.90	6/1/2048	4/6/2023	4,025,000	4.90	$4,025,000	$4,025,000	$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	4.92	11/1/2046	4/6/2023	5,950,000	4.92	$5,950,000	$5,950,000	$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/19/2023		80,000,000	5.20	$78,777,778	$78,731,334	-$46,444
Thunder Bay Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.18	8/2/2023	4/3/2023	75,000,000	5.25	$75,000,000	$75,000,000	$0
Thunder Bay Funding, LLC, Aug 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	8/21/2023	4/3/2023	75,000,000	5.16	$75,000,000	$75,000,000	$0
Thunder Bay Funding, LLC, Aug 22, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	8/22/2023	4/3/2023	25,000,000	5.16	$25,000,000	$24,987,485	-$12,516
Thunder Bay Funding, LLC, Jul 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.23	7/20/2023	4/3/2023	50,000,000	5.30	$50,000,000	$50,000,000	$0
Thunder Bay Funding, LLC, Mar 01, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	3/1/2024	4/3/2023	50,000,000	5.16	$50,000,000	$50,000,000	$0
Thunder Bay Funding, LLC, Nov 03, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		11/3/2023		50,000,000	5.18	$48,508,125	$48,541,849	$33,724
Toronto Dominion Bank	CALLABLE CERTIFICATE OF DEPOSIT		1/25/2024		50,000,000	5.25	$50,000,000	$49,927,330	-$72,671
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	$100,000,000	$99,788,792	-$211,208
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	$50,000,000	$49,801,624	-$198,376
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	$60,000,000	$59,816,472	-$183,528
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	$90,000,000	$89,655,373	-$344,627
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.44	2/13/2024		80,000,000	5.44	$80,000,000	$80,004,392	$4,392
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	$99,522,167	$99,168,875	-$353,292
Toronto Dominion Bank, 5.35%	CALLABLE COMMERCIAL PAPER	5.35	2/6/2024		90,000,000	5.35	$90,000,000	$89,970,420	-$29,580
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.56	12/6/2023	4/3/2023	150,000,000	5.64	$150,000,000	$150,241,601	$241,601

See notes at end of table.

FLORIDA PRIME™
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INVENTORY OF HOLDINGS FOR MARCH 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.38	6/9/2023	4/3/2023	125,000,000	5.45	$125,000,000	$125,080,418	$80,418
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		4/24/2023		41,200,000	4.99	$41,065,413	$41,065,029	-$385
TotalEnergies Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		8/1/2023		50,000,000	5.09	$49,162,917	$49,120,892	-$42,025
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	5.52	5/3/2023	4/3/2023	25,000,000	5.60	$25,000,000	$25,012,699	$12,699
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	5.52	5/17/2023	4/3/2023	50,000,000	5.60	$50,000,000	$50,033,998	$33,998
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.76	4/30/2023	4/4/2023	100,000,000	4.82	$100,000,666	$100,005,686	$5,020
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.76	4/30/2023	4/4/2023	75,000,000	4.82	$75,000,437	$75,004,265	$3,827
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/4/2023		200,000,000	5.08	$199,888,889	$199,890,378	$1,489
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/1/2023		50,000,000	5.53	$49,535,000	$49,545,334	$10,334
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/13/2023		16,162,000	4.86	$16,134,336	$16,133,630	-$706
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/26/2023		35,000,000	5.04	$34,874,875	$34,875,128	$253
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/15/2023		50,000,000	5.39	$49,445,833	$49,459,028	$13,195
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/21/2023		100,000,000	5.39	$98,804,167	$98,826,261	$22,094
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.49	8/28/2023	4/3/2023	40,000,000	5.57	$40,000,000	$40,057,518	$57,518
Westpac Banking Corp. Ltd., Sydney, Jan 02, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.35	1/2/2024	4/3/2023	80,000,000	5.42	$80,000,000	$80,034,811	$34,811
Westpac Banking Corp. Ltd., Sydney, Oct 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.27	10/5/2023	4/3/2023	140,000,000	5.33	$140,001,762	$140,017,618	$15,856
Wylie Bice Llfe Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.92	8/1/2046	4/6/2023	7,625,000	4.92	$7,625,000	$7,625,000	$0
Total Value of Assets					*22,546,811,992*		*$22,512,227,709*	*$22,511,387,277*	*-$840,431*

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

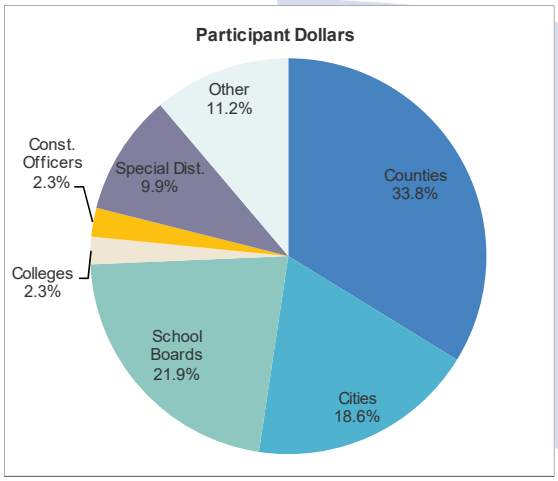
1 Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

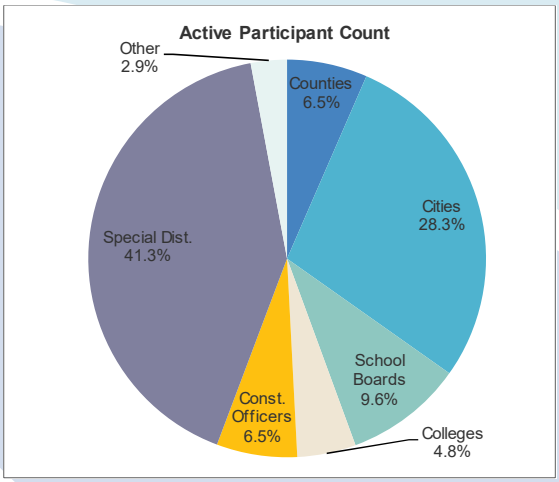
2 Amortized cost is calculated using a straight line method.

FLORIDA PRIME™
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PARTICIPANT CONCENTRATION DATA - AS OF MARCH 2023

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	**100.0%**	**99.9%**	**Colleges & Universities**	**2.3%**	**4.8%**
Top 10	31.4%	1.3%	Top 10	2.0%	1.3%
$100 million or more	72.6%	7.9%	$100 million or more	0.0%	0.0%
$10 million up to $100 million	24.5%	19.8%	$10 million up to $100 million	2.1%	1.6%
$1 million up to $10 million	2.6%	19.3%	$1 million up to $10 million	0.2%	1.1%
Under $1 million	0.3%	52.9%	Under $1 million	0.01%	2.1%
Counties	**33.8%**	**6.5%**	**Constitutional Officers**	**2.3%**	**6.5%**
Top 10	26.1%	1.3%	Top 10	1.4%	1.3%
$100 million or more	32.1%	2.4%	$100 million or more	0.5%	0.1%
$10 million up to $100 million	1.5%	1.3%	$10 million up to $100 million	1.5%	1.3%
$1 million up to $10 million	0.2%	1.2%	$1 million up to $10 million	0.2%	1.5%
Under $1 million	0.0%	1.6%	Under $1 million	0.0%	3.6%
Municipalities	**18.6%**	**28.2%**	**Special Districts**	**9.9%**	**41.3%**
Top 10	6.6%	1.3%	Top 10	5.9%	1.3%
$100 million or more	7.1%	1.5%	$100 million or more	4.4%	0.8%
$10 million up to $100 million	10.5%	8.4%	$10 million up to $100 million	4.6%	3.9%
$1 million up to $10 million	1.0%	6.7%	$1 million up to $10 million	0.7%	6.7%
Under $1 million	0.1%	11.7%	Under $1 million	0.2%	30.0%
School Boards	**21.9%**	**9.6%**	**Other**	**11.2%**	**2.9%**
Top 10	14.0%	1.3%	Top 10	10.9%	1.3%
$100 million or more	18.1%	2.3%	$100 million or more	10.4%	0.8%
$10 million up to $100 million	3.6%	2.9%	$10 million up to $100 million	0.6%	0.4%
$1 million up to $10 million	0.2%	1.6%	$1 million up to $10 million	0.1%	0.7%
Under $1 million	0.0%	2.8%	Under $1 million	0.0%	1.1%





Total Fund Value: $22,468,838,613

Total Active Participant Count: 751

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR MARCH 2023

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
Ratings requirements	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
Maturity	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
Issuer Diversification	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
Money Market Mutual Funds	
Invested in any one Money Market Mutual Fund	Pass
Repurchase Agreements	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
Concentration Tests	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

FLORIDA PRIME™
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TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ALBION CAPITAL LLC CPABS4	05/22/23	03/22/23	03/24/23	50,000,000	49,573,889	0	49,573,889	0
ALBION CAPITAL LLC CPABS4	05/22/23	03/22/23	03/24/23	2,045,000	2,027,572	0	2,027,572	0
ANGLESEA FUNDING LLCPABS4	03/27/23	03/20/23	03/20/23	50,000,000	49,954,306	0	49,954,306	0
ANGLESEA FUNDING LLCPABS4	03/28/23	03/21/23	03/21/23	25,000,000	24,976,861	0	24,976,861	0
ANGLESEA FUNDING LLCPABS4	04/03/23	03/27/23	03/27/23	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	04/06/23	03/30/23	03/30/23	50,000,000	49,952,653	0	49,952,653	0
ANGLESEA FUNDING LLCPABS4	05/02/23	03/28/23	03/28/23	14,000,000	13,933,578	0	13,933,578	0
ANTALIS S,A, CPABS4CPABS4	03/23/23	03/16/23	03/16/23	50,000,000	49,954,792	0	49,954,792	0
ANTALIS S,A, CPABS4CPABS4	03/23/23	03/16/23	03/16/23	12,700,000	12,688,517	0	12,688,517	0
ANTALIS S,A, CPABS4CPABS4	04/03/23	03/24/23	03/24/23	50,000,000	49,932,639	0	49,932,639	0
ANTALIS S,A, CPABS4CPABS4	04/03/23	03/24/23	03/24/23	9,000,000	8,987,875	0	8,987,875	0
ANTALIS S,A, CPABS4CPABS4	04/06/23	03/31/23	03/31/23	25,000,000	24,979,875	0	24,979,875	0
BANK OF AMERICA N,ACD	04/25/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA N,ACD	04/25/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA N,ACD	04/25/23	03/22/23	03/22/23	10,000,000	10,000,000	0	10,000,000	0
BANK OF AMERICA N,ACD	04/27/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA N,ACD	04/27/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA N,ACD	04/27/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA N,ACD	04/27/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA N,ACD	04/27/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BOFA SECURITIES, INCP4-2	04/24/23	03/24/23	03/24/23	50,000,000	49,787,736	0	49,787,736	0
BOFA SECURITIES, INCP4-2	04/24/23	03/24/23	03/24/23	50,000,000	49,787,736	0	49,787,736	0
BOFA SECURITIES, INCP4-2	04/24/23	03/24/23	03/24/23	50,000,000	49,787,736	0	49,787,736	0
BOFA SECURITIES, INCP4-2	04/24/23	03/24/23	03/24/23	50,000,000	49,787,736	0	49,787,736	0
BANK OF AMERICA NA	12/15/23	03/09/23	03/09/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA NA	12/15/23	03/09/23	03/09/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL CPCP4-2	04/03/23	03/01/23	03/01/23	50,000,000	49,785,500	0	49,785,500	0
BANK OF MONTREAL CPCP4-2	04/03/23	03/01/23	03/01/23	50,000,000	49,785,500	0	49,785,500	0
BANK OF MONTREAL CPCP4-2	04/03/23	03/01/23	03/01/23	50,000,000	49,785,500	0	49,785,500	0
BANK OF MONTREAL CPCP4-2	04/03/23	03/01/23	03/01/23	17,000,000	16,927,070	0	16,927,070	0
BARTON CAPITAL S,A,CPABS4	03/09/23	03/08/23	03/08/23	50,000,000	49,993,653	0	49,993,653	0
BARTON CAPITAL S,A,CPABS4	03/09/23	03/08/23	03/08/23	25,000,000	24,996,826	0	24,996,826	0
BARTON CAPITAL S,A,CPABS4	03/13/23	03/10/23	03/10/23	50,000,000	49,980,958	0	49,980,958	0
BARTON CAPITAL S,A,CPABS4	03/13/23	03/10/23	03/10/23	25,000,000	24,990,479	0	24,990,479	0
BARTON CAPITAL S,A,CPABS4	03/22/23	03/08/23	03/08/23	50,000,000	49,910,944	0	49,910,944	0
BARTON CAPITAL S,A,CPABS4	03/28/23	03/21/23	03/21/23	10,000,000	9,990,569	0	9,990,569	0
BARTON CAPITAL S,A,CPABS4	03/28/23	03/22/23	03/22/23	50,000,000	49,959,667	0	49,959,667	0
BARTON CAPITAL S,A,CPABS4	04/04/23	03/28/23	03/28/23	50,000,000	49,952,847	0	49,952,847	0
BARTON CAPITAL S,A,CPABS4	04/25/23	03/24/23	03/24/23	50,000,000	49,778,667	0	49,778,667	0
BARTON CAPITAL S,A,CPABS4	04/25/23	03/24/23	03/24/23	50,000,000	49,778,667	0	49,778,667	0
BARTON CAPITAL S,A,CPABS4	04/25/23	03/24/23	03/24/23	30,000,000	29,867,200	0	29,867,200	0
BARTON CAPITAL S,A,CPABS4	05/02/23	03/28/23	03/29/23	50,000,000	49,763,889	0	49,763,889	0
BARTON CAPITAL S,A,CPABS4	05/02/23	03/28/23	03/29/23	50,000,000	49,763,889	0	49,763,889	0
BEDFORD ROW FUNDINGCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,611	0	49,993,611	0
BEDFORD ROW FUNDINGCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,611	0	49,993,611	0
BEDFORD ROW FUNDINGCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,611	0	49,993,611	0
BEDFORD ROW FUNDINGCPABS4	03/23/23	03/16/23	03/16/23	50,000,000	49,954,792	0	49,954,792	0
BEDFORD ROW FUNDINGCPABS4	03/23/23	03/16/23	03/16/23	50,000,000	49,954,792	0	49,954,792	0
BEDFORD ROW FUNDINGCPABS4	03/23/23	03/16/23	03/16/23	25,000,000	24,977,396	0	24,977,396	0
BEDFORD ROW FUNDING CORP	09/25/23	03/24/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
BEDFORD ROW FUNDING CORP	09/25/23	03/24/23	03/27/23	20,000,000	20,000,000	0	20,000,000	0
BENNINGTON STARK CACPABS4	04/03/23	03/06/23	03/06/23	50,000,000	49,818,000	0	49,818,000	0
BENNINGTON STARK CACPABS4	04/03/23	03/06/23	03/06/23	50,000,000	49,818,000	0	49,818,000	0
BENNINGTON STARK CACPABS4	04/03/23	03/07/23	03/07/23	40,000,000	39,859,600	0	39,859,600	0
BNG BANK N,V, CP4-2CP4-2	03/09/23	03/02/23	03/02/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/10/23	03/03/23	03/03/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/10/23	03/03/23	03/03/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/13/23	03/06/23	03/06/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/13/23	03/06/23	03/06/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/13/23	03/06/23	03/06/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/16/23	03/09/23	03/09/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/16/23	03/09/23	03/09/23	20,000,000	19,982,306	0	19,982,306	0
BNG BANK N,V, CP4-2CP4-2	03/17/23	03/10/23	03/10/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/17/23	03/10/23	03/10/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/17/23	03/10/23	03/10/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/20/23	03/13/23	03/13/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/20/23	03/13/23	03/13/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N,V, CP4-2CP4-2	03/24/23	03/17/23	03/17/23	50,000,000	49,955,569	0	49,955,569	0
BNG BANK N,V, CP4-2CP4-2	03/24/23	03/17/23	03/17/23	50,000,000	49,955,569	0	49,955,569	0
BNG BANK N,V, CP4-2CP4-2	03/24/23	03/17/23	03/17/23	50,000,000	49,955,569	0	49,955,569	0
BNG BANK N,V, CP4-2CP4-2	03/27/23	03/20/23	03/20/23	50,000,000	49,954,306	0	49,954,306	0
BNG BANK N,V, CP4-2CP4-2	03/27/23	03/20/23	03/20/23	50,000,000	49,954,306	0	49,954,306	0
BNG BANK N,V, CP4-2CP4-2	03/31/23	03/24/23	03/24/23	50,000,000	49,953,236	0	49,953,236	0
BNG BANK N,V, CP4-2CP4-2	03/31/23	03/24/23	03/24/23	50,000,000	49,953,236	0	49,953,236	0
BNG BANK N,V, CP4-2CP4-2	03/31/23	03/24/23	03/24/23	50,000,000	49,953,236	0	49,953,236	0
BNG BANK N,V, CP4-2CP4-2	04/03/23	03/27/23	03/27/23	50,000,000	49,953,236	0	49,953,236	0
BNG BANK N,V, CP4-2CP4-2	04/03/23	03/27/23	03/27/23	50,000,000	49,953,236	0	49,953,236	0
CAFCO, LLC CPABS4-2CPABS4	03/21/23	03/08/23	03/08/23	42,500,000	42,430,017	0	42,430,017	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	03/06/24	03/06/23	03/06/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	03/06/24	03/06/23	03/06/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	04/01/24	03/28/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	04/01/24	03/28/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	04/01/24	03/28/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE	03/27/24	03/29/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CANADIAN IMPERIAL BANK OF COMMERCE	03/27/24	03/29/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
CANCARA ASSET SECURCPABS4	03/21/23	03/14/23	03/14/23	50,000,000	49,955,569	0	49,955,569	0
CANCARA ASSET SECURCPABS4	03/21/23	03/14/23	03/14/23	20,000,000	19,982,228	0	19,982,228	0
CANCARA ASSET SECURCPABS4	03/28/23	03/21/23	03/21/23	50,000,000	49,953,625	0	49,953,625	0
CANCARA ASSET SECURCPABS4	03/28/23	03/21/23	03/21/23	28,000,000	27,974,030	0	27,974,030	0
CANCARA ASSET SECURCPABS4	04/27/23	03/27/23	03/27/23	50,000,000	49,788,597	0	49,788,597	0
CANCARA ASSET SECURCPABS4	04/28/23	03/28/23	03/28/23	50,000,000	49,788,597	0	49,788,597	0
CANCARA ASSET SECURCPABS4	04/28/23	03/28/23	03/28/23	28,000,000	27,881,614	0	27,881,614	0
CHARIOT FUNDING LLCCPABS4	03/21/23	03/14/23	03/14/23	50,000,000	49,954,792	0	49,954,792	0
CHARIOT FUNDING LLCCPABS4	03/22/23	03/14/23	03/14/23	50,000,000	49,948,333	0	49,948,333	0
CHARIOT FUNDING LLCCPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,792	0	49,954,792	0
CHARIOT FUNDING LLCCPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,792	0	49,954,792	0
CHARIOT FUNDING LLCCPABS4	04/03/23	03/21/23	03/21/23	50,000,000	49,912,431	0	49,912,431	0
CHARIOT FUNDING LLCCPABS4	04/03/23	03/21/23	03/21/23	50,000,000	49,912,431	0	49,912,431	0
CHARIOT FUNDING LLCCPABS4	04/03/23	03/21/23	03/21/23	50,000,000	49,912,431	0	49,912,431	0
CHARIOT FUNDING LLCCPABS4	04/18/23	03/22/23	03/22/23	50,000,000	49,817,375	0	49,817,375	0
CHARIOT FUNDING LLCCPABS4	04/18/23	03/22/23	03/22/23	50,000,000	49,817,375	0	49,817,375	0
CHARIOT FUNDING LLCCPABS4	04/18/23	03/22/23	03/22/23	50,000,000	49,817,375	0	49,817,375	0
CHARIOT FUNDING LLCCPABS4	04/18/23	03/22/23	03/22/23	50,000,000	49,817,375	0	49,817,375	0
CHARIOT FUNDING LLCCPABS4	05/01/23	03/31/23	03/31/23	50,000,000	49,789,028	0	49,789,028	0
CHARTA, LLC CPABS4-CPABS4	03/24/23	03/20/23	03/20/23	50,000,000	49,973,889	0	49,973,889	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/01/23	03/01/23	25,000,000	24,996,833	0	24,996,833	0
CHESHAM FINANCE LLCCPABS4	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/03/23	03/02/23	03/02/23	25,000,000	24,996,833	0	24,996,833	0
CHESHAM FINANCE LLCCPABS4	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/06/23	03/03/23	03/03/23	14,000,000	13,994,680	0	13,994,680	0
CHESHAM FINANCE LLCCPABS4	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/07/23	03/06/23	03/06/23	14,000,000	13,998,227	0	13,998,227	0
CHESHAM FINANCE LLCCPABS4	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/08/23	03/07/23	03/07/23	14,000,000	13,998,227	0	13,998,227	0
CHESHAM FINANCE LLCCPABS4	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/09/23	03/08/23	03/08/23	14,000,000	13,998,227	0	13,998,227	0
CHESHAM FINANCE LLCCPABS4	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/10/23	03/09/23	03/09/23	14,000,000	13,998,227	0	13,998,227	0
CHESHAM FINANCE LLCCPABS4	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CHESHAM FINANCE LLCCPABS4	03/13/23	03/10/23	03/10/23	14,000,000	13,994,680	0	13,994,680	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	14,000,000	13,998,227	0	13,998,227	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/13/23	03/13/23	25,000,000	24,996,833	0	24,996,833	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/14/23	03/14/23	34,000,000	33,995,693	0	33,995,693	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/15/23	03/15/23	34,000,000	33,995,693	0	33,995,693	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/16/23	03/16/23	41,000,000	40,994,784	0	40,994,784	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	50,000,000	49,980,917	0	49,980,917	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/17/23	03/17/23	41,000,000	40,984,352	0	40,984,352	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/20/23	03/20/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/21/23	03/21/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/22/23	03/22/23	50,000,000	49,993,639	0	49,993,639	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/23/23	03/23/23	25,000,000	24,996,646	0	24,996,646	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	25,000,000	24,989,938	0	24,989,938	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/24/23	03/24/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/27/23	03/27/23	25,000,000	24,996,646	0	24,996,646	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/29/23	03/28/23	03/28/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/29/23	03/29/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/30/23	03/30/23	50,000,000	49,993,292	0	49,993,292	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
CHESHAM FINANCE LLCCPABS4	04/03/23	03/31/23	03/31/23	50,000,000	49,979,875	0	49,979,875	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	10/05/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	10/05/23	03/07/23	03/07/23	30,000,000	30,000,000	0	30,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	03/21/24	03/23/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/31/23	03/30/23	03/30/23	28,000,000	27,996,274	0	27,996,274	0
CREDIT AGRICOLE CORCDYAN	03/10/23	03/03/23	03/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/10/23	03/03/23	03/03/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/07/23	03/07/23	9,000,000	9,000,000	0	9,000,000	0
CREDIT AGRICOLE CORCDYAN	03/22/23	03/15/23	03/15/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/22/23	03/15/23	03/15/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/22/23	03/15/23	03/15/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/22/23	03/15/23	03/15/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/22/23	03/15/23	03/15/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/22/23	03/15/23	03/15/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/29/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/29/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/29/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/29/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/29/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/29/23	03/22/23	03/22/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/23/23	03/23/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	05/09/23	03/30/23	03/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	05/09/23	03/30/23	03/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	04/06/23	03/30/23	03/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	04/06/23	03/30/23	03/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	04/06/23	03/30/23	03/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT AGRICOLE CORCDYAN	04/06/23	03/30/23	03/30/23	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/01/23	03/01/23	6,000,000	5,999,240	0	5,999,240	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/02/23	03/02/23	15,000,000	14,998,100	0	14,998,100	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/03/23	03/03/23	5,000,000	4,998,100	0	4,998,100	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/06/23	03/06/23	17,000,000	16,997,847	0	16,997,847	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	31,000,000	30,996,073	0	30,996,073	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/07/23	03/07/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/08/23	03/08/23	25,000,000	24,996,833	0	24,996,833	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/09/23	03/09/23	7,000,000	6,999,113	0	6,999,113	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/10/23	03/10/23	17,000,000	16,993,540	0	16,993,540	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/13/23	03/13/23	49,000,000	48,993,793	0	48,993,793	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/14/23	03/14/23	46,000,000	45,994,173	0	45,994,173	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/15/23	03/15/23	5,000,000	4,999,367	0	4,999,367	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	35,000,000	34,995,567	0	34,995,567	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/16/23	03/16/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	50,000,000	49,981,000	0	49,981,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/17/23	03/17/23	35,000,000	34,986,700	0	34,986,700	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/20/23	03/20/23	33,000,000	32,995,820	0	32,995,820	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	31,000,000	30,996,073	0	30,996,073	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/21/23	03/21/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	50,000,000	49,993,667	0	49,993,667	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/22/23	03/22/23	1,000,000	999,873	0	999,873	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	15,000,000	14,997,996	0	14,997,996	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/23/23	03/23/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	50,000,000	49,979,958	0	49,979,958	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/24/23	03/24/23	2,000,000	1,999,198	0	1,999,198	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/27/23	03/27/23	35,000,000	34,995,324	0	34,995,324	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/28/23	03/28/23	6,000,000	5,999,198	0	5,999,198	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/29/23	03/29/23	4,000,000	3,999,466	0	3,999,466	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	50,000,000	49,993,319	0	49,993,319	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/30/23	03/30/23	12,000,000	11,998,397	0	11,998,397	0
DINO P KANELOS IRREVOCABLE TRUST	09/01/41	03/06/23	03/07/23	4,515,000	4,515,000	3,513	4,518,513	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	03/15/23	03/14/23	03/14/23	50,000,000	49,993,653	0	49,993,653	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	03/15/23	03/14/23	03/14/23	50,000,000	49,993,653	0	49,993,653	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
FEDERAL HOME LOAN BANK DISCOUNT NOTES	03/15/23	03/14/23	03/14/23	50,000,000	49,993,653	0	49,993,653	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	03/15/23	03/14/23	03/14/23	50,000,000	49,993,653	0	49,993,653	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	03/15/23	03/14/23	03/14/23	50,000,000	49,993,653	0	49,993,653	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	03/15/23	03/14/23	03/14/23	50,000,000	49,993,653	0	49,993,653	0
GOTHAM FUNDING CORPCPABS4	03/22/23	03/15/23	03/15/23	50,000,000	49,954,792	0	49,954,792	0
GOTHAM FUNDING CORPCPABS4	03/22/23	03/15/23	03/15/23	25,000,000	24,977,396	0	24,977,396	0
GOTHAM FUNDING CORPCPABS4	06/20/23	03/28/23	03/28/23	35,000,000	34,579,417	0	34,579,417	0
GTA FUNDING LLC CPACPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,792	0	49,954,792	0
GTA FUNDING LLC CPACPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,792	0	49,954,792	0
GTA FUNDING LLC CPACPABS4	03/24/23	03/17/23	03/17/23	10,000,000	9,990,958	0	9,990,958	0
GTA FUNDING LLC CPACPABS4	04/04/23	03/24/23	03/24/23	40,000,000	39,940,967	0	39,940,967	0
JUPITER SECURITIZATCPABS4	03/16/23	03/09/23	03/09/23	50,000,000	49,955,667	0	49,955,667	0
JUPITER SECURITIZATCPABS4	03/16/23	03/09/23	03/09/23	50,000,000	49,955,667	0	49,955,667	0
JUPITER SECURITIZATCPABS4	03/16/23	03/09/23	03/09/23	50,000,000	49,955,667	0	49,955,667	0
JUPITER SECURITIZATCPABS4	03/16/23	03/09/23	03/09/23	45,000,000	44,960,100	0	44,960,100	0
JUPITER SECURITIZATCPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,792	0	49,954,792	0
JUPITER SECURITIZATCPABS4	04/04/23	03/21/23	03/21/23	47,000,000	46,911,353	0	46,911,353	0
LMA-AMERICAS LLC CPCPABS4	03/27/23	03/20/23	03/20/23	50,000,000	49,953,333	0	49,953,333	0
LMA-AMERICAS LLC CPCPABS4	04/18/23	03/31/23	03/31/23	50,000,000	49,878,000	0	49,878,000	0
LMA-AMERICAS LLC CPCPABS4	04/25/23	03/31/23	03/31/23	50,000,000	49,830,556	0	49,830,556	0
LONGSHIP FUNDING LLCPABS4	03/10/23	03/03/23	03/03/23	50,000,000	49,955,667	0	49,955,667	0
LONGSHIP FUNDING LLCPABS4	03/17/23	03/10/23	03/10/23	45,000,000	44,960,100	0	44,960,100	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/10/23	03/10/23	50,000,000	49,910,750	0	49,910,750	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/10/23	03/10/23	50,000,000	49,910,750	0	49,910,750	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/10/23	03/10/23	50,000,000	49,910,750	0	49,910,750	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/10/23	03/10/23	20,000,000	19,964,300	0	19,964,300	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,986	0	49,954,986	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/17/23	03/17/23	13,000,000	12,988,296	0	12,988,296	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/17/23	03/17/23	10,000,000	9,990,997	0	9,990,997	0
LONGSHIP FUNDING LLCPABS4	03/31/23	03/24/23	03/24/23	50,000,000	49,953,042	0	49,953,042	0
LONGSHIP FUNDING LLCPABS4	04/05/23	03/29/23	03/29/23	50,000,000	49,953,042	0	49,953,042	0
LONGSHIP FUNDING LLCPABS4	04/05/23	03/29/23	03/29/23	25,000,000	24,976,521	0	24,976,521	0
LONGSHIP FUNDING LLCPABS4	04/06/23	03/30/23	03/30/23	25,000,000	24,976,521	0	24,976,521	0
LONGSHIP FUNDING LLCPABS4	04/06/23	03/31/23	03/31/23	50,000,000	49,959,833	0	49,959,833	0
MUFG BANK LTD/NEW YORK NY	05/25/23	03/24/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD/NEW YORK NY	05/25/23	03/24/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD/NEW YORK NY	05/25/23	03/24/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD/NEW YORK NY	05/25/23	03/24/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD/NEW YORK NY	05/25/23	03/24/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD/NEW YORK NY	05/25/23	03/24/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	03/06/23	03/03/23	03/03/23	50,000,000	49,981,000	0	49,981,000	0
MANHATTAN ASSET FUNCPABS4	03/09/23	03/02/23	03/02/23	50,000,000	49,955,569	0	49,955,569	0
MANHATTAN ASSET FUNCPABS4	03/14/23	03/03/23	03/03/23	50,000,000	49,930,181	0	49,930,181	0
MANHATTAN ASSET FUNCPABS4	03/14/23	03/03/23	03/03/23	25,000,000	24,965,090	0	24,965,090	0
MANHATTAN ASSET FUNCPABS4	03/14/23	03/06/23	03/06/23	50,000,000	49,949,333	0	49,949,333	0
MANHATTAN ASSET FUNCPABS4	03/14/23	03/06/23	03/06/23	25,000,000	24,974,667	0	24,974,667	0
MANHATTAN ASSET FUNCPABS4	03/16/23	03/09/23	03/09/23	50,000,000	49,955,667	0	49,955,667	0
MANHATTAN ASSET FUNCPABS4	06/20/23	03/21/23	03/22/23	10,000,000	9,868,750	0	9,868,750	0
MATCHPOINT FINANCE CPABS4	07/05/23	03/30/23	03/30/23	50,000,000	49,298,097	0	49,298,097	0
MATCHPOINT FINANCE CPABS4	07/05/23	03/30/23	03/30/23	25,000,000	24,649,049	0	24,649,049	0
NATIONAL BANK OF CANADA	03/06/24	03/06/23	03/06/23	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP/NEW YORK NY	09/26/23	03/23/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP/NEW YORK NY	09/26/23	03/23/23	03/24/23	10,000,000	10,000,000	0	10,000,000	0
NORDEA BANK ABP/NEW YORK NY	09/26/23	03/23/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP/NEW YORK NY	09/26/23	03/23/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING, LCPABS4	06/26/23	03/21/23	03/24/23	50,000,000	49,314,583	0	49,314,583	0
OLD LINE FUNDING LLC	10/30/23	03/30/23	04/03/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	10/30/23	03/30/23	04/03/23	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLCPABS4	03/21/23	03/14/23	03/14/23	50,000,000	49,955,569	0	49,955,569	0
SHEFFIELD RECEIVABLCPABS4	03/21/23	03/14/23	03/14/23	20,000,000	19,982,228	0	19,982,228	0
SHEFFIELD RECEIVABLCPABS4	03/22/23	03/15/23	03/15/23	25,000,000	24,977,396	0	24,977,396	0
SHEFFIELD RECEIVABLCPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,792	0	49,954,792	0
SHEFFIELD RECEIVABLCPABS4	03/24/23	03/17/23	03/17/23	50,000,000	49,954,792	0	49,954,792	0
SHEFFIELD RECEIVABLCPABS4	04/04/23	03/21/23	03/21/23	50,000,000	49,905,694	0	49,905,694	0
SHEFFIELD RECEIVABLCPABS4	04/04/23	03/21/23	03/21/23	20,000,000	19,962,278	0	19,962,278	0
SHEFFIELD RECEIVABLCPABS4	06/07/23	03/09/23	03/09/23	50,000,000	49,362,500	0	49,362,500	0
SHEFFIELD RECEIVABLCPABS4	06/21/23	03/22/23	03/22/23	50,000,000	49,323,819	0	49,323,819	0
SHEFFIELD RECEIVABLCPABS4	06/21/23	03/22/23	03/22/23	50,000,000	49,323,819	0	49,323,819	0
SHEFFIELD RECEIVABLCPABS4	06/27/23	03/24/23	03/24/23	50,000,000	49,300,694	0	49,300,694	0
SHEFFIELD RECEIVABLCPABS4	06/27/23	03/24/23	03/24/23	50,000,000	49,300,694	0	49,300,694	0
SOCIETE GENERALE SA	03/02/23	03/01/23	03/01/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE SA	03/02/23	03/01/23	03/01/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE SA	03/02/23	03/01/23	03/01/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE SA	03/02/23	03/01/23	03/01/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE SA	03/02/23	03/01/23	03/01/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE SA	03/02/23	03/01/23	03/01/23	50,000,000	49,993,681	0	49,993,681	0
SOCIETE GENERALE, PCP4-2	05/04/23	03/29/23	03/29/23	50,000,000	49,752,500	0	49,752,500	0
SOCIETE GENERALE, PCP4-2	05/04/23	03/29/23	03/29/23	50,000,000	49,752,500	0	49,752,500	0
SOCIETE GENERALE, PCP4-2	05/04/23	03/29/23	03/29/23	50,000,000	49,752,500	0	49,752,500	0
SUMITOMO MITSUI TRUCDYAN	03/31/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/31/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/31/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/31/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/31/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/31/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	07/10/23	03/28/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	07/10/23	03/28/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	07/10/23	03/28/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	07/10/23	03/28/23	03/29/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEW YORK	07/10/23	03/28/23	03/29/23	5,000,000	5,000,000	0	5,000,000	0
SVENSKA HANDELSBANKEN/NEW YORK NY	10/02/23	03/30/23	03/31/23	50,000,000	50,000,000	0	50,000,000	0

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TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SVENSKA HANDELSBANKEN/NEW YORK NY	10/02/23	03/30/23	03/31/23	50,000,000	50,000,000	0	50,000,000	0
SVENSKA HANDELSBANKEN/NEW YORK NY	10/02/23	03/30/23	03/31/23	50,000,000	50,000,000	0	50,000,000	0
SVENSKA HANDELSBANKEN/NEW YORK NY	10/02/23	03/30/23	03/31/23	50,000,000	50,000,000	0	50,000,000	0
SVENSKA HANDELSBANKEN AB	09/25/23	03/23/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SVENSKA HANDELSBANKEN AB	09/25/23	03/23/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
SVENSKA HANDELSBANKEN AB	09/25/23	03/23/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	03/01/24	03/07/23	03/07/23	50,000,000	50,000,000	0	50,000,000	0
TOTALENERGIES CAPITCP4-2	04/24/23	03/23/23	03/23/23	41,200,000	41,020,551	0	41,020,551	0
UNITEDHEALTH GROUP,CP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
UNITEDHEALTH GROUP,CP4-2	03/09/23	03/08/23	03/08/23	50,000,000	49,993,667	0	49,993,667	0
UNITEDHEALTH GROUP,CP4-2	03/09/23	03/08/23	03/08/23	6,800,000	6,799,139	0	6,799,139	0
UNITEDHEALTH GROUP,CP4-2	03/10/23	03/02/23	03/03/23	50,000,000	49,955,570	0	49,955,570	0
UNITEDHEALTH GROUP,CP4-2	03/10/23	03/02/23	03/03/23	50,000,000	49,955,570	0	49,955,570	0
UNITEDHEALTH GROUP,CP4-2	03/10/23	03/02/23	03/03/23	50,000,000	49,955,570	0	49,955,570	0
UNITEDHEALTH GROUP,CP4-2	03/10/23	03/02/23	03/03/23	50,000,000	49,955,570	0	49,955,570	0
UNITEDHEALTH GROUP,CP4-2	03/21/23	03/14/23	03/14/23	50,000,000	49,953,528	0	49,953,528	0
UNITEDHEALTH GROUP,CP4-2	03/21/23	03/14/23	03/14/23	50,000,000	49,953,528	0	49,953,528	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	03/16/23	03/16/23	50,000,000	49,947,222	0	49,947,222	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	03/16/23	03/16/23	50,000,000	49,947,222	0	49,947,222	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	03/16/23	03/16/23	50,000,000	49,947,222	0	49,947,222	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	03/17/23	03/17/23	50,000,000	49,953,819	0	49,953,819	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	03/17/23	03/17/23	16,000,000	15,985,222	0	15,985,222	0
UNITEDHEALTH GROUP,CP4-2	04/04/23	03/21/23	03/21/23	50,000,000	49,902,778	0	49,902,778	0
UNITEDHEALTH GROUP,CP4-2	04/04/23	03/21/23	03/21/23	50,000,000	49,902,778	0	49,902,778	0
UNITEDHEALTH GROUP,CP4-2	04/04/23	03/21/23	03/21/23	50,000,000	49,902,778	0	49,902,778	0
UNITEDHEALTH GROUP,CP4-2	04/04/23	03/21/23	03/21/23	50,000,000	49,902,778	0	49,902,778	0
UNITEDHEALTH GROUP,CP4-2	06/01/23	03/23/23	03/23/23	50,000,000	49,475,000	0	49,475,000	0
VICTORY RECEIVABLESCPABS4	04/26/23	03/22/23	03/22/23	35,000,000	34,831,563	0	34,831,563	0
VICTORY RECEIVABLESCPABS4	06/15/23	03/21/23	03/22/23	50,000,000	49,380,208	0	49,380,208	0
VICTORY RECEIVABLESCPABS4	06/21/23	03/22/23	03/23/23	50,000,000	49,343,750	0	49,343,750	0
VICTORY RECEIVABLESCPABS4	06/21/23	03/22/23	03/23/23	50,000,000	49,343,750	0	49,343,750	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/01/23	03/01/23	4,567,199	4,567,199	0	4,567,199	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/03/23	03/03/23	382,195	382,195	0	382,195	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/06/23	03/06/23	3,293,499	3,293,499	0	3,293,499	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/10/23	03/10/23	195,374	195,374	0	195,374	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/13/23	03/13/23	2,200,524	2,200,524	0	2,200,524	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/15/23	03/15/23	2,206,911	2,206,911	0	2,206,911	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/20/23	03/20/23	3,429,797	3,429,797	0	3,429,797	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/21/23	03/21/23	1,304,005	1,304,005	0	1,304,005	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/24/23	03/24/23	237,975	237,975	0	237,975	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/28/23	03/28/23	312,343	312,343	0	312,343	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/30/23	03/30/23	148,126	148,126	0	148,126	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/31/23	03/31/23	258,351	258,351	0	258,351	0
MIZUHO TRIPARTY	03/02/23	03/01/23	03/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/02/23	03/01/23	03/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/02/23	03/01/23	03/01/23	258,000,000	258,000,000	0	258,000,000	0
MIZUHO TRIPARTY	03/03/23	03/02/23	03/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/03/23	03/02/23	03/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/03/23	03/02/23	03/02/23	551,000,000	551,000,000	0	551,000,000	0
MIZUHO TRIPARTY	03/06/23	03/03/23	03/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/06/23	03/03/23	03/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/06/23	03/03/23	03/03/23	194,000,000	194,000,000	0	194,000,000	0
MIZUHO TRIPARTY	03/07/23	03/06/23	03/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/07/23	03/06/23	03/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/07/23	03/06/23	03/06/23	197,000,000	197,000,000	0	197,000,000	0
MIZUHO TRIPARTY	03/08/23	03/07/23	03/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/08/23	03/07/23	03/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/08/23	03/07/23	03/07/23	519,000,000	519,000,000	0	519,000,000	0
MIZUHO TRIPARTY	03/09/23	03/08/23	03/08/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/09/23	03/08/23	03/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/09/23	03/08/23	03/08/23	223,000,000	223,000,000	0	223,000,000	0
MIZUHO TRIPARTY	03/10/23	03/09/23	03/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/10/23	03/09/23	03/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/10/23	03/09/23	03/09/23	220,000,000	220,000,000	0	220,000,000	0
MIZUHO TRIPARTY	03/13/23	03/10/23	03/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/13/23	03/10/23	03/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/13/23	03/10/23	03/10/23	194,000,000	194,000,000	0	194,000,000	0
MIZUHO TRIPARTY	03/14/23	03/13/23	03/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/14/23	03/13/23	03/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/14/23	03/13/23	03/13/23	322,000,000	322,000,000	0	322,000,000	0
MIZUHO TRIPARTY	03/15/23	03/14/23	03/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/15/23	03/14/23	03/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/15/23	03/14/23	03/14/23	258,000,000	258,000,000	0	258,000,000	0
MIZUHO TRIPARTY	03/16/23	03/15/23	03/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/16/23	03/15/23	03/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/16/23	03/15/23	03/15/23	194,000,000	194,000,000	0	194,000,000	0
MIZUHO TRIPARTY	03/17/23	03/16/23	03/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/17/23	03/16/23	03/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/17/23	03/16/23	03/16/23	269,000,000	269,000,000	0	269,000,000	0
MIZUHO TRIPARTY	03/20/23	03/17/23	03/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/20/23	03/17/23	03/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/20/23	03/17/23	03/17/23	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	03/21/23	03/20/23	03/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/21/23	03/20/23	03/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/21/23	03/20/23	03/20/23	218,000,000	218,000,000	0	218,000,000	0
MIZUHO TRIPARTY	03/22/23	03/21/23	03/21/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/22/23	03/21/23	03/21/23	100,000,000	100,000,000	0	100,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	03/22/23	03/21/23	03/21/23	425,000,000	425,000,000	0	425,000,000	0
MIZUHO TRIPARTY	03/23/23	03/22/23	03/22/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/23/23	03/22/23	03/22/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/23/23	03/22/23	03/22/23	538,000,000	538,000,000	0	538,000,000	0
MIZUHO TRIPARTY	03/24/23	03/23/23	03/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/24/23	03/23/23	03/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/24/23	03/23/23	03/23/23	232,000,000	232,000,000	0	232,000,000	0
MIZUHO TRIPARTY	03/27/23	03/24/23	03/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/27/23	03/24/23	03/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/27/23	03/24/23	03/24/23	704,000,000	704,000,000	0	704,000,000	0
MIZUHO TRIPARTY	03/28/23	03/27/23	03/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/28/23	03/27/23	03/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/28/23	03/27/23	03/27/23	330,000,000	330,000,000	0	330,000,000	0
MIZUHO TRIPARTY	03/29/23	03/28/23	03/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/29/23	03/28/23	03/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/29/23	03/28/23	03/28/23	312,000,000	312,000,000	0	312,000,000	0
MIZUHO TRIPARTY	03/30/23	03/29/23	03/29/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/30/23	03/29/23	03/29/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/30/23	03/29/23	03/29/23	212,000,000	212,000,000	0	212,000,000	0
MIZUHO TRIPARTY	03/31/23	03/30/23	03/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/31/23	03/30/23	03/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/31/23	03/30/23	03/30/23	101,000,000	101,000,000	0	101,000,000	0
MIZUHO TRIPARTY	04/03/23	03/31/23	03/31/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	04/03/23	03/31/23	03/31/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/03/23	03/31/23	03/31/23	604,000,000	604,000,000	0	604,000,000	0
Total Buys				*48,557,296,299*	*48,533,448,485*	*3,513*	*48,533,451,998*	*0*
Deposits								
RABOBANK NEW YORK	03/08/23	03/01/23	03/01/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/02/23	03/01/23	03/01/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/02/23	03/01/23	03/01/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	03/09/23	03/02/23	03/02/23	370,000,000	370,000,000	0	370,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/03/23	03/02/23	03/02/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/03/23	03/02/23	03/02/23	575,000,000	575,000,000	0	575,000,000	0
ABN AMRO BANK N.V.	03/10/23	03/03/23	03/03/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/06/23	03/03/23	03/03/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/06/23	03/03/23	03/03/23	575,000,000	575,000,000	0	575,000,000	0
RABOBANK NEW YORK	03/13/23	03/06/23	03/06/23	560,000,000	560,000,000	0	560,000,000	0
ABN AMRO BANK N.V.	03/13/23	03/06/23	03/06/23	390,000,000	390,000,000	0	390,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/07/23	03/06/23	03/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/07/23	03/06/23	03/06/23	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/14/23	03/07/23	03/07/23	1,150,000,000	1,150,000,000	0	1,150,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/08/23	03/07/23	03/07/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/08/23	03/07/23	03/07/23	575,000,000	575,000,000	0	575,000,000	0
RABOBANK NEW YORK	03/15/23	03/08/23	03/08/23	595,000,000	595,000,000	0	595,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/09/23	03/08/23	03/08/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/09/23	03/08/23	03/08/23	575,000,000	575,000,000	0	575,000,000	0
ABN AMRO BANK N.V.	03/16/23	03/09/23	03/09/23	365,000,000	365,000,000	0	365,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/10/23	03/09/23	03/09/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/10/23	03/09/23	03/09/23	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK N.V.	03/17/23	03/10/23	03/10/23	390,000,000	390,000,000	0	390,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/13/23	03/10/23	03/10/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/13/23	03/10/23	03/10/23	525,000,000	525,000,000	0	525,000,000	0
RABOBANK NEW YORK	03/20/23	03/13/23	03/13/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	03/20/23	03/13/23	03/13/23	395,000,000	395,000,000	0	395,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/14/23	03/13/23	03/13/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/14/23	03/13/23	03/13/23	550,000,000	550,000,000	0	550,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/21/23	03/14/23	03/14/23	1,125,000,000	1,125,000,000	0	1,125,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/15/23	03/14/23	03/14/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/15/23	03/14/23	03/14/23	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	03/22/23	03/15/23	03/15/23	640,000,000	640,000,000	0	640,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/16/23	03/15/23	03/15/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/16/23	03/15/23	03/15/23	560,000,000	560,000,000	0	560,000,000	0
ABN AMRO BANK N.V.	03/23/23	03/16/23	03/16/23	350,000,000	350,000,000	0	350,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/17/23	03/16/23	03/16/23	850,000,000	850,000,000	0	850,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/17/23	03/16/23	03/16/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	03/24/23	03/17/23	03/17/23	395,000,000	395,000,000	0	395,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/20/23	03/17/23	03/17/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/20/23	03/17/23	03/17/23	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	03/27/23	03/20/23	03/20/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEW YORK	03/27/23	03/20/23	03/20/23	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/21/23	03/20/23	03/20/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/21/23	03/20/23	03/20/23	550,000,000	550,000,000	0	550,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/28/23	03/21/23	03/21/23	1,125,000,000	1,125,000,000	0	1,125,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/22/23	03/21/23	03/21/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/22/23	03/21/23	03/21/23	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEW YORK	03/29/23	03/22/23	03/22/23	635,000,000	635,000,000	0	635,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/23/23	03/22/23	03/22/23	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	03/30/23	03/23/23	03/23/23	345,000,000	345,000,000	0	345,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/24/23	03/23/23	03/23/23	450,000,000	450,000,000	0	450,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/24/23	03/23/23	03/23/23	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	03/31/23	03/24/23	03/24/23	390,000,000	390,000,000	0	390,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/27/23	03/24/23	03/24/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/27/23	03/24/23	03/24/23	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	04/03/23	03/27/23	03/27/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	04/03/23	03/27/23	03/27/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/28/23	03/27/23	03/27/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD. NEW YORK BRANCH	03/28/23	03/27/23	03/27/23	550,000,000	550,000,000	0	550,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	04/04/23	03/28/23	03/28/23	1,125,000,000	1,125,000,000	0	1,125,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/29/23	03/28/23	03/28/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/29/23	03/28/23	03/28/23	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	04/05/23	03/29/23	03/29/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/30/23	03/29/23	03/29/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/30/23	03/29/23	03/29/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	04/06/23	03/30/23	03/30/23	335,000,000	335,000,000	0	335,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/31/23	03/30/23	03/30/23	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/31/23	03/30/23	03/30/23	455,000,000	455,000,000	0	455,000,000	0
ABN AMRO BANK N.V.	04/10/23	03/31/23	03/31/23	385,000,000	385,000,000	0	385,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	04/03/23	03/31/23	03/31/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	04/03/23	03/31/23	03/31/23	500,000,000	500,000,000	0	500,000,000	0
Total Deposits				*46,400,000,000*	*46,400,000,000*	*0*	*46,400,000,000*	*0*
Maturities								
ANGLESEA FUNDING LLCPABS4	03/01/23	03/01/23	03/01/23	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLCPABS4	03/15/23	03/15/23	03/15/23	160,000,000	160,000,000	0	160,000,000	0
ANGLESEA FUNDING LLCPABS4	03/20/23	03/20/23	03/20/23	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLCPABS4	03/21/23	03/21/23	03/21/23	20,000,000	20,000,000	0	20,000,000	0
ANGLESEA FUNDING LLCPABS4	03/27/23	03/27/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLCPABS4	03/28/23	03/28/23	03/28/23	25,000,000	25,000,000	0	25,000,000	0
ANTALIS S,A, CPABS4CPABS4	03/23/23	03/23/23	03/23/23	62,700,000	62,700,000	0	62,700,000	0
BANK OF MONTREAL/CHICAGO IL	03/01/23	03/01/23	03/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF MONTREAL	03/22/23	03/22/23	03/22/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF MONTREAL	03/24/23	03/24/23	03/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF NOVA SCOTIA/THE	03/13/23	03/13/23	03/13/23	40,000,000	40,000,000	0	40,000,000	0
BARTON CAPITAL S,A,CPABS4	03/01/23	03/01/23	03/01/23	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S,A,CPABS4	03/08/23	03/08/23	03/08/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	03/09/23	03/09/23	03/09/23	75,000,000	75,000,000	0	75,000,000	0
BARTON CAPITAL S,A,CPABS4	03/10/23	03/10/23	03/10/23	63,000,000	63,000,000	0	63,000,000	0
BARTON CAPITAL S,A,CPABS4	03/13/23	03/13/23	03/13/23	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S,A,CPABS4	03/22/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	03/24/23	03/24/23	03/24/23	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S,A,CPABS4	03/28/23	03/28/23	03/28/23	110,000,000	110,000,000	0	110,000,000	0
BEDFORD ROW FUNDINGCPABS4	03/07/23	03/07/23	03/07/23	60,000,000	60,000,000	0	60,000,000	0
BEDFORD ROW FUNDINGCPABS4	03/16/23	03/16/23	03/16/23	150,000,000	150,000,000	0	150,000,000	0
BEDFORD ROW FUNDINGCPABS4	03/23/23	03/23/23	03/23/23	125,000,000	125,000,000	0	125,000,000	0
BEDFORD ROW FUNDINGCPABS4	03/27/23	03/27/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	03/06/23	03/06/23	03/06/23	90,000,000	90,000,000	0	90,000,000	0
BENNINGTON STARK CACPABS4	03/07/23	03/07/23	03/07/23	40,000,000	40,000,000	0	40,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/02/23	03/02/23	03/02/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/03/23	03/03/23	03/03/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/06/23	03/06/23	03/06/23	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/07/23	03/07/23	03/07/23	25,000,000	25,000,000	0	25,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/09/23	03/09/23	03/09/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/10/23	03/10/23	03/10/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/13/23	03/13/23	03/13/23	150,000,000	150,000,000	0	150,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/16/23	03/16/23	03/16/23	70,000,000	70,000,000	0	70,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/17/23	03/17/23	03/17/23	150,000,000	150,000,000	0	150,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/20/23	03/20/23	03/20/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/24/23	03/24/23	03/24/23	150,000,000	150,000,000	0	150,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/27/23	03/27/23	03/27/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N,V, CP4-2CP4-2	03/31/23	03/31/23	03/31/23	150,000,000	150,000,000	0	150,000,000	0
CAFCO, LLC CPABS4-2CPABS4	03/21/23	03/21/23	03/21/23	42,500,000	42,500,000	0	42,500,000	0
CANADIAN IMPERIAL BCP4-2	03/20/23	03/20/23	03/20/23	40,000,000	40,000,000	0	40,000,000	0
CANCARA ASSET SECURCPABS4	03/21/23	03/21/23	03/21/23	70,000,000	70,000,000	0	70,000,000	0
CANCARA ASSET SECURCPABS4	03/28/23	03/28/23	03/28/23	78,000,000	78,000,000	0	78,000,000	0
CHARIOT FUNDING LLC	03/21/23	03/21/23	03/21/23	75,000,000	75,000,000	0	75,000,000	0
CHARIOT FUNDING LLCCPABS4	03/16/23	03/16/23	03/16/23	125,000,000	125,000,000	0	125,000,000	0
CHARIOT FUNDING LLCCPABS4	03/17/23	03/17/23	03/17/23	80,000,000	80,000,000	0	80,000,000	0
CHARIOT FUNDING LLCCPABS4	03/21/23	03/21/23	03/21/23	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLCCPABS4	03/22/23	03/22/23	03/22/23	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLCCPABS4	03/24/23	03/24/23	03/24/23	100,000,000	100,000,000	0	100,000,000	0
CHARTA, LLC CPABS4-CPABS4	03/24/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
CHESHAM FINANCE LLCCPABS4	03/01/23	03/01/23	03/01/23	325,000,000	325,000,000	0	325,000,000	0
CHESHAM FINANCE LLCCPABS4	03/02/23	03/02/23	03/02/23	325,000,000	325,000,000	0	325,000,000	0
CHESHAM FINANCE LLCCPABS4	03/03/23	03/03/23	03/03/23	325,000,000	325,000,000	0	325,000,000	0
CHESHAM FINANCE LLCCPABS4	03/06/23	03/06/23	03/06/23	264,000,000	264,000,000	0	264,000,000	0
CHESHAM FINANCE LLCCPABS4	03/07/23	03/07/23	03/07/23	264,000,000	264,000,000	0	264,000,000	0
CHESHAM FINANCE LLCCPABS4	03/08/23	03/08/23	03/08/23	264,000,000	264,000,000	0	264,000,000	0
CHESHAM FINANCE LLCCPABS4	03/09/23	03/09/23	03/09/23	264,000,000	264,000,000	0	264,000,000	0
CHESHAM FINANCE LLCCPABS4	03/10/23	03/10/23	03/10/23	264,000,000	264,000,000	0	264,000,000	0
CHESHAM FINANCE LLCCPABS4	03/13/23	03/13/23	03/13/23	264,000,000	264,000,000	0	264,000,000	0
CHESHAM FINANCE LLCCPABS4	03/14/23	03/14/23	03/14/23	489,000,000	489,000,000	0	489,000,000	0
CHESHAM FINANCE LLCCPABS4	03/15/23	03/15/23	03/15/23	484,000,000	484,000,000	0	484,000,000	0
CHESHAM FINANCE LLCCPABS4	03/16/23	03/16/23	03/16/23	484,000,000	484,000,000	0	484,000,000	0
CHESHAM FINANCE LLCCPABS4	03/17/23	03/17/23	03/17/23	491,000,000	491,000,000	0	491,000,000	0
CHESHAM FINANCE LLCCPABS4	03/20/23	03/20/23	03/20/23	491,000,000	491,000,000	0	491,000,000	0
CHESHAM FINANCE LLCCPABS4	03/21/23	03/21/23	03/21/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	03/22/23	03/22/23	03/22/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	03/23/23	03/23/23	03/23/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	03/24/23	03/24/23	03/24/23	425,000,000	425,000,000	0	425,000,000	0
CHESHAM FINANCE LLCCPABS4	03/27/23	03/27/23	03/27/23	475,000,000	475,000,000	0	475,000,000	0
CHESHAM FINANCE LLCCPABS4	03/28/23	03/28/23	03/28/23	475,000,000	475,000,000	0	475,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CHESHAM FINANCE LLCCPABS4	03/29/23	03/29/23	03/29/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	03/30/23	03/30/23	03/30/23	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLCCPABS4	03/31/23	03/31/23	03/31/23	500,000,000	500,000,000	0	500,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	03/14/23	03/14/23	03/14/23	100,000,000	100,000,000	0	100,000,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	03/07/23	03/07/23	03/07/23	125,000,000	125,000,000	0	125,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	03/08/23	03/08/23	03/08/23	30,000,000	30,000,000	0	30,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	03/24/23	03/24/23	03/24/23	35,000,000	35,000,000	0	35,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	03/20/23	03/20/23	03/20/23	21,000,000	21,000,000	0	21,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/31/23	03/31/23	03/31/23	28,000,000	28,000,000	0	28,000,000	0
CREDIT AGRICOLE CORCDYAN	03/15/23	03/15/23	03/15/23	150,000,000	150,000,000	0	150,000,000	0
CREDIT AGRICOLE CORCDYAN	03/07/23	03/07/23	03/07/23	635,000,000	635,000,000	0	635,000,000	0
CREDIT AGRICOLE CORCDYAN	03/10/23	03/10/23	03/10/23	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCDYAN	03/14/23	03/14/23	03/14/23	359,000,000	359,000,000	0	359,000,000	0
CREDIT AGRICOLE CORCDYAN	03/22/23	03/22/23	03/22/23	275,000,000	275,000,000	0	275,000,000	0
CREDIT AGRICOLE CORCDYAN	03/23/23	03/23/23	03/23/23	600,000,000	600,000,000	0	600,000,000	0
CREDIT AGRICOLE CORCDYAN	03/29/23	03/29/23	03/29/23	275,000,000	275,000,000	0	275,000,000	0
CREDIT AGRICOLE CORCDYAN	03/30/23	03/30/23	03/30/23	400,000,000	400,000,000	0	400,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/02/23	03/02/23	03/02/23	556,000,000	556,000,000	0	556,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/03/23	03/03/23	03/03/23	515,000,000	515,000,000	0	515,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/06/23	03/06/23	03/06/23	505,000,000	505,000,000	0	505,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/07/23	03/07/23	03/07/23	517,000,000	517,000,000	0	517,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/08/23	03/08/23	03/08/23	481,000,000	481,000,000	0	481,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/09/23	03/09/23	03/09/23	575,000,000	575,000,000	0	575,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/10/23	03/10/23	03/10/23	507,000,000	507,000,000	0	507,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/13/23	03/13/23	03/13/23	567,000,000	567,000,000	0	567,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/14/23	03/14/23	03/14/23	549,000,000	549,000,000	0	549,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/15/23	03/15/23	03/15/23	546,000,000	546,000,000	0	546,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/16/23	03/16/23	03/16/23	555,000,000	555,000,000	0	555,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/17/23	03/17/23	03/17/23	635,000,000	635,000,000	0	635,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/20/23	03/20/23	03/20/23	635,000,000	635,000,000	0	635,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/21/23	03/21/23	03/21/23	633,000,000	633,000,000	0	633,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/22/23	03/22/23	03/22/23	631,000,000	631,000,000	0	631,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/23/23	03/23/23	03/23/23	651,000,000	651,000,000	0	651,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/24/23	03/24/23	03/24/23	765,000,000	765,000,000	0	765,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/27/23	03/27/23	03/27/23	652,000,000	652,000,000	0	652,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/28/23	03/28/23	03/28/23	635,000,000	635,000,000	0	635,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/29/23	03/29/23	03/29/23	706,000,000	706,000,000	0	706,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/30/23	03/30/23	03/30/23	704,000,000	704,000,000	0	704,000,000	0
CREDIT INDUSTRIEL ECP4-2	03/31/23	03/31/23	03/31/23	712,000,000	712,000,000	0	712,000,000	0
MUFG BANK LTD, ECD ECD	03/20/23	03/20/23	03/20/23	100,000,000	100,000,000	0	100,000,000	0
FEDERAL HOME LOAN BANK DISCOUNT NOTES	03/15/23	03/15/23	03/15/23	300,000,000	300,000,000	0	300,000,000	0
GOTHAM FUNDING CORPCPABS4	03/22/23	03/22/23	03/22/23	75,000,000	75,000,000	0	75,000,000	0
GREAT BEAR FUNDING CPABS4	03/06/23	03/06/23	03/06/23	22,000,000	22,000,000	0	22,000,000	0
GTA FUNDING LLC CPACPABS4	03/16/23	03/16/23	03/16/23	25,000,000	25,000,000	0	25,000,000	0
GTA FUNDING LLC CPACPABS4	03/17/23	03/17/23	03/17/23	75,000,000	75,000,000	0	75,000,000	0
GTA FUNDING LLC CPACPABS4	03/24/23	03/24/23	03/24/23	110,000,000	110,000,000	0	110,000,000	0
JUPITER SECURITIZATCPABS4	03/16/23	03/16/23	03/16/23	195,000,000	195,000,000	0	195,000,000	0
JUPITER SECURITIZATCPABS4	03/24/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLC CPCPABS4	03/27/23	03/27/23	03/27/23	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPABS4	03/03/23	03/03/23	03/03/23	200,000,000	200,000,000	0	200,000,000	0
LONGSHIP FUNDING LLCPABS4	03/10/23	03/10/23	03/10/23	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPABS4	03/14/23	03/14/23	03/14/23	25,000,000	25,000,000	0	25,000,000	0
LONGSHIP FUNDING LLCPABS4	03/17/23	03/17/23	03/17/23	45,000,000	45,000,000	0	45,000,000	0
LONGSHIP FUNDING LLCPABS4	03/24/23	03/24/23	03/24/23	243,000,000	243,000,000	0	243,000,000	0
LONGSHIP FUNDING LLCPABS4	03/31/23	03/31/23	03/31/23	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	03/06/23	03/06/23	03/06/23	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	03/09/23	03/09/23	03/09/23	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPABS4	03/14/23	03/14/23	03/14/23	150,000,000	150,000,000	0	150,000,000	0
MANHATTAN ASSET FUNCPABS4	03/16/23	03/16/23	03/16/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CPCP	03/24/23	03/24/23	03/24/23	500,000,000	500,000,000	0	500,000,000	0
NORDEA BANK ABP/NEW YORK NY	03/24/23	03/24/23	03/24/23	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADCP4-2	03/29/23	03/29/23	03/29/23	25,000,000	25,000,000	0	25,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	03/01/23	03/01/23	03/01/23	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	03/13/23	03/13/23	03/13/23	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	03/17/23	03/17/23	03/17/23	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLCPABS4	03/21/23	03/21/23	03/21/23	70,000,000	70,000,000	0	70,000,000	0
SHEFFIELD RECEIVABLCPABS4	03/22/23	03/22/23	03/22/23	25,000,000	25,000,000	0	25,000,000	0
SHEFFIELD RECEIVABLCPABS4	03/24/23	03/24/23	03/24/23	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCP4-2	03/01/23	03/01/23	03/01/23	340,000,000	340,000,000	0	340,000,000	0
SOCIETE GENERALE SA	03/02/23	03/02/23	03/02/23	350,000,000	350,000,000	0	350,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/24/23	03/24/23	03/24/23	300,000,000	300,000,000	0	300,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/31/23	03/31/23	03/31/23	300,000,000	300,000,000	0	300,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/16/23	03/16/23	03/16/23	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKEN AB	03/09/23	03/09/23	03/09/23	175,000,000	175,000,000	0	175,000,000	0
TORONTO DOMINION BANK SOFRRATE + 40BP DAILY	03/01/23	03/01/23	03/01/23	100,000,000	100,000,000	0	100,000,000	0
TORONTO DOMINION BACP4-2	03/17/23	03/17/23	03/17/23	35,000,000	35,000,000	0	35,000,000	0
TOYOTA CREDIT CANADCP	03/13/23	03/13/23	03/13/23	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR FINANCCP	03/23/23	03/23/23	03/23/23	35,000,000	35,000,000	0	35,000,000	0
UNITEDHEALTH GROUP,CP4-2	03/09/23	03/09/23	03/09/23	106,800,000	106,800,000	0	106,800,000	0
UNITEDHEALTH GROUP,CP4-2	03/10/23	03/10/23	03/10/23	200,000,000	200,000,000	0	200,000,000	0
UNITEDHEALTH GROUP,CP4-2	03/20/23	03/20/23	03/20/23	49,000,000	49,000,000	0	49,000,000	0
UNITEDHEALTH GROUP,CP4-2	03/21/23	03/21/23	03/21/23	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP,CP4-2	03/24/23	03/24/23	03/24/23	389,080,000	389,080,000	0	389,080,000	0
VICTORY RECEIVABLESCPABS4	03/20/23	03/20/23	03/20/23	77,259,000	77,259,000	0	77,259,000	0
WESTPAC BANKING CORP	03/20/23	03/20/23	03/20/23	109,000,000	109,000,000	0	109,000,000	0

FLORIDA PRIME™
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
WESTPAC BANKING CORP	03/21/23	03/21/23	03/21/23	75,000,000	75,000,000	0	75,000,000	0
MIZUHO TRIPARTY	03/01/23	03/01/23	03/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/01/23	03/01/23	03/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/01/23	03/01/23	03/01/23	978,000,000	978,000,000	0	978,000,000	0
MIZUHO TRIPARTY	03/02/23	03/02/23	03/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/02/23	03/02/23	03/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/02/23	03/02/23	03/02/23	258,000,000	258,000,000	0	258,000,000	0
MIZUHO TRIPARTY	03/03/23	03/03/23	03/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/03/23	03/03/23	03/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/03/23	03/03/23	03/03/23	551,000,000	551,000,000	0	551,000,000	0
MIZUHO TRIPARTY	03/06/23	03/06/23	03/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/06/23	03/06/23	03/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/06/23	03/06/23	03/06/23	194,000,000	194,000,000	0	194,000,000	0
MIZUHO TRIPARTY	03/07/23	03/07/23	03/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/07/23	03/07/23	03/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/07/23	03/07/23	03/07/23	197,000,000	197,000,000	0	197,000,000	0
MIZUHO TRIPARTY	03/08/23	03/08/23	03/08/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/08/23	03/08/23	03/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/08/23	03/08/23	03/08/23	519,000,000	519,000,000	0	519,000,000	0
MIZUHO TRIPARTY	03/09/23	03/09/23	03/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/09/23	03/09/23	03/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/09/23	03/09/23	03/09/23	223,000,000	223,000,000	0	223,000,000	0
MIZUHO TRIPARTY	03/10/23	03/10/23	03/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/10/23	03/10/23	03/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/10/23	03/10/23	03/10/23	220,000,000	220,000,000	0	220,000,000	0
MIZUHO TRIPARTY	03/13/23	03/13/23	03/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/13/23	03/13/23	03/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/13/23	03/13/23	03/13/23	194,000,000	194,000,000	0	194,000,000	0
MIZUHO TRIPARTY	03/14/23	03/14/23	03/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/14/23	03/14/23	03/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/14/23	03/14/23	03/14/23	322,000,000	322,000,000	0	322,000,000	0
MIZUHO TRIPARTY	03/15/23	03/15/23	03/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/15/23	03/15/23	03/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/15/23	03/15/23	03/15/23	258,000,000	258,000,000	0	258,000,000	0
MIZUHO TRIPARTY	03/16/23	03/16/23	03/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/16/23	03/16/23	03/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/16/23	03/16/23	03/16/23	194,000,000	194,000,000	0	194,000,000	0
MIZUHO TRIPARTY	03/17/23	03/17/23	03/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/17/23	03/17/23	03/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/17/23	03/17/23	03/17/23	269,000,000	269,000,000	0	269,000,000	0
MIZUHO TRIPARTY	03/20/23	03/20/23	03/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/20/23	03/20/23	03/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/20/23	03/20/23	03/20/23	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	03/21/23	03/21/23	03/21/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/21/23	03/21/23	03/21/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/21/23	03/21/23	03/21/23	218,000,000	218,000,000	0	218,000,000	0
MIZUHO TRIPARTY	03/22/23	03/22/23	03/22/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/22/23	03/22/23	03/22/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/22/23	03/22/23	03/22/23	425,000,000	425,000,000	0	425,000,000	0
MIZUHO TRIPARTY	03/23/23	03/23/23	03/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/23/23	03/23/23	03/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/23/23	03/23/23	03/23/23	538,000,000	538,000,000	0	538,000,000	0
MIZUHO TRIPARTY	03/24/23	03/24/23	03/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/24/23	03/24/23	03/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/24/23	03/24/23	03/24/23	232,000,000	232,000,000	0	232,000,000	0
MIZUHO TRIPARTY	03/27/23	03/27/23	03/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/27/23	03/27/23	03/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/27/23	03/27/23	03/27/23	704,000,000	704,000,000	0	704,000,000	0
MIZUHO TRIPARTY	03/28/23	03/28/23	03/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/28/23	03/28/23	03/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/28/23	03/28/23	03/28/23	330,000,000	330,000,000	0	330,000,000	0
MIZUHO TRIPARTY	03/29/23	03/29/23	03/29/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/29/23	03/29/23	03/29/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/29/23	03/29/23	03/29/23	312,000,000	312,000,000	0	312,000,000	0
MIZUHO TRIPARTY	03/30/23	03/30/23	03/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/30/23	03/30/23	03/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/30/23	03/30/23	03/30/23	212,000,000	212,000,000	0	212,000,000	0
MIZUHO TRIPARTY	03/31/23	03/31/23	03/31/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/31/23	03/31/23	03/31/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/31/23	03/31/23	03/31/23	101,000,000	101,000,000	0	101,000,000	0
RABOBANK NEW YORK	03/01/23	03/01/23	03/01/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	03/02/23	03/02/23	03/02/23	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	03/03/23	03/03/23	03/03/23	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	03/06/23	03/06/23	03/06/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEW YORK	03/06/23	03/06/23	03/06/23	595,000,000	595,000,000	0	595,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/07/23	03/07/23	03/07/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/01/23	03/01/23	03/01/23	620,000,000	620,000,000	0	620,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/01/23	03/01/23	03/01/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
RABOBANK NEW YORK	03/08/23	03/08/23	03/08/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/02/23	03/02/23	03/02/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/02/23	03/02/23	03/02/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	03/09/23	03/09/23	03/09/23	370,000,000	370,000,000	0	370,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/03/23	03/03/23	03/03/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/03/23	03/03/23	03/03/23	575,000,000	575,000,000	0	575,000,000	0
ABN AMRO BANK N.V.	03/10/23	03/10/23	03/10/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/06/23	03/06/23	03/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/06/23	03/06/23	03/06/23	575,000,000	575,000,000	0	575,000,000	0

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TRADING ACTIVITY FOR MARCH 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
RABOBANK NEW YORK	03/13/23	03/13/23	03/13/23	560,000,000	560,000,000	0	560,000,000	0
ABN AMRO BANK N.V.	03/13/23	03/13/23	03/13/23	390,000,000	390,000,000	0	390,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/07/23	03/07/23	03/07/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/07/23	03/07/23	03/07/23	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/14/23	03/14/23	03/14/23	1,150,000,000	1,150,000,000	0	1,150,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/08/23	03/08/23	03/08/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/08/23	03/08/23	03/08/23	575,000,000	575,000,000	0	575,000,000	0
RABOBANK NEW YORK	03/15/23	03/15/23	03/15/23	595,000,000	595,000,000	0	595,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/09/23	03/09/23	03/09/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/09/23	03/09/23	03/09/23	575,000,000	575,000,000	0	575,000,000	0
ABN AMRO BANK N.V.	03/16/23	03/16/23	03/16/23	365,000,000	365,000,000	0	365,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/10/23	03/10/23	03/10/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/10/23	03/10/23	03/10/23	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK N.V.	03/17/23	03/17/23	03/17/23	390,000,000	390,000,000	0	390,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/13/23	03/13/23	03/13/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/13/23	03/13/23	03/13/23	525,000,000	525,000,000	0	525,000,000	0
RABOBANK NEW YORK	03/20/23	03/20/23	03/20/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	03/20/23	03/20/23	03/20/23	395,000,000	395,000,000	0	395,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/14/23	03/14/23	03/14/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/14/23	03/14/23	03/14/23	550,000,000	550,000,000	0	550,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/21/23	03/21/23	03/21/23	1,125,000,000	1,125,000,000	0	1,125,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/15/23	03/15/23	03/15/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/15/23	03/15/23	03/15/23	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	03/22/23	03/22/23	03/22/23	640,000,000	640,000,000	0	640,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/16/23	03/16/23	03/16/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/16/23	03/16/23	03/16/23	560,000,000	560,000,000	0	560,000,000	0
ABN AMRO BANK N.V.	03/23/23	03/23/23	03/23/23	350,000,000	350,000,000	0	350,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/17/23	03/17/23	03/17/23	850,000,000	850,000,000	0	850,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/17/23	03/17/23	03/17/23	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	03/24/23	03/24/23	03/24/23	395,000,000	395,000,000	0	395,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/20/23	03/20/23	03/20/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/20/23	03/20/23	03/20/23	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	03/27/23	03/27/23	03/27/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEW YORK	03/27/23	03/27/23	03/27/23	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/21/23	03/21/23	03/21/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/21/23	03/21/23	03/21/23	550,000,000	550,000,000	0	550,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/28/23	03/28/23	03/28/23	1,125,000,000	1,125,000,000	0	1,125,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/22/23	03/22/23	03/22/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/22/23	03/22/23	03/22/23	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEW YORK	03/29/23	03/29/23	03/29/23	635,000,000	635,000,000	0	635,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/23/23	03/23/23	03/23/23	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	03/30/23	03/30/23	03/30/23	345,000,000	345,000,000	0	345,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/24/23	03/24/23	03/24/23	450,000,000	450,000,000	0	450,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/24/23	03/24/23	03/24/23	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK N.V.	03/31/23	03/31/23	03/31/23	390,000,000	390,000,000	0	390,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/27/23	03/27/23	03/27/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/27/23	03/27/23	03/27/23	550,000,000	550,000,000	0	550,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/28/23	03/28/23	03/28/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/28/23	03/28/23	03/28/23	550,000,000	550,000,000	0	550,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/29/23	03/29/23	03/29/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/29/23	03/29/23	03/29/23	550,000,000	550,000,000	0	550,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/30/23	03/30/23	03/30/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/30/23	03/30/23	03/30/23	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/31/23	03/31/23	03/31/23	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/31/23	03/31/23	03/31/23	455,000,000	455,000,000	0	455,000,000	0
Total Maturities				*96,409,339,000*	*96,409,339,000*	*0*	*96,409,339,000*	*0*
Sells								
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/02/23	03/02/23	5,671,909	5,671,909	0	5,671,909	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/07/23	03/07/23	2,979,095	2,979,095	0	2,979,095	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/08/23	03/08/23	79,716	79,716	0	79,716	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/09/23	03/09/23	575,765	575,765	0	575,765	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/14/23	03/14/23	1,996,900	1,996,900	0	1,996,900	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/16/23	03/16/23	2,873,075	2,873,075	0	2,873,075	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/17/23	03/17/23	980,950	980,950	0	980,950	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/22/23	03/22/23	1,636,419	1,636,419	0	1,636,419	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/23/23	03/23/23	1,395,306	1,395,306	0	1,395,306	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/27/23	03/27/23	491,342	491,342	0	491,342	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	03/29/23	03/29/23	885,275	885,275	0	885,275	0
Total Sells				*19,565,753*	*19,565,753*	*0*	*19,565,753*	*0*

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

1801 Hermitage Boulevard, Suite 100
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www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated Hermes

Global Governance Mandates

May 23, 2023 QUARTERLY UPDATE

Florida Statutes

Protecting Florida's Investments Act (PFIA)
Scrutinized Companies that Boycott Israel
MacBride Principles and Northern Ireland
Cuba/Syria Proxy Voting Safeguards
Venezuela Prohibited Investments



SBA FLORIDA
STATE BOARD OF ADMINISTRATION

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About the State Board of Administration

The statutory mandate of the State Board of Administration (SBA) is to invest, manage and safeguard assets of the Florida Retirement System (FRS) Trust Fund and a variety of other funds for state and local governments. FRS Trustees are dedicated to ensuring that the SBA invests assets and discharges its duties in accordance with Florida law, guided by strict policies and a code of ethics to ensure integrity, prudent risk management and top-tier performance. The SBA is an investment fiduciary under law, and subject to the stringent fiduciary duties and standards of care defined by the Employee Retirement Income Security Act of 1974 (ERISA), as incorporated into Florida law. The SBA has three Trustees: the Governor, as Chairman, the Chief Financial Officer, as Treasurer, and the Attorney General, as Secretary.

The FRS Pension Plan provides defined pension benefits to 1.1 million beneficiaries and retirees. The strong long-term performance of the FRS Pension Plan, the fourth-largest public pension fund in the nation, reflects our commitment to responsible fiscal management.

The SBA's mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

We encourage you to review additional information about the SBA and FRS on our website at www.sbafla.com.

Section 1: Protecting Florida's Investments Act (PFIA)

Summary

On June 8, 2007, the PFIA was signed into law. The PFIA requires the State Board of Administration ("SBA"), acting on behalf of the Florida Retirement System Trust Fund (the "FRSTF"), to assemble and publish a list of "Scrutinized Companies" that have prohibited business operations in Sudan and Iran. Once placed on the list of Scrutinized Companies, the SBA and its investment managers are prohibited from acquiring those companies' securities and are required to divest those securities if the companies do not cease the prohibited activities or take certain compensating actions. The implementation of the PFIA by the SBA will not affect any FRSTF investments in U.S. companies. The PFIA will solely affect foreign companies with certain business operations in Sudan and Iran involving the petroleum or energy sector, oil or mineral extraction, power production or military support activities. This quarterly report is developed pursuant to Section 215.473 (4), Florida Statutes. Scrutinized activity in Sudan is defined by the Statutes as occurring within the "Government of Sudan," or the Republic of the Sudan that has its capital in Khartoum, Sudan. Note, the PFIA only applies to assets governed by Chapter 121 ("Florida Retirement System Act"), and therefore does not affect any non-FRS funds managed by the SBA.

Primary Requirements of the PFIA

The PFIA created new reporting, engagement, and investment requirements for the SBA, including:

1. Quarterly reporting to the Board of Trustees of every equity security in which the SBA has invested for the quarter, along with its industry category. This report is posted on the SBA website.

2. Quarterly presentation to the Trustees of a Scrutinized Companies list for both Sudan and Iran for their approval. Scrutinized Company lists are available on the SBA's website, along with information on the FRSTF direct and indirect holdings of Scrutinized Companies.

3. Written notice to external investment managers of all PFIA requirements. Letters request that the managers of actively managed commingled vehicles (i.e., those with FRSTF and other clients' assets) consider removing Scrutinized Companies from the product or create a similar actively managed product that excludes such companies. Similar written requests must be provided to relevant investment managers within the defined contribution plan.

4. Written notice to any company with inactive business operations in Sudan or Iran, informing the company of the PFIA and encouraging it to continue to refrain from reinitiating active business operations. Such correspondence continues semiannually.

5. Written notice to any Scrutinized Company with active business operations, informing the company of its Scrutinized Company status and that it may become subject to divestment. The written notice must inform the company of the opportunity to clarify its Sudan-related or Iran-related activities and encourage the company, within 90 days, to cease its scrutinized business operations or convert such operations to inactive status.

6. A prohibition on further investment on behalf of the FRSTF in any Scrutinized Company once the Sudan and Iran scrutinized lists have been approved by the Trustees. All publicly traded securities of Scrutinized Companies must be divested within 12 months after the company's initial (and continued) appearance on the Scrutinized Companies list. Divestment does not apply to indirect holdings in actively managed commingled investment funds—i.e., where the SBA is not the sole investor in the fund. Private equity funds are considered to be actively managed.

7. Reporting to each member of the Board of Trustees, the President of the Senate, and the Speaker of the House of Representatives of Scrutinized Company lists within 30 days of creation, and public disclosure of each list.

8. Quarterly reporting of the following to each member of the Board of Trustees, the President of the Senate, the Speaker of the House of Representatives, the United States Presidential Special Envoy to Sudan, and the United States Presidential Special Envoy to Iran. The report is made publicly available and posted to the SBA's website.

    a. A summary of correspondence with engaged companies;
    b. A listing of all investments sold, redeemed, divested, or withdrawn;
    c. A listing of all prohibited investments;
    d. A description of any progress related to external managers offering PFIA compliant funds; and
    e. A list of all publicly traded securities held directly by the State.

9. Adoption and incorporation into the FRSTF Investment Policy Statement (IPS) of SBA actions taken in accordance with the PFIA. Changes to the IPS are reviewed by the Investment Advisory Council (IAC) and approved by the Trustees.

10. Relevant Sudan portions of the PFIA are discontinued if the United States revokes all sanctions imposed against the government of Sudan, or if the Congress or President of the United States affirmatively and unambiguously states, by means including, but not limited to, legislation, executive order, or written certification from the President to Congress, that:
    a. The Darfur genocide has been halted for at least 12 months; or
    b. The government of Sudan has honored its commitments to cease attacks on civilians, demobilize and demilitarize the Janjaweed and associated militias, grant free and unfettered access for deliveries of humanitarian assistance, and allow for the safe and voluntary return of refugees and internally displaced persons; or
    c. Mandatory divestment of the type provided for by the PFIA interferes with the conduct of U.S. foreign policy.

11. Relevant Iran portions of the PFIA are discontinued if either of the following occurs:
    a. The Congress or President of the United States affirmatively and unambiguously states, by means including, but not limited to, legislation, executive order, or written certification from the President to Congress, that the government of Iran has ceased to acquire weapons of mass destruction and support international terrorism; or
    b. The United States revokes all sanctions imposed against the government of Iran.

12. Cessation of divestment and/or reinvestment into previously divested companies may occur if the value of all FRSTF assets under management decreases by 50 basis points (0.5%) or more as a result of divestment. If cessation of divestment is triggered, the SBA is required to provide a written report to each member of the Board of Trustees, the President of the Senate, and the Speaker of the House of Representatives prior to initial reinvestment. Such condition is required to be updated semiannually.

13. In 2009, the Florida Legislature approved a bill requiring the SBA to identify and offer, by March 1, 2010, at least one terror-free investment product for the FRS Investment Plan. The product must allocate its funds among securities not subject to divestiture, as provided in F.S. 215.473.

14. As of July 1, 2014, Florida Statute 624.449 requires that a domestic insurer shall provide to the Office of Insurance Regulation on an annual basis a list of investments that the insurer has in companies included on the "Scrutinized Companies with Activities in Sudan List" and the "Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List." Additionally, F.S. 215.473(3)(e)(2) now exempts Exchange Traded Funds from the provisions of the PFIA.

15. As of July 1, 2014, Florida Statutes clarify that the recently created "Government of South Sudan" means the Republic of South Sudan, which has its capital in Juba, South Sudan. Scrutinized activity refers to the

"Government of Sudan," which means the Republic of the Sudan that has its capital in Khartoum, Sudan. Within this report, "Sudan" refers to the latter.

16. As of July 1, 2016, the requirements for the expiration of PFIA divestment protocol were amended and new quarterly reporting requirements were implemented. Florida Statutes eliminated the following criteria for discontinuing Iran portions of the PFIA: The Congress or President of the United States affirmatively and unambiguously declares, by means including, but not limited to, legislation, executive order, or written certification from the President to Congress, that mandatory divestment of the type provided for in this section interferes with the conduct of United States foreign policy.

Definition of a Scrutinized Company

The following is a brief review of the criteria on which the active business operations of companies must be judged, in accordance with subsection (1)(t) of Section 215.473, F.S.

Sudan:

1. Have a material business relationship with the government of Sudan or a government-created project involving oil related, mineral extraction, or power generation activities, or
2. Have a material business relationship involving the supply of military equipment, or
3. Impart minimal benefit to disadvantaged citizens that are typically located in the geographic periphery of Sudan, or
4. Have been complicit in the genocidal campaign in Darfur.

Iran:

1. Have a material business relationship with the government of Iran or a government-created project involving oil related or mineral extraction activities, or
2. Have made material investments with the effect of significantly enhancing Iran's petroleum sector.

Affiliates of companies with scrutinized business operations are also subject to the requirements of the PFIA. An affiliated company is generally defined as any other company that either directly or indirectly controls, is controlled by or is under common control with the company conducting scrutinized active business operations. Control generally means the power to exercise a controlling influence over the management or policies of a company. As well, many companies have parent-subsidiary relationships whereby a parent company may own several other companies. In such cases, the SBA has included any known parent and/or subsidiaries that can be clearly linked to a company with scrutinized active business operations. The SBA has used a 50 percent ownership threshold in determining whether companies are affiliated, examining parent company-subsidiary ownership on a pro rata basis.

The SBA views companies which have explicit plans and activities related to discontinuation of active business operations as meeting the PFIA definition of substantial action. For all identified companies, the SBA will request information detailing what a company has actually done, if anything, to discontinue its active business operations or if it has pursued humanitarian efforts (applicable to Sudan only).

SBA Scrutinized Companies Identification Methodology

The SBA has developed two lists (the Sudan List and the Iran List) of Scrutinized Companies with active business operations. The lists are developed by principally relying on the research and findings of our "External Research Providers." Below is a brief description of our External Research Providers, which are maintained to provide input from multiple sources.

1. **EIRIS Conflict Risk Network (CRN).** In May 2013, the Conflict Risk Network became part of EIRIS, a global provider of environmental, social, governance, and ethical performance of companies. EIRIS provides services to more than 150 asset owners and managers globally, with a staff of over 60, based primarily in London. CRN was formerly known as the Sudan Divestment Task Force (SDTF).

2. **MSCI ESG Research (MSCI).** MSCI delivers corporate governance analysis and research to institutional investors. Through its ESG Research unit, MSCI offers screening services with specific and unique components of state law pertaining to investments in sanctioned countries, including Sudan and Iran.

3. **ISS-Ethix (formerly IW Financial or IWF).** On January 5, 2017, Institutional Shareholder Services (ISS) announced its acquisition of IW Financial. Going forward, ISS-Ethix will be the ESG arm of ISS, providing environmental and social research for responsible investing. IWF, in partnership with Conflict Securities Advisory Group (CSAG), has been a long-time provider of information on the business ties of publicly traded companies in Sudan and Iran.

4. **Sustainalytics, Inc.** Sustainalytics provides environmental, social and governance research and analysis, sustainability benchmarks, and investment services, and is the result of the merger between Jantzi Research, Inc. and Sustainalytics in 2009. Sustainalytics' company database, "Sustainalytics Global Platform," covers business operations in both Iran and Sudan.

Staff members within the Investment Programs & Governance unit, as well as other senior investment staff, review the assessments of the External Research Providers and other publicly available information. The SBA has utilized the following sources to evaluate over 400 companies and affiliates with reported links to Sudan or Iran:

Company disclosures:
- SEC filings (DEF 14A Proxy Statements, 10-K & 20-F Annual Reports, etc.)
- Investor Relations/company websites
- Industry publications and analyst research

Investment/Finance Organizations:
- Other Institutional Investors/Private Investors

U.S. Government Agencies:
- U.S. Department of State
- U.S. Treasury, Office of Foreign Asset Control (OFAC)
- U.S. Government Accountability Office (GAO)
- Dept. of Energy, Energy Information Administration (EIA)
- Congressional Research Service (CRS), Library of Congress

Other Sources:
- SBA External Investment Managers
- U.S. Federal Sanctions Laws covering State Sponsors of Terror
- Non-Governmental Organizations (NGOs)

Using the previous information sources, the SBA has developed two separate categorizations of a company's involvement in Sudan and/or Iran.

1. **"Scrutinized"** — Information provided by several External Research Providers indicates that a company meets the classification of a Scrutinized Company as defined by the PFIA as set forth in Section 215.473 (1)(t)1., 2., or 3, Florida Statutes [Sudan] or Section 215.473 (4)(t)1, Florida Statutes [Iran]. Upon SBA review, no other information sources clearly contradict the conclusions of the External Research Providers.

2. **"Continued Examination"** — At least one External Research Provider indicates that a company meets the classification of a Scrutinized Company as defined by the PFIA as set forth in Section 215.473, (1)(t)1., 2., or 3, Florida Statutes [Sudan] or Section 215.473, (4)(t)1, Florida Statute [Iran]. In other words, the External Research Providers do not agree on the status of a company and the SBA is unable to definitively categorize the company's activities as scrutinized without further research to resolve the differences. For companies classified as "Continued Examination," the SBA will begin an engagement process to clarify each firm's current business relationships.

***SUDAN* Changes since the Previous PFIA Quarterly Report**

(See the following page for IRAN changes.)

Companies *added* to the **Sudan** Scrutinized List this quarter:

- None

Companies *removed* from the **Sudan** Scrutinized List this quarter:

- **Al-Enmaa Real Estate Co**
- **Energy House Holding Company**
- **Kuwait Finance House**
    - **The three companies above are part of the same corporate structure. The private affiliate engaged in Sudan scrutinized activity (Higleig Petroleum Services) has been sold.**

- **Gas District Cooling (Putrajaya) Sdn Bhd**
    - **No longer a publicly traded entity as bonds have matured.**

Companies *added* to the **Sudan** Continued Examination List this quarter:

- None

Companies *removed* from the **Sudan** Continued Examination List this quarter:

- None

IRAN Changes since the Previous PFIA Quarterly Report

(See the previous page for SUDAN changes.)

Companies *added* to the **Iran** Scrutinized List this quarter:

- None

Companies *removed* from the **Iran** Scrutinized List this quarter:

- **Gas District Cooling (Putrajaya) Sdn Bhd**
  - **No longer a publicly traded entity as bonds have matured.**

Companies *added* to the **Iran** Continued Examination List this quarter:

- None

Companies *removed* from the **Iran** Continued Examination List this quarter:

- None

Quarterly Status Update Regarding Potential IRAN Expiration
Florida Statutes, 215.473 (5) EXPIRATION (b) subparagraphs 1. and 2.

Florida Statutes require a quarterly update on events relating to the status of expiration clauses 1 and 2, which are copied below in their entirety:

F.S. 215.473(5)(b): If either of the following occurs, the board may no longer scrutinize companies according to subparagraph (1)(v)4., may no longer assemble the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, and shall cease engagement, investment prohibitions, and divestment:

1. The Congress or President of the United States affirmatively and unambiguously states, by means including, but not limited to, legislation, executive order, or written certification from the President to Congress, that the government of Iran has ceased to acquire weapons of mass destruction and support international terrorism;

Update:

March 3, 2023: A team of inspectors from the United Nations' International Atomic Energy Agency (IAEA) found a small amount of highly enriched uranium at one of Iran's nuclear facilities during a scheduled visit and included it in their report. The IAEA report, obtained by CBS News, noted the discovery of some particles enriched to 83.7% at the Fordow nuclear plant.

Source:https://www.cbsnews.com/news/iran-nuclear-program-iaea-revelation-uranium-enriched-near-weapons-grade/

Or

2. The United States revokes all sanctions imposed against the government of Iran.

Update:

March 2, 2023: U.S. Department of State imposed sanctions on firms it said had transported or sold Iranian petroleum or petrochemical products in violation of U.S. restrictions. Two of the sanctioned firms are based in China, with others in Vietnam and the United Arab Emirates, according to the Treasury Department's Office of Foreign Assets Control.

Source: https://www.reuters.com/world/new-us-sanctions-target-iranian-shipping-petrochemicals-2023-03-02/

Table 1: Scrutinized Companies with Activities in SUDAN

(New companies on the list are shaded and in bold.)

Scrutinized Company: Sudan	Country of Incorporation	Date of Initial Scrutinized Classification
Aviation Industry Corporation of China (AVIC)	China	September 24, 2019
AviChina Industry & Technology	China	June 4, 2019
AVIC Electromechanical Systems Co Ltd	China	September 24, 2019
AVIC International Finance Ltd	China	September 24, 2019
AVIC International Holdings Ltd (formerly listed as AVIC International)	China	June 4, 2019
Bank of Kunlun Co Ltd	China	March 7, 2018
Chennai Petroleum Corp Ltd	India	September 19, 2007
China Avionics Systems	China	June 4, 2019
China National Petroleum Corporation (CNPC)	China	December 11, 2012
China Petrochemical Corporation (Sinopec Group)	China	December 3, 2019
China Petroleum & Chemical Corp (CPCC) Sinopec	China	September 19, 2007
China Petroleum Engineering Corp	China	March 7, 2018
CNPC Capital Company Limited	China	June 14, 2017
CNPC General Capital Ltd	China	June 26, 2012
CNPC Global Capital Limited	China	December 15, 2020
CNPC HK Overseas Capital Ltd	China	June 16, 2011
Daqing Huake Group Co Ltd	China	March 25, 2008
Egypt Kuwait Holding Co. SAE	Kuwait	January 13, 2009
Engen Botswana	Botswana	March 24, 2015
FACC AG	Austria	June 4, 2019
Harbin Electric Co. Ltd.	China	September 19, 2007
Hindustan Petroleum Corporation Ltd	India	June 13, 2018
Indian Oil Corp Ltd (IOCL)	India	September 19, 2007
Jiangxi Hongdu Aviation	China	September 19, 2007
KLCC Property Holdings Bhd	Malaysia	April 14, 2009
Kunlun Energy Company Ltd	Hong Kong	September 19, 2007
Kunlun Financial Leasing Co Ltd	China	March 7, 2018
Lanka IOC Ltd	India	September 19, 2007
Malaysia Marine & Heavy Engineering Holdings Bhd	Malaysia	March 18, 2014
Managem SA	Morocco	November 9, 2010
Mangalore Refinery & Petrochemicals Ltd	India	September 19, 2007
MISC Bhd	Malaysia	September 19, 2007
Oil India Ltd	India	September 18, 2012
Oil & Natural Gas Corp (ONGC)	India	September 19, 2007
ONGC Videsh Limited (OVL)	India	March 18, 2014

Scrutinized Company: Sudan	Country of Incorporation	Date of Initial Scrutinized Classification
Perseus Mining Ltd	Australia	August 23, 2022
PetroChina	China	September 19, 2007
Petroliam Nasional (Petronas)	Malaysia	September 19, 2007
Petronas Capital Limited	Malaysia	September 19, 2007
Petronas Chemicals Bhd	Malaysia	June 16, 2011
Petronas Dagangan Bhd	Malaysia	September 19, 2007
Petronas Gas Berhad	Malaysia	September 19, 2007
Petronas Global Sukuk	Malaysia	August 2, 2016
Putrajaya Management Sdn Bhd	Malaysia	March 18, 2014
Sinopec Capital 2013 Ltd	China	September 24, 2013
Sinopec Century Bright Capital Investment Ltd	China	December 3, 2019
Sinopec Engineering Group Co Ltd	China	March 18, 2014
Sinopec Group Overseas Development 2018 Ltd	China	December 15, 2020
Sinopec Group Overseas Development 2017 Ltd	China	September 11, 2019
Sinopec Group Overseas Development 2016 Ltd	China	August 2, 2016
Sinopec Group Overseas Development 2015 Ltd	China	December 15, 2020
Sinopec Group Overseas Development 2014 Ltd	China	March 7, 2018
Sinopec Group Overseas Development 2013 Ltd	China	March 18, 2014
Sinopec Group Overseas Development 2012 Ltd	China	March 7, 2018
Sinopec Kantons Holdings Ltd	Bermuda	September 19, 2007
Sinopec Oilfield Equipment Corporation	China	April 14, 2009
Sinopec Oilfield Service Corp	China	March 25, 2008
Sinopec Shanghai Petrochemical	China	September 19, 2007
Societe Metallurgique D'imiter	Morocco	November 9, 2010
# of Sudan Scrutinized Companies	**59**	

The following companies were **removed** from the **SUDAN Scrutinized List** during the quarter:

Removed Company	*Country of Incorporation*
Al-Enmaa Real Estate Co	***Kuwait***
Energy House Holding Company	***Kuwait***
Gas District Cooling (Putrajaya) Sdn Bhd	***Malaysia***
Kuwait Finance House	***Kuwait***

Table 2: Continued Examination Companies with Activities in SUDAN

(New companies on the list are shaded and in bold.)

Continued Examination Company: Sudan	Country of Incorporation
Bharat Heavy Electricals, Ltd	India
China Gezhouba Group Company Ltd	China
Dongfeng Motor Group Co Ltd	China
Dongan Motor (aka Harbin Dongan Auto Engine)	China
Glencore Xstrata PLC	Switzerland
Pan African Resources Plc	South Africa
Power Construction Corporation of China Ltd. (fka Sinohydro)	China
Shanghai Electric Group Co.	China
# of Sudan Continued Examination Companies	**8**

The following companies were **removed** from the **SUDAN Continued Examination List** during the quarter:

Removed Company	*Country of Incorporation*
No companies removed this quarter.	

Table 3: Scrutinized Companies with Activities in the IRAN Petroleum Energy Sector

New companies on the list are shaded and in bold.

Scrutinized Company: Iran	Country of Incorporation	Date of Initial Scrutinized Classification
Bank of Kunlun Co Ltd	China	March 7, 2018
China BlueChemical Ltd.	China	March 19, 2013
China National Petroleum Corporation (CNPC)	China	December 11, 2012
China Oilfield Services Ltd.	China	June 16, 2011
China Petrochemical Corporation (Sinopec Group)	China	December 3, 2019
China Petroleum & Chemical Corp (CPCC) Sinopec	China	September 19, 2007
China Petroleum Engineering Corp	China	March 7, 2018
CNOOC Ltd.	China	June 16, 2011
CNOOC Curtis Funding No.1 Pty Ltd	Australia	October 17, 2017
CNOOC Energy Technology & Services Ltd	China	June 15, 2021
CNOOC Finance Limited	China	September 24, 2013
CNOOC Nexen Finance	Canada	October 17, 2017
CNPC Capital Company Limited	China	June 14, 2017
CNPC General Capital Ltd	China	December 6, 2016
CNPC Global Capital Limited	China	December 15, 2020
CNPC HK Overseas Capital Ltd.	China	June 16, 2011
COSL Finance (BVI) Limited	China	September 24, 2013
COSL Singapore Capital Ltd	Singapore	December 4, 2018
Engen Botswana	Botswana	March 24, 2015
Gazprom	Russia	September 19, 2007
Gazprom Neft	Russia	September 16, 2008
Gazprom Promgaz	Russia	June 4, 2019
GPN Capital SA	Luxembourg	June 4, 2019
Hindustan Petroleum Corporation Ltd	India	June 13, 2018
Indian Oil Corp Ltd (IOCL)	India	September 19, 2007
KLCC Property Holdings Bhd	Malaysia	April 14, 2009
Kunlun Energy Company Ltd.	Hong Kong	September 19, 2007
Kunlun Financial Leasing Co Ltd	China	March 7, 2018
Malaysia Marine & Heavy Engineering Holdings Bhd	Malaysia	March 18, 2014
Mangalore Refinery & Petrochemicals Ltd.	India	March 19, 2013
MISC Bhd	Malaysia	September 19, 2007
Mosenergo	Russia	September 16, 2008
Oil & Natural Gas Corp (ONGC)	India	September 19, 2007
ONGC Videsh Limited (OVL)	India	March 18, 2014
PetroChina	China	September 19, 2007

Scrutinized Company: Iran	Country of Incorporation	Date of Initial Scrutinized Classification
Petroliam Nasional (Petronas)	Malaysia	September 19, 2007
Petronas Capital Limited	Malaysia	September 19, 2007
Petronas Chemicals Bhd	Malaysia	June 16, 2011
Petronas Dagangan Bhd	Malaysia	September 19, 2007
Petronas Gas Berhad	Malaysia	September 19, 2007
Petronas Global Sukuk	Malaysia	August 2, 2016
Putrajaya Management Sdn Bhd	Malaysia	March 18, 2014
Sinopec Capital 2013 Ltd.	China	March 18, 2014
Sinopec Century Bright Capital Investment Ltd	China	December 3, 2019
Sinopec Engineering Group Co Ltd.	China	March 18, 2014
Sinopec Group Overseas Development 2018 Ltd	China	December 15, 2020
Sinopec Group Overseas Development 2017 Ltd	China	September 11, 2019
Sinopec Group Overseas Development 2016 Ltd	China	August 2, 2016
Sinopec Group Overseas Development 2015 Ltd	China	December 15, 2020
Sinopec Group Overseas Development 2014 Ltd	China	March 7, 2018
Sinopec Group Overseas Development 2013 Ltd	China	March 18, 2014
Sinopec Group Overseas Development 2012 Ltd	China	March 7, 2018
Sinopec Kantons Holdings Ltd.	Bermuda	September 19, 2007
Sinopec Oilfield Equipment Corporation	China	September 29, 2015
Sinopec Oilfield Service Corp	China	March 25, 2008
Sinopec Shanghai Petrochemical	China	September 19, 2007
Territorial Generating Company No 1	Russia	June 4, 2019
# of Iran Scrutinized Companies	**57**	

The following companies were **removed** from the **IRAN Scrutinized List** during the quarter:

Removed Company	*Country of Incorporation*
Gas District Cooling (Putrajaya) Sdn Bhd	***Malaysia***

Table 4: Continued Examination Companies with Petroleum Energy Activities in IRAN

New companies on the list are shaded and in bold.

Continued Examination Company: Iran	**Country of Incorporation**
China Nonferrous Metal Industry's Foreign Engineering and Construction	China
GS Engineering & Construction Corp.	South Korea
GS Holdings	South Korea
Petronet LNG Ltd.	India
# of Iran Continued Examination Companies	**4**

The following companies were **removed** from the **IRAN Continued Examination List** during the quarter:

Removed Company	***Country of Incorporation***
No companies removed this quarter.	

Table 5: Correspondence & Engagement Efforts with Scrutinized Companies

In accordance with Section 215.473(3)(a), F.S., the SBA began to engage companies on the September 19, 2007 Scrutinized Company lists. The SBA sent letters to each Scrutinized Company that was owned and held as of September 19, 2007, per the requirements of the law.

The SBA also sent written communication to other scrutinized firms since the initial company engagement effort in September 2007. Each letter encouraged the company to cease any active business operations within 90 days or convert such operations to inactive status to avoid qualifying for divestment by the SBA. In addition, the SBA sent a second letter to scrutinized companies on January 25, 2008, again requesting companies to provide all information necessary to avoid divestment.

On September 30, 2008, the SBA sent a follow-up letter to all Scrutinized Companies. Although, these companies are no longer held by the SBA, the September 30, 2008 letter was intended to once again provide notice of the requirements of the PFIA. Since our original correspondence, several companies on the scrutinized list have replied with valuable information. Each company's response and classification status is summarized below. Any company that responded to the SBA's written correspondence is highlighted in blue text.

Company	Company Responsive to SBA Communications	Status
ABB	Yes; January 29, 2009	Removed from Sudan Scrutinized List
Alstom	Yes; October 1, 2007 and October 25, 2011	Removed from Sudan Scrutinized and CE Lists
Bharat Heavy Electricals Limited	Yes; October 4, 2007	Moved to Sudan Continued Examination List
Bow Valley Energy	Yes; October 22, 2008	Removed from Iran Scrutinized List
Chennai Petroleum Corporation Limited	Yes; October 16, 2008	Sudan Scrutinized Classification Continues
China Petroleum & Chemical Corp (Sinopec)	No	Iran & Sudan Scrutinized Classification Continues
CNOOC Ltd	Yes; October 28, 2008	Iran Scrutinized Classification Continues
Daelim Industrial Co Ltd.	Yes, November 13, 2018	Removed from Iran Scrutinized List
Dongfeng Motor Group Co. Ltd.	No	Moved to Sudan Continued Examination List
Electricity Generating Public Co	No	Removed from Sudan Scrutinized List
ENI	Yes; February 13, 2008 and May 13, 2011	Removed from Iran Scrutinized and CE Lists
GAIL (India) Limited, aka GAIL Ltd.	Yes; October 5, 2010	Removed from Iran Scrutinized and CE Lists
Gazprom	Yes; November 1, 2007 and August 18, 2014	Iran Scrutinized Classification Continues
Gazprom Neft	Yes; August 15, 2013	Iran Scrutinized as subsidiary of Gazprom
Harbin Electric Co. (fka Harbin Power Equipment)	No	Sudan Scrutinized Classification Continues
Indian Oil Corp Ltd (IOCL)	No	Iran & Sudan Scrutinized Classification Continues
Inpex Corp.	Yes; October 15, 2007 and July 11, 2011	Removed from Iran Scrutinized List
Kencana Petroleum	Yes; October 31, 2008	Removed from Sudan Scrutinized and CE Lists
Korea Electric Power (and subsidiaries, KEPCO Plant/Korea Plant)	Yes; December 27, 2011	Removed from Sudan Scrutinized List
Kunlun Energy Company Ltd. (fka: CNPC Hong Kong Limited)	Yes; October 5, 2007 and May 24, 2008	Iran & Sudan Scrutinized Classification Continues
Lukoil OAO	Yes; October 8, 2007	Removed from Iran Scrutinized and CE Lists
Lundin Petroleum AB	Yes; October 17, 2008	Removed from Sudan Scrutinized List

Company	Company Responsive to SBA Communications	Status
Lundin International SA	No	Removed from Sudan Scrutinized List
Malaysia Marine & Heavy Engineering Holdings Bhd	Yes; November 14, 2014	Iran & Sudan Scrutinized Classification Continues
Mangalore Refinery & Petrochemicals Ltd	Yes; March 8, 2013	Iran & Sudan Scrutinized Classification Continues
MISC Bhd	Yes; August 23, 2018; Jan 10, 2019; May 16, 2022	Iran & Sudan Scrutinized Classification Continues
Norsk Hydro	Yes; November 30,2007	Removed from Iran Scrutinized List
Oil & Natural Gas Corp (ONGC)	Yes; July 23, 2014	Iran & Sudan Scrutinized Classification Continues
OMV AG	Yes; November 6, 2007 and April 14, 2010	Removed from Iran Scrutinized and CE Lists
Perseus Mining Ltd	Yes; September 27, 2022	Sudan Scrutinized Classification Continues
PetroChina	Yes; December 22, 2008	Iran & Sudan Scrutinized Classification Continues
Petroleo Brasileiro (Petrobras)	Yes; January 13, 2010	Removed from Iran Scrutinized List
Petroliam Nasional (Petronas)	Yes; July 6, 2015	Iran & Sudan Scrutinized Classification Continues
Putrajaya Management Sdn Bhd	Yes; September 5, 2014	Iran & Sudan Scrutinized Classification Continues
Ranhill Bhd	Yes; October 22, 2008	Removed from Sudan Scrutinized List
Repsol YPF	Yes; October 15, 2007; January 2013	Removed from Iran Scrutinized and CE Lists
Royal Dutch Shell PLC	Yes; October 5, 2007; January 27, 2011; April 13, 2011	Removed from Iran Scrutinized and CE Lists
Sinopec Century Bright Capital	Yes; June 4, 2020	Iran & Sudan Scrutinized Classification Continues
Sinopec Kantons Holdings Ltd.	No	Iran & Sudan Scrutinized Classification Continues
Sinopec Shanghai Petrochemical Company	No	Iran & Sudan Scrutinized Classification Continues
Snam Rete Gas	Yes; October 9, 2008	Removed from Iran Scrutinized Classification
Statoil ASA (fka: StatoilHydro)	Yes; February 4, 2008; January 24, 2011; June 16, 2011	Removed from Iran Scrutinized and CE Lists
Total Capital	Yes; January 26, 2011 and April 25, 2011	Removed from Iran Scrutinized and CE Lists
Total SA	Yes; October 12, 2007; October 29, 2010; April 25, 2011	Removed from Iran Scrutinized List
Wärtsilä Oyj	Yes; December 4, 2007	Moved to Sudan Continued Examination List

Table 6: Correspondence & Engagement Efforts with Continued Examination Companies

In addition to Scrutinized Companies, the SBA engaged companies on our initial September 19, 2007 Continued Examination company lists. The SBA also sent written communication to firms added to the Continued Examination list since the initial company engagement effort in September 2007. Such companies were asked to provide information to the SBA in order to assist us in determining the extent of their activities, if any, in Sudan and Iran. The SBA sent a follow-up letter to all companies on September 30, 2008. Each company's response and classification is summarized below. Any company that responded to the SBA's written correspondence is highlighted in blue text.

Company	Company Responsive to SBA Communications	Continued Examination Status
Actividades de Construccion y Servicios S.A.(ACS)	No	Removed from Iran List
Aggreko PLC	Yes; January 28, 2008	Removed from Iran List
Air Liquide	Yes; November 30, 2007 January 28, 2008	Removed from Iran List
Aker Solutions ASA (fka Aker Kvaerner ASA)	No	Removed from Iran List
AREF Investment Group	No	Removed from Sudan List
Areva SA	Yes; October 27, 2008 December 29, 2009	Removed from Sudan List
Bauer Aktiengesellschaft	Yes; March 13, 2008	Removed from Sudan List
BG Group	Yes; November 23, 2007	Removed from Iran List
Bharat Electronics Limited	No	Removed from Sudan CE List
Bollore Group	No	Removed from Sudan CE
Costain Group PLC	Yes; November 5, 2007	Removed from Iran List
Daelim Industrial Co Ltd.	Yes, November 13, 2018	Removed from Iran List
Engineers India Ltd.	Yes; October 16, 2008; September 9, 2010	Removed from Iran CE List
Essar Oil	Yes; January 9, 2009	Removed from Iran List
Finmeccanica SpA	No	Removed from Sudan List
Glencore Xstrata PLC	Yes; September 20, 2010	Sudan CE Classification Continues
GVA Consultants	Yes; September 26, 2007 September 30, 2010	Removed from Iran CE List
ICSA India Limited	No	Removed from Sudan List
INA-Industrija Nafte DD Zagreb	Yes; April 15, 2014	Removed from Iran List
Itochu Corp	Yes; May 9, 2008	Removed from Iran List
JGC Corp	Yes; October 1, 2007	Removed from Iran List
La Mancha Resources	Yes; October 21, 2008	Removed from Sudan List
Linde AG	Yes; November 14, 2007	Removed from Iran List
Liquefied Natural Gas LNGL	No	Removed from Iran List
Mitsubishi Heavy Industries Ltd.	Yes; October 26, 2007	Removed from Iran List
Mitsui & Co.	Yes; October 17, 2007	Removed from Iran List
Mitsui Engineering & Shipbuilding	Yes; November 21, 2007 December 18, 2007	Removed from Iran and Sudan Lists
MMC Bhd	No	Removed from Sudan List
Nam Fatt	No	Removed from Sudan List
PT Citra Tubindo Tbk.	Yes; September 27, 2010	Removed from Iran CE List

Company	Company Responsive to SBA Communications	Continued Examination Status
PTT Public Company Limited	Yes; October 1, 2010	Removed from Sudan CE List
Saipem SpA	Yes; December 12, 2007	Removed from Iran Lists
Samsung Engineering Co. Ltd.	No	Removed from Iran CE List
Samsung Heavy Industries Co. Ltd.	No	Removed from Iran List
Sasol Ltd.	Yes; May 25, 2010 September 29, 2010	Removed from Iran CE List
Seadrill Ltd	Yes; September 20, 2010	Removed from Sudan CE List
Siam Cement Group (SCG)	Yes; September 24, 2010	Removed from Iran CE List
Schlumberger Limited NV	Yes; October 19, 2007	Removed from Iran and Sudan Lists
Siam Cement PCL	Yes; October 21, 2008	Removed from Iran CE List
Siemens AG	Yes; October 22, 2009 October 8, 2010 November 7, 2018; March 2019 June 2019; July 2019; February 2021	Added to Sudan Scrutinized List on 6/4/19. Removed from Sudan Scrutinized List on 7/12/19 and Sudan CE List on 3/9/21
SNC - Lavalin Group Inc.	Yes; September 25, 2007	Removed from Iran List
Sudan Telecommunications (Sudatel)	No	Removed from Sudan CE Classification
Technip	Yes; April 30, 2010 and November 30, 2010	Removed from Iran CE Classification
The Weir Group PLC	Yes; November 16, 2007	Removed from Iran and Sudan Lists
Total SA	Yes; October 12, 2007	Removed from Sudan CE Classification
Trevi-Finanziaria Industriale S.p.A.	Yes; September 17, 2010	Removed from Iran CE List
Weatherford International, Ltd.	No	Removed from Sudan List
Welspun Corp. Limited (fka Welspun-Gujarat Stahl Rohen Ltd.)	Yes; September 24, 2010	Removed from Iran CE List

Key Dates for PFIA Activities

June 8, 2007 — Legislation's effective date, upon becoming a law.
August 6, 2007 — SBA letter to state agencies requesting data on all publicly traded securities held directly by the State.
August 20, 2007 — First of two letters to investment managers providing written notice of PFIA enactment and amendment to Schedule B of investment management contracts.
September 19, 2007 — SBA assembles initial Scrutinized Companies lists for Sudan and Iran.
September 20, 2007 — SBA engages companies classified as either Scrutinized or needing Continued Examination through written correspondence, subsequent conference calls and additional communication. SBA disclosed the Scrutinized Companies lists on its website, including reporting of all equities held by direct State of Florida governmental entities.
September 21, 2007 — Second of two letters to investment managers providing Scrutinized Companies lists.
October 16, 2007 — SBA formally submits the Scrutinized Companies lists to the Florida Legislature and the United States Special Envoy to Sudan, and continues to do so every quarter.
November 30, 2007 — SBA sends notification via email to any owned scrutinized company that has not responded to initial written correspondence. Similar notification was sent to each company classified as needing continued examination.
January 25, 2008 — SBA sends additional notice of divestment and request for information to all Scrutinized Companies, with emphasis to companies that have been unresponsive to the SBA's prior request for the necessary information.
July 1, 2008 — In March 2008, the SBA developed a policy approach directing all affected managers to sell their remaining PFIA related holdings no later than July 1, 2008, approximately three months earlier than the statutory deadline of September 18, 2008.
September 18, 2008 — Statutory deadline for the SBA to complete divestment of *initial* Scrutinized Companies (i.e., within 12 months of their initial appearance on the September 19, 2007 list), if they do not stop scrutinized active business operations.
March 1, 2010 — Deadline for the SBA to identify and offer at least one terror-free investment product for the FRS Investment Plan (Defined Contribution).

Quarterly Reporting — SBA provides quarterly updates to the Scrutinized Companies lists for Sudan and Iran, including a summary of engagement activities. PFIA quarterly reports have been issued on the following dates:

September 19, 2007
December 18, 2007
March 25, 2008
June 10, 2008
September 16, 2008
January 13, 2009
April 14, 2009
July 28, 2009
October 27, 2009
January 26, 2010
April 27, 2010
July 29, 2010
November 9, 2010
February 22, 2011
June 16, 2011
September 20, 2011
December 6, 2011
March 20, 2012
June 26, 2012
September 18, 2012
December 11, 2012
March 19, 2013
June 25, 2013
September 24, 2013
December 10, 2013
March 18, 2014
June 17, 2014
September 23, 2014
December 9, 2014
March 24, 2015
June 23, 2015
September 29, 2015
December 8, 2015
March 29, 2016
August 2, 2016
December 6, 2016
March 14, 2017
June 14, 2017
October 17, 2017
December 13, 2017
March 7, 2018
June 13, 2018
September 11, 2018
December 4, 2018
January 29, 2019
June 4, 2019
July 12, 2019
September 24, 2019
December 3, 2019
May 28, 2020
September 22, 2020
December 15, 2020
March 9, 2021
June 15, 2021
September 21, 2021
December 20, 2021
March 29, 2022
June 22, 2022
August 23, 2022
January 17, 2023
May 23, 2023

Summary of Investments Sold, Redeemed, Divested or Withdrawn

In accordance with the PFIA, the SBA must divest all holdings of any scrutinized companies within 12 months of their original appearance on the prohibited securities list. External managers are contractually responsible for administering investments in accordance with restrictions set forth by the SBA, including the prohibited securities list of the PFIA. Historical divestment transaction data is contained in prior PFIA Quarterly Reports. The table below presents the cumulative market capitalization of scrutinized companies divested by the SBA since the PFIA's inception:

Cumulative Divestment	
Royal Dutch Shell**	$215,784,700.79
Total SA**	$214,536,015.45
Petroleo Brasileiro SA (Petrobras) **	$206,135,264.10
ENI**	$141,403,034.78
CNOOC Ltd	$131,737,735.86
Gazprom (a.k.a. OAO Gazprom)	$71,275,453.14
Alstom**	$65,897,698.67
Repsol YPF**	$53,420,179.87
Statoil ASA** (fka: StatoilHydro)	$46,792,677.58
China Petroleum and Chemical Corp (CPCC) Sinopec	$38,455,440.48
PetroChina	$25,723,158.75
Inpex Corp.**	$24,835,110.63
MISC Bhd	$16,448,397.44
Hindustan Petroleum Corporation Ltd	$10,916,213.94
Snam Rete Gas**	$9,596,905.78
Lukoil OAO**	$9,487,631.46
OMV AG **	$8,601,977.98
Shell International Finance**	$8,599,813.40
China BlueChemical Ltd	$7,538,215.73
Wärtsilä Oyj**	$1,797,871.96
Daelim Industrial Co Ltd**	$1,566,926.73
Petrofac Ltd **	$1,496,881.43
The Weir Group PLC **	$1,322,666.62
Petrobras International Finance**	$1,148,750.00
Lundin Petroleum AB **	$1,133,120.04
Oil & Natural Gas Corporation (ONGC)	$945,363.83
Perseus Mining Ltd	$586,998.71
Petrobras Energia (Participaciones) **	$298,632.08
FACC AG	$285,343.11
Dongfeng Motor Group**	$158,623.49
Electricity Generating Public Company**	$121,321.38
AVIC International Holdings Ltd	$50,827.53
Gazprom Neft	$37,892.73
** denotes companies no longer on the Prohibited Company list	$1,318,664,916.97

Table 7: List of Prohibited Investments (Scrutinized Companies)

New companies on the list are shaded and in bold.

Prohibited Investments (Scrutinized Companies)	Scrutinized Country	Country of Incorporation	Initial Appearance on Scrutinized List	Full Divestment
Aviation Industry Corporation of China (AVIC)	Sudan	China	September 24, 2019	Yes
AviChina Industry & Technology	Sudan	China	June 4, 2019	Yes
AVIC Electromechanical Systems Co Ltd	Sudan	China	September 24, 2019	Yes
AVIC International Finance Ltd	Sudan	China	September 24, 2019	Yes
AVIC International Holdings Ltd (formerly listed as AVIC International)	Sudan	China	June 4, 2019	Yes
Bank of Kunlun Co Ltd	Sudan & Iran	China	March 7, 2018	Yes
Chennai Petroleum Corp Ltd	Sudan	India	September 19, 2007	Yes
China Avionics Systems	Sudan	China	June 4, 2019	Yes
China BlueChemical Ltd	Iran	China	March 19, 2013	Yes
China National Petroleum Corporation (CNPC)	Sudan & Iran	China	December 11, 2012	Yes
China Oilfield Services Ltd	Iran	China	June 16, 2011	Yes
China Petrochemical Corporation (Sinopec Group)	Sudan & Iran	China	December 3, 2019	Yes
China Petroleum & Chemical Corp (CPCC) Sinopec	Sudan & Iran	China	September 19, 2007	Yes
China Petroleum Engineering Corp	Sudan & Iran	China	March 7, 2018	Yes
CNOOC Ltd	Iran	China	June 16, 2011	Yes
CNOOC Curtis Funding No.1 Pty Ltd	Iran	Australia	October 17, 2017	Yes
CNOOC Energy Technology & Services Ltd	Iran	China	June 15, 2021	Yes
CNOOC Finance Limited	Iran	China	September 24, 2013	Yes
CNOOC Nexen Finance	Iran	Canada	October 17, 2017	Yes
CNPC Capital Company Limited	Sudan & Iran	China	June 14, 2017	Yes
CNPC General Capital Ltd	Sudan & Iran	China	June 26, 2012	Yes
CNPC Global Capital Limited	Sudan & Iran	China	December 15, 2020	Yes
CNPC HK Overseas Capital Ltd	Sudan & Iran	China	June 16, 2011	Yes
COSL Finance (BVI) Limited	Iran	China	September 24, 2013	Yes

Prohibited Investments (Scrutinized Companies)	Scrutinized Country	Country of Incorporation	Initial Appearance on Scrutinized List	Full Divestment
COSL Singapore Capital Ltd	Iran	Singapore	December 4, 2018	Yes
Daqing Huake Group Co Ltd	Sudan	China	March 25, 2008	Yes
Egypt Kuwait Holding Co. SAE	Sudan	Kuwait	January 13, 2009	Yes
Engen Botswana	Sudan & Iran	Botswana	March 24, 2015	Yes
FACC AG	Sudan	Austria	June 4, 2019	Yes
Gazprom	Iran	Russia	September 19, 2007	Yes
Gazprom Neft	Iran	Russia	September 16, 2008	Yes
Gazprom Promgaz	Iran	Russia	June 4, 2019	Yes
GPN Capital SA	Iran	Luxembourg	June 4, 2019	Yes
Harbin Electric Co. Ltd.	Sudan	China	September 19, 2007	Yes
Hindustan Petroleum Corporation Ltd	Sudan & Iran	India	June 13, 2018	Yes
Indian Oil Corp Ltd (IOCL)	Sudan & Iran	India	September 19, 2007	Yes
Jiangxi Hongdu Aviation	Sudan	China	September 19, 2007	Yes
KLCC Property Holdings Bhd	Sudan & Iran	Malaysia	April 14, 2009	Yes
Kunlun Energy Company Ltd.	Sudan & Iran	Hong Kong	September 19, 2007	Yes
Kunlun Financial Leasing Co Ltd	Sudan & Iran	China	March 7, 2018	Yes
Lanka IOC Ltd	Sudan	India	September 19, 2007	Yes
Managem SA	Sudan	Morocco	November 9, 2010	Yes
Mangalore Refinery & Petrochemicals Ltd	Sudan & Iran	India	September 19, 2007	Yes
Malaysia Marine & Heavy Engineering Holdings Bhd	Sudan & Iran	Malaysia	March 18, 2014	Yes
MISC Bhd	Sudan & Iran	Malaysia	September 19, 2007	Yes
Mosenergo	Iran	Russia	September 16, 2008	Yes
Oil India Ltd	Sudan	India	September 18, 2012	Yes
Oil & Natural Gas Corp (ONGC)	Sudan & Iran	India	September 19, 2007	Yes
ONGC Videsh Limited (OVL)	Sudan & Iran	India	March 18, 2014	Yes
Perseus Mining Ltd	Sudan	Australia	August 23, 2022	Yes

Prohibited Investments (Scrutinized Companies)	Scrutinized Country	Country of Incorporation	Initial Appearance on Scrutinized List	Full Divestment
PetroChina	Sudan & Iran	China	September 19, 2007	Yes
Petroliam Nasional (Petronas)	Sudan & Iran	Malaysia	September 19, 2007	Yes
Petronas Capital Limited	Sudan & Iran	Malaysia	September 19, 2007	Yes
Petronas Chemicals Bhd	Sudan & Iran	Malaysia	June 16, 2011	Yes
Petronas Dagangan Bhd	Sudan & Iran	Malaysia	September 19, 2007	Yes
Petronas Gas Berhad	Sudan & Iran	Malaysia	September 19, 2007	Yes
Petronas Global Sukuk	Sudan & Iran	Malaysia	August 2, 2016	Yes
Putrajaya Management Sdn Bhd	Sudan & Iran	Malaysia	March 18, 2014	Yes
Sinopec Capital 2013 Ltd	Sudan & Iran	China	September 24, 2013	Yes
Sinopec Century Bright Capital Investment Ltd	Sudan & Iran	China	December 3, 2019	Yes
Sinopec Engineering Group Co Ltd	Sudan & Iran	China	March 18, 2014	Yes
Sinopec Group Overseas Development 2018 Ltd	Sudan & Iran	China	December 15, 2020	Yes
Sinopec Group Overseas Development 2017 Ltd	Sudan & Iran	China	September 11, 2019	Yes
Sinopec Group Overseas Development 2016 Ltd	Sudan & Iran	China	August 2, 2016	Yes
Sinopec Group Overseas Development 2015 Ltd	Sudan & Iran	China	December 15, 2020	Yes
Sinopec Group Overseas Development 2014 Ltd	Sudan & Iran	China	March 7, 2018	Yes
Sinopec Group Overseas Development 2013 Ltd	Sudan & Iran	China	March 18, 2014	Yes
Sinopec Group Overseas Development 2012 Ltd	Sudan & Iran	China	March 7, 2018	Yes
Sinopec Kantons Holdings Ltd	Sudan & Iran	Bermuda	September 19, 2007	Yes
Sinopec Oilfield Equipment Corporation	Sudan & Iran	China	April 14, 2009	Yes
Sinopec Oilfield Service Corp	Sudan & Iran	China	March 25, 2008	Yes
Sinopec Shanghai Petrochemical	Sudan & Iran	China	September 19, 2007	Yes
Societe Metallurgique D'imiter	Sudan	Morocco	November 9, 2010	Yes
Territorial Generating Company No 1	Iran	Russia	June 4, 2019	Yes
# of Prohibited Investments	**74**	-	-	

The following companies were removed from the PFIA Prohibited Investments List this quarter.

Removed Company	***Country of Incorporation***
Al-Enmaa Real Estate Co	***Kuwait***
Energy House Holding Company	***Kuwait***
Gas District Cooling (Putrajaya) Sdn Bhd	***Malaysia***
Kuwait Finance House	***Kuwait***

Table 8: SBA Holdings in Prohibited Investments Subject to Divestment

The SBA currently has no holdings in companies on the Prohibited Investments List in accounts subject to the PFIA divestiture requirements.

Summary of Progress, SBA Investment Manager Engagement Efforts

On August 20, 2007, the SBA sent letters to external investment managers notifying them of the Act and informing them of new contract language that would enforce their cooperation with the requirements of the new law.

On September 19, 2007, the SBA sent letters to all affected managers outlining the list of prohibited securities for any future purchases. The letter described the SBA's engagement process with companies on the list, which affords companies a 90-day period in which to comply with the conditions of the law or clarify their activities. The letter directed these managers to cease purchase of securities on the list and to await the direction of the SBA for any divestment necessary in the event engagement fails, with a deadline for divestment under the law of September 18, 2008.

On September 19, 2007, the SBA sent letters to actively-managed, indirectly held funds holding scrutinized securities, including managers of the defined contribution program, asking the funds to review the list of scrutinized securities and consider eliminating such holdings from the portfolio or create a similar fund, devoid of such holdings, per the requirements of the law.

Each quarter, the SBA sends written and electronic notification to all affected managers about the list of prohibited companies.

The SBA has received responses noting our concerns in writing and by phone from several of the contacted managers.

Listing of All Publicly Traded Securities (Including Equity Investments)

Due to the large number of individual securities and the volume of information, this list has been electronically posted to the SBA's website and is updated quarterly. A list of all publicly traded securities owned by the State of Florida can be found within the PFIA information section of the SBA's website. Please observe the electronic report's notes page for important clarifying explanations of included data.

In accordance with the PFIA, the SBA will report on the performance implications of PFIA-related divestitures and restrictions. Generally, the impact of PFIA legislation on performance is measured as the opportunity cost of not being able to hold prohibited securities, measured by comparing the monthly return of the standard foreign equity benchmark (i.e., the MSCI ACWI ex-US) to a custom foreign equity benchmark based upon PFIA divestiture requirements. The difference in returns between the standard benchmark and custom benchmark represents the opportunity cost to the SBA of not being able to invest in (or hold) prohibited companies. The percent return difference is then applied to the average monthly balance of foreign equity investments to determine a dollar impact. Monthly dollar impacts, whether positive or negative, are added together through time and then compared to the total value of the FRS Pension Plan to determine the percentage or basis point impact of PFIA legislation.

Section 2: Prohibited Investments by the SBA, Companies that Boycott Israel
Section 215.4725 F.S.

Summary

In 2016, the SBA was directed by state law to create a "scrutinized companies" list, composed of companies that participate in a boycott of Israel including actions that limit commercial relations with Israel or Israeli-controlled territories in a discriminatory manner. The SBA is prohibited from acquiring direct holdings of the companies on this list. The law requires the SBA to use best efforts in identifying companies that boycott Israel, publish the list on a quarterly basis, send written notice to the companies, engage with the SBA's external managers concerning holdings of the companies on the list, and publish a list of the SBA's directly-held securities and certain other information detailed below. Note, Section 215.4725 F.S. applies only to assets governed by Chapter 121 ("Florida Retirement System Act"), and therefore does not affect any non-FRS funds managed by the SBA.

Primary Requirements of Section 215.4725 F.S.

1. **Identification of companies**
   As required by statute, the SBA will make best efforts to identify all scrutinized companies in which the SBA has indirect or direct holdings or possibly could have holdings in the future. The SBA reviews publicly available information, including from NGOs, non-profits, government entities and research firms. SBA staff is also frequently in contact with other institutional investors regarding anti-BDS efforts. Since the law went into effect, SBA staff has communicated with several stakeholder groups in our efforts to learn more about individual company activities and determine whether they meet the criteria of the Florida statute.

   SBA contracts with external research providers to obtain information on companies that are potentially engaging in BDS activities, and SBA staff incorporates the information in making a final determination of scrutinized status based on Florida statute. External research providers sell their research to a variety of subscribers, and they do not compile their lists specific to Florida law. The SBA currently contracts with ISS-Ethix and MSCI. Companies that use ESG investment policies in a broadly applied manner are generally not considered by SBA to be acting in a "discriminatory manner" toward Israel.

   Using various information sources, the SBA has developed two separate categorizations of a company's status for consideration under this law.

   "Scrutinized" — Information provided by an external research provider, publicly available information or information from the company itself or another reliable source indicates that a company meets the classification of a Scrutinized Company as defined by Florida law.

   "Continued Examination" — Information suggests but does not clearly demonstrate that a company's activities are a boycott of Israel. The SBA is unable to definitively categorize the company's activities as scrutinized without further research to resolve the ambiguity. For companies classified as "Continued Examination," the SBA will begin an engagement process to clarify each firm's current business relationships.

   The following definitions are provided by Florida Statutes to assist in company identification:

   "Scrutinized companies" means companies that boycott Israel or engage in a boycott of Israel.

   "Boycott Israel" means refusing to deal, terminating business activities, or taking other actions to limit commercial relations with Israel, or persons or entities doing business in Israel or in Israeli-controlled territories, in a discriminatory manner. A statement by a company that it is participating in a boycott of Israel, or that it has initiated a boycott in response to a request for a boycott of Israel or in compliance with, or in furtherance of, calls for a boycott of Israel, may be considered by the State Board of Administration to be

evidence that a company is participating in a boycott of Israel. The term does not include restrictive trade practices or boycotts fostered or imposed by foreign countries against Israel.

"Direct holdings" are company securities held directly by the SBA or accounts in which SBA owns all interest (such as non-commingled funds).

"Indirect holdings" are company securities that are held in collective investment with other investors, such as commingled funds and mutual funds.

2. Publish and reporting

By the first meeting of the Trustees of the SBA after August 1, 2016, the SBA will publicly release the "Scrutinized Companies that Boycott Israel List" and thereafter provide quarterly updates of the list based on evolving information and events.

The SBA shall file a report with each member of the Board of Trustees of the SBA, the Speaker of the Florida House of Representatives, and the President of the Florida Senate within 30 days after the list is created and shall make the report publicly available. At each quarterly trustee meeting thereafter, the SBA shall file a publicly available report to these persons. The quarterly reports will include:

a. A summary of correspondence with companies engaged by the SBA as required above.

b. All prohibited investments (Scrutinized Companies list).

c. Any progress made with respect to requests of SBA's external managers to remove scrutinized companies from indirect holdings or create similar funds devoid of such holdings.

d. A list of all publicly held securities held directly by the SBA.

Actions taken in compliance with this section must be adopted and incorporated into the Investment Policy Statement as provided in Section 215.4725, F.S.

3. Engagement

SBA is required to determine the companies on the Scrutinized Companies list in which the SBA has direct or indirect holdings. For each company newly identified after August 1, 2016, the public fund shall send a written notice informing the company of its scrutinized company status and that it may become subject to investment prohibition by the public fund. The notice must inform the company of the opportunity to clarify its activities regarding the boycott of Israel and encourage the company to cease the boycott of Israel within 90 days in order to avoid qualifying for investment prohibition.

If, within 90 days after the public fund’s first engagement with a company pursuant to this paragraph, the company ceases a boycott of Israel, the company shall be removed from the Scrutinized Companies that Boycott Israel List, and the provisions of this section shall cease to apply to that company unless that company resumes a boycott of Israel.

4. Prohibition

The SBA may not acquire directly held securities of companies on the Scrutinized Companies list. The SBA is not required to divest of existing holdings. Indirect holdings are exempt from the prohibition (such as commingled accounts, index funds and mutual funds). However, SBA will submit letters to the managers of such investment funds which hold companies from the Scrutinized Companies list requesting that they consider removing the companies from the fund or creating a similar fund devoid of such holdings. SBA shall replace applicable investments in the similar fund devoid of such holdings in an expedited timeframe subject to prudent investing standards if the manager complies with such a request. Exchange-traded funds are also exempted from the prohibition, without the requirement to contact the fund management. A cessation of the investment prohibition is allowed if the fund has evidence that the assets under management become

equal or less than 99.5% of the hypothetical fund value assuming no investment prohibition had occurred. This must be reported to the parties listed in "Publish and reporting" and updated semi-annually for the cessation to be authorized.

Table 9: Scrutinized Companies that Boycott Israel

New companies on the list are shaded and in bold.

Scrutinized Company that Boycott Israel	Country of Incorporation	Date of Initial Scrutinized Classification
Betsah Invest SA	Luxembourg	August 2, 2016
Betsah SA	Luxembourg	August 2, 2016
Cactus SA	Luxembourg	August 2, 2016
Co-operative Group Limited	United Kingdom	September 26, 2017
Guloguz Dis Deposu Ticaret Ve Pazarlama Ltd	Turkey	August 2, 2016
Unilever PLC (Ben & Jerry's parent company)	United Kingdom	July 29, 2021
Hindustan Unilever Ltd	India	July 29, 2021
PT Unilever Indonesia Tbk	Indonesia	July 29, 2021
Unilever Bangladesh Ltd	Bangladesh	July 29, 2021
Unilever Capital Corp (Unilever PLC bond issuance)	United States	July 29, 2021
Unilever Caribbean Ltd	Trinidad and Tobago	July 29, 2021
Unilever Consumer Care Ltd	Bangladesh	July 29, 2021
Unilever Côte d'Ivoire	Ivory Coast	July 29, 2021
Unilever Finance Netherlands BV (Unilever PLC bond issuance)	Netherlands	July 29, 2021
Unilever Ghana Ltd	Ghana	July 29, 2021
Unilever Nigeria Plc	Nigeria	July 29, 2021
Unilever Pakistan Foods Ltd	Pakistan	July 29, 2021
# of Companies that Boycott Israel	17	

No companies were **removed** from the **Scrutinized Companies that Boycott Israel List** during the quarter.

9/21/2021: Unilever PLC (and all tradeable subsidiaries) were added to the "Scrutinized Companies that Boycott Israel" list on July 29, 2021. Florida Statutes address the termination of business activities and limitation of commercial relations in Israeli-controlled territories that were present in recent actions by Ben & Jerry's, a wholly owned subsidiary of Unilever PLC. The company letter of July 19, 2021 announced plans to stop selling its ice cream in the West Bank and Gaza. Ben & Jerry's also plans to terminate its license, as of year-end 2022, with the Israeli partner who has manufactured and distributed Ben & Jerry's products in Israel since 1987.

6/29/2022: Unilever announced it had reached a new arrangement for Ben & Jerry's products in Israel. The company sold its Ben & Jerry's business interests in Israel to Avi Zinger, the owner of American Quality Products Ltd (AQP), the current Israel-based licensee. Soon after this announcement, Ben & Jerry's sued parent company Unilever regarding the agreement. On July 14, 2022, Ben & Jerry's and Unilever announced plans to seek mediation over the disputed sale of the ice cream maker's Israeli business to a local licensee. Pending resolution of the mediation process and any related BDS activities, Unilever and affiliates remain on the Scrutinized Companies that Boycott Israel List at this time.

Table 10: Continued Examination Companies that Boycott Israel

New companies on the list are shaded and in bold. (No companies added this quarter.)

Continued Examination Company: Israel	Country of Incorporation
No companies are on the continued examination list at this time.	

Table 11: Correspondence & Engagement Efforts

In accordance with Section 215.4725, F.S., the SBA began to engage companies on the Scrutinized Companies that Boycott Israel and Continued Examination lists. The SBA sent letters to each company per the requirements of the law. Each company's response and classification status is summarized below. Any company that responded to the SBA's written correspondence is highlighted in blue text.

Company	Company Responsive to SBA Communications	Status
Cactus SA	No	Remains on Scrutinized List
Betsah Invest SA	No	Remains on Scrutinized List
Betsah SA	No	Remains on Scrutinized List
FreedomCall Ltd	Yes, November 4, 2016	Removed from Scrutinized List
Co-operative Group Ltd	No	Remains on Scrutinized List
Cooperative Group Gomersall	No	Removed from Scrutinized List
Guloguz Dis Deposu Ticaret Ve Pazarlama Ltd	No	Remains on Scrutinized List
U2u Consult NV	Yes, December 29, 2016	Removed from Scrutinized List
Danske Bank	Yes, multiple dates	Removed from Continued Examination List
Dexia	Yes, multiple dates	Removed from Continued Examination List
Aldi	No	Removed from Continued Examination List
ASN Bank NV	No	Removed from Continued Examination List
HEMA BV	No	Removed from Continued Examination List
Karsten Farms	No	Removed from Continued Examination List
Airbnb	Yes, multiple dates	Removed from Scrutinized List
Unilever PLC	Yes, multiple dates	Remains on Scrutinized List

Section 3: Investments in Publicly Traded Companies Operating in Northern Ireland (Section 215.4702 F.S.)

Summary

The SBA is subject to s. 215.4702, Florida Statutes (F.S.) ("MacBride Principles"), which directs the SBA to notify publicly traded companies of support for the MacBride Principles, inquire regarding the actions a company has taken in support of or furtherance of the MacBride Principles, and encourage publicly traded companies with certain business operations in Northern Ireland to adopt the MacBride Principles. In addition, the SBA will also demonstrate support for the MacBride Principles through its proxy voting authority.

Requirements of the Law

As defined by the Northern Ireland statute, "publicly traded company" is any business organization having equity securities listed on a national or an international exchange that is regulated by a national or an international regulatory authority. In addition, "operating" is defined as actively engaging in commerce geographically in Northern Ireland through the acquisition, development, maintenance, ownership, sale, possession, lease, or operation of equipment, facilities, personnel, products, services, or personal property.

Publishing and Reporting

In making the determination specified in subsection (2) of 215.4702, F.S., the SBA may, to the extent it deems appropriate, rely on available public information, including information provided by nonprofit organizations, research firms, international organizations, and government entities.

The SBA is encouraged to determine which publicly traded companies, in which the Florida Retirement System Trust Fund is invested, operate in Northern Ireland. If the SBA determines that a publicly traded company meets such criteria, it is encouraged to engage with the company and determine its support for the MacBride Principles. SBA staff annually reviews the list of companies that meet the definition of publicly traded companies operating in Northern Ireland, and periodically engages those firms.

Update: During Q4 2021, the SBA conducted an engagement with all owned firms determined to have operations in Northern Ireland. The SBA sent letters to 219 firms, encouraging support for and adoption of the MacBride Principles.

Section 4: Companies Operating in Cuba or Syria
(Section 215.471 F.S.)

Summary

The Free Cuba Act of 1993 was passed by the Florida Legislature in accordance with federal law. Chapter 215.471 of the Florida Statutes prohibits the SBA from investing in: (1)(a) any institution or company domiciled in the United States, or foreign subsidiary of a company domiciled in the United States, doing business in or with Cuba, or with agencies or instrumentalities thereof in violation of federal law; and (1)(b) any institution or company domiciled outside of the United States if the President of the United States has applied sanctions against the foreign country in which the institution or company is domiciled. Section (2)(a) states the SBA may not be a fiduciary with respect to voting on, and may not have the right to vote in favor of, any proxy resolution advocating expanded U.S. trade with Cuba or Syria.

Requirements of the Law

In order to comply with this law, the U.S. State Department and/or the Treasury Department's Office of Foreign Assets Control (OFAC) are contacted periodically to confirm that no sanctions have been implemented. Since the Act's inception, sanctions have never been issued against any country. During the fiscal year ending June 30, 2021, there were no shareowner proposals related to expanding trade with Cuba or Syria.

Section 5: Companies Operating in Venezuela

During the 2018 session, the Florida Legislature passed HB 359, prohibiting certain investments related to the Venezuelan government. The bill was signed into law by Governor Rick Scott and is effective July 1, 2018.

> Florida Statute, 215.471 now requires that:
>
> The State Board of Administration shall divest any investment under s. 121.151 and ss. 215.44-215.53, and is prohibited from investment in stocks, securities, or other obligations of:
>
> (c)1. Any institution or company domiciled in the United States, or foreign subsidiary of a company domiciled in the United States, doing business in or with the government of Venezuela, or with any agency or instrumentality thereof, in violation of federal law. The term "government of Venezuela" means the government of Venezuela, its agencies or instrumentalities, or any company that is majority-owned or controlled by the government of Venezuela.
> 2. The Governor may waive the requirements of this paragraph if the existing regime in Venezuela collapses and there is a need for immediate aid to Venezuela before the convening of the Legislature or for other humanitarian reasons as determined by the Governor.
>
> Florida Statute 215.472 addresses state agencies and requires that:
>
> Notwithstanding any other provision of law, each state agency, as defined in s. 216.011, is prohibited from investing in: (3)(a) Any financial institution or company domiciled in the United States, or foreign subsidiary of a company domiciled in the United States which, directly or through the United States or foreign subsidiary, extends credit of any kind or character, advances funds in any manner, or purchases or trades any goods or services with the government of Venezuela, or any company doing business in or with the government of Venezuela, in violation of federal law. The term "government of Venezuela" means the government of Venezuela, its agencies or instrumentalities, or any company that is majority-owned or controlled by the government of Venezuela.
> (b) The Governor may waive the requirements of this subsection if the existing regime in Venezuela collapses and there is a need for immediate aid to Venezuela before the convening of the Legislature or for other humanitarian reasons as determined by the Governor.

On August 16th, 2017, the Trustees of the State Board of Administration set forth a resolution condemning the oppression of the Venezuelan citizens under the current regime and set language to be included in the State Board of Administration's Investment Policy Statement (Florida Retirement System Defined Benefit Plan) upon review of the Investment Advisory Council, and in accordance with s.215.475(2) Florida Statutes. The resolution included the following:

1. Prohibited Investments. Until such time as the SBA determines it is otherwise prudent to do so, the SBA is prohibited from investing in:
   (a) any financial institution or company domiciled in the United States, or foreign subsidiary of a company domiciled in the United States, which directly or through a United States or foreign subsidiary and in violation of federal law, makes any loan, extends credit of any kind or character, advances funds in any manner, or purchases or trades any goods or services in or with the government of Venezuela; and
   (b) any securities issued by the government of Venezuela or any company that is majority-owned by the government of Venezuela.

2. Proxy Voting. The SBA will not vote in favor of any proxy resolution advocating the support of the Maduro Regime in Venezuela.

For more information, please contact:

State Board of Administration of Florida (SBA)
Investment Programs & Governance
1801 Hermitage Blvd., Suite 100
Tallahassee, FL 32308
www.sbafla.com

or send an email to:
governance@sbafla.com



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RON DESANTIS
GOVERNOR
CHAIR

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

ASHLEY MOODY
ATTORNEY GENERAL

LAMAR TAYLOR
INTERIM EXECUTIVE DIRECTOR &
CHIEF INVESTMENT OFFICER

To: Lamar Taylor, Interim Executive Director & CIO

From: Ruth A. Smith, Assistant General Counsel RAS

Subject: Agenda Item for the May 23, 2023, Cabinet Meeting:
Proposed Amendments to:
Rules 19-11.001, 19-11.002, 19-11.006, 19-11.007, 19-11.008, 19-11.009, 19-11.011, and 19-11.0012, F.A.C.

Request Approval to File the Rules for Notice and For Adoption If No Member of the Public Timely Requests a Rule Hearing

Date: April 18, 2023

AGENDA ITEM:

RULE CHAPTER 19-11 (PROCEDURES FOR THE FRS INVESTMENT PLAN):
ACTION REQUESTED:

REQUEST APPROVAL TO FILE FOR NOTICE PROPOSED AMENDMENTS TO THE FOLLOWING RULES IN RULE CHAPTER 19-11, F.A.C. (PROCEDURES FOR THE FRS INVESTMENT PLAN), AND FURTHER TO FILE THE RULES FOR ADOPTION, IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING RELATED TO THESE RULES:

19-11.001	Definitions
19-11.002	Beneficiary Designations and Distributions for FRS Investment Plan
19-11.006	Enrollment Procedures for New Hires
19-11.007	Second Election Enrollment Procedures for the Florida Retirement System Retirement Programs
19-11.008	Forfeitures
19-11.009	Reemployment with an FRS-Participating Employer after Retirement
19-11.011	Employer and Employee Contributions and ABO or Present Value Transfer Procedures
19-11.012	Rollovers or Plan to Plan Transfers to or from the FRS Investment Plan

- Rule 19-11.001, F.A.C. is being amended to add definitions for "default"/"default election" and "electronic signature." Also, "member" is being revised to include a terminated DROP member who has effectuated a rollover.
- Rule 19-11.002, F.A.C. is being amended to reference the most recent versions of the General Retirement Plan Enrollment Form and the 2nd Election Enrollment Form.

- Rule 19-11.006 is being amended to update procedures for various classes to enroll in the Florida Retirement System ("FRS"). The latest versions of the various enrollment forms are being adopted. Finally, the rule is being amended to state that if a member's enrollment is incomplete, the election will not be processed, and the member will need to submit a new election.
- Rule 19-11.007, F.A.C. is being amended to emphasize that members that are on unpaid leave cannot use their election until they return to FRS-covered employment and are earning salary and service credit. The rule also is being amended to adopt the latest versions of the 2nd election enrollment forms.
- Rule 19-11.008, F.A.C.is being amended to state that if a member, who had separated from service at a time in which he or she had an unvested account balance, returns to FRS-covered employment within 5 years of date of termination, that member will receive the unvested funds together with any earnings or losses those funds experienced while being in the FRS Core Plus Bond Fund. The rule also notes that if a member leaves FRS employment after vesting in the Investment Plan but before vesting in any transferred Pension Plan benefit, the member will only be able to receive his or her vested Investment Plan benefit. However, if the member takes a distribution of any Investment Plan funds, the member will immediately be considered "retired" and will forfeit any unvested Pension Plan funds, as well as any earnings on such funds and any service credit related thereto.
- Rule 19-11.009, F.A.C., is being amended to adopt the latest version of the Certification Form that is used to prevent the hiring of ineligible retirees.
- Rule 19-11.011, F.A.C., is being amended to make some editorial revisions and to indicate that newly hired employees with prior FRS service who either elect or default into the FRS Investment Plan will have their Pension Plan accumulated benefit obligation ("ABO") calculated and transferred to their Investment Plan account
- Rule 19-11.012, F.A.C., is being amended to adopt the latest versions of the Employee Rollover Deposit Instructions and Form, and to make some editorial revisions to emphasize that a member who has rolled over monies into the Investment Plan cannot receive a distribution of such funds until the member has terminated employment for three full months following termination of all FRS employment.

The changes are not controversial. Most of the rules are being amended to adopt the latest versions of applicable forms and to make some clarifications/editorial revisions.

There are no significant policy issues or controversial issues connected to the rule amendments. The amendments simply serve as informational updates.

The rule amendments do not impose any burdens on businesses; they do not restrict entry into a profession; they have no impact on the availability of services to the public; they have no impact on job retention; they do not impose any restrictions on employment seekers; and they do not impose any costs. No legislative ratification of the proposed amendments is required.

ATTACHMENTS:

I. AMENDMENT TEXT:

--Proposed Amendments to Rules 19-11.001, 19-11.002, 19-11.006, 19-11.007, 19-11.008, 19-11.009, 19-11.011 and 19-11.012, F.A.C.

II. INCORPORATED FORMS:

Rule 19-11.006:
--General Retirement Plan Enrollment Form- Rev. 07-22
--Elected Officers' Class Retirement Plan Form- Rev. 07-22
--State Community College System Optional Retirement Program (SCCSORP) Enrollment Form- Revised 07-22
--Local Senior Management Service Employees Retirement Plan Enrollment Form- Rev. 07-22

Rule 19-11.007:
--2nd Election Retirement Plan Enrollment Form- Rev 07-22
--2nd Election EZ Retirement Plan Enrollment Form- Rev.07-21
--State Community College Optional Retirement Program (SCCSORP) Retirement Plan Conversion Form- Revised 07-22

Rule 19-11.009:
--FRS Employment Certification Form- Revised 08-2022

Rule 19-11.012:
--Employee Rollover Deposit Instructions and Form- Revised 01-2022

Proposed Rule Amendments- Chapter 19-11

19-11.001 Definitions
19-11.002 Beneficiary Designation for FRS Investment Plan
19-11.006 Enrollment Procedures for New Hires
19-11.007 Second Election Enrollment Procedures for the Florida Retirement System Retirement Programs
19-11.008 Forfeitures
19-11.009 Reemployment with an FRS-Participating Employer after Retirement
19-11.011 Employer and Employee Contributions and ABO or Present Value Transfer Procedures
19-11.012 Rollovers or Plan to Plan Transfers to or from the FRS Investment Plan

19-11.001 Definitions.

The following words and terms shall have the following meanings for purposes of chapters 19-11 and 19-13, F.A.C.:

(1) through (10). No change.

(11) "Default" or "default election" is when a newly-hired employee fails to enroll in the Pension Plan or Investment Plan by 4:00 p.m. (Eastern Time) the last business day of the 8th month following the employee's month of hire, the employee is deemed to have defaulted into the Investment Plan as their initial plan choice or first election. If the newly-hired employee is employed in a position included in the Special Risk Class, and fails to enroll in the Pension Plan or Investment Plan by 4:00 p.m. (Eastern Time) the last business day of the 8th month following the employee's month of hire, the employee is deemed to have defaulted into the Pension Plan as their initial plan choice or first election.

(11) through (18) are renumbered (12) through (19). No change.

(20)~~(19)~~ "Electronic Signature" is any symbols or other data in digital form attached to an electronically transmitted document, which includes a systematic digital authentication such as a date or time stamp, as verification of the sender's intent to sign the document. By submitting an electronic signature, a member acknowledges that the electronic signature is the same as a handwritten signature for the purposes of validity, enforceability, and admissibility.

(20) through (26) are renumbered to (21) through (27). No change.

(28)~~(27)~~ "FRS Investment Plan," "Florida Retirement System Investment Plan," or "Investment Plan" means the defined contribution retirement program of the Florida Retirement System, established in Parts II and III of Chapter 121, F.S. Although the Investment Plan is established in Ppart II (Florida Retirement System Investment Plan ~~Public Employees Optional Retirement Program~~) and Part III (Florida Retirement System Contribution Rates),

certain provisions of Part I (~~Florida Retirement System~~ General Provisions) of Chapter 121, F.S., also apply to the Investment Plan whenever the provisions of Parts II and III fail to address a specific area or topic covered by the provisions of Part I. The Investment Plan refers to both the FRS Investment Plan and the FRS Investment Plan Hybrid Option, also known as the Hybrid Option.

(28) through (38) is renumbered to (29) through (39). No change.

(40)~~(39)~~ "Member," "FRS Investment Plan Member," or "Investment Plan Member" means an employee who elected to participate, defaulted, or is considered a renewed member pursuant to Section 121.122, F.S., and has an account established, in the Investment Plan as a result of current or previous employment with an FRS-participating ~~FRS-covered~~ employer; a person who has been designated as an alternate payee due to a qualified domestic relations order ("QDRO"); a terminated Deferred Retirement Option Program (DROP) member who has elected to roll over proceeds from their DROP account, or a designated beneficiary when a member is deceased.

(40) through (52) are renumbered to (41) through (53). No change.

Rulemaking Authority 121.78(3)(c), 121.4501(8) FS. Law Implemented 121.78, 121.4501 FS. History–New 12-8-02, Amended 3-9-06, 7-12-12, 12-16-12, 6-5-14, 8-18-14, 12-30-15, 4-12-17, 2-12-18, 2-19-19, 5-11-22, _____.

19-11.002 Beneficiary Designations and Distributions for FRS Investment Plan.

(1) through (3). No change.

(4)(a) If the member enrolls in the Investment Plan using the EZ Retirement Plan Enrollment Form for Regular, Special Risk and Special Risk Administrative Support Class Employees, Form ELE-1-EZ, rev. 07-21, the General Retirement Plan Enrollment Form for Regular Special Risk and Special Risk Administrative Support Class Employees, Form ELE-1, rev. 07-22 ~~07-21~~, which are adopted and incorporated by reference in subsection 19-11.006(2), F.A.C., or the 2nd Election EZ Retirement Plan Enrollment Form, Form ELE-2-EZ, rev. 07-21, or the 2nd Election Retirement Plan Enrollment Form, Form ELE-2, rev. 07-22 ~~07-21~~, which are adopted and incorporated by reference in subsection 19-11.007(4), F.A.C., the member agrees to the beneficiary designation contained in Section 121.4501(20), F.S., unless the member submits a beneficiary designation as provided in subsection (2), herein.

(5) through (19). No change.

Rulemaking Authority 121.4501(8) FS. Law Implemented 121.091(5)(j), (8), 121.4501(20), 121.591(3), 732.802 FS. History–New

10-21-04, Amended 3-9-06, 11-26-07, 12-8-08, 1-7-10, 8-7-11, 7-12-12, 12-16-12, 10-15-13, 1-28-14, 12-30-15, 2-9-17, 2-12-18, 4-8-20, 5-11-22, _____.

19-11.006 Enrollment Procedures for New Hires.

(1) General Enrollment Procedures.

(a). No change.

(b) Eligible newly-hired employees enrolled in the FRS ~~Regular, Special Risk, and Special Risk Administrative Support classes~~ may choose to enroll in the Investment Plan by submitting an enrollment form or by electronic means.

(c). No change.

~~(d) Eligible newly-hired employees enrolled in the Elected Officers' Class (EOC) or Senior Management Service Class (SMSC) may enroll in the Investment Plan by submitting an enrollment form.~~

(d)~~(e)~~ Newly-hired ~~Eligible newly-hired~~ employees eligible to enroll in the State Community College System Optional Retirement Program (SCCSORP) may only enroll in the Investment Plan by submitting an enrollment form or by electronic means.

(e)~~(f)~~ Enrollment forms for eligible newly-hired employees enrolled in the FRS ~~Regular, Special Risk and Special Risk Administrative Support classes~~ are available by accessing MyFRS.com, and clicking on Forms; or by calling toll-free 1(866)446-9377, Option 2, or for the hearing impaired TRS 711. ~~Enrollment forms for newly hired employees in the EOC, SMSC and newly-hired employees eligible to enroll in the SCCSORP are available by accessing MyFRS.com, and then clicking on Forms; or by calling toll-free 1(866)446-9377, Option 2, or, for the hearing impaired, TRS 711.~~

(2) Specific Enrollment Procedures.

(a) All newly-hired employees enrolled in the FRS that are not filling a Special Risk Class position may make a plan choice and elect to ~~Regular, Special Risk Administrative Support, EOC or SMSC classes may~~ enroll in the Investment Plan or Pension Plan no later than 4:00 p.m. (Eastern Time) the last business day of the 8th month following the employee's month of hire ~~or may elect to remain in the Pension Plan~~. ~~Example: If an employee is hired on January 15, the employee must complete a plan choice no later than 4:00 p.m. (Eastern Time) the last business day of September.~~ If no plan choice is filed by 4:00 p.m. (Eastern Time) on the last business day of the

month following 8th employee's month of hire, the employee will default to the Investment Plan and will be considered the employee's initial plan choice or first election. Example: If an employee is hired on January 15, the employee must complete a plan choice no later than 4:00 p.m. (Eastern Time) the last business day of September. If no plan choice is filed by 4:00 p.m. (Eastern Time) on the last business day of September, the employee will default to the Investment Plan. ~~The amount of the employee and employer contributions paid through the date of default to the Investment Plan will be transferred to the Investment Plan and placed in an age appropriate retirement date fund. The investment option may be changed by the employee once the account is funded.~~

1. The amount of the employee and employer contributions paid through the date of default to the Investment Plan will be transferred to the Investment Plan and placed in an age appropriate retirement date fund. The investment option may be changed by the employee once the account is funded.

2. Any accrued value under the Pension Plan will be transferred to the employee's Investment Plan account as an opening account balance and are subject to the vesting requirements of the Pension Plan.

(b) All newly-hired employees enrolled in the FRS that are filling a Special Risk class position may make a plan choice and elect to ~~may~~ enroll in the Investment Plan or Pension Plan no later than 4:00 p.m. (Eastern Time) the last business day of the 8th month following the employee's month of hire ~~or may elect to remain in the Pension Plan. Example: If an employee is hired on January 15, the employee must complete a plan choice no later than 4:00 p.m. (Eastern Time) the last business day of September.~~ If no plan choice is filed by 4:00 p.m. (Eastern Time) on the last business day of the 8th month following the employee's month of hire, the employee will default to the Pension Plan and will be considered the employee's initial plan choice or first election. Example: If an employee is hired on January 15, the employee must complete a plan choice no later than 4:00 p.m. (Eastern Time) the last business day of September. If no plan choice is filed by 4:00 p.m. (Eastern Time) on the last business day of September, the employee will default to the Pension Plan.

(c) through (d). No change.

(e) The State Board of Administration (SBA) has designed the forms set forth below for ease of use for employees in the several membership classes of the FRS. As an alternative, an employee not wishing to use the forms may provide the same information requested by the forms available for use for the appropriate membership class in a separate document. Employees may determine their membership class by contacting the agency's human resources office. The forms available are: an EZ Retirement Plan Enrollment Form, Form ELE-1-EZ, rev. 07-21,

http://www.flrules.org/Gateway/reference.asp?No=Ref-14014, which is only for regular, special risk, and special risk administrative support class employees; a General Retirement Plan Enrollment Form, Form ELE-1, rev. 07-22 ~~07-21~~, http://www.flrules.org/Gateway/reference.asp?No=Ref-14013 for regular, special risk, and special risk administrative support class employees; an Elected Officers' Class Retirement Plan Form, Form EOC-1, rev. 07-22 ~~07-21~~, http://www.flrules.org/Gateway/reference.asp?No=Ref-14015; a State Community College System Optional Retirement Program (SCCSORP) Enrollment Form, Form OCC-1, rev. 07-22 ~~07-21~~, http://www.flrules.org/Gateway/reference.asp?No=Ref-14016; and a Local Senior Management Service Employees Retirement Plan Enrollment Form, Form SMS-3, rev. 07-22 ~~07-21~~, http://www.flrules.org/Gateway/reference.asp?No=Ref-14017. All of the preceding forms are hereby adopted and incorporated by reference.

1. through 2. No change.

(f)1. No change.

2. The Plan Choice Administrator shall determine that the employee's enrollment ~~in the Investment Plan~~ is complete and the employee's election is clearly indicated. If the Plan Choice Administrator determines that the enrollment is incomplete, the election will not be processed, and the employee will be required to resubmit a completed enrollment. An incomplete enrollment is an enrollment which is missing the name of the member, sets forth a spelling of the member's name or reflects a date of birth that does not match the information present in the Plan Choice Administrator's database, or is missing the last four digits of the member's social security number, plan selection, signature, or one on which the investment elections total greater than or less than 100%. If the form is incomplete only because the member has made no investment selection, the form will be processed and the member will be defaulted into an age appropriate retirement date fund as provided under the Plan provisions for investing any accumulated benefit obligation and all future contributions. The default selection may be changed by the member at any time once the account is activated. An incomplete enrollment by electronic means is one in which the Plan Choice Administrator has no record of receipt and/or processing of the electronic enrollment.

3. No change.

(g) Upon receipt of the completed enrollment form by the Plan Choice Administrator, the Plan Choice Administrator shall enroll the employee in the indicated FRS retirement plan. Upon completion of the enrollment, but no later than two working days after enrollment, the Plan Choice Administrator shall send confirmation of the

effective enrollment to the employee at the employee's address of record or electronically if the member has consented to electronic delivery of documents through the MyFRS.com website. The Administrator will also inform the Division of Retirement (Division) of the employee's retirement plan choice. The employer is responsible for updating ~~shall change~~ its employee records to reflect the employee's plan choice, if applicable.

(h). No change.

(i) Employers are responsible for ~~shall remit~~ retirement contributions monthly for their employees and those contributions are due to the Division by the 5th working day of the month following the month for which the contributions are made.

(j). No change.

(3) Grace Period

(a) through (b). No change.

(c) Upon receipt of the release, the Division and the Plan Choice Administrator will be directed to do the following:

1. The Division will revise its database to reflect the member's plan change. The member will have until his or her plan choice ~~choice period~~ deadline date to make a new election. If the member's choice period has ended, the member will have one calendar month to make a new election. Failure to make a new election will result in the member's defaulting into the Investment Plan or Pension Plan as provided in paragraphs (2)(a) and (b) above.

2. No change.

(d). No change.

Rulemaking Authority 121.4501(3)(c)4., (8)(a) FS. Law Implemented 121.051, 121.055, 121.35, 121.4501(2), (3), (4), (5), (6), (8), (15), 121.73, 121.74, 121.78, 1012.875(3) FS. History–New 10-21-04, Amended 3-9-06, 10-25-07, 12-8-08, 5-19-09, 2-4-10, 7-12-12, 12-16-12, 1-28-14, 8-18-14, 12-30-15, 4-12-17, 2-12-18, 2-19-19, 4-8-20, 5-11-22, _____.

19-11.007 Second Election Enrollment Procedures for the Florida Retirement System Retirement Programs.

(1). No change.

(2) A member may make a valid election only if the election is made and processed by the Plan Choice Administrator during the month in which the member is actively employed and earning salary and service credit in an employer-employee relationship consistent with the requirements of Section 121.021(17)(b), F.S. Members on an

unpaid leave of absence or terminated members cannot use their election until they return to FRS-covered employment and are earning salary and service credit. Employees of an educational institution on summer break cannot use their election during the full calendar months of their summer break. For example, if the last day of the school term is May 21st and the first day of the new school term is August 17th, the employee may not file a 2nd election in the calendar months of June or July. The beginning of the school term is determined by the employer. In general terms, this means that the election can only be made and processed during the month in which the member is actively working and being paid for that work. An election received after a member's date of death will be considered invalid, even if the member signed the election form prior to their date of death. It is the responsibility of the member to assure that the election is received by the Plan Choice Administrator no later than 4:00 p.m. (Eastern Time) on the last business day of the month the member is actively employed and earning salary and service credit.

(a). No change.

(3). No change.

(4) General Procedures.

(a) All members who wish to change their FRS retirement plan using their 2nd election, or a SCCSORP member who wants to switch to the FRS, must submit an election to the Plan Choice Administrator.

1. A 2nd election can be made by accessing the online Second Election Choice Service or online by completing the "2nd Election Retirement Plan Enrollment Form." There are two types of enrollment forms. The "2nd Election Retirement Plan Enrollment Form," Form ELE-2, rev. 07-22 ~~07-21~~, http://www.flrules.org/Gateway/reference.asp?No=Ref-14018, which is hereby adopted and incorporated by reference. This form allows the member to select different investment fund options if the member is changing from the Pension Plan to either the Investment Plan or the Investment Plan Hybrid Option. Alternatively, the member can complete the ""2nd Election EZ Retirement Plan Enrollment Form," Form ELE-2EZ, rev. 07-21 ~~04-21~~, http://www.flrules.org/Gateway/reference.asp?No=Ref-14019, which is hereby adopted and incorporated by reference. By completing this form, the member is choosing to have the employer and employee contributions and any transfers from the Pension Plan invested in an age appropriate retirement date fund as provided under the Plan provisions. The member may change the investment selection at any time after the Investment Plan or the Investment Plan Hybrid Option account is activated. Activation occurs when contributions are deposited to the member's Investment Plan account.

2. Members who want to exercise their one-time opportunity to transfer from SCCSORP to the FRS Pension Plan or participate prospectively in the FRS Investment Plan must complete the State Community College Optional Retirement Program (SCCSORP) Retirement Plan Conversion form, Form OCC-2, rev. 07-22 ~~07/2021~~, http://www.flrules.org/Gateway/reference.asp?No=Ref-14020, which is hereby adopted and incorporated by reference.

(b) through (k). No change.

(5). No change.

Rulemaking Authority 121.4501(8) FS. Law Implemented 121.4501(3), (4), (8), (15)(b), (20) FS. History–New 10-21-04, Amended 3-9-06, 10-25-07, 12-8-08, 5-19-09, 1-7-10, 7-12-12, 12-16-12, 12-28-14, 8-18-14, 12-30-15, 4-12-17, 2-12-18, 2-19-19, 4-8-20, 5-11-22, _____.

19-11.008 Forfeitures.

(1) Forfeitures after Separation or Retirement from Florida Retirement System (FRS) Investment Plan.

(a). No change.

(b) If the member returns to work for an FRS-participating employer in an FRS-covered position within the five (5) years from the date of termination, the member's ~~will be returned to the Investment Plan and the~~ unvested account balance, ~~reflecting any earnings or losses while invested in the FRS Core Plus Bond Fund,~~ will be returned to the member's account, together with the associated service credit. Any additional service credit earned will be applied towards vesting of the member's benefit. The balance will reflect any earnings or losses while invested in the FRS Core Plus Bond Fund.

(c). No change.

(d) If the member leaves FRS-covered employment after vesting in an Investment Plan benefit, but before the member vests in any transferred Pension Plan benefit, the member shall only be entitled to receive the vested Investment Plan benefit. However, if the member takes any self-initiated distribution from the vested Investment Plan benefit, the member will be considered retired and the unvested Pension Plan portion of the benefit transferred into the Investment Plan, plus any earnings on those ~~these~~ funds will be forfeited along with the associated service credit.

(e). No change.

(f) If an Investment Plan Hybrid Option member leaves FRS-covered employment after vesting in the Investment Plan benefit, but before vesting in the Pension Plan benefit, the member will ~~shall~~ only be entitled to receive the vested Investment Plan benefit. However, if the member takes any self-initiated distribution of the vested Investment Plan benefit, the member will be considered retired, and the unvested Pension Plan portion of the benefit will be forfeited along with the associated service credit. If the member does not take a distribution from the Investment Plan and later returns to work for an ~~a~~ FRS-participating employer in an FRS-covered position, the member will be returned to the Investment Plan Hybrid Option and the service credit for the existing Pension Plan and Investment Plan service, combined with any future service credit, will be applied towards vesting of the member's account.

(g). No change.

(h) If a member's benefit and service credit are forfeited because the member did not return to FRS-covered employment within five (5) years, but the member later returns to FRS-covered employment after the forfeiture has occurred, the member will be returned to the plan in which he or she was participating at the time of the forfeiture. If the member's benefit and service credit in the Pension Plan are forfeited because the member took a self-initiated distribution of the vested Investment Plan benefit, the member is considered retired. ~~and~~ If the member later returns to FRS-covered employment, the member will be considered a renewed member and will be entitled to renewed membership, if applicable.

(1) through (4). No change.

Rulemaking Authority 121.4501(8) FS. Law implemented 112.3173, 121.021(29), (39), 121.091(5), 121.4501(6), (13), 121.591, 732.802 FS. History–New 11-26-07, Amended 12-8-08, 7-12-12, 8-18-14, 12-30-15, 4-12-17, 2-12-18, 5-11-22, _____.

19-11009 Reemployment with an FRS-Participating Employer after Retirement.

(1) Reemployment.

(a) through (b). No change.

(c) To prevent hiring an ineligible retiree, the employer should obtain a written statement from each prospective employee as to the employee's retirement status. The written statement can be set forth on the "Certification Form," Form CERT, rev. 08-22 ~~06-21~~ http://www.flrules.org/Gateway/reference.asp?No=Ref-14021, which is hereby

adopted and incorporated by reference. The form can be found on the MyFRS.com website. This form should be retained in the employee's personnel file.

(d) A retiree who returns to work with an FRS-participating employer prior to being retired for six (6) calendar months and an employer that employs or appoints such retiree are jointly and severally liable for repaying retirement benefits paid from the Investment Plan. In lieu of repayment, the member may terminate all employment from all FRS-participating employers.

(2) Renewed Membership.

(a) Through (b). No change.

1. The renewed Investment Plan member will be enrolled in the Regular Class, unless the position meets the requirements to enroll in the Special Risk Class, Elected Officers' Class or Senior Management Service Class.

2. Employee and employer contributions will be deposited in an account for the Investment Plan member and invested in an age appropriate retirement date fund. The renewed member may move the funds once the account is activated.

3. The renewed Investment Plan member must satisfy the vesting requirements of the Investment Plan.

4. The renewed Investment Plan member or the employer may not pay any contributions for employment by the renewed member for the period of July 1, 2010 through June 30, 2017.

5. The renewed Investment Plan member is not eligible to enroll in the Pension Plan.

Rulemaking Authority 121.4501(8) FS. Law Implemented 121.021(29), (39), 121.091(9)(b), (c), 121.4501(2)(j), 121.591(1)(a)4. FS. History–New 11-26-07, Amended 12-8-08, 8-7-11, 7-12-12, 4-12-17, 2-12-18, 2-19-19, 4-8-20, 5-11-22, _____.

19-11.011 Employer and Employee Contributions and ABO or Present Value Transfer Procedures.

(1). No change.

(2) One Percent Penalty for Late Payroll Reporting.

(a). No change.

(b). Any employer requesting a waiver of the delinquency fee in accordance with Section 121.78(3)(c), F.S., shall make a written request, setting forth a full description of the facts and circumstances, to the Office of Defined Contribution Programs, State Board of Administration of Florida (SBA), 1801 Hermitage Blvd., Suite 100, Tallahassee, Florida 32308 or through the Division. The Division will forward any request regarding an Investment

Plan waiver to the SBA for review. Waiver of the fee is at the discretion of the SBA. A waiver may be granted only once for an employer in any one fiscal year. Once a delinquency fee has been paid to a member's account, it cannot be waived.

(3) Market Loss Calculation ~~loss calculation~~ for late Retirement Contributions ~~payroll~~ Rreporting.

(a) through (e). No change.

(4) through (6). No Change.

(7) Federally Mandated Monitoring of Contributions and Annual Salary.

(a) through (i). No change.

(j) If any excess remains after attribution to such other plans, the amount of any such excess attributable to the allocation of forfeitures, to a reasonable error in estimating a member's annual compensation or to any other circumstances that the Commissioner of Internal Revenue finds is justified, in accordance with the correction principles set forth in the most recent Revenue Procedure ~~2018-52, released September 28, 2018,~~ shall be used to reduce the employer's contributions for such member under the Investment Plan in the next and succeeding limitation years; provided, however, that if the member is not covered by the Investment Plan at the end of the limitation year, such excess amount will be used to reduce the employer's contributions to remaining members under the Investment Plan in the next, and succeeding, limitation years.

(k). No change.

(8) through (9). No change.

(10) Asset Transfer and True-Up Procedures for Newly-hired Employees with Previous FRS Service.

For members who either elect to enroll or default into ~~in~~ the FRS Investment Plan and ~~who~~ have prior FRS credible service, the Division will ~~shall~~ calculate the amount of the member's ABO or present value of the Pension Plan benefit. This amount shall be transferred to the member's Investment Plan account and shall be allocated to each investment product selected by the member or/and if no allocations were provided by the member, then to an age-appropriate retirement date fund.

(a) through (d). No change.

(e) The total amount initially credited to an ~~each~~ Investment Plan member's account who elected to transfer the ABO or present value from the Pension Plan is ~~was~~ an estimate of the member's ABO or present value. Pursuant to Section 121.4501(3)(b)2., F.S., the Division will recalculate ~~shall re-compute~~ the ABO or present value not later

than 60 days after the initial transfer of funds. If the re-computed amount differs from the estimated ABO amount by plus or minus $10.00 or more, the Division shall provide the aggregate adjustment amount to be transferred to or from the affected member(s).

(f). No change.

(g) The Division shall calculate the interest owed on true-up amounts. If the recalculated ~~re-computed~~ ABO is greater than the original amount transferred by plus or minus $10.00 or more, the member will be owed a true-up amount plus interest. Interest will be calculated pursuant to Section 121.4501(3)(b)2., F.S. If the recalculated ~~re-computed~~ ABO is less than the original amount transferred by plus or minus $10.00 or more, the member will owe a true-up amount plus interest and the amount will be deducted from the member's Investment Plan account. Interest will be calculated pursuant to Section 121.4501(3)(b)2., F.S.

(h) No change.

Rulemaking Authority 121.78(3)(c), 121.4501(8) FS. Law Implemented 121.71, 121.72, 121.78, 121.4501 FS. History–New 7-12-12, Amended 12-16-12, 12-30-15, 4-12-17, 2-19-19, 5-11-22, _____.

19-11.012 Rollovers or Plan to Plan Transfers to or from the FRS Investment Plan

(1) through (7). No change.

(8)(a). No change.

(b) Current members shall use Form IPRO-1, rev. 01-22 ~~07-21~~, "Employee Rollover Deposit Instructions and Form," http://www.flrules.org/Gateway/reference.asp?No=Ref-14022, which is hereby adopted and incorporated by reference, to effect rollovers described in this rule.

(c) through (e). No change.

(9) through (10). No change.

(11) Once an active Investment Plan member rolls over monies into the Investment Plan, the member cannot receive a distribution of the rolled over deposit ~~these monies~~, or the member's account balance, until the member has terminated and no longer providing services, in paid or unpaid arrangements, with all FRS-participating employers for three (3) full calendar months following the month of termination. ~~the expiration of the three calendar months after terminating all FRS-covered employment~~. A member who has reached the normal retirement date as

provided in Section 121.021(29), F.S., and who has terminated employment from all FRS-covered employment for one calendar month may request a one-time distribution of up to 10 percent (10%) of the vested account balance.

(12) through (13). No change.

Rulemaking Authority 121.4501(8), (5)(e) FS. Law Implemented 121.4501(4)(g)5., (5)(e), (21), 121.591 FS. History–New 7-12-12, Amended 12-16-12, 10-15-13, 1-28-14, 8-18-14, 12-30-15, 4-12-17, 2-12-18, 2-19-19, 4-8-20, 5-11-22, _____.

FRS
Florida Retirement System

General Retirement Plan Enrollment Form

For Regular, Special Risk, and Special Risk Administrative Support Class Employees

Save time and enroll online at ChooseMyFRSplan.com or MyFRS.com! If you're a first-time user, log into MyFRS.com using the PIN supplied with your Benefit Comparison Statement.

Your plan choice is due by 4:00 p.m. ET on the last business day of the 8th month following your month of hire. Keep your original Enrollment Form for your records.

1 Enter Your Info

PLEASE PRINT

LAST NAME _____ FIRST NAME _____ MI _____

LAST 4 DIGITS OF SOCIAL SECURITY NUMBER _____ DATE OF BIRTH (MM/DD/YYYY) _____

2 Select Your Plan

☐ FRS Investment Plan ☐ FRS Pension Plan ☐ FRS Hybrid Option

3 Choose Your Funds

If you selected the FRS Investment Plan or the FRS Hybrid Option, you must choose your Investment Plan funds.

☐ **Choose a Retirement Date Fund for me.**
Your Plan contributions will be invested in an age-appropriate Retirement Date Fund.
Do not complete page two if you selected this option. Complete and submit page one only.

☐ **I have indicated my choices in the "Choose Your Funds" section of this form.**
Complete and submit page two if you selected this option.

4 Sign Here

By signing below, I acknowledge that I have read and understand the information on page 2 and 3 of this Enrollment Form, and I certify all supplied information to be true and correct. I understand that this form cannot be processed without the last four digits of my Social Security number, date of birth, plan choice, and signature.

SIGNATURE		DATE	
EMPLOYER NAME			
PERSONAL EMAIL			
PHONE NUMBER			

☐ MOBILE (RECOMMENDED) ☐ OTHER

5 Submit Your Form

By Fax:

1-888-310-5559
Do **not** include a cover sheet.

— OR —

By Mail:

Plan Choice Administrator
P.O. Box 785027
Orlando, FL 32878-5027

Questions?

MyFRS Financial Guidance Line
1-866-446-9377, Option 2 (TRS 711)
Get free, unbiased guidance from experienced financial planners about the plans or the election process.

MyFRS.com
Visit anytime for tools and information about the FRS Investment Plan and Pension Plan.

Choose Your FRS Funds

Complete this section only if:

- You selected the FRS Investment Plan or the FRS Hybrid Option in Section 2.
- You indicated in Section 2 that you wanted to choose how your contributions are allocated.

Choosing Your Investment Plan Funds

- You can allocate your contributions to any combination of funds below, but your total allocation must add up to 100%.
- You can change your selections at any time after your account is activated by calling the MyFRS Financial Guidance Line, Option 4, or by logging in to *MyFRS.com*. Transfer restrictions may apply.
- For more information about each Investment Plan fund, review the fund profiles, Investment Fund Summary, Default Investment Fund Notice and the Annual Fee Disclosure Statement available on *MyFRS.com*, or call the MyFRS Financial Guidance Line, Option 2, to speak with an experienced, unbiased financial planner.

An Important Note About Fees

Each investment fund charges an annual fee based on a percentage of the balance invested in that fund. Fees vary by fund and are automatically deducted from your account. These are the only fees you will pay as an active member of the Investment Plan.

About Retirement Date Funds

Retirement Date Funds are professionally managed funds that are designed to offer you a single solution for maintaining a diversified portfolio based on the amount of time you have until retirement. As your retirement gets nearer, the fund's investment mix gradually shifts from growth to preservation.

About the Other Funds

The other funds listed below allow you to create your own customized portfolio. "(B)" identifies a fund that will automatically block trades under certain circumstances.

		Fees as of July 1, 2022 shown below as ($).	Enter % for Each Fund
RETIREMENT DATE FUNDS			
If you are this age ...		***You might consider this Retirement Date Fund ...***	
Regular Class	**Special Risk or Special Risk Admin.**		
Age 29 or younger	Age 24 or younger	FRS 2060 Retirement Date Fund ($1.10)	%
Age 30 to 34	Age 25 to 29	FRS 2055 Retirement Date Fund ($1.10)	%
Age 35 to 39	Age 30 to 34	FRS 2050 Retirement Date Fund ($1.10)	%
Age 40 to 44	Age 35 to 39	FRS 2045 Retirement Date Fund ($1.10)	%
Age 45 to 49	Age 40 to 44	FRS 2040 Retirement Date Fund ($1.30)	%
Age 50 to 54	Age 45 to 49	FRS 2035 Retirement Date Fund ($1.50)	%
Age 55 to 59	Age 50 to 54	FRS 2030 Retirement Date Fund ($1.60)	%
Age 60 to 64	Age 55 to 59	FRS 2025 Retirement Date Fund ($1.80)	%
Age 65 to 69	Age 60 to 64	FRS 2020 Retirement Date Fund ($1.90)	%
Age 70 or older	Age 65 or older	FRS Retirement Fund ($1.90)	%
OTHER FUNDS			
STABLE VALUE FUND		FRS Stable Value Fund ($1.90)	%
INFLATION PROTECTION FUND		FRS Inflation Sensitive Fund ($3.60)	%
BOND FUNDS		FRS U.S. Bond Enhanced Index Fund ($0.50)	%
		FRS Core Plus Bond Fund ($1.90)	%
U.S. STOCK FUNDS		FRS U.S. Stock Fund ($3.50)	%
		FRS U.S. Stock Market Index Fund ($0.20)	%
FOREIGN AND GLOBAL STOCK FUNDS		FRS Foreign Stock Index Fund ($0.30) (B)	%
		FRS Foreign Stock Fund ($4.60) (B)	%
		FRS Global Stock Fund ($4.70) (B)	%
		TOTAL MUST EQUAL 100%	

Review the Following Important Information Carefully

Do not submit this page with your Enrollment Form

- **Hybrid Option Special Eligibility Requirements**—The Hybrid Option is available if you have 8 years of previous Pension Plan service and were initially enrolled in the FRS on or after July 1, 2011 (5 years if initially hired prior to July 1, 2011). This option is designed to freeze your accrued Pension Plan benefit and establish an Investment Plan account for all future employer and employee contributions. For more information, call the MyFRS Financial Guidance Line, Option 2.
- **Incomplete Form**—You will be notified if your form is incomplete and was not processed. You must submit a new completed form by your deadline in order for your choice to be processed. Keep a copy for your records.
- **Electronic Signature** – An electronic signature must include a systematic digital authentication such as a date or time stamp showing verification of your intent to sign the form. By submitting a digital authenticated electronic signature, you acknowledge that it is the same as a handwritten signature.
- **Plan Choice Deadline**—You are responsible for ensuring your election is received by the Plan Choice Administrator on or before 4:00 p.m. ET on the last business day of the 8th month following your month of hire.
- **Eligibility**—You must be actively employed and earning salary and service credit when your form is received by the Plan Choice Administrator. If it is determined that you were not eligible, your election will be invalid.
- **Default Enrollment**—If you do not submit a choice, the Investment Plan will be considered your initial election by default. Exception: If you are enrolled in the Special Risk Class, the Pension Plan will be considered your initial default election.
- **Reversing an Election Made in Error**—If you make your choice in error or change your mind, you have until 4:00 p.m. ET on the last business day of the month following your election month to cancel your election. To do so, call the MyFRS Financial Guidance Line, Option 2.
- **Confirmation Statement**—You will receive a confirmation statement once your Enrollment Form has been processed. The confirmation statement will be mailed to your address on file as supplied by your employer or delivered electronically through the MyFRS.com website. Allow 2 to 3 weeks to receive it. Notify your employer of any address changes.
- **Beneficiary Designation**—Designate a beneficiary by submitting a Beneficiary Designation Form (BEN-001 for the Pension Plan or IPBEN-1 for the Investment Plan). Forms are available online at *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 1. If you do not designate a beneficiary, in the event of your death, your benefits, if any, will be distributed in accordance with Section 121.091(8) or Section 121.4501(20), Florida Statutes, as applicable.
- **2nd Election**—You have a one-time opportunity during your FRS career to switch from the FRS plan you initially chose to the other plan. There may be a cost for doing so. You cannot file a 2nd Election using this form. Call the MyFRS Financial Guidance Line, Option 1, or use the online resources on *MyFRS.com* for further information.
- **If You Elected the Pension Plan**—You understand that the Pension Plan is a defined benefit plan, which will provide you with benefit payments at retirement if you meet certain criteria. As of the most recent actuarial valuation date, the FRS actuarial liability exceeded the actuarial value of its assets, yielding an unfunded actuarial liability. This liability may increase or decrease in the future. The Florida Legislature may increase or decrease the amount that you and your employer contribute to this Plan to keep it actuarially funded.
- **If You Elected the Investment Plan**—You understand, acknowledge, and authorize the following:
  - You reviewed the fund profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement on *MyFRS.com* before submitting your Enrollment Form and before selecting any investment funds.
  - The Annual Fee Disclosure Statement for the FRS Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The statement is available online in the "Investment Funds" section on *MyFRS.com*, or you can request a printed copy be mailed at no cost to you by calling the MyFRS Financial Guidance Line, Option 4.
  - Any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening balance and is subject to the vesting requirements of the Pension Plan. The initial transfer amount is an estimate, and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.
  - If you do not select any investment funds, your Plan contributions will be invested in an age-appropriate Retirement Date Fund as provided under Plan provisions. Be sure to review the "Default Investment Fund Notice" located in the "Privacy, Security, & Terms of Use" section on MyFRS.com.
  - At any time after your account is activated, you can change your fund allocations to any of the Plan's investment options by logging in to *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Investment Plan account will be accessible at the end of the month following the effective date of this election.
  - You understand a Self-Directed Brokerage Account is offered by the Plan and enrollment will be available to you after you meet the required Plan provisions.
  - Sections 121.4501(8)(b)2 and 121.4501(15), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.
  - The Investment Plan is a defined contribution plan. The Florida Legislature can increase or decrease the amount that you and your employer contribute to your account.
  - The Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. You may be subject to trading controls on the funds in the event that you trade excessively.
  - Investment management fees are deducted from your Investment Plan account. These fees may change in the future, and funds may be added or terminated. If any of the funds you select are terminated in the future, you will be able to move your assets into other investment funds prior to fund termination. If you do not move your assets out of a terminated fund, those assets will automatically be moved into a replacement fund designated at that time.
  - If you terminate employment and are vested in your account balance, you may be subject to a mandatory payout of your account if the balance is $1,000 or less, or an account maintenance fee of $6 per quarter if your account balance is more than $1,000.
  - You consent to electronic delivery of documents through the *MyFRS.com* website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to *MyFRS.com* to view these documents and to make any updates to your email address. Receipt of documents through *MyFRS.com* will continue until you revoke your consent by calling the MyFRS Financial Guidance Line, Option 4. Your internet service or cellphone provider may charge you a fee for the time required to view your documents online or for other services.
- By entering a mobile phone number, you agree and acknowledge that the MyFRS Financial Guidance Program may send text message alerts and other related messages to that number for purposes related to your retirement account. You understand that such messages may be subject to service provider standard text messaging, data, and phone rates and that you, not the MyFRS Financial Guidance Program, will be responsible for such fees. Your service provider can provide information about any such charges. You are not required to agree to receive text messages as a condition of participating in the Investment Plan.
- **Rights and Responsibilities**—A description of your rights and responsibilities under the Pension Plan and the Investment Plan is in the respective Summary Plan Description, the Florida Statutes, and the Administrative Rules and can be obtained by calling the MyFRS Financial Guidance Line, Option 2, **or** by visiting *MyFRS.com*.

FRS
Florida Retirement System

Elected Officers' Class Retirement Plan Enrollment Form

1 Enter Your Info

PLEASE PRINT

LAST NAME | FIRST NAME | MI

LAST 4 DIGITS OF SOCIAL SECURITY NUMBER | DATE OF BIRTH (MM/DD/YYYY)

2 Select Your Plan

Your plan enrollment choice is due by 4:00 p.m. ET on the last business day of the 8th month following your month of assuming office. Keep your original Enrollment Form for your records.

☐ **1. FRS Pension Plan**

☐ **2. FRS Investment Plan**

☐ **3. FRS Hybrid Option**
If you select one of the above, proceed to **Section 3** to select a Membership Class.

☐ **4. Withdraw from the FRS entirely***
*If you selected the option above, proceed to **page 3** which must be completed by your employer.

3 Select Your Membership Class

Must be completed by 4:00 p.m. ET on the last business day of the 6th month after you assume office.

☐ **Elected Officers' Class (EOC)**

☐ **Senior Management Service Class (SMSC)***
*If you selected the option above, proceed to **page 3** which must be completed by your employer.

4 Choose Your Funds

If you selected the FRS Investment Plan or the FRS Hybrid Option, you must choose your Investment Plan funds.

☐ **Choose a Retirement Date Fund for me.**
Your Plan contributions will be invested in an age-appropriate Retirement Date Fund.
Do not complete page two if you selected this option. Complete and submit page one only.

☐ **I have indicated my choices in the "Choose Your Funds" section of this form.**
Complete and submit page two if you selected this option.

5 Sign Here

By signing below, I acknowledge that I have read and understand the information on **all pages** included in this Enrollment Form, and I certify all supplied information to be true and correct. I understand that this form cannot be processed without the last four digits of my Social Security number, date of birth, plan choice, and signature.

SIGNATURE | DATE

EMPLOYER NAME

PERSONAL EMAIL

PHONE NUMBER WITH AREA CODE

☐ MOBILE (RECOMMENDED)
☐ OTHER

6 Submit Your Form

By Fax:
1-888-310-5559
Do **not** include a cover sheet.

— OR —

By Mail:
Plan Choice Administrator
P.O. Box 785027
Orlando, FL 32878-5027

Choose Your FRS Funds

Complete this section only if:

- You selected the FRS Investment Plan or the FRS Hybrid Option in Section 2.
- You indicated in Section 2 that you wanted to choose how your contributions are allocated.

Choosing Your Investment Plan Funds

- You can allocate your contributions to any combination of funds below, but your total allocation must add up to 100%.
- You can change your selections at any time after your account is activated by calling the MyFRS Financial Guidance Line, Option 4, or by logging in to *MyFRS.com*. Transfer restrictions may apply.
- For more information about each Investment Plan fund, review the fund profiles, Investment Fund Summary, Default Investment Fund Notice and the Annual Fee Disclosure Statement available on *MyFRS.com*, or call the MyFRS Financial Guidance Line, Option 2, to speak with an experienced, unbiased financial planner.

An Important Note About Fees

Each investment fund charges an annual fee based on a percentage of the balance invested in that fund. Fees vary by fund and are automatically deducted from your account. These are the only fees you will pay as an active member of the Investment Plan.

About Retirement Date Funds

Retirement Date Funds are professionally managed funds that are designed to offer you a single solution for maintaining a diversified portfolio based on the amount of time you have until retirement. As your retirement gets nearer, the fund's investment mix gradually shifts from growth to preservation.

About the Other Funds

The other funds listed below allow you to create your own customized portfolio. "(B)" identifies a fund that will automatically block trades under certain circumstances.

		Fees as of July 1, 2022 shown below as ($).	Enter % for Each Fund
RETIREMENT DATE FUNDS			
If you are this age ...		***You might consider this Retirement Date Fund ...***	
Regular Class	**Special Risk or Special Risk Admin.**		
Age 29 or younger	Age 24 or younger	FRS 2060 Retirement Date Fund ($1.10)	%
Age 30 to 34	Age 25 to 29	FRS 2055 Retirement Date Fund ($1.10)	%
Age 35 to 39	Age 30 to 34	FRS 2050 Retirement Date Fund ($1.10)	%
Age 40 to 44	Age 35 to 39	FRS 2045 Retirement Date Fund ($1.10)	%
Age 45 to 49	Age 40 to 44	FRS 2040 Retirement Date Fund ($1.30)	%
Age 50 to 54	Age 45 to 49	FRS 2035 Retirement Date Fund ($1.50)	%
Age 55 to 59	Age 50 to 54	FRS 2030 Retirement Date Fund ($1.60)	%
Age 60 to 64	Age 55 to 59	FRS 2025 Retirement Date Fund ($1.80)	%
Age 65 to 69	Age 60 to 64	FRS 2020 Retirement Date Fund ($1.90)	%
Age 70 or older	Age 65 or older	FRS Retirement Fund ($1.90)	%
OTHER FUNDS			
STABLE VALUE FUND		FRS Stable Value Fund ($1.90)	%
INFLATION PROTECTION FUND		FRS Inflation Sensitive Fund ($3.60)	%
BOND FUNDS		FRS U.S. Bond Enhanced Index Fund ($0.50)	%
		FRS Core Plus Bond Fund ($1.90)	%
U.S. STOCK FUNDS		FRS U.S. Stock Fund ($3.50)	%
		FRS U.S. Stock Market Index Fund ($0.20)	%
FOREIGN AND GLOBAL STOCK FUNDS		FRS Foreign Stock Index Fund ($0.30) (B)	%
		FRS Foreign Stock Fund ($4.60) (B)	%
		FRS Global Stock Fund ($4.70) (B)	%
		TOTAL MUST EQUAL 100%	

FRS
Florida Retirement System

Elected Officers' Class Retirement Plan Enrollment Form
Employment Certification

Complete this section only if completed one of the below listed on Page 1:

- You selected to withdraw from the FRS entirely in Section 2; or
- You selected the selected to participate in the SMSC in Section 3.

If You Elected the FRS Pension Plan, Senior Management Service Class—You understand, acknowledge, and authorize the following:

- Upon election, your FRS service will be governed by the guidelines of the Senior Management Service Class (SMSC) of the Pension Plan.
- Your effective date in this class will be the date you took elected office.

If You Elected "Withdraw from the FRS Entirely"—You understand, acknowledge, and authorize the following:

- Your effective date for this election is the date you assumed office.
- You may rejoin the Elected Officers' Class (EOC) at any time by submitting a written request to the Division of Retirement, provided you are in an EOC position at the time of your request.
- You are not eligible for this option if you have already retired from an FRS-administered retirement plan.

The information below MUST be completed by the employer.

Employing Agency	EMPLOYING AGENCY NAME	AGENCY NUMBER
	CLASS CODE	POSITION NUMBER
	DATE EMPLOYEE ASSUMED OFFICE (MM/DD/YYYY)	
Authorized Signature	By signing below, I certify that the above information is correct.	
	AUTHORIZED SIGNATURE	TITLE

Review the Following Important Information Carefully

Do not submit this page with your Enrollment Form

- **Hybrid Option Special Eligibility Requirements**—The Hybrid Option is available if you have 8 years of previous Pension Plan service and were initially enrolled in the FRS on or after July 1, 2011 (5 years if initially hired prior to July 1, 2011). This option is designed to freeze your accrued Pension Plan benefit and establish an Investment Plan account for all future employer and employee contributions. For more information, call the MyFRS Financial Guidance Line, Option 2.
- **Incomplete Form**—You will be notified if your form is incomplete and was not processed. You must submit a new completed form by your deadline in order for your choice to be processed. Keep a copy for your records.
- **Electronic Signature** – An electronic signature must include a systematic digital authentication such as a date or time stamp showing verification of your intent to sign the form. By submitting a digital authenticated electronic signature, you acknowledge that it is the same as a handwritten signature.
- **Plan Choice Deadline**—You are responsible for ensuring your election is received by the Plan Choice Administrator on or before 4:00 p.m. ET on the last business day of the 8th month following your month of hire.
- **Eligibility**—You must be actively employed and earning salary and service credit when your form is received by the Plan Choice Administrator. If it is determined that you were not eligible, your election will be invalid.
- **Default Enrollment**—If you do not submit a choice, the Investment Plan will be considered your initial election by default. Exception: If you are enrolled in the Special Risk Class, the Pension Plan will be considered your initial default election.
- **Reversing an Election Made in Error**—If you make your choice in error or change your mind, you have until 4:00 p.m. ET on the last business day of the month following your election month to cancel your election. To do so, call the MyFRS Financial Guidance Line, Option 2.
- **Confirmation Statement**—You will receive a confirmation statement once your Enrollment Form has been processed. The confirmation statement will be mailed to your address on file as supplied by your employer or delivered electronically through the MyFRS.com website. Allow 2 to 3 weeks to receive it. Notify your employer of any address changes.
- **Beneficiary Designation**—Designate a beneficiary by submitting a Beneficiary Designation Form (BEN-001 for the Pension Plan or IPBEN-1 for the Investment Plan). Forms are available online at *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 1. If you do not designate a beneficiary, in the event of your death, your benefits, if any, will be distributed in accordance with Section 121.091(8) or Section 121.4501(20), Florida Statutes, as applicable.
- **2nd Election**—You have a one-time opportunity during your FRS career to switch from the FRS plan you initially chose to the other plan. There may be a cost for doing so. You cannot file a 2nd Election using this form. Call the MyFRS Financial Guidance Line, Option 1, or use the online resources on *MyFRS.com* for further information.
- **If You Elected the Pension Plan**—You understand that the Pension Plan is a defined benefit plan, which will provide you with benefit payments at retirement if you meet certain criteria. As of the most recent actuarial valuation date, the FRS actuarial liability exceeded the actuarial value of its assets, yielding an unfunded actuarial liability. This liability may increase or decrease in the future. The Florida Legislature may increase or decrease the amount that you and your employer contribute to this Plan to keep it actuarially funded.
- **If You Elected the Investment Plan**—You understand, acknowledge, and authorize the following:
  - You reviewed the fund profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement on *MyFRS.com* before submitting your Enrollment Form and before selecting any investment funds.
  - The Annual Fee Disclosure Statement for the FRS Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The statement is available online in the "Investment Funds" section on *MyFRS.com*, or you can request a printed copy be mailed at no cost to you by calling the MyFRS Financial Guidance Line, Option 4.
  - Any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening balance and is subject to the vesting requirements of the Pension Plan. The initial transfer amount is an estimate, and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.
  - If you do not select any investment funds, your Plan contributions will be invested in an age-appropriate Retirement Date Fund as provided under Plan provisions. Be sure to review the "Default Investment Fund Notice" located in the "Privacy, Security, & Terms of Use" section on MyFRS.com.
  - At any time after your account is activated, you can change your fund allocations to any of the Plan's investment options by logging in to *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Investment Plan account will be accessible at the end of the month following the effective date of this election.
  - You understand a Self-Directed Brokerage Account is offered by the Plan and enrollment will be available to you after you meet the required Plan provisions.
  - Sections 121.4501(8)(b)2 and 121.4501(15), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.
  - The Investment Plan is a defined contribution plan. The Florida Legislature can increase or decrease the amount that you and your employer contribute to your account.
  - The Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. You may be subject to trading controls on the funds in the event that you trade excessively.
  - Investment management fees are deducted from your Investment Plan account. These fees may change in the future, and funds may be added or terminated. If any of the funds you select are terminated in the future, you will be able to move your assets into other investment funds prior to fund termination. If you do not move your assets out of a terminated fund, those assets will automatically be moved into a replacement fund designated at that time.
  - If you terminate employment and are vested in your account balance, you may be subject to a mandatory payout of your account if the balance is $1,000 or less, or an account maintenance fee of $6 per quarter if your account balance is more than $1,000.
  - You consent to electronic delivery of documents through the *MyFRS.com* website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to *MyFRS.com* to view these documents and to make any updates to your email address. Receipt of documents through *MyFRS.com* will continue until you revoke your consent by calling the MyFRS Financial Guidance Line, Option 4. Your internet service or cellphone provider may charge you a fee for the time required to view your documents online or for other services.
  - By entering a mobile phone number, you agree and acknowledge that the MyFRS Financial Guidance Program may send text message alerts and other related messages to that number for purposes related to your retirement account. You understand that such messages may be subject to service provider standard text messaging, data, and phone rates and that you, not the MyFRS Financial Guidance Program, will be responsible for such fees. Your service provider can provide information about any such charges. You are not required to agree to receive text messages as a condition of participating in the Investment Plan.
- **Rights and Responsibilities**—A description of your rights and responsibilities under the Pension Plan and the Investment Plan is in the respective Summary Plan Description, the Florida Statutes, and the Administrative Rules and can be obtained by calling the MyFRS Financial Guidance Line, Option 2, **or** by visiting *MyFRS.com*.

FRS
Florida Retirement System

State Community College System Optional Retirement Program (SCCSORP) Enrollment Form

1 Enter Your Info

PLEASE PRINT

LAST NAME | FIRST NAME | MI

LAST 4 DIGITS OF SOCIAL SECURITY NUMBER | DATE OF BIRTH (MM/DD/YYYY)

2 Select Your Plan

The enrollment deadline for options 1, 2, and 3 is 4:00 p.m. ET on the last business day of the 8th month following your month of hire.

- ☐ 1. FRS Pension Plan
- ☐ 2. FRS Investment Plan
- ☐ 3. FRS Hybrid Option
  See special eligibility requirements on page 4.

The enrollment deadline for option 4 is 4:00 p.m. ET on the 90th day following your date of hire.

- ☐ 4. Withdraw from the FRS to participate in the local State Community College System Optional Retirement Program (SCCSORP)

If you selected option 4, you MUST also submit the Employment Certification form on page 3.

3 Choose Your Funds

If you selected the FRS Investment Plan or the FRS Hybrid Option, you must choose your Investment Plan funds.

- ☐ **Choose a Retirement Date Fund for me.** Your Plan contributions will be invested in an age-appropriate Retirement Date Fund. ***Do not complete page two if you selected this option. Complete and submit page one only.***
- ☐ **I have indicated my choices in the "Choose Your FRS Funds" section of this form.** ***Complete and submit page two if you selected this option.***

4 Sign Here

By signing below, I acknowledge that I have read and understand the information on pages 4 and 5 of this Enrollment Form, and I certify all supplied information to be true and correct. I understand that this form cannot be processed without the last four digits of my Social Security number, date of birth, plan choice, and signature.

SIGNATURE | DATE

EMPLOYER NAME

PERSONAL EMAIL

PHONE NUMBER WITH AREA CODE

- ☐ MOBILE (RECOMMENDED)
- ☐ OTHER

5 Submit Your Form

By Fax:

1-888-310-5559
Do **not** include a cover sheet.

— OR —

By Mail:

Plan Choice Administrator
P.O. Box 785027
Orlando, FL 32878-5027

Choose Your FRS Funds

Complete this section only if:

- You selected the FRS Investment Plan or the FRS Hybrid Option in Section 2.
- You indicated in Section 2 that you wanted to choose how your contributions are allocated.

Choosing Your Investment Plan Funds

- You can allocate your contributions to any combination of funds below, but your total allocation must add up to 100%.
- You can change your selections at any time after your account is activated by calling the MyFRS Financial Guidance Line, Option 4, or by logging in to *MyFRS.com*. Transfer restrictions may apply.
- For more information about each Investment Plan fund, review the fund profiles, Investment Fund Summary, Default Investment Fund Notice and the Annual Fee Disclosure Statement available on *MyFRS.com*, or call the MyFRS Financial Guidance Line, Option 2, to speak with an experienced, unbiased financial planner.

An Important Note About Fees

Each investment fund charges an annual fee based on a percentage of the balance invested in that fund. Fees vary by fund and are automatically deducted from your account. These are the only fees you will pay as an active member of the Investment Plan.

About Retirement Date Funds

Retirement Date Funds are professionally managed funds that are designed to offer you a single solution for maintaining a diversified portfolio based on the amount of time you have until retirement. As your retirement gets nearer, the fund's investment mix gradually shifts from growth to preservation.

About the Other Funds

The other funds listed below allow you to create your own customized portfolio. "(B)" identifies a fund that will automatically block trades under certain circumstances.

		Fees as of July 1, 2022 shown below as ($).	**Enter % for Each Fund**
RETIREMENT DATE FUNDS			
If you are this age ...		***You might consider this Retirement Date Fund ...***	
Regular Class	**Special Risk or Special Risk Admin.**		
Age 29 or younger	Age 24 or younger	FRS 2060 Retirement Date Fund ($1.10)	%
Age 30 to 34	Age 25 to 29	FRS 2055 Retirement Date Fund ($1.10)	%
Age 35 to 39	Age 30 to 34	FRS 2050 Retirement Date Fund ($1.10)	%
Age 40 to 44	Age 35 to 39	FRS 2045 Retirement Date Fund ($1.10)	%
Age 45 to 49	Age 40 to 44	FRS 2040 Retirement Date Fund ($1.30)	%
Age 50 to 54	Age 45 to 49	FRS 2035 Retirement Date Fund ($1.50)	%
Age 55 to 59	Age 50 to 54	FRS 2030 Retirement Date Fund ($1.60)	%
Age 60 to 64	Age 55 to 59	FRS 2025 Retirement Date Fund ($1.80)	%
Age 65 to 69	Age 60 to 64	FRS 2020 Retirement Date Fund ($1.90)	%
Age 70 or older	Age 65 or older	FRS Retirement Fund ($1.90)	%
OTHER FUNDS			
STABLE VALUE FUND		FRS Stable Value Fund ($1.90)	%
INFLATION PROTECTION FUND		FRS Inflation Sensitive Fund ($3.60)	%
BOND FUNDS		FRS U.S. Bond Enhanced Index Fund ($0.50)	%
		FRS Core Plus Bond Fund ($1.90)	%
U.S. STOCK FUNDS		FRS U.S. Stock Fund ($3.50)	%
		FRS U.S. Stock Market Index Fund ($0.20)	%
FOREIGN AND GLOBAL STOCK FUNDS		FRS Foreign Stock Index Fund ($0.30) (B)	%
		FRS Foreign Stock Fund ($4.60) (B)	%
		FRS Global Stock Fund ($4.70) (B)	%
		TOTAL MUST EQUAL 100%	

Florida Retirement System

State Community College System Optional Retirement Program (SCCSORP) Enrollment Form

Employment Certification

Complete and submit this section only if you selected option 4 on Page 1.

The information below MUST be completed by the employer.

Employing Agency

EMPLOYING AGENCY NAME

AGENCY NUMBER

POSITION TITLE

POSITION NUMBER

DATE OF EMPLOYMENT (MM/DD/YYYY)

INITIAL PAYROLL DEDUCTION (SELECT ONE)

☐ HA ☐ OC

EFFECTIVE DATE OF SCCSORP-ELIGIBLE EMPLOYMENT (MM/DD/YYYY)

Authorized Signature

By signing below, I certify that the above information is correct and the member is employed in a SCCSORP-eligible position.

AUTHORIZED SIGNATURE

TITLE

DATE (MM/DD/YYYY)

PHONE NUMBER WITH AREA CODE

Questions?

MyFRS Financial Guidance Line
1-866-446-9377, Option 2 (TRS 711)

Get free, unbiased guidance from experienced financial planners about the plans or the election process.

MyFRS.com

Visit anytime for tools and information about the FRS Investment Plan and Pension Plan.

Review the Following Important Information Carefully

Do not submit this page with your form.

- **Hybrid Option Special Eligibility Requirements**—The Hybrid Option is available if you have 8 years of previous Pension Plan service and were initially enrolled in the FRS on or after July 1, 2011 (5 years if initially hired prior to July 1, 2011). This option is designed to freeze your accrued Pension Plan benefit and establish an Investment Plan account for all future employer and employee contributions. For more information, call the MyFRS Financial Guidance Line, Option 2.
- **Incomplete Form**—You will be notified if your form is incomplete and was not processed. You must submit a new completed form by your deadline in order for your choice to be processed. Keep a copy for your records.
- **Electronic Signature** – An electronic signature must include a systematic digital authentication such as a date or time stamp showing verification of your intent to sign the form. By submitting a digital authenticated electronic signature, you acknowledge that it is the same as a handwritten signature.
- **Plan Choice Deadline**—You are responsible for ensuring your election is received by the Plan Choice Administrator according to the deadline indicated for the option you choose.
- **Eligibility**—You must be actively employed and earning salary and service credit when your form is received by the Plan Choice Administrator. If it is determined that you were not eligible, your election will be invalid.
- **Default Enrollment**—If you do not submit a choice, the Investment Plan will be considered your initial election by default. Exception: If you are enrolled in the Special Risk Class the Pension Plan will be considered your initial default election.
- **Reversing an Election Made in Error**—If you make your choice in error or change your mind, you have until 4:00 p.m. ET on the last business day of the month following your election month to cancel your election. To do so, call the MyFRS Financial Guidance Line, Option 2.
- **Confirmation Statement**—You will receive a confirmation statement once your Enrollment Form has been processed. The confirmation statement will be mailed to your address on file as supplied by your employer or delivered electronically through the MyFRS.com website. Allow 2 to 3 weeks to receive it. Notify your employer of any address changes.
- **Beneficiary Designation**—Designate a beneficiary by submitting a Beneficiary Designation Form (BEN-001 for the Pension Plan or IPBEN-1 for the Investment Plan). Forms are available online at *MyFRS.com* or by calling the MyFRS Financial Guidance Line and selecting Option 1. If you do not designate a beneficiary, in the event of your death, your benefits, if any, will be distributed in accordance with Section 121.091(8) or Section 121.4501(20), Florida Statutes, as applicable.
- **2nd Election**—You have a one-time opportunity during your FRS career to switch from the FRS plan you initially chose to the other plan. There may be a cost for doing so. You cannot file a 2nd Election using this form. Call the MyFRS Financial Guidance Line, Option 1, or use the online resources on *MyFRS.com* for further information.
- **If You Elected the Pension Plan**—You understand that the Pension Plan is a defined benefit plan, which will provide you with benefit payments at retirement if you meet certain criteria. As of the most recent actuarial valuation date, the FRS actuarial liability exceeded the actuarial value of its assets, yielding an unfunded actuarial liability. This liability may increase or decrease in the future. The Florida Legislature may increase or decrease the amount that you and your employer contribute to this Plan to keep it actuarially funded.
- **If You Elected the Investment Plan**—You understand, acknowledge, and authorize the following:
  - Any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening balance and is subject to the vesting requirements of the Pension Plan. The initial transfer amount is an estimate, and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.
- **If You Elected the Investment Plan or the Hybrid Option**—You understand, acknowledge, and authorize the following:
  - You reviewed the fund profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement on *MyFRS.com* before submitting your Enrollment Form and before selecting any investment funds.
  - The Annual Fee Disclosure Statement for the FRS Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The statement is available online in the "Investment Funds" section on *MyFRS.com*, or you can request a printed copy be mailed at no cost to you by calling the MyFRS Financial Guidance Line, Option 4.
  - If you do not select any investment funds, your Plan contributions will be invested in an age-appropriate Retirement Date Fund as provided under Plan provisions. Be sure to review the "Default Investment Fund Notice" located in the "Privacy, Security, & Terms of Use" section on MyFRS.com.
  - At any time after your account is activated, you can change your fund allocations to any of the Plan's investment options by logging in to *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Investment Plan account will be accessible at the end of the month following the effective date of this election.
  - You understand a Self-Directed Brokerage Account is offered by the Plan and enrollment will be available to you after you meet the required Plan provisions.
  - Sections 121.4501(8)(b)2 and 121.4501(15), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.
  - The Investment Plan is a defined contribution plan. The Florida Legislature can increase or decrease the amount that you and your employer contribute to your account.
  - The Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. You may be subject to trading controls on the funds in the event that you trade excessively.
  - Investment management fees are deducted from your Investment Plan account. These fees may change in the future, and funds may be added or terminated. If any of the funds you select are terminated in the future, you will be able to move your assets into other investment funds prior to fund termination. If you do not move your assets out of a terminated fund, those assets will automatically be moved into a replacement fund designated at that time.
  - If you terminate employment and are vested in your account balance, you may be subject to a mandatory payout of your account if the balance is $1,000 or less, or an account maintenance fee of $6 per quarter if your account balance is more than $1,000.
  - You consent to electronic delivery of documents through the *MyFRS.com* website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to *MyFRS.com* to view these documents and to make any updates to your email address. Receipt of documents through *MyFRS.com* will continue until you revoke your consent by calling the MyFRS Financial Guidance Line, Option 4. Your internet service or

cellphone provider may charge you a fee for the time required to view your documents online or for other services.

- **If You Elected "Withdraw from the FRS to Participate in the Local Community College Optional Retirement Program (SCCSORP)"**—You understand, acknowledge, and authorize the following:
  - You are eligible to participate in the SCCSORP as provided in Section 121.051(2), Florida Statutes.
  - You must execute a contract with a SCCSORP provider during your first 90 days of employment or you will default into the Pension Plan.
  - Your membership in any other state-administered retirement plan will terminate on the effective date of your enrollment in the SCCSORP.
  - As a member of the SCCSORP, you are not eligible for disability retirement benefits under any FRS-administered retirement plan.
  - Your decision to withdraw from the FRS is irrevocable for as long as you are employed in a SCCSORP-eligible position.
  - The State of Florida does not guarantee or insure the benefits paid under the SCCSORP.
  - It is mandatory for you to contribute 3% of your salary to the plan. These mandatory contributions will be deducted from your pay on a pretax basis and will be sent to the provider company as are the employer contributions.
  - You have the option to make additional pretax contributions of up to 5.15% of your eligible compensation.
  - By taking a distribution of employer/mandatory employee contributions, you will be considered a retiree.
  - By entering a mobile phone number, you agree and acknowledge that the MyFRS Financial Guidance Program may send text message alerts and other related messages to that number purpose related to your retirement account. You understand that such messages may be subject to service provider standard text messaging, data, and phone rates and that you, not the MyFRS Financial Guidance Program, will be responsible for such fees. Your service provider can provide information about any such charges. You are not required to agree to receive text messages as a condition of participating in the Investment Plan.
- **Rights and Responsibilities**—A description of your rights and responsibilities under the Pension Plan and the Investment Plan is in the respective Summary Plan Description, the Florida Statutes, and the Administrative Rules and can be obtained by calling the MyFRS Financial Guidance Line, Option 2, **or** by visiting *MyFRS.com*.

FRS
Florida Retirement System

Local Senior Management Service Employees Retirement Plan Enrollment Form

Your plan choice is due by 4:00 p.m. ET on the last business day of the 8th month following your month of hire. Keep your original Enrollment Form for your records.

1 Enter Your Info

PLEASE PRINT

LAST NAME _____ FIRST NAME _____ MI _____

LAST 4 DIGITS OF SOCIAL SECURITY NUMBER _____ DATE OF BIRTH (MM/DD/YYYY) _____

2 Select Your Plan

- ☐ 1. FRS Pension Plan, Senior Management Service Class
- ☐ 2. FRS Investment Plan, Senior Management Service Class
- ☐ 3. FRS Hybrid Option, Senior Management Service Class
  See special eligibility requirements on page 4.
- ☐ 4. Withdraw from the Florida Retirement System
  If you select option 4, you MUST submit this form along with the Employment Certification form on page 3.

3 Choose Your Funds

If you selected the FRS Investment Plan or the FRS Hybrid Option:

- ☐ **Choose a Retirement Date Fund for me.**
  Your Plan contributions will be invested in an age-appropriate Retirement Date Fund.
  Do not complete page two if you selected this option. Complete and submit page one only.
- ☐ **I have indicated my choices in the "Choose Your FRS Funds" section of this form.**
  Complete and submit page two if you selected this option.

4 Sign Here

By signing below, I acknowledge that I have read and understand the information on pages 4 and 5 of this Enrollment Form, and I certify all supplied information to be true and correct. I understand that this form cannot be processed without the last four digits of my Social Security number, date of birth, plan choice, and signature.

SIGNATURE _____ DATE _____

EMPLOYER NAME _____

PERSONAL EMAIL _____

PHONE NUMBER WITH AREA CODE

- ☐ MOBILE (RECOMMENDED) _____
- ☐ OTHER

5 Submit Your Form

By Fax:

1-888-310-5559
Do **not** include a cover sheet.

— OR —

By Mail:

Plan Choice Administrator
P.O. Box 785027
Orlando, FL 32878-5027

Choose Your FRS Funds

Complete this section only if:

- You selected the FRS Investment Plan or the FRS Hybrid Option in Section 2.
- You indicated in Section 2 that you wanted to choose how your contributions are allocated.

Choosing Your Investment Plan Funds

- You can allocate your contributions to any combination of funds below, but your total allocation must add up to 100%.
- You can change your selections at any time after your account is activated by calling the MyFRS Financial Guidance Line, Option 4, or by logging in to *MyFRS.com*. Transfer restrictions may apply.
- For more information about each Investment Plan fund, review the fund profiles, Investment Fund Summary, Default Investment Fund Notice and the Annual Fee Disclosure Statement available on *MyFRS.com*, or call the MyFRS Financial Guidance Line, Option 2, to speak with an experienced, unbiased financial planner.

An Important Note About Fees

Each investment fund charges an annual fee based on a percentage of the balance invested in that fund. Fees vary by fund and are automatically deducted from your account. These are the only fees you will pay as an active member of the Investment Plan.

About Retirement Date Funds

Retirement Date Funds are professionally managed funds that are designed to offer you a single solution for maintaining a diversified portfolio based on the amount of time you have until retirement. As your retirement gets nearer, the fund's investment mix gradually shifts from growth to preservation.

About the Other Funds

The other funds listed below allow you to create your own customized portfolio. "(B)" identifies a fund that will automatically block trades under certain circumstances.

		Fees as of July 1, 2022 shown below as ($).	Enter % for Each Fund
RETIREMENT DATE FUNDS			
If you are this age ...		***You might consider this Retirement Date Fund ...***	
SMSC	**Special Risk or Special Risk Admin.**		
Age 29 or younger	Age 24 or younger	FRS 2060 Retirement Date Fund ($1.10)	%
Age 30 to 34	Age 25 to 29	FRS 2055 Retirement Date Fund ($1.10)	%
Age 35 to 39	Age 30 to 34	FRS 2050 Retirement Date Fund ($1.10)	%
Age 40 to 44	Age 35 to 39	FRS 2045 Retirement Date Fund ($1.10)	%
Age 45 to 49	Age 40 to 44	FRS 2040 Retirement Date Fund ($1.30)	%
Age 50 to 54	Age 45 to 49	FRS 2035 Retirement Date Fund ($1.50)	%
Age 55 to 59	Age 50 to 54	FRS 2030 Retirement Date Fund ($1.60)	%
Age 60 to 64	Age 55 to 59	FRS 2025 Retirement Date Fund ($1.80)	%
Age 65 to 69	Age 60 to 64	FRS 2020 Retirement Date Fund ($1.90)	%
Age 70 or older	Age 65 or older	FRS Retirement Fund ($1.90)	%
OTHER FUNDS			
STABLE VALUE FUND		FRS Stable Value Fund ($01.90)	%
INFLATION PROTECTION FUND		FRS Inflation Sensitive Fund ($3.60)	%
BOND FUNDS		FRS U.S. Bond Enhanced Index Fund ($0.50)	%
		FRS Core Plus Bond Income Fund ($1.90)	%
U.S. STOCK FUNDS		FRS U.S. Stock Fund ($3.50)	%
		FRS U.S. Stock Market Index Fund ($0.20)	%
FOREIGN AND GLOBAL STOCK FUNDS		FRS Foreign Stock Index Fund ($0.30) (B)	%
		FRS Foreign Stock Fund ($4.60) (B)	%
		FRS Global Stock Fund ($4.70) (B)	%
		TOTAL MUST EQUAL 100%	

FRS
Florida Retirement System

Local Senior Management Service Employees Retirement Plan Enrollment Form Employment Certification

Complete this section only if:

- You selected Option 4 on Page 1.

If You Elected "Withdraw from the Florida Retirement System"— You understand, acknowledge, and authorize the following:

- You either are in a Senior Management Service Class (SMSC)-eligible position or are a compulsory member of the SMSC as provided in Section. 121.055(1)(b), Florida Statutes. In lieu of participation in the SMSC, you may withdraw now, or at a later date, from the Florida Retirement System.
- Your membership in any other state-administered retirement plan will terminate on the effective date of your withdrawal from the Florida Retirement System.
- By withdrawing from the Florida Retirement System, you are not eligible for disability retirement benefits under any FRS-administered retirement plan.

Important Information for the Employer

If a member elects to withdraw from the FRS, the agency should report the member on the monthly retirement report under the corresponding plan in order to monitor compensation limits.

The information below MUST be completed by the employer.

Employing Agency	EMPLOYING AGENCY NAME	AGENCY NUMBER
	POSITION TITLE	POSITION NUMBER
	DATE OF EMPLOYMENT (MM/DD/YYYY)	
Authorized Signature	By signing below, I certify that the above information is correct. I understand that this form and certification must be submitted for approval. I also understand that this member must be reported for retirement in accordance to rules and statutes.	
	AUTHORIZED SIGNATURE	TITLE
	DATE (MM/DD/YYYY)	
	PHONE NUMBER WITH AREA CODE	

Questions?

MyFRS Financial Guidance Line
1-866-446-9377, Option 2 (TRS 711)

Get free, unbiased guidance from experienced financial planners about the plans or the election process.

MyFRS.com

Visit anytime for tools and information about the FRS Investment Plan and Pension Plan.

Review the Following Important Information Carefully

Do not submit this page with your Enrollment Form.

- **Hybrid Option Special Eligibility Requirements**—The Hybrid Option is available if you have 8 years of previous Pension Plan service and were initially enrolled in the FRS on or after July 1, 2011 (5 years if initially hired prior to July 1, 2011). This option is designed to freeze your accrued Pension Plan benefit and establish an Investment Plan account for all future employer and employee contributions. For more information, call the MyFRS Financial Guidance Line, Option 2.
- **Incomplete Form**—You will be notified if your form is incomplete and was not processed. You must submit a new completed form by your deadline in order for your choice to be processed. Keep a copy for your records.
- **Electronic Signature** – An electronic signature must include a systematic digital authentication such as a date or time stamp showing verification of your intent to sign the form. By submitting a digital authenticated electronic signature, you acknowledge that it is the same as a handwritten signature.
- **Plan Choice Deadline**—You are responsible for ensuring your election is received by the Plan Choice Administrator according to the deadline indicated for the option you choose.
- **Eligibility**—You must be actively employed and earning salary and service credit when your form is received by the Plan Choice Administrator. If it is determined that you were not eligible, your election will be invalid
- **Default Enrollment**—If you do not submit a choice, the Investment Plan will be considered your initial election by default. Exception: If you are enrolled in the Special Risk Class, the Pension Plan will be considered your initial default election.
- **Reversing an Election Made in Error**—If you make your choice in error or change your mind, you have until 4:00 p.m. ET on the last business day of the month following your election month to cancel your election. To do so, call the MyFRS Financial Guidance Line, Option 2.
- **Confirmation Statement**—You will receive a confirmation statement once your Enrollment Form has been processed. The confirmation statement will be mailed to your address on file as supplied by your employer or delivered electronically through the MyFRS.com website. Allow 2 to 3 weeks to receive it. Notify your employer of any address changes.
- **Beneficiary Designation**—Designate a beneficiary by submitting a Beneficiary Designation Form (BEN-001 for the Pension Plan or IPBEN-1 for the Investment Plan). Forms are available online at *MyFRS.com* or by calling the MyFRS Financial Guidance Line and selecting Option 1. If you do not designate a beneficiary, in the event of your death, your benefits, if any, will be distributed in accordance with Section 121.091(8) or Section 121.4501(20), Florida Statutes, as applicable.
- **2nd Election**—You have a one-time opportunity during your FRS career to switch from the FRS plan you initially chose to the other plan. There may be a cost for doing so. You cannot file a 2nd Election using this form. Call the MyFRS Financial Guidance Line, Option 1, or use the online resources on *MyFRS.com* for further information.
- **If You Elected the Pension Plan**—You understand that the Pension Plan is a defined benefit plan, which will provide you with benefit payments at retirement if you meet certain criteria. As of the most recent actuarial valuation date, the FRS actuarial liability exceeded the actuarial value of its assets, yielding an unfunded actuarial liability. This liability may increase or decrease in the future. The Florida Legislature may increase or decrease the amount that you and your employer contribute to this Plan to keep it actuarially funded.
- **If You Elected the Investment Plan**—You understand, acknowledge, and authorize that any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening balance and is subject to the vesting requirements of the Pension Plan. The initial transfer amount is an estimate and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.
- **If You Elected the Investment Plan or the Hybrid Option**—You understand, acknowledge, and authorize the following:
  - You reviewed the fund profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement at *MyFRS.com* before submitting your Enrollment Form and before selecting any investment funds.
  - The Annual Fee Disclosure Statement for the FRS Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The statement is available online in the "Investment Funds" section on *MyFRS.com*, or you can request a printed copy be mailed at no cost to you by calling the MyFRS Financial Guidance Line, Option 4.
  - If you do not select any investment funds, your Plan contributions will be invested in an age-appropriate Retirement Date Fund as provided under Plan provisions. Be sure to review the "Default Investment Fund Notice" located in the "Privacy, Security, & Terms of Use" section on MyFRS.com.
  - At any time after your account is activated, you can change your fund allocations to any of the Plan's investment options by logging in to *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Investment Plan account will be accessible at the end of the month following the effective date of this election.
  - You understand a Self-Directed Brokerage Account is offered by the Plan and enrollment will be available to you after you meet the required Plan provisions.
  - Sections 121.4501(8)(b)2 and 121.4501(15), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.
  - The Investment Plan is a defined contribution plan. The Florida Legislature can increase or decrease the amount that you and your employer contribute to your account.
  - The Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. You may be subject to trading controls on the funds in the event that you trade excessively.
  - Investment management fees are deducted from your Investment Plan account. These fees may change in the future, and funds may be added or terminated. If any of the funds you select are terminated in the future, you will be able to move your assets into other investment funds prior to fund termination. If you do not move your assets out of a terminated fund, those assets will automatically be moved into a replacement fund designated at that time.
  - If you terminate employment and are vested in your account balance, you may be subject to a mandatory payout of your account if the balance is $1,000 or less, or an account maintenance fee of $6 per quarter if your account balance is more than $1,000.
- You consent to electronic delivery of documents through the *MyFRS.com* website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to *MyFRS.com* to view these documents and to make any updates to your email address. Receipt of documents through *MyFRS.com* will continue until you revoke your consent by calling the MyFRS Financial Guidance Line, Option 4. Your internet service or

cellphone provider may charge you a fee for the time required to view your documents online or for other services.

- **If You Elected "Withdraw from the Florida Retirement System"**— You understand, acknowledge, and authorize the following:
  - You either are in a Senior Management Service Class (SMSC)-eligible position or are a compulsory member of the SMSC as provided in Section 121.055(1)(b), Florida Statutes.
  - In lieu of participation in the SMSC, you may withdraw now, or at a later date, from the Florida Retirement System.
  - Your membership in any other state-administered retirement plan will terminate on the effective date of your withdrawal from the Florida Retirement System.
  - By withdrawing from the Florida Retirement System, you are not eligible for disability retirement benefits under any FRS-administered retirement plan.
  - Your decision to withdraw from the Florida Retirement System is irrevocable for as long as you are employed in an eligible position.
  - By entering a mobile phone number, you agree and acknowledge that the MyFRS Financial Guidance Program may send text message alerts and other related messages to that number purpose related to your retirement account. You understand that such messages may be subject to service provider standard text messaging, data, and phone rates and that you, not the MyFRS Financial Guidance Program, will be responsible for such fees. Your service provider can provide information about any such charges. You are not required to agree to receive text messages as a condition of participating in the Investment Plan.
- **Rights and Responsibilities**—A description of your rights and responsibilities under the Pension Plan and the Investment Plan is in the respective Summary Plan Description, the Florida Statutes, and the Administrative Rules and can be obtained by calling the MyFRS Financial Guidance Line, Option 2, **or** by visiting *MyFRS.com*.

Florida Retirement System

2nd Election Retirement Plan Enrollment Form

Before using your one time 2nd Election, be sure you understand the impact of changing from one plan to another. Call the toll-free MyFRS Financial Guidance Line at 1-866-446-9377, Option 2, use the 2nd Election CHOICE SERVICE on MyFRS.com., and review the requirements of Rule 19.11007, F. A.C.

1 Enter Your Info

PLEASE PRINT

LAST NAME _____ FIRST NAME _____ MIDDLE INITIAL _____

LAST 4 DIGITS OF SOCIAL SECURITY NUMBER _____ DATE OF BIRTH (MM/DD/YYYY) _____

2 Select Your Plan

☐ **Option 1: Change from the FRS Investment Plan or FRS Hybrid Option to the FRS Pension Plan**

I want to transfer from the Investment Plan to the Pension Plan and use my existing Investment Plan account balance and possibly other personal resources to "buy" into the Pension Plan.

3

☐ **Option 2: Change from the FRS Pension Plan to the FRS Investment Plan***

I want to transfer the present value of my Pension Plan (if any) and direct all future contributions from my employer and myself to the Investment Plan.

** This option is not available if you currently participate in the Hybrid Option.*

☐ **Option 3: Change from the FRS Pension Plan to the FRS Hybrid Option***

I want to retain my accrued benefit in the Pension Plan (if any), but I want to direct all future contributions from my employer and myself to the Investment Plan.

** To select this option, you must have 8 years of Pension Plan service if you were initially enrolled in the FRS on or after July 1, 2011, or 5 years of Pension Plan service if you were initially enrolled in the FRS prior to July 1, 2011.*

Choose Your Funds

If you selected option 2 or 3, you must choose your Investment Plan funds

☐ **Choose a Retirement Date Fund for me.**
Your Plan contributions will be invested in an age-appropriate Retirement Date Fund. ***Do not complete page two if you selected this option. Complete and submit page one only.***

☐ **I have indicated my choices in the "Choose Your FRS Funds" section of this form.**
Complete and submit page two if you selected this option.

4 Sign Here

By signing below, I acknowledge that I have read and understand the information on pages 2 & 3 of this Enrollment Form, and I certify all supplied information to be true and correct. I understand that this form cannot be processed without the last four digits of my Social Security number, date of birth, plan choice, and signature.

SIGNATURE _____ DATE _____

EMPLOYER NAME _____

PERSONAL EMAIL _____

PHONE NUMBER WITH AREA CODE

☐ MOBILE (RECOMMENDED) _____

☐ OTHER

5 Submit Your Form

By Fax:

1-888-310-5559
Do **not** include a cover sheet.

— OR —

By Mail:

Plan Choice Administrator
P.O. Box 785027
Orlando, FL 32878-5027

Choose Your FRS Funds

Complete this section only if:

- You selected the FRS Investment Plan or the FRS Hybrid Option in Section 2.
- You indicated in Section 2 that you wanted to choose how your contributions are allocated.

Choosing Your Investment Plan Funds

- You can allocate your contributions to any combination of funds below, but your total allocation must add up to 100%.
- You can change your selections at any time after your account is activated by calling the MyFRS Financial Guidance Line, Option 4, or by logging in to *MyFRS.com*. Transfer restrictions may apply.
- For more information about each Investment Plan fund, review the fund profiles, Investment Fund Summary, Default Investment Fund Notice and the Annual Fee Disclosure Statement available on *MyFRS.com*, or call the MyFRS Financial Guidance Line, Option 2, to speak with an experienced, unbiased financial planner.

An Important Note About Fees

Each investment fund charges an annual fee based on a percentage of the balance invested in that fund. Fees vary by fund and are automatically deducted from your account. These are the only fees you will pay as an active member of the Investment Plan.

About Retirement Date Funds

Retirement Date Funds are professionally managed funds that are designed to offer you a single solution for maintaining a diversified portfolio based on the amount of time you have until retirement. As your retirement gets nearer, the fund's investment mix gradually shifts from growth to preservation.

About the Other Funds

The other funds listed below allow you to create your own customized portfolio. "(B)" identifies a fund that will automatically block trades under certain circumstances.

		Fees as of July 1, 2022 shown below as ($).	**Enter % for Each Fund**
RETIREMENT DATE FUNDS			
If you are this age ...		***You might consider this Retirement Date Fund ...***	
Regular Class	**Special Risk or Special Risk Admin.**		
Age 29 or younger	Age 24 or younger	FRS 2060 Retirement Date Fund ($1.10)	%
Age 30 to 34	Age 25 to 29	FRS 2055 Retirement Date Fund ($1.10)	%
Age 35 to 39	Age 30 to 34	FRS 2050 Retirement Date Fund ($1.10)	%
Age 40 to 44	Age 35 to 39	FRS 2045 Retirement Date Fund ($1.10)	%
Age 45 to 49	Age 40 to 44	FRS 2040 Retirement Date Fund ($1.10)	%
Age 50 to 54	Age 45 to 49	FRS 2035 Retirement Date Fund ($1.50)	%
Age 55 to 59	Age 50 to 54	FRS 2030 Retirement Date Fund ($1.60)	%
Age 60 to 64	Age 55 to 59	FRS 2025 Retirement Date Fund ($1.80)	%
Age 65 to 69	Age 60 to 64	FRS 2020 Retirement Date Fund ($1.90)	%
Age 70 or older	Age 65 or older	FRS Retirement Fund ($1.90)	%
OTHER FUNDS			
STABLE VALUE FUND		FRS Stable Value Fund ($1.90)	%
INFLATION PROTECTION FUND		FRS Inflation Sensitive Fund ($3.60)	%
BOND FUNDS		FRS U.S. Bond Enhanced Index Fund ($0.50)	%
		FRS Core Plus Bond Fund ($1.90)	%
U.S. STOCK FUNDS		FRS U.S. Stock Fund ($3.50)	%
		FRS U.S. Stock Market Index Fund ($0.20)	%
FOREIGN AND GLOBAL STOCK FUNDS		FRS Foreign Stock Index Fund ($0.30) (B)	%
		FRS Foreign Stock Fund ($4.60) (B)	%
		FRS Global Stock Fund ($4.70) (B)	%
		TOTAL MUST EQUAL 100%	

Review the Following Important Information Carefully

Do not submit this page with your Enrollment Form

- **Eligibility**—You must be actively employed and earning salary and service credit when your form is received by the Plan Choice Administrator. If it is determined that you were not eligible, your election will be invalid and reversed. If you are on an unpaid leave of absence or you are an employee of an educational institution on summer break, you cannot use your 2nd Election until you return to work.
- **2nd Election Deadline**—This form must be received by the FRS Plan Choice Administrator no later than 4:00 p.m. ET on the last business day you are earning salary and service credit and prior to your date of termination.
- **One-Time Opportunity**—You have only one opportunity during your FRS career to switch from the FRS plan you initially chose to the other plan. If you are a renewed member enrolled in the Investment Plan July 1, 2017 or after, you are not allowed to switch to the Pension Plan.
- **Irrevocable**—A 2nd Election is irrevocable. You must remain in the plan you choose until your FRS-covered employment ends and you retire from the FRS.
- **Effective Date**—Your 2nd Election will become final at 4:00 p.m. ET on the day this form is received by the FRS Plan Choice Administrator.
- **Incomplete Form**—You will be notified if your form is incomplete and was not processed. You must submit a new completed form while eligible in order for your choice to be processed. Keep a copy for your records.
- **Electronic Signature** – An electronic signature must include a systematic digital authentication such as a date or time stamp showing verification of your intent to sign the form. By submitting a digital authenticated electronic signature, you acknowledge that it is the same as a handwritten signature.
- **Reversing an Election Made in Error**—If you make your choice in error or change your mind, you have until 4:00 p.m. ET on the last business day of the month following your election month to cancel your election. To do so, call the MyFRS Financial Guidance Line, Option 2.
- **Confirmation Statement**—You will receive a confirmation statement once your Enrollment Form has been processed. The confirmation statement will be mailed to your address on file as supplied by your employer or delivered electronically through the MyFRS.com website. Allow 2 to 3 weeks to receive it. Notify your employer of any address changes.
- **Beneficiary Designation**—Designate a beneficiary by submitting a Beneficiary Designation Form (BEN-001 for the Pension Plan or IPBEN-1 for the Investment Plan). Forms are available online at *MyFRS.com* or by calling the MyFRS Financial Guidance Line and selecting Option 1. If you do not designate a beneficiary, in the event of your death, your benefits, if any, will be distributed in accordance with Section 121.091(8) or Section 121.4501(20), Florida Statutes, as applicable.
- **If You Elected Option 1**—You understand, acknowledge, and authorize the following:
  - The Pension Plan is a defined benefit plan, which will provide you with benefit payments at retirement if you meet certain criteria. As of the most recent actuarial valuation date, the FRS actuarial liability exceeded the actuarial value of its assets, yielding an unfunded actuarial liability. This liability may increase or decrease in the future. The Florida Legislature may increase or decrease the amount that you and your employer contribute to this Plan to keep it actuarially funded.
  - There is a buy-in cost to make a 2nd Election. The Investment Plan Administrator will apply any and all funds in your Investment Plan account toward this cost. If the buy-in cost is greater than your current Investment Plan account balance, you will be required to pay the difference which is non-refundable. You can find out the buy-in cost by calling the MyFRS Financial Guidance Line, Option 2.
  - Prior to the liquidation and transfer of your account balance to the Pension Plan, you have the ability to move your Investment Plan account balance into conservative investment options to potentially reduce the volatility of your account balance.
- **If You Elected Option 2**—You understand, acknowledge, and authorize that any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening balance and is subject to the vesting requirements of the Pension Plan. The present value of your Pension Plan benefit is not segregated as employee and employer contributions, but rather is an actuarial determination of your accrued Pension Plan benefit. The initial transfer amount is an estimate and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.
- **If You Elected Option 3**—You understand, acknowledge, and authorize that the accrued value of your current Pension Plan benefit will remain in your Pension Plan account and that an Investment Plan account will be established for you to receive all future contributions.
- **If You Elected Option 2 or 3**—You understand, acknowledge, and authorize the following:
  - You reviewed the fund profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement at *MyFRS.com* before submitting your Enrollment Form and before selecting any investment funds.
  - The Annual Fee Disclosure Statement for the FRS Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The statement is available online in the "Investment Funds" section on *MyFRS.com*, or you can request a printed copy be mailed at no cost to you by calling the MyFRS Financial Guidance Line, Option 4.
  - If you do not select any investment funds, your Plan contributions will be invested in an age-appropriate Retirement Date Fund as provided under Plan provisions. Be sure to review the "Default Investment Fund Notice" located in the "Privacy, Security, & Terms of Use" section on MyFRS.com.
  - At any time after your account is activated, you can change your fund allocations to any of the Plan's investment options by logging in to *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Investment Plan account will be accessible at the end of the month following the effective date of this election.
  - A Self-Directed Brokerage Account is offered by the Plan and enrollment will be available to you after you meet the required Plan provisions.
  - Sections 121.4501(8)(b)4 and 121.4501(15)(b), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the
  - U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.
  - The Investment Plan is a defined contribution plan. The Florida Legislature can increase or decrease the amount that you and your employer contribute to your account.
  - The Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. You may be subject to trading controls on the funds in the event that you trade excessively.
  - Investment management fees are deducted from your Investment Plan account. These fees may change in the future, and funds may be added or terminated. If any of the funds you select are terminated in the future, you will be able to move your assets into other investment funds prior to fund termination. If you do not move your assets out of a terminated fund, those assets will automatically be moved into a replacement fund designated at that time.
  - If you terminate employment and are vested in your account balance, you may be subject to a mandatory payout of your account if the balance is $1,000 or less, or an account maintenance fee of $6 per quarter if your account balance is more than $1,000.
- You consent to electronic delivery of documents through the *MyFRS.com* website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to *MyFRS.com* to view these documents and to make any updates to your email address. Receipt of documents through *MyFRS.com* will continue until you revoke your consent by calling the MyFRS Financial Guidance Line, Option 4. Your internet service or cellphone provider may charge you a fee for the time required to view your documents online or for other services.
- By entering a mobile phone number, you agree and acknowledge that the MyFRS Financial Guidance Program may send text message alerts and other related messages to that number purpose related to your retirement account. You understand that such messages may be subject to service provider standard text messaging, data, and phone rates and that you, not the MyFRS Financial Guidance Program, will be responsible for such fees. Your service provider can provide information about any such charges. You are not required to agree to receive text messages as a condition of participating in the Investment Plan.
- **Rights and Responsibilities**—A description of your rights and responsibilities under the Pension Plan and the Investment Plan is in the respective Summary Plan Description, the Florida Statutes, and the Administrative Rules and can be obtained by calling the MyFRS Financial Guidance Line, Option 2, **or** by visiting *MyFRS.com*.

FRS
Florida Retirement System

2nd Election EZ Retirement Plan Enrollment Form

Before using your one time 2nd Election, be sure you understand the impact of changing from one plan to another. Call the toll-free MyFRS Financial Guidance Line at 1-866-446-9377, Option 2, use the 2nd Election CHOICE SERVICE on MyFRS.com, and review the requirements of Rule 19.11007, F. A.C.

1 Enter Your Info

PLEASE PRINT

LAST NAME | FIRST NAME | MIDDLE INITIAL

LAST 4 DIGITS OF SOCIAL SECURITY NUMBER | DATE OF BIRTH (MM/DD/YYYY)

2 Select Your Option

☐ **Option 1: Change from the FRS Investment Plan or FRS Hybrid Option to the FRS Pension Plan**

I want to transfer from the Investment Plan to the Pension Plan. I understand my existing Investment Plan account balance and possibly other personal resources will be used to "buy" into the Pension Plan.

☐ **Option 2: Change from the FRS Pension Plan to the FRS Investment Plan***

I want to transfer the present value of my Pension Plan (if any) and direct all future contributions from myself and my employer to the Investment Plan. I understand the present value (if any) and contributions will be deposited in an age-appropriate Retirement Date Fund based on my current age.

** This option is not available if you currently participate in the Hybrid Option.*

☐ **Option 3: Change from the FRS Pension Plan to the FRS Hybrid Option***

I want to retain my accrued benefit in the Pension Plan (if any), but I want to direct all future contributions from myself and my employer to the Investment Plan. I understand my assets will be deposited in an age-appropriate Retirement Date Fund based on my current age.

** To select this option, you must have 8 years of Pension Plan service if you were initially enrolled in the FRS on or after July 1, 2011, or 5 years of Pension Plan service if you were initially enrolled in the FRS prior to July 1, 2011.*

3 Sign Here

By signing below, I acknowledge that I have read and understand the information on page 2 of this Enrollment Form, and I certify all supplied information to be true and correct. I understand that this form cannot be processed without the last four digits of my Social Security number, date of birth, plan choice, and signature.

SIGNATURE | DATE

EMPLOYER NAME

PERSONAL EMAIL

PHONE NUMBER WITH AREA CODE

☐ MOBILE (RECOMMENDED)
☐ OTHER

4 Submit Your Form

By Fax:

1-888-310-5559
Do **not** include a cover sheet.

— OR —

By Mail:

Plan Choice Administrator
P.O. Box 785027
Orlando, FL 32878-5027

Questions?

MyFRS Financial Guidance Line
1-866-446-9377, Option 2 (TRS 711)

Get free, unbiased guidance from experienced financial planners about the plans or the election process.

MyFRS.com

Visit anytime for tools and information about the FRS Investment Plan and Pension Plan.

Review the Following Important Information Carefully

Do not submit this page with your Enrollment Form

- **Eligibility**—You must be actively employed and earning salary and service credit when your form is received by the FRS Plan Choice Administrator. If it is determined that you were not eligible, your election will be invalid and reversed. If you are on an unpaid leave of absence or you are an employee of an educational institution on summer break, you cannot use your 2nd Election until you return to work.
- **2nd Election Deadline**—This form must be received by the FRS Plan Choice Administrator no later than 4:00 p.m. ET on the last business day you are earning salary and service credit and prior to your date of termination.
- **One-Time Opportunity**—You have only one opportunity during your FRS career to switch from the FRS plan you initially chose to the other plan. If you are a renewed member enrolled in the Investment Plan July 1, 2017 or after, you are not allowed to switch to the Pension Plan.
- **Irrevocable**—A 2nd Election is irrevocable. You must remain in the plan you choose until your FRS-covered employment ends and you retire from the FRS.
- **Effective Date**—Your 2nd Election will become final at 4:00 p.m. ET on the day this form is received by the FRS Plan Choice Administrator.
- **Incomplete Form**—You will be notified if your form is incomplete and was not processed. You must submit a new completed form while eligible in order for your choice to be processed. Keep a copy for your records.
- **Electronic Signature** – An electronic signature must include a systematic digital authentication such as a date or time stamp showing verification of your intent to sign the form. By submitting a digital authenticated electronic signature, you acknowledge that it is the same as a handwritten signature.
- **Reversing an Election Made in Error**—If you make your choice in error or change your mind, you have until 4:00 p.m. ET on the last business day of the month following your election month to cancel your election. To do so, call the MyFRS Financial Guidance Line and select Option 2.
- **Confirmation Statement**—You will receive a confirmation statement once your Enrollment Form has been processed. The confirmation statement will be mailed to your address on file as supplied by your employer or delivered electronically through the MyFRS.com website. Allow 2 to 3 weeks to receive it. Notify your employer of any address changes.
- **Beneficiary Designation**—Designate a beneficiary by submitting a Beneficiary Designation Form (BEN-001 for the Pension Plan or IPBEN-1 for the Investment Plan). Forms are available online at *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 1. If you do not designate a beneficiary, in the event of your death, your benefits, if any, will be distributed in accordance with Section 121.091(8) or Section 121.4501(20), Florida Statutes, as applicable.
- **If You Elected Option 1**—You understand, acknowledge, and authorize the following:
  - The Pension Plan is a defined benefit plan, which will provide you with benefit payments at retirement if you meet certain criteria. As of the most recent actuarial valuation date, the FRS actuarial liability exceeded the actuarial value of its assets, yielding an unfunded actuarial liability. This liability may increase or decrease in the future. The Florida Legislature may increase or decrease the amount that you and your employer contribute to this Plan to keep it actuarially funded.
  - There is a buy-in cost to make a 2nd Election. The Investment Plan Administrator will apply any and all funds in your Investment Plan account toward this cost. If the buy-in cost is greater than your current Investment Plan account balance, you will be required to pay the difference, which is non-refundable. You can find out the buy-in cost by calling the MyFRS Financial Guidance Line, Option 2.
  - Prior to the liquidation and transfer of your account balance to the Pension Plan, you have the ability to move your Investment Plan account balance into conservative investment options to potentially reduce the volatility of your account balance.
- **If You Elected Option 2**—You understand, acknowledge, and authorize that any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening balance and is subject to the vesting requirements of the Pension Plan. The present value of your Pension Plan benefit is not segregated as employee and employer contributions, but rather is an actuarial determination of your accrued Pension Plan benefit. The initial transfer amount is an estimate and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.
- **If You Elected Option 3**—You understand, acknowledge, and authorize that the accrued value of your current Pension Plan benefit will remain in your Pension Plan account and that an Investment Plan account will be established for you to receive all future contributions.

  If You Elected Option 2 or 3—You understand, acknowledge, and authorize the following:
  - You reviewed the fund profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement at *MyFRS.com* before submitting your Enrollment Form and before selecting any investment funds.
  - The Annual Fee Disclosure Statement for the FRS Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The statement is available online in the "Investment Funds" section on *MyFRS.com*, or you can request a printed copy be mailed at no cost to you by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Plan assets will be invested in an age-appropriate Retirement Date Fund as provided under Plan provisions. Be sure to review the "Default Investment Fund Notice" located in the "Privacy, Security, & Terms of Use" section on MyFRS.com. At any time after your account is activated, you can change your fund allocations to any of the Plan's investment options by logging in to *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Investment Plan account will be accessible at the end of the month following the effective date of this election.
  - A Self-Directed Brokerage Account is offered by the Plan and enrollment will be available to you after you meet the required Plan provisions.
  - Sections 121.4501(8)(b)2 and 121.4501(15), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.
  - The Investment Plan is a defined contribution plan. The Florida Legislature can increase or decrease the amount that you and your employer contribute to your account.
  - The Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. You may be subject to trading controls on the funds in the event that you trade excessively.
  - Investment management fees are deducted from your Investment Plan account. These fees may change in the future, and funds may be added or terminated. If any of the funds you select are terminated in the future, you will be able to move your assets into other investment funds prior to fund termination. If you do not move your assets out of a terminated fund, those assets will automatically be moved into a replacement fund designated at that time.
  - If you terminate employment and are vested in your account balance, you may be subject to a mandatory payout of your account if the balance is $1,000 or less, or an account maintenance fee of $6 per quarter if your account balance is more than $1,000.
  - You consent to electronic delivery of documents through the *MyFRS.com* website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to *MyFRS.com* to view these documents and to make any updates to your email address. Receipt of documents through *MyFRS.com* will continue until you revoke your consent by calling the MyFRS Financial Guidance Line, Option 4. Your internet service or cellphone provider may charge you a fee for the time required to view your documents online or for other services.
  - By entering a mobile phone number, you agree and acknowledge that the MyFRS Financial Guidance Program may send text message alerts and other related messages to that number for purposes related to your retirement account. You understand that such messages may be subject to service provider standard text messaging, data, and phone and that you, not the MyFRS Financial Guidance Program, will be responsible for such fees. Your service provider can provide information about any such charges. You are not required to agree to receive text messages as a condition of participating in the Investment Plan.
- **Rights and Responsibilities**—A description of your rights and responsibilities under the Pension Plan and the Investment Plan is in the respective Summary Plan Description, the Florida Statutes, and the Administrative Rules and can be obtained by calling the MyFRS Financial Guidance Line, Option 2, **or** by visiting *MyFRS.com.*

FRS
Florida Retirement System

State Community College System Optional Retirement Program (SCCSORP) Retirement Plan Conversion Form

Your retirement plan conversion election becomes effective on the first day of the month after the FRS Plan Choice Administrator receives your completed and signed form.

1 Enter Your Info

PLEASE PRINT

LAST NAME _____ FIRST NAME _____ MI _____

LAST 4 DIGITS OF SOCIAL SECURITY NUMBER _____ DATE OF BIRTH (MM/DD/YYYY) _____

2 Select Your Option

- ☐ Buy into the FRS Pension Plan and close my SCCSORP account
- ☐ Switch to the FRS Investment Plan for future contributions and retain my current SCCSORP account
- ☐ Switch to the FRS Hybrid Option
  See special eligibility requirements on page 3.

3 Choose Your Funds

If you selected the FRS Investment Plan or the FRS Hybrid Option, you must choose your Investment Plan funds.

- ☐ **Choose a Retirement Date Fund for me.**
  Your Plan contributions will be invested in an age-appropriate Retirement Date Fund.
  Do not complete page two if you selected this option. Complete and submit page one only.
- ☐ **I have indicated my choices in the "Choose Your FRS Funds" section of this form.**
  Complete and submit page two if you selected this option.

4 Sign Here

By signing below, I acknowledge that I have read and understand the information on pages 2, 3 and 4 of this Conversion Form, and I certify all supplied information to be true and correct. I understand that this form cannot be processed without the last four digits of my Social Security number, date of birth, plan choice, and signature.

SIGNATURE _____ DATE _____

EMPLOYER NAME _____

PERSONAL EMAIL _____

PHONE NUMBER WITH AREA CODE

- ☐ MOBILE (RECOMMENDED) _____
- ☐ OTHER

5 Submit Your Form

By Fax:

1-888-310-5559
Do not include a cover sheet.

— OR —

By Mail:

Plan Choice Administrator
P.O. Box 785027
Orlando, FL 32878-5027

Questions?

MyFRS Financial Guidance Line
1-866-446-9377, Option 2 (TRS 711)
Get free, unbiased guidance from experienced financial planners about the plans or the election process.

MyFRS.com
Visit anytime for tools and information about the FRS Investment Plan and Pension Plan.

Choose Your FRS Funds

Complete this section only if:

- You selected the FRS Investment Plan or the FRS Hybrid Option in Section 2.
- You indicated in Section 2 that you wanted to choose how your contributions are allocated.

Choosing Your Investment Plan Funds

- You can allocate your contributions to any combination of funds below, but your total allocation must add up to 100%.
- You can change your selections at any time after your account is activated by calling the MyFRS Financial Guidance Line, Option 4, or by logging in to *MyFRS.com*. Transfer restrictions may apply.
- For more information about each Investment Plan fund, review the fund profiles, Investment Fund Summary, Default Investment Fund Notice and the Annual Fee Disclosure Statement available on *MyFRS.com*, or call the MyFRS Financial Guidance Line, Option 2, to speak with an experienced, unbiased financial planner.

An Important Note About Fees

Each investment fund charges an annual fee based on a percentage of the balance invested in that fund. Fees vary by fund and are automatically deducted from your account. These are the only fees you will pay as an active member of the Investment Plan.

About Retirement Date Funds

Retirement Date Funds are professionally managed funds that are designed to offer you a single solution for maintaining a diversified portfolio based on the amount of time you have until retirement. As your retirement gets nearer, the fund's investment mix gradually shifts from growth to preservation.

About the Other Funds

The other funds listed below allow you to create your own customized portfolio. "(B)" identifies a fund that will automatically block trades under certain circumstances.

		Fees as of July 1, 2022 shown below as ($).	Enter % for Each Fund
RETIREMENT DATE FUNDS			
If you are this age ...		***You might consider this Retirement Date Fund ...***	
Regular Class	**Special Risk or Special Risk Admin.**		
Age 29 or younger	Age 24 or younger	FRS 2060 Retirement Date Fund ($1.10)	%
Age 30 to 34	Age 25 to 29	FRS 2055 Retirement Date Fund ($1.10)	%
Age 35 to 39	Age 30 to 34	FRS 2050 Retirement Date Fund ($1.10)	%
Age 40 to 44	Age 35 to 39	FRS 2045 Retirement Date Fund ($1.10)	%
Age 45 to 49	Age 40 to 44	FRS 2040 Retirement Date Fund ($1.30)	%
Age 50 to 54	Age 45 to 49	FRS 2035 Retirement Date Fund ($1.50)	%
Age 55 to 59	Age 50 to 54	FRS 2030 Retirement Date Fund ($1.60)	%
Age 60 to 64	Age 55 to 59	FRS 2025 Retirement Date Fund ($1.80)	%
Age 65 to 69	Age 60 to 64	FRS 2020 Retirement Date Fund ($1.90)	%
Age 70 or older	Age 65 or older	FRS Retirement Fund ($1.90)	%
OTHER FUNDS			
STABLE VALUE FUND		FRS Stable Value Fund ($1.90)	%
INFLATION PROTECTION FUND		FRS Inflation Sensitive Fund ($3.60)	%
BOND FUNDS		FRS U.S. Bond Enhanced Index Fund ($0.50)	%
		FRS Core Plus Bond Fund ($1.90)	%
U.S. STOCK FUNDS		FRS U.S. Stock Fund ($3.50)	%
		FRS U.S. Stock Market Index Fund ($0.20)	%
FOREIGN AND GLOBAL STOCK FUNDS		FRS Foreign Stock Index Fund ($0.30) (B)	%
		FRS Foreign Stock Fund ($4.60) (B)	%
		FRS Global Stock Fund ($4.70) (B)	%
		TOTAL MUST EQUAL 100%	

Review the Following Important Information Carefully

Do not submit this page with your Enrollment Form.

- **Hybrid Option Special Eligibility Requirements**—The Hybrid Option is available if you have 8 years of previous Pension Plan service and were initially enrolled in the FRS on or after July 1, 2011 (5 years if initially hired prior to July 1, 2011). This option is designed to freeze your accrued Pension Plan benefit and establish an Investment Plan account for all future employer and employee contributions. For more information, call the MyFRS Financial Guidance Line, Option 2.
- **Incomplete Form**—You will be notified if your form is incomplete and was not processed. You must submit a new completed form by your deadline in order for your choice to be processed. Keep a copy for your records.
- **Electronic Signature** – An electronic signature must include a systematic digital authentication such as a date or time stamp showing verification of your intent to sign the form. By submitting a digital authenticated electronic signature, you acknowledge that it is the same as a handwritten signature.
- **Eligibility**—You must be actively employed and earning salary and service credit when your form is received by the Plan Choice Administrator. If it is determined that you were not eligible, your election will be invalid.
- **Reversing an Election Made in Error**—If you make your choice in error or change your mind, you have until 4:00 p.m. ET on the last business day of the month following your election month to cancel your election. To do so, call the MyFRS Financial Guidance Line, Option 2.
- **Confirmation Statement**—You will receive a confirmation statement once your Enrollment Form has been processed. The confirmation statement will be mailed to your address on file as supplied by your employer or delivered electronically through the MyFRS.com website. Allow 2 to 3 weeks to receive it. Notify your employer of any address changes.
- **Beneficiary Designation**—Designate a beneficiary by submitting a Beneficiary Designation Form (BEN-001 for the Pension Plan or IPBEN-1 for the Investment Plan). Forms are available online at *MyFRS.com* or by calling the MyFRS Financial Guidance Line and selecting Option 1. If you do not designate a beneficiary, in the event of your death, your benefits, if any, will be distributed in accordance with Section 121.091(8) or Section 121.4501(20), Florida Statutes, as applicable.
- **2nd Election**—You may have a one-time opportunity during your FRS career to switch from the FRS plan you initially chose to the other plan. There may be a cost for doing so. You cannot file a 2nd Election using this form. Call the MyFRS Financial Guidance Line, Option 1, or use the online resources on *MyFRS.com* for further information.
- **If You Elected "Buy into the FRS Pension Plan and Close my SCCSORP Account"**—You understand, acknowledge, and authorize the following:
  - Your current SCCSORP account will be closed and your account balance will be transferred to the Pension Plan.
  - Your election to close your SCCSORP account and buy into the FRS Pension Plan is irrevocable and you cannot re-enter the SCCSORP at any time in the future.
  - There may be a buy-in cost to make this plan change. This buy-in cost includes the amount necessary to buy into the Health Insurance Subsidy available to retirees of the FRS.
  - You must transfer funds from your SCCSORP account to the Pension Plan in an amount that is equal to the buy-in cost. These funds can include prior career benefits and rollover money in your account. If you do not have sufficient funds in your SCCSORP account, you understand you must use personal funds to pay the additional amount. You can find out the amount of the buy-in cost by calling the MyFRS Financial Guidance Line and selecting Option 2.
  - You must meet the vesting requirements of the Pension Plan. However, the service credit you purchase under the Pension Plan for your previous SCCSORP service will count toward the vesting requirement.
  - The Pension Plan is a defined benefit plan, which will provide you with benefit payments at retirement if you meet certain criteria. As of the most recent actuarial valuation date, the FRS actuarial liability exceeded the actuarial value of its assets, yielding an unfunded actuarial liability. This liability may increase or decrease in the future. The Florida Legislature may increase or decrease the amount that you and your employer contribute to this plan to keep it actuarially funded.
  - To designate a beneficiary for the SCCSORP, I understand that I must contact the provider for that plan.
- **If You Elected "Switch to the FRS Investment Plan for Future Contributions and Retain My Current SCCSORP Account"**—You understand, acknowledge, and authorize the following:
  - Your SCCSORP account and balance will remain in place and all future employer and employee contributions will be directed to your Investment Plan account.
  - There is no buy-in cost to make this plan change.
  - Your combined service under the Investment Plan, Pension Plan, and/or SCCSORP must equal at least 1 year for you to be vested in your employer's contributions and associated earnings under the Investment Plan.
  - The present value of any previous Pension Plan service will be transferred to the Investment Plan as your opening account balance and this amount will be vested after you meet the vesting requirements of the Pension Plan (including your service under the Pension Plan and Investment Plan, but excluding your SCCSORP service).
- **If You Elected "Switch to the FRS Hybrid Option"**—You understand, acknowledge, and authorize the following:
  - Your SCCSORP account and balance will remain in place and all future employer and employee contributions will be directed to your Investment Plan account.
  - Your previous Pension Plan service will remain in the Pension Plan.
- **If You Elected "Switch to the FRS Investment Plan for Future Contributions and Retain My Current SCCSORP Account" OR "Switch to the FRS Hybrid Option"**—You understand, acknowledge, and authorize the following:
  - You elected to join the Investment Plan and your current SCCSORP account will remain in place, but future contributions will go into your Investment Plan account at the rate authorized under law for that plan.
  - You reviewed the fund profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement at *MyFRS.com* before submitting your Enrollment Form and before selecting any investment funds.
  - The Annual Fee Disclosure Statement for the FRS Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The statement is available online in the "Investment Funds" section on *MyFRS.com*, or you can request a printed copy be mailed at no cost to you by calling the MyFRS Financial Guidance Line and selecting Option 4.
  - Any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening balance and is subject to the vesting requirements of the Pension Plan. The initial transfer amount is an estimate and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.
  - If you do not select any investment funds, your Plan contributions will be invested in an age-appropriate Retirement Date Fund as provided under Plan provisions. Be sure to review the "Default Investment Fund Notice" located in the "Privacy, Security, & Terms of Use" section on MyFRS.com.
  - At any time after your account is activated, you can change your fund allocations to any of the Plan's investment options by logging in to *MyFRS.com* or by calling the MyFRS Financial Guidance Line, Option 4.
  - Your Investment Plan account will be accessible at the end of the month following the effective date of this election.

- You understand a Self-Directed Brokerage Account is offered by the Plan and enrollment will be available to you after you meet the required Plan provisions.
- Sections 121.4501(8)(b)2 and 121.4501(15), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.
- The Investment Plan is a defined contribution plan. The Florida Legislature can increase or decrease the amount that you and your employer contribute to your account.
- The Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. You may be subject to trading controls on the funds in the event that you trade excessively.
- Investment management fees are deducted from your Investment Plan account. These fees may change in the future, and funds may be added or terminated. If any of the funds you select are terminated in the future, you will be able to move your assets into other investment funds prior to fund termination. If you do not move your assets out of a terminated fund, those assets will automatically be moved into a replacement fund designated at that time.
- If you terminate employment and are vested in your account balance, you may be subject to a mandatory payout of your account if the balance is $1,000 or less, or an account maintenance fee of $6 per quarter if your account balance is more than $1,000.
- You consent to electronic delivery of documents through the *MyFRS.com* website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to *MyFRS.com* to view these documents and to make any updates to your email address. Receipt of documents through *MyFRS.com* will continue until you revoke your consent by calling the MyFRS Financial Guidance Line, Option 4. Your internet service or cellphone provider may charge you a fee for the time required to view your documents online or for other services.

- By entering a mobile phone number, you agree and acknowledge that the MyFRS Financial Guidance Program may send text message alerts and other related messages to that number purpose related to your retirement account. You understand that such messages may be subject to service provider standard text messaging, data, and phone rates and that you, not the MyFRS Financial Guidance Program, will be responsible for such fees. Your service provider can provide information about any such charges. You are not required to agree to receive text messages as a condition of participating in the Investment Plan.
- **Rights and Responsibilities**—A description of your rights and responsibilities under the Pension Plan and the Investment Plan is in the respective Summary Plan Description, the Florida Statutes, and the Administrative Rules and can be obtained by calling the MyFRS Financial Guidance Line, Option 2, **or** by visiting *MyFRS.com*.

FRS
Florida Retirement System

FRS Employment Certification Form

This form is not an offer of employment and completion of this form does not constitute enrollment in a retirement program under the Florida Retirement System (FRS). If you are hired, information about your retirement plan options may be mailed to your address on file.

1 Enter Your Info

PLEASE PRINT

NAME _____ SOCIAL SECURITY NUMBER _____

CURRENT AGENCY NAME _____ PREVIOUS AGENCY NAME _____

2 Confirm Prior Membership

Have you ever been a member of a State of Florida-administered retirement plan?

☐ **No, I have never been a member of a State of Florida-administered retirement plan.**
If No, skip to section 4.

☐ **Yes, I have been a member of a State of Florida-administered retirement plan.**
If Yes, indicate which plan(s) you are or were a member of, then proceed to section 3.

- ☐ FRS Pension Plan (including DROP)
- ☐ FRS Investment Plan
- ☐ Senior Management Service Optional Annuity Program (SMSOAP)
- ☐ State Community College System Optional Retirement Program (SCCSORP)
- ☐ State University System Optional Retirement Program (SUSORP)
- ☐ Other _____

If you answered YES above but have never made a retirement plan election (including default) between the FRS Pension Plan and the FRS Investment Plan, you will have a choice period established for you with a designated deadline. See page 2 for additional information on making a choice.

3 Confirm Retiree Status

Are you retired from a State of Florida-administered plan? You are considered retired if:

- You have received any benefits (other than a withdrawal of your employee contributions) under the FRS Pension Plan, including DROP.
- You have taken any distribution (including a rollover) from the FRS Investment Plan, or other state-administered retirement programs offered by state universities (SUSORP), state community colleges (SCCSORP), state government for senior managers (SMSOAP), or local governments for senior managers.

☐ **No, I am not retired from a State of Florida-administered plan.** I understand that if it is later determined I am retired, both my employer and I might be liable for repaying retirement benefits I have received if I am reemployed by or provide services to an FRS-covered employer through any paid or unpaid arrangement as described below. Refer to Page 2 for additional information.

☐ **Yes, I am retired from a State of Florida-administered plan, and I understand I must satisfy any termination requirement prior to returning to FRS employment.**
If Yes, enter your FRS Pension Plan retirement effective date, DROP termination date, or date you received your first distribution from the FRS Investment Plan, SUSORP, SCCSORP, SMSOAP, or other plan.

DATE _____

4 Sign Here

By signing below, I acknowledge that I have read and understand the information on pages 1 and 2 of this form, and I certify all supplied information to be true and correct.

SIGNATURE _____ DATE _____

Questions? Call the MyFRS Financial Guidance Line at 1-866-446-9377, Option 2 (TRS 711) or visit MyFRS.com.

This completed form, including page 2, should be retained in the employee's personnel file. Do not send this form to the FRS, unless requested.

Review the Following Important Information Carefully

Section 2 – Confirm prior membership

If you answered NO - Not Previously Enrolled in the FRS

A New Hire Kit will be mailed to your address on file with your employer within 30 to 60 days after your hire date.

- You are responsible for ensuring your retirement plan election is received by the Plan Choice Administrator on or before 4:00 p.m. ET on the last business day of the 8th month following your month of hire.
- If you do not submit an election choice, the Investment Plan will be considered your initial election by default. Exception: If you are enrolled in the Special Risk Class, the Pension Plan will be considered your initial default election.

If you answered YES - Previously Enrolled in the FRS

- If you were previously enrolled in the FRS, made an active election or defaulted into the FRS Pension Plan or FRS Investment Plan, and separated employment without retiring you will not receive a new choice window. You will continue to participate in the plan you were enrolled in at the time of separation and continue to accrue service credit under that plan.

- If you were previously enrolled in the FRS and did not make an election between the FRS Pension Plan and FRS Investment Plan during your previous enrollment in the FRS, you will receive a choice window with a designated choice deadline. This would include those who have never had an opportunity to make a retirement plan election, members with Pension Plan service prior to July 1, 2002, and who return to FRS employment today, and new hires on or after July 1, 2002 who had an election period established previously but separated employment before making an election or defaulting.
  - You are responsible for ensuring your election is received by the Plan Choice Administrator on or before 4:00 p.m. ET on the last business day of the 8th month following your month of hire.
  - If you do not submit an election, the Investment Plan will be considered your initial election by default. Exception: If you are enrolled in the Special Risk Class, the Pension Plan will be considered your initial default election.
  - If you elect or default to the Investment Plan, any accrued value you may have in the Pension Plan will be transferred to your Investment Plan account as your opening account balance and is subject to the vesting requirements of the Pension Plan. The initial transfer amount is an estimate, and your account will be reconciled within 60 days of the transfer using your actual FRS membership record pursuant to Florida law. You direct that all future employer and employee contributions be deposited in your Investment Plan account.

Section 3 – Confirm Retiree Status

If you are a Pension Plan retiree, you understand:

- If you are reemployed within six calendar months of retirement in any type of position with an FRS-participating employer, your retirement and DROP status (if applicable) are voided, all retirement and DROP benefits you received must be repaid, and you must reapply for retirement to receive future benefits.
- If you are reemployed during months 7 through 12 after retirement in any type of position with an FRS-participating employer, your monthly retirement benefit must be suspended and any overpaid benefits you received must be repaid.

If you are an Investment Plan SUSORP, SCCSORP, or SMSOAP retiree, you understand:

- If you are reemployed within the first six calendar months of retirement in **any type of position** with an FRS-participating employer, any benefits you received must be repaid, or you must terminate employment.
- If you are reemployed during calendar months 7 through 12 after retirement in **any type of position** with an FRS-participating employer, you will not be eligible for additional distributions until you terminate employment or complete 12 calendar months of retirement (whichever occurs first).

- **Any type of position** includes, **but is not limited to**, regularly established, full-time, part-time, OPS, temporary, seasonal, substitute teachers, adjunct professors, etc. Also, any paid or unpaid positions with an FRS employer, service arrangements with an FRS employer, employment by or through a third-party providing service to an FRS employer, or positions pre-arranged before retirement to provide services after retirement to any FRS employer, are prohibited.
- Florida law requires a return of all overpaid Pension Plan benefit payments or Investment Plan distributions received by a member who has violated the FRS termination or reemployment provisions. Similar provisions apply to overpaid SUSORP, SCCSORP, or other state-administered plan distributions – contact that plan's administrator for details.
- There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer and are reemployed as a school resource officer by an FRS-covered employer during the seventh through twelfth calendar months after your retirement date or after your DROP termination date, you are eligible to receive both your salary and retirement benefits during this period.
- Effective July 1, 2017, retirees of the Investment Plan, SUSORP, SMSOAP, SCCSORP are eligible for renewed membership in the Investment Plan, SUSORP, SMSOAP, SCCSORP. You must be employed in an FRS-covered position on or after July 1, 2017 in order to have renewed membership. Renewed members may not use a second election to change to the Pension Plan.

This completed form, including page 2, should be retained in the employee's personnel file. Do not send this form to the FRS, unless requested.

FRS
Florida Retirement System

EMPLOYEE ROLLOVER DEPOSIT FORM
REQUEST TO TRANSFER FUNDS TO THE FRS INVESTMENT PLAN

Complete this form to request to rollover money from an eligible retirement plan into your FRS Investment Plan account. Funds will not be invested until a properly completed form has been received. See Section 6 for a list of eligible type retirement plans (which EXCLUDES a Roth IRA). You are eligible roll your funds to the FRS Investment Plan if you are one of the following: the plan participant, the surviving spouse of a deceased plan participant; or the spouse or former spouse of a plan participant under a Qualified Domestic Relations Order. Be sure to read all of the instructions and information prior to completing this form. The Eligible Rollover Deposit is a one-time plan transaction separate from your current FRS Investment Plan. **This form cannot be processed without your signature which is required on Page 2 in Section 5.**

Refer to the IPRO-1 Checklist for instructions on completing each section of this form. If you need assistance in completing this form, or need to discuss the process for rolling your assets into the FRS Investment Plan, please call the MyFRS Financial Guidance Line at 1-866-446-9377, Option 4, (TRS 711) to speak with the FRS Investment Plan Administrator.

SECTION 1: INFORMATION ABOUT YOU

Last Name	First Name	MI	Last 4 SSN

Date of Birth	Telephone Number	Email Address*

Street Address	City	State, Zip

*See Section 9 regarding electronic use of your email address and electronic delivery.

SECTION 2: INFORMATION ABOUT YOUR REQUEST

☐ **Direct Rollover** – Your funds are being directly rolled into the FRS Investment Plan from another financial institution instead of being paid directly to you. You have not paid taxes on these funds and you will be taxed when you receive a distribution of your FRS Investment Plan.

☐ **Indirect Rollover** – You previously received a distribution of these funds and are depositing these funds into your FRS Investment Plan account within 60 days of receiving the distribution. You paid taxes on these funds at the time of distribution. See Section 8 for required documents to be submitted.

Provide the amount that you are rolling into your FRS Investment Plan account.

$	Taxable Amount (Direct Rollover)	This amount is pre-tax contributions that you will pay taxes on if you withdraw these funds from the FRS (taxed in the future).
$	Non-taxable Amount (Indirect Rollover)	This amount is after-tax contributions and you have already paid taxes prior to this rollover. (Excludes Roth IRA)
$	Total Amount of Rollover	This is the total amount that will be deposited into your account.

SECTION 3: INFORMATION ABOUT THE QUALIFIED PLAN

Name of Financial Institution of Qualified Plan	Date of Distribution (indirect rollovers only)

SECTION 4: INVESTMENT OPTIONS

By using this *Employee Rollover Deposit Form*, you are initially choosing to have your rollover deposit invested in one of the following two investment options. **If you fail to select one of the investment options, you are affirmatively electing to have your rollover deposited in the FRS Stable Value Fund (*choose only one*)**:

____ **100% invested in accordance with my current Investment Plan allocations.**

____ **100% invested in the FRS Stable Value Fund** – Fees as of July 1, 2021 - ***$1.90.*** See Section 6 for further explanation of the FRS Stable Value Fund.

The description above shows the first year annual fees (in ***bold italics***) that would be paid out of your account balance based on a $1,000 investment in that fund. The fees on this form may have changed since the form was printed.

SECTION 5: CERTIFICATION

Pursuant to Section 121.4501(5)(e), F.S., I wish to make an eligible rollover deposit into the FRS Investment Plan. The Investment Plan accepts rollovers that include both taxable and non-taxable (any amounts that have already been taxed) amounts (excludes Roth IRA). I have provided evidence by the attached documentation that the rollover amount does not exceed the taxable amount. If any of the rollover contribution is subsequently determined to be ineligible for rollover, I understand that the Plan will distribute the ineligible amount and earnings, if applicable. I certify I have read this form and instruction in its entirety and the information I have provided is true and complete to the best of my knowledge.

You certify that your Eligible Rollover Deposit is eligible to be rolled into the FRS Investment Plan and you are rolling over your Eligible Employee Rollover Deposit no later than the 60th day after receiving it, if the funds are coming from an IRA. This IRA is a traditional IRA, Simple IRA or SEP IRA (not a Roth IRA). You also certify that this Eligible Employee Rollover Deposit is not a part of a series of payments over your life expectancy or over a period of 10 years or more, and does not include any required minimum distributions with respect to your previous employer's plan or IRA. This rollover does not include a hardship distribution, corrective distribution, nor any amounts that are deemed to have been distributed from a qualified retirement plan due to a default on a loan.

Signature _____ Date _____

SECTION 6: INSTRUCTIONS

Use this form to request a transfer of funds to the FRS Investment Plan. This is known as a direct or indirect rollover of tax-deferred money from an eligible retirement plan. You must complete all sections of this form. If an incomplete form is received the rollover will not be processed. For an indirect rollover, **you must complete the rollover deposit within 60 days of receiving the assets** to avoid paying income taxes and a potential early withdrawal penalty. You can only rollover and invest assets into the FRS Investment Plan from another qualified plan which includes: 1) a qualified Traditional IRA, Simple IRA or SEP IRA at another custodian; (2) an eligible retirement plan (401 defined contribution or 401 defined benefit); (3) 457(b); (4) 403(b) pre-tax; or (5) the Federal Employee's Thrift Savings Plan. See Section 9 for a list of retirement plans/distributions that **are not eligible** to be moved into the FRS Investment Plan.

Section 1: Information About You. Enter your last name, first name and middle initial along with the last 4 digits of your SSN. Enter your address including the City, State and zip code. Enter your telephone number and email address.

Section 2: Information About Your Request. Check the "Direct Rollover" box if the funds are being transferred directly to the FRS Investment Plan from an outside Financial Institution. Check the "Indirect Rollover" box if you are rolling over after tax monies and you have already received a distribution and you are sending a check to be deposited into your existing FRS Investment Plan account. These funds must be accounted for separately. Provide a breakout of the pre-tax or after-tax amount of the rollover. See Section 8 for required documentation.

- The amount of the transfer from your direct rollover that will be taxable when you take a future distribution.
- The amount of the transfer that is not taxable because you have already paid the taxes when you received a distribution of the funds.
- A total of all funds that will be deposited into your FRS Investment Plan account.

Section 3: Information About the Qualified Plan. Provide the name of the financial institution where that funds are currently being held. If this request is an indirect rollover, provide the date of the distribution. Additional documents will be required showing the distribution information.

Section 4: Investment Options. Choose one of the investment options listed where you would like to have your rollover deposit invested. If you select the FRS Stable Value Fund, you understand it focuses on the preservation of capital, retaining the value of your investment regardless of what stock or bond markets are doing. The fund primarily invests in fixed income securities and wrap contracts offered by banks and insurance companies. Stable Value funds are not FDIC insured or guaranteed. **If you fail to select one of the investment options, you are affirmatively electing to have your rollover deposited in the FRS Stable Value Fund.** If your rollover has both pretax and after-tax money, your selected investment allocations will be used to process your rollover contributions. To see the latest fee and fund information, go to the MyFRS.com website. To change your investment fund selections after your account is activated, contact the Investment Plan Administrator, at 1-866-446-9377 Option 4, or by logging into your account on MyFRS.com. You have a suite of retirement date funds and nine investment options to choose from. Transfer restrictions may apply. Contact the MyFRS Financial Guidance Line at 1-866-446-9377, Option 2 to use the free MyFRS Financial Guidance Program resources to help you understand your investment fund choices. By submitting this form, you acknowledge that you reviewed the Fund Profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement in the "Investment Funds" section at MyFRS.com. You can request a printed copy of these items be mailed to you at no cost by calling the Investment Plan Administrator.

Section 5: Certification. Read "Section 9: Important Information" section of this form. By submitting this form, you acknowledge you have read all the information and that the information you provided is true and correct. You understand Employee Rollover Deposits are reported to the IRS. You hereby release the Plan Sponsor and Plan Administrator from any claim for damages on account of the failure of this transaction to qualify as a valid rollover. You authorize the transfer of assets to the Investment Plan as detailed above. You further authorize the Investment Plan Administrator to process this request on your behalf. You understand it is your responsibility to assure the prompt transfer of assets by the current custodian. You have read and understand all information in these instructions and hereby provide the applicable eligible rollover certification.

SECTION 7: SUBMISSION OPTIONS

The rollover check must be made payable to the "FRS Investment Plan – FBO (For the Benefit Of) [your name]." Your Social Security Number and IRA/Qualified Plan Account Number must be included on the check. See Section 8 for additional required documentation.

This form along with all documentation should be sent to **ATTN: FRS INVESTMENT PLAN ADMINISTRATOR** by one of the following methods:

Fax	Regular US Postal Service	Overnight Courier
FRS Investment Plan Administrator **1-888-310-5559**	**FRS Investment Plan Administrator** **P.O. Box 785027** **Orlando, FL 32878-5027**	**FRS Investment Plan Administrator** **2300 Discovery Drive** **Orlando, FL 32826**

A confirmation statement will be mailed within 2 – 3 weeks to your address of record once your funds have been deposited into your account. You will be notified if, for any reason, the rollover cannot be processed.

SECTION 8: REQUIRED DOCUMENTATION

In addition to this form, you must provide documentation that shows the rollover contribution is eligible to be rolled into the Plan. If documentation is not provided, it may be necessary for you to submit additional information. Send a copy of the distribution statement/payment confirmation, IRS Form 1099-R, or letter that you received from your prior employer plan or IRA showing your distribution to determine if the rollover is from an eligible plan and can be rolled into the Plan. This documentation should include:

- Plan Name
- Gross distribution (total amount of payment before deductions)
- Taxable amount (portion of the payment that will be taxable to you when you withdraw it from the plan)
- Federal withholding (taxes withheld from the payment)
- Date of distribution (required if you are doing an indirect rollover)
- Contributions you deferred as after-tax and/or Roth, if applicable

Provide only copies – do not submit any original documentation (except for this form). Documentation submitted for rollover processing cannot be returned to you.

SECTION 9: IMPORTANT INFORMATION

1. Once you roll over eligible retirement monies into the FRS Investment Plan, you cannot receive any distributions of these funds (or your Investment Plan account balance) while you are actively employed. Once you have terminated all FRS-covered employment for 3 calendar months you can request a distribution of your FRS Investment Plan. You may be eligible to withdraw a one-time distribution of up to 10% of your Investment Plan account balance one calendar month following the month of your termination if you meet the normal retirement requirements for the FRS Investment Plan. Once the rollover has been deposited into your account, it cannot be distributed separately from your regular FRS Investment Plan account.
2. A beneficiary must be designated for your Investment Plan account. Until you file a Beneficiary Designation Form with the Investment Plan Administrator, your beneficiary will be per Florida law. You understand you can modify or change your Investment Plan beneficiary by completing a Beneficiary Designation Form available at MyFRS.com.
3. By submitting this form, you are consenting to electronic delivery of documents through the MyFRS.com website, including but not limited to prospectuses, quarterly account statements, account transaction confirmation statements, privacy notices, fee disclosures, and other documents. Anytime one of these documents is available, an email notice will be sent to the email address you provided. You will need to log in to MyFRS.com to view these documents and to make any updates to your email address. Receipt of documents through MyFRS.com will continue until you revoke your consent by calling the Investment Plan Administrator, 1-866-446-9377, Option 4. Your internet service or cellphone provider may charge you a fee for the time required to view your documents online or for other services.

The following types of retirement plans and/or distributions are **not eligible** to be rolled into the FRS Investment Plan:

1. **Roth IRA:** You can only transfer/rollover assets from a Roth IRA into other Roth IRAs.
2. **Payments Spread Over Long Periods of Time:** You cannot move a payment if it is part of a series of equal (or almost equal) payments made at least once a year and lasting for: your lifetime (or your life expectancy), your lifetime and your beneficiary's lifetime (or life expectancies), or a period of 10 years or more.
3. **Required Minimum Payments:** Beginning in the year you reach age 72, a certain portion of your payment cannot be moved because it is a required minimum payment that must be paid to you. However, once you have received the required minimum payment for a particular year, you may move the remainder of your retirement plan account into the FRS Investment Plan. (You will be required to continue receiving the required minimum payments from your FRS Investment Plan.)
4. **Emergency or Hardship Withdrawals:** Emergency (from a 457 plan) or hardship (from a 401 or 403(b) plan) withdrawals cannot be moved to the FRS Investment Plan.

Florida Hurricane Catastrophe Fund

Memo

TO: Lamar Taylor, Interim Executive Director & CIO

THRU: Gina Wilson, Chief Operating Officer, FHCF

FROM: Mary Linzee Branham, Director of Legal & Risk Operations, FHCF

DATE: April 20, 2023

SUBJECT: SBA Trustees Meeting, May 23, 2023

Request approval of the 2023-2024 Florida Hurricane Catastrophe Fund Reimbursement Premium Formula.

BACKGROUND: The Florida Hurricane Catastrophe Fund (FHCF) provides reimbursement to insurers writing residential property insurance in Florida for a portion of their hurricane losses. The FHCF is statutorily required to charge an "actuarially indicated premium" for the coverage provided to the participants pursuant to a premium formula that is developed by an independent consultant and meets specified criteria. The FHCF statute requires that the premium formula be approved by unanimous vote of the Trustees.

In accordance with these statutory requirements, the FHCF has contracted with Paragon Strategic Solutions Inc. to provide the actuarial services necessary to develop the Reimbursement Premium Formula.

EXTERNAL INTEREST: On March 23, 2023, the 2023-2024 Reimbursement Premium Formula was presented to the FHCF Advisory Council. Council members and members of the public were present and also participated by telephone. The Advisory Council voted to recommend approval of the Reimbursement Premium Formula.

ACTIONS REQUESTED: Request approval of the 2023-2024 Florida Hurricane Catastrophe Fund Reimbursement Premium Formula to be presented to the Cabinet Aides and to the State Board of Administration Trustees.

ATTACHMENTS TO BE INCLUDED:

- Memorandum dated April 20, 2023, from Gina Wilson to Lamar Taylor regarding the 2023-2024 FHCF Reimbursement Premium Formula
- "Florida Hurricane Catastrophe Fund: 2023 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 23, 2023"

Florida Hurricane Catastrophe Fund

Memo

To: Lamar Taylor, Interim Executive Director & Chief Investment Officer

From: Gina Wilson, Chief Operating Officer, FHCF

Date: April 20, 2023

Re: SBA Trustees Agenda Item - FHCF's 2023-2024 Reimbursement Premium Formula

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There are two Florida Hurricane Catastrophe Fund (FHCF) agenda items for the upcoming SBA Trustees meeting related to the FHCF reimbursement premium formula. These items are as follows:

- Vote to approve the Contract Year 2023-2024 FHCF Reimbursement Premium Formula (unanimous vote of the Trustees required).

- Vote to file a Notice of Proposed Rule (Rule 19-8.028, Florida Administrative Code, 2023 Reimbursement Premium Formula) and to file for adoption if no hearing is timely requested or if a hearing is requested but no Notice of Change is needed.

Statutory Requirements

Under subsection (5) of section 215.555, Florida Statutes:

- The premium formula must be developed by an **independent consultant** selected by the SBA;

- The premium formula must be used to determine the **actuarially indicated** premiums to be paid to the FHCF by participating insurers; and

- The premium formula must be approved by a **unanimous vote** of the Trustees.

The Reimbursement Premium Formula Development Process

The reimbursement premium formula is detailed in a document provided by Paragon Strategic Solutions Inc. whose actuary, Andrew Rapoport, FCAS, MAAA, serves as the FHCF's independent consultant. The reimbursement premium formula development process also includes input from other members of Paragon's actuarial team and the actuary member on the FHCF Advisory Council, Floyd Yager. FHCF staff members also participate in order to provide information and monitor the process.

The basic process for developing the reimbursement premium formula has been in place since 1995. The process involves these steps:

- By September 1 of each year, insurers report their exposure data as of June 30 to the FHCF.

- The exposure data is trended (i.e., adjusted for such factors as exposure growth and changes in construction costs) and given to hurricane modelers to estimate losses.

    - By law, the FHCF must use hurricane models found acceptable by the Florida Commission on Hurricane Loss Projection Methodology (the Commission) "to the extent feasible." The five models used have been found acceptable by the Commission.

    - Five models are used to determine the "average annual hurricane loss." The results from the five models are weighted such that the models with the highest and lowest results count for 5% each, the next-highest and next-lowest count for 20% each, and the model with results in the middle counts for 50%. By limiting the impact of the outliers, this weighting scheme tends to create stability over time. Also, three models are equally weighted and used for allocating loss results by various rating factors.

- Next, the actuary calculates the projected aggregate deductible (known as "retention") for participating insurers. (The statute requires the retention be adjusted annually to reflect exposure growth since 2004.) The Contract Year 2023-2024 reimbursement premium formula uses a projected industry retention of $9.067 billion. The projected retention and coverage percentages are then applied to determine loss costs.

- Adjustments are made to reflect other costs, including FHCF operating costs, pre-event note expenses and loss adjustment expenses (the statute provides for a loss adjustment expense allowance of 10% of reimbursed losses).

- Rates are then allocated by type of business, territory, construction type, and deductible, and then further adjusted to reflect mitigation classifications (year built, structure opening protection, and roof shape).

- Finally, the statutory cash buildup factor of 25% is applied and provision is made for potential risk-transfer arrangements, if needed.

Contract Year 2023-2024 Recommended Reimbursement Premium Formula

	2023 Contract Year Modeled	2022 Contract Year Actual
FHCF Coverage		
Industry Retention	$9.067 billion	$8.698 billion
Limit	$17.0 billion	$17.0 billion
Average Coverage	87.401%	85.249%
FHCF Premium Revenue	$1.450 billion	$1.387 billion
Rate Change	-6.08%	4.58%
Coverage Selection Change	2.524%	-0.62%
Exposure Change	8.59%	9.29%
Premium Change	4.57%	13.72%
Overall Average Rate Change	**-3.71%**	**4.06%**
Projected Exposure Base	$3.158 trillion	$2.908 trillion

The FHCF coverage limit is $17 billion excess of $9.067 billion. The $9.067 billion retention is $4.5 billion adjusted for a 101.5% growth in exposure from 2004 to 2021. The FHCF limit is $17 billion until there is sufficient estimated claims-paying capacity to fund $17 billion of loss in the subsequent contract year. Since the $17 billion subsequent season capacity is not available, the limit remains at $17 billion.

The FHCF trended exposure projections are used to estimate the amount of exposure and risk counts that will be reported by companies as of June 30 for Contract Year 2023-2024.

- The projected exposure base of $3.158 trillion for 2023 is $250 billion or 8.59% higher than the 2022 actual exposure of $2.908 trillion.
- The current methodology for allocating the trended exposure recognizes that most of the increase in exposure will be due to new construction.
- For comparison purposes, trended exposure for 2022 was projected to increase 6.27%; however, the actual increase was 9.29%.
- Exposure growth affects overall premium by type of business but not rates.

Trended exposures are given to the modelers to estimate the average annual loss.

- Modeled loss costs decreased 5.6% overall in recognition of newer constructions.
- As there is a larger projected exposure base, gross losses increased $363 million or 9.1% from $3.979 billion in 2022 to $4.342 billion in 2023 and FHCF layer losses increased $56 million or 5.5% from $1.011 billion to $1.067 billion.
- Models used in ratemaking for this year were based on the 2019 standards set by the Commission.
- The change in modeled loss costs affects overall premium and rates.

The premium revenues are projected to increase 4.57% from $1.387 billion to $1.450 billion primarily due to:

- An increase in coverage level of 2.524%.
- An increase of 8.59% in the projected exposure.

The overall impact to FHCF rates is an average decrease of 3.71% after adjusting for insurer coverage selection changes. Without adjusting for coverage selection changes, the premium formula reflects a rate decrease of 6.08%. The primary factors driving the average rate change are:

- The modeled loss costs decreased 5.6%.
- The industry coverage selection increased by 2.524% from 85.249% to 87.401%. This caused a decrease in the average FHCF layer size.
- The formula presented assumes no reinsurance will be purchased or pre-event bonds issued in 2023.

In general, the impact of an increase in rates will vary by policyholder. Premiums paid by insurers to the FHCF represent approximately 8.2% or $180 of the average personal residential premium of approximately $2,188. Therefore, the decrease in FHCF rates by 3.71% could potentially translate to an average decrease of 0.0371 or $6.68 for personal residential homeowners' premiums.

It is also important to consider that the impact of a rate increase can vary by type of business (i.e., type of policy) as shown below:

	A	B	C	D	E
Exh. 2 Sources	Line 48	Line 51	Line 55	Line 1.1	Line 58
Calculations			((1+A)/(1+B))-1		((1+C)/(1+D))-1
Type of Business	**Premium Change**	**Exposure Change**	**Overall Avg. Rate Change**	**Company Selected Coverage Change**	**Avg. Rate Change Unadjusted For Coverage Change**
Residential	5.00%	9.00%	-3.67%	2.24%	-5.78%
Tenants	2.36%	9.00%	-6.09%	2.33%	-8.23%
Condos	6.60%	9.00%	-2.20%	3.18%	-5.21%
Mobile Home	2.88%	5.00%	-2.02%	0.83%	-2.83%
Commercial	-0.90%	2.00%	-2.85%	5.69%	-8.08%
Total	**4.57%**	**8.59%**	**-3.71%**	**2.52%**	**-6.08%**

w:

FHCF Coverage Summary

Below is a chart illustrating the current liquid resources identified for claims payment and potential bonding requirements for Contract Year 2023-2024, assuming ultimate total losses from Hurricane Irma of $7.8 billion, $1.45 billion from Hurricane Michael, and $10 billion from Hurricane Ian. The 12/31/2023 cash balance of the FHCF is projected to be $4.0 billion, assuming there are no increases to Hurricane Irma, Michael, and Ian losses and no new losses in 2023.

Additional liquidity to enable the FHCF to timely pay losses after a large event is provided by $3.5 billion in pre-event bond proceeds. Additional post-event bonding that would be required to enable the FHCF to meet all contractual obligations is $9.5 billion based on the October 2022 estimates.

Not Drawn to Scale.

2023/2024 Contract Year

Preliminary Estimates

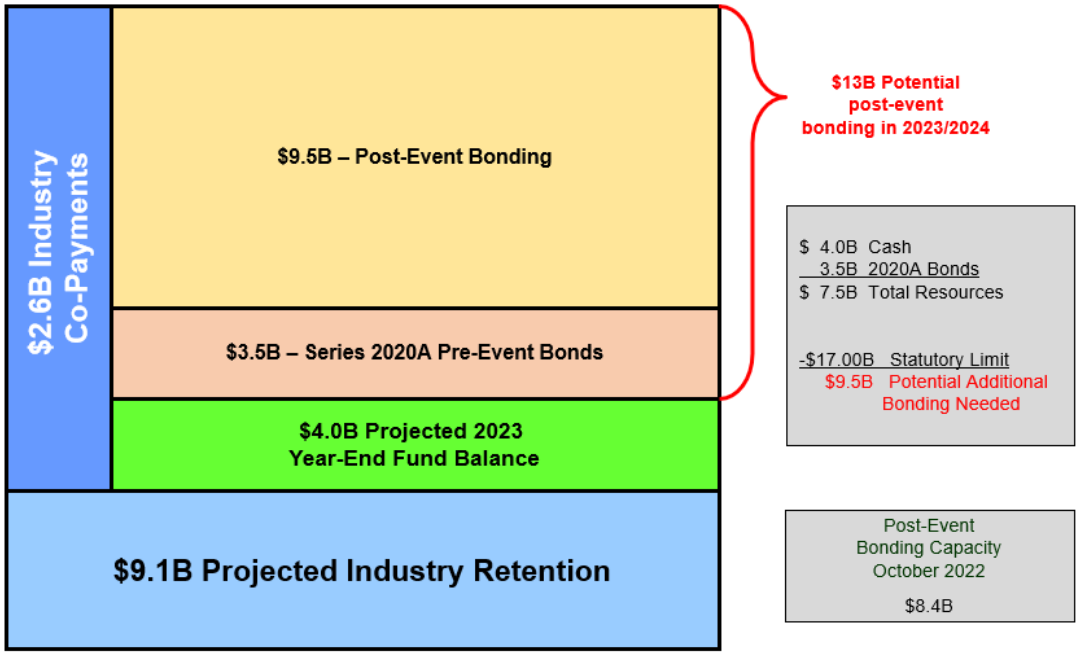
Not Official
(For Illustrative Purposes Only)

Maximum Coverage Chart - $17B FHCF Capacity

as of January 23, 2023

(Loss Adjustment Expense of 10% is included in the capacity)

Ultimate Losses are net of $7.8B for Hurricane Irma, $1.45B for Hurricane Michael and $10B for Hurricane Ian



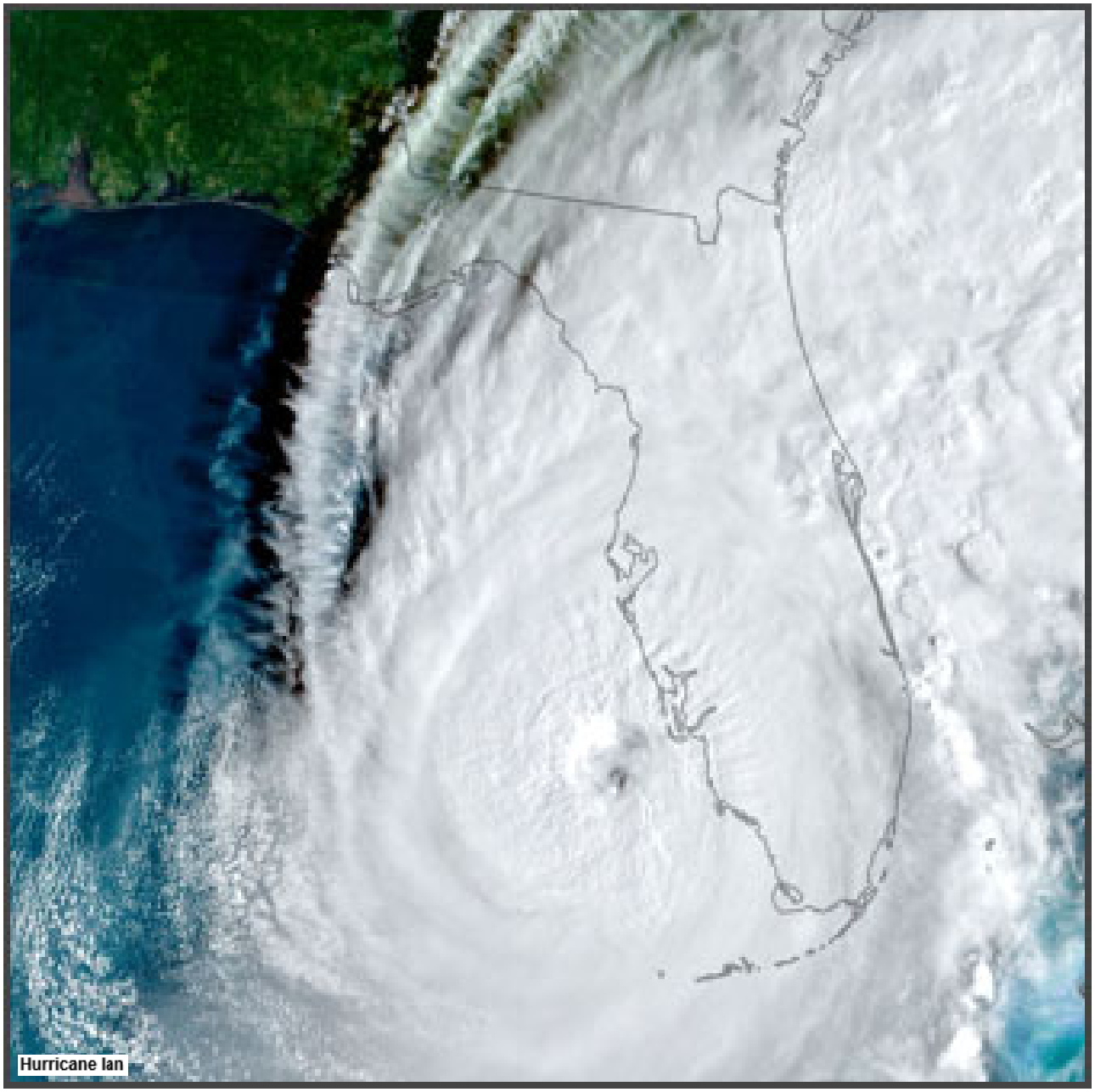
- Relevant data is aggregated for all participating insurers. Each participating insurer has its own retention and maximum coverage level. All insurers would need to reach their maximum coverage limits in order to exhaust the last billion of FHCF Coverage. Insurers can trigger coverage below the industry retention.

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report

Presented to the

State Board of Administration of Florida

March 23, 2023



Paragon Strategic Solutions Inc.

PARAGON
an Aon company

March 17, 2023

Enclosed is the Florida Hurricane Catastrophe Fund (FHCF) 2023 Ratemaking Formula Report which will be presented to the FHCF Advisory Council on March 23, 2023. The rates developed in this report assume an FHCF per event insurance industry aggregate retention of $9.067 billion (which applies to a participating insurer's two largest events and drops to 1/3 for all other events) and an FHCF limit level of $17.000 billion.

Also included in this report are windstorm mitigation construction rating factor relativities, as well as formulas to adjust the presented rates for any additional pre-event financing or changes to the reinsurance structure should they become applicable subsequent to the presentation of this report.

Distribution and Use

The attached report was prepared for the use of the State Board of Administration of Florida for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies for the FHCF for the 2023 contract year as specified by Section 215.555, Florida Statutes. The report has been prepared to meet actuarial standards of practice of the Actuarial Standards Board. The data, assumptions, methodology and results in this report may not be appropriate for other than the intended use. We recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates.

Discussion of report limitations, including scope, data sources and variability of projections, can be found in Exhibit 1, Part III of the report. Loss simulation data provided by catastrophe modelers are considered confidential by the modeling organizations.

A copy of the report will be available on the web site of the FHCF.

Sincerely,



Andrew J. Rapoport, FCAS, FSA, MAAA
Managing Director and Actuary
Paragon Strategic Solutions Inc.

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Florida Hurricane Catastrophe Fund

2023 Ratemaking Formula Report

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EXHIBIT

I

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report

Executive Summary

1. **Rates:** Paragon recommends an average 6.08% decrease in Florida Hurricane Catastrophe Fund (FHCF) rates for the 2023-2024 (2023) Contract Year based on coverage under Section 215.555, Florida Statutes. This is the average rate change for companies that do not change their coverage selections. After adjusting for individual company coverage selection changes from 2022 to 2023, the industry FHCF overall rate change is projected to decrease 3.71%.

2. **Coverage, Layer, and Retention Changes:**
   a. The average coverage for 2023, based on 2022 market shares and 2023 coverage selections, is projected to be 87.401%, compared to 85.249% for 2022 (a 2.524% increase).

   b. The increase in the average FHCF coverage selection generates the 2023 FHCF layer of $19.450 billion, compared to the 2022 layer of $19.941 billion.

   c. The projected loss retention for 2023 is $9.067 billion compared to $8.698 billion for 2022.

3. **Premium Change**: FHCF premium will increase from $1.387 billion to $1.450 billion due to exposure growth, a decrease in rates, and coverage selection changes.

FHCF Coverage	2023 Contract Year Modeled	2022 Contract Year Actual as of 10/18/2022 for Ratemaking*	2022 Contract Year Modeled
Industry Retention	$9.067 billion	$8.698 billion	$8.513 billion
Limit	$17 billion	$17 billion	$17 billion
Average Coverage	87.401%	85.249%	85.981%
FHCF Layer	$19.450 billion	$19.941 billion	$19.772 billion
FHCF Premium	$1.450 billion	$1.387 billion	$1.369 billion
Rate Change	-6.08%	4.58%	5.39%
Coverage Selection Change	2.524%	-0.62%	0.24%
Exposure Change	8.59%	9.29%	6.27%
Premium Change	4.57%	13.72%	12.26%
Overall Average Rate Change	-3.71%	4.06%	5.64%
Projected Payout Multiple	11.7254	12.2607	12.4201
90% Retention Multiple	6.0732	5.9418	5.9418
Exposure Base	$3.158 trillion	$2.908 trillion	$2.828 trillion
Overall FHCF Rate/$1,000 Exp.	0.4591	0.4768	0.5066

* As of 12/31/2022, FHCF premium was $1.389 billion and Projected Payout Multiple was 12.2371

Part I: The Ratemaking Process

Overview

The Florida Hurricane Catastrophe Fund (FHCF) premium formula, which forms the basis of the premiums paid to the FHCF by insurers writing covered policies, as defined in Section 215.555, Florida Statutes, is developed according to statutory requirements, including the requirements of Florida's Administrative Procedure Act and the Florida Public Records Law, which provide a high degree of oversight, accountability, and transparency. This Ratemaking Formula Report presents details of the ratemaking process.

The rates in this report are developed for the limits and retentions, as specified by Section 215.555, Florida Statutes, for the FHCF 2023 Contract Year. Paragon recommends an average 6.08% decrease in FHCF rates for the 2023 Contract Year based on a $17.000 billion coverage limit and a $9.067 billion per event retention, which drops to $3.022 billion for the third largest and all smaller events when there are multiple events in a single season (1/3 of $9.067 billion). After adjusting for changes in company coverage selections, the overall average FHCF rate change is projected to decrease 3.71%.

This premium formula will produce an estimated $1.450 billion in total FHCF premium, compared to $1.387 billion premium for the 2022 Contract Year. This premium is based on an overall rate decrease of 3.71%, an increase in coverage level of 2.524% and projected growth in exposure of 8.59%. There is no change in the statutory mandated cash build-up factor of 25% from 2022 to 2023.

This premium estimate assumes no reinsurance will be purchased in 2023. Should the FHCF decide to procure reinsurance for the 2023 Contract Year, Exhibit XVII provides the methodology for adjusting 2023 rates for alternative reinsurance structures and contracted reinsurance premiums.

For 2023, FHCF coverage is a limit of $17.000 billion excess of $9.067 billion. There are two major factors affecting the FHCF layer of coverage for the 2023 Contract Year:

1. Pursuant to Section 215.555, Florida Statutes, the industry retention is equal to $4.5 billion adjusted for the increase in reported exposure from 2004 through 2021. As exposures have grown 101.5% over this period, the modeled retention for 2023 is $9.067 billion.
2. Pursuant to Section 215.555, Florida Statutes, the FHCF limit is equal to $17.000 billion until there is sufficient estimated claims-paying capacity to fund $17.000 billion of loss in subsequent contract years. As $17.000 billion of subsequent season capacity is not available, the FHCF limit for 2023 will remain $17.000 billion.

The above changes will vary by deductible, construction, and territory. To improve stability in ZIP Code rating groups, a ZIP Code will shift to a different rating territory only if the indication is for a shift of two or more rating territories or if the indicated shift of one rating territory is consistent for three years.

Type of Business Allocation

The following table shows the components of the indicated premium changes by type of business.

	A	B	C	D	E
Exh. 2 Sources	Line 48	Line 51	Line 55	Line 1.1	Line 58
Calculations			((1+A)/(1+B))-1		((1+C)/(1+D))-1
Type of Business	**Premium Change**	**Exposure Change**	**Overall Avg. Rate Change**	**Company Selected Coverage Change**	**Avg. Rate Change Unadjusted For Coverage Change**
Residential	5.00%	9.00%	-3.67%	2.24%	-5.78%
Tenants	2.36%	9.00%	-6.09%	2.33%	-8.23%
Condos	6.60%	9.00%	-2.20%	3.18%	-5.21%
Mobile Home	2.88%	5.00%	-2.02%	0.83%	-2.83%
Commercial	-0.90%	2.00%	-2.85%	5.69%	-8.08%
Total	**4.57%**	**8.59%**	**-3.71%**	**2.52%**	**-6.08%**

Territory Changes

The 2023 recommended territories, like the 2022 FHCF territories, are based on analysis of losses in the FHCF coverage as modeled by AIR Worldwide Corporation (AIR), Corelogic-EQECAT (Corelogic), and Risk Management Solutions (RMS). The relationship between lowest rate and highest rate is approximately 1:35, similar to 2022. As was done last year, this ratio was adjusted to accurately reflect the indicated loss costs for territory 1. Indicated territory changes were tempered so that ZIP Codes would only shift one territory up or down if the indication was for a shift of two or more territories or if there has been an indicated one territory shift consistently for three years. As a result, in 2023, 90 ZIP Codes shifted down one territory and 42 ZIP Codes shifted up one territory.

Premium Summary

We project premium, exposure, and retention changes as follows:

Exposure Growth (2022 to 2023)	8.59%
Retention	$9.067 billion
Premium – 2022 (as of 10/18/2022)	$1.387 billion
Premium – 2023 (Projected) 3/16/2023	$1.450 billion

Use of Five Models Found Acceptable by the Florida Commission on Hurricane Loss Projection Methodology

For 2023, a weighting of five models found acceptable by the Florida Commission on Hurricane Loss Projection Methodology as of December 1, 2022 is used for aggregate results. In 2023, all five models meet the 2019 standards. The five models are AIR, Corelogic, RMS, Applied Research Associates (ARA), and the Florida Public Model (FPM).

Model results were compared in detail to construct an industry distribution of losses by size. For the industry aggregate basis, consistent with the weighting methodology used in all years when the FHCF had five models, 5%, 20%, 50%, 20%, and 5% weights were applied to the models ranked from lowest to highest based on annual expected aggregate FHCF losses. Four models produced lower loss cost indications and one model produced higher loss cost indications than in 2022 ratemaking.

For analysis of detailed allocation to type of business, territory, construction, and deductible, and for special coverage questions, three models (AIR, Corelogic, and RMS) were used for all types of business. Model results were compared in detail and 1/3 weight was given to each model for all types of business.

Summary of Changes to the 2023 Ratemaking Formula

In 2023, there are seven notable factors that impact premium and rate changes. Three of these factors have a major impact and four have a minor impact.

The major impact factors are:

1. Projected growth in FHCF exposure
2. Modeled loss cost decreases
3. Change in coverage selections

The minor impact factors are:

4. Mitigation Appropriation
5. Retention-Limit Adjustment
6. Pre-Event Note Expense
7. Mobile Home: Year of Manufacture Relativities.

Major Impact Factors

1. The projected exposure trend increased from 6.27% in 2022 to 8.59% in 2023. The actual exposure growth in 2022 was 9.29%. The current methodology for allocating trend recognizes that most of the increase in exposure will be due to new construction. The change in distribution of exposure by age of home moderates the growth in modeled loss due to the projected increase in exposure. Exposure growth affects overall premium by type of business but not rates.
2. Modeled loss costs decreased 5.6%. Four models had lower loss cost indications and one model had a higher indication than in 2022. This change affects overall premium and rates.
3. The industry coverage selection increased by 2.524% from 85.249% to 87.401%. This causes a decrease in the average FHCF layer size and changes in FHCF premium and rates.

Minor Impact Factors

4. In 2023 the FHCF premium formula includes $10 million to cover the minimum appropriation for loss mitigation per statute. Due to changes in the FHCF portfolio, the FHCF did not generate investment income in 2022. If the FHCF does not generate investment income in the prior fiscal year, the minimum mitigation appropriation is included in the ratemaking formula. This cost generates a 0.9% increase in rates and affects overall premium.
5. Expenses for pre-event notes increased from $30.1 million in 2022 to $31.1 million in 2023 due mainly to increased carrying costs caused by projected lower investment returns. This change generated a 0.09% increase in rates and affects overall premium.
6. The retention limit adjustment factor decreased from -0.63% to -1.05%. This change generated a 0.42% decrease in FHCF rates and affects overall premium.
7. Mobile Home: There was a refinement in year of manufacture modeling for mobile homes that decreased the relativity for post-7/13/1994 mobile homes and increased the relativity for pre-7/13/1994 mobile home. While this change will decrease FHCF rates for newer mobile homes and increase FHCF rates for older mobile homes, it has no impact on total FHCF mobile home premiums.

Details of the overall changes can be found in Exhibit II, which contains the following exhibits:

1. Summary of 2023 Rate Calculation;
2. Adjustment to Exposure Base and Summary of Rate Change;
3. Summary of Results; and
4. Historical Comparison of Exposures, Premiums, and Rates.

Details of the Ratemaking Process

The FHCF ratemaking formula is based on Section 215.555, Florida Statutes. We have followed the same basic process used since 1995. Legislation enacted in 2005 (Chapter 2005-111, Laws of Florida, CS/SBN 1486) addressed retention in multiple-event seasons by creating a per event retention that applies to a participating insurer's two largest events and drops to 1/3 for all other events. This drop-down coverage has again been incorporated into the 2023 rates.

A. Trend

The FHCF trend projections are used to estimate the amount of exposure and risk counts that will be reported by companies as of June 30 of for the upcoming contract year. The trended exposure and risk counts will be the input for modelers to project expected FHCF losses. The FHCF trend selections apply only to model inputs and do not affect the underlying repair cost assumptions used by modelers.

For 2023 ratemaking, we reviewed construction data indices from Marshall & Swift and the actual exposures by coverage reported to the FHCF from 1995 to 2022. The Marshall Swift construction indices provide a snapshot of recent changes to residential construction costs. The Marshall & Swift construction indices for the Southeast were up 14.7% in 2022 (as of October) compared to a 20.0% increase in 2021. Countrywide indices were up 13.1% compared to an 18.4% increase the prior year. These indices are used as an independent check on the magnitude and direction of FHCF historical data. The Marshall Swift indexes do not project new construction.

Our selection of exposure and risk count trends for 2023 was based predominantly on the last three years of historical FHCF data. The table below displays the last five years of annual growth in exposure and risks. In making selections, the FHCF trend data was benchmarked against the indications generated from the Marshall & Swift construction indices. We have selected 9.0% trend for Residential, Tenants and Condos which is higher than last year's selection but lower than last year's actual weighted trend. We are projecting that high inflation will continue in 2023 but at a lower rate than 2022.

The 11.1% decrease in 2021 commercial exposure was due to one company leaving the Florida commercial market and most of its business transferring to surplus lines which are not covered by the FHCF. We project a positive trend of 2% for the commercial book of business in 2023.

The large 2019 decrease in exposure and counts for the tenants type of business was due to a change in reporting requirements excluding stand-alone inland marine which had previously been reported as contents-only tenants policies. Tenants has had large exposure growth in 2020 and subsequent years.

Mobile home business has historically had decreasing unit counts. We do not select negative trends so we set the mobile home count trend at 0%. Despite the decrease in unit counts, mobile home business total exposure has increased in recent years and we have set the exposure trend at 5%.

Historical FHCF exposure and risk counts can be found in Exhibit III. Note that the trended exposure data in Exhibit III is based on exposure reported to the FHCF as of 10/18/2022. This data was used in the catastrophe modeling process.

Beginning in 2019, the exposure trending process has been refined to focus on new construction. For residential, tenants, and condominium unit owners, trends in unit counts were mainly applied to newer construction (year built 2012 and subsequent) and older year built counts were assumed to have minimal to negative trends. Exposure trends were also mainly allocated to newer construction (year built 2012 and subsequent), with trend levels closer to inflation changes for older construction. Using this approach, the overall trended FHCF exposures better reflect the improvement in damageability levels due to new construction.

Annual Growth in Exposure and Risk Counts Reported by FHCF Participating Insurers as of 10/18/2022

	Residential		Tenants		Condominiums		Mobile Homes		Commercial	
	Exposure	Risk Count	Exposure	Risk Count	Exposure	Risk Count	Exposure	Risk Count	Exposure	Risk Count
2017-2018	4.4%	1.5%	0.1%	-4.5%	5.5%	2.2%	2.8%	-0.4%	2.7%	-30.4%
2018-2019	4.7%	1.1%	-20.7%	-18.4%	4.7%	1.5%	3.3%	-0.8%	4.5%	12.4%
2019-2020	5.6%	1.9%	6.0%	8.4%	5.7%	2.9%	3.6%	-0.1%	3.8%	-16.0%
2020-2021	7.8%	3.0%	6.8%	10.1%	8.1%	4.4%	3.6%	-0.3%	-11.1%	-9.8%
2021-2022	9.9%	0.5%	9.7%	4.8%	8.9%	2.2%	6.9%	-1.4%	0.9%	-4.5%
Prior Year Selected	6.5%	2.0%	6.5%	6.0%	6.5%	3.0%	3.5%	0.0%	3.0%	0.0%
Selected	9.0%	1.5%	9.0%	6.0%	9.0%	3.0%	5.0%	0.0%	2.0%	0.0%

B. Insurance Industry Aggregate Retention for Ratemaking Purposes (Exhibit IV)

For development of this premium formula, it is necessary to assume a projected aggregate insurance industry retention to estimate losses in the aggregate layer of coverage.

Section 215.555, Florida Statutes, specifies the calculation of the retention multiple for each participating insurer. The numerator of the retention multiple is $4.5 billion adjusted by the percentage growth in FHCF covered exposure from 2004 to the contract year two years prior to the current year. The historical exposure for 2021 was $2,660.8 billion (as of 10/18/2022) as compared to $1,320.6 billion in 2004. The percent adjustment is 101.5%, so the numerator of the retention multiple is $9.067 billion (rounded to the nearest million).

The denominator of the retention multiple is the projected total FHCF reimbursement premium assuming all participating insurers have selected the specified coverage option. Retention multiples by coverage % are:

Coverage %	90%	75%	45%
Retention Multiple	6.0732	7.2878	12.1464

Each participating insurer's provisional retention is the retention multiple (adjusted for coverage selection) times its provisional premium. An insurer's actual retention is the retention multiple times its actual premium. Based on this calculation, the retention multiple numerator of $9.067 billion is used as the insurance industry aggregate retention for simulating losses in the aggregate layer of coverage. This value is equivalent to the sum of retentions for all insurers.

Since 2003, 100% of all FHCF premiums are calculated based on the premium formula rates applied to individual company exposures. This is called Section I premium. Section II premium refers to a premium calculated from exposure under covered polices that would require individual ratemaking, with each policy risk modeled and rated individually by company. There is currently no Section II exposure and therefore no Section II premium. The Section I insurance industry aggregate retention is $9.067 billion (based on 100% of projected premium) and the Section II aggregate retention is $0 (based on 0% of projected premium.)

C. Industry Excess Layer (Exhibit IV)

Under Section 215.555(4)(c)1, Florida Statutes, "The contract shall also provide that the obligation of the board with respect to all contracts covering a particular contract year shall not exceed the actual claims-paying capacity of the fund up to a limit of $17 billion for that contract year, unless the board determines that there is sufficient estimated claims-paying capacity to provide $17 billion of capacity for the current contract year and an additional $17 billion of capacity for subsequent contract years."

As $17 billion of subsequent season capacity is not available, the FHCF limit for 2023 will remain $17 billion. This $17 billion represents the total capacity at selected coverage levels for loss and loss adjustment expense allowance. Loss adjustment expense allowance is statutorily set at 10% of losses recoverable from the FHCF. Participating insurers report only losses and do not report actual loss adjustment expenses.

The limit of $17 billion is first divided by 1.10 to produce a loss only limit of $15,454,545,455. This limit is then split between Sections I and II based on trended actual premium at current selected coverage levels. We view this as the best indicator of expected losses in the layer. Based on this split, 100% of the $15,454,545,455 limit is in Section I. This value is the Section I loss only limit.

The next step is to gross up the loss only limit for coverage level. The 2022 average coverage level was 85.249%. Final 2023 company coverage selections as of March 1, 2023 produced an average coverage level of 87.401% based on 2022 company market shares and rating group definitions. Grossing up the loss only layer of $15,454,545,455 for coverage selections produces a 100% loss layer of $17,682,336,731. The top end of the loss only layer is then an estimated projected aggregate retention of $9,067,000,000 for ratemaking purposes plus this limit, which equals $26,749,336,731. The loss and loss adjustment expense combined layer are $19,450,570,404.

In summary, for Section I and II loss only modeling purposes we use the following layer:

87.401% of $17,682,336,731 xs $9,067,000,000

For publication purposes, the Sections I and II loss and loss adjustment expense layer is:

87.401% of $19,450,570,404 xs $9,067,000,000

The simulations produced by the modelers are for producing manual rates per $1,000 of exposure under covered policies. The rates resulting from such simulations are referred to as Section I rates.

D. Industry Detail Exposure Data

Actual 2022 industry FHCF exposures for buildings, contents, and appurtenant structures were summarized by:

1. Type of Business (residential, tenants, condominium unit owners, mobile home, commercial habitational);
2. ZIP Code;
3. Construction/Tie-Down Type; and
4. Deductible.

For modeling, we used data as of 6/30/2022 as reported through 10/18/2022 by 150 of 150 companies reporting FHCF Section I exposure for the 2022 year. This data was trended one year as described in Section A. Exhibit III contains trended control totals of the FHCF exposures used in the modeling process.

E. Modeling Assumption and Data Changes: Combining Five Models - AIR, Corelogic, RMS, ARA & FPM

Table of Models Used to Calculate Overall Industry Losses

Model	2006-2007	2008-2023
AIR	X	X
ARA	X	X
Corelogic	X	X
RMS	X	X
FPM		X

The table above lists the models that were used to calculate the overall FHCF losses by year. Models used in ratemaking were found acceptable by the Florida Commission on Hurricane Loss Projection Methodology as of December 1 of the prior year and have met the 2019 standards. Note that individual results provided to the FHCF by the modelers are considered confidential by the modeling organizations.

Four models produced lower loss cost indications than in 2022 ratemaking. One model produced a higher loss cost indication than in 2022. The weighted average of the five models produce lower loss costs for 2023.

All five of the modelers produce a distribution of industry-wide losses based on trended reported exposures by type of business, deductible, construction, and ZIP Code. The AIR model produces a listing of losses for 50,000 simulated years while the FPM model losses are based on 60,000 simulated years. The ARA model produced a listing of losses and counts from a simulation of 500,000 years. The other models produce a listing of losses by size with assigned annual frequencies. Since 2008, demand surge has been modeled directly by each of the accepted modelers. Adjustments to these loss distributions are described in the next section.

Exposure data for invalid ZIP Codes was provided to the modelers who then modeled such exposure at the county level. Less than 0.01% of total reported exposure comes from invalid ZIP Codes, which are either ZIP Codes that are located outside of the state of Florida or are ZIP Codes that the U.S. Postal Service does not recognize or has decommissioned. In the latter case, the FHCF continues to produce rates for such codes for several years in order to give companies time to update their data.

Paragon used the results from each modeler to produce industry-wide gross (that is, net of policy deductibles and after application of policy limits) annual expected losses by type of business and to produce industry-wide FHCF excess losses for all coverages combined. Data from the modelers was combined by giving weights of 5%, 20%, 50%, 20%, and 5% to the model results from lowest to highest. A weighted loss distribution is included in Exhibit V.

The FHCF weighted loss curve in Exhibit V is developed solely for estimating excess hurricane losses within the FHCF layer. Estimates of losses above the FHCF layer were not taken into consideration in developing the curve. Shifts in modeler weights within the FHCF loss layer may have an amplified impact on loss estimates above the FHCF layer.

Although not used for ratemaking purposes, we have included an additional loss distribution based on uniform modeler weights (20% / 20% / 20% / 20% / 20%) in Exhibit V. Over time this curve may show greater stability for losses above the FHCF layer. As stated in the disclaimer in Part III herein, we recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates.

Table of Models Used for Classifications

Model	2006-2008	2009-2012	2013-2023
AIR	X	X	X
Corelogic	X	X	X
RMS	X	X	X
FPM		X	

Three of the modelers ran our 2022 Contract Year trended exposures through their models and provided more detailed outputs (i.e., losses by ZIP Code, construction, and deductible codes for each type of business) that were used to update the class plan relativities. We used a straight average of the indicated loss costs for each rating cell as a basis in order to populate our class plan with rates. Details of the allocation of rates to type of business, deductible, construction, and territory are described in Part III. Exhibit V contains tables and graphs of modeled loss severity distributions:

1. Gross Loss per Event;
2. Excess Retention Aggregate;
3. Single Event FHCF Liabilities; and
4. FHCF Layer Aggregate.

F. Losses in the Layer at Coverage Percent

The limit for the 2023 Contract Year is $17 billion. Because the size of the excess layer is dependent on the average coverage selections of all the FHCF participating insurers, losses must be modeled after coverage selection. Coverage percentage varies by type of business, so modeled losses need to also reflect this variation. As a result, we start with the allocation to type of business and apply the

coverage percentages to the layered loss (a method used consistently since 2001). We calculate the overall rates and premiums at the different coverage percentages at the end of the calculations.

Excess losses are allocated to type of business based on their adjusted gross losses. The allocations are adjusted so that no type of business has an overall rate change exceeding 15% in any one year, prior to legislated rate changes. This allocation appears in line 9 of the summary in Exhibit II. See Exhibit VI for additional details.

G. Adjustments to Modeled Losses

- **Law and Ordinance Coverage**
- **Aggregate Wind Deductible Adjustment**

These adjustments are similar to the adjustments made in the 2022 ratemaking formula. The projected industry retention was applied to the adjusted modeled losses to estimate the FHCF excess losses. Details on the Law and Ordinance adjustments discussed here are presented in Exhibit VII. The overall increase in modeled gross losses due to these adjustments is 3.87%, compared to an increase of 3.81% in 2022.

Law and Ordinance Coverage

Law and ordinance coverage provides extra limit for Coverage A (building) in the case where additional rebuilding costs are incurred in order to comply with local laws and ordinances.

For 2023, the law and ordinance adjustment varies by modeler. The RMS modeled losses are not adjusted because RMS modeled losses now include the impact of adjustment for law and ordinance coverage. For 2023, ARA estimated an adjustment of 8.7% for its modeled losses.

For AIR, Corelogic, and the FIU public model, we again recommend the FHCF continue to use the default factor of 4.86% of residential modeled losses. We assume most companies charge approximately 3% of premium for law and ordinance coverage. We assume approximately 45% of the losses that would generate law and ordinance losses would be FHCF hurricane losses and 25% of the base premium is FHCF premium, so 3% x (45%/25%) = 5.4%. We also assume that only 90% of all residential policies will have this coverage in place at the time of a hurricane loss. Therefore, the loading to FHCF residential modeled losses would be 5.4% x 90% = 4.86%. See Exhibit VII for additional details.

Aggregate Wind Deductible Adjustment

Under Section 627.701, Florida Statutes, residential property insurance policies issued on or after May 1, 2005 must have hurricane deductibles that apply on an annual, rather than a per-event, basis. Insurers may apply the “other perils” deductible or any amount remaining from the hurricane deductible, whichever is greater, to each subsequent hurricane that year.

The loss events were adjusted to account for this change in loss exposure. Adjustment factors by type of business were developed. Exhibit VII details the derivation of these factors. The take-up ratio only impacts the commercial type of business as only these policyholders have the option of having an annual hurricane deductible. The adjusted load was then weighted with the adjusted load from 2022 giving 33% weight and 67% weight to 2023. The selected adjustment factor is the rounded value of the weighted load after the “take-up” modification.

In 2023, the aggregate wind adjustment is based on results from the average of the AIR and the Corelogic models. Prior to 2021, the aggregate wind adjustment was based on a single model.

H. Adjustments for Per Company Limits and Retentions

In this year’s ratemaking report Paragon has updated the adjustment to expected losses for individual company limits, retentions and coverage based on information from an analysis based on detailed loss projections run by Paragon from the RMS and AIR model runs used for 2023 ratemaking. The average of the results from the two separate analyses is -1.2667%. Weighting this result against the prior adjustment factor of -0.6268% (2/3 current indication, 1/3 prior selection), we recommend a factor of -1.0534%. To summarize the approach, using the same exposure inputs and assumptions

used by AIR and RMS, Paragon generated files of simulated Florida statewide gross hurricane losses. Average gross losses were first adjusted by type of business for AIR and RMS to match the average gross loss generated by the five models used in FHCF ratemaking. Each simulated gross loss was then allocated to ZIP Code and type of business. Next, FHCF market shares were applied by ZIP Code and company (based on 2022 FHCF premium) to allocate each simulated gross loss to all the FHCF companies. Simulated gross losses for each individual company were then summed and the program applied each company's projected retention, limit, and coverage percentage (based on 2022 FHCF premium market shares and 2023 selected coverages) to generate each company's FHCF losses. These were summed by simulated event to get FHCF total loss by event. Paragon summed losses by simulated year applying aggregate limits and impact of retention drop downs.

Separately for the AIR and RMS runs, the average annual FHCF loss based on individual company losses was compared to the average annual FHCF loss based on industry total losses, retention, limit, and coverage percentage. The average of the resulting adjustment factors was -1.2667% indicating, on an expected loss basis, the per company approach and the industry approach generate almost identical results.

Using this more detailed approach, we also observe that there is significant variability between industry gross losses and FHCF layer losses. This variability cannot be determined when using industry gross losses, limits, and retentions to calculate FHCF layered losses. One observation is that the return time for the FHCF to exhaust its total capacity is longer than the value based on industry gross losses. Another observation is that due to increased market share of a single FHCF participating insurer in specific parts of the state, losses in areas where that insurer has very limited market share cannot generate full capacity FHCF layer losses. On the other hand, in parts of the state where one member company has significant market share, that company's retention becomes the effective retention for the industry on storm tracks in that area.

The current and prior special analyses indications can be found in Exhibit VIII.

The shape of the exceedance curves presented in Exhibits V and VIII are different, but the overall expected values of the FHCF loss layers are very similar. The Exhibit VIII curve is the more appropriate curve to use for analysis of interval FHCF losses within the FHCF layer because it more realistically recognizes the impact of company exposure distributions, retentions, and limits. Therefore, Exhibit VIII is used for analysis of expected FHCF losses offset by potential risk transfer options in section P below.

I. Other Post-Model Adjustments: (5%)

There are a few coverages that may appear on some FHCF covered policies that are not explicitly modeled in the FHCF's requested simulation. These coverages include guaranteed replacement cost, inflation guard, and reimbursable amounts paid as fees on behalf of or inuring to the benefit of a policyholder. We do not believe there is sufficient FHCF exposure from these coverages to justify additional administrative reporting and modeling at this time, but we do believe it is appropriate to load for these coverages in the post model adjustment.

Consistent with prior years, we recommend judgmentally increasing the modeled excess loss costs by 5% for all types of business to account for these coverages and other factors that are not directly included in the modeled loss results.

J. Investment Income Credit– Eliminated in 2012

Since 2012, the FHCF has not used investment income in the rates. There are three reasons that the use of an investment income credit in FHCF ratemaking is not appropriate and was discontinued.

First, the FHCF investment credit is based on anticipated future long term retained investment income. The amount of anticipated future investment income assumes the FHCF would maintain a stable structure in perpetuity. Since the FHCF's inception, Florida statutes have been and FHCF coverage layers have changed resulting in lower return times and less investment income than originally projected in prior contract year ratemaking.

Second, during periods of sharp interest rate drops such as after 2000 and 2008 the FHCF will need rate increases due to reductions in the investment credit. These rate increases reduce FHCF long term rate stability.

Third, when investment income is used for providing a credit to current year rates, the same investment income cannot be used for mitigation funds appropriated by the legislature. During the years when an investment income credit was used, the premium formula required a matrix to adjust final rates to cover the potential for FHCF mitigation appropriations which were usually not finalized until the end of the legislative session after the premium formula had been approved. This approach could cause potential instability in FHCF rates. During years when no investment credit is included in the premium formula, the investment income can be used for mitigation appropriation without impacting FHCF rates.

For the three reasons above, investment income is not used in the FHCF ratemaking formula.

K. Operating Expenses and Mitigation Funding

Operating expenses of $9,883,221 are based on an estimate of 2023 fiscal year operating expenses provided by the State Board of Administration of Florida (SBA). This is an increase of $182,965 from the 2022 Contract Year projected expense of $9,700,256.

Pursuant to Section 215.555, Florida Statutes, the minimum mitigation appropriation is $10 million, and the maximum appropriation is 35% of the prior fiscal year's investment income. In 2022, the Florida legislature appropriated $10 million for mitigation, which had no effect on the FHCF rates in 2022. However, for 2023, the FHCF did not generate any prior year investment income in 2022. If the FHCF does not generate investment income in the prior fiscal year, the minimum mitigation appropriation is included in the ratemaking formula. In 2023, the FHCF premium formula includes $10 million to cover the minimum appropriation for loss mitigation per statute. This cost generates a 0.9% increase in rates and affects overall premium.

L. Pre-Event Notes Expense

This year's estimate of $31.05 million is the projected cost estimate for 2020A pre-event notes. This is an increase of $1.0 million from the 2022 cost of $30.05 million. This estimate includes the net carrying cost and a judgmental loading for potential asset loss during the contract year. The 2023 carrying cost estimates are provided by the FHCF's Financial Advisor, Raymond James & Associates. Raymond James' cost estimate is the projected difference between the interest payments to note holders and the investment income on the note proceeds during the 2023 Contract Year (see Exhibit X). The increase in pre-event note expense is due to reduced projected investment income on held assets which requires additional funds to be provided from FHCF premium.

In 2023, the loading for asset risk is 0.03% based on an estimate provided by Raymond James. This loading is added to the carrying cost for potential asset loss during the contract year. The value of the 2020A notes will be $3.5 billion for the entire 12 months of the 2023 Contract Year. The loading for the 2020A notes is $1.05 million (0.03% of $3.5 billion).

Should the SBA authorize additional expenditure for pre-event notes during the 2023 Contract Year, the rates, retention multiples, and payout multiple should be modified using the factors provided in Exhibit XI.

M. Premium Credits (Windstorm Mitigation Construction Credits)

We are using the same approach to windstorm mitigation construction factors as we used in the 2022 Ratemaking Formula Report, including the incorporation of factors for the following mitigation features recognized since 2012*:*

Type of Business	*Year Built*	*Structure Opening Protection*	*Roof Shape*
Commercial Residential	*X*	*X*	*X*
Residential	*X*	*X*	*X*
Mobile Home			
Tenants	*X*	*X*	*X*
Condominium Owners	*X*	*X*	*X*

The proposed rate factors associated with each variable are shown in Exhibit XIV. We propose that these be applied to calculate the final rate for any covered policy subject to the following:

- Year built, structure opening protection, and roof shape factors be applied multiplicatively;
- The combined factor for any risk will not be capped;
- Every risk will be evaluated for its rating factor; and
- A final factor will be applied by type of business so that the indicated premium levels for each type of business are achieved.

Exhibit XII includes:

1. Calculation of actual 2022 premium credits/surcharges;
2. 2022 distribution of credits/surcharges; and
3. 2022 distribution of exposure and counts by rating region and type of business.

N. Section II (Excess) Adjustment

We included $0 of Section II premium, based on the fact that there was no Section II exposure reported in 2022. Section II premium covers policies that require individual rating procedures. These exposures would be modeled and rated individually by company.

O. Adjustment for Updated Exposures

In the past, we have included an adjustment for change in premiums and exposures between November of the prior year and February of the current year. This change does not affect rate changes but should improve the accuracy of projected premium. For this year, there was no material change to FHCF exposure, so an adjustment was not included.

P. Risk Transfer Options

This premium estimate assumes no reinsurance will be purchased in 2023. Should the FHCF decide to procure reinsurance later for the 2023 Contract Year, Exhibit XVII provides the methodology for adjusting 2023 rates for alternative reinsurance structures and contracted reinsurance premiums.

The estimates for FHCF loss credits are based on the average of 2023 AIR and RMS data distributions in Exhibit VIII. Exhibit XVII is based on the same loss severity distribution and displays probability of exceedance for specific FHCF layers with the adjustments to the FHCF loss layer level prior to fixed expenses. These values are used to illustrate a range of potential risk transfer structures and costs in Exhibit XVII. The details of the formula calculation, along with potential revised factors, are provided in Exhibit XVII.

The Net Risk Transfer Cost Premium in Exhibit XVII and the Estimated Additional Annual Cost of Pre-Event Notes in Exhibit XI are additive in their impact on FHCF premium and rates. Retention and Projected Payout Multiples can be adjusted with interpolation based on the sum of the combined impact on FHCF premiums.

Part II: Allocation of Premium

Within a type of business, premium is allocated to territory, construction, and deductible based on a set of relativities. This is the same process that has been used since the creation of the 2001 rates. In all cases, the relativities recommended for 2023 have been adjusted so that none of them has changed by more than 15% with a special construction exception for mobile homes of 20% as discussed below. While there is a significant change in the relativities within mobile home constructions, there were no other significant changes in the allocation process for 2023. Following is an overview of the FHCF rating classifications and the entire allocation process.

Overview of the Rating Classifications

1. Type of Business

The actuarially indicated FHCF premium is allocated first among the five types of business: commercial, residential, mobile home, tenants, and condominium unit owners. This allocation is based on the hurricane catastrophe modeling. For each modeled event, the proportion of FHCF layer losses allocated to each type of business is identical to the allocation of gross losses from that event. This process incorporates the varying weighted average coverage selection of each type of business. This approach produces indicated allocations, which are then adjusted so that no type of business has an indicated rate change of more than 15%. Actual allocations can be found in Exhibit VI.

2. Territorial Definitions

Since 2001, the FHCF revises rating territories using information from three hurricane models: AIR, Corelogic, and RMS. Territory definitions are based on excess layer loss costs, as they are indicative of what insurers might recover from the FHCF. Actual changes to territories are tempered each year to minimize the magnitude of rate changes. For 2023, indicated territories have been recalculated for each ZIP Code using the latest data from these models.

In order to increase rating stability, the FHCF territory tempering method was changed in 2017. Review of past FHCF rating history showed that there were many years when large numbers of ZIP Codes shifted one territory in a year and then shifted back one territory the following year (see Exhibit XVIII). Starting in 2017, a ZIP Code is shifted by one territory to a new territory only if the indication is for a shift of two or more territories or a shift of one territory has been consistent for three years. For 2023, 90 ZIP Codes shifted down one territory and 42 ZIP codes shifted up one territory most due to three-year indications of one territory shift.

3. Construction

FHCF data is collected for seven construction types for residential, tenants, condominiums, and commercial types of business, and three construction types for mobile homes. The mobile home codes relate to the extent of their tie downs and their compliance with Federal Housing and Urban Development building codes that went into effect in July 1994.

Starting in 2021, the FHCF began receiving detail on the year of manufacture for mobile homes. In 2023, the FHCF reviewed the year manufactured modeling assumptions used by the three modelers (AIR, Corelogic and RMS) that provide detailed modeling by deductibles. These assumptions were refined and resulted in greater relativity differences between pre-7/13/1994 and post 7/13/1994 mobile homes. The 2022 relativity for older mobile homes was 138.3% of newer mobile homes. The 2023 analysis indicates this difference should be significantly greater and we will phase in this change over multiple years. For 2023, we are using a relativity for older homes of 165.9% of newer mobile homes, an overall increase of 20%. This change will not impact the overall mobile home rate decrease of 2.83% but will generate rate increases for older mobile homes and greater rate decreases for newer mobile homes. This relativity cap is larger than our usual 15% but actual overall rate changes will vary by ZIP code and deductible and because of the overall rate decrease most rate changes for older mobile homes will be less than the full change in relativity.

We anticipate continuing to reviewing the mobile home relativities after review of the 2023 reported data to investigate alternative options for mobile home rating.

4. Deductibles

The rates proposed are for the same sets of deductibles as for 2022. Relativities for each deductible vary by type of business. As with construction relativities, changes in deductible relativities were limited to changing no more than 15%.

General Overview of the Rate Allocation Process

Construction Classes

Relativities between the most common construction within a type of business and the other construction types were calculated using AIR, Corelogic, and RMS generated ZIP Code level loss costs. The indicated relativities were selected, except that they were limited to changing from the 2022 relativities by no more than 15%, with the exception of mobile homes which had a special limitation of 20% as discussed previously.

Rates for unknown construction are calculated using the same method as other construction types, not to exceed the highest rate for all known constructions in the same type of business.

Rating Region (Territory) Definition

To begin the process this year, we identified the 1,448 ZIP Codes for which rates would be produced. These are the currently valid U.S. Postal Service ZIP Codes in Florida, plus some recently deactivated ZIP Codes for which we continue to produce rates. We identified 927 of the ZIP Codes that had at least $30 million of total exposure. The remaining 521 ZIP Codes were mapped to these 927 ZIP Codes by location. Most of these 521 ZIP Codes were exclusively post office boxes. They inherited their territory from the territory of the ZIP Code to which they were mapped. The purpose of this step was to avoid trying to assign ZIP Codes to territories if they had very little exposure. When a ZIP Code has no frame exposure, for example, the models produce a 0.00 loss cost. To avoid these problems and to increase the reliability of the modeled losses, this mapping technique was employed.

In order to define territories, residential base deductible ZIP Code level loss costs to the FHCF layer were used. The excess loss costs from three models (AIR, Corelogic, and RMS) were averaged and then weighted by the amount of construction in the three classes: frame, masonry, and masonry veneer. Together, these constructions account for over 99% of residential exposure. The result was a weighted average loss cost for each ZIP Code.

The ZIP Codes were ranked by weighted average loss cost and partitioned into 25 territories, or rating regions. We set the relativities between rating regions ahead of time, and then fit the ZIP Codes to these values. This enabled a more consistent spread of values between the highest and lowest rates. In keeping with past rates, the ratio of the rates in the highest and lowest regions was set at 35:1. Subject to these guidelines, statistical methods were used to maximize the differences between regions and minimize the variation within a region. This same procedure was performed for this year's rates. Subsequently, we judgmentally adjusted the territory 1 loss cost down to better reflect actual indications for territory 1 if needed. This adjustment had the effect of keeping the ratio at approximately 35:1.

We tempered the change in territory from 2022 to 2023 by limiting the territory movement to no more than one from its 2022 territory assignment and only if there is an indication of a movement of two or more territories or a three-year indication of at least one territory. This approach has increased the stability of territory definitions.

The proposed (tempered) territories, or rating groups, are presented in Exhibit XIII. Exhibit XV shows exposure and counts by territory. Exhibit XIX displays the proposed territories as maps.

Production of Rates

The total FHCF losses have been allocated to five types of business (Exhibit VI). Within each, construction and deductible relativities have been calculated. In this process, ZIP Code level modeled loss costs were combined using a straight average. Relativities between territories were determined in the territorial definition process.

An overall premium adjustment factor was calculated for each type of business, so that the modeled exposure, when rated using 90% coverage rates, produced the desired total premium for each type of business. In this last step, the premium required was adjusted to the 90% coverage level.

Rates for 75% and 45% coverage level were calculated as 75/90ths and 45/90ths, respectively, of the 90% coverage rates.

The proposed rates produced for the base set of deductibles are found in Exhibit XIV.

Exhibit XV shows exposure and counts by territory.

Exhibit XVI compares rate changes for Residential Masonry (2% Deductible) by rating region across the state before application of windstorm mitigation credits.

The rates that are published in these exhibits are base rates. To calculate the final rate for an insured risk, one must take into consideration the relativities applicable for the three construction characteristics:

Preliminary factor = (year-built factor) x (roof shape factor) x (opening protection factor).

2023 mitigation factors do not have a cap. Prior to 2014, the preliminary factor was tempered by minimum and maximum caps. In 2014, we removed the cap of plus or minus 30% to unlimited due to increased credibility in reported company data.

Actual factor = Preliminary Factor.

A small on balance factor is applied so that the final rates will produce the indicated FHCF reimbursement premium levels by type of business.

Final rate = (Base rate) x (actual factor) x (on balance factor).

All rate factors for the windstorm mitigation construction rating classifications and the on balance factor are shown in Exhibit XIV.

Part III: Limitations

Scope

This report was prepared for the use of the SBA for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies for the FHCF for the 2023 Contract Year as specified by Section 215.555, Florida Statutes. The formula must be approved by unanimous vote of the SBA Trustees and they may, at any time, revise the formula pursuant to the procedure provided in Section 215.555(5)(b), Florida Statutes.

The rates in this report are developed for the limits and retentions specified by Section 215.555, Florida Statutes, for the 2023 Contract Year. No adjustments have been made to reflect availability of FHCF financial capacity during and subsequent to the 2023 Contract Year. Actual coverage provided by the FHCF for the 2023 Contract Year is subject to modification due to legislative, judicial, or regulatory actions. Except where explicitly noted, such modifications are not considered in this report.

Data Sources

In developing the 2023 FHCF ratemaking formula, we have relied on the following data:

1. FHCF 2022 Contract Year exposure data as of 10/18/2022 as reported by 150 FHCF companies and compiled by Paragon. This data has not been fully audited yet and could be subject to variability in terms of amounts and classifications of exposure data.
2. Historical FHCF exposure data from prior years, subject to audit by FHCF auditors and compiled by Paragon.
3. Projections of 2023 season hurricane losses prepared by AIR, ARA, Corelogic, FPM, and RMS for use in determining overall expected industry losses. All loss projections are based on catastrophe models that have been accepted by the Florida Commission on Hurricane Loss Projection Methodology as of December 1, 2022.
4. Allocations of projected 2023 season hurricane losses prepared by AIR, Corelogic, and RMS for use in developing various rating classifications.
5. Special analyses of mitigation rating factors prepared by AIR, ARA, Corelogic and RMS.
6. Special analyses of projected hurricane losses by county by ARA, Corelogic and RMS.
7. Special analyses of projected hurricane losses by ZIP Code by Paragon using AIR and RMS models.
8. Historical FHCF investment returns as reported by the SBA.
9. Industry residential construction cost trends for Florida and the United States as developed by Marshall & Swift.
10. Estimates of projected FHCF operating expenses by FHCF staff.
11. Estimates of projected net expenses for 2020A Pre-Event Notes by Raymond James and Associates.

We have not audited or verified the sources of the data and information. If the underlying data or information is inaccurate or incomplete, the results of our formula report may be impacted.

Variability of Results

Ratemaking is the projection of future losses and expenses and their relationship to future exposures. The projected rates contained in the attached report represent our best professional judgment. In property catastrophe reinsurance, actual losses are likely to vary from expected losses. The degree of variation could be substantial and could be in either direction from estimates. There is also significant potential for future variability in projections of expenses and exposures.

Distribution and Use

This report was prepared for the use of the SBA for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies to the FHCF for the 2023 Contract Year as specified by Section 215.555, Florida Statutes. The data, assumptions, methodology, and results in this report may not be appropriate for other than the intended use. We recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates. A copy of this report will be available on the FHCF's web site.

EXHIBIT

II

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Summary of Rate Calculation

Section I : Retention, Attachment and Coverage			Residential	Tenants	Condos	Mobile Home	Commercial	Total		
Coverage Avg. % as of 06/30/2022			85.131%	82.789%	85.253%	89.035%	85.105%	85.249%	(0.9)	
Coverage Avg. % as of 03/01/2023			87.033%	84.717%	87.963%	89.777%	89.949%	87.401%	(1)	
Coverage Change			2.235%	2.328%	3.179%	0.833%	5.692%	2.524%	(1.1)	
Retention	9,067,000,000								(2)	
Loss Only Limit	17,682,336,731								(3)	
Retention + Limit	26,749,336,731								(4)	(2)+(3)
Loss and LAE at Coverage Limit	17,000,000,000								(5)	(3)*total(1)*1.10
Section I			Residential	Tenants	Condos	Mobile Home	Commercial	Total		
Gross Losses at 100% Unadjusted			3,421,807,057	19,702,246	292,020,467	136,384,676	310,160,411	4,180,074,857	(6)	
Gross Losses at 100% Adjusted*			3,580,915,718	19,741,650	292,662,912	136,875,661	311,432,068	4,341,628,010	(7)	
% Adjustment			4.650%	0.200%	0.220%	0.360%	0.410%	3.865%	(8)	(7)/(6) - 1
* Adjustment includes factors for law and ordinance coverage and annual aggregate deductibles.										
Allocation of Excess Loss to Type of Business at Coverage Level			82.150%	0.441%	6.786%	3.239%	7.384%	100.000%	(9)	[Alloc of Excess Losses] (7)
Excess Losses and LAE at Coverage			876,854,117	4,705,450	72,429,583	34,573,194	78,814,691	1,067,377,036	(10)	(9)*total(10)
Per Company Analysis Factors										
Retention Adjustment									(11)	(11 Factor)*(10)
Limit Adjustment	adj value								(14)	(14 Factor)*(10)
Combined Retention and Limit Adjustment		-1.0534%	-9,236,930	-49,568	-762,985	-364,200	-830,247	-11,243,930	(15)	(15 Factor)*(10)
Total Loss After Per Company Analysis Factors			867,617,188	4,655,882	71,666,598	34,208,994	77,984,444	1,056,133,106	(16)	(10)+(15)
Post Model Adjustment Factors			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	(17)	
			43,380,859	232,794	3,583,330	1,710,450	3,899,222	52,806,655	(18)	(17)*(16)
Total Gross Excess Loss and LAE			910,998,047	4,888,677	75,249,928	35,919,443	81,883,666	1,108,939,761	(19)	(18)+(16)
Special Adjustments										
Investment Income		0.000%	0	0	0	0	0	0	(20)	(20 Factor)*(19)
Ceded Loss & LAE		0.000%	0	0	0	0	0	0	(21)	No Risk Transfer in Contract Year 2020
Total Special Adjustment		0.000%	0	0	0	0	0	0	(22)	(20)+(21)
Net Loss & LAE Prior to Expense Loadings and Credits (Base Prem)			910,998,047	4,888,677	75,249,928	35,919,443	81,883,666	1,108,939,761	(23)	(19)+(22)
Fixed Expense Loadings										
Operating Expense		0.891%	8,119,102	43,569	670,651	320,125	729,773	9,883,221	(24a)	SBA Operating Expenses
2013A Note Expense		0.000%	0	0	0	0	0	0	(24b)	Debt Service Payment & Held Asset Risk Charge
2016A Note Expense		0.000%	0	0	0	0	0	0	(24c)	Debt Service Payment & Held Asset Risk Charge
2020A Note Expense		2.800%	25,507,688	136,882	2,106,977	1,005,734	2,292,720	31,050,000	(24d)	Debt Service Payment & Held Asset Risk Charge (Estimated)
Mitigation Funding		0.902%	8,215,036	44,084	678,575	323,908	738,396	10,000,000	(25)	Paid from Investment Income (not from premium)
Offset for Premium Credits and Adjustments			0	0	0	0	0	0	(26)	-((1+(33))*(1+(37))-1)*((24a+24b+24c+24d)+(25))/((1+(33))*(1+(37))
Total Fixed Expense Loadings		4.593%	41,841,826	224,535	3,456,203	1,649,768	3,760,889	50,933,221	(27)	(24a)+(24b)+(24c)+(24d)+(25)+(26)
Base Premium Prior to Credits (i.e., for FHCF Rates)			952,839,873	5,113,212	78,706,131	37,569,211	85,644,555	1,159,872,982	(28)	(23)+(27)
Premium Credits										
BCEG (%)		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(31)	Given larger of BCEG or Windstorm Mitigation Credit in rates
BCEG ($)			0	0	0	0	0	0	(32)	(28)*(31)
Total Premium Credits			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(33)	(31)
2023 Section I Base Premium at Coverage Level prior to Cash Build Up			952,839,873	5,113,212	78,706,131	37,569,211	85,644,555	1,159,872,982	(34)	

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Section I: Adjustment to 10/18/2022 Exposure Base And Summary of Rate Change

			Residential	Tenants	Condos	Mobile Home	Commercial	Total		
Adjustment for Change in Reportings 10/18/2022 to 10/18/2022										
2022 Section I Base Premium		as of 10/18/2022	1,134,328,827	6,243,957	92,289,256	45,646,462	108,032,432	1,386,540,935	(35)	
	(Net of Credits)	as of 10/18/2022	1,134,328,827	6,243,957	92,289,256	45,646,462	108,032,432	1,386,540,935	(36)	
		Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(37)	(36)/(35) - 1
2022 Section I Exposure		as of 10/18/2022	2,563,458,308,565	27,684,899,014	132,933,980,372	32,132,319,990	152,082,303,388	2,908,291,811,329	(38)	
	(All ZIP Codes)	as of 10/18/2022	2,563,458,308,565	27,684,899,014	132,933,980,372	32,132,319,990	152,082,303,388	2,908,291,811,329	(39)	
		Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(40)	(39)/(38) - 1
Exposure Trend (2022 to 2023)			9.00%	9.00%	9.00%	5.00%	2.00%	8.59%	(41)	
2023 Section I Exposure			2,794,169,546,407	30,176,558,044	144,898,055,211	33,738,935,034	155,123,949,279	3,158,107,043,975	(42)	(1+(41))*(39)
2023 Section I Actuarially Indicated Base Premium at Coverage Level			952,839,873	5,113,212	78,706,131	37,569,211	85,644,555	1,159,872,982	(43)	(34)
2023 Section I Actuarially Indicated Base Premium at Cov. Level Adj. For Reporting Change			952,839,873	5,113,212	78,706,131	37,569,211	85,644,555	1,159,872,982	(43.01)	(1+(37))*(43)
Cash Build-up Factor										
2023 Adjusted Sect. I Base Premium at Coverage at 2023 Cash Build-up Level		25%	1,191,049,842	6,391,515	98,382,664	46,961,514	107,055,693	1,449,841,227	(45)	(43.01)*1.25
Variable Expense Loading										
Reinsurance	Factor	0.000%	0	0	0	0	0	0	(45a)	No Risk Transfer in Contract Year 2020
2023 Section I Base Premium at Coverage with Cash Build-up & Variable Expenses		0.0000%	1,191,049,842	6,391,515	98,382,664	46,961,514	107,055,693	1,449,841,227	(45b)	(45)+(45a)

Summary of Section I , Premium, Exposure and Rate Change

			Residential	Tenants	Condos	Mobile Home	Commercial	Total		
Base Premium (25% CB)	2022	as of 10/18/2022	1,134,328,827	6,243,957	92,289,256	45,646,462	108,032,432	1,386,540,935	(46)	(36)
	2023		1,191,049,842	6,391,515	98,382,664	46,961,514	107,055,693	1,449,841,227	(47)	
	Change		5.00%	2.36%	6.60%	2.88%	-0.90%	4.57%	(48)	((47)/(46))-1
Exposure	2022	as of 10/18/2022	2,563,458,308,565	27,684,899,014	132,933,980,372	32,132,319,990	152,082,303,388	2,908,291,811,329	(49)	(39)
	2023		2,794,169,546,407	30,176,558,044	144,898,055,211	33,738,935,034	155,123,949,279	3,158,107,043,975	(50)	(42)
	Change		9.00%	9.00%	9.00%	5.00%	2.00%	8.59%	(51)	((50)/(49))-1
Rate (at 25% CB)	2022	as of 10/18/2022	0.4425	0.2255	0.6942	1.4206	0.7104	0.4768	(52)	1000*(46)/(49)
	2023		0.4263	0.2118	0.6790	1.3919	0.6901	0.4591	(53)	1000*(47)/(50)
	Change		-3.67%	-6.09%	-2.20%	-2.02%	-2.85%	-3.71%	(54)	((53)/(52))-1
Rate at 25% CB	2023		0.4263	0.2118	0.6790	1.3919	0.6901	0.4591	(54.01)	
Overall Rate Change			-3.67%	-6.09%	-2.20%	-2.02%	-2.85%	-3.71%	(55)	(('1000*(45b)/(50))/(52))-1
Rates at 90% (Unadjusted for Coverage Level)										
	2022		0.4678	0.2452	0.7329	1.4360	0.7512	0.5033	(56)	((52)*(.9/(0.9))
	2023		0.4408	0.2250	0.6947	1.3954	0.6905	0.4727	(57)	((53)*(.9/(1))
Rate Change Unadjusted for Coverage Level			-5.78%	-8.23%	-5.21%	-2.83%	-8.08%	-6.08%	(58)	((57)/(56))-1

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Summary of Results

			Residential	Tenants	Condos	Mobile Home	Commercial	Total		
Premium										
Section I: Basic Cov.			1,191,049,842	6,391,515	98,382,664	46,961,514	107,055,693	1,449,841,227	(69)	(45b)
Section I: Extended Cov.			-	-	-	-	-	-	(70)	There is no Extended Coverage Charge for Citizens
Section I: Subtotal	9,067,000,000	17,000,000,000	1,191,049,842	6,391,515	98,382,664	46,961,514	107,055,693	1,449,841,227	(71)	(70)+(69)
Section II	0	0	0	0	0	0	0	0	(72)	There is no Section II exposure
Total	9,067,000,000	17,000,000,000	1,191,049,842	6,391,515	98,382,664	46,961,514	107,055,693	1,449,841,227	(73)	(71)+(72)
Coverage %			87.033%	84.717%	87.963%	89.777%	89.949%	87.401%	(74)	(1)
Projected Payout Multiple		11.7254							(74.01)	(73Limit)/(73total prem)
Retention Multiples	100%	5.4659	1,368,496,359	7,544,544	111,845,171	52,308,923	119,018,063	1,658,837,580	(75)	(73ret)/(73 tot prem)*(74tot)/100%)
	90%	6.0732	1,231,646,723	6,790,090	100,660,654	47,078,031	107,116,256	1,492,953,822	(76)	(73ret)/(73 tot prem)*(74tot)/90%)
	75%	7.2878	1,026,372,269	5,658,408	83,883,878	39,231,692	89,263,547	1,244,128,185	(77)	(73ret)/(73 tot prem)*(74tot)/75%)
	45%	12.1464	615,823,361	3,395,045	50,330,327	23,539,015	53,558,128	746,476,911	(78)	(73ret)/(73 tot prem)*(74tot)/45%)
Sect. I Projected Exposure		2023	2,794,169,546,407	30,176,558,044	144,898,055,211	33,738,935,034	155,123,949,279	3,158,107,043,975	(79)	(49)
Sect. I Avg. Basic Rates	100%		0.4898	0.2500	0.7719	1.5504	0.7672	0.5253	(80)	1000*(69)/(79)*((100%/(74))
	90%		0.4408	0.2250	0.6947	1.3954	0.6905	0.4727	(81)	1000*(69)/(79)*((90%/(74))
	75%		0.3673	0.1875	0.5789	1.1628	0.5754	0.3939	(82)	1000*(69)/(79)*((75%/(74))
	45%		0.2204	0.1125	0.3473	0.6977	0.3453	0.2364	(83)	1000*(69)/(79)*((45%/(74))
	Average Coverage		0.4263	0.2118	0.6790	1.3919	0.6901	0.4591	(84)	1000*(69)/(79) or (52)
Overall Section I Rate Change										
	Total Premium	2022	1,134,328,827	6,243,957	92,289,256	45,646,462	108,032,432	1,386,540,935	(85)	(45)
		2023	1,191,049,842	6,391,515	98,382,664	46,961,514	107,055,693	1,449,841,227	(86)	(73)
	Total Exposure	2022	2,563,458,308,565	27,684,899,014	132,933,980,372	32,132,319,990	152,082,303,388	2,908,291,811,329	(87)	(48)
		2023	2,794,169,546,407	30,176,558,044	144,898,055,211	33,738,935,034	155,123,949,279	3,158,107,043,975	(88)	(49)
	Average Rate (000s)	2022	0.4425	0.2255	0.6942	1.4206	0.7104	0.4768	(89)	1000*(85)/(87)
		2023	0.4263	0.2118	0.6790	1.3919	0.6901	0.4591	(90)	1000*(86)/(88)
	Overall Rate Change		-3.67%	-6.09%	-2.20%	-2.02%	-2.85%	-3.71%	(91)	(90)/(89) - 1
Rates at 90% (Unadjusted for Coverage Level)		2022	0.4678	0.2452	0.7329	1.4360	0.7512	0.5033	(92)	(56)
		2023	0.4408	0.2250	0.6947	1.3954	0.6905	0.4727	(93)	(57)
	Rate Change Unadjusted for Coverage Level		-5.78%	-8.23%	-5.21%	-2.83%	-8.08%	-6.08%	(94)	(57)/(56)-1

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Section I: Historical Exposures and Premiums

Section I Exposures (as of 10/18/2022)

		Residential	Tenants*	Condo-Owners	Mobile Home	Commercial	Total
2013		$1,692,585,905,910	$20,716,140,015	$84,939,169,492	$28,539,351,997	$197,362,838,239	$2,024,143,405,653
2014		$1,719,567,803,513	$22,229,245,146	$86,702,102,354	$27,474,291,575	$188,824,739,041	$2,044,798,181,629
2015		$1,754,969,315,990	$22,508,843,627	$88,453,721,949	$25,877,523,024	$170,243,010,515	$2,062,052,415,105
2016		$1,822,895,641,425	$25,213,767,240	$92,927,887,318	$26,037,614,203	$159,080,068,043	$2,126,154,978,229
2017		$1,874,475,550,556	$27,524,693,929	$96,602,096,966	$26,353,385,960	$152,405,421,800	$2,177,361,149,211
2018		$1,957,115,844,385	$27,582,791,531	$101,960,350,577	$27,088,783,563	$156,489,178,066	$2,270,236,948,122
2019		$2,049,049,434,406	$21,941,616,066	$106,760,992,426	$27,976,005,851	$163,057,586,759	$2,368,785,635,508
2020		$2,164,224,315,212	$23,320,896,435	$112,884,104,506	$28,964,052,637	$169,730,425,127	$2,499,123,793,917
2021		$2,332,772,009,379	$25,235,318,845	$122,022,010,473	$30,045,500,562	$150,739,086,333	$2,660,813,925,592
2022		$2,563,458,308,565	$27,684,899,014	$132,933,980,372	$32,132,319,990	$152,082,303,388	$2,908,291,811,329
2023	(Proj.)	$2,794,169,546,407	$30,176,558,044	$144,898,055,211	$33,738,935,034	$155,123,949,279	$3,158,107,043,975
2024							

Section I Premiums (as of 10/18/2022)

2013		$977,906,580	$9,143,951	$64,528,991	$37,315,378	$175,438,169	$1,264,333,070
2014		$981,990,781	$10,188,137	$66,375,860	$35,208,908	$173,880,302	$1,267,643,988
2015		$975,194,503	$9,276,293	$67,838,597	$34,674,641	$128,846,280	$1,215,830,315
2016		$909,067,322	$8,944,937	$68,539,686	$39,405,140	$110,550,511	$1,136,507,596
2017		$911,917,792	$9,224,815	$70,507,479	$43,442,087	$94,028,996	$1,129,121,169
2018		$885,243,706	$8,245,008	$72,223,086	$44,669,682	$92,422,774	$1,102,804,256
2019		$962,096,967	$5,641,986	$75,383,653	$42,342,022	$105,229,504	$1,190,694,132
2020		$967,639,623	$5,766,197	$76,260,388	$41,296,919	$114,298,688	$1,205,261,815
2021		$988,314,264	$5,439,378	$79,524,546	$39,826,776	$104,450,487	$1,217,555,450
2022		$1,134,328,827	$6,243,957	$92,289,256	$45,646,462	$108,032,432	$1,386,540,935
2023	(Proj.)	$1,191,049,842	$6,391,515	$98,382,664	$46,961,514	$107,055,693	$1,449,841,227
2024							

Section I Average Rates (per $1000)

2013		0.5778	0.4414	0.7597	1.3075	0.8889	0.6246
2014		0.5711	0.4583	0.7656	1.2815	0.9209	0.6199
2015		0.5557	0.4121	0.7669	1.3400	0.7568	0.5896
2016		0.4987	0.3548	0.7376	1.5134	0.6949	0.5345
2017		0.4865	0.3351	0.7299	1.6484	0.6170	0.5186
2018		0.4523	0.2989	0.7083	1.6490	0.5906	0.4858
2019		0.4695	0.2571	0.7061	1.5135	0.6454	0.5027
2020		0.4471	0.2473	0.6756	1.4258	0.6734	0.4823
2021		0.4237	0.2155	0.6517	1.3255	0.6929	0.4576
2022		0.4425	0.2255	0.6942	1.4206	0.7104	0.4768
2023	(Proj.)	0.4263	0.2118	0.6790	1.3919	0.6901	0.4591

Percent Change in Rates

2013-14	-1.16%	3.84%	0.77%	-1.99%	3.59%	-0.75%
2014-15	-2.70%	-10.08%	0.18%	4.56%	-17.81%	-4.89%
2015-16	-10.25%	-13.92%	-3.83%	12.94%	-8.18%	-9.34%
2016-17	-2.45%	-5.53%	-1.04%	8.92%	-11.22%	-2.99%
2017-18	-7.02%	-10.81%	-2.95%	0.03%	-4.27%	-6.33%
2018-19	3.81%	-13.98%	-0.32%	-8.22%	9.27%	3.48%
2019-20	-4.78%	-3.84%	-4.32%	-5.80%	4.35%	-4.06%
2020-21	-5.24%	-12.82%	-3.53%	-7.03%	2.90%	-5.12%
2021-22	4.45%	4.63%	6.53%	7.17%	2.52%	4.19%
2022-23	-3.67%	-6.09%	-2.20%	-2.02%	-2.85%	-3.71%

Historical Rates as Percent of 2023 Rates

2013	136%	208%	112%	94%	129%	136%
2014	134%	216%	113%	92%	133%	135%
2015	130%	195%	113%	96%	110%	128%
2016	117%	167%	109%	109%	101%	116%
2017	114%	158%	107%	118%	89%	113%
2018	106%	141%	104%	118%	86%	106%
2019	110%	121%	104%	109%	94%	109%
2020	105%	117%	99%	102%	98%	105%
2021	99%	102%	96%	95%	100%	100%
2022	104%	106%	102%	102%	103%	104%
2023	100%	100%	100%	100%	100%	100%

Historical Rate on Line (Mandatory Coverage only)

	Limit($B)	
2013	17.000	7.4%
2014	17.000	7.5%
2015	17.000	7.2%
2016	17.000	6.7%
2017	17.000	6.6%
2018	17.000	6.5%
2019	17.000	7.0%
2020	17.000	7.1%
2021	17.000	7.2%
2022	17.000	8.2%
2023	17.000	8.5%

*Includes Inland Marine/Stand Alone & Other Contents Type Policies

EXHIBIT

III

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Control Totals By Type

Type	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
Commercial	118,659	1.6%	$155,123,949,279	$1,307,309	4.9%
Residential	4,836,288	65.4%	$2,794,169,546,407	$577,751	88.5%
Mobile Home	322,649	4.4%	$33,738,935,034	$104,569	1.1%
Tenants	1,121,830	15.2%	$30,176,558,044	$26,899	1.0%
Condominium Unit Owners	991,611	13.4%	$144,898,055,211	$146,124	4.6%
Total	7,391,037	100.0%	$3,158,107,043,975	$427,289	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Commercial Control Totals By Construction

Construction	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
Frame	24,178	20.4%	$19,880,355,606	$822,250	12.8%
Masonry	84,088	70.9%	$74,869,923,462	$890,376	48.3%
Masonry with Reinforced Concrete Roof	7,362	6.2%	$21,588,130,086	$2,932,373	13.9%
Superior	228	0.2%	$2,530,242,091	$11,097,553	1.6%
Superior with Reinforced Concrete Roof	1,684	1.4%	$36,194,548,694	$21,493,200	23.3%
Masonry Veneer	2	0.0%	$11,631,180	$0	0.0%
Unknown/Non Mobile Home Default	1,117	0.9%	$49,118,160	$43,973	0.0%
Total	118,659	100.0%	$155,123,949,279	$1,307,309	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Residential Control Totals By Construction

Construction	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
Frame	1,087,605	22.5%	$595,447,792,164	$547,485	21.3%
Masonry	3,396,385	70.2%	$1,967,251,584,668	$579,219	70.4%
Masonry with Reinforced Concrete Roof	7,928	0.2%	$10,593,620,862	$1,336,229	0.4%
Superior	292	0.0%	$329,177,648	$1,127,321	0.0%
Superior with Reinforced Concrete Roof	115	0.0%	$398,475,011	$3,465,000	0.0%
Masonry Veneer	318,666	6.6%	$212,495,403,241	$666,828	7.6%
Unknown/Non Mobile Home Default	25,297	0.5%	$7,653,492,813	$302,545	0.3%
Total	4,836,288	100.0%	$2,794,169,546,407	$577,751	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Mobile Home Control Totals By Construction

Construction	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
Mobile Home - Fully Tied Down, Mfg before 7/13/94	156,700	48.6%	$12,051,754,464	$76,910	35.7%
Mobile Home - Fully Tied Down, Mfg on or after 7/13/94	159,344	49.4%	$21,033,664,177	$132,002	62.3%
Mobile Home - Other Than Fully Tied Down or Unknown	6,605	2.0%	$653,516,393	$98,943	1.9%
Total	322,649	100.0%	$33,738,935,034	$104,569	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Tenants Control Totals By Construction

Construction	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
Frame	279,978	25.0%	$6,602,185,509	$23,581	21.9%
Masonry	234,506	20.9%	$7,169,054,042	$30,571	23.8%
Masonry with Reinforced Concrete Roof	839	0.1%	$86,722,147	$103,364	0.3%
Superior	15,063	1.3%	$514,299,894	$34,143	1.7%
Superior with Reinforced Concrete Roof	658	0.1%	$115,404,529	$175,387	0.4%
Masonry Veneer	15,726	1.4%	$514,228,459	$32,699	1.7%
Unknown/Non Mobile Home Default	575,060	51.3%	$15,174,663,464	$26,388	50.3%
Total	1,121,830	100.0%	$30,176,558,044	$26,899	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Condominium Unit Owners Control Totals By Construction

Construction	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
Frame	99,753	10.1%	$12,653,611,403	$126,849	8.7%
Masonry	542,289	54.7%	$64,662,250,372	$119,239	44.6%
Masonry with Reinforced Concrete Roof	87,209	8.8%	$13,762,634,350	$157,812	9.5%
Superior	65,608	6.6%	$12,804,608,207	$195,168	8.8%
Superior with Reinforced Concrete Roof	122,407	12.3%	$32,211,207,892	$263,148	22.2%
Masonry Veneer	20,446	2.1%	$2,701,213,576	$132,115	1.9%
Unknown/Non Mobile Home Default	53,899	5.4%	$6,102,529,411	$113,222	4.2%
Total	991,611	100.0%	$144,898,055,211	$146,124	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Commercial Control Totals By Deductible Code

Deductible Code	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
CA ($0 to $2,500)	75	0.1%	$147,806,232	$1,970,750	0.1%
CB ($2,501 to $7,500)	71	0.1%	$49,602,252	$698,623	0.0%
CC ($7,501 to $15,000)	44	0.0%	$7,192,354	$163,463	0.0%
CD ($15,001 to $50,000)	120	0.1%	$49,975,677	$416,464	0.0%
C1 (1%)	631	0.5%	$1,005,690,908	$1,593,805	0.6%
C2 (2%)	16,038	13.5%	$22,712,139,551	$1,416,145	14.6%
C3 (3%)	30,831	26.0%	$49,408,088,041	$1,602,546	31.9%
C4 (4%)	4	0.0%	$835,506	$208,877	0.0%
C5 (5%)	70,714	59.6%	$81,439,740,769	$1,151,678	52.5%
C6 (6%)	1	0.0%	$12,765,000	$12,765,000	0.0%
C7 (7%)	1	0.0%	$12,650,000	$0	0.0%
C8 (8%)	0	0.0%	$0	$0	0.0%
C9 (9%)	2	0.0%	$16,224,049	$8,112,025	0.0%
C0 (10%)	127	0.1%	$261,238,940	$2,057,000	0.2%
Total	118,659	100.0%	$155,123,949,279	$1,307,309	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Residential Control Totals By Deductible Code

Deductible Code	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
RM ($0)	12,637	0.3%	$687,330,499	$54,390	0.0%
RA ($1 to $500)	131,730	2.7%	$60,157,849,955	$456,675	2.2%
RB ($501 to $1,500)	141,361	2.9%	$89,921,370,989	$636,112	3.2%
RC ($1,501 to $2,500)	23,517	0.5%	$17,647,505,857	$750,415	0.6%
RD (Greater Than $2,500)	9,889	0.2%	$10,894,064,291	$1,101,635	0.4%
R1 (1%)	103,460	2.1%	$76,907,100,942	$743,351	2.8%
R2 (2%)	3,968,167	82.0%	$2,266,379,355,154	$571,140	81.1%
R3 (3%)	29,412	0.6%	$15,282,658,922	$519,606	0.5%
R4 (4%)	3,406	0.1%	$2,727,442,674	$800,776	0.1%
R5 (5%)	373,218	7.7%	$216,945,704,491	$581,284	7.8%
R6 (6%)	4	0.0%	$8,662,708	$2,165,677	0.0%
R7 (7%)	1	0.0%	$2,159,492	$0	0.0%
R8 (8%)	54	0.0%	$62,996,759	$1,166,607	0.0%
R9 (9%)	55	0.0%	$31,919,681	$580,358	0.0%
R0 (10% to 14%)	38,084	0.8%	$31,638,713,744	$830,761	1.1%
RZ (15% or Greater)	1,293	0.0%	$4,874,710,249	$3,770,078	0.2%
Total	4,836,288	100.0%	$2,794,169,546,407	$577,751	100.0%

Florida Hurricane Catastrophe Fund
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2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Mobile Home Control Totals By Deductible Code

Deductible Code	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
MM ($0)	115	0.0%	$7,491,429	$65,143	0.0%
MA ($1 to $250)	1,001	0.3%	$11,512,148	$11,501	0.0%
MB ($251 to $500)	101,825	31.6%	$8,671,726,395	$85,163	25.7%
MC (Greater Than $500)	8,809	2.7%	$1,095,465,374	$124,358	3.2%
M1 (1%)	1,554	0.5%	$236,268,219	$152,039	0.7%
M2 (2%)	131,898	40.9%	$17,258,747,186	$130,849	51.2%
M3 (3%)	142	0.0%	$13,370,142	$94,156	0.0%
M4 (4%)	12	0.0%	$843,579	$70,298	0.0%
M5 (5%)	67,355	20.9%	$5,738,850,745	$85,203	17.0%
M6 (6%)	84	0.0%	$10,121,532	$120,494	0.0%
M7 (7%)	0	0.0%	$0	$0	0.0%
M8 (8%)	0	0.0%	$0	$0	0.0%
M9 (9%)	1	0.0%	$131,287	$131,287	0.0%
M0 (10% or Greater)	9,853	3.1%	$694,406,998	$70,477	2.1%
Total	322,649	100.0%	$33,738,935,034	$104,569	100.0%

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Trended Tenants Control Totals By Deductible Code

Deductible Code	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
RM ($0)	2,371	0.2%	$37,187,857	$15,684	0.1%
RA ($1 to $500)	658,841	58.7%	$18,193,030,942	$27,614	60.3%
RB ($501 to $1,500)	361,745	32.2%	$8,275,955,949	$22,878	27.4%
RC ($1,501 to $2,500)	2,170	0.2%	$99,745,868	$45,966	0.3%
RD (Greater Than $2,500)	2,790	0.2%	$120,172,935	$43,073	0.4%
R1 (1%)	31	0.0%	$6,479,314	$209,010	0.0%
R2 (2%)	81,070	7.2%	$2,938,832,134	$36,251	9.7%
R3 (3%)	7	0.0%	$3,095,806	$442,258	0.0%
R4 (4%)	0	0.0%	$0	$0	0.0%
R5 (5%)	7,872	0.7%	$351,149,901	$44,607	1.2%
R6 (6%)	3	0.0%	$40,256	$13,419	0.0%
R7 (7%)	0	0.0%	$0	$0	0.0%
R8 (8%)	0	0.0%	$0	$0	0.0%
R9 (9%)	0	0.0%	$0	$0	0.0%
R0 (10% to 14%)	4,774	0.4%	$119,939,871	$25,124	0.4%
RZ (15% or Greater)	156	0.0%	$30,927,211	$198,251	0.1%
Total	1,121,830	100.0%	$30,176,558,044	$26,899	100.0%

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Trended Condominium Unit Owners Control Totals By Deductible Code

Deductible Code	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
RM ($0)	5,254	0.5%	$502,681,147	$95,676	0.3%
RA ($1 to $500)	274,012	27.6%	$24,293,676,022	$88,659	16.8%
RB ($501 to $1,500)	189,695	19.1%	$24,675,129,690	$130,078	17.0%
RC ($1,501 to $2,500)	44,123	4.4%	$6,906,009,924	$156,517	4.8%
RD (Greater Than $2,500)	6,536	0.7%	$1,729,830,987	$264,662	1.2%
R1 (1%)	2,620	0.3%	$578,341,417	$220,741	0.4%
R2 (2%)	374,245	37.7%	$67,310,805,825	$179,858	46.5%
R3 (3%)	829	0.1%	$266,512,923	$321,487	0.2%
R4 (4%)	181	0.0%	$44,189,233	$244,139	0.0%
R5 (5%)	73,148	7.4%	$14,577,742,198	$199,291	10.1%
R6 (6%)	0	0.0%	$0	$0	0.0%
R7 (7%)	1	0.0%	$1,858,621	$1,858,621	0.0%
R8 (8%)	21	0.0%	$5,656,625	$269,363	0.0%
R9 (9%)	14	0.0%	$3,255,827	$232,559	0.0%
R0 (10% to 14%)	20,107	2.0%	$3,227,139,397	$160,498	2.2%
RZ (15% or Greater)	825	0.1%	$775,225,375	$939,667	0.5%
Total	991,611	100.0%	$144,898,055,211	$146,124	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Trended Exposures and Risks from Invalid ZIP Codes

	Invalid ZIP Code Data			Valid Zip Code Data		
Type	**Units**	**Exposure**	**Average**	**Units**	**Exposure**	**Average**
Commercial	-	$0	$0	118,659	155,123,949,279	$1,307,309
Residential	19	$7,809,278	$411,015	4,836,269	2,794,161,737,129	$577,752
Mobile Home	58	$3,394,394	$58,524	322,591	33,735,540,640	$104,577
Tenants	55	$2,075,466	$37,736	1,121,775	30,174,482,578	$26,899
Condo Owners	8	$1,120,142	$140,018	991,603	144,896,935,069	$146,124
Total	140	$14,399,280	$102,852	7,390,897	$3,158,092,644,695	$427,295

	All Data			% from Invalid ZIP Codes	
Type	**Units**	**Exposure**	**Average**	**Units**	**Exposure**
Commercial	118,659	$155,123,949,279	$1,307,309	0.00%	0.00%
Residential	4,836,288	$2,794,169,546,407	$577,751	0.00%	0.00%
Mobile Home	322,649	$33,738,935,034	$104,569	0.02%	0.01%
Tenants/Other	1,121,830	$30,176,558,044	$26,899	0.00%	0.01%
Condo Owners	991,611	$144,898,055,211	$146,124	0.00%	0.00%
Total	7,391,037	$3,158,107,043,975	$427,289	0.00%	0.00%

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Exposures, Unit Counts and Averages
As of 10/18/22

Exposures ($)

	Commercial	Residential*	Mobile Home	Stand Alone I.M.**	Total
1994	250,798,066,574	573,595,663,128	27,708,002,887	N/A	852,101,732,589
1995	72,259,223,184	647,611,806,441	27,471,321,323	N/A	747,342,350,948
1996	72,045,415,920	655,747,424,327	26,641,265,399	N/A	754,434,105,646
1997	67,060,941,081	665,706,907,693	27,603,802,377	N/A	760,371,651,151
1998	62,406,306,257	679,581,831,252	28,500,346,256	N/A	770,488,483,765
1999	62,310,422,803	707,168,630,617	29,321,225,365	N/A	798,800,278,785
2000	80,327,371,492	771,151,251,493	29,805,027,583	N/A	881,283,650,568
2001	95,903,685,545	795,830,648,826	30,336,699,432	N/A	922,071,033,803
2002	113,055,152,173	948,240,567,004	34,158,045,008	4,649,506,167	1,100,103,270,352
2003	122,711,546,221	1,027,400,432,961	34,109,501,584	8,307,577,221	1,192,529,057,987
2004	120,567,809,498	1,155,969,925,095	35,014,550,966	9,090,209,248	1,320,642,494,807
2005	125,518,806,067	1,354,455,492,240	36,309,216,467	10,602,304,913	1,526,885,819,687
2006	136,340,614,829	1,617,264,717,950	38,069,099,793	N/A	1,791,674,432,572
2007	186,827,864,101	1,798,433,070,223	37,500,069,047	N/A	2,022,761,003,371
2008	197,900,227,178	1,880,244,332,666	37,368,104,549	N/A	2,115,512,664,393
2009	212,460,681,802	1,917,016,979,268	36,761,961,986	N/A	2,166,239,623,056
2010	209,853,976,263	1,919,117,708,514	35,542,039,480	N/A	2,164,513,724,257
2011	203,072,396,562	1,880,455,711,002	33,837,366,975	N/A	2,117,365,474,539
2012	199,076,994,510	1,845,564,939,783	31,569,203,791	N/A	2,076,211,138,084
2013	197,362,838,239	1,798,241,215,417	28,539,351,997	N/A	2,024,143,405,653
2014	188,824,739,041	1,828,499,151,013	27,474,291,575	N/A	2,044,798,181,629
2015	170,243,010,515	1,865,931,881,566	25,877,523,024	N/A	2,062,052,415,105
2016	159,080,068,043	1,941,037,295,983	26,037,614,203	N/A	2,126,154,978,229
2017	152,405,421,800	1,998,602,341,451	26,353,385,960	N/A	2,177,361,149,211
2018	156,489,178,066	2,086,658,986,493	27,088,783,563	N/A	2,270,236,948,122
2019	163,057,586,759	2,177,752,042,898	27,976,005,851	N/A	2,368,785,635,508
2020	169,730,425,127	2,300,429,316,153	28,964,052,637	N/A	2,499,123,793,917
2021	150,739,086,333	2,480,029,338,697	30,045,500,562	N/A	2,660,813,925,592
2022	152,082,303,388	2,724,077,187,951	32,132,319,990	N/A	2,908,291,811,329

Annual Change (%)** Exposures

	Commercial	Residential*	Mobile Home	Stand Alone I.M.**	Total
1994-1995	NA	12.9	(0.9)	N/A	N/A
1995-1996	(0.3)	1.3	(3.0)	N/A	0.9
1996-1997	(6.9)	1.5	3.6	N/A	0.8
1997-1998	(6.9)	2.1	3.2	N/A	1.3
1998-1999	(0.2)	4.1	2.9	N/A	3.7
1999-2000	28.9	9.0	1.7	N/A	10.3
2000-2001	19.4	3.2	1.8	N/A	4.6
2001-2002	17.9	19.2	12.6	N/A	19.3
2002-2003	8.5	8.3	(0.1)	78.7	8.4
2003-2004	(1.7)	12.5	2.7	9.4	10.7
2004-2005	4.1	17.2	3.7	16.6	15.6
2005-2006	8.6	19.4	4.8	N/A	17.3
2006-2007	37.0	11.2	(1.5)	N/A	12.9
2007-2008	5.9	4.5	(0.4)	N/A	4.6
2008-2009	7.4	2.0	(1.6)	N/A	2.4
2009-2010	(1.2)	0.1	(3.3)	N/A	(0.1)
2010-2011	(3.2)	(2.0)	(4.8)	N/A	(2.2)
2011-2012	(2.0)	(1.9)	(6.7)	N/A	(1.9)
2012-2013	(0.9)	(2.6)	(9.6)	N/A	(2.5)
2013-2014	(4.3)	1.7	(3.7)	N/A	1.0
2014-2015	(9.8)	2.0	(5.8)	N/A	0.8
2015-2016	(6.6)	4.0	0.6	N/A	3.1
2016-2017	(4.2)	3.0	1.2	N/A	2.4
2017-2018	2.7	4.4	2.8	N/A	4.3
2018-2019	4.2	4.4	3.3	N/A	4.3
2019-2020	4.1	5.6	3.5	N/A	5.5
2020-2021	(11.2)	7.8	3.7	N/A	6.5
2021-2022	0.9	9.8	6.9	N/A	9.3
Avg. 95-22	3.3	5.6	0.7	N/A	5.3

Unit Counts

	Commercial	Residential*	Mobile Home	Stand Alone I.M.**	Total
1994	667,009	4,523,478	630,092	N/A	5,820,579
1995	217,433	4,662,527	629,593	N/A	5,509,553
1996	232,810	4,589,144	590,981	N/A	5,412,935
1997	199,267	4,722,716	601,167	N/A	5,523,150
1998	171,866	4,695,966	598,446	N/A	5,466,278
1999	132,195	4,627,958	607,162	N/A	5,367,315
2000	120,422	4,820,714	606,046	N/A	5,547,182
2001	167,961	4,877,216	593,148	N/A	5,638,325
2002	190,197	4,889,766	591,094	174,492	5,845,549
2003	179,954	4,885,715	577,547	348,037	5,991,253
2004	152,720	4,998,614	562,979	327,482	6,041,795
2005	145,657	5,229,215	544,433	336,976	6,256,281
2006	141,782	5,742,372	522,009	N/A	6,406,163
2007	193,852	5,768,968	490,926	N/A	6,453,746
2008	186,851	5,736,170	481,647	N/A	6,404,668
2009	195,884	5,757,481	468,744	N/A	6,422,109
2010	194,310	5,767,950	452,889	N/A	6,415,149
2011	193,114	5,784,513	434,355	N/A	6,411,982
2012	190,172	5,776,731	402,738	N/A	6,369,641
2013	187,504	5,794,914	377,877	N/A	6,360,295
2014	178,004	5,896,356	374,055	N/A	6,448,415
2015	165,116	5,998,865	344,350	N/A	6,508,331
2016	154,410	6,170,343	338,035	N/A	6,662,788
2017	210,586	6,323,865	333,058	N/A	6,867,509
2018	146,463	6,361,864	331,578	N/A	6,839,905
2019	164,649	6,236,609	328,801	N/A	6,730,059
2020	138,751	6,418,846	328,219	N/A	6,885,816
2021	124,296	6,693,945	327,324	N/A	7,145,565
2022	118,659	6,787,070	322,649	N/A	7,228,378

Unit Counts

	Commercial	Residential*	Mobile Home	Stand Alone I.M.**	Total
1994-1995	NA	3.1	(0.1)	N/A	N/A
1995-1996	7.1	(1.6)	(6.1)	N/A	(1.8)
1996-1997	(14.4)	2.9	1.7	N/A	2.0
1997-1998	(13.8)	(0.6)	(0.5)	N/A	(1.0)
1998-1999	(23.1)	(1.4)	1.5	N/A	(1.8)
1999-2000	(8.9)	4.2	(0.2)	N/A	3.4
2000-2001	39.5	1.2	(2.1)	N/A	1.6
2001-2002	13.2	0.3	(0.3)	N/A	3.7
2002-2003	(5.4)	(0.1)	(2.3)	99.5	2.5
2003-2004	(15.1)	2.3	(2.5)	(5.9)	0.8
2004-2005	(4.6)	4.6	(3.3)	2.9	3.6
2005-2006	(2.7)	9.8	(4.1)	N/A	2.4
2006-2007	36.7	0.5	(6.0)	N/A	0.7
2007-2008	(3.6)	(0.6)	(1.9)	N/A	(0.8)
2008-2009	4.8	0.4	(2.7)	N/A	0.3
2009-2010	(0.8)	0.2	(3.4)	N/A	(0.1)
2010-2011	(0.6)	0.3	(4.1)	N/A	(0.0)
2011-2012	(1.5)	(0.1)	(7.3)	N/A	(0.7)
2012-2013	(1.4)	0.3	(6.2)	N/A	(0.1)
2013-2014	(5.1)	1.8	(1.0)	N/A	1.4
2014-2015	(7.2)	1.7	(7.9)	N/A	0.9
2015-2016	(6.5)	2.9	(1.8)	N/A	2.4
2016-2017	36.4	2.5	(1.5)	N/A	3.1
2017-2018	(30.4)	0.6	(0.4)	N/A	(0.4)
2018-2019	12.4	(2.0)	(0.8)	N/A	(1.6)
2019-2020	(15.7)	2.9	(0.2)	N/A	2.3
2020-2021	(10.4)	4.3	(0.3)	N/A	3.8
2021-2022	(4.5)	1.4	(1.4)	N/A	1.2
Avg. 95-22	(1.0)	1.4	(2.4)	N/A	1.0

Averages ($)

	Commercial	Residential*	Mobile Home	Stand Alone I.M.**	Total
1994	376,004	126,804	43,975	N/A	146,395
1995	332,329	138,897	43,633	N/A	135,645
1996	309,460	142,891	45,080	N/A	139,376
1997	336,538	140,958	45,917	N/A	137,670
1998	363,110	144,716	47,624	N/A	140,953
1999	471,352	152,804	48,292	N/A	148,827
2000	667,049	159,966	49,179	N/A	158,871
2001	570,988	163,173	51,145	N/A	163,536
2002	594,411	193,924	57,788	26,646	188,195
2003	681,905	210,287	59,059	23,870	199,045
2004	789,470	231,258	62,195	27,758	218,584
2005	861,742	259,017	66,692	31,463	244,056
2006	961,621	281,637	72,928	N/A	279,680
2007	963,765	311,743	76,386	N/A	313,424
2008	1,059,134	327,787	77,584	N/A	330,308
2009	1,084,625	332,961	78,427	N/A	337,310
2010	1,079,996	332,721	78,478	N/A	337,407
2011	1,051,567	325,085	77,903	N/A	330,220
2012	1,046,826	319,483	78,386	N/A	325,954
2013	1,052,579	310,314	75,526	N/A	318,247
2014	1,060,789	310,107	73,450	N/A	317,101
2015	1,031,051	311,047	75,149	N/A	316,833
2016	1,030,245	314,575	77,026	N/A	319,109
2017	723,721	316,041	79,126	N/A	317,053
2018	1,068,455	327,995	81,697	N/A	331,911
2019	990,335	349,188	85,085	N/A	351,971
2020	1,223,274	358,387	88,246	N/A	362,938
2021	1,212,743	370,488	91,791	N/A	372,373
2022	1,281,675	401,363	99,589	N/A	402,344

Averages

	Commercial	Residential*	Mobile Home	Stand Alone I.M.**	Total
1994-1995	NA	9.5	(0.8)	N/A	N/A
1995-1996	(6.9)	2.9	3.3	N/A	2.8
1996-1997	8.8	(1.4)	1.9	N/A	(1.2)
1997-1998	7.9	2.7	3.7	N/A	2.4
1998-1999	29.8	5.6	1.4	N/A	5.6
1999-2000	41.5	4.7	1.8	N/A	6.7
2000-2001	(14.4)	2.0	4.0	N/A	2.9
2001-2002	4.1	18.8	13.0	N/A	15.1
2002-2003	14.7	8.4	2.2	(10.4)	5.8
2003-2004	15.8	10.0	5.3	16.3	9.8
2004-2005	9.2	12.0	7.2	13.3	11.7
2005-2006	11.6	8.7	9.4	N/A	14.6
2006-2007	0.2	10.7	4.7	N/A	12.1
2007-2008	9.9	5.1	1.6	N/A	5.4
2008-2009	2.4	1.6	1.1	N/A	2.1
2009-2010	(0.4)	(0.1)	0.1	N/A	0.0
2010-2011	(2.6)	(2.3)	(0.7)	N/A	(2.1)
2011-2012	(0.5)	(1.7)	0.6	N/A	(1.3)
2012-2013	0.5	(2.9)	(3.6)	N/A	(2.4)
2013-2014	0.8	(0.1)	(2.7)	N/A	(0.4)
2014-2015	(2.8)	0.3	2.3	N/A	(0.1)
2015-2016	(0.1)	1.1	2.5	N/A	0.7
2016-2017	(29.8)	0.5	2.7	N/A	(0.6)
2017-2018	47.6	3.8	3.2	N/A	4.7
2018-2019	(7.3)	6.5	4.1	N/A	6.0
2019-2020	23.5	2.6	3.7	N/A	3.1
2020-2021	(0.9)	3.4	4.0	N/A	2.6
2021-2022	5.7	8.3	8.5	N/A	8.0
Avg. 95-22	6.2	4.1	3.2	N/A	4.2

* Includes Residential, Tenants, and Condominium Unit Owner policies.

**2002 was the first year Stand Alone Inland Marine data was reported. Stand Alone Inland Marine was defined as inland marine policies not associated with the policy that covers the main building/structure.
In 2003, it was referred to as "Stand Alone/Contents Type Policies" and also included scheduled personal property written under attachments, endorsements, and riders.
In 2004, it was referred to as "Other Contents Policies or Endorsements."
In 2006, it was removed.

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Commercial Totals By Mitigation Features

Mitigation Feature	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
YEAR BUILT					
Unknown	138	0.1%	$140,961,542	$1,021,460	0.1%
1994 or Earlier	82,230	69.3%	$90,002,901,703	$1,094,526	58.0%
1995-2001	11,446	9.6%	$15,209,205,088	$1,328,779	9.8%
2002-2011	17,658	14.9%	$32,137,085,097	$1,819,973	20.7%
2012 or Later	7,187	6.1%	$17,633,795,849	$2,453,568	11.4%
TOTAL	118,659	100.0%	$155,123,949,279	$1,307,309	100.0%
STRUCTURE OPENING PROTECTION					
No Credit is Given to Policyholder	105,978	89.3%	$113,601,449,542	$1,071,934	73.2%
Credit is Given to Policyholder	12,681	10.7%	$41,522,499,737	$3,274,387	26.8%
TOTAL	118,659	100.0%	$155,123,949,279	$1,307,309	100.0%
ROOF SHAPE					
Hip, Mansard, or Pyramid	45,233	38.1%	$41,510,562,141	$917,705	26.8%
Gable, Other, or Unknown	73,426	61.9%	$113,613,387,138	$1,547,318	73.2%
TOTAL	118,659	100.0%	$155,123,949,279	$1,307,309	100.0%

Florida Hurricane Catastrophe Fund
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2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Residential Totals By Mitigation Features

Mitigation Feature	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
YEAR BUILT					
Unknown	11,480	0.2%	$3,214,455,271	$280,005	0.1%
1994 or Earlier	2,443,072	50.5%	$1,156,247,008,107	$473,276	41.4%
1995-2001	597,516	12.4%	$383,697,893,268	$642,155	13.7%
2002-2011	915,945	18.9%	$620,103,059,106	$677,009	22.2%
2012 or Later	868,275	18.0%	$630,907,130,655	$726,621	22.6%
TOTAL	4,836,288	100.0%	$2,794,169,546,407	$577,751	100.0%
STRUCTURE OPENING PROTECTION					
No Credit is Given to Policyholder	3,680,472	76.1%	$1,944,993,128,546	$528,463	69.6%
Credit is Given to Policyholder	1,155,816	23.9%	$849,176,417,861	$734,699	30.4%
TOTAL	4,836,288	100.0%	$2,794,169,546,407	$577,751	100.0%
ROOF SHAPE					
Hip, Mansard, or Pyramid	1,635,233	33.8%	$1,131,464,773,469	$691,929	40.5%
Gable, Other, or Unknown	3,201,055	66.2%	$1,662,704,772,938	$519,424	59.5%
TOTAL	4,836,288	100.0%	$2,794,169,546,407	$577,751	100.0%

Florida Hurricane Catastrophe Fund
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Mobile Home Totals By Mitigation Features

Mitigation Feature	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
YEAR BUILT					
Unknown	8,899	2.8%	$880,827,060	$98,980	2.6%
1994 or Earlier	159,094	49.3%	$12,282,910,348	$77,205	36.4%
1995-2001	60,651	18.8%	$6,703,268,066	$110,522	19.9%
2002-2011	58,571	18.2%	$8,018,906,313	$136,909	23.8%
2012 or Later	35,434	11.0%	$5,853,023,247	$165,181	17.3%
TOTAL	322,649	100.0%	$33,738,935,034	$104,569	100.0%
STRUCTURE OPENING PROTECTION					
No Credit is Given to Policyholder	322,645	100.0%	$33,738,444,187	$104,568	100.0%
Credit is Given to Policyholder	4	0.0%	$490,847	$0	0.0%
TOTAL	322,649	100.0%	$33,738,935,034	$104,569	100.0%
ROOF SHAPE					
Hip, Mansard, or Pyramid	22	0.0%	$267,933	$12,179	0.0%
Gable, Other, or Unknown	322,627	100.0%	$33,738,667,101	$104,575	100.0%
TOTAL	322,649	100.0%	$33,738,935,034	$104,569	100.0%

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Tenants Totals By Mitigation Features

Mitigation Feature	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
YEAR BUILT					
Unknown	289,689	25.8%	$5,242,317,054	$18,096	17.4%
1994 or Earlier	310,235	27.7%	$8,802,121,128	$28,372	29.2%
1995-2001	118,507	10.6%	$3,456,868,879	$29,170	11.5%
2002-2011	160,513	14.3%	$5,155,441,880	$32,119	17.1%
2012 or Later	242,886	21.7%	$7,519,809,103	$30,960	24.9%
TOTAL	1,121,830	100.0%	$30,176,558,044	$26,899	100.0%
STRUCTURE OPENING PROTECTION					
No Credit is Given to Policyholder	1,102,925	98.3%	$28,932,124,866	$26,232	95.9%
Credit is Given to Policyholder	18,905	1.7%	$1,244,433,178	$65,826	4.1%
TOTAL	1,121,830	100.0%	$30,176,558,044	$26,899	100.0%
ROOF SHAPE					
Hip, Mansard, or Pyramid	78,761	7.0%	$2,279,598,192	$28,943	7.6%
Gable, Other, or Unknown	1,043,069	93.0%	$27,896,959,852	$26,745	92.4%
TOTAL	1,121,830	100.0%	$30,176,558,044	$26,899	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 Reported Exposures as of 10/18/22 (Trended to 6/30/23)

Condominium Unit Owners Totals By Mitigation Features

Mitigation Feature	Units	Percent of Units	Primary Exposure	Average Exposure	Percent of Exposure
YEAR BUILT					
Unknown	1,823	0.2%	$190,277,914	$104,376	0.1%
1994 or Earlier	627,621	63.3%	$69,439,792,381	$110,640	47.9%
1995-2001	100,333	10.1%	$17,702,894,921	$176,441	12.2%
2002-2011	199,294	20.1%	$38,013,587,562	$190,741	26.2%
2012 or Later	62,540	6.3%	$19,551,502,433	$312,624	13.5%
TOTAL	991,611	100.0%	$144,898,055,211	$146,124	100.0%
STRUCTURE OPENING PROTECTION					
No Credit is Given to Policyholder	806,887	81.4%	$94,933,730,088	$117,654	65.5%
Credit is Given to Policyholder	184,724	18.6%	$49,964,325,123	$270,481	34.5%
TOTAL	991,611	100.0%	$144,898,055,211	$146,124	100.0%
ROOF SHAPE					
Hip, Mansard, or Pyramid	139,601	14.1%	$23,616,504,744	$169,171	16.3%
Gable, Other, or Unknown	852,010	85.9%	$121,281,550,467	$142,348	83.7%
TOTAL	991,611	100.0%	$144,898,055,211	$146,124	100.0%

EXHIBIT

IV

Florida Hurricane Catastrophe Fund
2023 Calculation of Layer of Coverage
Using 2022 FHCF Premium and Exposure Data as of 10/18/2022

Type of Business	Coverage Option	Total Insured Risks	Total Exposure	Gross FHCF Premium	Net FHCF Premium	Net FHCF Prem at 100%
Section I						
1	45%	1,664	22,151,488,670	11,353,485	6,213,608	13,808,018
1	75%	0	0	0	0	0
1	90%	116,995	129,930,814,718	94,495,724	101,818,824	113,132,027
2	45%	447,433	354,809,956,282	78,292,200	64,160,908	142,579,795
2	75%	34,573	17,952,018,000	3,604,545	3,601,837	4,802,450
2	90%	4,281,740	2,190,696,334,283	1,051,048,580	1,066,566,082	1,185,073,425
3	45%	5,250	717,678,412	494,504	494,504	1,098,897
3	75%	0	0	0	0	0
3	90%	317,399	31,414,641,578	45,151,958	45,151,958	50,168,843
4	45%	184,332	6,273,709,114	607,648	540,781	1,201,736
4	75%	3,208	130,103,000	15,758	15,244	20,325
4	90%	873,047	21,281,086,900	5,738,759	5,687,932	6,319,925
6	45%	76,155	17,844,137,804	6,766,534	5,124,141	11,386,979
6	75%	712	135,316,000	101,019	74,529	99,372
6	90%	885,870	114,954,526,568	85,774,990	87,090,586	96,767,318
Section II						
1	45%		0	0	0	0
1	75%		0	0	0	0
1	90%		0	0	0	0
Section I Totals						
1	xx	118,659	152,082,303,388	105,849,209	108,032,432	126,940,045
2	xx	4,763,746	2,563,458,308,565	1,132,945,325	1,134,328,827	1,332,455,670
3	xx	322,649	32,132,319,990	45,646,462	45,646,462	51,267,740
4	xx	1,060,587	27,684,899,014	6,362,166	6,243,957	7,541,986
6	xx	962,737	132,933,980,372	92,642,543	92,289,256	108,253,670
xx	45%	714,834	401,796,970,282	97,514,370	76,533,941	170,075,425
xx	75%	38,493	18,217,437,000	3,721,322	3,691,611	4,922,147
xx	90%	6,475,051	2,488,277,404,047	1,282,210,012	1,306,315,384	1,451,461,537
Section I Total		7,228,378	2,908,291,811,329	1,383,445,704	1,386,540,935	1,626,459,110
Section II Total*		0	0	0	0	0
Grand Total		7,228,378	2,908,291,811,329	1,383,445,704	1,386,540,935	1,626,459,110

* We last had a very small amount of Section II exposure in 2002.

Weighted Average Coverage Multiples - Section I Only

		Risks	Exposure	For Exh II Ratemaking Premium
1	Commercial	0.89369	0.83446	0.85105
2	Residential	0.85665	0.83666	0.85131
3	Mobile Home	0.89268	0.88995	0.89035
4	Tenants	0.82134	0.79732	0.82789
6	Condos	0.86429	0.83944	0.85253
	Total	0.85470	0.83689	0.85249

Weighted Average Coverage Multiple - Sections I and II

	Total	0.85470	0.83689	**0.85249**

Florida Hurricane Catastrophe Fund
2023 Calculation of Layer of Coverage
Using 2022 FHCF Premium and Exposure Data as of 10/18/2022

1. Calculate Section I and II Retention

Historical Exposure

		Data as of 10/18/2022	Estimate of Missing Data	Total
2004	Total	1,320,642,494,807	-	1,320,642,494,807
2021	Total	2,660,813,925,592	-	2,660,813,925,592

Growth in exposure, 2004 to 2021	101.479%		[1a]
Base FHCF Retention	4,500,000,000		[1b]
2022 Retention (Actual, based on premiums paid)	8,697,726,884		
2023 Target Retention	9,066,543,529	Change 2022 to 2023	[1c]=(1+[1a])x[1b]
2023 Selected Retention	9,067,000,000	4.25%	[1d]=[1c], rnd'd to $M

2. Allocate Retention to Sections I and II

2022 Net Full Coverage FHCF Premium (ie at 100%)

Section I	1,626,459,110	100.000%	[2a]
Section II	-	0.000%	[2b]
Total	1,626,459,110	100.000%	[2c]=[2a]+[2b]

*Note: Allocate Retention based on **full coverage** premium, which is the best indicator of expected ground-up losses*

2023 Selected Retention (using full coverage FHCF premium for weighting)

Section I	9,067,000,000	100.000%	[2d]
Section II	-	0.000%	[2e]
Total	9,067,000,000	100.000%	[2f]=[2d]+[2e]

3. Calculate FHCF Limit

Estimated Claims Paying Capacity Average (Pre Hurricane Ian) $20,700,000,000 [3a]
Source: Raymond James: FHCF Estimated Claims Paying Capacity, Oct. 26, 2022 Page 14

Dollar growth in cash balance over prior calendar year

Cash Balance @12/31/2021	$ 11,200,000,000		[3b]
Est Cash Balance @ 12/31/2022	$ 2,300,000,000		[3c}
Change in Cash Balance	$ (8,900,000,000)		[3d]=[3c]-[3b]
2022 Statutory Maximum Coverage Limit	17,000,000,000		[3e]=[3g prior year]
2023 Statutory Coverage Limit Prior to Change in Cash Balance Limit	17,000,000,000		[3f]=17Billion + .5*(max(3a-$34 billion),0
2023 Statutory Coverage Limit	$ 17,000,000,000	0.00%	[3g]=[3e]+min([3f]-[3e],max([3d],0))

Florida Hurricane Catastrophe Fund
2023 Calculation of Layer of Coverage
Using 2022 FHCF Premium and Exposure Data as of 10/18/2022

4. Allocate Limit to Sections I and II

Total FHCF Capacity		17,000,000,000		[4a]
	Pure Loss	15,454,545,455		[4b] = [4a]/1.10
	Loss Adjustment Expenses	1,545,454,545		[4c] = [4a] - [4b]
Actual Coverage FHCF Premium				
	Section I	1,386,540,935	100.000%	[4d]
	Section II	-	0.000%	[4e]
	Total	1,386,540,935	100.000%	[4f]=[4d]+[4e]

Note: Allocate Limit based on ***actual*** *premium, which is the best indicator of expected FHCF losses.*

Sections I and II Limit Allocations

	Pure loss	LAE	Total
Section I	15,454,545,455	1,545,454,545	17,000,000,000
Section II	-	-	-
Total	15,454,545,455	1,545,454,545	17,000,000,000

5. FHCF Layer Structure for Sections I and II

Section I

	Based on 2022 Selections	Based on 2023 Selections	
Retention	9,067,000,000	9,067,000,000	[5a] = [2d]
Pure Loss Limit Available	15,454,545,455	15,454,545,455	[5b] from Part 3
Total Limit Available	17,000,000,000	17,000,000,000	[5c] from Part 3
Wtd Average Coverage	85.249%	87.401%	[5d]
Top of Loss Layer	27,195,701,143	26,749,336,731	[5e]=[5a]+[5b]/[5d]

Layer used for modeled losses: 87.401% of $17,682,336,731 xs $9,067,000,000
(Modeled losses are Section I losses only, no LAE)

Sections I and II

	2022 Selections	2023 Selections	
Retention	9,067,000,000	9,067,000,000	[5f] = [2f]
Pure Loss Limit Available	15,454,545,455	15,454,545,455	[5g] from Part 3
Total Limit Available	17,000,000,000	17,000,000,000	[5h] from Part 3
Wtd Average Coverage	85.249%	87.401%	[5i]
Top of Loss Layer	27,195,701,143	26,749,336,731	[5j]=[5f]+[5g]/[5i]

Layer used for FHCF publications:
Loss only: 87.401% of $17,682,336,731 xs $9,067,000,000
Loss + LAE: 87.401% of $19,450,570,404 xs $9,067,000,000

EXHIBIT

V

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Modeled Adjusted Loss Severity Distributions

Summary

	Size of Event(s)	Probability	Return Time (Years)	5 Year Probability	10 Year Probability
Single Event					
Attach industry retention	$9,067,000,000	10.79%	9.3	43.50%	68.07%
Exhaust FHCF Projected Cash Balance	$3,993,681,527	7.72%	13.0	33.07%	55.20%
Exhaust FHCF Projected Cash Balance and Pre-Event Notes	$7,493,681,527	6.18%	16.2	27.30%	47.15%
Exhaust Estimated Claims Paying Capacity	$12,393,681,527	4.70%	21.3	21.40%	38.22%
Exhaust FHCF limit	$17,000,000,000	3.71%	26.9	17.23%	31.50%
Annual Aggregate					
Exhaust FHCF Projected Cash Balance	$3,993,681,527	7.74%	12.9	33.15%	55.32%
Exhaust FHCF Projected Cash Balance and Pre-Event Notes	$7,493,681,527	6.22%	16.1	27.47%	47.40%
Exhaust Estimated Claims Paying Capacity	$12,393,681,527	4.76%	21.0	21.62%	38.57%
Exhaust FHCF limit	$17,000,000,000	3.78%	26.5	17.51%	31.95%

Expected Annual Losses

Adjusted Gross losses at 100% coverage	$4,341,628,010
Loss to Mandatory FHCF layer, at actual coverage	
Loss only	$970,342,760
Loss + LAE	$1,067,377,036

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Modeled Adjusted Loss Severity Distributions

Traditional FHCF Only Layer

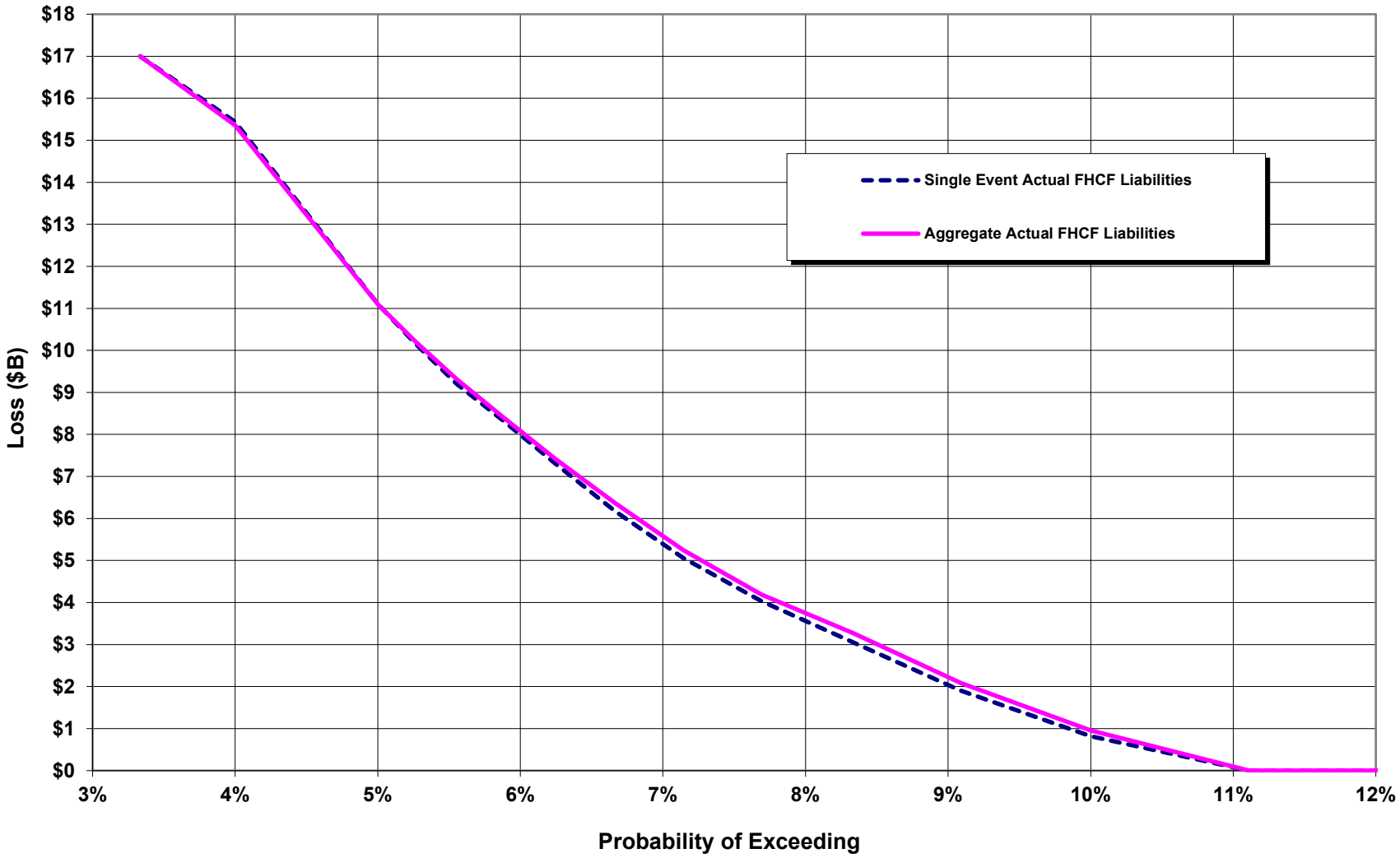
Return Time	Probability of Exceedance	5-Model Uniform Weighted Section I Gross Per Event (100% Coverage, no LAE)	5-Model Weighted Section I Gross Per Event (100% Coverage, no LAE)	5-Model Section I Excess Retention Aggregate (100% Coverage, no LAE)	5-Model Single Event FHCF Layer Liabilities	5-Model Industry Aggregate FHCF Layer Liabilities
1000	0.0010	$153,892,017,043	$163,636,631,962	$156,860,105,524	$17,000,000,000	$17,000,000,000
900	0.0011	$147,956,977,759	$157,955,009,668	$151,958,694,085	$17,000,000,000	$17,000,000,000
800	0.0013	$143,769,478,635	$151,976,169,150	$144,819,836,370	$17,000,000,000	$17,000,000,000
700	0.0014	$137,463,435,887	$144,202,881,072	$137,538,112,869	$17,000,000,000	$17,000,000,000
600	0.0017	$129,174,729,609	$136,895,422,761	$129,670,238,731	$17,000,000,000	$17,000,000,000
500	0.0020	$120,833,882,846	$125,496,469,007	$119,094,256,253	$17,000,000,000	$17,000,000,000
400	0.0025	$112,106,688,240	$114,246,955,119	$107,716,528,705	$17,000,000,000	$17,000,000,000
300	0.0033	$100,971,100,604	$101,601,913,937	$95,796,031,694	$17,000,000,000	$17,000,000,000
250	0.0040	$94,092,125,388	$95,355,843,899	$88,505,547,203	$17,000,000,000	$17,000,000,000
200	0.0050	$86,506,333,795	$86,673,060,902	$79,172,923,701	$17,000,000,000	$17,000,000,000
150	0.0067	$75,855,347,692	$76,049,515,590	$68,674,038,446	$17,000,000,000	$17,000,000,000
100	0.0100	$62,717,606,101	$63,265,409,610	$55,564,756,547	$17,000,000,000	$17,000,000,000
90	0.0111	$59,321,027,976	$59,755,785,313	$52,073,302,290	$17,000,000,000	$17,000,000,000
80	0.0125	$55,054,639,288	$55,471,772,853	$47,863,529,360	$17,000,000,000	$17,000,000,000
70	0.0143	$50,719,232,164	$51,402,170,145	$43,580,498,319	$17,000,000,000	$17,000,000,000
65	0.0154	$48,695,225,545	$49,433,920,704	$41,251,148,629	$17,000,000,000	$17,000,000,000
60	0.0167	$46,015,420,355	$46,947,736,188	$38,941,359,935	$17,000,000,000	$17,000,000,000
55	0.0182	$43,800,156,541	$44,424,861,471	$36,250,561,484	$17,000,000,000	$17,000,000,000
50	0.0200	$41,206,227,654	$41,670,200,755	$33,407,669,167	$17,000,000,000	$17,000,000,000
45	0.0222	$38,574,466,407	$39,163,852,268	$30,657,883,608	$17,000,000,000	$17,000,000,000
40	0.0250	$35,420,278,785	$35,758,400,809	$27,535,637,919	$17,000,000,000	$17,000,000,000
35	0.0286	$32,259,441,171	$32,398,268,252	$23,680,266,744	$17,000,000,000	$17,000,000,000
30	0.0333	$28,755,269,424	$28,887,718,527	$20,307,932,375	$17,000,000,000	$17,000,000,000
25	0.0400	$25,084,841,865	$25,124,841,215	$16,352,930,415	$15,438,191,502	$15,354,354,853
20	0.0500	$20,689,688,512	$20,616,759,367	$11,776,252,926	$11,104,070,250	$11,098,488,301
19	0.0526	$19,762,313,839	$19,639,938,743	$10,755,269,086	$10,164,943,772	$10,216,653,402
18	0.0556	$18,813,117,281	$18,637,959,497	$9,765,564,161	$9,201,629,509	$9,312,798,524
17	0.0588	$17,879,986,832	$17,725,836,213	$8,792,481,243	$8,324,703,791	$8,400,842,202
16	0.0625	$16,842,876,547	$16,653,072,189	$7,711,843,004	$7,293,336,236	$7,405,486,073
15	0.0667	$15,767,473,065	$15,483,593,884	$6,528,479,731	$6,168,986,469	$6,359,725,891
14	0.0714	$14,568,690,743	$14,328,592,849	$5,315,273,650	$5,058,555,314	$5,249,743,335
13	0.0769	$13,497,079,374	$13,257,912,979	$4,229,369,929	$4,029,191,488	$4,190,511,757
12	0.0833	$12,504,657,913	$12,245,020,507	$3,206,903,989	$3,055,385,125	$3,270,988,643
11	0.0909	$11,234,729,977	$11,045,063,722	$1,988,487,817	$1,901,733,000	$2,085,377,625
10	0.1000	$10,083,335,894	$9,916,242,239	$869,030,960	$816,471,165	$957,391,775
9	0.1111	$8,935,338,513	$8,721,904,243	$0	$0	$0
8	0.1250	$7,606,865,479	$7,490,193,327	$0	$0	$0
7	0.1429	$6,237,136,601	$6,115,249,634	$0	$0	$0
6	0.1667	$4,716,227,768	$4,675,077,933	$0	$0	$0
5	0.2000	$3,251,240,985	$3,295,053,875	$0	$0	$0
4	0.2500	$1,884,437,863	$2,019,824,945	$0	$0	$0
3	0.3333	$685,177,318	$811,033,112	$0	$0	$0

Notes:

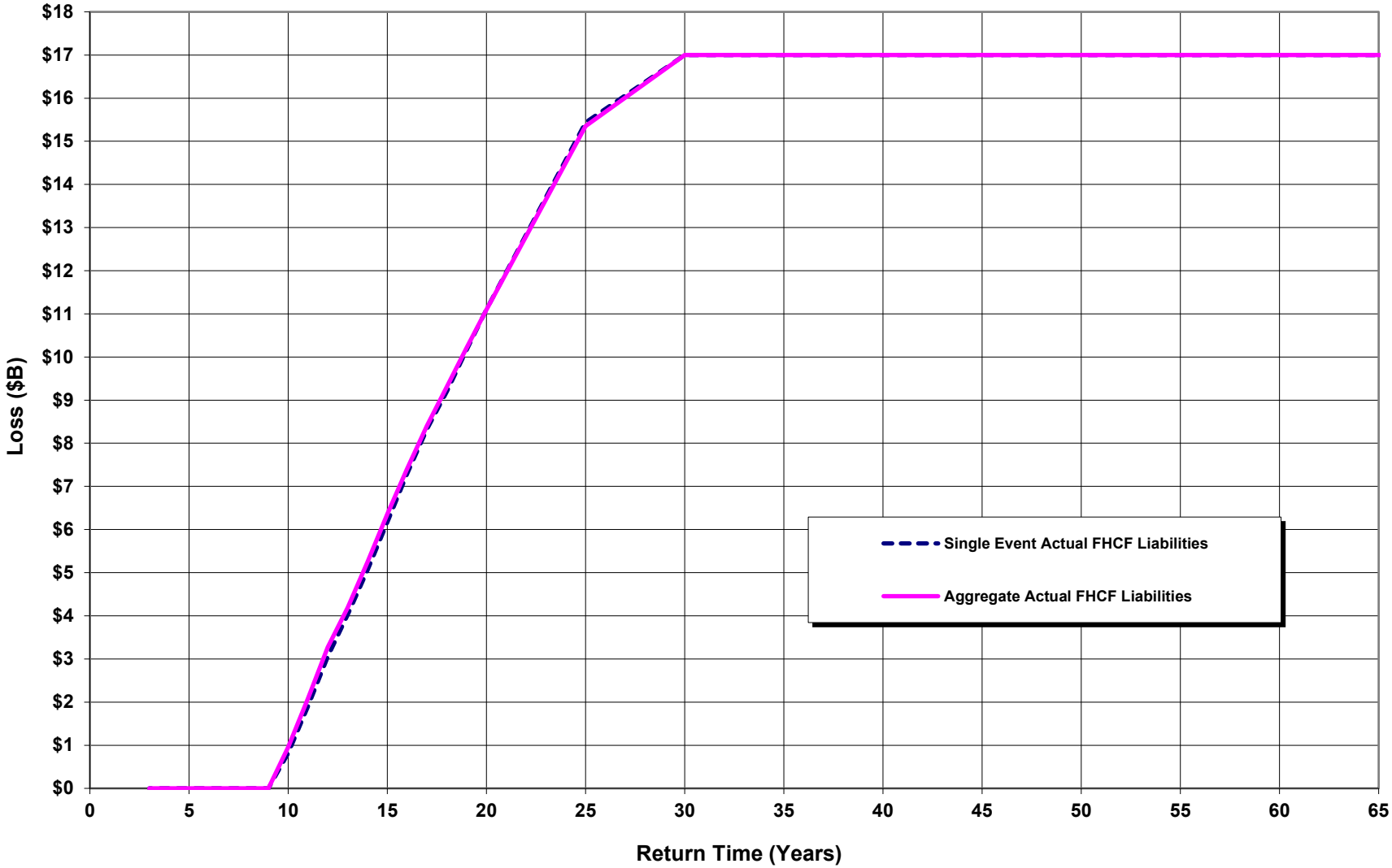
Aggregate FHCF Liabilities include Sections I, II and LAE, and are at weighted average coverage.

2023 severity distributions based on AIR, EQE, RMS, ARA and FPM models.

2023 Projected FHCF Liabilities



2023 Projected FHCF Liabilities



EXHIBIT

VI

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Allocation of Excess Losses to Type of Business at Coverage Level

		Evaluated	Residential	Tenants	Condos	Mobile Home	Commercial	Total
(1)	Coverage Selection by Type of Business	10/18/2022	85.131%	82.789%	85.253%	89.035%	85.105%	85.249%
(2)	Coverage Selection by Type of Business	03/01/2023	87.033%	84.717%	87.963%	89.777%	89.949%	87.401%
(3)	Allocation of XS Loss Using 100% Adjusted Gross Losses		82.48%	0.45%	6.74%	3.15%	7.17%	100.00%
(4)	Allocation of XS Loss at Coverage Level (2) x (3)		71.78%	0.39%	5.93%	2.83%	6.45%	87.40%
(5)	Allocation of XS Loss at Cov. Level to Type of Business (4)/Total(4)		82.13%	0.44%	6.78%	3.24%	7.38%	99.98%
(6)	Balance Adjustment to Allocation (5)/Total (5)		82.15%	0.44%	6.79%	3.24%	7.38%	100.00%
(7)	Selected Allocation of XS Loss at Coverage Level for Ratemaking		82.15%	0.44%	6.79%	3.24%	7.38%	100.00%
(8)	Rate Change by Type of Business		-3.67%	-6.09%	-2.20%	-2.02%	-2.85%	-3.71%

EXHIBIT

VII

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Law and Ordinance Adjustment Factors

FHCF Premium as a Percentage of Base Premium

Distribution of Premium	Expenses	Liability	Non-hurr. Property	Hurricane Outside FHCF Layer	Hurricane Within FHCF Layer [*]	Total
Commercial Habitational	30%	10%	10%	33%	17%	100%
Residential	30%	10%	10%	33%	17%	100%
Mobile Home	30%	10%	10%	33%	17%	100%
Tenants	30%	10%	10%	33%	17%	100%
Condo-Owners	30%	10%	10%	33%	17%	100%

% of Law and Ordinance Premium Applicable to FHCF Layer

	Expenses	Liability	Non-hurr. Property	Hurricane Outside FHCF Layer	Hurricane Within FHCF Layer [**]	Total
Commercial Habitational	0%	0%	10%	60%	30%	100%
Residential	0%	0%	10%	60%	30%	100%
Mobile Home	0%	0%	10%	60%	30%	100%
Tenants	0%	0%	10%	60%	30%	100%
Condo-Owners	0%	0%	10%	60%	30%	100%

Selections for 2023 Ratemaking

Type of Business	% of Base Premium for Law and Ordinance Coverage [1] Insurer Survey	% of Law and Ordinance Premium Applicable to FHCF Layer [2] = [**]	FHCF Premium as a Percentage of Base Premium [3] = [*]	Law and Ordinance Premium as a Percentage of Base Premium [4] = [1] x [2]/[3]	Percent of Policies with Coverage [5] Insurer Survey	Implied Law and Ordinance Adjustment Factors [6] = [4] x [5]	Selected Law and Ordinance Adjustment Factors* [7]
Commercial Habitational	6.50%	30.00%	16.67%	11.70%	5%	0.59%	0.00%
Residential	3.00%	30.00%	16.67%	5.40%	95%	5.13%	4.86%
Mobile Home	0.00%	30.00%	16.67%	0.00%	0%	0.00%	0.00%
Tenants	0.00%	30.00%	16.67%	0.00%	50%	0.00%	0.00%
Condo-Owners	0.00%	30.00%	16.67%	0.00%	65%	0.00%	0.00%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Wind Deductible Adjustment Factor

Calculation of Loading Factor to Adjust Modeled Losses for the Impact of Aggregate Wind Deductibles

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Type of Business	**Per Event Deductibles**	**Annual Wind Deductible + AOP Deductible**	**Ratio**	**Implied Load**	**Take-up Rate**	**2023 Adjusted Load**	**2022 Adjusted Load**	**2022/2023 Weighted Load**	**2023 Selected Load**
Commercial Residential	245,881,438	247,945,862	1.00840	0.840%	50%	0.420%	0.383%	0.408%	0.410%
Residential	3,087,125,253	3,107,369,339	1.00656	0.656%	100%	0.656%	0.640%	0.650%	0.650%
Mobile Home	133,108,201	133,596,505	1.00367	0.367%	100%	0.367%	0.352%	0.362%	0.360%
Tenants	20,254,637	20,294,358	1.00196	0.196%	100%	0.196%	0.220%	0.204%	0.200%
Condo	266,551,196	267,141,973	1.00222	0.222%	100%	0.222%	0.209%	0.217%	0.220%
Total	3,752,920,725	3,776,348,037	1.00624						

Notes:
AIR,Corelogic Deliverable 2 is per event; AIR,Corelogic Deliverable 5 is aggregate
(1) Based on average of AIR and Corelogic studies (Deliverable 2) completed in 2023
(2) Based on average of AIR and Corelogic studies (Deliverable 5) completed in 2023
(3) = (2) / (1)
(4) = (3) - 1
(5) Judgmentally Selected
(6) = (4) * (5)
(7) Indication in 2022
(8) = (6)*2/3+(7)*1/3

EXHIBIT

VIII

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
AIR and RMS 2023 Retention Limit Analyses: Adjustment to Expected FHCF Layer Losses
Coverage Selections as of 03/01/2023

		2023 (WTD)	RMS Adjusted Aggregate Run	AIR Adjusted Aggregate Run	Average RMS AIR Adjusted Aggregate Runs	RMS/WTD	AIR/WTD	AVE/WTD	
1	Wtd Ave. Expected Gross Loss Adjusted	4,341,628,010	4,311,796,696	4,341,560,622	4,326,678,659	99.313%	99.998%	99.656%	2023 Ex. 2 (7)
2	Expected FHCF Wtd Ave.Aggregate Layer Loss and LAE at Coverage Level	1,067,377,036	1,058,017,377	1,018,684,039	1,038,350,708	99.123%	95.438%	97.281%	2023 Ex. 2 (10)
2a	Expected FHCF RMS Aggregate Layer Loss and LAE at Coverage Level Using Company Limits, Retentions		1,057,809,646	992,585,356	1,025,197,501				
3	Model Adjustment Factor		0.999803660	0.974380002	0.987332597				(2a)/(2)
4	Indicated Adjustment Factor		-0.020%	-2.562%	-1.2667%	(3)-1.00			Weights 67%
5	Prior Selected Factor (2022)		-0.6268%						33%
6	Current Year Selected Factor Weighted (2/3 Indicated, 1/3 Prior)		-1.0534%						2023 Ex. 2 (15)

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Retention and Limit Adjustment Factor Calculation History

Year	Indicated	Selected	Modeler Data
2013	-1.9000%	-0.7347%	ARA
2014	0.3103%	-0.0371%	RMS
2015	0.3103%	-0.0371%	RMS (prior year , no update)
2016	0.0298%	0.0075%	AIR,RMS run by Paragon
2017	0.8549%	0.5724%	AIR,RMS run by Paragon
2018	0.1618%	0.2987%	AIR,RMS run by Paragon
2019	-0.3910%	-0.1611%	AIR,RMS run by Paragon
2020	-0.4315%	-0.3566%	AIR,RMS run by Paragon
2021	-0.4846%	-0.4419%	AIR,RMS run by Paragon
2022	-0.7192%	-0.6268%	AIR,RMS run by Paragon
2023	-1.2667%	-1.0534%	AIR,RMS run by Paragon

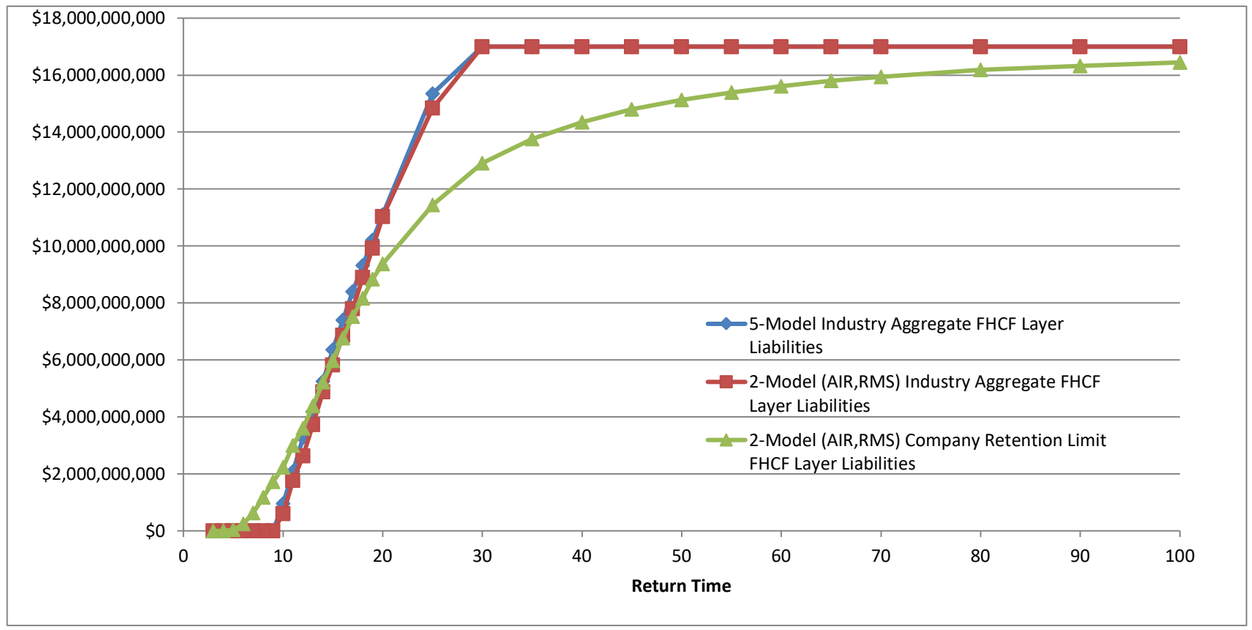
Florida Hurricane Catastrophe Fund 2023 Ratemaking Formula Report
Average (AIR,RMS) Modeled Adjusted Loss Severity Distributions
Coverage Selections Data as of 03/01/2023

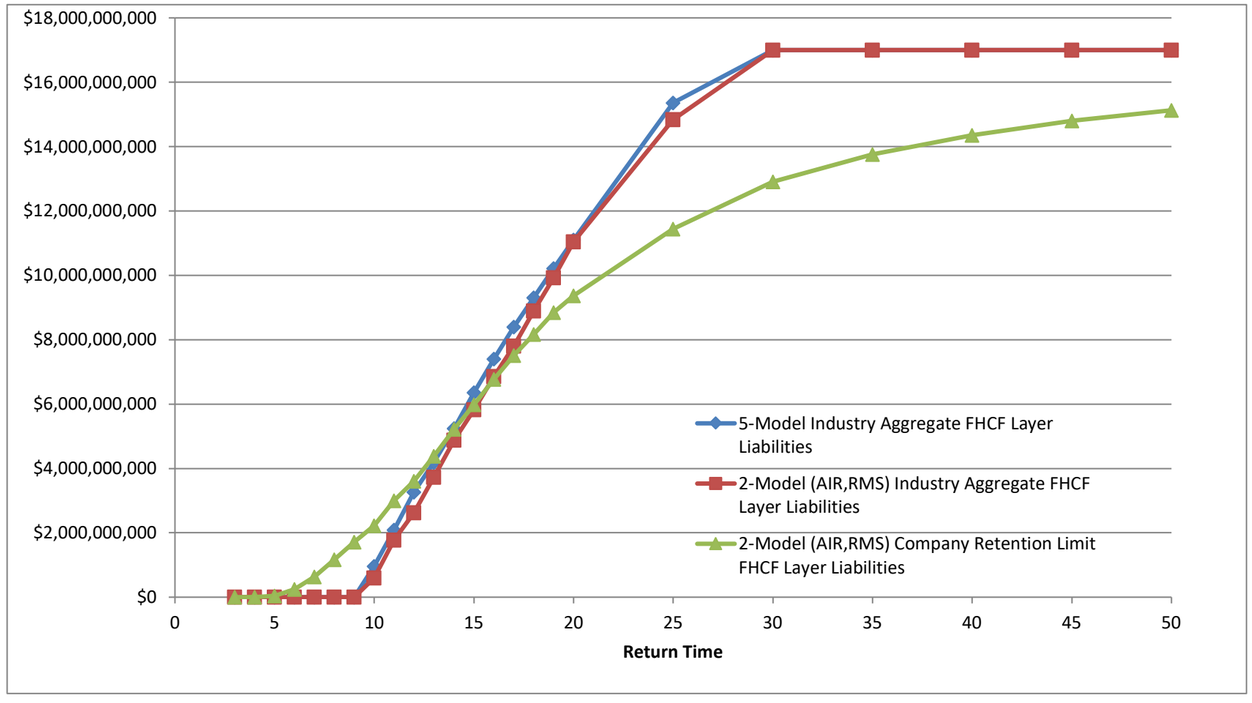
Return Time	Probability of Exceedance	5-Model Uniform Weighted Section I Gross Per Event (100% Coverage, no LAE)	5-Model Weighted Section I Gross Per Event (100% Coverage, no LAE)	5-Model Section I Excess Retention Aggregate (100% Coverage, no LAE)	Traditional FHCF Only Layer		2-Model (AIR,RMS) Section I Gross Annual (100% Coverage, no LAE)	2-Model (AIR,RMS) Industry Aggregate FHCF Layer Liabilities	2-Model (AIR,RMS) Company Retention Limit FHCF Layer Liabilities
					5-Model Single Event FHCF Layer Liabilities	5-Model Industry Aggregate FHCF Layer Liabilities			
1000	0.0010	$153,892,017,043	$163,636,631,962	$156,860,105,524	$17,000,000,000	$17,000,000,000	$168,964,145,754	$17,000,000,000	$16,999,805,504
900	0.0011	$147,956,977,759	$157,955,009,668	$151,958,694,085	$17,000,000,000	$17,000,000,000	$163,389,694,843	$17,000,000,000	$16,999,781,036
800	0.0013	$143,769,478,635	$151,976,169,150	$144,819,836,370	$17,000,000,000	$17,000,000,000	$155,229,612,187	$17,000,000,000	$16,999,701,098
700	0.0014	$137,463,435,887	$144,202,881,072	$137,538,112,869	$17,000,000,000	$17,000,000,000	$148,285,346,246	$17,000,000,000	$16,999,603,387
600	0.0017	$129,174,729,609	$136,895,422,761	$129,670,238,731	$17,000,000,000	$17,000,000,000	$138,755,072,645	$17,000,000,000	$16,999,267,102
500	0.0020	$120,833,882,846	$125,496,469,007	$119,094,256,253	$17,000,000,000	$17,000,000,000	$129,347,526,919	$17,000,000,000	$16,998,881,597
400	0.0025	$112,106,688,240	$114,246,955,119	$107,716,528,705	$17,000,000,000	$17,000,000,000	$119,910,194,506	$17,000,000,000	$16,995,267,363
300	0.0033	$100,971,100,604	$101,601,913,937	$95,796,031,694	$17,000,000,000	$17,000,000,000	$107,527,011,277	$17,000,000,000	$16,979,512,926
250	0.0040	$94,092,125,388	$95,355,843,899	$88,505,547,203	$17,000,000,000	$17,000,000,000	$99,761,327,827	$17,000,000,000	$16,959,481,108
200	0.0050	$86,506,333,795	$86,673,060,902	$79,172,923,701	$17,000,000,000	$17,000,000,000	$90,319,146,629	$17,000,000,000	$16,907,681,278
150	0.0067	$75,855,347,692	$76,049,515,590	$68,674,038,446	$17,000,000,000	$17,000,000,000	$79,024,784,273	$17,000,000,000	$16,804,987,881
100	0.0100	$62,717,606,101	$63,265,409,610	$55,564,756,547	$17,000,000,000	$17,000,000,000	$65,229,544,574	$17,000,000,000	$16,451,096,568
90	0.0111	$59,321,027,976	$59,755,785,313	$52,073,302,290	$17,000,000,000	$17,000,000,000	$61,752,127,265	$17,000,000,000	$16,325,367,520
80	0.0125	$55,054,639,288	$55,471,772,853	$47,863,529,360	$17,000,000,000	$17,000,000,000	$57,771,292,063	$17,000,000,000	$16,182,460,904
70	0.0143	$50,719,232,164	$51,402,170,145	$43,580,498,319	$17,000,000,000	$17,000,000,000	$53,118,300,823	$17,000,000,000	$15,934,378,750
65	0.0154	$48,695,225,545	$49,433,920,704	$41,251,148,629	$17,000,000,000	$17,000,000,000	$50,921,244,443	$17,000,000,000	$15,808,489,058
60	0.0167	$46,015,420,355	$46,947,736,188	$38,941,359,935	$17,000,000,000	$17,000,000,000	$48,683,147,667	$17,000,000,000	$15,614,626,169
55	0.0182	$43,800,156,541	$44,424,861,471	$36,250,561,484	$17,000,000,000	$17,000,000,000	$46,258,675,300	$17,000,000,000	$15,389,314,410
50	0.0200	$41,206,227,654	$41,670,200,755	$33,407,669,167	$17,000,000,000	$17,000,000,000	$43,617,517,206	$17,000,000,000	$15,130,577,432
45	0.0222	$38,574,466,407	$39,163,852,268	$30,657,883,608	$17,000,000,000	$17,000,000,000	$40,570,999,963	$17,000,000,000	$14,806,247,250
40	0.0250	$35,420,278,785	$35,758,400,809	$27,535,637,919	$17,000,000,000	$17,000,000,000	$37,222,122,913	$17,000,000,000	$14,354,965,547
35	0.0286	$32,259,441,171	$32,398,268,252	$23,680,266,744	$17,000,000,000	$17,000,000,000	$33,898,459,398	$17,000,000,000	$13,763,202,785
30	0.0333	$28,755,269,424	$28,887,718,527	$20,307,932,375	$17,000,000,000	$17,000,000,000	$30,110,960,060	$17,000,000,000	$12,911,436,430
25	0.0400	$25,084,841,865	$25,124,841,215	$16,352,930,415	$15,438,191,502	$15,354,354,853	$26,292,972,853	$14,838,742,725	$11,447,715,484
20	0.0500	$20,689,688,512	$20,616,759,367	$11,776,252,926	$11,104,070,250	$11,098,488,301	$21,944,641,982	$11,038,320,247	$9,372,516,745
19	0.0526	$19,762,313,839	$19,639,938,743	$10,755,269,086	$10,164,943,772	$10,216,653,402	$21,169,258,500	$9,921,084,833	$8,841,780,924
18	0.0556	$18,813,117,281	$18,637,959,497	$9,765,564,161	$9,201,629,509	$9,312,798,524	$20,083,445,075	$8,895,382,907	$8,166,809,553
17	0.0588	$17,879,986,832	$17,725,836,213	$8,792,481,243	$8,324,703,791	$8,400,842,202	$18,969,713,238	$7,798,928,817	$7,517,757,388
16	0.0625	$16,842,876,547	$16,653,072,189	$7,711,843,004	$7,293,336,236	$7,405,486,073	$17,703,665,051	$6,859,784,355	$6,770,742,351
15	0.0667	$15,767,473,065	$15,483,593,884	$6,528,479,731	$6,168,986,469	$6,359,725,891	$16,688,826,952	$5,830,060,099	$5,980,547,830
14	0.0714	$14,568,690,743	$14,328,592,849	$5,315,273,650	$5,058,555,314	$5,249,743,335	$15,548,429,975	$4,880,832,909	$5,223,598,240
13	0.0769	$13,497,079,374	$13,257,912,979	$4,229,369,929	$4,029,191,488	$4,190,511,757	$14,417,432,701	$3,733,248,759	$4,387,711,025
12	0.0833	$12,504,657,913	$12,245,020,507	$3,206,903,989	$3,055,385,125	$3,270,988,643	$13,204,185,164	$2,628,004,837	$3,606,538,067
11	0.0909	$11,234,729,977	$11,045,063,722	$1,988,487,817	$1,901,733,000	$2,085,377,625	$11,957,791,303	$1,772,467,190	$2,999,952,444
10	0.1000	$10,083,335,894	$9,916,242,239	$869,030,960	$816,471,165	$957,391,775	$10,837,252,710	$595,778,445	$2,228,863,365
9	0.1111	$8,935,338,513	$8,721,904,243	$0	$0	$0	$9,496,020,243	$0	$1,719,737,002
8	0.1250	$7,606,865,479	$7,490,193,327	$0	$0	$0	$8,343,139,516	$0	$1,174,144,346
7	0.1429	$6,237,136,601	$6,115,249,634	$0	$0	$0	$7,106,794,699	$0	$629,872,285
6	0.1667	$4,716,227,768	$4,675,077,933	$0	$0	$0	$5,696,199,532	$0	$249,337,037
5	0.2000	$3,251,240,985	$3,295,053,875	$0	$0	$0	$3,943,563,834	$0	$38,280,082
4	0.2500	$1,884,437,863	$2,019,824,945	$0	$0	$0	$2,420,891,340	$0	$559,103
3	0.3333	$685,177,318	$811,033,112	$0	$0	$0	$932,585,770	$0	$0

Aggregate FHCF Liabilities include Sections I, II and LAE, and are at weighted average coverage.
2023 Severity distributions based on ARA, AIR, CoreLogic, FPM and RMS models.

FHCF: Adjusted Curve for Company Retentions and Limits

Based on Average (AIR, RMS) 2023 Ratemaking Analysis





EXHIBIT

IX

RESERVED
FOR
FUTURE USE

EXHIBIT

X

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Pre-Event Note Expense Loading
Contract Term: 6/01/2023 to 5/31/2024

		2020A Projected Debt Service
1	Reimbursement Deposit Premium	30,000,000
2	Average Market Value	3,500,000,000
3	Exp. Default Loading %	0.03%
4	Exp. Default Cost (2)*(3)	1,050,000
5	Total Projected Liquidity Facility Cost (1)+(4)	31,050,000

Notes
- This method uses values projected by the FHCF's Financial Advisor, Raymond James (01/23/2023 for 2020A); plus a judgmental loading for potential asset loss.

EXHIBIT

XI

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Additional Pre-Event Note Options

1	Est. FHCF Premium (with cash build up)	1,449,841,227	Exhibit 2, Line 73		
2	Cash Build-up Factor	25%			
3	Limit	$17,000,000,000	Projected Payout Multiple		11.7254
4	Retention	$9,067,000,000	Retention Multiple	100%	5.4659
5	Coverage %	87.401%	Retention Multiple	90%	6.0732
			Retention Multiple	75%	7.2878
			Retention Multiple	45%	12.1464

	Est. Additional Annual Cost	Change in Cost + Cash Build-up	Impact on Rate	Projected Payout Multiple	Retention Multiple 90%	Retention Multiple 75%	Retention Multiple 45%
1	At Current Level Costs	0	0.00%	11.7254	6.0732	7.2878	12.1464
2	5,000,000	6,250,000	0.43%	11.6751	6.0471	7.2566	12.0943
3	10,000,000	12,500,000	0.86%	11.6252	6.0213	7.2255	12.0426
4	15,000,000	18,750,000	1.29%	11.5757	5.9957	7.1948	11.9913
5	20,000,000	25,000,000	1.72%	11.5267	5.9702	7.1643	11.9405
6	25,000,000	31,250,000	2.16%	11.4780	5.9451	7.1341	11.8901
7	30,000,000	37,500,000	2.59%	11.4298	5.9201	7.1041	11.8401
8	35,000,000	43,750,000	3.02%	11.3820	5.8953	7.0744	11.7906
9	40,000,000	50,000,000	3.45%	11.3345	5.8707	7.0449	11.7415
10	45,000,000	56,250,000	3.88%	11.2875	5.8464	7.0156	11.6927
11	50,000,000	62,500,000	4.31%	11.2408	5.8222	6.9867	11.6444
12	55,000,000	68,750,000	4.74%	11.1946	5.7982	6.9579	11.5965
13	60,000,000	75,000,000	5.17%	11.1487	5.7745	6.9294	11.5490

EXHIBIT

XII

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 FHCF Reimbursement Premium Credits as of 10/18/22

	2022 FHCF Premium (Base Premium)					
	Commercial	**Residential**	**Mobile Home**	**Tenants**	**Condo-Owners**	**Total**
Total Gross FHCF Premium	$105,849,209	$1,132,945,325	$45,646,462	$6,362,166	$92,642,543	$1,383,445,704
FHCF Premium Credits/Debits	$2,183,224	$1,383,502	$0	-$118,208	-$353,287	$3,095,231
Net FHCF Premium	$108,032,432	$1,134,328,827	$45,646,462	$6,243,957	$92,289,256	$1,386,540,935

Florida Hurricane Catastrophe Fund
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2022 FHCF Reimbursement Premium Credits as of 10/18/22

	Percent of Gross Premium					
	Commercial	**Residential**	**Mobile Home**	**Tenants**	**Condo-Owners**	**Total**
Total Gross FHCF Premium	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
FHCF Premium Credits/Debits	2.06%	0.12%	0.00%	-1.86%	-0.38%	0.22%
Net FHCF Premium	102.06%	100.12%	100.00%	98.14%	99.62%	100.22%

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	2022 FHCF Exposure					
	Commercial	**Residential**	**Mobile Home**	**Tenants**	**Condo-Owners**	**Total**
Total Exposure	$152,082,303,388	$2,563,458,308,565	$32,132,319,990	$27,684,899,014	$132,933,980,372	$2,908,291,811,329
Debit = 30% or greater	$64,975,544,283	$1,023,792,856,807	$0	$7,479,794,419	$45,625,309,171	$1,141,873,504,680
20%<Debit<30%	$0	$0	$0	$830,867,859	$5,088,264,633	$5,919,132,492
15%<Debit<20%	$15,059,348,638	$0	$0	$5,081,745,026	$12,826,486,702	$32,967,580,366
10%<Debit<15%	$0	$0	$0	$0	$0	$0
5%<Debit <10%	$8,796,333,438	$68,370,330,161	$0	$0	$0	$77,166,663,599
0%<Debit<=5%	$0	$829,761	$29,322,897	$0	$0	$30,152,658
No Credit/Debit	$0	$0	$32,102,997,093	$0	$0	$32,102,997,093
0%<Credit<=5%	$0	$133,448,291,576	$0	$0	$17,273,460	$133,465,565,036
5%<Credit<10%	$0	$0	$0	$39,403,309	$1,578,201,514	$1,617,604,823
10%<Credit<15%	$826,424,704	$0	$0	$50,120	$8,474,196,098	$9,300,670,922
15%<Credit<20%	$0	$0	$0	$2,932,370,540	$0	$2,932,370,540
20%<Credit<30%	$5,168,320,543	$158,409,145,210	$0	$0	$0	$163,577,465,753
Credit =30% or greater	$57,256,331,782	$1,179,436,855,050	$0	$11,320,667,741	$59,324,248,794	$1,307,338,103,367

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2022 FHCF Reimbursement Premium Credits as of 10/18/22

	Percent of Total Exposure					
	Commercial	**Residential**	**Mobile Home**	**Tenants**	**Condo-Owners**	**Total**
Total Exposure	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Debit = 30% or greater	42.72%	39.94%	0.00%	27.02%	34.32%	39.26%
20%<Debit<30%	0.00%	0.00%	0.00%	3.00%	3.83%	0.20%
15%<Debit<20%	9.90%	0.00%	0.00%	18.36%	9.65%	1.13%
10%<Debit<15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5%<Debit <10%	5.78%	2.67%	0.00%	0.00%	0.00%	2.65%
0%<Debit<=5%	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%
No Credit/Debit	0.00%	0.00%	99.91%	0.00%	0.00%	1.10%
0%<Credit<=5%	0.00%	5.21%	0.00%	0.00%	0.01%	4.59%
5%<Credit<10%	0.00%	0.00%	0.00%	0.14%	1.19%	0.06%
10%<Credit<15%	0.54%	0.00%	0.00%	0.00%	6.37%	0.32%
15%<Credit<20%	0.00%	0.00%	0.00%	10.59%	0.00%	0.10%
20%<Credit<30%	3.40%	6.18%	0.00%	0.00%	0.00%	5.62%
Credit =30% or greater	37.65%	46.01%	0.00%	40.89%	44.63%	44.95%

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	2022 FHCF Risk Counts					
	Commercial	**Residential**	**Mobile Home**	**Tenants**	**Condo-Owners**	**Total**
Total Risk Counts	118,659	4,763,746	322,649	1,060,587	962,737	7,228,378
Debit = 30% or greater	57,029	2,377,168	0	267,833	482,704	3,184,734
20%<Debit<30%	0	0	0	37,575	48,345	85,920
15%<Debit<20%	21,721	0	0	277,346	75,639	374,706
10%<Debit<15%	0	0	0	0	0	0
5%<Debit <10%	2,532	93,290	0	0	0	95,822
0%<Debit<=5%	0	4	400	0	0	404
No Credit/Debit	0	0	322,249	0	0	322,249
0%<Credit<=5%	0	249,717	0	0	163	249,880
5%<Credit<10%	0	0	0	286	8,771	9,057
10%<Credit<15%	1,086	0	0	1	63,466	64,553
15%<Credit<20%	0	0	0	103,905	0	103,905
20%<Credit<30%	4,264	266,272	0	0	0	270,536
Credit =30% or greater	32,027	1,777,295	0	373,641	283,649	2,466,612

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2022 FHCF Reimbursement Premium Credits as of 10/18/22

	Percent of All Risks					
	Commercial	**Residential**	**Mobile Home**	**Tenants**	**Condo-Owners**	**Total**
Total Risk Counts	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Debit = 30% or greater	48.06%	49.90%	0.00%	25.25%	50.14%	44.06%
20%<Debit<30%	0.00%	0.00%	0.00%	3.54%	5.02%	1.19%
15%<Debit<20%	18.31%	0.00%	0.00%	26.15%	7.86%	5.18%
10%<Debit<15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5%<Debit <10%	2.13%	1.96%	0.00%	0.00%	0.00%	1.33%
0%<Debit<=5%	0.00%	0.00%	0.12%	0.00%	0.00%	0.01%
No Credit/Debit	0.00%	0.00%	99.88%	0.00%	0.00%	4.46%
0%<Credit<=5%	0.00%	5.24%	0.00%	0.00%	0.02%	3.46%
5%<Credit<10%	0.00%	0.00%	0.00%	0.03%	0.91%	0.13%
10%<Credit<15%	0.92%	0.00%	0.00%	0.00%	6.59%	0.89%
15%<Credit<20%	0.00%	0.00%	0.00%	9.80%	0.00%	1.44%
20%<Credit<30%	3.59%	5.59%	0.00%	0.00%	0.00%	3.74%
Credit =30% or greater	26.99%	37.31%	0.00%	35.23%	29.46%	34.12%

EXHIBIT

XIII

Florida Hurricane Catastrophe Fund

2023 Ratemaking Formula Report

County Rating Regions

County Number	County Name	2023 Region
1	ALACHUA	1
3	BAKER	1
5	BAY	6
7	BRADFORD	1
9	BREVARD	7
11	BROWARD	12
13	CALHOUN	1
15	CHARLOTTE	7
17	CITRUS	2
19	CLAY	1
21	COLLIER	11
23	COLUMBIA	1
27	DE SOTO	5
29	DIXIE	1
31	DUVAL	1
33	ESCAMBIA	6
35	FLAGLER	3
37	FRANKLIN	7
39	GADSDEN	1
41	GILCHRIST	1
43	GLADES	7
45	GULF	7
47	HAMILTON	1
49	HARDEE	4
51	HENDRY	8
53	HERNANDO	3
55	HIGHLANDS	5
57	HILLSBOROUGH	4
59	HOLMES	1
61	INDIAN RIVER	11
63	JACKSON	1
65	JEFFERSON	1
67	LAFAYETTE	1
69	LAKE	3
71	LEE	8
73	LEON	1
75	LEVY	2
77	LIBERTY	1
79	MADISON	1
81	MANATEE	6
83	MARION	2
85	MARTIN	12
86	MIAMI-DADE	15
87	MONROE	22
89	NASSAU	1
91	OKALOOSA	7
93	OKEECHOBEE	9
95	ORANGE	3
97	OSCEOLA	4
99	PALM BEACH	12
101	PASCO	4
103	PINELLAS	7
105	POLK	4
107	PUTNAM	1
109	SAINT JOHNS	2
111	SAINT LUCIE	9
113	SANTA ROSA	7
115	SARASOTA	7
117	SEMINOLE	2
119	SUMTER	2
121	SUWANNEE	1
123	TAYLOR	1
125	UNION	1
127	VOLUSIA	3
129	WAKULLA	1
131	WALTON	9
133	WASHINGTON	1

Florida Hurricane Catastrophe Fund
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2023 Rating Group Definitions by ZIP Code

ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group
32003	1	32105	2	32182	1	32259	1
32004	3	32110	1	32183	2	32260	1
32006	1	32111	2	32185	1	32266	3
32007	2	32112	2	32187	1	32277	1
32008	1	32113	1	32189	1	32301	1
32009	1	32114	4	32190	2	32302	1
32011	1	32115	7	32192	1	32303	1
32013	1	32116	6	32193	1	32304	1
32024	1	32117	4	32195	2	32305	1
32025	1	32118	7	32198	5	32306	1
32030	1	32119	4	32201	1	32307	1
32033	1	32120	5	32202	1	32308	1
32034	2	32121	5	32203	2	32309	1
32035	2	32122	4	32204	1	32310	1
32038	1	32123	4	32205	1	32311	1
32040	1	32124	2	32206	1	32312	1
32041	1	32125	5	32207	1	32313	1
32042	1	32126	7	32208	1	32314	1
32043	1	32127	4	32209	1	32315	1
32044	1	32128	2	32210	1	32316	1
32046	1	32129	3	32211	1	32317	1
32050	1	32130	2	32212	1	32318	1
32052	1	32131	1	32214	1	32320	9
32053	1	32132	4	32216	1	32321	1
32054	1	32133	2	32217	1	32322	5
32055	1	32134	1	32218	1	32323	5
32056	1	32135	5	32219	1	32324	1
32058	1	32136	5	32220	1	32326	1
32059	1	32137	3	32221	1	32327	1
32060	1	32138	1	32222	1	32328	7
32061	1	32139	2	32223	1	32329	9
32062	1	32140	1	32224	1	32330	1
32063	1	32141	4	32225	1	32331	1
32064	1	32142	4	32226	1	32332	1
32065	1	32143	4	32227	3	32333	1
32066	1	32145	1	32228	3	32334	1
32067	1	32147	1	32229	1	32336	1
32068	1	32148	1	32231	2	32337	1
32071	1	32157	2	32232	2	32340	1
32073	1	32158	2	32233	3	32341	1
32079	1	32159	2	32234	1	32343	1
32080	4	32160	1	32235	1	32344	1
32081	1	32162	2	32236	1	32345	1
32082	3	32163	2	32238	1	32346	4
32083	1	32164	2	32239	1	32347	1
32084	2	32168	3	32240	2	32348	1
32085	2	32169	7	32241	1	32350	1
32086	2	32170	7	32244	1	32351	1
32087	1	32173	5	32245	1	32352	1
32091	1	32174	3	32246	1	32353	1
32092	1	32175	6	32247	1	32355	1
32094	1	32176	6	32250	3	32356	1
32095	2	32177	1	32254	1	32357	1
32096	1	32178	1	32255	1	32358	1
32097	1	32179	2	32256	1	32359	1
32099	2	32180	2	32257	1	32360	1
32102	1	32181	2	32258	1	32361	1

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2023 Ratemaking Formula Report
2023 Rating Group Definitions by ZIP Code

ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group
32362	1	32504	7	32604	1	32707	2
32399	1	32505	6	32605	1	32708	2
32401	7	32506	6	32606	1	32709	3
32402	7	32507	9	32607	1	32710	2
32403	4	32508	9	32608	1	32712	3
32404	3	32509	4	32609	1	32713	2
32405	5	32511	6	32610	1	32714	2
32406	6	32512	6	32611	1	32715	2
32407	9	32513	8	32612	1	32716	2
32408	10	32514	5	32614	1	32718	2
32409	3	32516	6	32615	1	32719	2
32410	8	32520	11	32616	1	32720	2
32411	10	32521	10	32617	1	32721	2
32412	7	32522	10	32618	1	32722	2
32413	9	32523	8	32619	1	32723	2
32417	8	32524	8	32621	2	32724	2
32420	1	32526	4	32622	1	32725	2
32421	1	32530	3	32625	5	32726	3
32422	1	32531	2	32626	1	32727	3
32423	1	32533	3	32627	1	32728	2
32424	1	32534	4	32628	1	32730	2
32425	1	32535	1	32631	1	32732	3
32426	1	32536	2	32633	1	32733	2
32427	1	32537	2	32634	1	32735	3
32428	1	32538	1	32635	1	32736	2
32430	1	32539	2	32639	2	32738	2
32431	1	32540	11	32640	1	32739	2
32432	1	32541	11	32641	1	32744	2
32433	2	32542	7	32643	1	32746	2
32434	2	32544	10	32644	1	32747	3
32435	2	32547	7	32648	2	32750	2
32437	9	32548	10	32653	1	32751	3
32438	1	32549	10	32654	1	32752	2
32439	4	32550	12	32655	1	32753	2
32440	1	32559	6	32656	1	32754	4
32442	1	32560	3	32658	1	32756	3
32443	1	32561	13	32662	1	32757	3
32444	4	32562	12	32663	2	32759	5
32445	1	32563	11	32664	1	32762	2
32446	1	32564	2	32666	1	32763	2
32447	1	32565	2	32667	1	32764	2
32448	1	32566	8	32668	2	32765	2
32449	1	32567	1	32669	1	32766	2
32455	1	32568	2	32680	1	32767	2
32456	8	32569	10	32681	1	32768	3
32457	8	32570	2	32683	2	32771	3
32459	9	32571	3	32686	1	32772	3
32460	1	32572	3	32692	4	32773	3
32461	11	32577	3	32693	1	32774	2
32462	2	32578	6	32694	1	32775	4
32463	1	32579	8	32696	1	32776	2
32464	1	32580	6	32697	1	32777	3
32465	1	32583	3	32701	2	32778	3
32466	2	32588	6	32702	2	32779	2
32501	8	32591	9	32703	2	32780	4
32502	11	32601	1	32704	2	32781	4
32503	8	32603	1	32706	2	32783	4

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2023 Rating Group Definitions by ZIP Code

ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group
32784	2	32868	2	32967	9	33065	10
32789	3	32869	3	32968	8	33066	10
32790	3	32872	3	32969	10	33067	10
32791	2	32877	3	32970	9	33068	10
32792	2	32878	2	32971	12	33069	12
32793	2	32885	3	32976	11	33070	25
32794	3	32886	3	32978	10	33071	10
32795	2	32891	3	33001	23	33072	13
32796	4	32896	3	33002	12	33073	10
32798	3	32899	6	33004	18	33074	15
32799	2	32901	9	33008	19	33075	10
32801	3	32902	9	33009	19	33076	8
32802	3	32903	12	33010	12	33077	10
32803	3	32904	5	33011	12	33081	12
32804	3	32905	8	33012	11	33082	10
32805	3	32906	8	33013	12	33083	11
32806	3	32907	5	33014	12	33084	11
32807	3	32908	5	33015	11	33090	14
32808	3	32909	6	33016	10	33092	15
32809	3	32910	8	33017	11	33093	10
32810	3	32911	8	33018	12	33097	11
32811	3	32912	9	33019	21	33101	19
32812	3	32919	9	33020	18	33102	11
32814	3	32920	12	33021	12	33106	16
32815	5	32922	6	33022	18	33109	25
32816	2	32923	6	33023	12	33112	11
32817	2	32924	6	33024	11	33114	15
32818	2	32925	12	33025	10	33116	14
32819	3	32926	4	33026	11	33119	24
32820	3	32927	4	33027	11	33122	11
32821	3	32931	13	33028	8	33124	17
32822	3	32932	13	33029	9	33125	16
32824	3	32934	5	33030	14	33126	13
32825	2	32935	8	33031	15	33127	17
32826	2	32936	8	33032	15	33128	19
32827	3	32937	11	33033	15	33129	21
32828	2	32940	6	33034	14	33130	20
32829	3	32941	9	33035	14	33131	20
32830	3	32948	6	33036	24	33132	20
32831	3	32949	10	33037	23	33133	19
32832	3	32950	9	33039	15	33134	15
32833	3	32951	13	33040	20	33135	17
32835	3	32952	8	33041	20	33136	17
32836	3	32953	6	33042	18	33137	18
32837	3	32954	6	33043	18	33138	18
32839	3	32955	6	33045	20	33139	24
32853	3	32956	6	33050	20	33140	24
32854	3	32957	11	33051	20	33141	23
32855	3	32958	10	33052	20	33142	14
32856	3	32959	5	33054	12	33143	17
32857	3	32960	12	33055	11	33144	13
32858	3	32961	12	33056	11	33145	18
32859	3	32962	11	33060	16	33146	17
32860	3	32963	14	33061	16	33147	13
32861	3	32964	13	33062	20	33149	25
32862	3	32965	12	33063	9	33150	16
32867	2	32966	8	33064	15	33152	11

Florida Hurricane Catastrophe Fund
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2023 Rating Group Definitions by ZIP Code

ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group
33153	18	33256	18	33402	19	33468	16
33154	23	33257	16	33403	16	33469	17
33155	14	33261	18	33404	16	33470	9
33156	17	33265	12	33405	19	33471	7
33157	16	33266	12	33406	13	33472	10
33158	18	33269	12	33407	15	33473	10
33160	22	33280	18	33408	18	33474	15
33161	17	33283	12	33409	12	33475	15
33162	16	33296	16	33410	13	33476	14
33163	20	33299	14	33411	9	33477	17
33164	16	33301	18	33412	9	33478	8
33165	13	33302	19	33413	9	33480	20
33166	12	33303	18	33414	9	33481	18
33167	13	33304	19	33415	10	33482	13
33168	14	33305	18	33416	13	33483	20
33169	12	33306	21	33417	11	33484	11
33170	15	33307	16	33418	10	33486	15
33172	11	33308	19	33419	16	33487	18
33173	13	33309	12	33420	13	33488	14
33174	12	33310	13	33421	9	33493	10
33175	11	33311	13	33422	13	33496	11
33176	14	33312	13	33424	17	33497	11
33177	13	33313	10	33425	15	33498	11
33178	12	33314	11	33426	15	33499	18
33179	15	33315	16	33427	17	33503	4
33180	20	33316	20	33428	11	33508	4
33181	19	33317	10	33429	20	33509	4
33182	13	33318	10	33430	10	33510	3
33183	12	33319	10	33431	17	33511	4
33184	11	33320	10	33432	20	33513	2
33185	13	33321	10	33433	11	33514	3
33186	13	33322	10	33434	11	33521	2
33187	14	33323	11	33435	19	33523	3
33188	12	33324	10	33436	12	33524	4
33189	17	33325	11	33437	10	33525	3
33190	17	33326	12	33438	14	33526	3
33191	19	33327	9	33440	9	33527	3
33192	13	33328	10	33441	17	33530	3
33193	12	33329	11	33442	11	33534	6
33194	14	33330	11	33443	17	33537	3
33195	21	33331	11	33444	18	33538	2
33196	14	33332	12	33445	14	33539	4
33197	16	33334	16	33446	10	33540	3
33198	14	33335	16	33448	11	33541	4
33199	12	33336	14	33449	10	33542	4
33206	16	33338	11	33454	11	33543	3
33222	13	33339	21	33455	15	33544	3
33231	19	33340	13	33458	12	33545	4
33233	19	33345	10	33459	10	33547	4
33234	16	33346	19	33460	20	33548	3
33238	17	33348	21	33461	13	33549	3
33239	24	33351	10	33462	16	33550	4
33242	14	33355	11	33463	10	33556	4
33243	17	33359	11	33464	18	33558	4
33245	17	33388	10	33465	16	33559	3
33247	12	33394	18	33466	13	33563	4
33255	15	33401	17	33467	10	33564	4

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2023 Rating Group Definitions by ZIP Code

ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group
33565	3	33635	5	33761	5	33848	3
33566	4	33637	3	33762	6	33849	3
33567	3	33646	5	33763	6	33850	4
33568	4	33647	3	33764	5	33851	4
33569	4	33650	6	33765	6	33852	6
33570	6	33655	5	33766	7	33853	4
33571	6	33672	5	33767	10	33854	4
33572	6	33673	5	33769	6	33855	4
33573	5	33674	4	33770	8	33856	4
33574	4	33675	6	33771	6	33857	6
33575	6	33677	6	33772	9	33858	3
33576	4	33679	7	33773	6	33859	4
33578	4	33680	4	33774	9	33860	4
33579	4	33681	8	33775	9	33862	6
33583	4	33682	4	33776	10	33863	4
33584	4	33684	6	33777	6	33865	5
33585	3	33685	6	33778	7	33867	4
33586	6	33687	3	33779	8	33868	3
33587	3	33688	3	33780	5	33870	5
33592	3	33689	4	33781	5	33871	5
33593	3	33694	3	33782	5	33872	4
33594	3	33701	10	33784	7	33873	4
33595	3	33702	6	33785	11	33875	5
33596	3	33703	9	33786	11	33876	6
33597	2	33704	9	33801	4	33877	4
33598	4	33705	11	33802	4	33880	4
33601	5	33706	12	33803	4	33881	4
33602	5	33707	10	33804	4	33882	4
33603	5	33708	12	33805	4	33883	4
33604	4	33709	7	33806	4	33884	4
33605	6	33710	8	33807	4	33885	4
33606	8	33711	10	33809	4	33888	4
33607	6	33712	10	33810	3	33890	4
33608	9	33713	7	33811	3	33896	3
33609	7	33714	6	33812	4	33897	3
33610	4	33715	12	33813	4	33898	4
33611	8	33716	6	33815	4	33901	7
33612	4	33729	7	33820	4	33902	7
33613	3	33730	7	33823	4	33903	7
33614	5	33731	10	33825	5	33904	8
33615	6	33732	7	33826	5	33905	6
33616	9	33733	7	33827	4	33906	6
33617	3	33734	9	33830	4	33907	7
33618	3	33736	12	33831	4	33908	9
33619	5	33738	12	33834	5	33909	7
33620	3	33740	10	33835	4	33910	7
33621	9	33741	12	33836	3	33912	7
33622	6	33742	6	33837	3	33913	7
33623	6	33743	8	33838	4	33914	8
33624	3	33744	11	33839	4	33915	8
33625	3	33747	10	33840	4	33916	6
33626	4	33755	8	33841	4	33917	6
33629	7	33756	8	33843	5	33918	7
33630	6	33757	8	33844	4	33919	7
33631	6	33758	7	33845	4	33920	6
33633	6	33759	6	33846	4	33921	15
33634	6	33760	6	33847	4	33922	12

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2023 Rating Group Definitions by ZIP Code

ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group	ZIP Code	2023 Group
33924	17	34117	8	34260	7	34474	2
33927	6	34119	7	34264	7	34475	2
33928	8	34120	7	34265	5	34476	2
33929	8	34133	9	34266	5	34477	2
33930	7	34134	11	34267	5	34478	2
33931	13	34135	8	34268	5	34479	2
33932	13	34136	10	34269	5	34480	2
33935	6	34137	11	34270	6	34481	2
33936	7	34138	11	34272	9	34482	2
33938	6	34139	11	34274	9	34483	2
33944	7	34140	16	34275	9	34484	2
33945	12	34141	11	34276	10	34487	2
33946	12	34142	8	34277	9	34488	1
33947	9	34143	8	34280	9	34489	2
33948	7	34145	18	34281	8	34491	2
33949	7	34146	18	34282	8	34492	2
33950	7	34201	5	34284	10	34498	4
33951	7	34202	5	34285	10	34601	2
33952	6	34203	5	34286	5	34602	3
33953	6	34204	6	34287	6	34603	3
33954	5	34205	7	34288	5	34604	3
33955	7	34206	7	34289	5	34605	3
33956	13	34207	8	34290	6	34606	4
33957	14	34208	5	34291	5	34607	5
33960	6	34209	9	34292	6	34608	3
33965	8	34210	9	34293	8	34609	3
33966	6	34211	5	34295	11	34610	3
33967	7	34212	5	34420	2	34611	4
33970	7	34215	13	34421	2	34613	3
33971	7	34216	13	34423	2	34614	3
33972	7	34217	14	34428	2	34636	2
33973	7	34218	13	34429	2	34637	3
33974	8	34219	5	34430	2	34638	4
33975	6	34220	7	34431	2	34639	3
33976	7	34221	6	34432	2	34652	6
33980	6	34222	5	34433	2	34653	5
33981	8	34223	11	34434	2	34654	3
33982	6	34224	9	34436	2	34655	4
33983	6	34228	13	34441	2	34656	6
33990	7	34229	10	34442	2	34660	8
33991	7	34230	10	34445	2	34661	2
33993	8	34231	10	34446	2	34667	5
33994	6	34232	5	34447	2	34668	5
34101	14	34233	6	34448	2	34669	4
34102	15	34234	7	34449	2	34673	5
34103	14	34235	5	34450	2	34674	5
34104	9	34236	10	34451	2	34677	4
34105	10	34237	7	34452	2	34679	5
34106	15	34238	7	34453	2	34680	5
34107	12	34239	8	34460	2	34681	8
34108	13	34240	5	34461	2	34682	6
34109	9	34241	5	34464	2	34683	6
34110	10	34242	11	34465	2	34684	5
34112	11	34243	6	34470	2	34685	4
34113	11	34249	8	34471	2	34688	4
34114	10	34250	8	34472	2	34689	7
34116	8	34251	5	34473	2	34690	5

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2023 Rating Group Definitions by ZIP Code

ZIP Code	2023 Group	ZIP Code	2023 Group
34691	7	34954	11
34692	5	34956	9
34695	6	34957	15
34697	7	34958	15
34698	7	34972	7
34705	3	34973	8
34711	3	34974	10
34712	3	34979	13
34713	3	34981	9
34714	3	34982	12
34715	4	34983	9
34729	4	34984	9
34731	2	34985	10
34734	3	34986	8
34736	3	34987	8
34737	3	34988	8
34739	5	34990	10
34740	5	34991	11
34741	3	34992	15
34742	3	34994	12
34743	4	34995	12
34744	4	34996	16
34745	3	34997	11
34746	4		
34747	3		
34748	3		
34749	3		
34753	3		
34755	4		
34756	4		
34758	3		
34759	3		
34760	5		
34761	3		
34762	3		
34769	5		
34770	5		
34771	4		
34772	4		
34773	4		
34777	5		
34778	5		
34785	2		
34786	3		
34787	3		
34788	3		
34789	3		
34797	3		
34945	8		
34946	12		
34947	10		
34948	11		
34949	16		
34950	13		
34951	10		
34952	11		
34953	8		

EXHIBIT

XIV

PROPOSED FHCF 2023 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 90%

Deductible: 5%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0999	0.0937	0.0753	0.0502	0.0419	0.0350	0.0723
2	0.1597	0.1499	0.1205	0.0803	0.0670	0.0559	0.1157
3	0.2240	0.2102	0.1689	0.1125	0.0940	0.0784	0.1622
4	0.2938	0.2757	0.2216	0.1476	0.1233	0.1028	0.2128
5	0.3694	0.3467	0.2786	0.1856	0.1550	0.1293	0.2675
6	0.4509	0.4232	0.3401	0.2265	0.1893	0.1578	0.3266
7	0.5386	0.5055	0.4062	0.2706	0.2260	0.1885	0.3901
8	0.6326	0.5937	0.4771	0.3178	0.2655	0.2214	0.4582
9	0.7332	0.6882	0.5530	0.3684	0.3077	0.2567	0.5311
10	0.8407	0.7890	0.6341	0.4224	0.3529	0.2943	0.6089
11	0.9553	0.8966	0.7205	0.4800	0.4010	0.3344	0.6920
12	1.0775	1.0113	0.8126	0.5413	0.4522	0.3772	0.7804
13	1.2074	1.1332	0.9106	0.6066	0.5068	0.4227	0.8745
14	1.3455	1.2628	1.0148	0.6760	0.5647	0.4710	0.9746
15	1.4922	1.4005	1.1254	0.7497	0.6263	0.5224	1.0808
16	1.6479	1.5466	1.2428	0.8279	0.6917	0.5769	1.1936
17	1.8130	1.7016	1.3674	0.9109	0.7610	0.6347	1.3132
18	1.9881	1.8660	1.4995	0.9989	0.8345	0.6960	1.4400
19	2.1737	2.0401	1.6394	1.0921	0.9123	0.7609	1.5744
20	2.3701	2.2245	1.7876	1.1908	0.9948	0.8297	1.7167
21	2.5780	2.4196	1.9444	1.2953	1.0821	0.9025	1.8673
22	2.7979	2.6260	2.1102	1.4058	1.1743	0.9795	2.0266
23	3.0302	2.8440	2.2854	1.5225	1.2719	1.0608	2.1948
24	3.2754	3.0742	2.4703	1.6457	1.3748	1.1466	2.3724
25	3.5339	3.3167	2.6653	1.7755	1.4833	1.2371	2.5597

PROPOSED FHCF 2023 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 75%

Deductible: 5%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0832	0.0781	0.0628	0.0418	0.0349	0.0291	0.0603
2	0.1331	0.1249	0.1004	0.0669	0.0559	0.0466	0.0964
3	0.1866	0.1752	0.1408	0.0938	0.0783	0.0653	0.1352
4	0.2448	0.2298	0.1846	0.1230	0.1028	0.0857	0.1773
5	0.3078	0.2889	0.2322	0.1547	0.1292	0.1078	0.2230
6	0.3757	0.3527	0.2834	0.1888	0.1577	0.1315	0.2722
7	0.4488	0.4212	0.3385	0.2255	0.1884	0.1571	0.3251
8	0.5272	0.4948	0.3976	0.2649	0.2213	0.1845	0.3818
9	0.6110	0.5735	0.4608	0.3070	0.2565	0.2139	0.4426
10	0.7006	0.6575	0.5284	0.3520	0.2941	0.2453	0.5074
11	0.7961	0.7472	0.6004	0.4000	0.3342	0.2787	0.5766
12	0.8979	0.8427	0.6772	0.4511	0.3769	0.3143	0.6504
13	1.0062	0.9443	0.7588	0.5055	0.4223	0.3522	0.7288
14	1.1212	1.0523	0.8456	0.5633	0.4706	0.3925	0.8121
15	1.2435	1.1671	0.9378	0.6248	0.5219	0.4353	0.9007
16	1.3732	1.2889	1.0357	0.6900	0.5764	0.4807	0.9947
17	1.5109	1.4180	1.1395	0.7591	0.6341	0.5289	1.0943
18	1.6568	1.5550	1.2496	0.8324	0.6954	0.5800	1.2000
19	1.8114	1.7001	1.3662	0.9101	0.7603	0.6341	1.3120
20	1.9751	1.8537	1.4896	0.9923	0.8290	0.6914	1.4306
21	2.1484	2.0163	1.6203	1.0794	0.9017	0.7521	1.5561
22	2.3316	2.1883	1.7585	1.1715	0.9786	0.8162	1.6888
23	2.5252	2.3700	1.9045	1.2687	1.0599	0.8840	1.8290
24	2.7295	2.5618	2.0586	1.3714	1.1456	0.9555	1.9770
25	2.9449	2.7640	2.2211	1.4796	1.2360	1.0309	2.1331

PROPOSED FHCF 2023 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 45%

Deductible: 5%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0499	0.0469	0.0377	0.0251	0.0210	0.0175	0.0362
2	0.0799	0.0750	0.0602	0.0401	0.0335	0.0280	0.0579
3	0.1120	0.1051	0.0845	0.0563	0.0470	0.0392	0.0811
4	0.1469	0.1379	0.1108	0.0738	0.0617	0.0514	0.1064
5	0.1847	0.1733	0.1393	0.0928	0.0775	0.0647	0.1338
6	0.2254	0.2116	0.1700	0.1133	0.0946	0.0789	0.1633
7	0.2693	0.2527	0.2031	0.1353	0.1130	0.0943	0.1950
8	0.3163	0.2969	0.2386	0.1589	0.1328	0.1107	0.2291
9	0.3666	0.3441	0.2765	0.1842	0.1539	0.1283	0.2655
10	0.4204	0.3945	0.3170	0.2112	0.1764	0.1472	0.3045
11	0.4777	0.4483	0.3603	0.2400	0.2005	0.1672	0.3460
12	0.5387	0.5056	0.4063	0.2707	0.2261	0.1886	0.3902
13	0.6037	0.5666	0.4553	0.3033	0.2534	0.2113	0.4373
14	0.6727	0.6314	0.5074	0.3380	0.2824	0.2355	0.4873
15	0.7461	0.7002	0.5627	0.3749	0.3132	0.2612	0.5404
16	0.8239	0.7733	0.6214	0.4140	0.3458	0.2884	0.5968
17	0.9065	0.8508	0.6837	0.4555	0.3805	0.3173	0.6566
18	0.9941	0.9330	0.7497	0.4994	0.4172	0.3480	0.7200
19	1.0868	1.0200	0.8197	0.5461	0.4562	0.3805	0.7872
20	1.1851	1.1122	0.8938	0.5954	0.4974	0.4149	0.8584
21	1.2890	1.2098	0.9722	0.6476	0.5410	0.4512	0.9337
22	1.3990	1.3130	1.0551	0.7029	0.5872	0.4897	1.0133
23	1.5151	1.4220	1.1427	0.7612	0.6359	0.5304	1.0974
24	1.6377	1.5371	1.2352	0.8228	0.6874	0.5733	1.1862
25	1.7670	1.6584	1.3326	0.8878	0.7416	0.6186	1.2798

PROPOSED FHCF 2023 Residential Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 90%

Deductible: 2%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.1007	0.0941	0.0779	0.0564	0.0582	0.0350	0.1027
2	0.1611	0.1505	0.1246	0.0901	0.0931	0.0559	0.1642
3	0.2258	0.2110	0.1748	0.1264	0.1306	0.0784	0.2302
4	0.2962	0.2768	0.2292	0.1658	0.1713	0.1029	0.3020
5	0.3724	0.3480	0.2882	0.2084	0.2154	0.1293	0.3797
6	0.4546	0.4248	0.3518	0.2544	0.2629	0.1579	0.4634
7	0.5430	0.5073	0.4203	0.3039	0.3140	0.1885	0.5536
8	0.6378	0.5959	0.4936	0.3570	0.3688	0.2215	0.6502
9	0.7393	0.6907	0.5722	0.4137	0.4275	0.2567	0.7536
10	0.8477	0.7920	0.6560	0.4744	0.4902	0.2943	0.8641
11	0.9633	0.9000	0.7455	0.5391	0.5570	0.3345	0.9819
12	1.0864	1.0150	0.8408	0.6080	0.6282	0.3772	1.1075
13	1.2174	1.1374	0.9422	0.6813	0.7039	0.4227	1.2410
14	1.3567	1.2675	1.0499	0.7592	0.7845	0.4710	1.3829
15	1.5046	1.4057	1.1644	0.8420	0.8700	0.5224	1.5337
16	1.6616	1.5524	1.2859	0.9299	0.9608	0.5769	1.6938
17	1.8281	1.7080	1.4148	1.0230	1.0570	0.6347	1.8635
18	2.0046	1.8729	1.5514	1.1218	1.1591	0.6960	2.0435
19	2.1917	2.0477	1.6962	1.2265	1.2673	0.7610	2.2342
20	2.3898	2.2327	1.8495	1.3374	1.3818	0.8298	2.4361
21	2.5994	2.4286	2.0117	1.4547	1.5031	0.9025	2.6498
22	2.8211	2.6357	2.1833	1.5788	1.6312	0.9795	2.8758
23	3.0554	2.8546	2.3646	1.7099	1.7667	1.0608	3.1146
24	3.3026	3.0856	2.5559	1.8482	1.9096	1.1467	3.3666
25	3.5632	3.3291	2.7576	1.9941	2.0603	1.2372	3.6323

PROPOSED FHCF 2023 Residential Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 75%

Deductible: 2%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0839	0.0784	0.0649	0.0470	0.0485	0.0291	0.0856
2	0.1342	0.1254	0.1039	0.0751	0.0776	0.0466	0.1368
3	0.1882	0.1758	0.1456	0.1053	0.1088	0.0653	0.1918
4	0.2469	0.2306	0.1910	0.1381	0.1427	0.0857	0.2516
5	0.3104	0.2900	0.2402	0.1737	0.1795	0.1078	0.3164
6	0.3789	0.3540	0.2932	0.2120	0.2191	0.1315	0.3862
7	0.4525	0.4228	0.3502	0.2532	0.2617	0.1571	0.4613
8	0.5315	0.4966	0.4114	0.2975	0.3073	0.1846	0.5418
9	0.6161	0.5756	0.4768	0.3448	0.3562	0.2139	0.6280
10	0.7064	0.6600	0.5467	0.3953	0.4085	0.2453	0.7201
11	0.8027	0.7500	0.6212	0.4492	0.4642	0.2787	0.8183
12	0.9053	0.8458	0.7006	0.5066	0.5235	0.3143	0.9229
13	1.0145	0.9478	0.7851	0.5677	0.5866	0.3522	1.0342
14	1.1306	1.0563	0.8749	0.6327	0.6537	0.3925	1.1525
15	1.2538	1.1714	0.9703	0.7017	0.7250	0.4353	1.2781
16	1.3846	1.2936	1.0716	0.7749	0.8006	0.4808	1.4115
17	1.5234	1.4233	1.1790	0.8525	0.8809	0.5289	1.5529
18	1.6705	1.5608	1.2928	0.9349	0.9659	0.5800	1.7029
19	1.8264	1.7064	1.4135	1.0221	1.0561	0.6341	1.8618
20	1.9915	1.8606	1.5412	1.1145	1.1515	0.6915	2.0301
21	2.1662	2.0238	1.6764	1.2123	1.2525	0.7521	2.2082
22	2.3509	2.1964	1.8194	1.3156	1.3594	0.8163	2.3965
23	2.5462	2.3788	1.9705	1.4249	1.4722	0.8840	2.5955
24	2.7522	2.5713	2.1299	1.5402	1.5914	0.9556	2.8055
25	2.9694	2.7742	2.2980	1.6617	1.7170	1.0310	3.0269

PROPOSED FHCF 2023 Residential Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 45%

Deductible: 2%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0504	0.0470	0.0390	0.0282	0.0291	0.0175	0.0513
2	0.0805	0.0752	0.0623	0.0451	0.0466	0.0280	0.0821
3	0.1129	0.1055	0.0874	0.0632	0.0653	0.0392	0.1151
4	0.1481	0.1384	0.1146	0.0829	0.0856	0.0514	0.1510
5	0.1862	0.1740	0.1441	0.1042	0.1077	0.0647	0.1898
6	0.2273	0.2124	0.1759	0.1272	0.1314	0.0789	0.2317
7	0.2715	0.2537	0.2101	0.1519	0.1570	0.0943	0.2768
8	0.3189	0.2980	0.2468	0.1785	0.1844	0.1107	0.3251
9	0.3697	0.3454	0.2861	0.2069	0.2137	0.1283	0.3768
10	0.4238	0.3960	0.3280	0.2372	0.2451	0.1472	0.4321
11	0.4816	0.4500	0.3727	0.2695	0.2785	0.1672	0.4910
12	0.5432	0.5075	0.4204	0.3040	0.3141	0.1886	0.5537
13	0.6087	0.5687	0.4711	0.3406	0.3520	0.2113	0.6205
14	0.6783	0.6338	0.5250	0.3796	0.3922	0.2355	0.6915
15	0.7523	0.7028	0.5822	0.4210	0.4350	0.2612	0.7669
16	0.8308	0.7762	0.6429	0.4649	0.4804	0.2885	0.8469
17	0.9140	0.8540	0.7074	0.5115	0.5285	0.3174	0.9318
18	1.0023	0.9365	0.7757	0.5609	0.5796	0.3480	1.0217
19	1.0959	1.0238	0.8481	0.6133	0.6336	0.3805	1.1171
20	1.1949	1.1164	0.9247	0.6687	0.6909	0.4149	1.2180
21	1.2997	1.2143	1.0059	0.7274	0.7515	0.4513	1.3249
22	1.4106	1.3179	1.0916	0.7894	0.8156	0.4898	1.4379
23	1.5277	1.4273	1.1823	0.8549	0.8833	0.5304	1.5573
24	1.6513	1.5428	1.2780	0.9241	0.9548	0.5733	1.6833
25	1.7816	1.6645	1.3788	0.9970	1.0302	0.6186	1.8161

PROPOSED FHCF 2023 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 90%

Deductible: 2%

ZIP Code Group	Fully Tied Down -- Manufactured		Other than Fully Tied
	Prior to 7/13/94	On or After 7/13/94	Unknown
1	0.5660	0.3411	0.6918
2	0.9052	0.5455	1.1063
3	1.2691	0.7648	1.5512
4	1.6648	1.0032	2.0348
5	2.0931	1.2613	2.5583
6	2.5551	1.5397	3.1229
7	3.0519	1.8391	3.7301
8	3.5847	2.1602	4.3813
9	4.1549	2.5038	5.0783
10	4.7640	2.8708	5.8228
11	5.4136	3.2623	6.6168
12	6.1056	3.6793	7.4625
13	6.8418	4.1230	8.3624
14	7.6245	4.5946	9.3190
15	8.4557	5.0955	10.3349
16	9.3380	5.6272	11.4133
17	10.2739	6.1912	12.5572
18	11.2661	6.7891	13.7699
19	12.3174	7.4226	15.0548
20	13.4307	8.0935	16.4155
21	14.6088	8.8035	17.8555
22	15.8548	9.5543	19.3784
23	17.1712	10.3476	20.9874
24	18.5607	11.1850	22.6857
25	20.0254	12.0676	24.4759

PROPOSED FHCF 2023 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 75%

Deductible: 2%

ZIP Code Group	Fully Tied Down -- Manufactured		Other than Fully Tied
	Prior to 7/13/94	On or After 7/13/94	Unknown
1	0.4717	0.2842	0.5765
2	0.7543	0.4546	0.9220
3	1.0576	0.6373	1.2926
4	1.3873	0.8360	1.6956
5	1.7442	1.0511	2.1319
6	2.1292	1.2831	2.6024
7	2.5432	1.5326	3.1084
8	2.9872	1.8001	3.6511
9	3.4624	2.0865	4.2319
10	3.9700	2.3924	4.8523
11	4.5114	2.7186	5.5140
12	5.0880	3.0661	6.2188
13	5.7015	3.4358	6.9687
14	6.3537	3.8288	7.7658
15	7.0464	4.2463	8.6124
16	7.7817	4.6893	9.5111
17	8.5616	5.1593	10.4643
18	9.3884	5.6576	11.4749
19	10.2645	6.1855	12.5457
20	11.1922	6.7446	13.6796
21	12.1740	7.3362	14.8796
22	13.2123	7.9619	16.1487
23	14.3094	8.6230	17.4895
24	15.4673	9.3208	18.9048
25	16.6878	10.0563	20.3966

PROPOSED FHCF 2023 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 45%

Deductible: 2%

ZIP Code Group	Fully Tied Down -- Manufactured		Other than Fully Tied
	Prior to 7/13/94	On or After 7/13/94	Unknown
1	0.2830	0.1705	0.3459
2	0.4526	0.2727	0.5532
3	0.6346	0.3824	0.7756
4	0.8324	0.5016	1.0174
5	1.0465	0.6307	1.2791
6	1.2775	0.7699	1.5615
7	1.5259	0.9195	1.8651
8	1.7923	1.0801	2.1907
9	2.0774	1.2519	2.5391
10	2.3820	1.4354	2.9114
11	2.7068	1.6312	3.3084
12	3.0528	1.8397	3.7313
13	3.4209	2.0615	4.1812
14	3.8122	2.2973	4.6595
15	4.2279	2.5478	5.1675
16	4.6690	2.8136	5.7067
17	5.1369	3.0956	6.2786
18	5.6330	3.3945	6.8849
19	6.1587	3.7113	7.5274
20	6.7153	4.0467	8.2078
21	7.3044	4.4017	8.9278
22	7.9274	4.7772	9.6892
23	8.5856	5.1738	10.4937
24	9.2804	5.5925	11.3429
25	10.0127	6.0338	12.2380

PROPOSED FHCF 2023 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: **90%**

Deductible: $1 - $500

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0515	0.0505	0.0409	0.0300	0.0277	0.0239	0.0374
2	0.0823	0.0808	0.0655	0.0480	0.0443	0.0382	0.0597
3	0.1154	0.1133	0.0918	0.0673	0.0622	0.0536	0.0838
4	0.1514	0.1486	0.1204	0.0883	0.0816	0.0703	0.1099
5	0.1903	0.1868	0.1514	0.1111	0.1025	0.0884	0.1382
6	0.2324	0.2280	0.1848	0.1356	0.1252	0.1079	0.1687
7	0.2775	0.2723	0.2207	0.1619	0.1495	0.1289	0.2015
8	0.3260	0.3199	0.2592	0.1902	0.1756	0.1514	0.2366
9	0.3778	0.3708	0.3004	0.2205	0.2035	0.1755	0.2743
10	0.4332	0.4251	0.3445	0.2528	0.2334	0.2012	0.3145
11	0.4923	0.4831	0.3915	0.2873	0.2652	0.2286	0.3573
12	0.5552	0.5449	0.4415	0.3240	0.2991	0.2578	0.4030
13	0.6222	0.6106	0.4947	0.3630	0.3352	0.2889	0.4516
14	0.6934	0.6804	0.5513	0.4046	0.3735	0.3220	0.5033
15	0.7690	0.7546	0.6114	0.4487	0.4142	0.3571	0.5582
16	0.8492	0.8333	0.6752	0.4955	0.4574	0.3943	0.6164
17	0.9343	0.9168	0.7429	0.5451	0.5033	0.4338	0.6782
18	1.0245	1.0054	0.8147	0.5978	0.5519	0.4757	0.7437
19	1.1201	1.0992	0.8907	0.6536	0.6034	0.5201	0.8131
20	1.2214	1.1986	0.9712	0.7126	0.6579	0.5671	0.8865
21	1.3285	1.3037	1.0564	0.7752	0.7157	0.6169	0.9643
22	1.4418	1.4149	1.1465	0.8413	0.7767	0.6695	1.0466
23	1.5616	1.5324	1.2417	0.9111	0.8412	0.7251	1.1335
24	1.6879	1.6564	1.3422	0.9849	0.9093	0.7838	1.2252
25	1.8211	1.7871	1.4481	1.0626	0.9810	0.8456	1.3219

PROPOSED FHCF 2023 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: **75%**

Deductible: $1 - $500

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0429	0.0421	0.0341	0.0250	0.0231	0.0199	0.0311
2	0.0686	0.0673	0.0545	0.0400	0.0370	0.0319	0.0498
3	0.0962	0.0944	0.0765	0.0561	0.0518	0.0447	0.0698
4	0.1262	0.1238	0.1003	0.0736	0.0680	0.0586	0.0916
5	0.1586	0.1557	0.1261	0.0926	0.0854	0.0737	0.1151
6	0.1936	0.1900	0.1540	0.1130	0.1043	0.0899	0.1405
7	0.2313	0.2270	0.1839	0.1349	0.1246	0.1074	0.1679
8	0.2717	0.2666	0.2160	0.1585	0.1463	0.1261	0.1972
9	0.3149	0.3090	0.2504	0.1837	0.1696	0.1462	0.2286
10	0.3610	0.3543	0.2871	0.2107	0.1945	0.1676	0.2621
11	0.4103	0.4026	0.3262	0.2394	0.2210	0.1905	0.2978
12	0.4627	0.4541	0.3679	0.2700	0.2493	0.2149	0.3359
13	0.5185	0.5088	0.4123	0.3025	0.2793	0.2408	0.3764
14	0.5778	0.5670	0.4594	0.3371	0.3113	0.2683	0.4194
15	0.6408	0.6288	0.5095	0.3739	0.3452	0.2976	0.4651
16	0.7077	0.6944	0.5627	0.4129	0.3812	0.3286	0.5137
17	0.7786	0.7640	0.6191	0.4543	0.4194	0.3615	0.5651
18	0.8538	0.8378	0.6789	0.4982	0.4599	0.3964	0.6197
19	0.9335	0.9160	0.7422	0.5446	0.5028	0.4334	0.6775
20	1.0178	0.9988	0.8093	0.5939	0.5483	0.4726	0.7388
21	1.1071	1.0864	0.8803	0.6460	0.5964	0.5141	0.8036
22	1.2015	1.1791	0.9554	0.7011	0.6472	0.5579	0.8721
23	1.3013	1.2770	1.0347	0.7593	0.7010	0.6042	0.9445
24	1.4066	1.3803	1.1185	0.8207	0.7577	0.6531	1.0210
25	1.5176	1.4892	1.2067	0.8855	0.8175	0.7047	1.1015

PROPOSED FHCF 2023 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 45%

Deductible: $1 - $500

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0257	0.0253	0.0205	0.0150	0.0139	0.0120	0.0187
2	0.0412	0.0404	0.0327	0.0240	0.0222	0.0191	0.0299
3	0.0577	0.0566	0.0459	0.0337	0.0311	0.0268	0.0419
4	0.0757	0.0743	0.0602	0.0442	0.0408	0.0351	0.0549
5	0.0952	0.0934	0.0757	0.0555	0.0513	0.0442	0.0691
6	0.1162	0.1140	0.0924	0.0678	0.0626	0.0539	0.0843
7	0.1388	0.1362	0.1103	0.0810	0.0748	0.0644	0.1007
8	0.1630	0.1599	0.1296	0.0951	0.0878	0.0757	0.1183
9	0.1889	0.1854	0.1502	0.1102	0.1018	0.0877	0.1371
10	0.2166	0.2126	0.1722	0.1264	0.1167	0.1006	0.1572
11	0.2462	0.2416	0.1957	0.1436	0.1326	0.1143	0.1787
12	0.2776	0.2724	0.2208	0.1620	0.1496	0.1289	0.2015
13	0.3111	0.3053	0.2474	0.1815	0.1676	0.1445	0.2258
14	0.3467	0.3402	0.2757	0.2023	0.1868	0.1610	0.2516
15	0.3845	0.3773	0.3057	0.2243	0.2071	0.1785	0.2791
16	0.4246	0.4167	0.3376	0.2477	0.2287	0.1972	0.3082
17	0.4672	0.4584	0.3715	0.2726	0.2516	0.2169	0.3391
18	0.5123	0.5027	0.4073	0.2989	0.2760	0.2379	0.3718
19	0.5601	0.5496	0.4453	0.3268	0.3017	0.2601	0.4065
20	0.6107	0.5993	0.4856	0.3563	0.3290	0.2836	0.4433
21	0.6643	0.6518	0.5282	0.3876	0.3578	0.3084	0.4822
22	0.7209	0.7074	0.5732	0.4206	0.3883	0.3348	0.5233
23	0.7808	0.7662	0.6208	0.4556	0.4206	0.3625	0.5667
24	0.8440	0.8282	0.6711	0.4924	0.4546	0.3919	0.6126
25	0.9106	0.8935	0.7240	0.5313	0.4905	0.4228	0.6609

PROPOSED FHCF 2023 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 90%

Deductible: 2%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.1093	0.0989	0.0838	0.0554	0.0503	0.0357	0.0811
2	0.1748	0.1582	0.1340	0.0886	0.0805	0.0571	0.1297
3	0.2450	0.2217	0.1879	0.1243	0.1129	0.0800	0.1819
4	0.3214	0.2909	0.2464	0.1630	0.1481	0.1049	0.2386
5	0.4041	0.3657	0.3098	0.2049	0.1862	0.1319	0.3000
6	0.4933	0.4464	0.3782	0.2502	0.2273	0.1611	0.3662
7	0.5892	0.5332	0.4518	0.2988	0.2714	0.1924	0.4374
8	0.6921	0.6263	0.5306	0.3510	0.3188	0.2260	0.5138
9	0.8022	0.7260	0.6150	0.4068	0.3696	0.2619	0.5955
10	0.9198	0.8324	0.7052	0.4664	0.4237	0.3003	0.6828
11	1.0452	0.9459	0.8014	0.5301	0.4815	0.3412	0.7759
12	1.1788	1.0668	0.9038	0.5978	0.5431	0.3849	0.8751
13	1.3209	1.1954	1.0128	0.6699	0.6086	0.4313	0.9806
14	1.4720	1.3322	1.1286	0.7465	0.6782	0.4806	1.0928
15	1.6325	1.4774	1.2517	0.8279	0.7521	0.5330	1.2119
16	1.8028	1.6316	1.3823	0.9143	0.8306	0.5886	1.3384
17	1.9835	1.7951	1.5208	1.0059	0.9138	0.6476	1.4725
18	2.1751	1.9684	1.6677	1.1031	1.0021	0.7101	1.6147
19	2.3781	2.1521	1.8233	1.2060	1.0956	0.7764	1.7654
20	2.5930	2.3466	1.9881	1.3150	1.1946	0.8466	1.9250
21	2.8205	2.5525	2.1625	1.4304	1.2994	0.9209	2.0938
22	3.0610	2.7702	2.3469	1.5524	1.4102	0.9994	2.2724
23	3.3152	3.0002	2.5418	1.6813	1.5273	1.0824	2.4611
24	3.5834	3.2430	2.7475	1.8173	1.6509	1.1700	2.6603
25	3.8662	3.4989	2.9643	1.9607	1.7812	1.2623	2.8702

PROPOSED FHCF 2023 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 75%

Deductible: 2%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0911	0.0824	0.0698	0.0462	0.0420	0.0297	0.0676
2	0.1456	0.1318	0.1117	0.0739	0.0671	0.0475	0.1081
3	0.2042	0.1848	0.1565	0.1035	0.0941	0.0667	0.1516
4	0.2678	0.2424	0.2054	0.1358	0.1234	0.0874	0.1988
5	0.3368	0.3048	0.2582	0.1708	0.1551	0.1099	0.2500
6	0.4111	0.3720	0.3152	0.2085	0.1894	0.1342	0.3052
7	0.4910	0.4444	0.3765	0.2490	0.2262	0.1603	0.3645
8	0.5767	0.5219	0.4422	0.2925	0.2657	0.1883	0.4282
9	0.6685	0.6050	0.5125	0.3390	0.3080	0.2182	0.4963
10	0.7665	0.6936	0.5877	0.3887	0.3531	0.2502	0.5690
11	0.8710	0.7882	0.6678	0.4417	0.4013	0.2844	0.6466
12	0.9823	0.8890	0.7532	0.4982	0.4526	0.3207	0.7292
13	1.1008	0.9962	0.8440	0.5582	0.5071	0.3594	0.8172
14	1.2267	1.1101	0.9405	0.6221	0.5651	0.4005	0.9107
15	1.3604	1.2312	1.0430	0.6899	0.6267	0.4442	1.0099
16	1.5024	1.3596	1.1519	0.7619	0.6921	0.4905	1.1153
17	1.6529	1.4959	1.2673	0.8383	0.7615	0.5397	1.2271
18	1.8126	1.6404	1.3897	0.9192	0.8351	0.5918	1.3456
19	1.9817	1.7934	1.5194	1.0050	0.9130	0.6470	1.4712
20	2.1608	1.9555	1.6567	1.0958	0.9955	0.7055	1.6041
21	2.3504	2.1271	1.8021	1.1920	1.0828	0.7674	1.7449
22	2.5508	2.3085	1.9558	1.2936	1.1752	0.8328	1.8937
23	2.7627	2.5002	2.1181	1.4010	1.2728	0.9020	2.0509
24	2.9862	2.7025	2.2895	1.5144	1.3757	0.9750	2.2169
25	3.2219	2.9157	2.4702	1.6339	1.4843	1.0519	2.3918

PROPOSED FHCF 2023 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)

Rates are Dollars per $1000 of Exposure

Coverage Level: 45%

Deductible: 2%

ZIP Code Group	Frame	Masonry Veneer	Masonry	Masonry with Reinforced Concrete Roof Deck	Superior	Superior with Reinforced Concrete Roof Deck	Non-MH Default and Unknown
1	0.0546	0.0494	0.0419	0.0277	0.0252	0.0178	0.0406
2	0.0874	0.0791	0.0670	0.0443	0.0403	0.0285	0.0649
3	0.1225	0.1109	0.0939	0.0621	0.0564	0.0400	0.0909
4	0.1607	0.1454	0.1232	0.0815	0.0740	0.0525	0.1193
5	0.2021	0.1829	0.1549	0.1025	0.0931	0.0660	0.1500
6	0.2466	0.2232	0.1891	0.1251	0.1136	0.0805	0.1831
7	0.2946	0.2666	0.2259	0.1494	0.1357	0.0962	0.2187
8	0.3460	0.3132	0.2653	0.1755	0.1594	0.1130	0.2569
9	0.4011	0.3630	0.3075	0.2034	0.1848	0.1309	0.2978
10	0.4599	0.4162	0.3526	0.2332	0.2119	0.1501	0.3414
11	0.5226	0.4729	0.4007	0.2650	0.2408	0.1706	0.3880
12	0.5894	0.5334	0.4519	0.2989	0.2715	0.1924	0.4375
13	0.6605	0.5977	0.5064	0.3349	0.3043	0.2156	0.4903
14	0.7360	0.6661	0.5643	0.3733	0.3391	0.2403	0.5464
15	0.8163	0.7387	0.6258	0.4140	0.3760	0.2665	0.6060
16	0.9014	0.8158	0.6911	0.4571	0.4153	0.2943	0.6692
17	0.9918	0.8975	0.7604	0.5030	0.4569	0.3238	0.7363
18	1.0875	0.9842	0.8338	0.5515	0.5010	0.3551	0.8074
19	1.1890	1.0761	0.9116	0.6030	0.5478	0.3882	0.8827
20	1.2965	1.1733	0.9940	0.6575	0.5973	0.4233	0.9625
21	1.4102	1.2762	1.0812	0.7152	0.6497	0.4604	1.0469
22	1.5305	1.3851	1.1735	0.7762	0.7051	0.4997	1.1362
23	1.6576	1.5001	1.2709	0.8406	0.7637	0.5412	1.2305
24	1.7917	1.6215	1.3737	0.9087	0.8254	0.5850	1.3301
25	1.9331	1.7494	1.4821	0.9804	0.8906	0.6311	1.4351

Florida Hurricane Catastrophe Fund

2023 Ratemaking Formula Report

Windstorm Mitigation Construction Rating Classification Factors

To Calculate the Final FHCF Rate for a risk:

Preliminary factor = (year built factor) x (roof shape factor) x (opening protection factor)
Capped factor = Preliminary Factor*

Final rate = (Base rate) x (Capped factor) x (On balance factor)

**Capped factor = 100% of Preliminary Factor (i.e. no cap in current factors)*

Rating Factor	Description	Type of Business				
		Commercial	Residential	Mobile Home	Tenants	Condos
Year Built	2012 or later	0.4078	0.4695	1.0000	0.5125	0.4726
	2002 - 2011	0.4325	0.5041	1.0000	0.5456	0.4998
	1995-2001	0.6637	0.7956	1.0000	0.8470	0.7847
	1994 or Earlier	1.3417	1.5404	1.0000	1.6015	1.4630
	Unknown	1.1076	1.1201	1.0000	1.1944	1.1126
Roof Shape	Hip, Mansard, or Pyramid	0.8629	0.8510	1.0000	0.7889	0.8042
	Gable, Other or Unknown	1.0448	1.1291	1.0000	1.0185	1.0386
Opening Protection	Structure Opening Protection	0.8341	0.8761	1.0000	0.7567	0.8186
	No Structure Opening Protection	1.0876	1.1311	1.0000	1.0234	1.1433
On Balance Factor		0.9695	0.9602	1.0000	0.9923	0.9713

EXHIBIT

XV

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 FHCF Exposure and Risks as of 10/18/22 (Trended to 6/30/23)

2023 FHCF Rating Region	Total Exposure ($) Commercial	Residential	Mobile Home	Tenants	Condominium-Owners	Total
1	4,223,002,336	318,536,449,169	7,185,185,655	4,220,186,013	4,055,511,780	338,220,334,953
2	3,367,012,541	320,197,963,015	4,978,147,930	2,835,532,092	4,443,171,695	335,821,827,273
3	8,713,773,668	445,337,510,580	5,449,049,352	5,461,193,958	9,200,823,126	474,162,350,684
4	3,727,709,518	260,484,736,860	5,341,276,455	2,436,580,514	3,988,334,516	275,978,637,863
5	5,158,841,342	154,498,672,435	2,538,407,135	1,864,955,617	5,035,216,326	169,096,092,855
6	6,405,391,258	145,542,334,493	2,439,888,284	1,809,120,852	5,705,157,074	161,901,891,961
7	9,657,324,817	142,078,320,192	1,424,048,012	1,266,552,982	9,867,850,742	164,294,096,745
8	6,383,624,028	170,905,954,412	685,412,937	1,290,845,168	5,873,583,995	185,139,420,540
9	8,867,474,557	138,083,839,843	700,607,845	1,316,226,815	8,191,504,458	157,159,653,518
10	20,575,270,068	179,708,554,780	1,142,169,522	1,925,428,001	16,449,821,548	219,801,243,919
11	16,320,137,746	138,809,630,899	1,073,372,853	1,229,823,632	12,425,888,696	169,858,853,826
12	10,766,403,667	73,919,400,201	246,655,305	747,154,429	7,078,744,063	92,758,357,665
13	6,205,295,696	58,899,735,543	242,985,002	441,685,649	7,059,353,319	72,849,055,209
14	3,528,069,895	42,334,043,154	51,913,730	245,118,858	4,000,250,915	50,159,396,552
15	3,334,139,800	49,898,180,604	95,174,355	399,306,470	2,722,423,456	56,449,224,685
16	2,434,153,500	23,369,690,124	39,648,242	260,383,410	2,601,750,521	28,705,625,797
17	3,624,133,603	37,312,024,797	2,833,349	477,391,088	3,315,566,806	44,731,949,643
18	5,735,691,343	29,319,692,874	14,650,392	580,858,392	5,525,364,311	41,176,257,312
19	3,744,722,596	13,528,734,385	45,098,227	363,590,203	4,355,669,042	22,037,814,453
20	10,593,138,517	31,894,166,681	11,764,623	657,160,596	10,304,686,153	53,460,916,570
21	1,056,560,945	2,598,490,179	-	38,911,619	1,144,218,255	4,838,180,998
22	3,649,751,409	1,302,367,951	-	84,170,935	2,973,876,305	8,010,166,600
23	2,391,858,144	6,645,524,882	23,604,813	83,127,251	3,193,332,781	12,337,447,871
24	2,808,070,411	6,048,737,935	309,300	109,659,470	3,508,814,418	12,475,591,534
25	1,852,397,874	2,914,790,419	6,731,716	31,594,030	1,877,140,910	6,682,654,949
Total	$155,123,949,279	$2,794,169,546,407	$33,738,935,034	$30,176,558,044	$144,898,055,211	$3,158,107,043,975
1-5	$25,190,339,405	$1,499,055,332,059	$25,492,066,527	$16,818,448,194	$26,723,057,443	$1,593,279,243,628
6-10	$51,889,084,728	$776,319,003,720	$6,392,126,600	$7,608,173,818	$46,087,917,817	$888,296,306,683
11-15	$40,154,046,804	$363,860,990,401	$1,710,101,245	$3,063,089,038	$33,286,660,449	$442,074,887,937
16-20	$26,131,839,559	$135,424,308,861	$113,994,833	$2,339,383,689	$26,103,036,833	$190,112,563,775
21-25	$11,758,638,783	$19,509,911,366	$30,645,829	$347,463,305	$12,697,382,669	$44,344,041,952
	% of Total within Type of Business					
1-5	16.2%	53.6%	75.6%	55.7%	18.4%	50.5%
6-10	33.5%	27.8%	18.9%	25.2%	31.8%	28.1%
11-15	25.9%	13.0%	5.1%	10.2%	23.0%	14.0%
16-20	16.8%	4.8%	0.3%	7.8%	18.0%	6.0%
21-25	7.6%	0.7%	0.1%	1.2%	8.8%	1.4%
	% of Total within Territory					
Total	4.9%	88.5%	1.1%	1.0%	4.6%	100.0%
1-5	1.6%	94.1%	1.6%	1.1%	1.7%	100.0%
6-10	5.8%	87.4%	0.7%	0.9%	5.2%	100.0%
11-15	9.1%	82.3%	0.4%	0.7%	7.5%	100.0%
16-20	13.7%	71.2%	0.1%	1.2%	13.7%	100.0%
21-25	26.5%	44.0%	0.1%	0.8%	28.6%	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 FHCF Exposure and Risks as of 10/18/22 (Trended to 6/30/23)

2023 FHCF Rating Region	Total Risks					
	Commercial	Residential	Mobile Home	Tenants	Condominium-Owners	Total
1	3,154	566,867	64,175	160,272	30,318	824,786
2	3,160	589,496	46,089	102,187	31,685	772,617
3	7,819	745,468	50,265	207,497	66,669	1,077,718
4	3,672	499,394	52,818	88,134	31,445	675,463
5	7,843	287,610	26,487	69,094	39,379	430,413
6	7,890	283,740	24,602	69,087	49,392	434,711
7	9,841	248,360	13,867	43,886	71,510	387,464
8	7,081	301,512	7,528	44,500	42,968	403,589
9	9,101	223,953	7,833	45,350	62,206	348,443
10	15,971	280,308	10,216	70,488	133,066	510,049
11	13,689	226,329	9,504	47,242	103,690	400,454
12	8,794	145,697	2,646	33,656	65,830	256,623
13	3,771	114,401	2,740	17,912	38,355	177,179
14	2,976	66,453	719	9,599	19,882	99,629
15	2,539	73,265	1,183	14,996	19,813	111,796
16	1,682	47,542	451	10,473	18,377	78,525
17	2,134	42,287	30	18,785	20,745	83,981
18	1,823	37,335	237	22,781	30,853	93,029
19	1,615	19,408	481	14,116	26,864	62,484
20	2,254	22,077	226	21,947	47,619	94,123
21	190	3,482	-	1,248	7,288	12,208
22	213	616	-	2,813	10,796	14,438
23	655	5,653	436	2,388	7,873	17,005
24	589	2,779	4	2,934	12,067	18,373
25	203	2,256	112	445	2,921	5,937
Total	118,659	4,836,288	322,649	1,121,830	991,611	7,391,037
1-5	25,648	2,688,835	239,834	627,184	199,496	3,780,997
6-10	49,884	1,337,873	64,046	273,311	359,142	2,084,256
11-15	31,769	626,145	16,792	123,405	247,570	1,045,681
16-20	9,508	168,649	1,425	88,102	144,458	412,142
21-25	1,850	14,786	552	9,828	40,945	67,961
	% of Total within Type of Business					
1-5	21.6%	55.6%	74.3%	55.9%	20.1%	51.2%
6-10	42.0%	27.7%	19.9%	24.4%	36.2%	28.2%
11-15	26.8%	12.9%	5.2%	11.0%	25.0%	14.1%
16-20	8.0%	3.5%	0.4%	7.9%	14.6%	5.6%
21-25	1.6%	0.3%	0.2%	0.9%	4.1%	0.9%
	% of Total within Territory					
Total	1.6%	65.4%	4.4%	15.2%	13.4%	100.0%
1-5	0.7%	71.1%	6.3%	16.6%	5.3%	100.0%
6-10	2.4%	64.2%	3.1%	13.1%	17.2%	100.0%
11-15	3.0%	59.9%	1.6%	11.8%	23.7%	100.0%
16-20	2.3%	40.9%	0.3%	21.4%	35.1%	100.0%
21-25	2.7%	21.8%	0.8%	14.5%	60.2%	100.0%

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
2022 FHCF Exposure and Risks as of 10/18/22 (Trended to 6/30/23)

2023 FHCF Rating Region	Averages				
	Commercial	Residential	Mobile Home	Tenants	Condominium-Owners
1	1,338,935	561,924	111,962	26,331	133,766
2	1,065,510	543,172	108,012	27,748	140,229
3	1,114,436	597,393	108,406	26,319	138,008
4	1,015,171	521,602	101,126	27,646	126,835
5	657,764	537,181	95,836	26,992	127,866
6	811,837	512,943	99,174	26,186	115,508
7	981,336	572,066	102,693	28,860	137,993
8	901,514	566,830	91,048	29,008	136,697
9	974,341	616,575	89,443	29,024	131,684
10	1,288,289	641,111	111,802	27,316	123,622
11	1,192,208	613,309	112,939	26,032	119,837
12	1,224,290	507,350	93,218	22,200	107,531
13	1,645,531	514,853	88,681	24,659	184,053
14	1,185,507	637,052	72,203	25,536	201,200
15	1,313,170	681,064	80,452	26,628	137,406
16	1,447,178	491,559	87,912	24,862	141,576
17	1,698,282	882,352	94,445	25,413	159,825
18	3,146,293	785,314	61,816	25,497	179,087
19	2,318,714	697,070	93,759	25,757	162,138
20	4,699,707	1,444,678	52,056	29,943	216,399
21	5,560,847	746,264	-	31,179	157,000
22	17,134,983	2,114,234	-	29,922	275,461
23	3,651,692	1,175,575	54,139	34,810	405,606
24	4,767,522	2,176,588	77,325	37,375	290,778
25	9,125,113	1,292,017	60,105	70,998	642,636
Total	$1,307,309	$577,751	$104,569	$26,899	$146,124
1-5	$982,156	$557,511	$106,290	$26,816	$133,953
6-10	$1,040,195	$580,264	$99,805	$27,837	$128,328
11-15	$1,263,938	$581,113	$101,840	$24,821	$134,454
16-20	$2,748,406	$802,995	$79,996	$26,553	$180,696
21-25	$6,356,021	$1,319,485	$55,518	$35,354	$310,108

EXHIBIT

XVI

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report Valid Zip Codes With Residential Exposure
2023 Residential Masonry Base Premium (2% Deductible) Comparison
Prior to Application of Premium Credits/Surcharges

% Change in Rates

Maximum Decrease **-16.44%**
Maximum Increase **17.76%**

Threshold From	Threshold To	Count of ZIP Codes	Percentage of Zip Codes in Group	Residential Exposure (in 000's)	Percentage of Res Exposure in Group	Residential Exposure Risk Counts (Houses)	Percentage of Risk Counts in Group
Less Than	-10%	196	21.19%	595,597,137	26.28%	1,062,144	26.77%
-10%	-5%	448	48.43%	1,192,715,734	52.63%	2,128,016	53.63%
-5%	0%	99	10.70%	157,091,806	6.93%	214,356	5.40%
0%	5%	158	17.08%	257,037,340	11.34%	464,999	11.72%
5%	10%	23	2.49%	63,836,973	2.82%	98,423	2.48%
10%	15%	0	0.00%	-	0.00%	-	0.00%
15%	20%	1	0.11%	94,803	0.00%	215	0.01%
Greater Than	20%	0	0.00%	-	0.00%	-	0.00%
		925	**100.00%**	**2,266,373,793**	**100.00%**	**3,968,153**	**100.00%**
New ZIP Codes in 2023		0	0.00%	-	0.00%	-	0.00%
		925	**100.00%**	**2,266,373,793**	**100.00%**	**3,968,153**	**100.00%**

$ Change in Rates

Maximum Decrease **($149.65)**
Maximum Increase **$45.36**

Premium Threshold* From	Premium Threshold* To	Count of ZIP Codes	Percentage of Zip Codes in Group	Residential Exposure (in 000's)	Percentage of Res Exposure in Group	Residential Exposure Risk Counts (Houses)	Percentage of Risk Counts in Group
-$160	-$100	2	0.22%	1,586,022	0.07%	2,113	0.05%
-$100	-$50	13	1.41%	10,527,080	0.46%	10,737	0.27%
-$50	-$20	381	41.19%	957,490,507	42.25%	1,622,467	40.89%
-$20	-$10	247	26.70%	723,021,931	31.90%	1,301,036	32.79%
-$10	$0	100	10.81%	252,779,137	11.15%	468,163	11.80%
$0	$25	177	19.14%	310,415,826	13.70%	552,553	13.92%
$25	$50	5	0.54%	10,553,290	0.47%	11,084	0.28%
$50	$100	0	0.00%	-	0.00%	-	0.00%
		925	**100.00%**	**2,266,373,793**	**100.00%**	**3,968,153**	**100.00%**
New ZIP Codes in 2023		0	0.00%	-	0.00%	-	0.00%
		925	**100.00%**	**2,266,373,793**	**100.00%**	**3,968,153**	**100.00%**

***Exposure Assumptions**

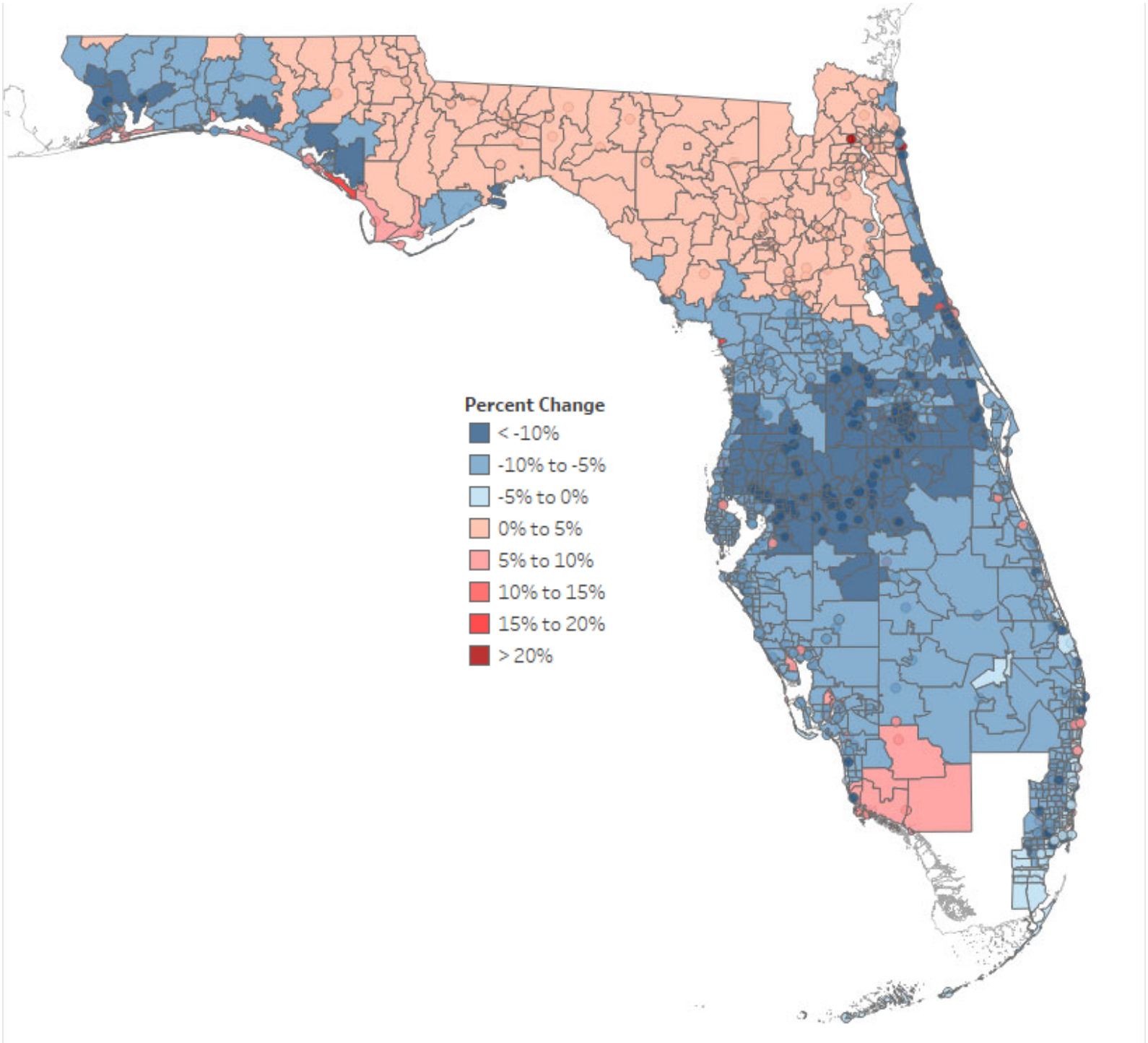
Coverages:	$	336	Building Value
(in thousands)	$	34	Appurtenant Structures
	$	168	Contents
	$	34	Additional Living Expense
	$	571	FHCF Exposure

Paragon Strategic Solutions Inc.

Florida Hurricane Catastrophe Fund

Proposed 2023 Percentage Rate Change by 5-Digit ZIP Code

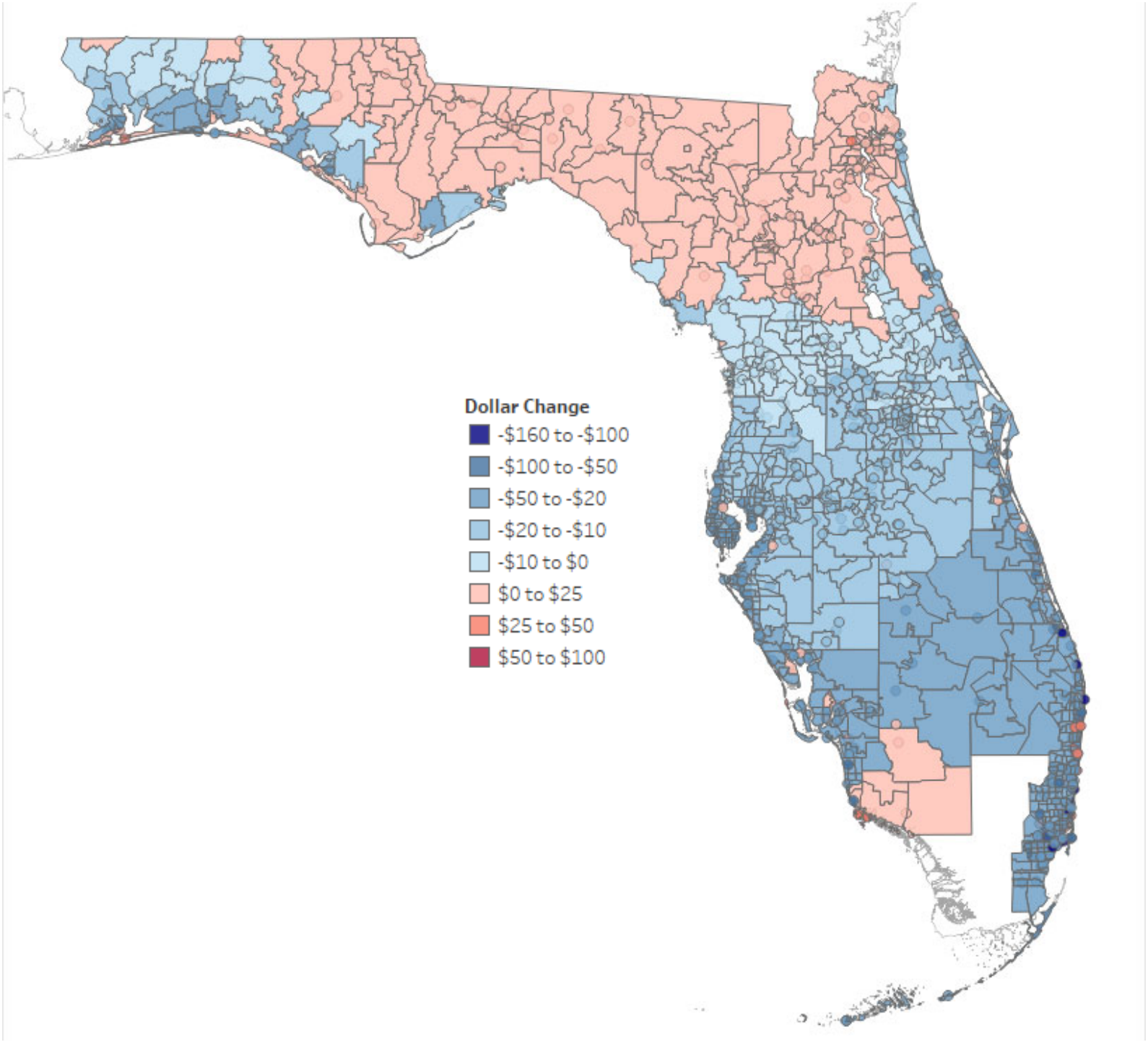
Entire State



Florida Hurricane Catastrophe Fund

Proposed 2023 Dollar Rate Change by 5-Digit ZIP Code

Entire State



EXHIBIT

XVII

Florida Hurricane Catastrophe Fund
2023 Ratemaking Premium Formula Report
Exhibit XVII - Risk Transfer Options Formula

The rates presented in this report do not include a loading for the cost of risk transfer. Should the FHCF enter into a different risk transfer arrangement, the impact of the cost shall be determined, and the 2023-2024 FHCF premium rates and factors would be accordingly adjusted, by using the formula specified in this Exhibit.

The estimates for FHCF loss credits are based on the average of the AIR and RMS data distributions in Exhibit VIII. Exhibit XVII is based on the same loss severity distribution and displays probability of exceedance for specific FHCF layers with the adjustments to the FHCF loss layer level prior to fixed expenses. These values are used to illustrate a range of potential risk transfer structures, costs and factors in the tables of this exhibit.

To adjust the FHCF premium/rates to account for the impact of a future risk transfer arrangement, if any, the rates presented in this 2023 Ratemaking Formula Report would be adjusted by a Risk Transfer Adjustment Factor (RTAF):

Amended FHCF Rate = Original FHCF Rate x RTAF

The details of the formula calculation are provided below.

Definitions

1. Amended FHCF Rate: Original FHCF Rate x RTAF
2. Amended FHCF Rate Change: FHCF Current Rate Change x RTAF
3. Amended FHCF Projected Payout Multiple: FHCF Current Projected Payout Multiple/RTAF
4. Amended FHCF Retention Multiple: FHCF Current Retention Multiple/RTAF
5. AP = Amended FHCF Premium: OP x RTAF
6. CBF: Cash Build-up Factor [25% for the 2023 Contract Year]
7. ELC: Expected Loss Credit
8. NRCP: Net Risk Transfer Cost Premium = (RTC - (ELC x (1+CBF))
9. OP = Original FHCF Premium: $1,449,841,227 for the 2023 Contract Year [Exh. II, line 73]
10. ONRCP: = Original Net Risk Transfer Cost Premium = Reinsurance [Exh. II, line 45a] – (ceded loss and lae [Exh. II, line 21] x (1+CBF)) = $0 – ($0 x 1.25) = $0
11. RTAF = (OP – ONRCP + NRCP) / OP
12. RTC: Risk Transfer Costs

Calculation of the Expected Loss Credit (ELC)

The ELC is calculated, based on the Modeled Adjusted Loss Severity Distributions in Exhibit XVII, as ELC = ((P(LA) + P(LE)/2)) x (LE – LA)) x TUP, whereas:

1. LA: Layer Attachment
2. LE: Layer Exhaustion
3. P(LA): probability of exceedance for Layer Attachment
4. P(LE): probability of exceedance for Layer Exhaustion
5. TUP: True Up Factor = FHCF Losses Prior to special adjustments and expenses (Exh. II, Line 19) / Exh. XVII total expected losses (no LAE, Adj.) = $1,108,939,761/ $1,026,097,220=1.08073556714

Example of RTAF Calculation

Risk Transfer of $500 million excess of $10.5 billion purchased for 12% Rate on Line ($60 million)

- RTC = 60,000,000
- Layer Attachment: $10,500,000,000, P(LA) = 4.42450%
- Layer Exhaustion: $11,000,000,000, P(LE) = 4.19375%
- ELC = ((0.0442450 +0.0419375)/2) x ($11,000,000,000 - $10,500,000,000)) x 1.08073556714 = 23,285,123
- NRCP = $60,000,000 - ($23,285,123 x 1.25) = $30,893,596

RTAF = ($1,449,841,227 - $0 +$30,893,596) / $1,449,841,227= 1.02130826

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Expected Loss and Premium by Layer
Based on Avg. (AIR, RMS) 2022 Trended Zip Code Loss Data and 2023 Per Company Estimated Limits and Retentions

Aggregate FHCF Loss Level	Return Time	Prob(Exceed)	Expected Loss Company Ret, Lim	Adjust to Total Gross Loss and LAE (Expected Loss Credits)
0	3.3	29.91550%	2,563,587	2,770,560
10,000,000	4.7	21.35625%	17,852,062	19,293,359
100,000,000	5.5	18.31500%	26,096,250	28,203,146
250,000,000	6.1	16.48000%	39,096,250	42,252,708
500,000,000	6.8	14.79700%	69,158,125	74,741,645
1,000,000,000	7.8	12.86625%	116,920,000	126,359,602
2,000,000,000	9.5	10.51775%	98,006,250	105,918,840
3,000,000,000	11.0	9.08350%	85,213,750	92,093,530
4,000,000,000	12.6	7.95925%	76,133,750	82,280,451
5,000,000,000	13.8	7.26750%	69,790,000	75,424,535
6,000,000,000	14.9	6.69050%	64,123,750	69,300,817
7,000,000,000	16.3	6.13425%	58,803,750	63,551,304
8,000,000,000	17.8	5.62650%	54,015,000	58,375,932
9,000,000,000	19.3	5.17650%	49,331,250	53,314,036
10,000,000,000	21.3	4.68975%	22,785,625	24,625,235
10,500,000,000	22.6	4.42450%	21,545,625	23,285,123
11,000,000,000	23.8	4.19375%	20,422,500	22,071,322
11,500,000,000	25.2	3.97525%	19,236,250	20,789,300
12,000,000,000	26.9	3.71925%	18,042,500	19,499,171
12,500,000,000	28.6	3.49775%	17,005,000	18,377,908
13,000,000,000	30.3	3.30425%	15,823,750	17,101,289
13,500,000,000	33.1	3.02525%	14,353,125	15,511,933
14,000,000,000	36.8	2.71600%	12,791,875	13,824,634
14,500,000,000	41.7	2.40075%	11,204,375	12,108,967
15,000,000,000	48.1	2.08100%	9,545,000	10,315,621
15,500,000,000	57.6	1.73700%	4,133,437	4,467,153
15,750,000,000	63.7	1.56975%	3,693,437	3,991,629
16,000,000,000	72.2	1.38500%	3,216,563	3,476,253
16,250,000,000	84.2	1.18825%	5,193,379	5,612,669
16,999,000,000	503.8	0.19850%	1,004	1,085
17,000,000,000	44,444.4	0.00225%		
Total			1,026,097,220	1,108,939,761
True Up Factor				1.0807355671
Average AIR,RMS detail modeled expected losses			1,025,407,381	

Paragon Strategic Solutions Inc.

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Risk Transfer Estimated Cost and Rate Impact
Based on Avg. (AIR, RMS) 2022 Trended Zip Code Loss Data and 2023 Per Company Estimated Limits and Retentions

Aggregate

Reinsurance Attachment	$10,500,000,000	Limit	$17,000,000,000	Projected Payout Multiple		11.7254	
FHCF Premium with Cash Build Up	$1,449,841,227	Retention	$9,067,000,000	Retention Multiple	100%	5.4659	
Cash Build Up Factor	25%	Coverage %	87.401%	Retention Multiple	90%	6.0732	
				Retention Multiple	75%	7.2878	
Rate Change	-3.71%	2022 Model Net Rein	$0	Retention Multiple	45%	12.1464	

Risk Transfer Premiums Gross — Risk Transfer Rate on Line

Limit	Expected Loss Credit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$23,285,123	$60,000,000	$62,500,000	$65,000,000	$67,500,000	$70,000,000	$72,500,000	$75,000,000	$77,500,000	$80,000,000
$1,000,000,000	$45,356,445	$120,000,000	$125,000,000	$130,000,000	$135,000,000	$140,000,000	$145,000,000	$150,000,000	$155,000,000	$160,000,000
$1,500,000,000	$66,145,745	$180,000,000	$187,500,000	$195,000,000	$202,500,000	$210,000,000	$217,500,000	$225,000,000	$232,500,000	$240,000,000
$2,000,000,000	$85,644,916	$240,000,000	$250,000,000	$260,000,000	$270,000,000	$280,000,000	$290,000,000	$300,000,000	$310,000,000	$320,000,000

Risk Transfer Dollar Impact on Premiums — Net Risk Transfer Cost Premium

Limit	Expected Loss Credit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$23,285,123	$30,893,596	$33,393,596	$35,893,596	$38,393,596	$40,893,596	$43,393,596	$45,893,596	$48,393,596	$50,893,596
$1,000,000,000	$45,356,445	$63,304,443	$68,304,443	$73,304,443	$78,304,443	$83,304,443	$88,304,443	$93,304,443	$98,304,443	$103,304,443
$1,500,000,000	$66,145,745	$97,317,819	$104,817,819	$112,317,819	$119,817,819	$127,317,819	$134,817,819	$142,317,819	$149,817,819	$157,317,819
$2,000,000,000	$85,644,916	$132,943,855	$142,943,855	$152,943,855	$162,943,855	$172,943,855	$182,943,855	$192,943,855	$202,943,855	$212,943,855

Risk Transfer % Impact on Rates — FHCF Rate Impact

Limit	Expected Loss Credit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$23,285,123	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%	3.2%	3.3%	3.5%
$1,000,000,000	$45,356,445	4.4%	4.7%	5.1%	5.4%	5.7%	6.1%	6.4%	6.8%	7.1%
$1,500,000,000	$66,145,745	6.7%	7.2%	7.7%	8.3%	8.8%	9.3%	9.8%	10.3%	10.9%
$2,000,000,000	$85,644,916	9.2%	9.9%	10.5%	11.2%	11.9%	12.6%	13.3%	14.0%	14.7%

Risk Transfer: Revised Rate Change — FHCF Revised Rate Change

Limit	Expected Loss Credit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$23,285,123	-1.65%	-1.49%	-1.32%	-1.16%	-0.99%	-0.82%	-0.66%	-0.49%	-0.33%
$1,000,000,000	$45,356,445	0.50%	0.83%	1.16%	1.49%	1.83%	2.16%	2.49%	2.82%	3.16%
$1,500,000,000	$66,145,745	2.76%	3.26%	3.75%	4.25%	4.75%	5.25%	5.75%	6.24%	6.74%
$2,000,000,000	$85,644,916	5.12%	5.79%	6.45%	7.12%	7.78%	8.44%	9.11%	9.77%	10.44%

Projected Payout Multiple — Revised Payout Mutiples

Limit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	11.4808	11.4614	11.4421	11.4229	11.4038	11.3847	11.3657	11.3467	11.3278
$1,000,000,000	11.2349	11.1979	11.1611	11.1246	11.0883	11.0523	11.0165	10.9809	10.9455
$1,500,000,000	10.9879	10.9349	10.8824	10.8304	10.7789	10.7279	10.6773	10.6273	10.5777
$2,000,000,000	10.7406	10.6731	10.6065	10.5408	10.4758	10.4117	10.3483	10.2857	10.2238

Retention Multiple 90% — Revised Retention Multiple 90%

Limit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	5.9465	5.9365	5.9265	5.9165	5.9066	5.8967	5.8869	5.8770	5.8672
$1,000,000,000	5.8191	5.7999	5.7809	5.7620	5.7432	5.7245	5.7060	5.6876	5.6692
$1,500,000,000	5.6912	5.6637	5.6365	5.6096	5.5829	5.5565	5.5303	5.5044	5.4787
$2,000,000,000	5.5631	5.5282	5.4937	5.4596	5.4260	5.3927	5.3599	5.3275	5.2954

Retention Multiple 75% — Revised Retention Multiple 75%

Limit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	7.1358	7.1238	7.1118	7.0998	7.0879	7.0760	7.0642	7.0524	7.0407
$1,000,000,000	6.9829	6.9599	6.9371	6.9144	6.8918	6.8694	6.8472	6.8251	6.8031
$1,500,000,000	6.8294	6.7965	6.7638	6.7315	6.6995	6.6678	6.6364	6.6053	6.5745
$2,000,000,000	6.6757	6.6338	6.5924	6.5515	6.5112	6.4713	6.4319	6.3930	6.3545

Retention Multiple 45% — Revised Retention Multiple 45%

Limit	12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	11.8930	11.8729	11.8529	11.8330	11.8132	11.7934	11.7737	11.7541	11.7345
$1,000,000,000	11.6382	11.5999	11.5618	11.5240	11.4864	11.4491	11.4120	11.3751	11.3385
$1,500,000,000	11.3824	11.3275	11.2731	11.2192	11.1659	11.1130	11.0607	11.0088	10.9574
$2,000,000,000	11.1262	11.0563	10.9873	10.9192	10.8519	10.7855	10.7198	10.6549	10.5909

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Risk Transfer Estimated Cost and Rate Impact
Based on Avg. (AIR, RMS) 2022 Trended Zip Code Loss Data and 2023 Per Company Estimated Limits and Retentions

Aggregate

Reinsurance Attachment	$11,000,000,000	Limit	$17,000,000,000	Projected Payout Multiple	11.7254
FHCF Premium with Cash Build Up	$1,449,841,227	Retention	$9,067,000,000	Retention Multiple 100%	5.4659
Cash Build Up Factor	25%	Coverage %	87.401%	Retention Multiple 90%	6.0732
				Retention Multiple 75%	7.2878
Rate Change	-3.71%			Retention Multiple 45%	12.1464

Risk Transfer Premiums Gross

Limit	Expected Loss Credit	Risk Transfer Rate on Line 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$22,071,322	$60,000,000	$62,500,000	$65,000,000	$67,500,000	$70,000,000	$72,500,000	$75,000,000	$77,500,000	$80,000,000
$1,000,000,000	$42,860,622	$120,000,000	$125,000,000	$130,000,000	$135,000,000	$140,000,000	$145,000,000	$150,000,000	$155,000,000	$160,000,000
$1,500,000,000	$62,359,793	$180,000,000	$187,500,000	$195,000,000	$202,500,000	$210,000,000	$217,500,000	$225,000,000	$232,500,000	$240,000,000
$2,000,000,000	$80,737,701	$240,000,000	$250,000,000	$260,000,000	$270,000,000	$280,000,000	$290,000,000	$300,000,000	$310,000,000	$320,000,000

Risk Transfer Dollar Impact on Premiums

Limit	Expected Loss Credit	Net Risk Transfer Cost Premium 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$22,071,322	$32,410,847	$34,910,847	$37,410,847	$39,910,847	$42,410,847	$44,910,847	$47,410,847	$49,910,847	$52,410,847
$1,000,000,000	$42,860,622	$66,424,223	$71,424,223	$76,424,223	$81,424,223	$86,424,223	$91,424,223	$96,424,223	$101,424,223	$106,424,223
$1,500,000,000	$62,359,793	$102,050,259	$109,550,259	$117,050,259	$124,550,259	$132,050,259	$139,550,259	$147,050,259	$154,550,259	$162,050,259
$2,000,000,000	$80,737,701	$139,077,873	$149,077,873	$159,077,873	$169,077,873	$179,077,873	$189,077,873	$199,077,873	$209,077,873	$219,077,873

Risk Transfer % Impact on Rates

Limit	Expected Loss Credit	FHCF Rate Impact 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$22,071,322	2.2%	2.4%	2.6%	2.8%	2.9%	3.1%	3.3%	3.4%	3.6%
$1,000,000,000	$42,860,622	4.6%	4.9%	5.3%	5.6%	6.0%	6.3%	6.7%	7.0%	7.3%
$1,500,000,000	$62,359,793	7.0%	7.6%	8.1%	8.6%	9.1%	9.6%	10.1%	10.7%	11.2%
$2,000,000,000	$80,737,701	9.6%	10.3%	11.0%	11.7%	12.4%	13.0%	13.7%	14.4%	15.1%

Risk Transfer: Revised Rate Change

Limit	Expected Loss Credit	FHCF Revised Rate Change 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$22,071,322	-1.55%	-1.39%	-1.22%	-1.06%	-0.89%	-0.72%	-0.56%	-0.39%	-0.23%
$1,000,000,000	$42,860,622	0.71%	1.04%	1.37%	1.70%	2.03%	2.37%	2.70%	3.03%	3.36%
$1,500,000,000	$62,359,793	3.07%	3.57%	4.07%	4.57%	5.06%	5.56%	6.06%	6.56%	7.06%
$2,000,000,000	$80,737,701	5.53%	6.20%	6.86%	7.52%	8.19%	8.85%	9.52%	10.18%	10.84%

Projected Payout Multiple

Limit	Revised Payout Mutiples 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	11.4690	11.4497	11.4305	11.4113	11.3922	11.3731	11.3541	11.3352	11.3163
$1,000,000,000	11.2118	11.1749	11.1383	11.1019	11.0658	11.0299	10.9942	10.9588	10.9236
$1,500,000,000	10.9544	10.9017	10.8495	10.7978	10.7466	10.6959	10.6457	10.5959	10.5466
$2,000,000,000	10.6991	10.6322	10.5661	10.5008	10.4364	10.3727	10.3098	10.2476	10.1862

Retention Multiple 90%

Limit	Revised Retention Multiple 90% 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	5.9404	5.9304	5.9204	5.9105	5.9006	5.8907	5.8809	5.8711	5.8613
$1,000,000,000	5.8071	5.7881	5.7691	5.7503	5.7315	5.7129	5.6945	5.6761	5.6579
$1,500,000,000	5.6738	5.6465	5.6195	5.5927	5.5662	5.5400	5.5139	5.4882	5.4626
$2,000,000,000	5.5416	5.5070	5.4727	5.4389	5.4055	5.3725	5.3400	5.3078	5.2760

Retention Multiple 75%

Limit	Revised Retention Multiple 75% 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	7.1285	7.1165	7.1045	7.0926	7.0807	7.0689	7.0571	7.0453	7.0336
$1,000,000,000	6.9686	6.9457	6.9229	6.9003	6.8778	6.8555	6.8334	6.8113	6.7895
$1,500,000,000	6.8086	6.7758	6.7434	6.7113	6.6795	6.6480	6.6167	6.5858	6.5552
$2,000,000,000	6.6499	6.6083	6.5673	6.5267	6.4866	6.4471	6.4080	6.3693	6.3312

Retention Multiple 45%

Limit	Revised Retention Multiple 45% 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	11.8808	11.8608	11.8409	11.8210	11.8012	11.7814	11.7618	11.7422	11.7226
$1,000,000,000	11.6143	11.5761	11.5382	11.5005	11.4631	11.4259	11.3889	11.3522	11.3158
$1,500,000,000	11.3477	11.2931	11.2390	11.1855	11.1325	11.0799	11.0279	10.9763	10.9253
$2,000,000,000	11.0832	11.0139	10.9454	10.8778	10.8111	10.7451	10.6799	10.6155	10.5519

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Reinsurance Attachment	$11,500,000,000	Limit	$17,000,000,000	Projected Payout Multiple	11.7254
FHCF Premium with Cash Build Up	$1,449,841,227	Retention	$9,067,000,000	Retention Multiple 100%	5.4659
Cash Build Up Factor	25%	Coverage %	87.401%	Retention Multiple 90%	6.0732
				Retention Multiple 75%	7.2878
Rate Change	-3.71%			Retention Multiple 45%	12.1464

Risk Transfer Premiums Gross

Limit	Expected Loss Credit	Risk Transfer Rate on Line 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$20,789,300	$60,000,000	$62,500,000	$65,000,000	$67,500,000	$70,000,000	$72,500,000	$75,000,000	$77,500,000	$80,000,000
$1,000,000,000	$40,288,471	$120,000,000	$125,000,000	$130,000,000	$135,000,000	$140,000,000	$145,000,000	$150,000,000	$155,000,000	$160,000,000
$1,500,000,000	$58,666,379	$180,000,000	$187,500,000	$195,000,000	$202,500,000	$210,000,000	$217,500,000	$225,000,000	$232,500,000	$240,000,000
$2,000,000,000	$75,767,669	$240,000,000	$250,000,000	$260,000,000	$270,000,000	$280,000,000	$290,000,000	$300,000,000	$310,000,000	$320,000,000

Risk Transfer Dollar Impact on Premiums

Limit	Expected Loss Credit	Net Risk Transfer Cost Premium 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$20,789,300	$34,013,376	$36,513,376	$39,013,376	$41,513,376	$44,013,376	$46,513,376	$49,013,376	$51,513,376	$54,013,376
$1,000,000,000	$40,288,471	$69,639,411	$74,639,411	$79,639,411	$84,639,411	$89,639,411	$94,639,411	$99,639,411	$104,639,411	$109,639,411
$1,500,000,000	$58,666,379	$106,667,026	$114,167,026	$121,667,026	$129,167,026	$136,667,026	$144,167,026	$151,667,026	$159,167,026	$166,667,026
$2,000,000,000	$75,767,669	$145,290,414	$155,290,414	$165,290,414	$175,290,414	$185,290,414	$195,290,414	$205,290,414	$215,290,414	$225,290,414

Risk Transfer % Impact on Rates

Limit	Expected Loss Credit	FHCF Rate Impact 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$20,789,300	2.3%	2.5%	2.7%	2.9%	3.0%	3.2%	3.4%	3.6%	3.7%
$1,000,000,000	$40,288,471	4.8%	5.1%	5.5%	5.8%	6.2%	6.5%	6.9%	7.2%	7.6%
$1,500,000,000	$58,666,379	7.4%	7.9%	8.4%	8.9%	9.4%	9.9%	10.5%	11.0%	11.5%
$2,000,000,000	$75,767,669	10.0%	10.7%	11.4%	12.1%	12.8%	13.5%	14.2%	14.8%	15.5%

Risk Transfer: Revised Rate Change

Limit	Expected Loss Credit	FHCF Revised Rate Change 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	$20,789,300	-1.45%	-1.28%	-1.11%	-0.95%	-0.78%	-0.62%	-0.45%	-0.28%	-0.12%
$1,000,000,000	$40,288,471	0.92%	1.25%	1.58%	1.92%	2.25%	2.58%	2.91%	3.24%	3.58%
$1,500,000,000	$58,666,379	3.38%	3.88%	4.37%	4.87%	5.37%	5.87%	6.37%	6.87%	7.36%
$2,000,000,000	$75,767,669	5.94%	6.61%	7.27%	7.94%	8.60%	9.26%	9.93%	10.59%	11.26%

Projected Payout Multiple

Limit	Revised Payout Mutiples 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	11.4566	11.4374	11.4182	11.3990	11.3800	11.3609	11.3420	11.3231	11.3043
$1,000,000,000	11.1880	11.1513	11.1149	11.0787	11.0427	11.0069	10.9714	10.9361	10.9011
$1,500,000,000	10.9219	10.8695	10.8176	10.7663	10.7154	10.6649	10.6150	10.5655	10.5165
$2,000,000,000	10.6574	10.5910	10.5255	10.4607	10.3967	10.3335	10.2711	10.2094	10.1485

Retention Multiple 90%

Limit	Revised Retention Multiple 90% 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	5.9340	5.9240	5.9141	5.9041	5.8943	5.8844	5.8746	5.8648	5.8551
$1,000,000,000	5.7949	5.7758	5.7570	5.7382	5.7196	5.7011	5.6827	5.6644	5.6462
$1,500,000,000	5.6570	5.6299	5.6030	5.5764	5.5500	5.5239	5.4980	5.4724	5.4470
$2,000,000,000	5.5200	5.4856	5.4517	5.4181	5.3850	5.3523	5.3199	5.2880	5.2564

Retention Multiple 75%

Limit	Revised Retention Multiple 75% 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	7.1208	7.1088	7.0969	7.0850	7.0731	7.0613	7.0495	7.0378	7.0261
$1,000,000,000	6.9538	6.9310	6.9084	6.8858	6.8635	6.8413	6.8192	6.7973	6.7755
$1,500,000,000	6.7884	6.7558	6.7236	6.6917	6.6600	6.6287	6.5977	6.5669	6.5364
$2,000,000,000	6.6240	6.5828	6.5420	6.5018	6.4620	6.4227	6.3839	6.3456	6.3077

Retention Multiple 45%

Limit	Revised Retention Multiple 45% 12.00%	12.50%	13.00%	13.50%	14.00%	14.50%	15.00%	15.50%	16.00%
$500,000,000	11.8680	11.8480	11.8281	11.8083	11.7885	11.7688	11.7492	11.7296	11.7101
$1,000,000,000	11.5897	11.5517	11.5139	11.4764	11.4391	11.4021	11.3653	11.3288	11.2924
$1,500,000,000	11.3140	11.2597	11.2060	11.1528	11.1001	11.0478	10.9961	10.9448	10.8941
$2,000,000,000	11.0401	10.9713	10.9033	10.8363	10.7700	10.7045	10.6398	10.5759	10.5128

EXHIBIT

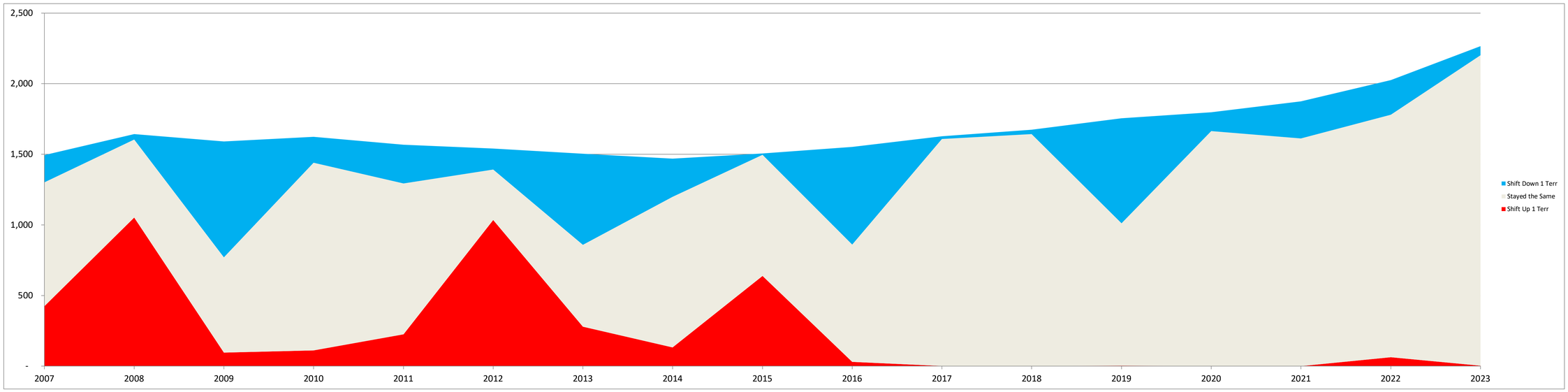
XVIII

Florida Hurricane Catastrophe Fund
2023 Ratemaking Formula Report
Summary of Changes in ZIP Codes 2007 to 2023

The table below outlines how the ZIP Codes, after tempering, have moved relative to the prior year's territory allocations.
Columns in yellow highlight years when large numbers of ZIP Code changes were reversed in the following year.
2017 and 2018 indicated shifts were not implemented, except if the indication was for a change of two or more territories.
2019-2023 indicated shifts were implemented if the one year indication was for a change of two or more territories or the 3 year average indication was one or more territories.

The table and chart below outline how the Modeled Residential exposure in billions of dollars, after tempering, has moved relative to the prior year's territory allocations.

	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure	Residential Exposure
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Shift Up 1 Terr	424	1,052	95	111	225	1,034	280	133	638	30	0	-	4	-	-	63	4
Stayed the Same	877	552	675	1,329	1,068	358	578	1,065	858	830	1,609	1,643	1,007	1,664	1,612	1,718	2,199
Shift Down 1 Terr	194	40	821	184	275	149	647	271	9	692	18	31	745	135	264	246	64
Grand Total	1,495	1,644	1,592	1,624	1,569	1,541	1,505	1,469	1,505	1,552	1,628	1,674	1,756	1,799	1,876	2,026	2,266



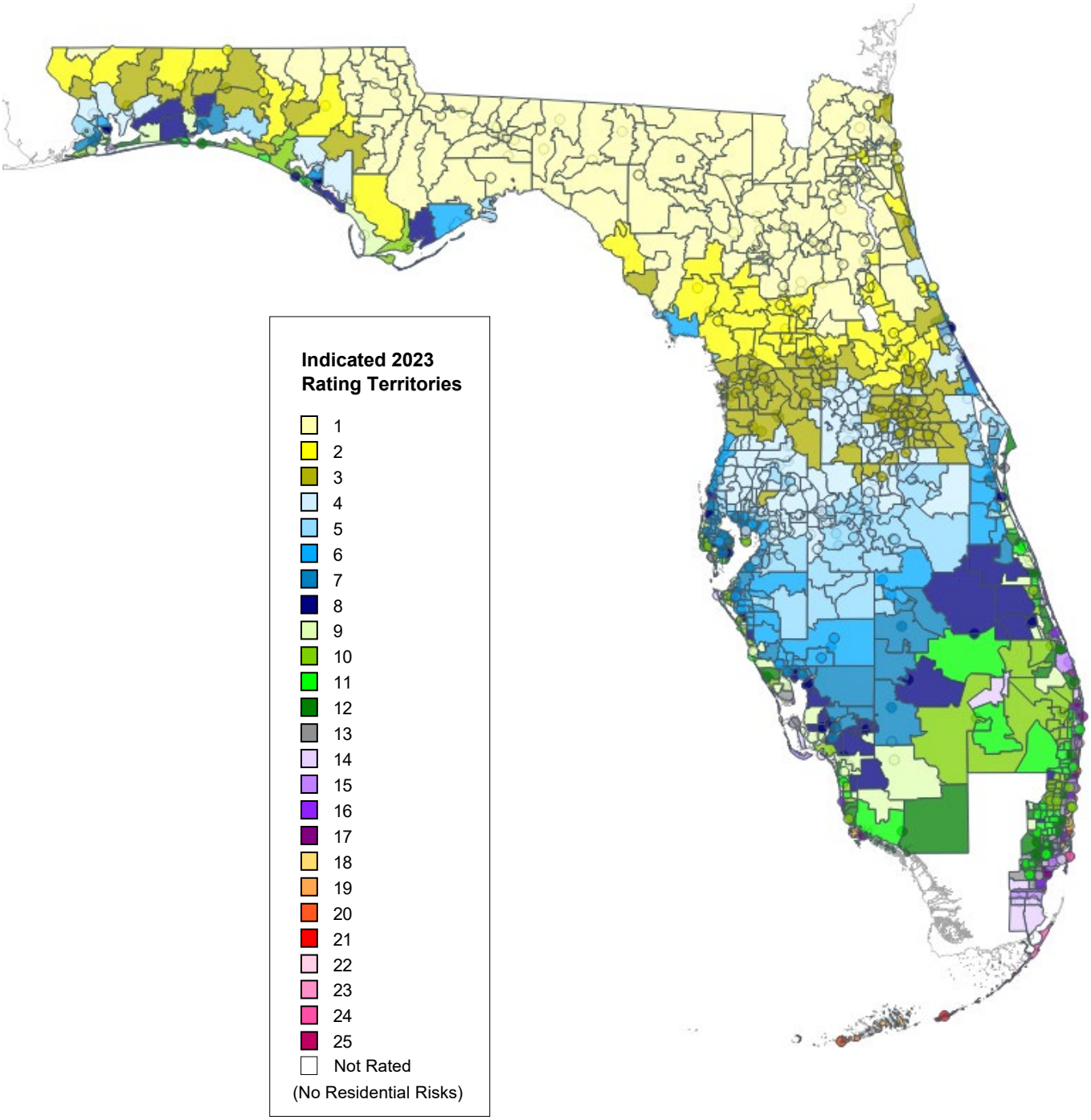
EXHIBIT

XIX

Florida Hurricane Catastrophe Fund

Indicated 2023 Rating Territories by 5-Digit ZIP Code

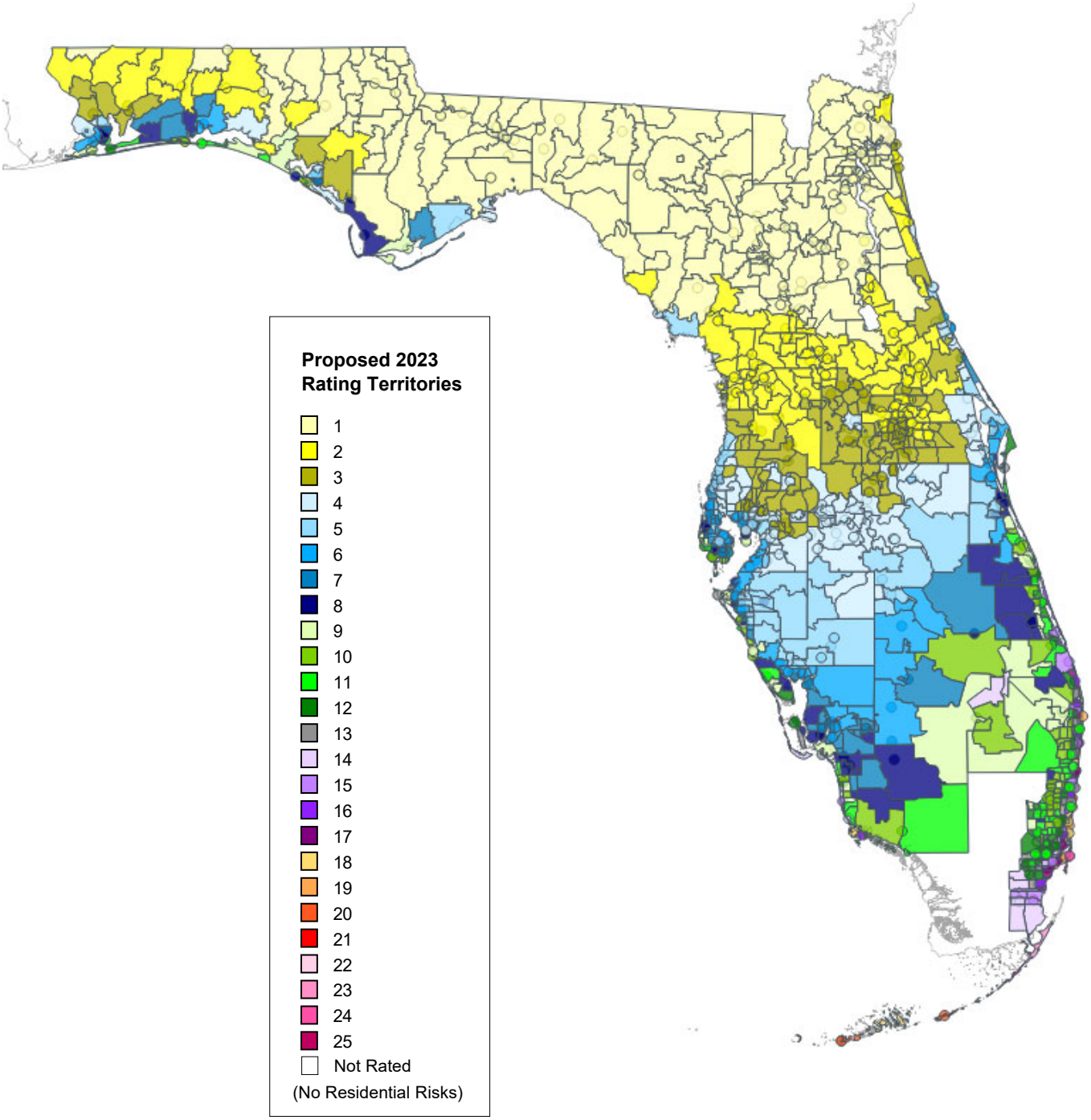
Entire State



Florida Hurricane Catastrophe Fund

Proposed 2023 Rating Territories by 5-Digit ZIP Code

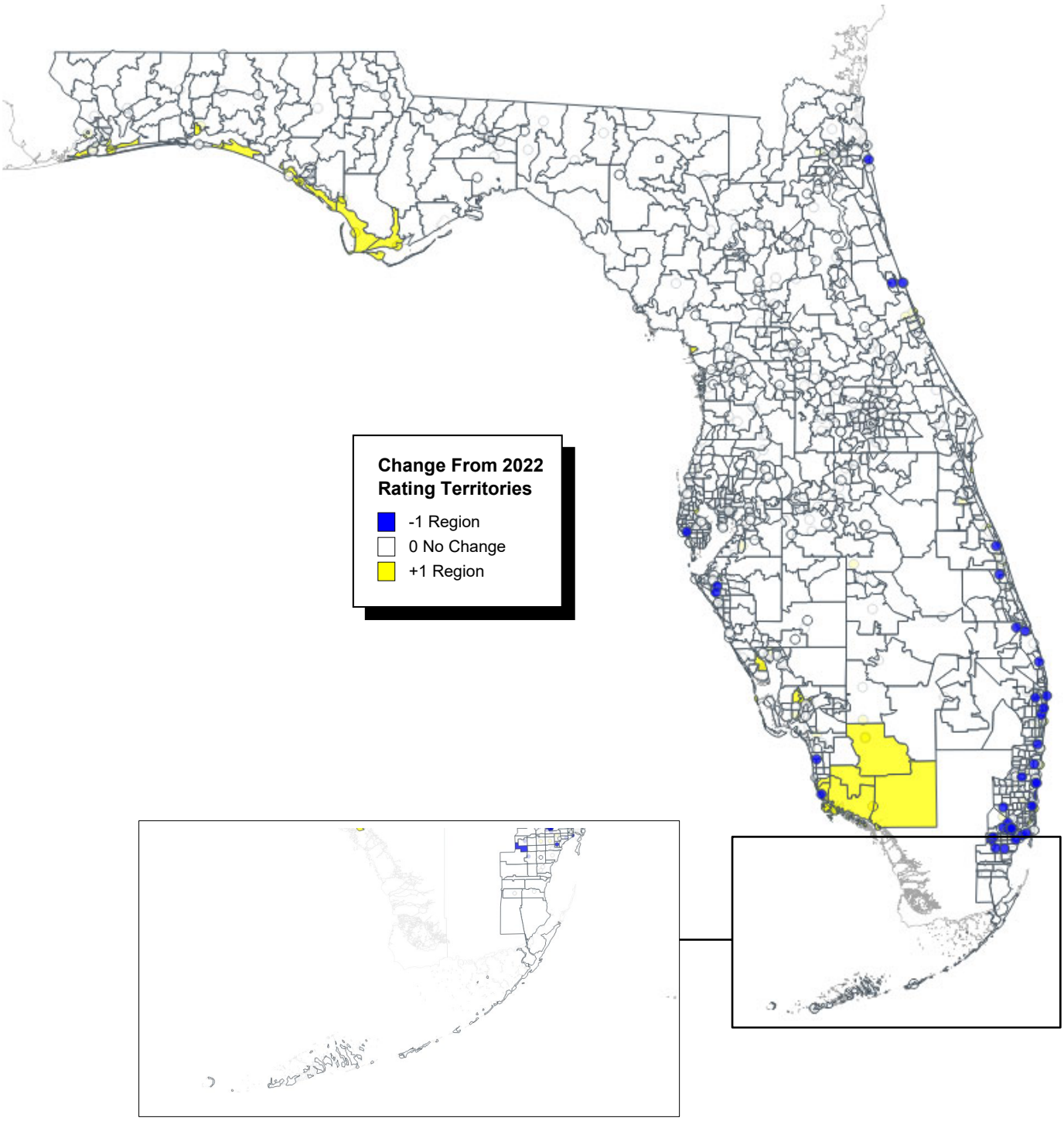
Entire State



Florida Hurricane Catastrophe Fund

Proposed 2023 Rating Territories by 5-Digit ZIP Code

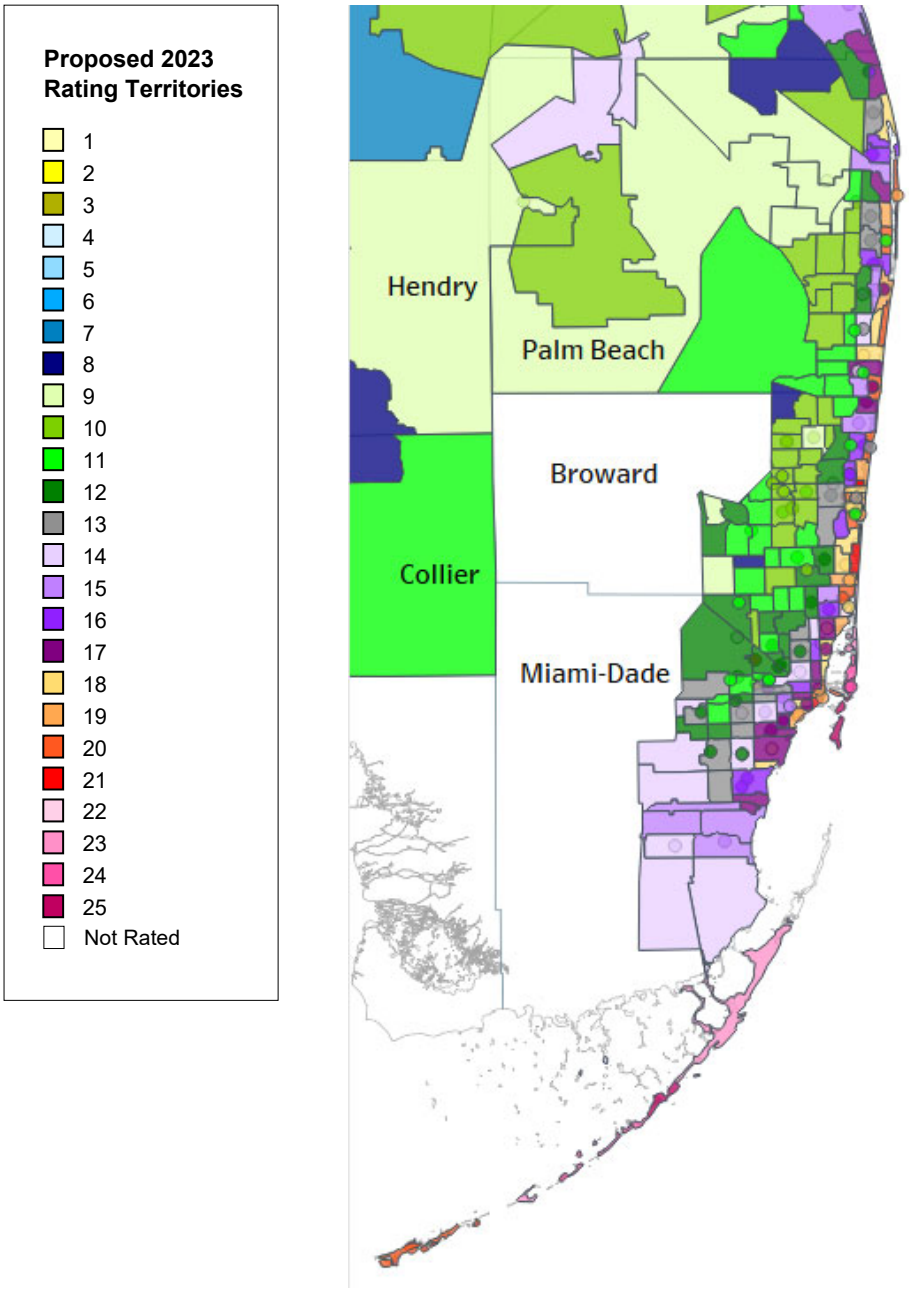
Entire State - Change From 2022 Territories



Florida Hurricane Catastrophe Fund

Proposed 2023 Rating Territories by 5-Digit ZIP Code

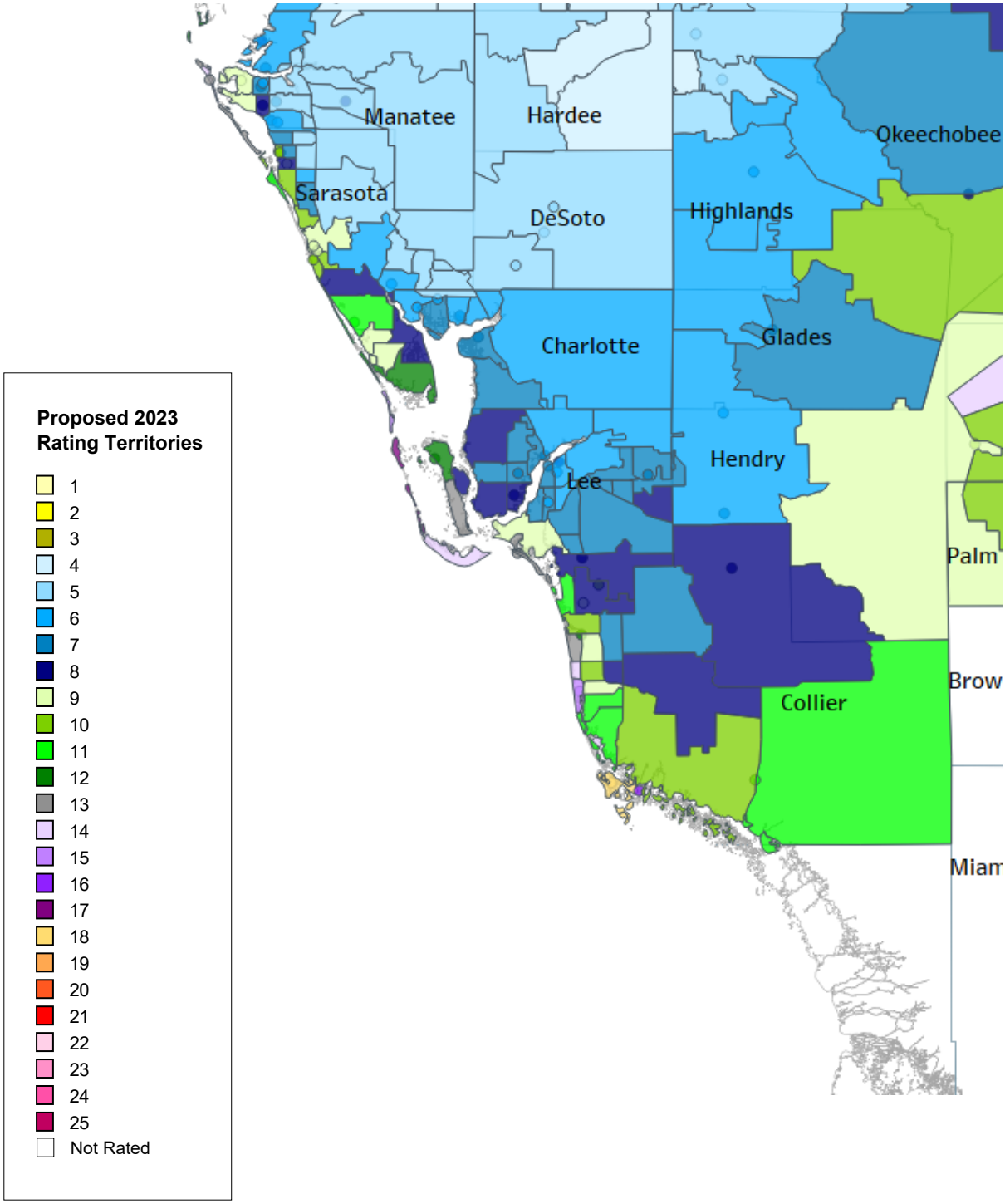
Miami and Surrounding Areas



Florida Hurricane Catastrophe Fund

Proposed 2023 Rating Territories by 5-Digit ZIP Code

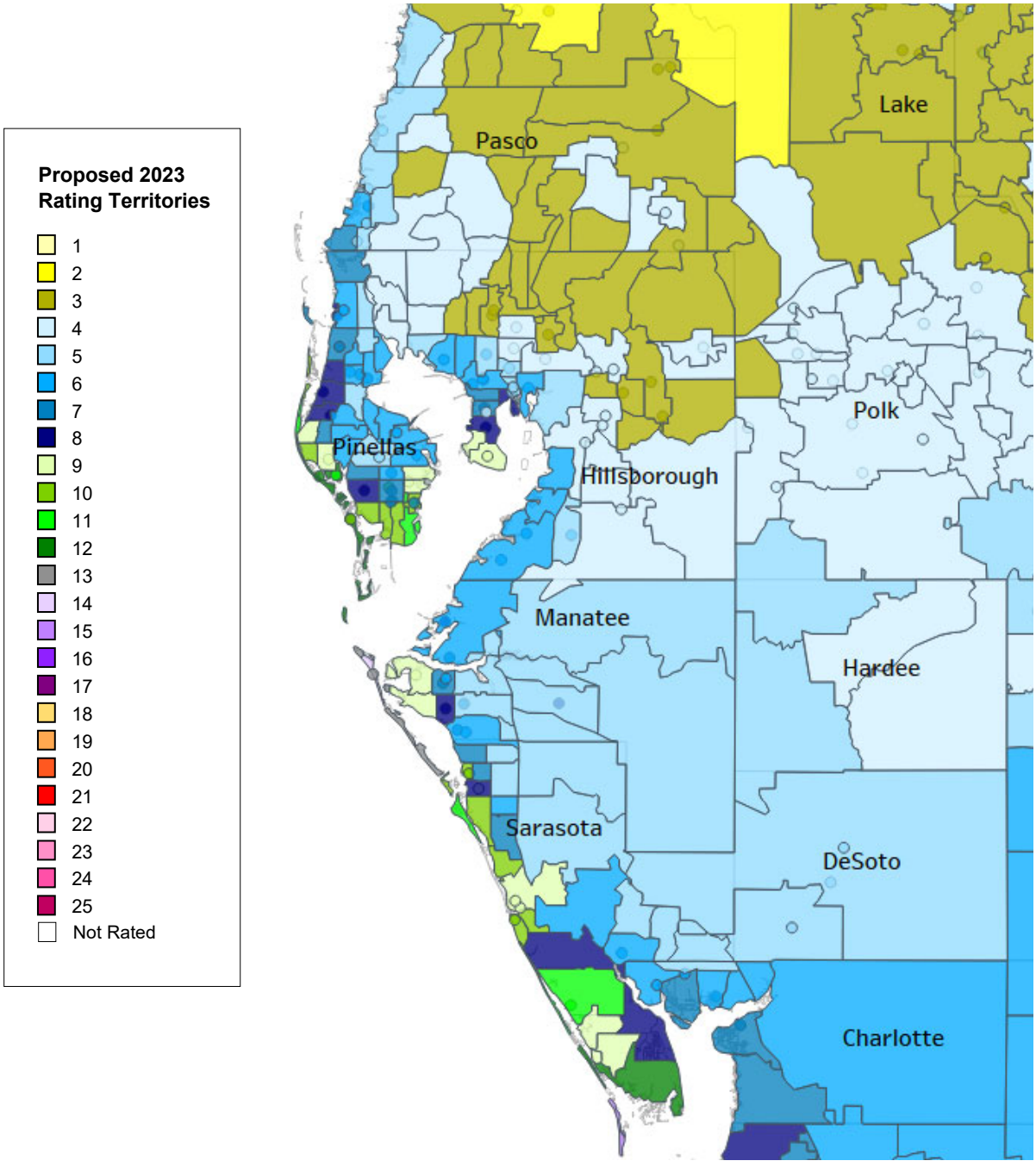
Fort Myers and Surrounding Areas



Florida Hurricane Catastrophe Fund

Proposed 2023 Rating Territories by 5-Digit ZIP Code

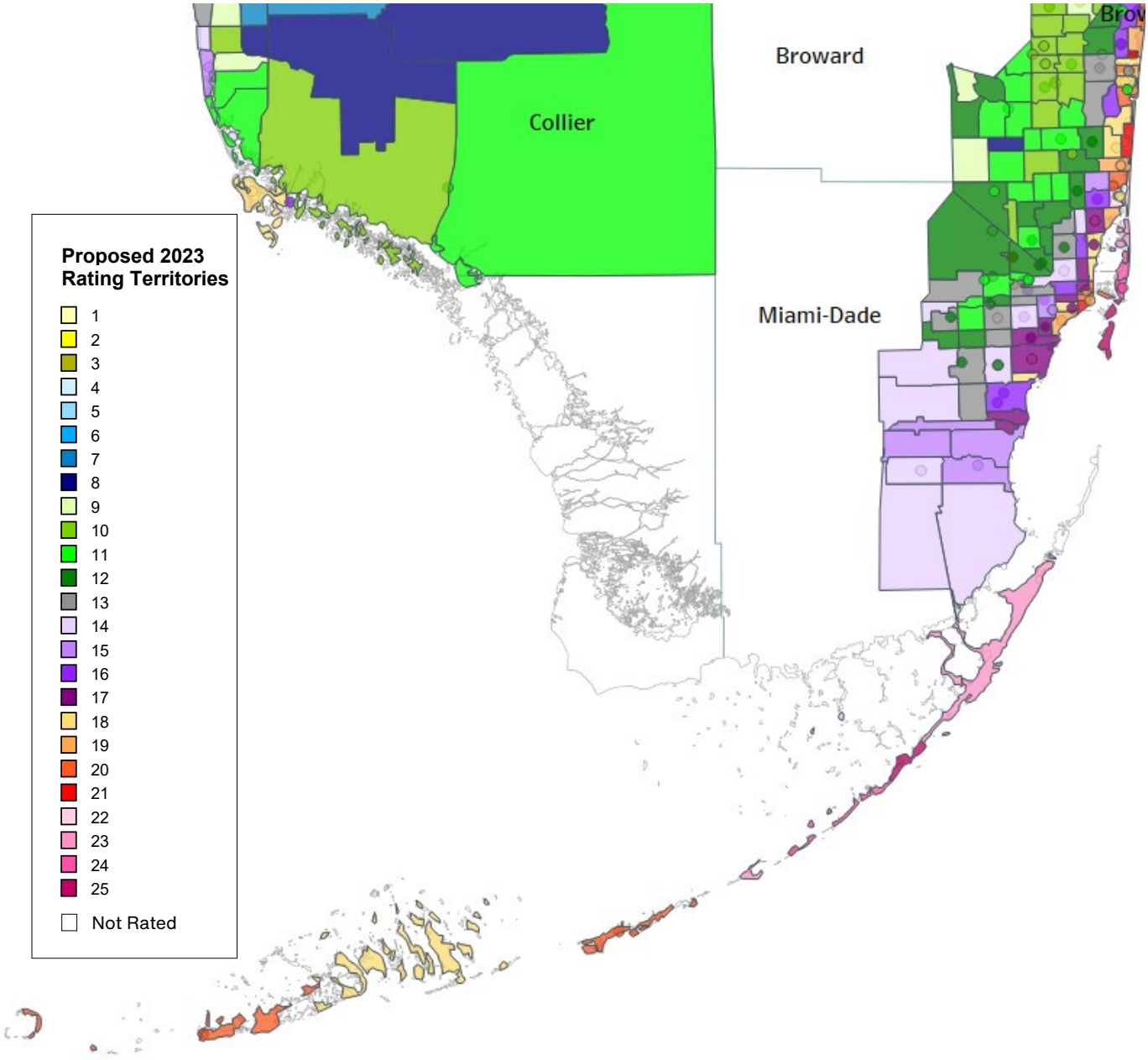
Tampa/Saint Petersburg and Surrounding Areas



Florida Hurricane Catastrophe Fund

Proposed 2023 Rating Territories by 5-Digit ZIP Code

Florida Keys



Florida Hurricane Catastrophe Fund

Memo

To: Lamar Taylor, Interim Executive Director & Chief Investment Officer

From: Gina Wilson, Chief Operating Officer, FHCF

Date: April 20, 2023

Re: SBA Trustees Agenda Item - FHCF's 2023-2024 Reimbursement Premium Formula

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There are two Florida Hurricane Catastrophe Fund (FHCF) agenda items for the upcoming SBA Trustees meeting related to the FHCF reimbursement premium formula. These items are as follows:

- Vote to approve the Contract Year 2023-2024 FHCF Reimbursement Premium Formula (unanimous vote of the Trustees required).

- Vote to file a Notice of Proposed Rule (Rule 19-8.028, Florida Administrative Code, 2023 Reimbursement Premium Formula) and to file for adoption if no hearing is timely requested or if a hearing is requested but no Notice of Change is needed.

Statutory Requirements

Under subsection (5) of section 215.555, Florida Statutes:

- The premium formula must be developed by an **independent consultant** selected by the SBA;

- The premium formula must be used to determine the **actuarially indicated** premiums to be paid to the FHCF by participating insurers; and

- The premium formula must be approved by a **unanimous vote** of the Trustees.

The Reimbursement Premium Formula Development Process

The reimbursement premium formula is detailed in a document provided by Paragon Strategic Solutions Inc. whose actuary, Andrew Rapoport, FCAS, MAAA, serves as the FHCF's independent consultant. The reimbursement premium formula development process also includes input from other members of Paragon's actuarial team and the actuary member on the FHCF Advisory Council, Floyd Yager. FHCF staff members also participate in order to provide information and monitor the process.

The basic process for developing the reimbursement premium formula has been in place since 1995. The process involves these steps:

- By September 1 of each year, insurers report their exposure data as of June 30 to the FHCF.

- The exposure data is trended (i.e., adjusted for such factors as exposure growth and changes in construction costs) and given to hurricane modelers to estimate losses.

    - By law, the FHCF must use hurricane models found acceptable by the Florida Commission on Hurricane Loss Projection Methodology (the Commission) "to the extent feasible." The five models used have been found acceptable by the Commission.

    - Five models are used to determine the "average annual hurricane loss." The results from the five models are weighted such that the models with the highest and lowest results count for 5% each, the next-highest and next-lowest count for 20% each, and the model with results in the middle counts for 50%. By limiting the impact of the outliers, this weighting scheme tends to create stability over time. Also, three models are equally weighted and used for allocating loss results by various rating factors.

- Next, the actuary calculates the projected aggregate deductible (known as "retention") for participating insurers. (The statute requires the retention be adjusted annually to reflect exposure growth since 2004.) The Contract Year 2023-2024 reimbursement premium formula uses a projected industry retention of $9.067 billion. The projected retention and coverage percentages are then applied to determine loss costs.

- Adjustments are made to reflect other costs, including FHCF operating costs, pre-event note expenses and loss adjustment expenses (the statute provides for a loss adjustment expense allowance of 10% of reimbursed losses).

- Rates are then allocated by type of business, territory, construction type, and deductible, and then further adjusted to reflect mitigation classifications (year built, structure opening protection, and roof shape).

- Finally, the statutory cash buildup factor of 25% is applied and provision is made for potential risk-transfer arrangements, if needed.

Contract Year 2023-2024 Recommended Reimbursement Premium Formula

	2023 Contract Year Modeled	2022 Contract Year Actual
FHCF Coverage		
Industry Retention	$9.067 billion	$8.698 billion
Limit	$17.0 billion	$17.0 billion
Average Coverage	87.401%	85.249%
FHCF Premium Revenue	$1.450 billion	$1.387 billion
Rate Change	-6.08%	4.58%
Coverage Selection Change	2.524%	-0.62%
Exposure Change	8.59%	9.29%
Premium Change	4.57%	13.72%
Overall Average Rate Change	**-3.71%**	**4.06%**
Projected Exposure Base	$3.158 trillion	$2.908 trillion

The FHCF coverage limit is $17 billion excess of $9.067 billion. The $9.067 billion retention is $4.5 billion adjusted for a 101.5% growth in exposure from 2004 to 2021. The FHCF limit is $17 billion until there is sufficient estimated claims-paying capacity to fund $17 billion of loss in the subsequent contract year. Since the $17 billion subsequent season capacity is not available, the limit remains at $17 billion.

The FHCF trended exposure projections are used to estimate the amount of exposure and risk counts that will be reported by companies as of June 30 for Contract Year 2023-2024.

- The projected exposure base of $3.158 trillion for 2023 is $250 billion or 8.59% higher than the 2022 actual exposure of $2.908 trillion.
- The current methodology for allocating the trended exposure recognizes that most of the increase in exposure will be due to new construction.
- For comparison purposes, trended exposure for 2022 was projected to increase 6.27%; however, the actual increase was 9.29%.
- Exposure growth affects overall premium by type of business but not rates.

Trended exposures are given to the modelers to estimate the average annual loss.

- Modeled loss costs decreased 5.6% overall in recognition of newer constructions.
- As there is a larger projected exposure base, gross losses increased $363 million or 9.1% from $3.979 billion in 2022 to $4.342 billion in 2023 and FHCF layer losses increased $56 million or 5.5% from $1.011 billion to $1.067 billion.
- Models used in ratemaking for this year were based on the 2019 standards set by the Commission.
- The change in modeled loss costs affects overall premium and rates.

The premium revenues are projected to increase 4.57% from $1.387 billion to $1.450 billion primarily due to:

- An increase in coverage level of 2.524%.
- An increase of 8.59% in the projected exposure.

The overall impact to FHCF rates is an average decrease of 3.71% after adjusting for insurer coverage selection changes. Without adjusting for coverage selection changes, the premium formula reflects a rate decrease of 6.08%. The primary factors driving the average rate change are:

- The modeled loss costs decreased 5.6%.
- The industry coverage selection increased by 2.524% from 85.249% to 87.401%. This caused a decrease in the average FHCF layer size.
- The formula presented assumes no reinsurance will be purchased or pre-event bonds issued in 2023.

In general, the impact of an increase in rates will vary by policyholder. Premiums paid by insurers to the FHCF represent approximately 8.2% or $180 of the average personal residential premium of approximately $2,188. Therefore, the decrease in FHCF rates by 3.71% could potentially translate to an average decrease of 0.0371 or $6.68 for personal residential homeowners' premiums.

It is also important to consider that the impact of a rate increase can vary by type of business (i.e., type of policy) as shown below:

	A	B	C	D	E
Exh. 2 Sources	Line 48	Line 51	Line 55	Line 1.1	Line 58
Calculations			((1+A)/(1+B))-1		((1+C)/(1+D))-1
Type of Business	**Premium Change**	**Exposure Change**	**Overall Avg. Rate Change**	**Company Selected Coverage Change**	**Avg. Rate Change Unadjusted For Coverage Change**
Residential	5.00%	9.00%	-3.67%	2.24%	-5.78%
Tenants	2.36%	9.00%	-6.09%	2.33%	-8.23%
Condos	6.60%	9.00%	-2.20%	3.18%	-5.21%
Mobile Home	2.88%	5.00%	-2.02%	0.83%	-2.83%
Commercial	-0.90%	2.00%	-2.85%	5.69%	-8.08%
Total	**4.57%**	**8.59%**	**-3.71%**	**2.52%**	**-6.08%**

w:

FHCF Coverage Summary

Below is a chart illustrating the current liquid resources identified for claims payment and potential bonding requirements for Contract Year 2023-2024, assuming ultimate total losses from Hurricane Irma of $7.8 billion, $1.45 billion from Hurricane Michael, and $10 billion from Hurricane Ian. The 12/31/2023 cash balance of the FHCF is projected to be $4.0 billion, assuming there are no increases to Hurricane Irma, Michael, and Ian losses and no new losses in 2023.

Additional liquidity to enable the FHCF to timely pay losses after a large event is provided by $3.5 billion in pre-event bond proceeds. Additional post-event bonding that would be required to enable the FHCF to meet all contractual obligations is $9.5 billion based on the October 2022 estimates.

Not Drawn to Scale.

2023/2024 Contract Year

Preliminary Estimates

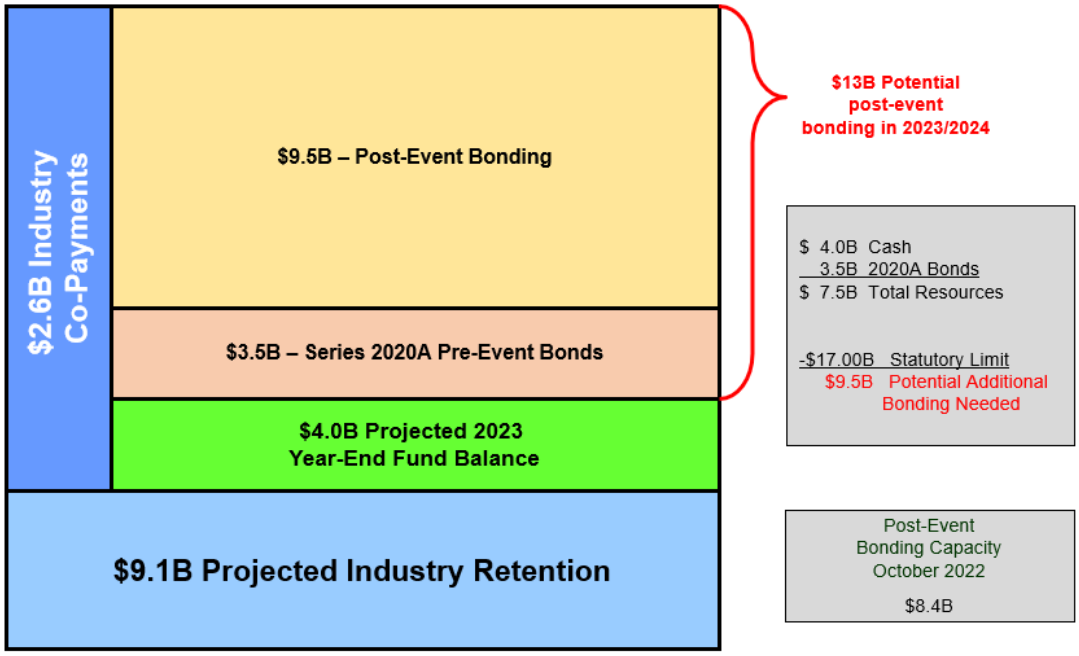
Not Official
(For Illustrative Purposes Only)

Maximum Coverage Chart - $17B FHCF Capacity

as of January 23, 2023

(Loss Adjustment Expense of 10% is included in the capacity)

Ultimate Losses are net of $7.8B for Hurricane Irma, $1.45B for Hurricane Michael and $10B for Hurricane Ian



- Relevant data is aggregated for all participating insurers. Each participating insurer has its own retention and maximum coverage level. All insurers would need to reach their maximum coverage limits in order to exhaust the last billion of FHCF Coverage. Insurers can trigger coverage below the industry retention.

Rule 19-8.028, F.A.C., Reimbursement Premium Formula
2023-2024 Contract Year
Summary of Changes
(As of February 27, 2023)

Rule 19-8.028, Reimbursement Premium Formula

(3)(b) Adopts the FHCF Reimbursement Premium Formula for the 2023-2024 Contract Year ("Florida Hurricane Catastrophe Fund 2023 Ratemaking Formula Report Presented to the State Board of Administration of Florida March 23, 2023"). Deletes as obsolete material existing language that adopted the FHCF Ratemaking Formula for Contract Year 2022-2023.

Notice of Proposed Rule

STATE BOARD OF ADMINISTRATION

RULE NO.: RULE TITLE:

19-8.028: Reimbursement Premium Formula

PURPOSE AND EFFECT: This rule is promulgated to implement Section 215.555, Florida Statutes, regarding the Florida Hurricane Catastrophe Fund, for the 2023-2024 contract year.

SUMMARY: In accordance with Section 215.555(5), Florida Statutes, proposed amended Rule 19-8.028, F.A.C., Reimbursement Premium Formula, adopts the 2023-2024 reimbursement premium formula for the Florida Hurricane Catastrophe Fund ("Florida Hurricane Catastrophe Fund 2023 Ratemaking Formula Report Presented to the State Board of Administration of Florida March 23, 2023").

SUMMARY OF STATEMENT OF ESTIMATED REGULATORY COSTS AND LEGISLATIVE RATIFICATION:

The Agency has determined that this will not have an adverse impact on small business or likely increase directly or indirectly regulatory costs in excess of $200,000 in the aggregate within one year after the implementation of the rule. A SERC has not been prepared by the Agency.

The Agency has determined that the proposed rule is not expected to require legislative ratification based on the statement of estimated regulatory costs or if no SERC is required, the information expressly relied upon and described herein: Upon review of the proposed changes to this rule and the incorporated forms, the State Board of Administration of Florida has determined that the rule does not meet the requirements for ratification by the legislature. The changes to the rule do not have an adverse impact on small business and do not directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate within 1 year of implementation. The changes to the rule also do not directly or indirectly have an adverse impact on economic growth, private sector job creation or employment, or private sector investment, business competitiveness or innovation or increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule.

Any person who wishes to provide information regarding a statement of estimated regulatory costs, or provide a proposal for a lower cost regulatory alternative must do so in writing within 21 days of this notice.

RULEMAKING AUTHORITY: 215.555(3), F.S.

LAW IMPLEMENTED: 215.555(2), (3), (4), (5), (6), (7), F.S.

IF REQUESTED WITHIN 21 DAYS OF THE DATE OF THIS NOTICE, A HEARING WILL BE HELD AT THE DATE,TIME AND PLACE SHOWN BELOW(IF NOT REQUESTED, THIS HEARING WILL NOT BE HELD):

DATE AND TIME: June 27, 2023, 9:00 a.m. (ET) to conclusion of meeting.

PLACE: Conference Call in Number: 1(888) 585-9008, Participant Code 973-664-296.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 7 days before the workshop/meeting by contacting: Mary Linzee Branham, Florida Hurricane Catastrophe Fund, 1801 Hermitage Blvd., Tallahassee, FL 32308, 850-413-1335, marylinzee.branham@sbafla.com.. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE IS: Mary Linzee Branham at the number or email listed above.

THE FULL TEXT OF THE PROPOSED RULE IS:

19-8.028 Reimbursement Premium Formula.

(1) Purpose. This rule adopts the Premium Formula to determine the Actuarially Indicated Reimbursement Premium to be paid to the Florida Hurricane Catastrophe Fund, as required by section 215.555(5)(b), F.S.

(2) Definitions. The definitions in the Reimbursement Contract for the applicable Contract Year also apply to this rule and the forms referenced in this rule. In addition, as used in this rule:

(a) "SBA" means the State Board of Administration of Florida.

(b) "Contract Year" is defined in section 215.555(2), F.S.

(c) "Independent Consultant" means the independent individual, firm, or organization with which the SBA contracts to prepare the Premium Formula and any other actuarial services for the FHCF, as determined under the contract with the Consultant.

(3) The Premium Formula.

(a) The Formula for determining the Actuarially Indicated Reimbursement Premium to be paid to the Fund, as required by section 215.555(5)(b), F.S., is the rate times the exposure per $1,000 of insured value and this equals the Premium to be paid in dollars. The premium rates are determined by taking into account geographic location by zip code; construction type; policy deductible; type of insurance and other such factors deemed by the SBA to be appropriate. The Formula is developed by an Independent Consultant selected by the SBA, as required by section 215.555(5)(b), F.S.

(b) For the 2023/2024 Contract Year, the Formula developed by the SBA's Independent Consultant, "Florida Hurricane Catastrophe Fund 2023 Ratemaking Formula Report Presented to the State Board of Administration of Florida March 23, 2023, http://www.flrules.org/Gateway/reference.asp?No=Ref-XXXXX," as approved by the SBA, is hereby adopted and incorporated by reference into this rule. The premium rates are developed in accordance with the Premium Formula methodology approved by the SBA.

~~(b) For the 2022/2023 Contract Year, the Formula developed by the SBA's Independent Consultant, "Florida Hurricane Catastrophe Fund 2022 Ratemaking Formula Report Presented to the State Board of Administration of Florida March 30, 2022, http://www.flrules.org/Gateway/reference.asp?No=Ref-14596," as approved by the SBA, is hereby adopted and incorporated by reference into this rule. The premium rates are developed in accordance with the Premium Formula methodology approved by the SBA.~~

(4) Special Circumstances.

(a) Allocation of Premium. Premiums paid to the FHCF with reference to property covered by Quota Share Primary Insurance Arrangements, as that phrase is defined in section 627.351(6)(c)2.a.(I), F.S., will be allocated by the FHCF between the Company and Citizens in accordance with the percentages specified in the Quota Share Primary Insurance Arrangement for the purposes of premium billing, calculating retentions and determining reimbursement payments.

(b) Special Rating Circumstances. The Premium Formula for policies that, based upon sound actuarial principles, require individual ratemaking and which are not excluded by rule will be based on the use of computer modeling for each individual Company for which it is applicable, i.e., portfolio modeling. The Independent Consultant will recommend guidelines for individual Company portfolio reporting and modeling to estimate individual Company FHCF expected losses. Individual Company FHCF expected losses for portfolio modeling exposures will be loaded for investments and expenses on the same basis as the FHCF premium rates used for non-portfolio modeling exposures, but will also include a loading for the additional cost of individual Company modeling. The minimum exposure threshold for FHCF portfolio modeling rating will be sufficient to generate estimated FHCF premium greater than the cost of modeling and other considerations and will be calculated by the Independent Consultant for the separate coverage levels of 45%, 75%, and 90% using the premium rates established pursuant to subsection (3). The methodology used by the Independent Consultant will be based on sound actuarial principles to establish greater actuarial equity in the premium structure.

Special recognition is not given to Companies that do not have exposure for Covered Policies for an entire Contract Year, except for New Participants as required by Article X(1) and X(2) of the Reimbursement Contract.

(5) All the forms adopted and incorporated by reference in this rule may be obtained from the FHCF website at https://fhcf.sbafla.com ~~www.sbafla.com/fhcf~~, or from the Florida Hurricane Catastrophe Fund Administrator, Paragon Strategic Solutions Inc., at 8200 Tower, 5600 West 83rd Street, Suite 1100, Minneapolis, MN 55437.

Rulemaking Authority 215.555(3) FS. Law Implemented 215.555(2), (3), (4), (5), (6), (7) FS. History–New 9-20-99, Amended 7-3-00, 9-17-01, 7-17-02, 7-2-03, 7-29-04, 7-17-05, 7-6-06, 7-17-07, 6-16-08, 8-2-09, 7-8-10, 7-3-11, 6-25-12, 6-18-13, 6-10-14, 6-2-15, 5-18-16, 5-30-17, 8-1-18, 5-21-19, 9-17-19, 7-16-20, 6-23-21, 8-18-22, X-XX-23.

NAME OF PERSON ORIGINATING PROPOSED RULE: Gina Wilson, FHCF Chief Operating Officer, State Board of Administration of Florida.
NAME OF AGENCY HEAD WHO APPROVED THE PROPOSED RULE: The Trustees of the State Board of Administration of Florida.
DATE PROPOSED RULE APPROVED BY AGENCY HEAD: May 23, 2023
DATE NOTICE OF PROPOSED RULE DEVELOPMENT PUBLISHED IN FAR: March 7, 2023

19-8.028 Reimbursement Premium Formula.

(1) Purpose. This rule adopts the Premium Formula to determine the Actuarially Indicated Reimbursement Premium to be paid to the Florida Hurricane Catastrophe Fund, as required by section 215.555(5)(b), F.S.

(2) Definitions. The definitions in the Reimbursement Contract for the applicable Contract Year also apply to this rule and the forms referenced in this rule. In addition, as used in this rule:

(a) "SBA" means the State Board of Administration of Florida.

(b) "Contract Year" is defined in section 215.555(2), F.S.

(c) "Independent Consultant" means the independent individual, firm, or organization with which the SBA contracts to prepare the Premium Formula and any other actuarial services for the FHCF, as determined under the contract with the Consultant.

(3) The Premium Formula.

(a) The Formula for determining the Actuarially Indicated Reimbursement Premium to be paid to the Fund, as required by section 215.555(5)(b), F.S., is the rate times the exposure per $1,000 of insured value and this equals the Premium to be paid in dollars. The premium rates are determined by taking into account geographic location by zip code; construction type; policy deductible; type of insurance and other such factors deemed by the SBA to be appropriate. The Formula is developed by an Independent Consultant selected by the SBA, as required by section 215.555(5)(b), F.S.

(b) For the 2023/2024 Contract Year, the Formula developed by the SBA's Independent Consultant, "Florida Hurricane Catastrophe Fund 2023 Ratemaking Formula Report Presented to the State Board of Administration of Florida March 23, 2023, http://www.flrules.org/Gateway/reference.asp?No=Ref-XXXXX," as approved by the SBA, is hereby adopted and incorporated by reference into this rule. The premium rates are developed in accordance with the Premium Formula methodology approved by the SBA.

~~(b) For the 2022/2023 Contract Year, the Formula developed by the SBA's Independent Consultant, "Florida Hurricane Catastrophe Fund 2022 Ratemaking Formula Report Presented to the State Board of Administration of Florida March 30, 2022, http://www.flrules.org/Gateway/reference.asp?No=Ref-14596," as approved by the SBA, is hereby adopted and incorporated by reference into this rule. The premium rates are developed in accordance with the Premium Formula methodology approved by the SBA.~~

(4) Special Circumstances.

(a) Allocation of Premium. Premiums paid to the FHCF with reference to property covered by Quota Share Primary Insurance Arrangements, as that phrase is defined in section 627.351(6)(c)2.a.(I), F.S., will be allocated by the FHCF between the Company and Citizens in accordance with the percentages specified in the Quota Share Primary Insurance Arrangement for the purposes of premium billing, calculating retentions and determining reimbursement payments.

(b) Special Rating Circumstances. The Premium Formula for policies that, based upon sound actuarial principles, require individual ratemaking and which are not excluded by rule will be based on the use of computer modeling for each individual Company for which it is applicable, i.e., portfolio modeling. The Independent Consultant will recommend guidelines for individual Company portfolio reporting and modeling to estimate individual Company FHCF expected losses. Individual Company FHCF expected losses for portfolio modeling exposures will be loaded for investments and expenses on the same basis as the FHCF premium rates used for non-portfolio modeling exposures, but will also include a loading for the additional cost of individual Company modeling. The minimum exposure threshold for FHCF portfolio modeling rating will be sufficient to generate estimated FHCF premium greater than the cost of modeling and other considerations and will be calculated by the Independent Consultant for the separate coverage levels of 45%, 75%, and 90% using the premium rates established pursuant to subsection (3). The methodology used by the Independent Consultant will be based on sound actuarial principles to establish greater actuarial equity in the premium structure.

Special recognition is not given to Companies that do not have exposure for Covered Policies for an entire Contract Year, except for New Participants as required by Article X(1) and X(2) of the Reimbursement Contract.

(5) All the forms adopted and incorporated by reference in this rule may be obtained from the FHCF website at https://fhcf.sbafla.com~~www.sbafla.com/fhcf~~, or from the Florida Hurricane Catastrophe Fund Administrator, Paragon

Strategic Solutions Inc., at 8200 Tower, 5600 West 83rd Street, Suite 1100, Minneapolis, MN 55437.

Rulemaking Authority 215.555(3) FS. Law Implemented 215.555(2), (3), (4), (5), (6), (7) FS. History–New 9-20-99, Amended 7-3-00, 9-17-01, 7-17-02, 7-2-03, 7-29-04, 7-17-05, 7-6-06, 7-17-07, 6-16-08, 8-2-09, 7-8-10, 7-3-11, 6-25-12, 6-18-13, 6-10-14, 6-2-15, 5-18-16, 5-30-17, 8-1-18, 5-21-19, 9-17-19, 7-16-20, 6-23-21, 8-18-22, X-XX-23.

State Board of Administration

Proposed Budget 2023/24

May 23, 2023

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

State Board of Administration
Proposed Budget FY2023-24

SBA Operations

FRS Investment Plan

Florida Hurricane Catastrophe Fund

Division of Bond Finance

Florida Prepaid College Board

May 23, 2023

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

State Board of Administration
Proposed Budget FY2023-24

SBA – Introduction

- Constitutionally-created entity that provides investment management and trust services
  - $235 billion total assets under management
  - Largest mandate is the $180 billion FRS Trust Fund
  - Administers the FRS Investment Plan and the Florida Hurricane Catastrophe Fund
- Division of Bond Finance and Florida Prepaid College Board are administratively housed, but report to separate boards
- Operating Budget
  - Must be annually approved by the Trustees
  - SBA, FRS Investment Plan, Florida Hurricane Catastrophe Fund, Division of Bond Finance and Florida Prepaid College Board are presented separately herein

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

State Board of Administration
Proposed Budget FY2023-24

Summary of SBA Administered Budgets

Budget Entity	Proposed Budget	% Increase
SBA Operating	$69,169,766	10.4%
Investment Plan	$32,091,728	3.3%
FHCF	$12,170,221	23.1%
Division of Bond Finance	$6,144,818	4.4%
Florida Prepaid College Board	$57,854,518	17.9%

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

SBA Operating
Proposed FY2023-24 Budget
May 23, 2023

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

SBA Operating
Proposed Budget Detail by Line Item

Description	Fiscal Year 2022-2023	9 New FTE's Fiscal Year 2023-2024	% Change
FTE	**217.75**	**226.75**	
Salary & Benefits	**$39,373,178**	**$45,274,617**	**15.0%**
Salary Subtotal	**$28,426,598**	**$32,837,598**	**15.5%**
Salaries	23,434,698	25,451,598	
New Positions/Salary Adj.	680,900	784,000	
Recruitment & Retention Rate	1,336,000	2,902,000	
Leave Liability Payments & Incentive Reserve	2,900,000	3,600,000	
Moving Expense Stipend	75,000	100,000	
Benefit Subtotal	**$10,946,580**	**$12,437,018**	**13.6%**
Social Security	2,008,328	2,355,745	
Retirement	4,081,814	5,031,078	
Health Insurance	4,521,958	4,700,886	
Life Insurance	10,688	11,074	
Disability Insurance	10,181	11,655	
Dental Insurance	313,611	326,580	
Other Personal/Contractual Srvcs	**$14,720,238**	**$18,244,208**	**23.9%**
Temporary Employment	128,600	153,560	
Other Contractural Services	14,591,638	18,090,648	
Expense	**$7,316,059**	**$5,400,091**	**(26.2)%**
Repairs & Maintenance	2,137,132	897,369	
Rental of Building/Equipment	2,625,580	1,785,180	
Travel	1,042,857	1,141,426	
Training	213,685	235,386	
SBA Group Training/Employee Reimburse	243,910	252,970	
Communications	282,500	271,500	
Freight & Postage	42,000	45,000	
Insurance & Surety Bonds	100,000	100,000	
Ofc Materials/Supplies/Equipment	222,975	226,184	
Other Charges & Obligations	367,320	412,676	
Printing	28,100	22,400	
Unemployment Compensation	10,000	10,000	
Other Capital Outlay	**$1,260,000**	**$250,850**	**(80.1)%**
Network Security/IT Equipment	1,260,000	250,850	
TOTALS	**$62,669,475**	**$69,169,766**	**10.4%**

* Includes targeted adjustments for all filled and vacant positions, including IEDCIO, to align with market-adjusted SBA pay grades.

NOTES:

- Salaries – 15.5% increase due to requested recruitment and retention amount of $2.9 million, nine additional FTEs and $500 thousand incentive compensation for additional positions.*
- Benefits – 13.6% increase primarily due to the increase in retirement contribution rates passed by the FY2023-24 Legislature.
- Other Contractual Services – 23.9% increase due to additional IT critical enhancements, implementation of strategic initiatives related to investment data and replacement of phone systems that have reached end of life.
- Expense —(26.2)% decrease due to lower costs of maintenance contracts tied to IT solutions, temporary decrease in rent charges from negotiated lease renewal and completion of SBA building renovations.
- Other Capital Outlay – (80.1)% decrease due to completion of critical IT network hardware and infrastructure replacement projects.

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

FRS Investment Plan
Proposed FY2023-24 Budget
May 23, 2023

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

FRS Investment Plan
Proposed Budget Detail by Line Item

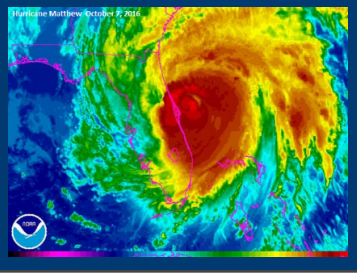
Description	Fiscal Year 2022-2023	Fiscal Year 2023-2024	% Change
FTE	**8**	**8**	
Salary & Benefits	**$1,679,884**	**$1,790,591**	**6.6%**
Salary Subtotal	**$1,238,973**	**$1,301,973**	**5.1%**
Salaries	1,029,973	1,088,973	
New Positions/Salary Adj.	—	—	
Recruitment & Retention Rate	59,000	63,000	
Leave Liability Payments & Incentive Reserve	150,000	150,000	
Benefit Subtotal	**$440,910**	**$488,618**	**10.8%**
Social Security	94,732	99,116	
Retirement	164,636	207,935	
Health Insurance	169,000	169,000	
Life Insurance	387	387	
Disability Insurance	496	521	
Dental Insurance	11,660	11,660	
Other Personal/Contractual Srvcs	**$24,317,370**	**$25,098,493**	**3.2%**
Temporary Employment	20,000	20,000	
Other Contractual Services	23,972,370	24,528,493	
SBA Admministrative Fee	325,000	550,000	
Expense	**$149,231**	**$126,494**	**(15.2)%**
Repairs & Maintenance	2,000	2,000	
Rental of Building/Equipment	64,931	44,594	
Travel	42,450	40,050	
Agency Directed Training	4,800	4,800	
Insurance & Surety Bonds	1,250	1,250	
Ofc Materials/Supplies/Equipment	6,500	6,500	
Other Charges & Obligations	6,300	6,300	
Printing	21,000	21,000	
Other Capital Outlay	**$7,000**	**$8,500**	**21.4%**
IT Equipment	7,000	8,500	
Total Approved Operating Budget	**$26,153,484**	**$27,024,077**	**3.3%**
Projected Spending from Forfeiture Account*	**4,898,573**	**5,067,650**	**3.5%**
TOTALS	**$31,052,057**	**$32,091,728**	**3.3%**

* The SBA is requesting authority to spend up to the amount in forfeiture funds realized, which may be more or less than the $5,067,650 estimated for 2023-24. To the extent actual forfeiture funds realized differs from the amount estimated, the difference will be spent from or retained in the operating budget as the case may be.

NOTES:

- Total FRS Investment Plan expenses estimated at $32.1 million for FY2023-24, an increase of <$2 million (3.3%) over FY2022-23.
- Expenditures from Administrative Trust Fund (operating budget) estimated at $27.0 million (3.3% increase over FY2022-23), plus projected expenditures of $5.1 million (3.5%) increase from FY2022-23 Forfeiture Account.
- Salary budget includes $63,000 (5.7%) Recruitment & Retention salary rate to mitigate human capital risk; and resources to fully fund potential incentive reserve and leave expenses for retiring/ terminating staff.
- Benefits include the increase in retirement contribution rates passed by the FY2023-24 Legislature.

SBA FLORIDA
STATE BOARD OF ADMINISTRATION



Florida Hurricane Catastrophe Fund
Proposed FY2023-24 Budget
May 23, 2023

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

Florida Hurricane Catastrophe Fund
Proposed Budget Detail by Line Item

Description	Fiscal Year 2022-2023	Fiscal Year 2023-2024	% Change
FTE	**14**	**14**	
Salary & Benefits	**$2,405,912**	**$2,602,372**	**8.2%**
Salary Subtotal	**$1,709,402**	**$1,857,402**	**8.7%**
Salaries	1,620,402	1,709,402	
Recruitment & Retention Rate	89,000	98,000	
Leave Liability Payments	—	50,000	
Benefit Subtotal	**$696,510**	**$744,971**	**7.0%**
Social Security	123,444	128,980	
Retirement	245,434	288,296	
Health Insurance	305,161	305,161	
Life Insurance	677	677	
Disability Insurance	660	723	
Dental Insurance	21,134	21,134	
Other Personal/Contractual Srvcs	**$6,901,183**	**$9,028,460**	**30.8%**
Temporary Employment	—	0	
Other Contractual Services	6,901,183	9,028,460	
Expense	**$567,126**	**$528,389**	**(6.8)%**
Repairs & Maintenance	—	0	
Rental of Building/Equipment	124,519	85,782	
Travel (excl Methodology Commission)	96,200	96,200	
Agency Directed Training	14,750	14,750	
Methodology Commission Travel	300,738	300,738	
Insurance & Surety Bonds	3,519	3,519	
Ofc Materials/Supplies/Equipment	11,500	11,500	
Other Charges & Obligations	6,300	6,300	
Printing	9,600	9,600	
Other Capital Outlay	**$9,000**	**$11,000**	**22.2%**
IT Equipment	9,000	11,000	
TOTAL BUDGET	**$9,883,221**	**$12,170,221**	**23.1%**

NOTES:

- Total Proposed Operating Budget of $12.2 million is $2.3 million higher (23.1%) than FY2022-23. Includes costs related to Hurricane Ian but assumes no major storms triggering losses in FY 2023.
- Total Budget is less than 1% of projected annual insurers' premiums, which fund operating expenses.
- Salary budget increase includes a Recruitment and Retention rate of $98,000 (5.7% of salaries).
- Benefits include the increase in retirement contribution rates passed by the FY2023-24 Legislature.
- $2.1 million (30.8%) increase in Other Personal/ Contractual Services is primarily attributed to migrating the claims system to the cloud. Contractual costs for Financial Advisor and Administrative/Actuarial services also contributed to the increase.
- No increase in Travel costs for the Methodology Commission to conduct on-site reviews of hurricane and flood models.

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

Division of Bond Finance
Proposed FY2023-24 Budget
May 23, 2023

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

Division of Bond Finance
Proposed Budget Detail by Line Item

Description	Fiscal Year 2022-2023	Fiscal Year 2023-2024	% Change
FTE	17	17	
Salary & Benefits	**$3,393,976**	**$3,608,174**	**6.3%**
Salary Subtotal	**$2,535,055**	**$2,678,879**	**5.7%**
Salaries	2,081,347	2,195,822	
Recruitment & Retention Rate	114,474	131,749	
Leave Liability Payments & Incentive Reserve	339,234	351,308	
Benefit Subtotal	**$858,920**	**$929,294**	**8.2%**
Social Security	187,760	199,624	
Retirement	324,434	382,891	
Health Insurance	323,046	323,046	
Life Insurance	822	822	
Disability Insurance	878	931	
Dental Insurance	21,980	21,980	
Moving Expenses	—	—	
Contractual Srvcs	**$1,967,912**	**$2,083,274**	**5.9%**
Temporary Employment	61,200	61,200	
Other Contractual Services	1,760,712	1,876,074	
SBA Administration Fee	146,000	146,000	
Expense	**$457,023**	**$387,870**	**(15.1)%**
Repairs & Maintenance	8,500	8,500	
Rental of Building/Equipment	238,345	164,678	
Travel	67,000	67,000	
Training & Development	7,500	7,500	
Communications	56,810	57,810	
Freight & Postage	9,500	9,500	
Insurance & Surety Bonds	3,177	3,177	
Ofc Materials/Supplies/Equipment	36,625	36,625	
Other Charges & Obligations	18,160	21,080	
Printing	11,406	12,000	
Other Capital Outlay	**$65,500**	**$65,500**	**—%**
Furniture/Equipment/Books	65,500	65,500	
TOTALS	**$5,884,411**	**$6,144,818**	**4.4%**

*Includes Director compensation update based on the Mercer 2018 Compensation Review and Recommendations, as set forth in the Appendices, which is implemented through the SBA budgetary process.

NOTES:

- Proposed Budget of $6.1M represents an increase of 4.4% ($260,407) from the FY2022-23 Budget.
- No new positions requested.
- Salary category includes Recruitment & Retention rate of 6%.
- Benefits include the increase in retirement contribution rates passed by the FY2023-24 Legislature.
- Budget is based on 28 potential transactions, 6 (or 27%) more than projected in the FY2022-23 Budget.
- Increase in Contractual Services category is directly related to the increase in number of projected bond transactions.

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

Florida Prepaid College Board
Proposed FY2023-24 Budget
May 23, 2023

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

Florida Prepaid College Board
Proposed Budget Detail by Line Item

Description	Fiscal Year 2022-2023	Fiscal Year 2023-2024	% Change
FTE	**20**	**20**	
Salaries & Benefits	**$3,627,295**	**$3,873,751**	**6.8%**
Salary Subtotal	**$2,555,445**	**$2,683,984**	**5.0%**
Salaries	2,380,347	2,508,886	
Recruitment & Retention Rate	128,539	128,539	
Leave Liability Payments	46,559	46,559	
Benefit Subtotal	**$1,071,850**	**$1,189,767**	**11.0%**
Social Security	168,028	187,081	
Retirement	439,199	515,212	
Health Insurance	431,179	453,872	
Life Insurance	859	967	
Disability Insurance	1,004	1,055	
Dental Insurance	31,581	31,581	
Other Personal/Contractual Srvcs	**$36,940,111**	**$45,486,047**	**23.1%**
Temporary Employment	93,600	101,088	
Other Contractual Services	36,846,511	45,384,959	
Expense	**$350,361**	**$353,620**	**0.9%**
Repairs & Maintenance	5,000	5,000	
Rental of Building/Equipment	160,250	160,250	
Travel	34,740	37,519	
Communications	73,500	73,500	
Freight & Postage	4,705	4,705	
Agency Directed Training	6,000	6,480	
Insurance & Surety Bonds	15,000	15,000	
Ofc Materials/Supplies/Equipment	10,666	10,666	
Other Charges & Obligations	30,500	30,500	
Printing	10,000	10,000	
Other Capital Outlay	**$8,141,100**	**$8,141,100**	**—%**
Furniture/Equipment/Books	41,100	41,100	
Intangible Cap. Assets/Software =/>4M	8,100,000	8,100,000	
TOTALS	**$49,058,867**	**$57,854,518**	**17.9%**

NOTES:

Fiscal Year 2023-24 Total Budget **-** increased by $8.8 million (17.9%) from the FY2022-23 budget.

- $5.7 million increase for recurring items.
- $3.1 million increase for non-recurring items.

Salaries & Benefits: Increase by $246,456 (6.8%) as follows

- $128,539 for Recruitment & Retention, to mitigate human capital risk
- $117,917 in Benefits to reflect costs for insurance, social security, and retirement contributions projected for FY 2023/2024.

Other Personal/Contractual Services: Increased by $8,545,936 (23.1%) as follows:

- $7,488 for Temporary Employment to adjust for the effects of inflation(based on average CPI for calendar year 2022).
- $1,429 for Audit Services due to a contractual rate increase.
- $29,363 for Actuarial Services due to a contractual rate increase.
- $16,800 for Legal services to adjust for the effects of inflation (based on average CPI for calendar year 2022).
- $1,035,856 for Marketing to offset inflation related cost increases for TV and radio, expand partnerships and Facebook campaigns, increase education and outreach to newborn families, expand blogger/influencer budget, expand educational partner/ superintendent outreach and provide branded Kindergarten materials for direct parent outreach.
- $7,455,000 for Records Administration to support the cost of the transition /development of a new CRM/Record Keeping system.

Expense: Increased Travel by $3,259 (.93%) to adjust for the effects of inflation (based on average CPI for calendar year 2022).

Note: To enhance the customer experience, modernize system architecture, and reduce risk, the Board has approved funding for the purchase, development, and testing of a new Customer Resource Management/Record Keeping System. The proposed budget includes $6.98 million in nonrecurring Expense and $8.1 million in nonrecurring Other Capital Outlay budget authority, as applicable, for such costs.

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

State Board of Administration

Authority & Governance

The original State Board of Administration (SBA) was created by statute in 1929 as the fiscal agent for counties and special road and bridge districts for the purpose of paying debt service on their bonds. The SBA was later established as a constitutional body corporate in 1942 by Article IX, Section 16 of the 1885 Constitution of the State of Florida, for the purpose of administering the Second Gas Tax for the benefit of Florida counties and county road bonds. As a result of a constitutional amendment, effective January 2003, the Governor as chair, the Chief Financial Officer, and the Attorney General serve as the three-member body corporate, collectively known as the Board of Trustees.

The Trustees have statutory authority to invest assets and discharge their duties in accordance with the limitations on investments as outlined in Section 215.47, Florida Statutes, and in compliance with certain federal fiduciary standards of loyalty, care and prudence that are incorporated into Sections 121.4501(15), 215.44(2)(a) and 215.27(10), Florida Statutes. The Trustees appoint the Executive Director, review his/her performance and compensation on an annual basis, establish broad policy guidelines (e.g., Investment Policy Statements) and delegate the daily administrative and investment authority to the SBA Executive Director & CIO, who is held to the same fiduciary standards as the Trustees. On February 9, 2012, the role of the SBA Chief Risk & Compliance Officer was codified through Investment Policy Statements approved by the Trustees. The SBA Executive Director & CIO appoints the Chief Risk & Compliance Officer, whose selection, compensation, and termination requires affirmation by the Board. An Investment Advisory Council (IAC), appointed by the Trustees, provides advice on investment policy and strategy.

Section 215.44(2), Florida Statutes provides for an Audit Committee appointed by the Trustees to assist them in fulfilling oversight responsibilities, serving as an independent and objective party to monitor processes for financial reporting, internal controls, risk assessment, audit processes, and compliance with laws, rules, and regulations, plus directing the efforts of the Board's independent external auditors and the Board's internal audit staff. The Chief Audit Executive reports functionally to the Audit Committee and administratively to the SBA Executive Director & CIO. The SBA Executive Director & CIO authorizes salary changes for the Chief Audit Executive in consultation with the Audit Committee. In addition to the oversight of the Trustees and various advisory groups, the SBA is subject to review by the Auditor General of Florida, Office of Program Policy Analysis & Government Accountability, Office of Internal Audit, General Counsel, Chief Risk & Compliance Office, and the Florida Legislature. The Florida Legislature provides for the operational flexibility required to meet the SBA's specialized responsibilities and fiduciary duties, relative to other public entities. The SBA has a measurable bottom line and benchmarks against which success and accountability can be assessed.

Primary Purpose

The SBA fulfills a critical role for the State of Florida as a multi-asset class investment management organization investing and safe-guarding assets on behalf of trust funds and a variety of state and local government entities. The SBA manages multiple investment funds housing the assets of over 25 mandates and trusts. A mandate is an investment responsibility established as a direct requirement of Florida law. Trusts are investment responsibilities allowed under law and established pursuant to a trust agreement with a client. The SBA invests in all major public and private market asset classes, including U.S. and international stocks and bonds, inflation-protected securities, direct-owned real estate, private equity limited partnerships, and other opportunistic and strategic investments.

Major asset management responsibilities include:

- The FRS Pension Plan trust fund, one of the world's largest and financially healthiest public pension funds.
- The FRS Investment Plan, a defined contribution 401(k)-like alternative to the FRS Pension Plan (originally created under the 2000 Public Employee Optional Retirement Program [PEORP] legislation).
- Florida PRIME (formerly the Local Government Investment Pool), a money market pool with primary investment objectives, in priority order, of safety, liquidity, and competitive returns with minimization of risks. All units of local government in Florida may invest their surplus operating funds in Florida PRIME.
- Investment of the operating funds and other financial resources of the Florida Hurricane Catastrophe Fund and related entities.

Additional responsibilities that do not directly involve asset management include:

- Providing retirement planning support to approximately 640,000 active members of the Florida Retirement System through the MyFRS Financial Guidance Program originating under the 2000 PEORP legislation.
- Administering the Florida Hurricane Catastrophe Fund (FHCF) and its associated programs, including the SBA Finance Corporation and the Insurance Capital Build-up Incentive Program.
- Serving as an investment consultant to retirement programs administered by other state agencies including the State of Florida Deferred Compensation Program and State University System Optional Retirement Program.
- Administering all debt service funds for bonds issued pursuant to the State Bond Act, as well as serving as trustee and escrow agent for bonds issued by the Division of Bond Finance.
- Providing administrative support for the Division of Bond Finance and the Florida Prepaid College Board Programs.
- Providing administrative support to the Audit Committee and the Investment Advisory Council

Operational Structure

The Executive Director & Chief Investment Officer and staff (226.75 total FTE) manage the day-to-day operations of the SBA. The SBA Executive Director & CIO approves compensation for all employees (unless otherwise stipulated herein) pursuant to authority granted in Florida Administrative Code Rule 19-3.016. The SBA staff consists primarily of executive, investment, financial/accounting, operational, and administrative professionals focused on safeguarding and prudently growing the assets of the FRS Pension Plan and the other assets entrusted to it over the long-term. The SBA is committed to providing superior investment and trust services while adhering to the highest ethical, fiduciary, and professional standards of care.

Budget Entities

The SBA Operating Budget includes resources to perform functional responsibilities for all but the following programs, which have their own budgets and underlying funding sources:

- FRS Investment Plan
- Florida Hurricane Catastrophe Fund
- Division of Bond Finance (Reports to other Boards)
- Florida Prepaid College Board (Reports to other Boards)

Florida Retirement System (FRS) Investment Plan

Authority & Governance

The 2000 Florida Legislature created the FRS Investment Plan within the Florida Retirement System (FRS). The FRS Investment Plan is administered by the State Board of Administration (SBA) and is governed by the Trustees pursuant to Section 121.4501(8), F.S. The Legislature established the Investment Plan Trust Fund in Section 121.4502, F.S. The FRS Investment Plan is the 401(a) defined contribution plan that employees may choose in lieu of the FRS Pension Plan (the traditional defined benefit plan) or the default plan enrollment for employees that do not make an active choice by their enrollment deadline. FRS Investment Plan benefits accrue in individual member accounts that are participant-directed, portable, and funded by employee and employer contributions and earnings.

Primary Purpose

The Executive Director & CIO of the SBA is responsible for administering the program including selecting, evaluating, and monitoring performance of the investment options, always with a focus on maximizing returns within appropriate risk constraints. The SBA follows Florida Statute fiduciary standards of care in managing the FRS Investment Plan's options. The Investment Advisory Council provides independent oversight of the Plan's general objectives, policies, and strategies.

In addition to the costs incurred for administering the FRS Investment Plan, the SBA is also responsible for the FRS retirement plan choice enrollments, and the MyFRS Financial Guidance Program. Educational resources support employees' choice between retirement plans and provide approximately 640,000 employees with the information necessary to make informed decisions about choices within their Plan and in preparation for retirement.

Operational Structure

The SBA Office of Defined Contribution Programs, which includes FRS Investment Plan administrative costs and the MyFRS Financial Guidance Program costs, are budgeted, and accounted for separately from the SBA operating budget. Beginning its 22nd full year of operations (including the initial choice period in FY 2002-2003), the SBA has been responsible for the day-to-day management of the FRS Investment Plan and the MyFRS Financial Guidance Program within the Office of Defined Contribution Programs. The Office of Defined Contribution Programs is operationally supported by employer contribution rates adopted each fiscal year by the Florida Legislature and "forfeited account balances" accumulated in the Forfeiture Account. FRS Investment Plan expenses for recordkeeping, asset custody, and educational services can be paid out of the Forfeiture Account, consistent with SBA policy and IRS requirements.

Under Section 121.4501(6), Florida Statutes, balances are forfeited by members who take a distribution of their vested balance (which in turn forfeits the unvested balance) or terminate employment with an unvested balance and do not return to FRS employment within five years. The enacting legislation [HB 2393, found at Ch. 2000-

169, Laws of Florida] required the SBA to obtain a "favorable determination letter and a favorable private letter ruling from the Internal Revenue Service." The May 4, 2001 private letter ruling requires that the use of forfeited amounts be limited to two purposes: a) Payment of plan administrative expenses; and b) Reduction of future employer contributions to the plan. The SBA's Forfeiture Account Policy 20-1255 states the SBA will "endeavor to annually expend the proceeds of the Forfeiture Account to pay authorized plan administrative expenses and reduce future employer contributions to the FRS Investment Plan, consistent with applicable federal and state regulation, rule and law."

The SBA has partnered with external service providers for the majority of Investment Plan and Financial Guidance Program functions. Daily oversight and monitoring of external relationships to ensure compliance with contractual obligations, general contract administration, management of programs subject to goals and objectives established by the Trustees, and program compliance with applicable state and federal laws is performed by 8 FTE, including the Chief of Defined Contribution Programs.

Florida Hurricane Catastrophe Fund

Authority and Governance

The Florida Hurricane Catastrophe Fund (FHCF) is a tax-exempt trust fund created in November 1993 during a Special Session of the Legislature in the aftermath of Hurricane Andrew. The FHCF was created in Section 215.555, Florida Statutes with the purpose of improving the availability and affordability of property insurance in Florida by providing reimbursements to insurers for a portion of their catastrophic hurricane losses. Also included in provisions of Section 215.555, Florida Statutes, is the creation of a not-for-profit public benefits corporation, known as the State Board of Administration Finance Corporation governed by the Board of Directors. The FHCF is under the direction and control of the State Board of Administration (SBA), guided by the same trustee leadership of the Governor, Chief Financial Officer, and Attorney General. A nine-member Advisory Council (consisting of an actuary, a meteorologist, an engineer, a representative of insurers, a representative of insurance agents, a representative of reinsurers, and three consumers who are representative of other affected professions and industries) was established to provide the SBA with information and advice.

Funding for the administration of the FHCF is provided for in Section 215.555, Florida Statutes. Financing for the FHCF is obtained from a combination of three sources: 1) reimbursement premiums charged to participating insurers, 2) investment earnings, and 3) emergency assessments levied against all property and casualty lines of business in the state, including surplus lines, but excluding workers' compensation, federal flood, accident and health insurance, and medical malpractice premiums. Monies in the FHCF may not be expended, loaned, or appropriated except to pay obligations of the FHCF from reimbursement contracts entered into under subsection (4), payment of debt service on revenue bonds issued under subsection (6), costs of the mitigation program under subsection (7), costs of procuring reinsurance, and costs of administration of the FHCF. The SBA invests the monies of the FHCF pursuant to Sections 215.44-215.52, Florida Statutes. Earnings from all investments are retained in the FHCF except for monies appropriated for mitigation which is limited to 35% of investment earnings and a minimum of $10 million annually.

Primary Purpose

The purpose of the FHCF is to protect and advance the State's interest in maintaining insurance capacity in Florida. The FHCF program fulfills a unique and critical role for the state of Florida by serving as a state-administered reinsurance type of program and is mandatory for authorized residential property insurers writing covered policies in the state of Florida. The FHCF functions in a public-private partnership type of role with insurers, which preserves the private sector's role as the primary risk bearer. Insurers who write residential property insurance in Florida are required to enter into a reimbursement contract with the SBA, to report their exposures, to pay premiums, and to report losses by calendar year-end or at other times as required by the SBA. The FHCF provides very economical coverage for insurers writing residential insurance in the state. The cost of FHCF coverage is typically less than the cost of private reinsurance due to the FHCF's tax-exempt status, low administrative costs, and lack of a profit or risk-load. In the event of insufficient funds to

meet obligations under the reimbursement agreements, the State Board of Administration Finance Corporation has the ability to issue tax-exempt post-event revenue bonds. The FHCF is obligated to pay losses to participating insurers only to the extent of the FHCF's actual claims-paying capacity up to a statutory limit for any single contract year.

Operational Structure

The Chief Operating Officer of the Florida Hurricane Catastrophe Fund manages the day-to-day operations of the FHCF, assisted by staff (14 total FTE). The FHCF staff manages substantial program responsibilities with additional support from external service providers. Responsibilities include, but are not limited to, proposing legislation; responding to legislative requests; implementing legislation; rulemaking; providing information to participating insurers; conducting insurer training workshops; managing and executing the Exposure and Claims Examination Programs; processing and approving loss reimbursement payment requests; finalizing all claims and losses through a commutation process; determining bonding capacity; issuing tax-exempt revenue bonds; collecting emergency assessments pledged to debt service; raising capital in the financial markets to increase claims paying ability; evaluating risk transfer options; executing risk transfer agreements; staffing the activities of the State Board of Administration Finance Corporation including complying with the covenants of all outstanding Bonds and Notes; preparing financial statements and revenue projections; coordinating the activities of a number of external service providers; meeting and discussing policy issues with the FHCF Advisory Council; providing travel, expenses and staff support to the Florida Commission on Hurricane Loss Projection Methodology, which determines and develops the standards and the review process that is the basis for evaluating hurricane and flood models used in residential ratemaking in Florida; and administering the SBA Insurance Capital Build-up Incentive Program.

Division of Bond Finance

Authority and Governance

Statutory authority for the Division of Bond Finance is provided for in the state Constitution (primarily Articles VII and XII, the State Bond Act (Section 215.57-215.83, Florida Statutes), the Bond Validation Act (Chapter 75, Florida Statutes) and various implementing sections of the Florida Statutes. The Division of Bond Finance (the "Division") was transferred to the State Board of Administration from the Department of General Services on July 1, 1992. The Division is organized into three sections that report to a Division Director, who in turn reports to a governing board consisting of the Governor and Cabinet. The three sections are Administrative, Bond Programs and Arbitrage Compliance, and Legal.

Primary Purpose

The mission of the Division is to provide capital financing on behalf of state entities typically by issuing tax-exempt bonds. The proceeds of these bonds are used to finance schools, state office buildings, roads, bridges, prisons and to acquire environmentally sensitive land. Division responsibilities include structuring and conducting bond sales; collecting, maintaining and disseminating information on tax-exempt bonds issued by units of local government; administering the Private Activity Bond Allocation Program as required by federal law; coordinating the continuing annual disclosure of information relating to bonds that it issues; and monitoring tax-exempt securities it issues for compliance with federal arbitrage laws.

Operational Structure

The Division has 17 FTE, of which 15 are allocated to the Legal, Bond Program and Administrative functions within the Division, operationally supported by the Bond Fee Trust Fund. The legal staff performs a wide range of legal services for the Division, bond program staff performs the financial and analytical services for bond issues, and administrative staff provide support and coordination for the Division. Two positions are allocated to the Arbitrage Compliance section, operationally supported by the Arbitrage Compliance Trust Fund. The arbitrage staff is responsible for monitoring bonds issued by the Division for compliance with federal arbitrage regulations in accordance with the 1986 Tax Reform Act.

Revenue for Division programs is derived from fees charged to each state entity requesting services related to the sale of bond issues and fees collected in relation to arbitrage compliance. Fees are charged in accordance with a schedule of fees adopted by the Division as required by Florida Statutes. Fees are deposited into the Bond Fee Trust Fund to support Legal, Bond Program and Administrative operations and the Arbitrage Compliance Trust Fund to support the Arbitrage Compliance operations.

Florida Prepaid College Board

Authority and Governance

Sections 1009.97-1009.984, Florida Statutes, establish the Florida Prepaid College Board ("Board") as a corporate body with all the powers to administer the Stanley G. Tate Prepaid College Program ("Prepaid Program") and the Florida College Savings Program ("Savings Plan"). For purposes of Article IV of the State Constitution, the Board is assigned to and administratively housed within the State Board of Administration (SBA), but independently exercises the powers and duties specified in the statutes.

The seven-member Board is composed of the Attorney General, the Chief Financial Officer, the Chancellor of the Board of Governors, the Chancellor of the Division of Florida Colleges, or their designees, and three members appointed by the Governor. Each member appointed by the Governor serves 3-year terms and is subject to confirmation by the Senate.

Primary Purpose

The Florida Prepaid College Board is committed to helping Floridians save for higher education expenses. The Board offers plans under both the Prepaid Program and the Savings Plan to help families save for the various costs of attending college.

The Prepaid Program became operational in 1988 and allows Florida families to prepay the cost for college tuition, required fees and dormitory housing for their children and grandchildren. When the families' children or grandchildren attend college, the Board will pay the Florida public college or university the actual fees assessed by the institution at the time of admission. Should the student elect to attend a private college, an out-of-state college or an eligible technical school, the Board will pay the value of the student's plan at the time of admission.

The Savings Plan was implemented in 2002, following federal enactment of Section 529 of the Internal Revenue Service Code. The Savings Plan allows Florida families to defer income taxes on investment earnings, and if the earnings are used for qualified education expenses, the earnings are tax-free. Families may choose to invest in an enrollment year option (asset allocation becomes more conservative as the student gets closer to attending college), professionally designed portfolios (maintain static asset allocations), and/or individual funds options (allow for the development of a portfolio that provides diversity while meeting the families risk level). Families also decide how much and how often they want to save for college. The funds accumulated in each family's account can be used for any qualified college expense including tuition, fees, housing, books, food and even graduate or professional school, in Florida or out-of-state.

Organization Overview

The Board establishes policy and actively oversees the investment and financial performance of the programs. The Board has authorized 20 FTE, including the Executive Director, to oversee the day-to-day operations of the Board and its programs.

To perform its responsibilities in the most effective and efficient manner, the Board contracts with various private companies to provide professional support services for both of its programs, including actuarial services, investment management services, records administration services, financial services and legal services. The Board's operational costs are funded by investment earnings and fees; it does not receive State general revenue to fund its general and administrative expenses.

FLORIDA PREPAID COLLEGE BOARD
BUDGET GUIDELINES
EFFECTIVE DATE: MARCH 22, 2023

The Florida Prepaid College Board (Board) has established the following Budget Guidelines to support implementation of budgetary policy and strategy for the expense categories listed below.

A. SALARIES – This expense category includes salaries, recruitment and retention, and nonrecurring compensation (e.g., leave liability payouts).

To ensure sufficient budget authority is available to recruit and retain a high-performing and highly-skilled staff, unless good cause is shown otherwise, at a minimum, at least once every three years the Florida Prepaid College Board ("Board") shall have a recruitment and retention report prepared by an independent third-party with recognized expertise for preparing such a report. The report shall include a compensation framework with minimum, mid-point and maximum salary ranges for all Board staff positions. On an annual basis, the Board may apply an inflation adjustment to the compensation framework. The Executive Director shall utilize the compensation framework as a guideline for assigning Board staff positions to approved pay grades (see TABLE A) but shall have the flexibility to make adjustments when deemed to be in the best interests of the Board.

With regard to the Executive Director's salary, Board members, Florida Prepaid College Foundation board members, and Florida ABLE, Inc. Board members shall, at least annually, be given the opportunity to evaluate the performance of the Executive Director and submit the results to an independent third-party. The independent third-party is responsible for compliance with Sunshine Law retention requirements. The independent third-party shall compile the individual evaluation results and send them anonymously to the Board Chairman with a copy to all other Board members. The Board Chairman shall review the compiled evaluation results and discuss them with the Executive Director. Based on the compiled evaluation results, the Board Chairman may increase the salary of the Executive Director by up to 3%. In no event shall the salary of the Executive Director exceed the maximum of the pay range established for the position. The Executive Director shall inform each Board member of any increase to his or her salary in advance of the next quarterly Board meeting following the increase.

This budget line item may be reasonably adjusted by the Executive Director, after consultation with the Chairman, to reflect any salaries changes resulting from the legislative session or from discussions with the State Board of Administration (SBA) Trustees and/or their staff prior to submission to the SBA Trustees for approval.

B. BENEFITS – This expense category includes all benefit costs, including social security, retirement, health insurance, life insurance, disability insurance, and dental insurance for the Board's authorized FTEs.

This budget line item may be adjusted by the Executive Director to reflect any benefits changes resulting from the legislative session or from the SBA Trustees.

C. OTHER PERSONAL SERVICES – This expense category includes the annual cost of each contract for services that the Board has previously approved and executed. Each contract includes a negotiated fixed price; however, budget increases and decreases may be necessary for those contracts that are activity driven. For example, as the total number of Prepaid plan contracts increase, the total cost for records administration services will also increase. Contracts that are not activity driven (i.e., legal services, investment consultant services, actuarial services, financial audit services) only increase or decrease with proposed changes in the scope of services or by cost of living adjustments as provided for in the contract.

Below is a description for each budget line item included in this category:

1. **TEMPORARY EMPLOYMENT** – Provides funding for employing part-time assistants, including interns. These assistants provide clerical support services, fiscal assistance and conduct research on customer accounts, as necessary.

2. **FINANCIAL AUDITS** – Provides funding for the annual financial statement audit of the Prepaid College Trust Fund and the Florida Prepaid College Foundation.

3. **ACTUARIAL** – Provides funding for actuarial services (pricing, adequacy reserve review, etc.) for the Florida Prepaid College Plan.

4. **INVESTMENT CONSULTANT** – Provides funding for investment consulting services (investment performance review, manager searches, etc.) for the Prepaid College Plan and for the 529 Savings Plan.

5. **CYBERSECURITY CONSULTANT** – Provides funding for technology strategy and cybersecurity consulting services for the Prepaid College Board and its direct support organizations, as applicable.

6. **LEGAL SERVICES** – Provides funding for legal services, including court reporting, for both the Prepaid College Plan and the 529 Savings Plan.

7. **MARKETING** – Provides funding for all marketing related activities such as advertising, creative, digital and social media services in addition to public relations, partnerships, and events services. An Annual Marketing Plan to allocate this budget line item is developed and presented at the June Board meeting.

8. **OTHER CONTRACTUAL SERVICES** – Provides funding for other contractual services that is not included in a specific budget line item but may become necessary.

9. **RECORDS ADMINISTRATION** – Provides funding for records administration services for the Prepaid College Plan, the 529 Savings Plan, and the Florida Prepaid College Foundation.

10. **TRUSTEE SERVICES** – Provides funding for custody services and securities lending services for both the Prepaid College Plan and the 529 Savings Plan.

11. **ADMINISTRATIVE OVERHEAD COSTS** – Provides funding for administrative overhead costs for both direct and indirect charges for services provided to the Board by the SBA. These services include general administration and personnel services including payroll, staff training, local and out-bound long distance telephone services, postage, reproduction services, computer services, office supplies, short-term investment services, and office support services.

D. EXPENSES – This budget category provides for the day-to-day operational expenses of the Board office.

Below is a description for each budget line item included in this category:

1. **REPAIRS & MAINTENANCE** – Provides funding for maintenance and service agreements on computers and equipment (copiers, fax machine, etc.).

2. **RENTAL OF BUILDING** – Provides funding for the Board office's rent. The SBA currently leases space to house the Board staff.

3. **RENTAL OF EQUIPMENT** – Provides funding for the costs for rental of equipment.

4. **TRAVEL** – Provides funding for in-state and out-of-state travel for Board members and for the staff.

5. **TRAINING & DEVELOPMENT –** Provides funding for staff registration fees for training, regardless of training venue or medium (live, in-person, classroom, webinars, conferences, workshops, software).

6. **COMMUNICATIONS / TOLL-FREE TELEPHONES** – Provides funding primary for the prompter for the Board's toll-free lines. The telephone prompter currently provides for a single toll-free telephone number, which prompts callers to select from a menu. Callers have the option to press 1, to speak with customer service about opening a new account; press 2, to speak with customer service about the Florida Prepaid College Plan; and press 3, to speak to customer service about the Florida 529 Savings Plan.

7. **FREIGHT / POSTAGE** – Provides funding for freight and postage charges not provided by the SBA.

8. **GENERAL LIABILITY CLAIMS** – Provides funding to the Division of Risk Management for casualty insurance premiums.

9. **OFFICE MATERIALS & SUPPLIES** – Provides funding for the costs for office consumables and non-capitalizable materials, supplies, and equipment not included in the SBA overhead fee.

10. **OTHER CHARGES & OBLIGATIONS** – Provides funding for any additional expenses not covered under the other categories. Includes items like membership/subscription fees and domain renewals.

11. **PRINTING** – Provides funding for the costs for routine printing charges and posting of public meetings on the Florida Administrative Register (FAR).

E. OTHER CAPITAL OUTLAY – This budget category provides for the fixed asset purchases of the Board.

Below is a description for each budget line item included in this category:

1. **Office Furniture & Equipment >=$1,000** – Provides funding for the costs of furniture and equipment for the Board office.

2. **Software/Implementation (Nonrecurring)** – Provides funding for the research, analysis, development, testing, and/or purchase of critical information systems that are required to operate the Board's programs, including expenditures for third-party consultants.

F. NON-BUDGETED – As the normal course of business, the Board may incur costs outside of those budgeted above. Non-budgeted expenditures are costs that are variable, based on a driver(s) that is difficult to predict each year for planning purposes.

The following are the authorized for payment as non-budgeted expenditure types:

1. **MANAGEMENT FEES** – Payment for investment manager services.

2. **BANKING/LOCKBOX FEES** – Payments for banking / lockbox services, such as deposits, receipts, and ACH processing.

3. **PLANS/CONTRIBUTIONS** – Payment for the promotional purchase of Prepaid Plans or Savings Program contributions approved by the Board.

TABLE A

The following pay grades for Board staff positions are established pursuant to the March 2022 Recruitment and Retention Report prepared by Mercer. The pay grades also include a 2% inflation adjustment for FY 2023-24. As recommended by Mercer, the Executive Director position shall be classified as a Pay Grade 16.

Grade	Min	Mid	Max
1	$34,884	$43,656	$52,428
2	$40,188	$50,184	$60,282
3	$46,206	$57,732	$69,258
4	$53,040	$66,402	$79,662
5	$60,996	$76,296	$91,596
6	$70,176	$87,720	$105,366
7	$80,784	$100,980	$121,176
8	$93,636	$117,096	$140,556
9	$108,732	$135,864	$163,098
10	$126,072	$157,590	$189,108
11	$146,268	$182,784	$219,402
12	$169,626	$212,058	$254,490
13	$196,758	$246,024	$295,188
14	$236,130	$295,188	$354,246
15	$283,458	$354,246	$425,136
16	$340,476	$425,136	$509,694

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Ash Williams
Executive Director and CIO
Florida State Board of Administration
1801 Hermitage Blvd # 100, Tallahassee, FL 32308

May 1, 2018

Dear Mr. Williams,

Mercer has been recently engaged by the Division of Bond Finance to assess the compensation grade positioning of the its positions within the current SBA compensation structure. As you may be aware, these jobs are currently slotted into the existing SBA structure, however, this slotting was not based on a competitive market study, specific to the Bond Finance jobs. The purpose of engaging Mercer was to add more rigor to the grade selection and positioning process for the positions within the Division of Bond Finance.

We have provided a recommendation to the Director of the Division of Bond Finance, Mr. Ben Watkins, relative to eight positions within the Division, excluding his own position. We conducted a similar study for Mr. Watkin's position and have crafted this letter with our thoughts and recommendations.

In assessing the appropriate compensation and positioning within the SBA structure, many factors must be considered, including external market competitiveness, internal equity, and the budgetary realities that a given organization may face. We must first separate the incumbent from the job to assess the value of a job itself, and only once that range is established should we opine on the appropriateness of compensation for a given individual. At that juncture, factors such as tenure, individual performance, institutional knowledge etc. are taken into account to determine individual compensation levels.

Perhaps the most challenging factor for a position like the head of the Division of Bond Finance is assessing the external market value for the position. As you are aware, this is a unique role, not only within the State of Florida, but also more broadly across the country, as many other states outsource a significant portion of the responsibilities that are owned by the Director of the Division of Bond Finance of Florida.

Mercer has developed a two-prong strategy for assessing market compensation for the Director of the Division of Bond Finance:

1) an assessment of roles in the private, for-profit banking sector, and;
2) an assessment of executive roles within a not-for-profit context.

The rationale for the first approach is that this market most closely reflects the duties and responsibilities for this role. The rationale for the second approach is that there is also a large overlap in the types of responsibilities of the role (although perhaps less directly related to the world of finance) however the financial constraints in which most non-for-profit organizations work within, share similarities to that of the SBA.

Our assessment of the private market returned market rates that are likely out of reach for the SBA and the state of Florida. A lending executive in Mercer's benchmark database had a market base salary median of $370,000 with a target annual bonus of $163,000. While there is significant overlap in terms of the skills and knowledge required between this type of role and the Director's role, it is our perspective that a compensation package of this magnitude would be untenable from both from an internal equity perspective at the SBA as well as a public perception in the state of Florida. Simply put: government agencies generally cannot compete with private, for-profit companies when it comes to pay levels for senior executives.

Our assessment of the not-for-profit market for an executive position with similar operational scope yielded a base salary with a median of $246,000 and the survey did not provide information on annual incentive compensation.

Our Recommendations

Slotting the job within the SBA Compensation Structure
We recommend taking the more conservative market reference point we believe to be appropriate in order to balance the need for internal equity and to acknowledge the realities of being a government-related organization. Based on that approach, i.e. targeting base pay range at the non-for-profit reference point, we would advise moving the Director position into a Grade 15, or one grade higher than where it is currently slotted.

Managing incumbent compensation
The purpose for having a minimum, midpoint, and maximum for a job is to differentiate incumbent compensation based on what the individual brings the organization. Long-tenured, high-performing incumbents should be managed at the higher end of a given range, while less experienced and average performance would be managed lower in the salary range. Given Mr. Watkins' long tenure of leading the Division of Bond Finance for more than 20 years, and his history of strong performance ratings from the

Florida Cabinet, Mr. Watkins' compensation should be managed at or above his grade midpoint. Mercer would recommend a salary positing between the midpoint and maximum of Grade 15, but not below the midpoint. The existing incentive structure is in alignment with the incentive opportunities available for similarly graded positions at SBA. As such, we would not recommend any change to the incentive opportunity.

Sincerely,



Jon Mason
Mercer

State Board of Administration
Position Description

Position Number:	00000105	*Human Resources Use Only*
Position Title:	Dir of Div of Bond Finance	**Current Action:**
Department:	700 - Bond Finance - Revenue	**Effective Date:**
Current Incumbent:	Watkins III,J. Ben	**Last Revision Date:**
Wage Class:	Executive	
Salary Grade:	016	
Hrs/Wk:		
Annual Salary/Eff. Date:	$340,000 / July 2023	

Job Responsibilities:

The Director of the Division of Bond Finance is responsible for the activities of the Division and general oversight of all Division staff. The Division of Bond Finance provides the financial, legal and marketing activities necessary for the issuance and sale of bonds for the State. In addition to performing financial analyses, structuring bond issues and conducting bond sales, the Division also collects, maintains, and disseminates information on municipal bonds issued by local governments in the State; prepares and files annual continuing disclosure information for each bond program required by SEC Rule 15c2-12; administers the Private Activity Bond Volume Cap Allocation as required by federal and state law; and is responsible for ensuring that all tax-exempt bonds issued by the State and its agencies comply with federal tax law requirements including arbitrage rebate and reporting.

The Division Director serves and assists the Governor and Cabinet by developing and coordinating the State's debt policies and managing the issuance and sale of State bonds. The Division Director also advises, develops and recommends legislative changes to existing statutes related to financing programs and drafts/proposes statutory frameworks for creating new financing programs for the State. The Division Director is also responsible for creating procedures necessary for regulatory compliance with federal tax and securities laws for state debt programs.

40% - Oversees debt issuance for the State and related entities
- Directs the Division of Bond Finance in determining the timing, structuring and cost effectiveness of bonds issued for the State
- Plans and develops proposed bond issues in coordination with other agencies, including formulating detailed financing plans
- Analyzes the State's debt portfolio to identify refunding opportunities and refinance bonds when economically feasible and minimum threshold savings targets are met
- Obtains approval by Governor and Cabinet of all State bond issues
- Directs actions of outside professions, such as underwriters, financial advisors, and bond counsel, in connection with the issuance of State debt
- Supervises drafting of documents necessary to authorize and issue State bonds including disclosure documents for the offer and sale of bonds
- Supervises closing activities and documents necessary to issue and deliver bonds on behalf of the State

10% - Oversees compliance with State debt management policies
- Develops and implements prudent and responsible debt management policies for the State, University System and other related entities
- Oversees preparation of State Debt Affordability Report annually and presents to Governor and Cabinet and legislative leadership/committees

10% - Communicates and Coordinates with Division of Bond Finance Board and Policymakers
- Advises policymakers on debt and financial management issues in municipal finance industry and markets
- Keeps Governing Board and Cabinet Aides fully informed on relevant issues on a regular basis

10% - Maintains and enhances the State's reputation in credit markets
- Communicates proactively with rating agencies, credit analysts, bondholders/investors and other market participants
- Maintains an investor relations website to provide relevant credit information to credit analysts, investors and the marketplace
- Ensures disclosure information and offering documents are in compliance with federal securities laws and consistent with disclosure best practices

10% - Supports staff development and training to provide technical expertise, knowledge and experience required to execute the Division's duties
- Develops/maintains in-house expertise needed to efficiently execute bond sales while minimizing transaction costs

- Encourages staff to collaborate with coworkers and Division Director to ensure efficient and effective bond sales
- Provides direction and guidance to senior staff to implement articulated goals and objectives
- Anticipates needs/problems, plans accordingly for future developments/sets goals, and plans for achieving them.

05% - Serves as an advocate for the Division and maintains profile and integrity of the Division
- Serves as an active participant in professional associations in the municipal finance arena
- Advocates for preserving the federal tax exemption for interest on municipal bonds and the exemption from Securities and Exchange Commission registration for bonds sold by state and local government issuers

05% - Supervises drafting of proposed statutory or constitutional amendments to implement legislation relating to bond programs

05% - Oversees Division's budget preparation and adoption by Governor and Cabinet

05% - Performs other duties, as necessary, to carryout Division's responsibilities

Job Requirements:

A bachelor's degree from an accredited college or university in a related field and ten years of related professional experience, five years of which must have been at a supervisory level or higher. Advanced degree in law, business or finance preferred.

Knowledge, Skills and Abilities:
- Expertise in public finance field, especially bond programs or debt management
- Strong leadership skills
- Thorough understanding of Florida legislative and governmental processes and procedures, and State laws affecting debt issuance
- Thorough understanding of State, federal and securities laws applicable to issuance of municipal bonds
- Excellent problem and potential problem identification ability
- Ability to adapt to changing priorities and methods/functions for issuing and selling bonds
- Ability to analyze information and formulate workable solutions under stressful circumstances
- Intermediate level Microsoft Office skills
- Strong verbal and written communication skills
- Demonstrates ability to develop expertise in new areas, and apply new information to enhance effectiveness
- Ability to attract and retain staff with the necessary expertise to carry out Division's objectives
- Analytical ability to deconstruct complex financial transactions and financing proposals

Employees must abide by the rules, procedures, and policies of the State Board of Administration.

The Division of Bond Finance (DBF) is an Equal Opportunity Employer. In compliance with the Americans with Disabilities Act, the DBF will provide reasonable accommodations to qualified individuals with disabilities and encourages both prospective and current employees to discuss potential accommodations with the employer.

1. Physical Demands: Primarily sedentary in nature with lifting of approximately 10 pounds with occasional lifting of small objects; sitting, standing, walking, talking, hearing, keyboarding.

2. General Requirements: Must be capable of executing all terms and conditions set forth in the SBA policies and procedures manual, including, but not limited to:

a. Works in a safety conscious manner, ensuring that safe work practices are used in order not to pose a risk to self or others in the workplace.

b. Complies with SBA policies and procedures which include local, state, and federal regulations.

c. Interacts in a tactful, diplomatic, and humanistic manner with supervisors, guests/visitors, and co-workers.

d. Maintains confidentiality of necessary information.

e. Performs any miscellaneous work assignments as may be required.

[redacted]

f. Maintains a dependable attendance record.

Supervisor's Position Number:	00000105	**Supervisor's Title:**	Dir of Div of Bond Finance

Subordinate Position Number	**Subordinate Title**
00000115	Chief of Staff
00000110	General Counsel - DBF
00000123	Deputy Director
00000113	Sr Attorney

I certify that these are the job responsibilities and requirements for the position.

_____ _____
Signature of Immediate Supervisor *Date*

These job responsibilities and requirements have been explained to me and I understand that I am responsible for the satisfactory execution of the job responsibilities.

_____ _____
Signature of Incumbent *Date*

These job responsibilities and requirements have been reviewed and are in accordance with organization policies and guidelines.

_____ _____
Signature of Human Resources Representative *Date*

Amy Walker

From: Lamar Taylor
Sent: Wednesday, May 3, 2023 2:32 PM
To: Alexis Lambert
Cc: Amy Pacey; Amy Walker
Subject: New SBA Pay Grade for 2023

Hi, Alexis. Please be aware that the SBA's new payscale, expected to be effective July 1, 2023, will add a new paygrade 12 to the plan. This will take the total number of grades (excluding Portfolio Manager Grades, which are not relevant to the position of Director of the Division of Bond Finance) from 17 to 18. This means that Mercer's 2018 letter indicating the appropriate pay grade the pay for the Director of the Division of Bond Finance should be read to reference what is now pay grade 16, rather than pay grade 15. Pay grade 15 was the correct grade in 2018. However, after the effective date of the SBA's new pay grade, the correct grade will be pay grade 16. Please let me know if you have any questions.

Lamar

SBA FLORIDA
STATE BOARD OF ADMINISTRATION

Lamar Taylor
Interim Executive Director & CIO

Phone:850-413-1187
Email: Lamar.Taylor@sbafla.com

1801 Hermitage Blvd, Suite 100,
Tallahassee, FL 32308

www.sbafla.com

Item 10 – Appointments

Name	**Council**	**Appointed by:**
Vinny Olmstead	Investment Advisory Council	Attorney General
Sam McCall	Audit Committee	Attorney General
Trish Conners	FHCF Advisory Council	Attorney General
Freddie Figgers	Investment Advisory Council	Governor

STATE OF FLORIDA

ASHLEY MOODY
ATTORNEY GENERAL

May 11, 2023

Mr. Vincent "Vinny" Olmstead
Investment Advisory Council
2770 Indian River Blvd., Suite 501
Vero Beach, Florida 32960

Dear Mr. Olmstead:

Pursuant to section 215.444, Florida Statutes, it is my pleasure to nominate you for reappointment to serve on the State Board of Administration Investment Advisory Council. Your appointment will be on the next SBA agenda for confirmation by the Board of Trustees of the State Board of Administration. Your term will expire on February 1, 2027.

Thank you for your willingness to continue serving.

Sincerely,

Ashley Moody

Ashley Moody
Attorney General

cc: Lamar Taylor

Vinny Olmstead

Managing Director, Vocap Investment Partners
2770 Indian River Blvd. Ste. 501 | Vero Beach, FL 32960
Office: 772.316.1010 | Mobile: 772.538.0092
Email: vinny.olmstead@vocappartners.com

Vinny Olmstead is the founding figure and current Managing Director of Vocap Investment Partners, a leading venture capital firm in the southeast U.S. that concentrates on growth-stage investments. Since its establishment in 2012, Vocap has channeled its investments towards B2B software enterprises in the healthcare, fintech, supply chain, and media sectors. Vinny currently holds board positions at Apollidon, Harness, TimeDoc, and Soundstripe, while also managing active investments in an additional 15+ software firms.

From 2003 to 2012, Vinny served as the Founder and CEO of Bridgevine, a technology company that was consistently listed in the INC 500/5000 for six consecutive years, achieving a peak ranking of 57. This was a testament to it being one of the fastest expanding companies in the U.S. Before his tenure at Bridgevine, Vinny was the VP of Corporate Development at 360networks, a publicly traded fiber optic telecommunications enterprise. His early career includes an eight-year stint as a consultant, including four years as a Partner at Mercer Consulting (a Marsh McLennan division), Manager with KPMG Peat Marwick, staff accountant with Coopers and Lybrand.

Vinny holds an MBA and a Master of Health Science (MHS) degree from the University of Florida, along with a BS in Accounting from Flagler College. When not engaged in his professional duties, Vinny takes pleasure in traveling to exotic locations with his wife, investing in real estate and other alternative ventures, and indulging in tennis. He also serves on the board of YPO Gold, the Distinguished Lecture Series, and the Investment Advisory Council, while dedicating time to various charitable causes.

STATE OF FLORIDA

ASHLEY MOODY
ATTORNEY GENERAL

May 18, 2023

Mr. Sam McCall
348 Gilcrease Lane
Quincy, Florida 32351

Dear Mr. McCall:

Pursuant to section 215.444(2)(c), Florida Statutes, it is my pleasure to nominate you for appointment to serve on the State Board of Administration Audit Committee for the remainder of the current term, which will be up for reappointment on September 1, 2023. Your appointment will be on the next SBA agenda for confirmation by the Board of Trustees of the State Board of Administration.

Thank you for your willingness to serve.

Sincerely,

Ashley Moody
Attorney General

cc: Lamar Taylor

Sam M. McCall, PhD, CPA, CIA, CGAP, CGFM, CIG

Education

Okaloosa Walton Community College – Associate of Arts
University of West Florida – Bachelor of Arts - Accounting
Florida State University
Master in Public Administration
Doctor of Philosophy in Public Administration

Work Experience and Position

Florida Auditor General – 30 years including 13 years as Deputy Auditor General. For nine years supervised the audit of the State Board of Administration and the audit of the State Treasurer and Insurance Commissioner (now Department of Financial Services)
City of Tallahassee – City Auditor – 13 years including supervision of internal audits of the City Retirement and Investment Programs
Florida State University – Chief Audit Officer – 9 years
Northwest Florida Water Management District and Suwannee River Water Management District Inspector General by contract – May 2022 to date

Audit Committee Experience

Association of Government Accountants Audit Committee member
Envision Credit Union Audit Committee member and subsequently Envision Treasurer
Leon County Research and Development Authority (Innovation Park) Audit Committee member and subsequently Treasurer

Certifications

Certified Public Accountant - Florida
Certified Internal Auditor
Certified Government Auditing Professional
Certified Government Financial Manager
Certified Inspector General

Current Memberships

American Institute of Certified Public Accountants (AICPA)
Florida Institute of CPA's (FICPA)
Institute of Internal Auditors (IIA)
Association of Government Accountants (AGA)
Association of Inspectors General (AIG)
Association of College and University Auditors (ACUA)

National Awards/Recognition

AICPA Outstanding CPA in Government in the U.S. - 1997
AICPA Outstanding CPA in Government in the U.S. for Career Contributions - 2016
IIA American Hall of Distinguished Practitioners - 2014
IIA American Center for Government Auditing – 2014 - Top 15 Most Influential Auditing Professionals in the United States
Association of Government Accountants

Robert King Memorial Award (AGA's Highest Honor) - 2008
Excellence in Government Leadership Award - 1999
National Educator Award - 2014
Three AGA Presidential Awards

Intergovernmental Audit Forum – David W. Walker Award for Excellence in Government Performance and Accountability at the Local Level – 2012

Association of College and University Auditors – Outstanding Professional Contributions Award for contributions to internal auditing and higher education - 2022

State/Local Awards

Florida Senate Resolution - 1998
Three City of Tallahassee Proclamations
AGA Washington D.C. Chapter – Educator Award
Northwest Florida State College Distinguished Alumni Award - 2015

Career National Positions/Service

Association of Government Accountants – National President, Member of the Certified Government Financial Manager Board, and AGA Audit Committee

Federal Accounting Standards Advisory Board – one of nine Board Member's that establish Generally Accepted Accounting Standards for the U.S. Government. Appointment approved by the U.S. Treasurer, Director of the U.S. Office of Management and Budget, and the Comptroller General of the U.S.

GASB's Government Accounting Standards Advisory Council - Vice Chair

Comptroller General of the United States Advisory Council on Government Auditing Standards – Council Member

Institute of Internal Auditors

International Internal Auditing Standards Board Vice Chair
International Guidance Task Force – Member – Task Force that defined "Internal Auditing." Chaired Committee to Recommend the Framework for the Professional Practice of Internal Auditing that is followed in the U.S. and internationally

National Conference of State Legislatures

Executive Committee - Member
National Legislative Program Evaluation Society - Chair
National Association of Legislative Fiscal Officers – Vice Chair

Accomplishments

- *Have held high level/executive positions in state government, local government, higher education, and the federal government.*
- *Estimate having performed/written/reviewed/ or provided final release approval for more than 1000 professional reports to include audits of state agencies, universities, community colleges, district school boards, city government, and other governmental entities.*

- *Made over 150 presentations on internal auditing, fraud investigations, and governmental accounting and auditing in more than 35 states, to include Alaska and Hawaii, Puerto Rico, Canada, England, Germany, and Russia.*
- *Have never accepted compensation for any training, professional presentation or assistance provided.*
- *Guest lecturer on accounting, auditing, internal control, and fraud investigations at Florida State University, Florida Agriculture and Mechanical University, and several other Universities.*
- *For several years taught, at least four times per year, a three-hour class to staff and faculty on Improving Internal Controls and Reducing the Risks of Fraud at FSU.*
- *Member of AICPA Rule 203 Committee to recommend the AICPA Board that the Federal Accounting Standards Advisory Board be recognized as the 3rd accounting standards setter in the United States to join FASB and GASB.*
- *Authored the majority of the original Florida Single Audit Act that mirrors the Federal Single Audit Act (Uniform Guidance).*
- *Contributed to the Florida Chief Internal Audit Act (now Florida Inspector General Act).*
- *Led City of Tallahassee efforts resulting in national recognition of Citizen Centric Reporting on City service efforts and accomplishments by the Association of Government Accountants and the National Center for Civic Innovation.*
- *Participated/oversaw external Quality Assurance Reviews of the State Auditor Function in Tennessee, North Carolina, Nevada, South Carolina, California, Hawaii, and Arizona to determine whether audit work complied with the Comptroller General of the U.S. Government Auditing Standards. Quality Control Review (QAR) recommendation in the State of North Carolina resulted in the establishment of the position of State Comptroller.*
- *Conducted QAR for Florida Polytechnic University and St. Leo University Internal Audit Departments to determine whether internal audit work complied with the Standards for the Professional Practice of internal Auditing.*
- *As City Auditor of the City Tallahassee the Office was the first audit office in the United States to undergo a successful quality assurance review for following both IIA and GAO Audit Standards.*
- *Added significantly to Florida State University Board Regulations and University policies on fraud, internal control, and audit committee charters and operations.*
- *Authored the Majority of GAO/IIA initial publication defining the difference between Government Auditing Standards and Internal Audit Standards.*
- *Worked with the FSU Board of Trustees to establish the Audit and Compliance Committee and to draft charters for the Audit Committee and Office of Inspector General Services*
- *Authored or coauthored articles for professional publications and refereed journals.*
- *Member of AGA Certified Government Financial Manager Board that developed the CGFM exam and Certification.*
- *Served on the Comptroller General of the U.S. GASAC subcommittee to address auditor independence as a result of Enron/Arthur Anderson issues*
- *Consulted with the State of New York Office of the State Comptroller on independence relating to their audit responsibilities.*

- *Have served as President of the Tallahassee Chapter of the Institute of Internal Auditors, Association of Government Accountants, and American Society of Public Administration*
- *Supervised numerous administrative investigations and worked with the U.S. Attorney, Secret Service, Federal Bureau of Investigation, State Attorney, and local law enforcement in criminal investigations. Have served as an expert witness.*
- *While Chief Audit Officer of the FSU Office of inspector General Services, the OIGS was the first and continues to be the only State University in Florida to be accredited for its administrative investigation function by the Commission on Florida Accreditation (an accreditation entity recognized by the Florida Department of Law Enforcement).*
- *Received a "Trailblazer Award" from the New York Center for Civic Innovation for citizen centric reporting efforts while City Auditor for the City of Tallahassee. Such reports were distributed to every sixth-grade student in Leon County and used in their civic class.*
- *Currently receive benefits from the Florida Retirement System and City of Tallahassee Retirement Program*

Contact Information

Sam M. McCall
348 Gilcrease Lane
Quincy, Florida 32351

Cell: 850 6880754

STATE OF FLORIDA

ASHLEY MOODY
ATTORNEY GENERAL

May 22, 2023

Gina Wilson, Chief Operating Officer
SBA, FL Hurricane Catastrophe Fund
PO Box 13300
Tallahassee, Florida 32317

Dear Ms. Wilson:

Pursuant to section 215.555(8), Florida Statutes, it is my pleasure to nominate Ms. Trish Conners for appointment to serve on the State Board of Administration Florida Hurricane Catastrophe Fund Advisory Council as a Consumer Representative.

I am requesting this appointment be placed on the next SBA agenda for confirmation by the Board of Trustees of the State Board of Administration.

Ms. Conners' mailing address is 2303 Orleans Drive, Tallahassee, Florida 32308 and phone number: 850-728-2553.

Sincerely,

Ashley Moody
Attorney General

cc: Lamar Taylor
Trish Conners

STEARNS WEAVER MILLER

Patricia A. Conners



Shareholder
Tallahassee Office
tconners@stearnsweaver.com
Phone: 850-354-7622

PRACTICE AREAS

- State Attorneys General
- Antitrust, Competition & Consumer Protection
- Litigation & Dispute Resolution
- Government and Administrative
- Class Actions
- Government Affairs

OVERVIEW

Patricia "Trish" Conners is a nationally-renowned litigator and creative legal strategist, with particular expertise in antitrust and competition law. For 36 years she served seven attorneys general in various senior executive positions in the Florida Attorney General's Office, including as Chief Deputy.

As Chief Deputy, she supervised over 1,100 employees and engaged in a wide array of matters, representing the State of Florida on both sides of the "v". As Deputy Attorney General for Enforcement she oversaw the Office's Antitrust and Complex Enforcement, Civil Rights, Consumer Protection, False Claims and Lemon Law Arbitration Divisions. For the last two decades of her extensive career in public service, Trish was also the Director of the Antitrust and Complex Enforcement in addition to her other responsibilities. In 2001, she was the first woman to be appointed to be Chair of the Multistate Antitrust Task Force of the National Association of Attorneys General, serving in that capacity until 2005.

Trish's practice includes advising clients, both plaintiffs and defendants, regarding antitrust, competition, and consumer protection enforcement issues, investigations, or litigation, both in single-state and multistate matters; providing cutting-edge and timely compliance counseling and training to clients to minimize potential antitrust or consumer protection exposure; and providing clients with strategic counsel regarding investigative, litigation and settlement strategies as well as creative options for effective case resolution. A particular focus of her work is enforcement by state attorneys general.

Through her time with the Attorney General's Office, Trish gained extensive knowledge of state and federal agency antitrust and consumer protection enforcement practices and policy decisions as well as many other aspects of government and regulatory practice. The insights culled from this knowledge as well as her extensive substantive enforcement experience are a valuable resource to companies confronting potential multistate or multi-agency exposure as well as to state attorneys general and private plaintiffs contemplating antitrust actions.

Trish has been credited with helping obtain billions of dollars in recoveries on behalf of the State of Florida and its citizens. She has led or co-led countless notable multistate and state-federal investigative and litigation efforts, concentrating on both litigation and settlement strategy and creative case resolution. Her antitrust work includes many successful enforcement actions involving such diverse products as areas as pharmaceuticals, financial services, banking, health care products and services, telecommunications, dairy and other food products, and a wide variety of consumer products. Her work led Trish to regularly interact with opposing counsel, private plaintiffs' counsel, other state attorneys general offices as well as counterparts at the Federal Trade Commission, U.S. Department of Justice and sometimes even European agencies. Trish is Board Certified by The Florida Bar in Antitrust and Trade Regulation.*

**With less than 7% of eligible members certified in Antitrust and Trade Regulation, board certification is The Florida Bar's highest level of evaluation of a lawyer's competence and experience in a particular area of practice. It identifies lawyers with "special knowledge, skills and proficiency, as well as a reputation for professionalism and ethics." To achieve certification, a lawyer must endure rigorous examination and testing and be evaluated by their peers.*

REPRESENTATIVE EXPERIENCE

As Chief Deputy Attorney General: managed 1,100 employees, including 450 attorneys. Managed the daily operations of the entire agency, including directly supervising the entire executive team and all senior managers within the Office.

As Deputy for Enforcement and/or Director of the Antitrust and Complex Enforcement Division: led or co-led countless notable multistate and state-federal investigative and litigation efforts including, most recently, the multi-billion dollar multistate opioids settlement negotiations as well as the following matters:

Co-represented the State of Florida, helping achieve the $2 billion Deepwater Horizon Oil Spill settlement.

Represented the State of Florida, helping to obtain the $26 billion multistate mortgage servicing settlement, and separately negotiating multi-billion guarantees for the benefit of distressed Florida homeowners, a result only one other state was able to achieve.

Represented the State of Florida in the investigation of and the multidistrict litigation against the three major infant formula manufacturers for price fixing, resulting in a $13 million Florida-only settlement.

Represented the State of Florida in the investigation of and the multidistrict litigation against the major disposable contact lens manufacturers for price fixing, resulting in an $84 million global settlement.

Represented the State of Florida in the investigation of and the multidistrict litigation against the major makers of commercial tissue for price fixing, resulting in a nearly $3 million Florida-only settlement.

Represented the State of Florida in negotiating several settlements resolving multistate litigation alleging "pay-for-delay" antitrust violations by major pharmaceutical companies, including one on behalf of the states and the Federal Trade Commission totaling over $100 million.

Co-represented the State of Florida in the investigation and litigation against the major milk processors in Florida

for rigging bids on school milk, resulting in a $34 million state bid-rigging recovery settlement.

Led the multimillion-dollar settlement negotiations on behalf of the State of Florida with a large residential home developer to resolve complaints regarding alleged construction defects in certain developments.

Worked on behalf of the State of Florida to help obtain a creative case resolution with a major Florida mortgage servicer to resolve certain servicing and other related concerns.

Successfully negotiated on behalf of the State of Florida a settlement with a major global investment firm to resolve potential claims regarding the collapse of Florida's Local Government Investment Pool.

PROFESSIONAL & COMMUNITY INVOLVEMENT

American Bar Association, Government and Public Sector Lawyers' Division, Executive Council, 2020-Present

American Bar Association, Antitrust Law section, 2001-Present

State Antitrust Practice and Statutes (6th Edition) Treatise, Editorial Board, 2021-Present

Leadership Development Committee, Co-Chair, 2019-Present

Nominating Committee, 2007-2008; 2019-2020

Consumer Protection Committee, Co-Chair, 2015-2019

Conference, Co-Chair, 2016-2017

Long Range Planning, 2014-2015

Section Reach Task Force, 2012-2014

Controlling the Costs of Antitrust Enforcement and Litigation Task Force, 2011-2012

Section Reserves, Advisory Board, 2009-2012

Presidential [U.S.] Transition Report Task Force, 2008-2009

Fuel & Energy Industry, Council Liaison, 2006-2009

State Antitrust Enforcement, Council Liaison, 2006-2009

Membership & Equal Opportunity, Co-Chair, 2005-2007

Council, 2002-2009

NAAG Representative, 2002-2005

Litigation Outreach Task Force, 2004-2005

Ronald McDonald House Charities of Tallahassee, Inc.

Board of Directors, 2023

University of Florida, Adjunct Professor, Antitrust Law, Spring 2023

American Bar Association, Fellow

American Antitrust Institute, Advisory Board, 2002-Present

Florida Association of Women Lawyers (FAWL), 1985-Present

Tallahassee Women Lawyers (TWL), 1985-Present

The State Center, a 501(c)(3) that helps provide training to State Attorney General Antitrust and Consumer Protection enforcement staff, Board of Directors, 2021

National Association of Attorneys General (NAAG), Multistate Antitrust Task Force, Chair, 2001-2005

The Florida Bar, Antitrust and Trade Regulation Certification Committee, 2001-2004

Chair, 2003-04

Vice Chair, 2001-2003

RECOGNITION

The Best Lawyers in America®, 2023

Florida Trend's Florida Legal Elite

Antitrust & Trade Regulation, Hall of Fame, 2020, 2022

Government & Non-Profit Attorneys Section, 2016-2020

Florida Attorney General's Office "Trish Conners Award", 2020

Established by Attorney General Ashley Moody to honor Trish's 36 years of service. Presented annually "to recognize the [Office of Attorney General] lawyer who exemplifies excellence, professionalism, and demonstrated dedication, to the mission of the Department of Legal Affairs."

National Association of Attorney General Recognitions

Outstanding Senior Staff Award, for leadership role in the multistate opioids case, 2018

Outstanding Chief Deputy Award, for contributions to the NAAG community as Chief Deputy, 2018

Outstanding Senior Staff Award, for service to NAAG as the appointed Chair of the NAAG Multistate Antitrust Task Force, 2005

Nelson Award, American Bar Association, 2017

Davis Productivity Award, 20 Years of Sustained Achievement on Behalf of the State of Florida, 2015

AV Preeminent®, Martindale-Hubbell®

PUBLICATIONS & PRESENTATIONS

Events: Briefing with State Enforcers
2023 Antitrust Spring Meeting | | March 2023

Events: **The "New" Antitrust Paradigm: Predilections, Pitfalls and Predictions**
Association of Corporate Counsel (ACC) | | February 2023

Events: **Fast Cars & Slow Rules: Name, Image, and Likeness post Alston**
Tallahassee Bar Association CLE Luncheon | | September 2022

Events: **Villainy Gone Viral: The Many Faces of Fraud in a Pandemic**
American Bar Association Government and Public Sector Lawyers Division | | May 2021

Events: **Old Price Gouging Laws, New Applications**
American Bar Association Antitrust Law Section, Spring Meeting Webinar | | March 2021

Events: **Antitrust and CP Ethics Meet Hollywood Squares**
American Bar Association Antitrust Law Section, Spring Meeting | | April 2020

Events: **Enforcement Issues and Opportunities for Antitrust Practitioners**
Practicing Law Institute, Developments in Antitrust Law & Regulation 2020 | | April 2020

Events: **Antitrust Counseling and Competitor Collaboration and Price Gouging During COVID-19**
American Bar Association Antitrust Law Section, Consumer Protection Conference | | April 2020

Events: **Bid-Rigging Detection**
American Bar Association Government and Public Sector Lawyers Division/Section of Antitrust Law | | November 2019

Events: **Enforcement Issues and Opportunities for Antitrust Practitioners**
Practicing Law Institute, Developments in Antitrust Law & Regulation 2019 | | April 2019

Events: **Last Year Today—The Year in Consumer Protection**
American Bar Association Antitrust Law Section, Spring Meeting | | March 2019

Events: **The Government Perspective: Consumer Protection and Enforcement in Evolving Markets**
American Bar Association Antitrust Law Section, Consumer Protection Conference | | February 2019

Events: **Sinking Your Teeth into NC Dental**
American Bar Association Antitrust Law Section, Spring Meeting | | April 2018

Events: **Competition and Innovation in Online Markets**
Conference of Western Attorneys General | | August 2017

NEWSROOM

Firm Announcements: **Stearns Weaver Miller Expands Tallahassee Office Space and Offered Services**
| February 2022

In the Media: **TLH Briefcase: Jan. 6, 2022**
Tallahassee Democrat | | January 2022

In the Media: **Sunburn — The morning read of what's hot in Florida politics — 12.9.21**
Florida Politics | | December 2021

Firm Announcements: **Former Florida Chief Deputy Attorney General Patricia "Trish" Conners Joins Stearns Weaver Miller**
| December 2021

EDUCATION

J.D., University of Florida Levin College of Law, 1982

B.S., with Highest Honors, University of Florida, 1979

ADMISSIONS

District of Columbia

Florida

The Supreme Court of the United States

CERTIFICATIONS

Board Certified by The Florida Bar in Antitrust and Trade Regulation

Freddie Figgers

American Inventor | Software Architect
Serial Entrepreneur | Philanthropist



Freddie Figgers is the Founder and CEO of the Figgers Communication Inc. an American telecom operator also manufacturing smartphones and consumer electronics. Figgers Communication recently won INC Best in Business 2020 award.

Freddie is also the Founder and Chief Architect of Figgers Health, a company manufacturing devices and innovative software for proactive healthcare solutions. The company started with remote patient monitoring cloud solution, with proprietary blood glucose monitors and accessories. In recent years has expanded to offering telehealth platform and electronic health records solutions.

Freddie established and serves as Board Chair of The Figgers Foundation, a philanthropic organization aimed at helping individuals and families. The foundation has given millions in support by donations, grants, specialized equipment, manpower and services offered in disaster relief, scholarships, University programs and food insecurity. During the COVID pandemic Figgers donated and distributed over 2 million units of personal protection equipment (PPE) to first responders across the country. Also developed and deployed for free, a mobile system that allowed senior citizens, in skilled nursing facilities (SNF) and in Hospice care, to video chat directly with family keeping them connected during the nationwide lockdown.

Freddie Figgers always had a passion for technology. At age 9, Freddie rebuilt a broken Macintosh from a Goodwill thrift store purchased for him by his father, by soldering parts to the circuit board from electronics around his house. At age 12, he started professional tech support and repairs in school during an after-school program, from where the City's Mayor hired him to repair computers at City of Quincy, FL.

At 15, Freddie Figgers developed his first, of many future inventions, to help his father's battle with the Dementia Alzheimer's disease. Freddie built a shoe with a GPS tracker with two-way communication to allow him to communicate directly into his father shoe and track his father.

Freddie later started his own technical support, repairs and software development business in a backyard shed. At 16 he had developed and launched an off-site central storage system serving different local businesses.

When he was 19, he applied for FCC telecommunications license to provide Internet service in rural areas in northern Florida and adjacent southern Georgia. At 21 in 2011, he became one of the youngest telecom operator in the United States.

Current Board Organizations

THE FIGGERS FOUNDATION	ENTERPRISE FLORIDA.	Florida TaxWatch	Forbes | Councils	FLORIDA YOUTH FOUNDATION	THE FLORIDA COUNCIL OF 100
Chairman	Vice Chairman	Board of Trustees	Council Member	Board Member	Council Member

STATE BOARD OF ADMINISTRATION OF FLORIDA

1801 HERMITAGE BOULEVARD, SUITE 100
TALLAHASSEE, FLORIDA 32308
(850) 488-4406

POST OFFICE BOX 13300
32317-3300

RON DESANTIS
GOVERNOR
CHAIR

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

ASHLEY MOODY
ATTORNEY GENERAL

LAMAR TAYLOR
INTERIM EXECUTIVE DIRECTOR &
CHIEF INVESTMENT OFFICER

Date: February 27, 2023

To: Board of Trustees

From: Mark Thompson, Audit Committee Chair

Subject: Quarterly Audit Committee Report

The State Board of Administration's Audit Committee met on February 27, 2023. Please see the attached agenda for the items discussed. Also please see the attached Office of Internal Audit Quarterly Report presented to the Audit Committee at the meeting.

STATE BOARD OF ADMINISTRATION
Audit Committee Open Meeting
Agenda
February 27, 2023
9:00 A.M. – Conclusion of Business

1. Call to Order

2. Approve minutes of closed and open meetings held on November 21, 2022

3. SBA Interim Executive Director & CIO status report
   - SBA Update: investment performance, risks, opportunities and challenges

4. Presentation on results of OPPAGA Reports

5. Presentation on the results of the SBA Local Government Surplus Funds Trust Fund (Florida PRIME)

6. Presentation of Crowe's audit plan for the financial statement audits of the Florida Hurricane Catastrophe Fund for the year ending June 30, 2023

7. Presentation of Crowe's audit plan for the financial statement audits of FRS Pension Plan and FRS investment Plan for the year ending June 30, 2023

8. Presentation of Real Estate Title Holding Entity audits

9. Chief Risk & Compliance Officer Quarterly Report

10. Office of Internal Audit Quarterly Report

11. Interim Inspector General Quarterly Report

12. Approval of the Committee's Annual Independence Statement

13. Election of the Committee's Chair and Vice Chair

14. Other items of interest

15. Closing remarks of the Audit Committee Chair and Members

16. Adjournment



Office of Internal Audit (OIA) Quarterly Report to the Audit Committee

February 27, 2023

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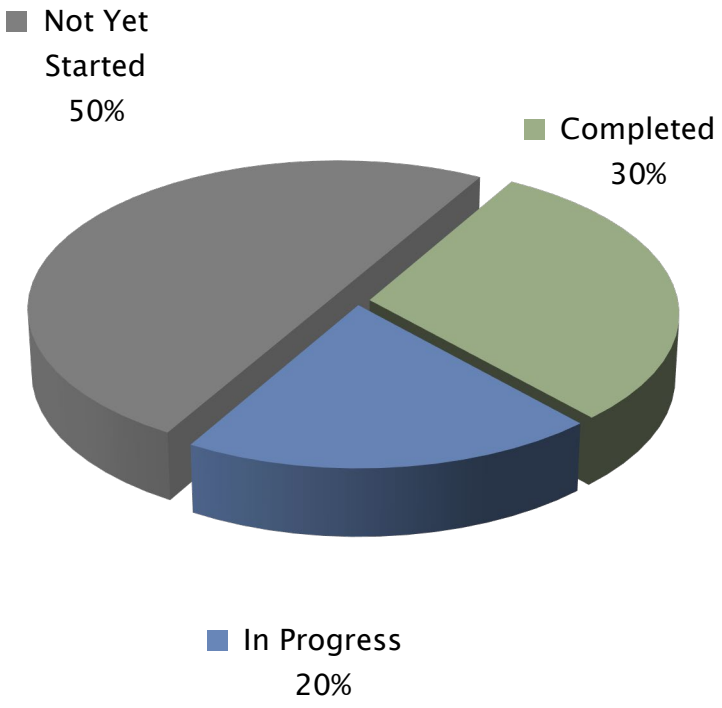
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	Public Market External Manager Monitoring Operational Audit Report	Appendix B

Status of the FY 2022-2023 Annual Audit Plan

Status of the FY 2022-23 Annual Audit Plan

- Internal Audit and Advisory Engagements

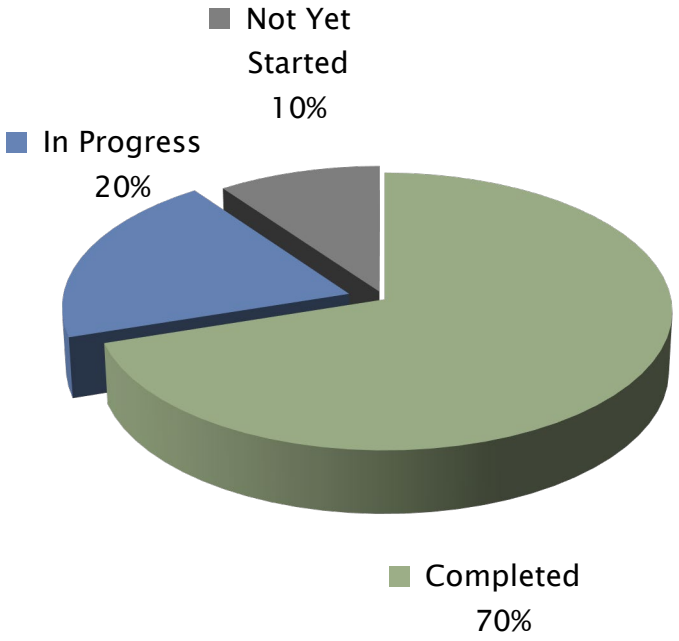


Highlighted: Completed since prior quarterly report.

Projects Status	Type	Planned Timing
Completed		
Performance Reports for Alternative Investments	OIA Operational Audit	Q1
Identity and Access Management Advisory	OIA Advisory	Q1
Public Market External Manager Oversight	OIA Operational Audit	Q1-Q2
In Progress		
Cybersecurity Incident Response Plan	OIA Operational Audit	Q2
External Real Estate-Search/Selection	OIA Operational Audit	Q3
Not Started		
Critical Programming Documentation	OIA Advisory	Q3
Payroll	OIA Operational Audit	Q4
Incentive Compensation	OIA Operational Audit	Q4
Vendor Management	OIA Operational Audit	Q4
Periodic Follow-up Audit	OIA Operational Audit	Q2-Q4

Status of the FY 2022-23 Annual Audit Plan

- External Engagement Oversight

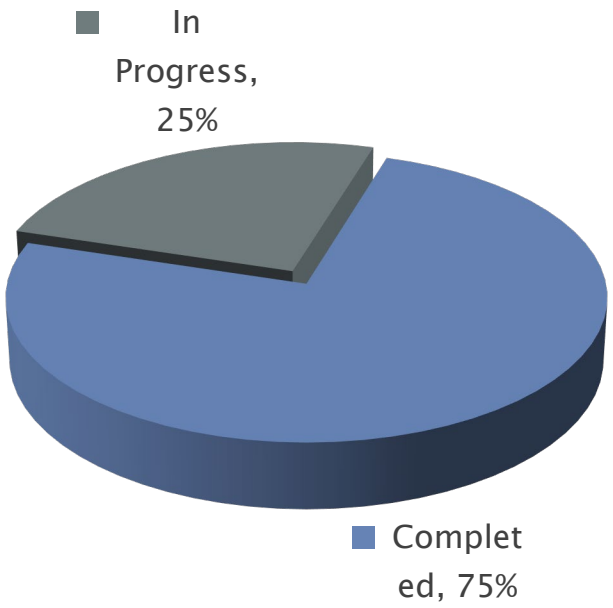


Project Status	Service Provider	Type	Planned Timing
Completed			
Florida Retirement System (FRS) Trust Fund	Crowe	External Financial Statement Audit for FY21-22	Q1/Q2
FRS Investment Plan Trust Fund	Crowe	External Financial Statement Audit for FY21-22	Q1/Q2
Florida Hurricane Catastrophe Fund	Crowe	External Financial Statement Audit for FY21-22	Q1/Q2
Network Security Assessment, outsourced	Peraton	External IT Assessment	Q1/Q2
Florida PRIME Financial Statement Audit	Auditor General	External Financial Statement Audit for FY21-22	Q1/Q3
FRS Biennial Review	OPPAGA	External Review	Q1/Q3
Florida Growth Fund Initiative	OPPAGA	External Review	Q1/Q3
In Progress			
AG Statewide Financial Statement Audit	Auditor General	External Financial Statement Audit for FY21-22	Q1/Q3
AG Financial Systems – PSFS, Eagle, PRIME	Auditor General	External Operational Audit	Q2/Q3
Not Started			
AG Operational Audit – Topic TBD	Auditor General	External Assessment	TBD

Highlighted: Completed since prior quarterly report.

Status of the FY 2022-23 Annual Audit Plan

Special Projects, Risk Assessments, Annual Audit Plan and QAR



Project Status	Type	Planned Timing
Completed		
None		
In Progress		
Annual Quality Assessment Review - Self-Assessment	OIA Quality Assurance	Q2/Q3
GRC Assessment	OIA Special Projects	Q2/Q3
Investment Performance and Risk Analytics Data Assessment Project	OIA Special Projects	Q2/Q3
AuditBoard Configuration Updates and New Templates	OIA Special Projects	Q1-Q4
Continuous Risk Assessment	OIA Risk Assessment	Q1-Q4
Complimentary User Entity Control Testing Validation	OIA Special Projects	Q1-Q4
Not Yet Started		
Annual Risk Assessment	OIA Risk Assessment	Q4
Annual Audit Plan	OIA Risk Assessment	Q4

Completed Projects & Status of Management Action Plans/Recommendations

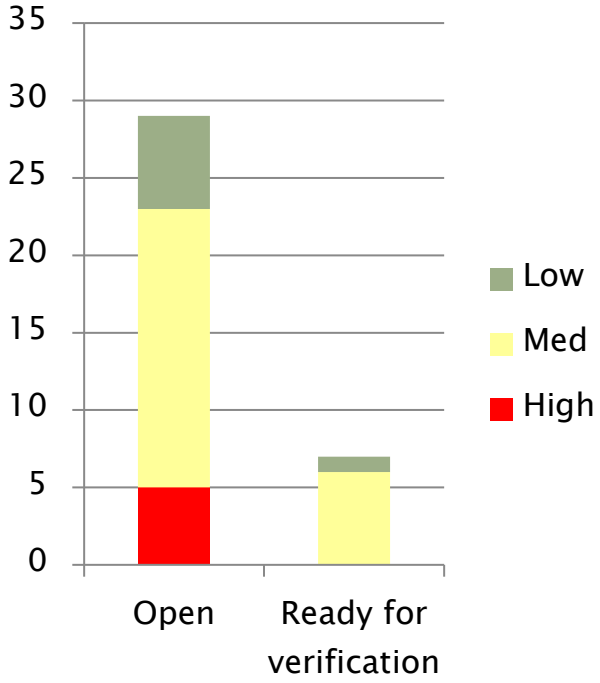
Public Market External Manager Monitoring Operational Audit

We completed the Public Market External Manager Monitoring Operational Audit. Our risk-based audit assessed the existence, adequacy and effectiveness of key internal controls, the efficiency of operations, and compliance with relevant policies and procedures for the related processes for the period July 1, 2021 – May 31, 2022. We performed data analytics on select data for the same period. In certain cases, we reviewed information after our cut-off date to provide updated information. *For detailed flowcharts of these processes, see the appendix included in the report.*

Legend for Control Effectiveness Rating	# of Key Controls
Effective	17
Improvement Needed	3
Not Effective	0
Not Tested (tested in other audits, etc.)	4
Total Key Controls	**24**

Observations:		Status of Action Plan:
1	High	Partially implemented
1	Medium	In progress
2	Low	In progress
4	**Total Observations**	

Status of Management Action Plans–Audits



Report Title	Report Date	Risk Rating for Open Recs: High	Med	Low	Status: Open	Ready for verification	*Verified during Qtr*
AG - Operational Audit 2017	11/13/2017			1		1	
Procure to Pay Operational Audit	6/30/2020		3		1	2	*1*
Real Estate Direct Owned Operational Audit	10/6/2020		1		1		
AG – ITGC and PRIME 2020	10/16/2020		2		2		
AG – ITGC and PRIME 2020 Confidential	10/16/2020		5		5		
AG – FRS Investment Plan Operational Audit 2021	2/22/21		3		3		
Business Continuity and Disaster Recovery Operational Audit	3/19/2021		3		1	2	
Private Equity Operational Audit 2021	9/9/2021		1	2	3		
Derivatives Collateral and Cash Management Operational Audit	3/31/2022			1	1		*1*
Performance Reports for Alternative Investments Operational Audit	9/19/2022	4	5	1	8	2	
Public Market External Manager Monitoring Audit	1/9/2023	1	1	2	4		
		5	24	7	29	7	
		14%	67%	19%	81%	19%	

For details, see Appendix A.

Changes highlighted in yellow

Management Action Plans relate to findings from audits performed by internal or external auditors. The OIA monitors and performs follow-up procedures on the management action plans in accordance with the IIA Standard 2500. A1. In certain cases, follow-up procedures are performed by external auditors.

Status of Recommendations – Advisory Projects

Report Title	Report Date	Status: Open	Status: Closed per Mgmt	Status: Total	Status: *Verified during Qtr*
Governance, Risk Management, and Compliance Assessment (Funston)[1]	1/15/2018	2	4	**6**	
Network Security Assessment 2018 (BDO)[2]	11/15/2018	1		**1**	
Network Security Assessment 2019 (BDO)[2]	11/21/2019	1	1	**2**	*4*
CIS CSC Framework Gap Assessment Advisory[1]	3/19/2020	12		**12**	
Network Security Assessment 2020 (BDO)[2]	1/5/2021	8		**8**	*6*
Security Configuration and Vulnerability Management Advisory[1]	8/3/2021	24		**24**	
Network Security Assessment 2021 (BDO)[2]	2/2/2022	17	11	**28**	*2*
Identity and Access Management Advisory[1]	9/27/2022	9		**9**	
Network Security Assessment 2022 (Peraton)[2]	11/14/2022	25	4	**29**	
		99	20	**119**	

Changes highlighted in yellow

Advisory Recommendations made by OIA or external consultants resulting from an assessment of a program or activity such as governance, risk management, compliance, ethics, disaster recovery preparedness program, etc. The OIA monitors the disposition of these recommendations in accordance with the IIA Standard 2500.C1.

[1]At the advice of the Audit Committee, the OIA closes Advisory Recommendations that management represented as "complete" once the OIA has considered those in the annual risk assessment.

[2]Recommendations will be reviewed for remediation and closure as part of the subsequent Network Security Assessment.



Other OIA Activities

Status of OIA Department Goals FY 2022-23

TOPIC	ACTIVITIES	IMPLEMENTATION EFFORTS	STATUS
INTERNAL AUDIT PROCESSES	Data Analytics: Use for continuous risk assessment (CRA), engagement planning, continuous monitoring and auditing, and evaluate the potential use of robotics process automation for audit projects.	The use of data analytics is underway for engagement planning, continuous monitoring and auditing. Also, an RPA is in the queue to assist with the dashboards for continuous monitoring. The CRA development is ongoing.	In progress
	Engage consultants (co-source or outsource) to assist with high-risk areas relating to investments and IT audits.	Peraton is engaged to conduct the network security assessment which is scheduled to begin in August 2022. ITCI is engaged on a retainer basis to assist with investment-related audits throughout the fiscal year. Contracting is complete.	Complete
	Identify and discuss with management potential areas where we may add value either as advisory/consulting projects or informal initiatives.	The current annual audit plan includes IT/IS related advisory projects.	In progress
	Update the pipeline of projects on at least a quarterly basis. Consider agile focused audits and advisory projects.	We set up a tab in our Risk Channel in Teams to document and review pipeline as needed.	In progress
USE OF TECHNOLOGY	Continue to increase automation of continuous data analytics where possible and support the SBA's use of Tableau Server and data governance.	Continue to do this in conjunction with the data analytics activity mentioned above under internal audit processes.	In progress
	Begin using our new automated workpaper solution, AuditBoard for all audit projects.	Templates have been developed for audit projects and it is being utilized for two audit projects. Additional templates for advisory are in progress. We are currently evaluating AuditBoard for recommendation monitoring.	In progress
PEOPLE	Develop a training plan based on knowledge gaps for each member of the OIA to close those gaps.	Draft complete for the budget submission.	In progress
	Have at least one team building event during the fiscal year to enhance the team.	Team building event held August 2022 and December 2022.	Complete
	Fill the open Audit Analyst position.	All current positions filled as of January 2023.	Complete

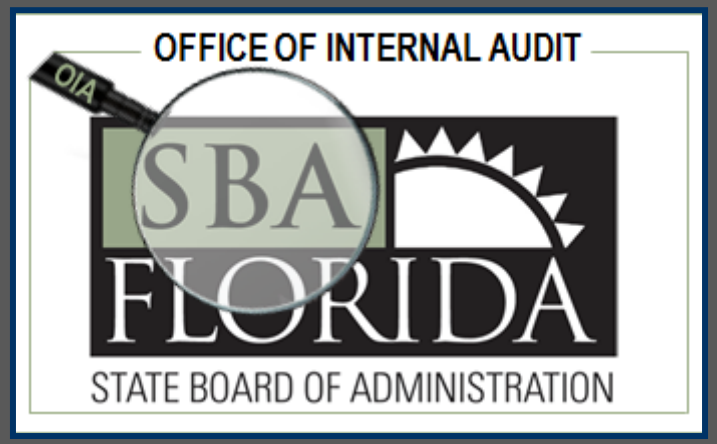
OIA Organizational Chart



Other Items for Discussion

- Changes to OIA organizational chart
  - New Senior Audit Analyst - Elsie Daniels
- Audit Committee meeting dates in 2023
  - May 22, 2023
  - August 21, 2023
  - November 20, 2023

Questions/Comments



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ATTORNEY GENERAL

LAMAR TAYLOR
INTERIM EXECUTIVE DIRECTOR &
CHIEF INVESTMENT OFFICER

MEMORANDUM

To: Lamar Taylor
From: Michael McCauley
Date: March 7, 2023
Subject: Quarterly Standing Report - Investment Programs & Governance

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GLOBAL PROXY VOTING & OPERATIONS

During the fourth quarter of 2022, SBA staff cast votes at 1,617 meetings worldwide, voting on ballot items including director elections, audit firm ratification, executive compensation plans, mergers & acquisitions, and a variety of other management and shareowner proposals. These votes involved 10,076 distinct voting items—voting 80.8% "For'' and 16.5% "Against/Withheld," with the remaining 2.7% involving abstentions. Of all votes cast, 16% were "Against" the management-recommended vote. SBA proxy voting occurred in fifty countries, with the top five by meeting volume comprised of China (519), United States (188), India (150), Japan (63), and the United Kingdom (57).

CORPORATE GOVERNANCE & PROXY VOTING OVERSIGHT GROUP

The most recent meeting of the Corporate Governance & Proxy Voting Oversight Group (Proxy Committee) occurred on December 6, 2022, and the next meeting will be held March 21, 2023. The Proxy Committee continues to review ongoing governance issues including the volume and trends for recent SBA proxy votes, company-specific voting scenarios, corporate governance policies, governance-related investment factors, major regulatory developments and individual company research related to the Protecting Florida's Investments Act (PFIA), and other statutory investment requirements related to Israel and Venezuela.

SBA staff recently enhanced the level of proxy voting information through the addition of four new dashboards disclosing votes made on all shareowner proposals ("SHPs"). This SHP voting data includes volume and support trends broken out by equity market, time period, company, and proposal type. Like all the existing dashboard data, the SHP voting data is updated shortly after each quarter-end and covers all proxy votes in all voted global markets. A new User's Guide was also added to better explain the included information across all dashboards, which are available within the 'Historical Proxy Voting' link on the SBA's homepage (see by hovering over the 'Governance' tab).

ACTIVE OWNERSHIP & CORPORATE ENGAGEMENT

The SBA actively engages portfolio companies throughout the year, addressing corporate governance concerns and seeking opportunities to improve alignment with the interests of our beneficiaries. Since early December 2022, SBA staff conducted engagement meetings with several companies owned

within Florida Retirement System (FRS) portfolios, including Philip Morris Intl. (external consultant), Amgen, and Cigna.

LEADERSHIP & SPEAKING EVENTS

Staff periodically participates in investor and corporate governance conferences. Typically, these events include significant involvement by corporate directors, senior members of management, and other key investor or regulatory stakeholders. The following items detail involvement at events that occurred recently:

- In January, SBA staff participated in a quarterly meeting of the Best Practice Principles (BPP) Oversight Committee, discussing several issues affecting the proxy advisory industry. The BPP Oversight Committee is the governing body that provides: 1) an annual independent review of the monitoring of the Best Practices Principles; and 2) an annual independent review of the public reporting of each BPP Signatory. The BPP Oversight Committee aims to provide confidence in the principles that underpin the services provided by BPP Signatories and also provides guidance and advice with respect to the operation and development of the principles.

- In January, SBA staff participated in a meeting of the Board of Directors of the Council of Institutional Investors (CII), discussing a range of topics affecting the organization.

- In March, SBA staff participated in the All-Members meeting of the Investor Stewardship Group (ISG), discussing the group's strategic direction and future policy objectives.

- In March, SBA staff attended the Fall Conference of CII, participated in a meeting of the Board of Directors, discussing a range of topics affecting the organization, and also spoke on a panel covering current issues in shareowner activism.

HIGHLIGHTED PROXY VOTES

Stellantis N.V.—For the upcoming annual shareowner meeting on April 13, 2023, for Stellantis N.V., the SBA joined an effort to protect minority investor rights by calling on the company to withdraw plans to enable multi-class voting shares. The company initiative was listed as an adoption of special voting shares, or loyalty shares, for long-time shareowners. However, three large "reference" shareowners (the Agnelli family, the Peugeot family, and Bpifrance) would gain de facto control of the company with their portion of the loyalty shares, resulting in over 50% of voted shares at future meetings. The three reference shareowners also maintain four of the eleven current board seats. The draft resolution by minority shareowners to discuss the special voting shares at the next Stellantis AGM did not gain the required threshold of shareowner support to be placed on the agenda. However, thirteen institutional investors, in addition to the SBA, supported the resolution and future engagement with the Senior Independent Director of Stellantis is forthcoming. The SBA has registered concern with other governance practices at Stellantis in recent years. This has resulted in votes against the 2022 and 2021 remuneration reports due to a remuneration strategy that failed to align executive pay with long-term performance, created special incentive plans and discretionary bonuses that

awarded at elevated levels, and provided a lack of disclosure on amended compensation targets (which were adjusted downward).

Cisco Systems, Inc.—at the December 8, 2022, annual shareowner meeting, the SBA voted against three of the twelve Cisco directors due to their status as over-boarded directors. Sitting concurrently on over three corporate boards, while also being fully employed, can result in overwhelming time commitments to the detriment of the shareowner base. It is rare to see three or more over-boarded directors at large-capitalization companies such as Cisco. The SBA also voted against Item 4, a shareowner proposal requesting that Cisco report its tax payments in accordance with the Global Reporting Initiative (GRI) Tax Standard. Cisco's response to the proposal appeared sufficient as the company noted that it provides information regarding its tax contributions in its SEC filings in accordance with U.S. generally accepted accounting principles, which include disclosures on its "total worldwide corporate income tax paid and the amounts of [its] corporate income tax expense attributable to US federal, state, and foreign taxes." The board also noted that providing "additional granular data for every country in which [it operates]," as requested by the proposal, would be "neither useful nor informative to [its] investors." In addition, the GRI Tax Standard is not commonly used by companies in the U.S. or by Cisco's peers.

REGULATORY AND MARKET DEVELOPMENTS

Department of Labor (DOL) Issues Final Rule on Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

In its final rule adopted in late November 2022, which aligned closely with its October 2021 proposed rule language, the DOL takes the position that an ERISA plan fiduciary's consideration of environmental, social, and governance (ESG) factors is consistent with its fiduciary duties under ERISA when such factors are relevant to the risk-return profile of the investment. The DOL reaffirmed a core tenet under ERISA's duties of prudence and loyalty, that when selecting investments and/or investment decisions, plan fiduciaries must focus on the relevant risk-return factors and may not subordinate the interests of participants and beneficiaries to objectives unrelated to the provision of benefits under the plan. The rule also reiterates a second principle, that when a plan's assets include shares of stock, the plan's fiduciaries duty to manage plan assets includes the management of shareholder rights related to those shares, such as the right to vote proxies.

The final rule includes the following elements: 1) requires plan fiduciaries to reasonably determine which factors, in connection with investment decisions, are relevant to a risk-return analysis and clearly states that such factors may, *but need not*, include ESG factors; 2) streamlines the "tiebreaker" test (which allows fiduciaries to consider collateral benefits where the fiduciary has prudently concluded that competing investments equally serve financial interests over the appropriate time horizon) by eliminating the need for special documentation or disclosure in connection with investment decisions, including with respect to designated investment alternatives offered under participant directed plans; 3) provides that decisions made with respect to qualified default investment alternatives (QDIAs) are subject to the same standards (a focus on relevant risk-return factors) as other investments; 4) clarifies that fiduciaries may, without violating their duties of loyalty and prudence, take into consideration participants' non-financial preferences when constructing a menu of

investment options for participant directed plans such as a 401(k); and 5) requires plan fiduciaries to prudently select and monitor proxy voting advisory firms (and any other related service providers).

With respect to proxy voting, the final rule underscores that a fiduciary's duties extend to the management of shareholder rights, including with respect to proxy voting, when an ERISA plan holds shares of stock. The final rule returns to an interpretation clarifying that fiduciaries should vote proxies unless they have a good reason not to do so, for example there are significant costs associated with exercising their voting rights. The changes embedded in the final rule reflect the DOL's intended shift to a more neutral and principles-based approach, focused on the financial relevance to the investment.

The final rule also removes the two 'safe harbor' examples for proxy voting policies permissible under paragraphs (e)(3)(i)(A) and (B) of the prior 2020 rules. One of these safe harbors permitted a policy to limit voting resources to types of proposals that the fiduciary has prudently determined are related to the issuer's business activities or is expected to have a material effect on the value of the investment. The other safe harbor permitted a policy of refraining from voting on proposals or types of proposals if the plan's holding in a single issuer relative to the plan's total investment assets was below a quantitative threshold. The DOL viewed these two safe harbors as an incentive to abstain from voting as the normal course and stated it, "…does not believe the regulation should encourage abstention as the normal course because of the importance of prudent management of shareholder rights in enhancing the value of plan assets or protecting plan assets from risk."

The new rule went into effect in late January 2023, with certain proxy voting provisions applicable in early 2024 to allow fiduciaries and investment managers additional time to review and make any needed proxy voting policy changes. There is uncertainty surrounding many of the issues in the final rule, as both chambers of Congress have passed legislation to amend ERISA to explicitly prohibit consideration of ESG factors, setting up the potential for a Presidential veto. Many States, including Florida, have passed, or proposed new laws to circumscribe the use of ESG factors in their respective pension plans and other state-controlled funds.

Securities & Exchange Commission (SEC) Amends Insider Trading Regulation

On December 14, 2022, the SEC adopted amendments to Rule 10b5-1 trading plans, which provides an affirmative defense to insider trading for individuals and issuers that trade stock under a plan that was entered in good faith at a time when they do not possess material nonpublic information. According to SEC Chair Gary Gensler, "Over the past two decades...we have heard from courts, commenters, and members of Congress that insiders have sought to benefit from the rule's liability protections while trading securities opportunistically on the basis of material nonpublic information. I believe today's amendments will help fill those potential gaps." The changes include extensive new disclosures and procedural requirements, notably the imposition of "cooling-off" periods before trading under a plan can commence. These cooling-off periods for directors and executive officers is the later of 90 days following the adoption or modification of a plan or two business days following disclosure of the issuer's financial results for the quarter in which the plan was adopted, subject to a maximum of 120 days following plan adoption or modification. Other new disclosure requirements include representations made by directors and executives at the time of plan adoption that they are not aware of any material nonpublic information about the issuer, or its securities and the plan is not part of a

scheme to evade the prohibitions of Rule 10b-5. Most affected persons will be required to comply with the new regulation beginning with their first filing covering the full fiscal period that begins on or after April 1, 2023. The SEC has recently been active on the topic, bringing contested insider-trading charges against the executive chair of Ontrak, Inc., on March 1, 2023, alleging the employee was in possession of material non-public information at the time he entered into two separate 10b5-1 trading plans.

U.S. Congress Inquiry into SEC Shareowner Resolution Submission Rule

On January 11, 2023, members of Congress wrote to Securities and Exchange Commission (SEC) Chair Gary Gensler, questioning the appropriate use of its shareholder proposal rules following an increase in ESG-related resolutions. The letter stated that, "in recent years, countless groups have been pressuring companies to take action on a broad array of environmental, social, and political issues often unrelated – or even detrimental – to the companies' ability to create shareholder value." Their concerns follow changes introduced by the SEC which impact companies seeking no-action relief on whether a shareholder proposal should be excluded from its proxy statement.

SEC Issues Regulatory Guidance

In early January 2023, the SEC announced updates to its Fall 2022 Regulatory Flexibility Agenda, telegraphing a substantial agenda for 2023. Through the remaining months of the year, the SEC is expected to prioritize its rule making on climate change/emissions disclosures, shareowner proposal exclusions, human capital reporting as well as board member and nominee diversity. Many of the proposed or finalized rules are expected to be released by October 2023.

ISSB Board Approves Inaugural Standards

In February 2023, the International Sustainability Standards Board (ISSB) approved two separate disclosure standards for companies encompassing references to the Global Reporting Initiative (GRI) and EU Sustainability Reporting Standards (ESRS). The ISSB standards adopt an enterprise value approach, which measures how sustainability impacts a company’s valuation. The new standards come into effect in early 2024.

Sharp Increase in U.S. Boards’ Minority Directors

In February 2023, Institutional Shareholder Services (ISS) Corporate Solutions, Inc. (ICS), announced the results of an analysis of the largest 3,000 U.S. companies, which showed for the first time that racial and ethnic minorities comprised over 20% of all board directorships. The analysis covered a four-year period, from January 1, 2019, through January 1, 2023, and indicated that among the racial and ethnic minority groups analyzed, each group saw growth in the proportion of total directorships. ICS stated, “Asian directors saw a 55% increase in directorships during the period studied while the number of directorships held by Hispanic/Latin American individuals grew by 37 percent” and “…directorships filled by Black individuals saw the most pronounced growth, increasing by 90% over the study period with 2,190, or 8.3%, of all board seats now held by Black directors.”

Adoption of Advance Notice Bylaws Skyrockets

Shortly after the implementation of universal proxy cards (UPC) in August 2022, hundreds of companies have amended their bylaws to require investors provide advance notice to companies when nominating director candidates and submitting other items. Market data supplied by Deal Point Data

shows almost four hundred companies amended their bylaws in the last two months of 2022 alone. Company bylaws prescribe the process by which a shareowner proposes certain items, which include board of director nominations, bylaw amendments, and non-binding resolutions. Advance notice bylaw terms require that an activist investor must notify a company of its board of director nominee(s) prior to the conduct of an annual shareowner meeting, typically three to four months before the date of the annual meeting, and also disclose extensive detail about itself and its candidates.

The Delaware Chancery Court, which opines legally on the largest proportion of U.S. public companies, has allowed numerous forms of restrictive advance notice bylaw terms as long as they do not disenfranchise shareowners. Most of the concern surrounds not the advanced notice period itself but the additional information being asked by companies regarding the director nominees and the investor organization making the director nomination(s). Some companies have amended their bylaws to impose disclosure requirements of an activist investor's fund investors, past and future investment projects, and even investment projects made by family members.

Some forms of bylaw changes have been viewed negatively by investors. These concerns have prompted at least one activist investor, Politan Capital, to sue one of its investment companies, Masimo Corporation—a subsidiary of UnitedHealth Group Inc.—for making what it believes are onerous amendments not in the interests of its investors or the general market. Masimo's board of directors adopted bylaws imposing two conditions for investors to meet in order to nominate directors: (1) identify any limited partners they have; and 2) disclose any plans to nominate directors at other companies. Law firm Mayer Brown opined on Masimo's other governance features, stating, "Besides the new bylaws, Masimo's board had already created another deterrent to anyone considering nominating new directors: a platinum parachute payment to the founder—running to one billion dollars—is due if shareholders ever elect two new directors or if the board designates a lead independent director. In addition, Masimo has a traditional poison pill and staggered director terms. The investment community, and especially activist shareholders, criticized these new bylaws as Draconian—a term courts use to describe defensive devices that thwart exercise of the shareholder franchise." After intense opposition from other investors and prior to any legal ruling, the Masimo board unilaterally rescinded the advance notice bylaw amendment.

Many investors view these bylaw requirements as nothing more than an obstacle to investor pursuit of certain types of shareowner action and a hurdle to an efficient market for control. SBA staff supports proposals that allow shareowners to submit proposals as close to the meeting date as reasonably possible and within the broadest window possible. Requests to shrink the window and/or move advance notice deadlines to as early as 150 days or 180 days prior to meetings have been presented by company boards in recent years. Such early deadlines hinder shareowners' ability to make proposals and go beyond what is required for sufficient board notice. While the SBA appreciates increased disclosure of the qualifications of nominees (and incumbents), we disapprove of such requirements if they serve to frustrate shareowner-proposed nominees. Current SEC regulations tied to the use of UPCs, require investors to send director nominee information to all a firm's shareowners about one month prior to the annual meeting.

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INTERIM EXECUTIVE DIRECTOR
& CHIEF INVESTMENT OFFICER

MEMORANDUM

To: SBA Trustees
Lamar Taylor, Interim Executive Director & CIO

From: Maureen M. Hazen, General Counsel

Date: March 7, 2023

Subject: Office of General Counsel: Standing Report
For Period November 11. 2022 – February 28, 2023

SBA Agreements.

During the period covered by this report, the General Counsel's Office drafted, reviewed and negotiated: (i) 26 new agreements – including 5 Private Equity investments; 5 Strategic Investment; and 9 for Real Estate; and (ii) 229 contract amendments, addenda or renewals.

SBA Litigation.

(a) Passive. As of February 28, 2023, the SBA was monitoring (as an actual or putative passive member of the class) 636 securities class actions. During the period covered by this report, the SBA collected recoveries in the amount of $392,551.39 as a passive member in 37 securities class actions.

(b) FRS Investment Plan. During the period covered by this report, the General Counsel's Office monitored and/or managed the following cases for the Florida Retirement System Investment Plan (the "Investment Plan"). The SBA issued 3 Final Orders, received notice of filing of 8 new cases, and continued to litigate 8 cases that were pending during the periods covered by previous reports (including one case at DOAH and appellate cases).

Other Matters.

(a) Public Records. During the period covered by this report, the General Counsel's Office received 44 new public records requests and provided responses to 37 requests. As of February 28, 2023, the General Counsel's Office continues to work on 4 open requests.

(b) SBA Rule Activities. During the period covered by this report, SBA staff reviewed the rules in Rule Chapter 19-11, F.A.C., to ensure they are up-to-date. The only required changes to the rules are the adoption of the latest versions of the forms referenced, such as the plan election and second election forms for the FRS Investment Plan. The amendments setting forth the revision dates of the forms have been prepared and will be filed shortly with OFARR ("Office of Fiscal Accountability and Regulatory Reform"). Once OFARR approves the revisions, the Rulemaking process with Bureau of Administrative Code and the Joint Administrative procedures Committee ("JAPC") can commence.

STATE BOARD OF ADMINISTRATION
OF FLORIDA

1801 HERMITAGE BOULEVARD, SUITE 100
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ATTORNEY GENERAL

LAMAR TAYLOR
INTERIM EXECUTIVE
DIRECTOR &
CHIEF INVESTMENT OFFICER

MEMORANDUM

DATE: March 7, 2023

TO: SBA Trustees
Lamar Taylor, Interim Executive Director & CIO

FROM: Maureen M. Hazen, General Counsel and Interim Inspector General

SUBJECT: Quarterly Report on SBA Inspector General Activities

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The SBA's Inspector General, Ken Chambers, retired on March 31, 2022, and I have been serving as Acting Inspector General since his departure. The SBA Inspector General (IG) is responsible for serving as the organization's ethics officer; conducting certain internal investigations; and handling special projects as directed by the Executive Director & CIO.

Ethics and Training

- Mandatory ethics training and certification of compliance are required for all SBA employees on an annual basis. The on-line training covers gifts, conflicts of interest, financial disclosure, outside employment, lobbyist/principal restrictions, honorarium related events, etc. In addition to ethics training, mandatory training is required annually for all employees in the areas of harassment prevention, personal investment activity, insider trading, incident management framework, and use of information technology resources. Employees are also required to complete training courses for public records, confidential information and the Sunshine Law every other year (these were required in 2020) and a fiduciary responsibility course every 4 years. The deadline for completing the courses was June 30, 2022, and all SBA employees are in compliance. New employees are required to take all of the mandatory training courses (which also includes a fiduciary responsibility course) within 30 days of their start date. In addition to the annual mandatory training classes, employees are also required to complete quarterly on-line training courses concerning cyber security awareness.

- During the period from November 16, 2022 to March 6, 2023, no instances were reported to the Inspector General concerning non-compliance with the SBA's Ethics Policy (including with respect to gifts).

SBA Fraud Hotline

Since July 2006, the SBA has utilized an independent provider of SBA Fraud Hotline services. Through an 800 number, SBA employees, service providers, and others may anonymously report tips or information related to fraud, theft, or financial misconduct. The telephone number and information is prominently displayed on the SBA intranet home page. Additionally, the hotline information is available on the SBA internet site as part of the SBA contact page, and online reporting is available. In September, 2021, the SBA transitioned to a new hotline service provider, EthicsGlobal.

During the quarter, no complaints were received by the Hotline.

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INTERIM EXECUTIVE DIRECTOR &
CHIEF INVESTMENT OFFICER

MEMORANDUM

DATE: February 15, 2023

TO: Lamar Taylor, Interim Executive Director & CIO

FROM: Sooni Raymaker, Chief Risk & Compliance Officer SR

SUBJECT: Trustee and Audit Committee Report – February 2023

The following is a summary report of Risk Management and Compliance (RMC) activities and initiatives completed or in progress since the last dated report of November 2022 to the current period. All RMC activities, reviews, controls, and processes are continuing to operate effectively and as expected during this reporting period.

The role of the RMC unit is to assist the Executive Director & CIO in maintaining an appropriate and effective risk management and compliance program to identify, monitor and mitigate key investment and operational risks. RMC plays a critical role in developing and enhancing the enterprise-wide system of internal controls. RMC proactively works with the Executive Director & CIO and designees to ensure issues are promptly and thoroughly addressed by management.

SBA senior management has created a culture of risk management and compliance through the governance structure, allocation of budgetary resources, policies and associated training and awareness. Management is committed to ethical practices and to serving the best interests of the SBA's clients.

Compliance Exception:
Due to negative market conditions and lagged alternative market valuations, the 20 percent allocation limit for alternative investments was exceeded for most of the time period. There were a few market days in late January and early February in which, due to positive market conditions and increased volumes in trading, the alternative investment net asset value fell below the 20 percent cap. This allocation requirement is contained in section 215.47(15), Florida Statutes, which states: "With no more, in the aggregate, than 20 percent of any fund in alternative investments through participation in an alternative investment vehicle as those terms are defined in s. 215.4401(3)(a), or in securities or investments that are not publicly traded and not otherwise authorized by this section".

Enterprise Risk Management (ERM) The Risk & Compliance Committee (RCC) held its quarterly meeting February 1, 2023. The results of the 2022 Enterprise Risk Assessment were reviewed and discussed. Seventeen risks were assessed during November and December which were developed from a Risk

Identification Questionnaire which asked participants for feedback on top risks faced by the SBA. Various members of senior and middle management participated in the assessment. The overall results were in line with management expectations and there were no unexpected high-risk ratings. Based on the results of the assessment, management risk response plans will be developed.

Trading and Investment Oversight

The Trading and Investment Oversight Group (TOG) issued an e-meeting report dated January 2023.The report provided quarterly internal trading activity, compliance reports and trading counterparty oversight updates and other standard trading information reports. The quarter had no compliance escalations, and no monitoring standards were exceeded. An ad hoc TOG meeting is scheduled later in February to discuss revisions to the permitted securities list.

External Manager Operational Due Diligence (ODD)

During the period, the ODD team reviewed and commented on eight consultant operational due diligence reports on investment managers as part of the investment approval process, which represents approximately $1 billion in potential investments. The team reviewed two real estate property acquisitions which represents approximately $200 million in new investments. Twenty-two new consultant ODD reports were added to the Manager Operational Risk Oversight page for use by the asset classes since the last meeting. The team is participating as a non-voting member on the Real Estate Consultant fact finding review that is currently underway.

A revised Manager Investment Protection Principles certification that also includes the section 215.4755, Florida Statutes, requirement for public market external investment managers was requested on December 1, 2022, with a due date of January 31, 2023. Almost all certifications have been received by this reporting date.

The ODD team conducted three ODD onsite meetings with external investment managers during the quarter.

Public Market Compliance (PMC)

During the reporting period, PMC reviewed ten Investment Portfolio Guidelines and Schedule B (investment guidelines) in external manager investment agreements, which included the onboarding of three new public market portfolios.

Following the recommendation from the recent mock exam, PMC began the implementation of a routine compliance rule validation process. The periodic re-validation process will become a routine practice that includes reviewing compliance parameters for accuracy to their governing documents as well as the accuracy of the associated automated rule(s) after the initial coding and testing of the rule. Through review and testing, PMC re-validated fourteen compliance rules within Charles River and Bloomberg systems this period.

PMC participated in several projects including Disaster Recovery testing, reviewing Bloomberg AIM Compliance functionality, Risk Assessment Survey, the PRIME audit, and the Public Market External Manager Monitoring audit.

Performance Reporting & Analytics (PRA)

The PRA team is continuing to work towards the completion of a project to leverage the existing Eagle PACE (a performance management system) to build portfolio composites based on General Investment Performance Standard (GIPS) best practices. The PACE system can aggregate all composites and produce reports with performance returns in a more efficient manner. PRA has also begun the next project, to utilize PACE to calculate Time Weighted (TW) Returns and Dollar Weighted (DW) returns. Currently, PRA uses a different database to do this. By utilizing PACE to calculate TW and DW returns, there will be more efficiencies gained as another database will not have to be maintained. Moreover, preliminary TW calculation reports from PACE are yielding positive results by providing only true differences that are not due to the configuration of separate systems. This allows for efficiency gains in the reconciliation process, in addition to the elimination of additional database maintenance.

In addition to the Eagle PACE projects, PRA created a single source location for reconciling items that reduced the manual keying of duplicated information, as well as consolidated error tracking as part of the reconciliation and Custodian tracking processes. During this time, PRA also worked with the current vendor of the TW and DW calculations, to automate report generation through their web-based platform. The automation of these reports reduced the manual intervention previously required in the desktop version of the product, as well as reduced the amount of analyst time spent on the process. The efficiency gains through the automation of the reports reduced the time spent to only twenty minutes from over an hour for one asset class alone.

PRA is continuing with educational training, and members of the team have completed Corporate Finance Institute (CFI) training which includes training on Business Intelligence & Data Analyst (BIDA). This will enhance skills on data analytics and business intelligence tools

Policy Activity and Regulatory Monitoring

Since the last report, revisions were implemented to nine policies ranging from updates to cash collateral investment guidelines, workplace attire and delineating and updating the responsibilities of the Chief Operating/Financial Officer (CO/FO) and Deputy Chief Financial Officer and Senior Information Technology Officer. Additionally, a new Risk Budget Implementation policy, which provides detailed descriptions of the implementation and evaluation processes for the Risk Budget policy, was also approved during the review period.

Investment guidelines were revised for the Reinsurance to Assist Policyholders (RAP) Administration and Disbursement Funds to update benchmarks, as well as permitted and prohibited securities. Guidelines were also approved for the new Florida Optional Reinsurance Assistance (FORA) Program Administrative Account, which receives appropriated funds and provides for administrative expenses associated with the program. In addition, the revised Florida Retirement System Defined Benefit Plan Investment Policy Statement was approved by the Trustees in January.

On the regulatory front, SBA exposures to companies conducting business in certain designated Japanese business sectors continued to be monitored daily, to ensure compliance with the Japanese Foreign Exchange and Foreign Trade Act, which established a 1% reporting threshold for share ownership

or voting rights held. The semi-annual Periodic Report, also required under FEFTA to reflect exposures exceeding 1% as of each June 30 and December 31, was filed with the Japanese Ministry of Finance on January 12, 2023.

The annual Form 13H Large Trader filing was completed with the Securities and Exchange Commission on February 6, 2023.

The Regulatory and Collateral Management Working Group met in December and reviewed updates on various topics such the SBA's centralized management and processing of regulatory related filings and requests; the implementation in 2024 of a new SEC Form N-PX to disclose proxy voting on executive compensation; and a proposed SEC rule, which will require centralized clearing of repurchase agreements backed by U.S. Treasury securities.

Personal Investment Activity (PIA)

During the period (November 1 – January 31st), there were 181 requests for pre-clearance by SBA employees, with 143 being approved, 37 being denied (due to blackout restrictions), and 1 being retracted (not traded). There were seven violations which were all reviewed by the CRCO, Acting Inspector General, SOO-Human Resources, and the Interim ED & CIO.

December 1, 2022, marked one year since implementation of the of the Personal Investment Compliance system. In CY 2022, requests for pre-clearance increased approximately 60% compared to CY 2021, when all PIA activities were being done manually.

During the quarter, SBA colleagues were required to complete a Semi-Annual certification covering the period July 1 through December 31, 2022 and confirm all transactions executed in the system during the specified period. Additionally, Annual Certifications for CY 2022 required SBA colleagues to confirm all Covered Accounts reported, Covered Securities in those accounts, and any Private Investments previously reported.

MINUTES
INVESTMENT ADVISORY COUNCIL
March 28, 2023

A hybrid meeting of the Investment Advisory Council (IAC) was held on Tuesday, March 28, 2023, via Microsoft Teams. The attached transcript of the March 28, 2023, meeting is hereby incorporated into these minutes by this reference.

Members Present:	John Goetz	Tere Canida
	Ken Jones	Peter Collins
	Pat Neal	Vinny Olmstead
	Gary Wendt	Peter Jones
SBA Employees:	Lamar Taylor	Jim Treanor
	John Benton	Steve Spook
	Mike McCauley	Katy Wojciechowski
	Meghan Brown	John Bradley
	Trent Webster	Dan Beard
	Lynne Gray	Michael Fogliano
	Jon Yeatman	Todd Ludgate
Consultants:	Richard Brown, Townsend	Katie Comstock, Aon
	Seth Marcus, Townsend	Phil Kivarkis, Aon

WELCOME/CALL TO ORDER/ELECTION OF OFFICERS/APPROVAL OF MINUTES

Tere Canida, Chair, called the meeting to order at 1:00pm. Tere thanked Lamar Taylor, the SBA staff, and IAC members for giving her the opportunity to serve as Chair during this year. Tere moved to elect John Goetz as Chair for the following year. Senator Neal seconded the motion. All in favor. John was elected as Chair. John thanked the rest of the IAC and welcomed Ken Jones to the Investment Advisory Council. John nominated Senator Neal as Vice Chair. Tere seconded. All in favor. Senator Neal was elected as Vice Chair.

John requested a motion to approve the December 13, 2022, IAC meeting minutes. Tere moved to approve the minutes. Ken Jones seconded the motion. All in favor. The minutes were approved.

OPENING REMARKS/REPORTS

Lamar Taylor, Interim Executive Director & CIO, reminded everyone to introduce themselves before speaking. Lamar also notified everyone of an addition to the meeting materials: a letter from Vinny Olmstead, Chair of IAC Compensation Subcommittee, summarizing the IAC Compensation Subcommittee meeting that took place on February 13, 2023.

Lamar introduced the SBA's newly appointed Deputy Chief Investment Officer, Jim Treanor. Lamar then provided an update on performance. FYTD the Pension Plan is up 3.03%, 151 bps behind target due to private market asset classes catching up. 2023 is starting off better than 2022 for public

markets; public equities & public fixed income are up. Fed is dealing with inflationary pressures; though inflation is moving in the right direction, it is still way above target. Because of this, Fed is continuing to raise rates, which is causing stress on banking sector. Lamar stated that we had very little direct exposure to Silicon Valley Bank or Signature Bank, and we are monitoring investments that SVB Capital, an affiliate of SVB, manages. Lamar explained that, due to the higher base rate of inflation and interest rates, there would be a discussion on suggested asset allocation changes. Lamar also provided an update on legislation. Lamar answered questions from IAC members regarding legislation and the status of his position as Interim Executive Director & CIO.

REAL ESTATE ASSET CLASS REVIEW

Steve Spook, Senior Investment Officer – Real Estate, gave an overview of the strategic role of Real Estate in the Total Fund; the relationship between Real Estate and inflation; and the components that make up Real Estate's benchmark. Steve briefly introduced his staff and welcomed Real Estate's new Portfolio Manager, Chet Smith. Steve also discussed investment vehicles; investment strategies; and risk management. Steve introduced Real Estate's consultant, Townsend and gave an overview of the investment process. As of the end of the third quarter of 2022, Real Estate made up 12.4% of the Total Fund, and had a net asset value of $21.117 million in its portfolio. Steve reviewed Real Estate's portfolio and returns, noting that, though Real Estate underperformed in the one-year period, the unofficial numbers for Q4 are looking good. Steve and Lynne Gray, Sr. Portfolio Manager – Principal Investments, answered a question regarding Real Estate's agriculture investments. Steve also gave an overview of Real Estate's investment activity; leverage; capital markets; valuations; and transactions. Steve; Lynne; and Michael Fogliano, Sr. Portfolio Manager – Externally Managed Portfolio, answered questions from IAC members.

Seth Marcus, Townsend, provided an overview of the Real Estate portfolio and how it has evolved over the past 17 years. Seth noted that over the past 20 years, income has remained positive regardless of depreciation. Seth explained that Real Estate will want to keep their performance in the median when compared to peers, to prevent volatility in the portfolio. Seth also discussed the manager fee savings the SBA receives as a client of Townsend. Seth stated that Real Estate's portfolio is in compliance. Seth and Richard Brown, Townsend, answered questions from IAC members.

ASSET ALLOCATION

John Goetz, Chair, suggested that Aon cover the opportunity to improve risk/return, followed by a time of questions from IAC members. Lamar Taylor, Interim Executive Director & CIO, stated that they would be presenting some options to the IAC for improving risk/return. He explained that the goal is to obtain IAC approval to start moving towards reducing allocation to Global Equity, increasing allocation to Fixed Income, and slightly increasing allocation to both Real Estate and Private Equity.

Katie Comstock, Aon, summarized the key takeaways from the efficient frontier portfolio analysis, liquidity stress test, and the asset-liability projections. She also provided an overview of the state of the portfolio as of December 31, 2022. Katie explained that Aon worked with the SBA investment team to update the assumptions used, including adding constraints to the model to keep the results realistic. Katie Comstock; Phil Kivarkis, Aon; Lamar Taylor; and the SBA investment team answered questions from IAC members regarding the assumptions.

Lamar Taylor discussed alternative portfolios and answered questions from IAC members. Lamar explained that they were seeking feedback and direction on the alternative portfolios, and then, at the June IAC meeting, the IAC would be provided with a proposed investment policy statement. Lamar stated that the recommendation being made was the 18% Alts (74% R-S) or 26% Alts (78% R-S), depending on whether the constraints are lifted. After further discussion, John Goetz stated that the IAC agrees with increasing the Alts, but they disagree over how much to reduce Equity. Lamar stated that they would use the feedback from the IAC, look at adjusting the proposed changes to Global Equity and Core Fixed Income, and come back with a more specific recommendation.

CORPORATE GOVERNANCE REVIEW/PROXY VOTING GUIDELINES

Mike McCauley, Senior Officer of Investment Programs and Governance, provided an overview of IP&G's responsibilities; introduced his staff; and explained the role of the SBA Corporate Governance & Proxy Voting Oversight Group. Mike emphasized that IP&G's focus is on economic value and SBA's financial performance. Mike also explained IP&G's corporate engagement practices.

Mike discussed the scope of SBA's proxy voting and some of the common ballot items that are voted on. In the past year, the SBA voted over 10,000 meetings, cast votes in 72 countries, and voted on over 100,000 ballot items. Mike noted that they often evaluate contested elections. Mike explained that the SBA proxy voting guidelines are updated annually, if needed; there were no changes for 2023. Mike answered a question regarding legislation's effect on the proxy voting guidelines. Mike also briefly discussed the voting agent and two proxy advisors that IP&G uses.

Mike provided a brief overview of other data providers that IP&G uses for divestment research, and organizations that IP&G is active in. Mike discussed the top voted markets over the past 5 years, stating that about 60% happens in the US market. Mike noted that there is a voting dashboard located on the Corporate Governance public page where voting statistics can be viewed. Mike answered questions from IAC members.

ASSET CLASS SIO UPDATES

Katy Wojciechowski, Senior Investment Officer – Fixed Income, explained that, though March's performance was good, February's was not, so FYTD is slightly negative. However, Fixed Income continues to outperform. Katy stated that there is continued yield curve conversion, however, less than it was at the beginning of this month.

Meghan Brown, Senior Portfolio Manager – Global Equity, explained that all markets performed in Q4, but energy was the only one to perform in 2022. Meghan noted that some of the best performing managers in Q4 were where some recent enhancements had been made. Meghan discussed aggregate performance, noting that, in 2022, Global Equity provided almost $5 billion in liquidity. Global Equity's one-year return is down 33 bps due to Q1, but FYTD has started to make up for that. Meghan also briefly spoke on annualized relative returns.

John Bradley, Senior Investment Officer – Private Equity, discussed Private Equity's market and portfolio, noting that 2022 was a difficult year for the market; portfolio was down 2.2% in Q3; and 2022 net cash flows remained positive for 8th year. John also provided a brief overview of sector and geographic exposure; performance; and commitments. John answered questions from IAC members.

Trent Webster, Senior Investment Officer – Strategic Investments, provided an overview of Strategic Investments' portfolio and performance, noting that, though Strategic Investments has been outperforming the rest of FRS, they do not expect that to continue. He also discussed Strategic Investments' recent activity and funds in the pipeline. Trent answered questions from IAC members.

Dan Beard, Chief of Defined Contribution Programs, stated, as of February 28, 2023, assets were at $13.5 billion, plan membership was at 298,000, and performance FYTD was 4.22%. He briefly discussed the spread of assets among asset classes, as well as investment education statistics for 2022. Dan answered questions from IAC members.

MAJOR MANDATE PERFORMANCE REVIEW

Katie Comstock, Aon, provided an overview on the performance of the Pension Plan, the Investment Plan, the Florida Hurricane Catastrophe Fund, and Florida PRIME. Lamar Taylor, Interim Executive Director & CIO, answered questions from IAC members regarding the Florida Hurricane Catastrophe Fund.

IAC COMPENSATION SUBCOMMITTEE UPDATE

Vinny Olmstead, IAC Compensation Subcommittee Chair, gave an overview of the topics discussed at the February 13, 2023, IAC Compensation Subcommittee meeting. He also discussed four recommendations that were endorsed by the subcommittee. Lamar Taylor, Interim Executive Director & CIO, answered questions from IAC members. After further discussion between Lamar and IAC members regarding the presented recommendations, a motion was put forward by Senator Neal to approve all four recommendations, provided that Lamar sends out a memo with the associated costs. Tere Canida seconded the motion. All in favor. Motion approved.

AUDIENCE COMMENTS/CLOSING REMARKS/ADJOURN

There being no further questions or items for discussion, the meeting was adjourned at 4:54 pm.

John Goetz, Chair

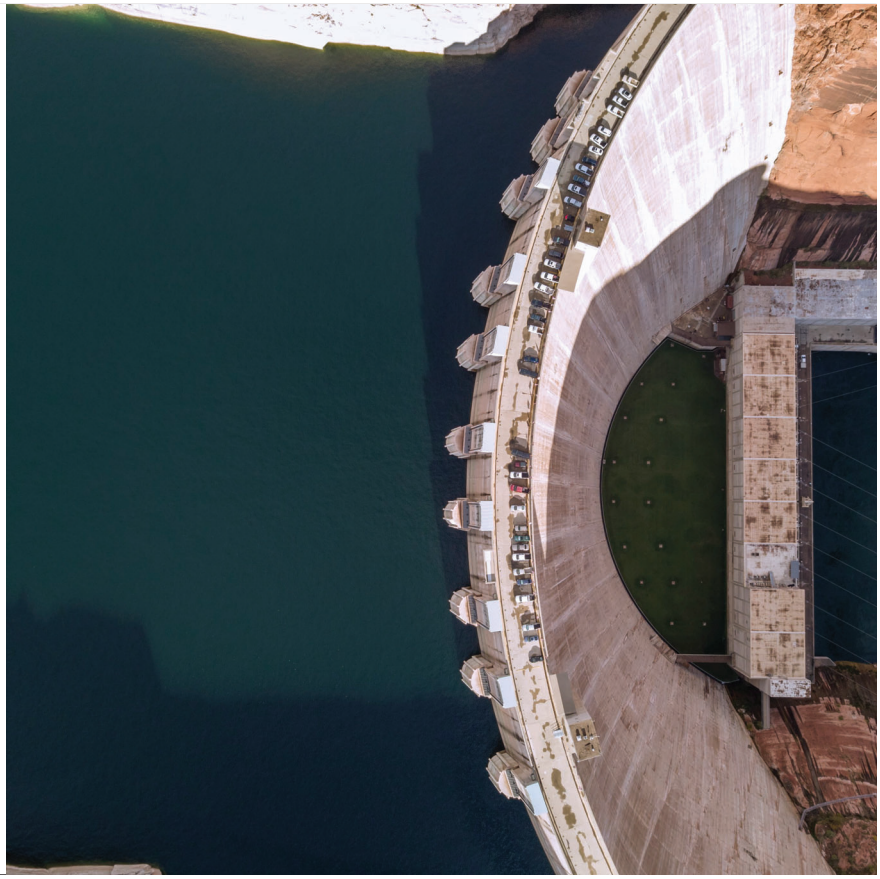
5/10/23

Date

Fourth Quarter 2022 Discussion Guide

State Board of Administration of Florida

March 28, 2023



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3 Investment Plan Review

4 CAT Fund Review

5 Florida PRIME Review

6 Appendix

Executive Summary

- The major mandates each produced generally strong returns relative to their respective benchmarks over both short- and long-term time periods ending December 31, 2022.
- The Pension Plan outperformed its Performance Benchmark over the trailing one-, three-, five-, ten-, and fifteen-year periods.
  - Over the trailing five-year period, Private Equity and Global Equity were the leading contributors to relative returns
- The FRS Investment Plan outperformed the Total Plan Aggregate Benchmark over the trailing five-, and ten-year periods.
- The CAT Funds' performance is strong over long-term periods, outperforming the benchmark over the trailing quarter, one-, three-, five- and ten-year periods.
- Florida PRIME has continued to outperform its benchmark over both short- and long-term time periods.

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Pension Plan: Executive Summary

- The Pension Plan assets totaled $177.7 billion as of December 31, 2022, which represents a $6.8 billion increase since last quarter.
- The Pension Plan, when measured against the Performance Benchmark, outperformed over the trailing one-, three-, five-, ten-, and fifteen- year periods.
- Relative to the Absolute Nominal Target Rate of Return, the Pension Plan outperformed over the trailing ten-year time period and underperformed over the trailing one-, three- and five-year time periods as inflation has surged recently.
- The Pension Plan is well-diversified across six broad asset classes, and each asset class is also well-diversified.
  - Public market asset class investments do not significantly deviate from their broad market-based benchmarks, e.g., sectors, market capitalizations, global regions, credit quality, duration, and security types.
  - Private market asset classes are well-diversified by vintage year, geography, property type, sectors, investment vehicle/asset type, and investment strategy.
  - Asset allocation is monitored on a daily basis to ensure that the actual asset allocation of the Pension Plan remains close to the long-term policy targets set forth in the Investment Policy Statement.
- Aon Investment Consulting and SBA staff revisit the plan design annually through informal and formal asset allocation and asset liability reviews.
- Adequate liquidity exists within the asset allocation to pay the monthly obligations of the Pension Plan consistently and on a timely basis.

FRS Pension Plan Change in Market Value

Periods Ending 12/31/2022

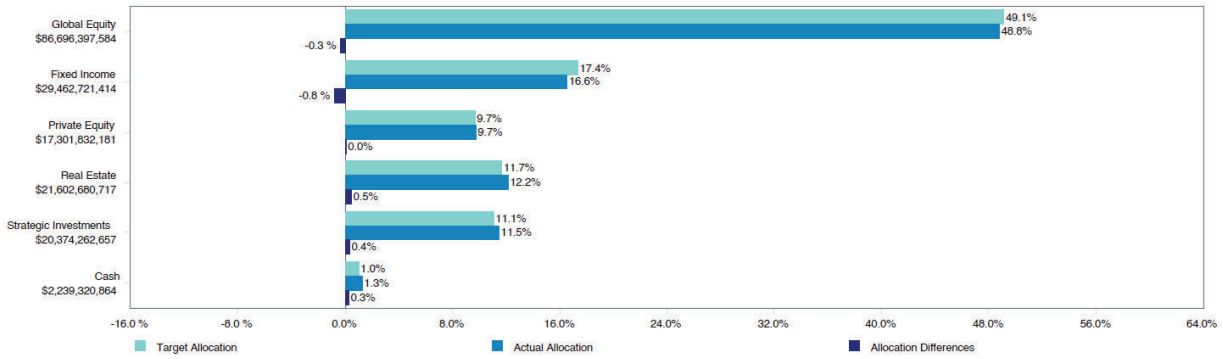
Summary of Cash Flows		
	Fourth Quarter	**Fiscal YTD***
Beginning Market Value	$170,859,676,055	$179,954,710,565
+/- Net Contributions/(Withdrawals)	$(1,698,171,883)	$(3,856,003,077)
Investment Earnings	$8,515,711,245	$1,578,507,929
= Ending Market Value	$177,677,215,416	$177,677,215,416
Net Change	$6,817,539,361	$(2,277,495,149)

*Period July 2022 – December 2022

Asset Allocation as of 12/31/2022

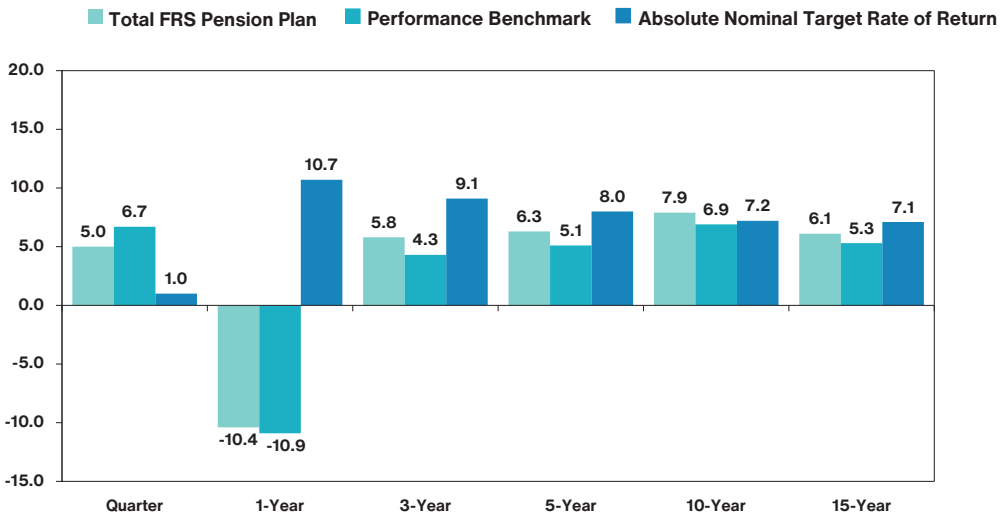
Total Fund Assets = $177.7 Billion

	Market Value $	Current Allocation %	Target Allocation %	Minimum Allocation %	Maximum Allocation %
Total Fund	**177,677,215,416**	**100.0**	**100.0**		
Global Equity	86,696,397,584	48.8	49.1	45.0	70.0
Fixed Income	29,462,721,414	16.6	17.4	10.0	26.0
Private Equity	17,301,832,181	9.7	9.7	2.0	12.0
Real Estate	21,602,680,717	12.2	11.7	4.0	16.0
Strategic Investments	20,374,262,657	11.5	11.1	0.0	16.0
Cash	2,239,320,864	1.3	1.0	0.3	5.0



FRS Pension Plan Investment Results

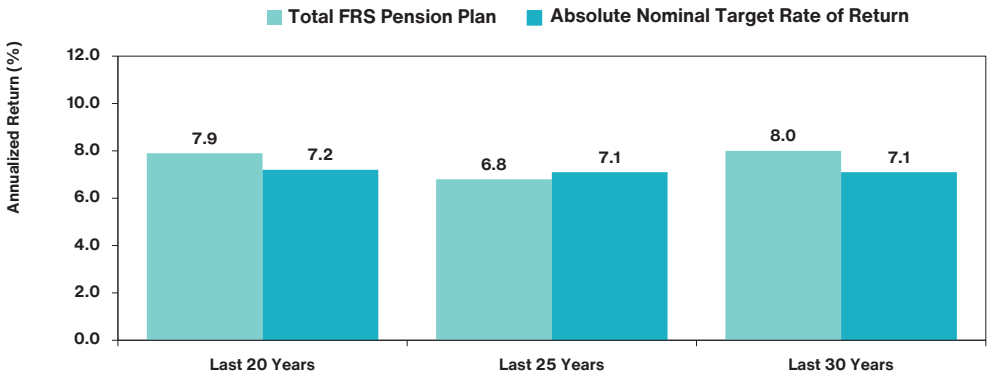
Periods Ending 12/31/2022



FRS Pension Plan Investment Results

Periods Ending 12/31/2022

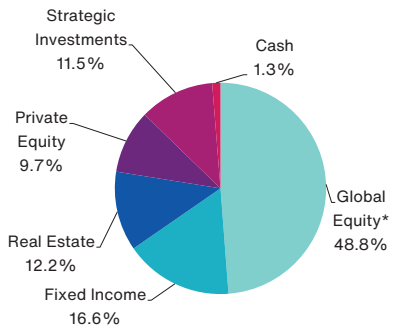
Long-Term FRS Pension Plan Performance Results vs. SBA's Long-Term Investment Objective



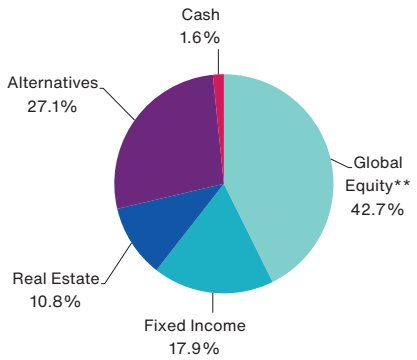
Comparison of Asset Allocation (TUCS Top Ten)

FRS Pension Plan vs. Top Ten Defined Benefit Plans

FRS TOTAL FUND
As of 12/31/2022



TUCS TOP TEN



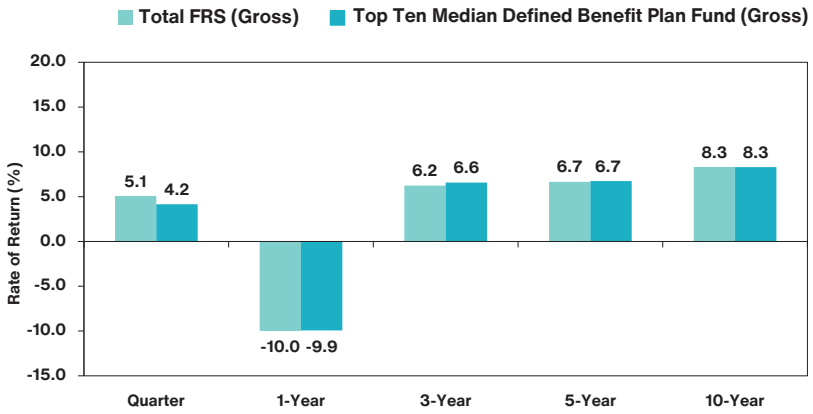
*Global Equity Allocation: 24.2% Domestic Equities; 17.1% Foreign Equities; 6.3% Global Equities; 1.2% Global Equity Liquidity Account. Percentages are of the Total FRS Fund.

**Global Equity Allocation: 27.1% Domestic Equities; 15.6 Foreign Equities.

Note: The data set includes $1,894 billion in total assets. The median fund size was $178 billion and the average fund size was $189 billion.
Note: Due to rounding, percentage totals displayed may not sum perfectly.

FRS Results Relative to TUCS Top Ten Defined Benefit Plans

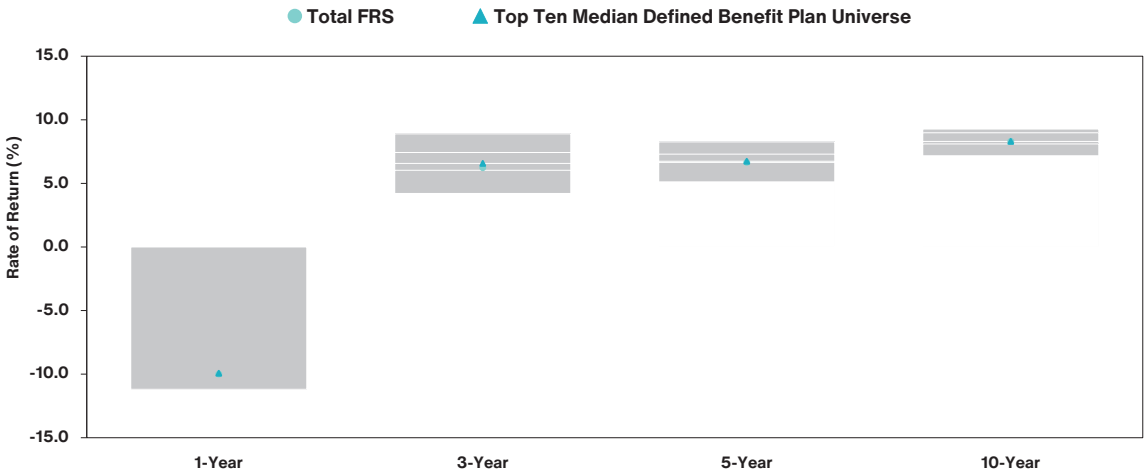
Periods Ending 12/31/2022



Note: The data set includes $1,894 billion in total assets. The median fund size was $178 billion and the average fund size was $189 billion.
Note: Due to rounding, percentage totals displayed may not sum perfectly.

Top Ten Defined Benefit Plans FRS Universe Comparison (TUCS)

Periods Ending 12/31/2022



	1-Year	3-Year	5-Year	10-Year
FRS Percentile Ranking	62	62	75	37

Note: The data set includes $1,894 billion in total assets. The median fund size was $178 billion and the average fund size was $189 billion.

Investment Plan: Executive Summary

- The FRS Investment Plan outperformed the Total Plan Aggregate Benchmark over the trailing five-, and ten-year periods. This suggests strong relative performance of the underlying fund options in which participants are investing.

- The FRS Investment Plan's total expense ratio is in line with peer defined contribution plans, based on year-end 2022 data. The total FRS Investment Plan expense ratio includes investment management fees, as well as administration, communication and education costs. Communication and education costs are not charged to FRS Investment Plan members; however, these and similar costs may be charged to members of plans within the peer group.

- Management fees are lower than the median as represented by Morningstar's mutual fund universe for every investment category.

- The FRS Investment Plan offers an appropriate number of fund options that span the risk and return spectrum.

- The Investment Policy Statement is revisited periodically to ensure that the structure and guidelines of the FRS Investment Plan are appropriate, taking into consideration the FRS Investment Plan's goals and objectives.

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Total Investment Plan Returns & Cost

Periods Ending 12/31/2022*

	One-Year	Three-Year	Five-Year	Ten-Year
FRS Investment Plan	**-15.1**	**3.1**	**4.5**	**6.5**
*Total Plan Aggregate Benchmark***	-13.8	3.2	4.4	6.3
FRS Investment Plan vs. Total Plan Aggregate Benchmark	(1.3)	(0.1)	0.1	0.2

Periods Ending 12/31/2021***

	Five-Year Average Return****	Five-Year Net Value Added	Expense Ratio
FRS Investment Plan	**11.3%**	**0.2%**	**0.27%*******
Peer Group	*11.4*	*0.2*	*0.25*
FRS Investment Plan vs. Peer Group	-0.1	0.0	0.00

*Returns shown are net of fees.
**Aggregate benchmark returns are an average of the individual portfolio benchmark returns at their actual weights.
***Source: 2022 CEM Benchmarking Report. Peer group for the Five-Year Average Return and Value Added represents the U.S. Median plan return based on the CEM 2022 Survey that included 123 U.S. defined contribution plans with assets ranging from $129 million to $73.8 billion. Peer group for the Expense Ratio represents a custom peer group for FSBA of 18 DC plans including corporate and public plans with assets between $4.0 - $27.8 billion.
****Returns shown are gross of fees.
*****The total FRS Investment Plan expense ratio includes investment management fees, as well as administration, communication and education costs. These latter costs are not charged to FRS Investment Plan members; however, these and similar costs may be charged to members of plans within the peer group utilized above.

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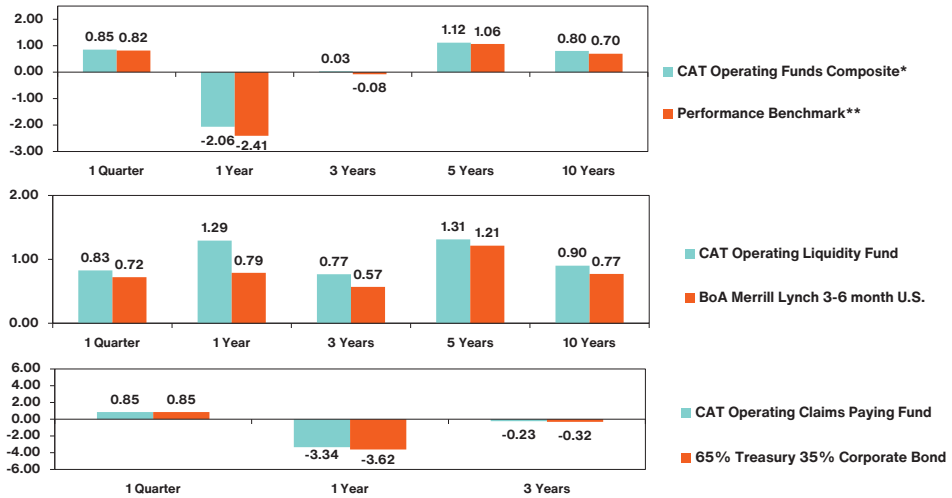
CAT Fund: Executive Summary

- Returns on an absolute basis are modest and negative near term given the rising rate environment and previously low interest rate environment.
- All CAT Funds are adequately diversified across issuers within the short-term bond market.
- The Investment Portfolio Guidelines appropriately constrain the CAT Funds to invest in short-term and high-quality bonds to minimize both interest rate and credit risk.
- Adequate liquidity exists to address the cash flow obligations of the CAT Funds.
- The Investment Portfolio Guidelines are revisited periodically to ensure that the structure and guidelines of the CAT Funds are appropriate, taking into consideration the CAT Funds' goals and objectives.
- Over both short and long-term periods, the relative performance of the CAT Operating Funds has been favorable as they have outperformed the Performance Benchmark over the trailing quarter, one-, three-, five- and ten-year time periods.

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CAT Operating Funds Investment Results

Periods Ending 12/31/2022



*CAT Operating Funds: Beginning March 2008, the returns for the CAT Operating Funds reflect marked-to-market returns. Prior to that time, cost-based returns are used. Beginning February 2018, the CAT Operating Funds were split into two different sub funds, the CAT Fund Operating Liquidity Fund and the CAT Fund Operating Claims Paying Fund. Performance for each sub fund is shown below.
**Performance Benchmark: Effective November 1, 2022, the CAT Fund Operating Liquidity Fund is benchmarked to the net-of-fees total return of the portfolio. Beginning January 1, 2021, the CAT Fund Operating Liquidity Fund was benchmarked to the Bloomberg U.S. Treasury Bills 3-6 Months & U.S. Treasury Bills 6-9 Months Custom Blend Index. This benchmark is comprised of 60% of 3-6 month U.S. Treasury Bills and 40% 6-9 month U.S. Treasury Bills. Beginning February 2018, the CAT Fund Operating Liquidity Fund was benchmarked to the B of A Merrill Lynch 3-6 Month U.S. Treasury Bill Index. Effective October 1, 2022, the CAT Operating Claims Paying Fund is benchmarked to the net-of-fees total return of the portfolio. Beginning January 1, 2021, the CAT Operating Claims Paying Fund was benchmarked to the Bloomberg U.S. Treasury 1-3 Years & Corporate AA+ ex 144A with Reg S Custom Blend Index. This benchmark is comprised of 65% 1-3 year U.S. Treasury and 35% of 1-3 year Corporate AA or better excluding 144A and Reg S securities. Beginning February 2018, the CAT Fund Operating Claims Paying Fund benchmark is a blend of 35% of the Bank of America Merrill Lynch 1-3 Year AA U.S. Corporate Bond Index and 65% of Bank of America Merrill Lynch 1-3 Year U.S. Treasury Index. Additional benchmark history can be found in the appendix.

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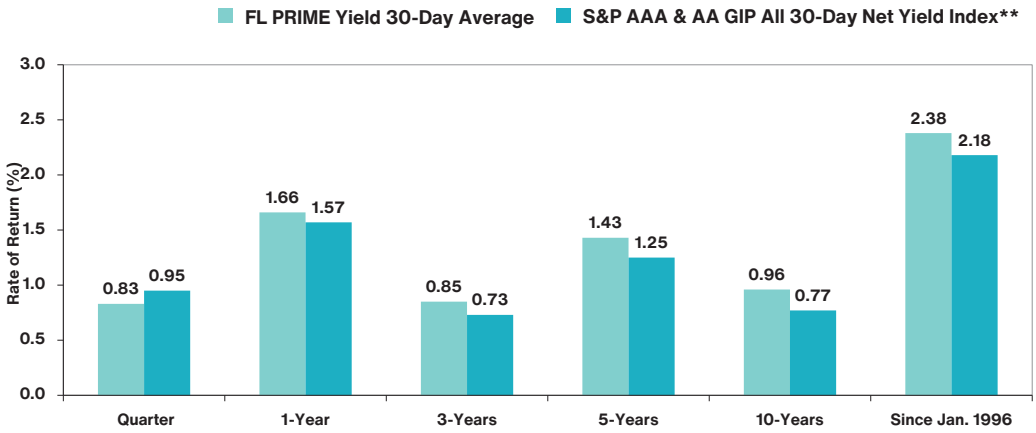
Florida PRIME: Executive Summary

- The purpose of Florida PRIME is safety, liquidity, and competitive returns with minimal risk for participants.
- The Investment Policy Statement appropriately constrains Florida PRIME to invest in short-term and high quality bonds to minimize both interest rate and credit risk.
- Florida PRIME is adequately diversified across issuers within the short-term bond market, and adequate liquidity exists to address the cash flow obligations of Florida PRIME.
- Performance of Florida PRIME has been strong over short- and long-term time periods, outperforming its performance benchmark over the trailing one-, three-, five-, and ten-year time periods.
- As of December 31, 2022, the total market value of Florida PRIME was $24.5 billion.
- Aon Investments USA Inc., in conjunction with SBA staff, compiles an annual best practices report that includes a full review of the Investment Policy Statement, operational items, and investment structure for Florida PRIME.

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Florida PRIME Investment Results

Periods Ending 12/31/2022

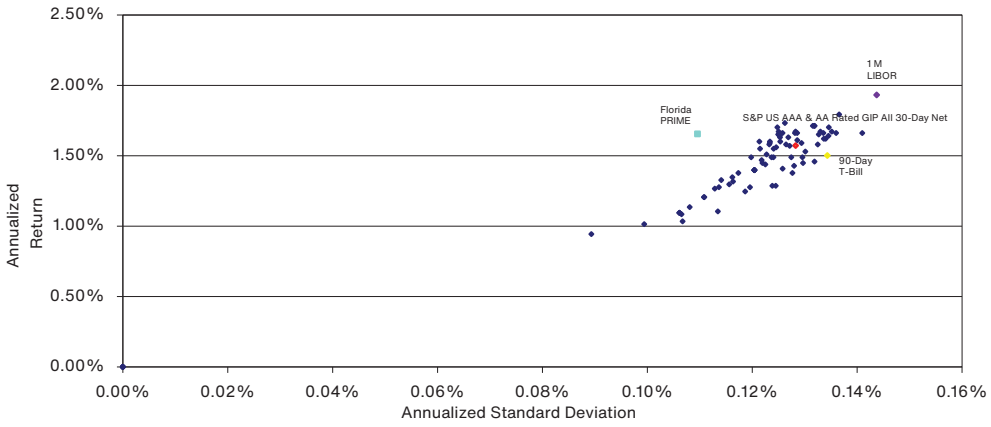


*Returns less than one year are not annualized.
**S&P AAA & AA GIP All 30-Day Net Yield Index for all time periods shown.

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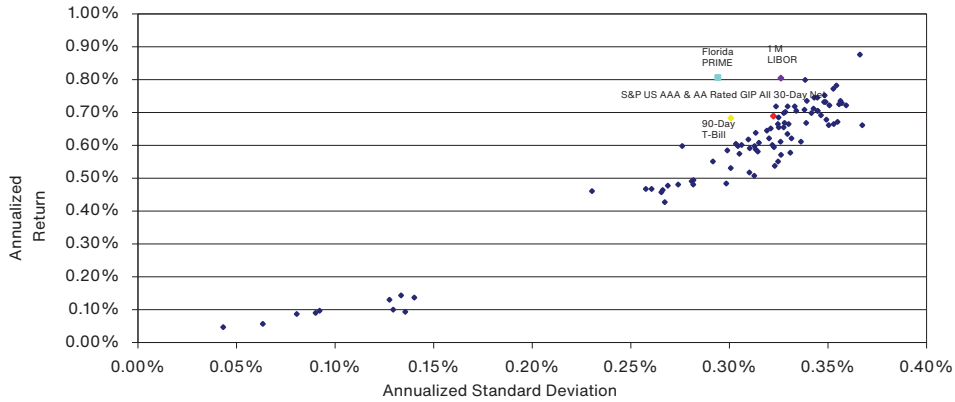
Florida PRIME Risk vs. Return

1 Years Ending 12/31/2022



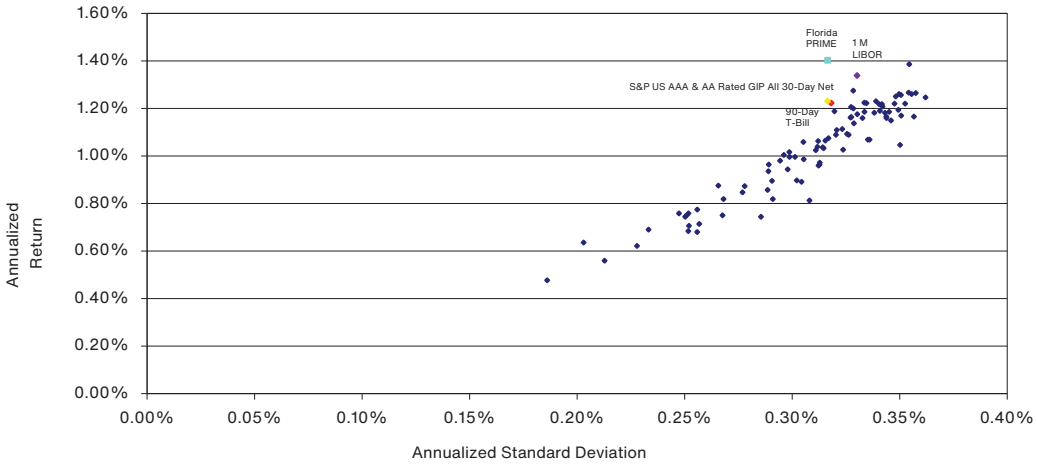
Florida PRIME Risk vs. Return

3 Years Ending 12/31/2022



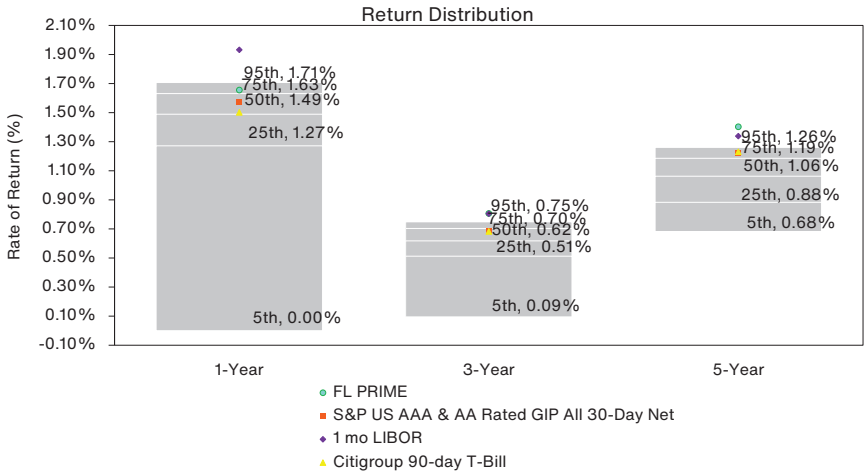
Florida PRIME Risk vs. Return

5 Years Ending 12/31/2022



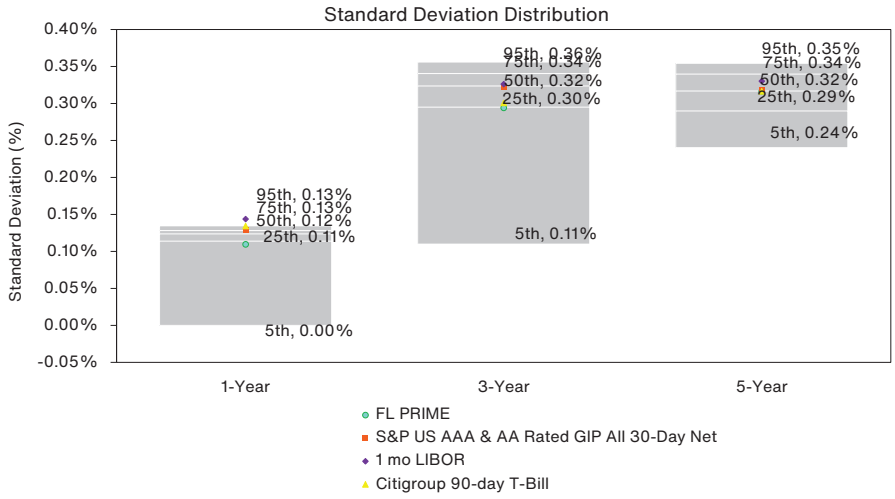
Return Distribution

Periods Ending 12/31/2022



Standard Deviation Distribution

Periods Ending 12/31/2022



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Appendix

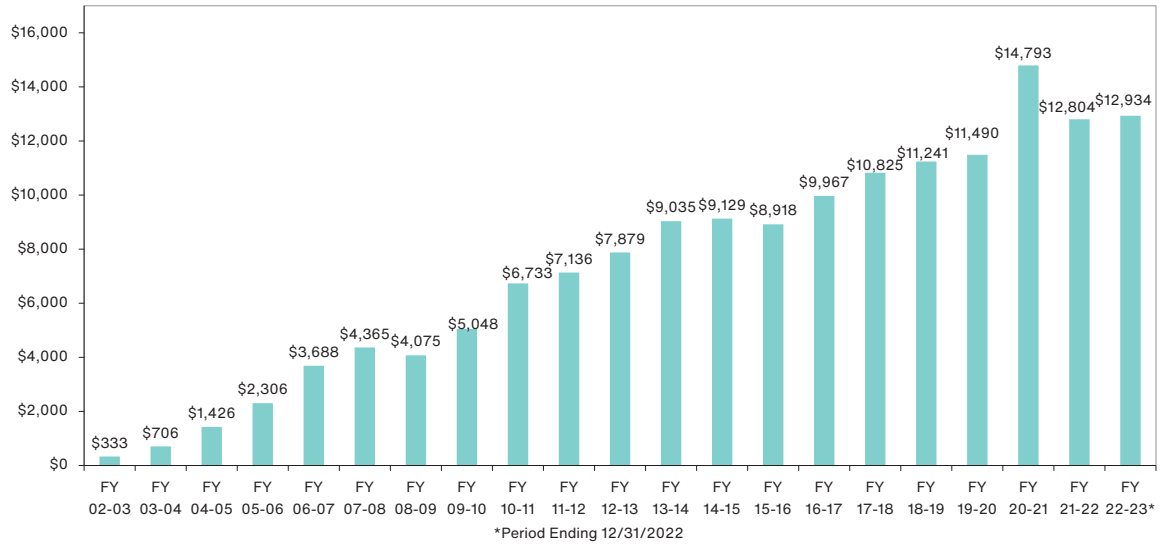
FRS Investment Plan Costs

Investment Category	Investment Plan Fee*	Average Mutual Fund Fee**
Domestic Equity	0.20%	0.84%
International & Global Equity	0.30%	0.94%
Diversified Bonds	0.13%	0.45%
Target Date	0.14%	0.35%
Stable Value	0.19%	0.40%
Inflation Protected Securities	0.36%	0.34%

*Average fee of multiple products in category as of 12/31/2022.

**Source: Aon's annual mutual fund expense analysis as of 6/30/2022.

Investment Plan Fiscal Year End Assets Under Management

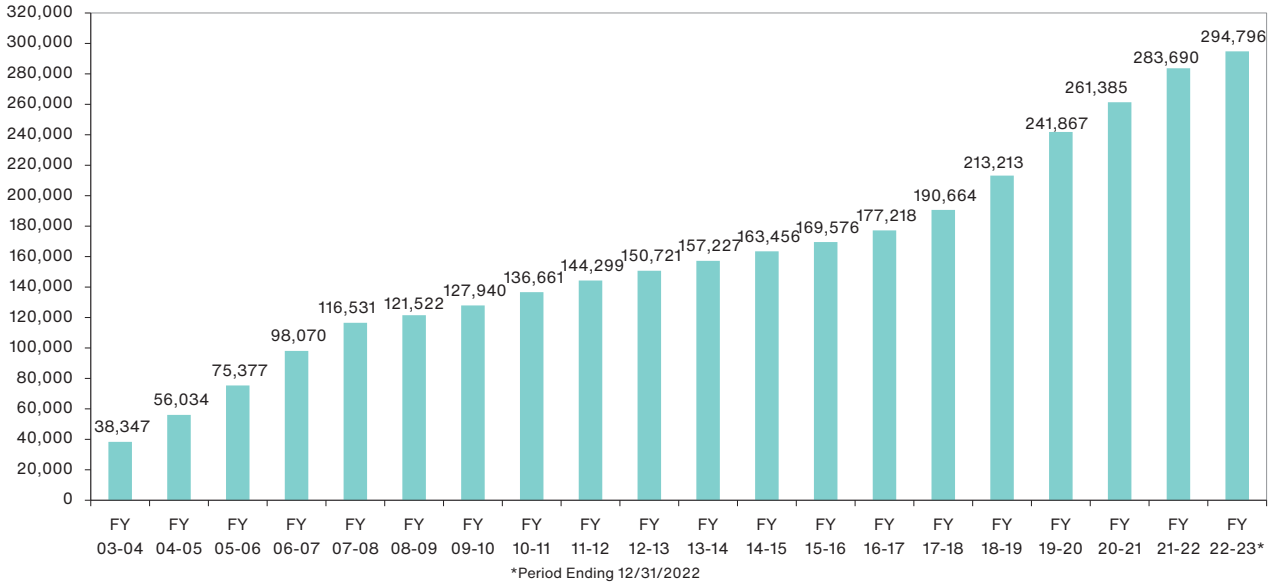


Source: Investment Plan Administrator

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Investment advice and consulting services provided by Aon Investments USA Inc.

Investment Plan Membership



Source: Investment Plan Administrator

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Investment advice and consulting services provided by Aon Investments USA Inc.

Florida Hurricane Catastrophe Funds Background and Details

- The purpose of the Florida Hurricane Catastrophe Fund (FHCF) is to provide a stable, ongoing and timely source of reimbursement to insurers for a portion of their hurricane losses.

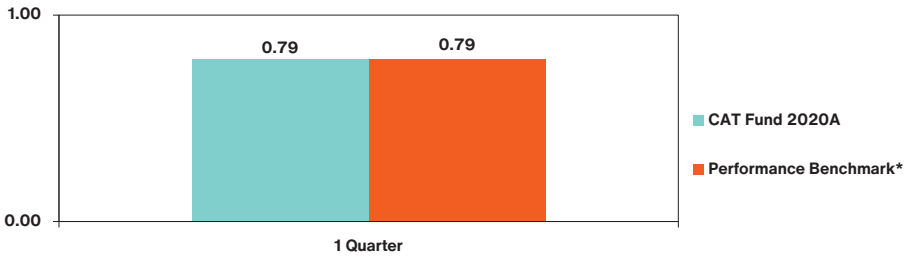
- The CAT Operating Funds, along CAT 2020 A Fund are internally managed portfolios.
  - CAT 2013 A Fund was liquidated during 4Q 2020
  - CAT 2016 A Fund was liquidated during 3Q 2021

- As of December 31, 2022, the total value of:
  - The CAT Operating Funds was $13.3 billion
  - The CAT 2020 A Fund was $3.3 billion

- History of the CAT Funds Benchmarks: *Beginning February 2018, the CAT Fund Operating Liquidity Fund was benchmarked to the B of A Merrill Lynch 3-6 Month U.S. Treasury Bill Index, and the CAT Fund Operating Claims Paying Fund benchmarked to a blend of 35% of the Bank of America Merrill Lynch 1-3 Year AA U.S. Corporate Bond Index and 65% of Bank of America Merrill Lynch 1-3 Year U.S. Treasury Index. Beginning January 2021, the CAT Fund Operating Liquidity Fund was benchmarked to Bloomberg U.S. Treasuries Bills 3-6 Months & U.S. Treasury Bills 6-9 Months Custom Blend Index. This benchmark is comprised of 60% off the 3-6 month U.S. Treasury Bills and 40% 6-9 month U.S. Treasury Bills., and the CAT Fund Operating Claims Paying Fund is benchmarked Bloomberg U.S. Treasury 1-3 Years & Corporate AA+ ex 144A Reg S Custom Blend Index. This benchmark is comprised of 65% 1-3 year Treasury and 35% of 1-3 year Corporate AA or better excluding 144A and Reg S Securities.*

CAT 2020 A Funds Investment Results

Periods Ending 12/31/2022



CAT Operating Funds Characteristics

Period Ending 12/31/2022

Maturity Analysis	
1 to 30 Days	23.34%
31 to 60 Days	1.34
61 to 90 Days	4.62
91 to 120 Days	3.34
121 to 150 Days	1.27
151 to 180 Days	1.46
181 to 270 Days	6.78
271 to 365 Days	9.72
366 to 455 Days	6.26
>= 456 Days	41.87
Total % of Portfolio:	100.00%

Bond Rating Analysis	
AAA	67.88%
AA	15.28
A	16.84
Baa	0.00
Other	0.00
Total % of Portfolio	100.00%

CAT 2020 A Fund Characteristics

Period Ending 12/31/2022

Maturity Analysis	
1 to 30 Days	10.14%
31 to 60 Days	4.45
61 to 90 Days	2.96
91 to 120 Days	6.36
121 to 150 Days	2.38
151 to 180 Days	4.39
181 to 270 Days	12.59
271 to 365 Days	18.00
366 to 455 Days	6.06
>= 456 Days	32.67
Total % of Portfolio:	100.00%

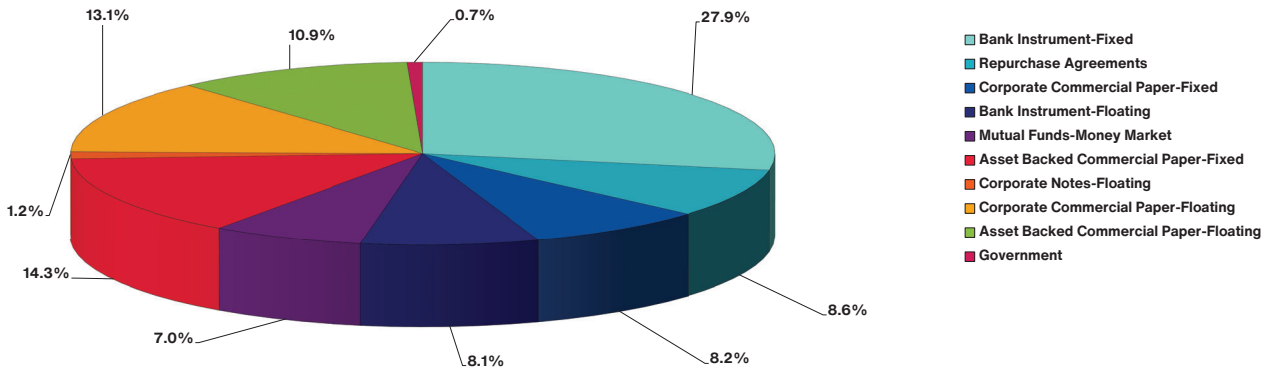
Bond Rating Analysis	
AAA	62.37%
AA	16.79
A	20.84
Baa	0.00
Other	0.00
Total % of Portfolio	100.00%

Florida PRIME Characteristics
Quarter Ending 12/31/2022

As of 12/31/2022	Fourth Quarter	Fiscal YTD*
Opening Balance	$17,431,660,848	$18,690,168,082
Participant Deposits	$16,123,568,726	$21,894,091,945
Gross Earnings	$188,873,205	$294,473,791
Participant Withdrawals	($9,224,038,796)	(16,357,194,711.00)
Fees	($1,487,459)	(2,962,582.00)
Closing Balance	$24,518,576,524	$24,518,576,524
Change	**$7,086,915,676**	**$5,828,408,442**

*Period July 2022 – December 2022

Florida PRIME Characteristics
Quarter Ending 12/31/2022



Florida PRIME Characteristics

Period Ending 12/31/2022

Effective Maturity Schedule	
1-7 Days	73.6%
8 - 30 Days	5.5%
31 - 90 Days	16.9%
91 - 180 Days	2.6%
181+ Days	1.4%
Total % of Portfolio:	**100.0%**

S & P Credit Quality Composition	
A-1+	60.7%
A-1	39.3%
Total % of Portfolio:	**100.0%**

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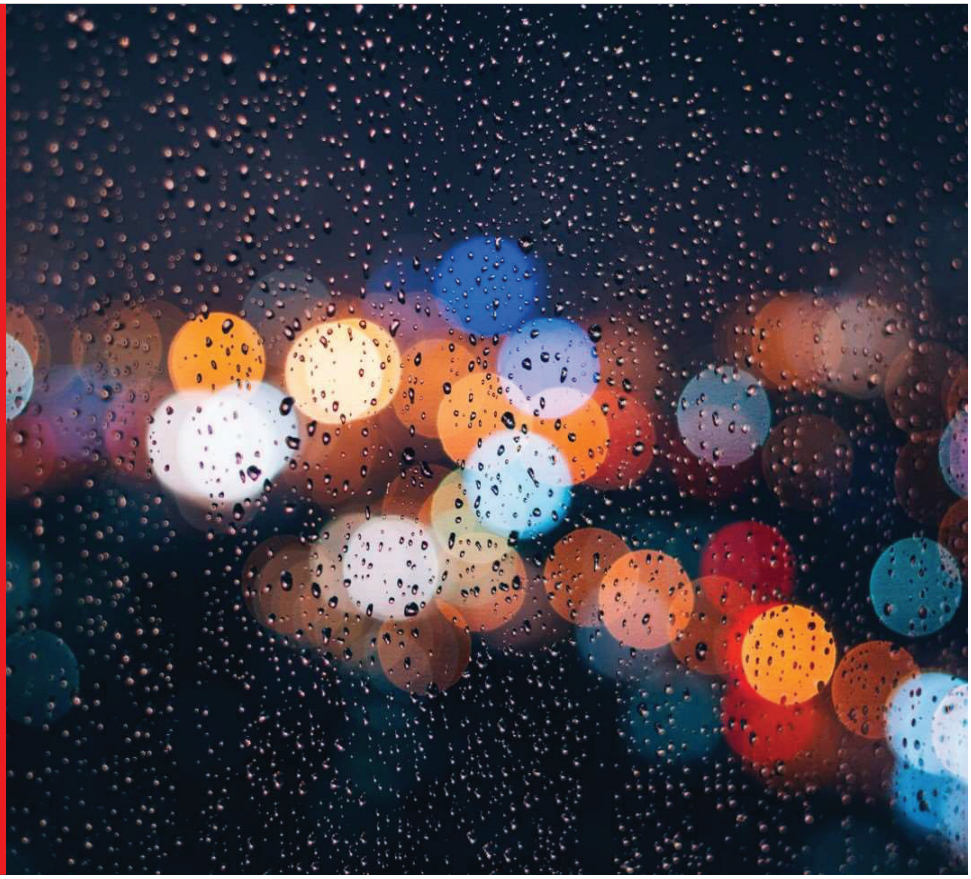
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Quarterly Investment Review

FRS Pension Plan
Fourth Quarter 2022



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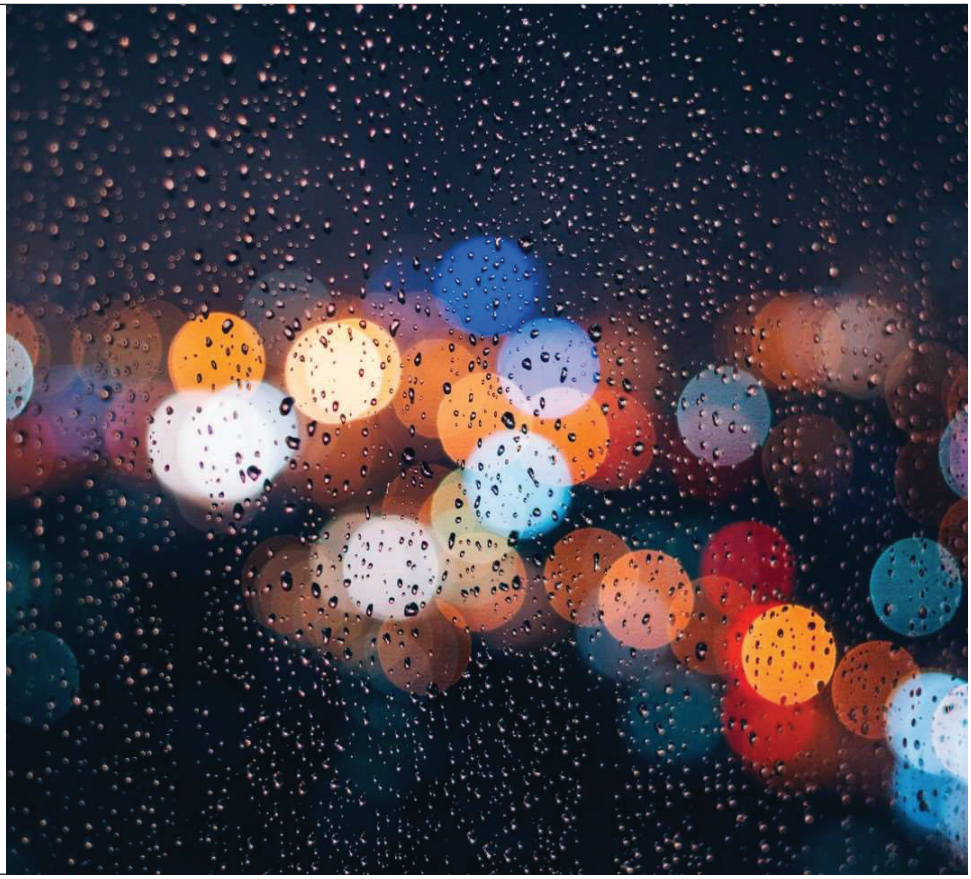
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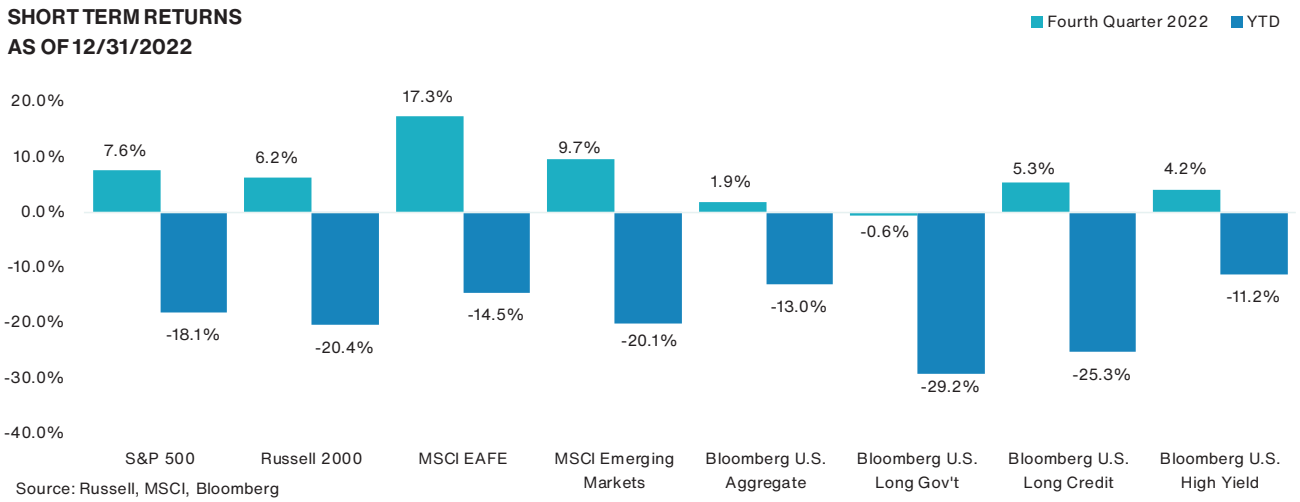
Market Environment



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Market Highlights

SHORT TERM RETURNS
AS OF 12/31/2022



Source: Russell, MSCI, Bloomberg

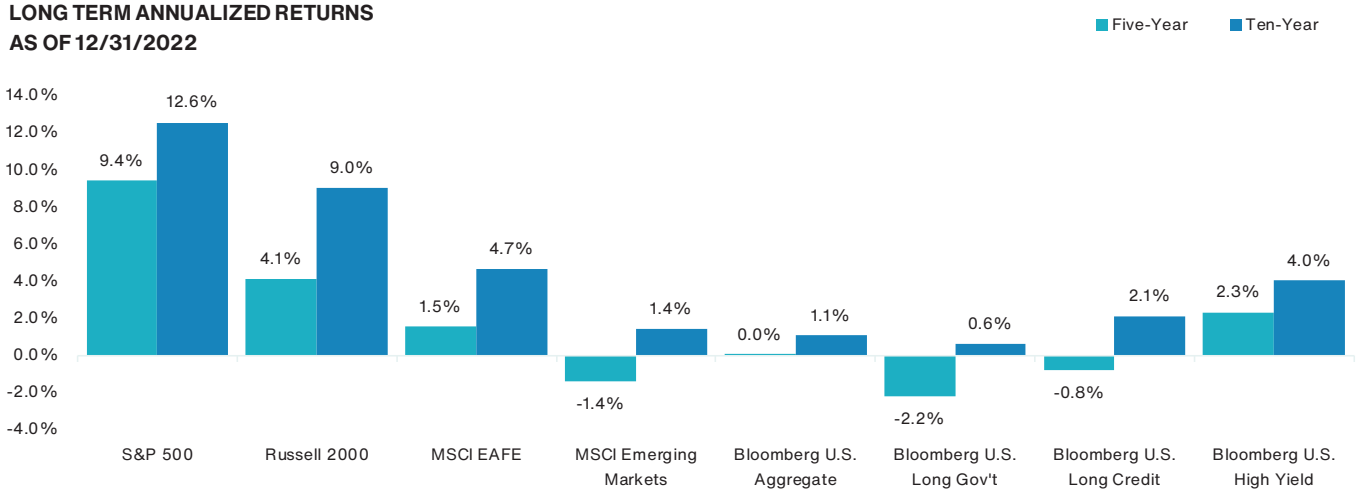
MSCI Indices show net total returns throughout this report. All other indices show gross total returns.

Past performance is no guarantee of future results. Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect fees and expenses. Please see appendix for index definitions and other general disclosures.

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Market Highlights

LONG TERM ANNUALIZED RETURNS AS OF 12/31/2022



Source: Russell, MSCI, Bloomberg

Past performance is no guarantee of future results. Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect fees and expenses. Please see appendix for index definitions and other general disclosures.

Market Highlights

Returns of the Major Capital Markets

Period Ending 12/31/2022

	Fourth Quarter	YTD	1-Year	3-Year[1]	5-Year[1]	10-Year[1]
Equity						
MSCI All Country World IMI	9.84%	-18.40%	-18.40%	3.89%	4.96%	7.94%
MSCI All Country World	9.76%	-18.36%	-18.36%	4.00%	5.23%	7.98%
Dow Jones U.S. Total Stock Market	7.18%	-19.53%	-19.53%	6.89%	8.65%	12.03%
Russell 3000	7.18%	-19.21%	-19.21%	7.07%	8.79%	12.13%
S&P 500	7.56%	-18.11%	-18.11%	7.66%	9.42%	12.56%
Russell 2000	6.23%	-20.44%	-20.44%	3.10%	4.13%	9.01%
MSCI All Country World ex-U.S. IMI	14.15%	-16.58%	-16.58%	0.20%	0.85%	3.98%
MSCI All Country World ex-U.S.	14.28%	-16.00%	-16.00%	0.07%	0.88%	3.80%
MSCI EAFE	17.34%	-14.45%	-14.45%	0.87%	1.54%	4.67%
MSCI EAFE (Local Currency)	8.72%	-7.00%	-7.00%	3.64%	3.81%	7.56%
MSCI Emerging Markets	9.70%	-20.09%	-20.09%	-2.69%	-1.40%	1.44%
Equity Factors						
MSCI World Minimum Volatility (USD)	10.09%	-9.28%	-9.28%	2.46%	5.62%	9.05%
MSCI World High Dividend Yield	14.60%	-3.93%	-3.93%	4.25%	5.62%	7.91%
MSCI World Quality	10.26%	-21.90%	-21.90%	6.52%	9.42%	11.73%
MSCI World Momentum	13.14%	-17.34%	-17.34%	6.94%	8.89%	11.98%
MSCI World Enhanced Value	16.36%	-9.21%	-9.21%	1.95%	1.92%	7.10%
MSCI World Equal Weighted	12.95%	-16.38%	-16.38%	2.05%	3.14%	7.43%
MSCI World Index Growth	4.77%	-29.05%	-29.05%	4.94%	7.73%	10.44%
MSCI USA Minimum Volatility (USD)	9.80%	-9.19%	-9.19%	5.14%	8.59%	11.88%
MSCI USA High Dividend Yield	14.19%	-3.75%	-3.75%	6.07%	7.38%	11.46%
MSCI USA Quality	9.28%	-22.67%	-22.67%	6.65%	10.44%	13.57%
MSCI USA Momentum	12.16%	-17.39%	-17.39%	6.52%	8.78%	14.07%
MSCI USA Enhanced Value	12.40%	-13.99%	-13.99%	3.50%	4.71%	10.90%
MSCI USA Equal Weighted	9.71%	-16.99%	-16.99%	6.35%	7.54%	11.41%
MSCI USA Growth	0.59%	-31.97%	-31.97%	7.10%	10.63%	13.69%

Returns of the Major Capital Markets

Period Ending 12/31/2022

	Fourth Quarter	YTD	1-Year	3-Year[1]	5-Year[1]	10-Year[1]
Fixed Income						
Bloomberg Global Aggregate	4.55%	-16.25%	-16.25%	-4.48%	-1.66%	-0.44%
Bloomberg U.S. Aggregate	1.87%	-13.01%	-13.01%	-2.71%	0.02%	1.06%
Bloomberg U.S. Long Gov't	-0.59%	-29.19%	-29.19%	-7.39%	-2.19%	0.61%
Bloomberg U.S. Long Credit	5.30%	-25.29%	-25.29%	-5.78%	-0.77%	2.13%
Bloomberg U.S. Long Gov't/Credit	2.61%	-27.09%	-27.09%	-6.20%	-1.21%	1.57%
Bloomberg U.S. TIPS	2.04%	-11.85%	-11.85%	1.21%	2.11%	1.12%
Bloomberg U.S. High Yield	4.17%	-11.19%	-11.19%	0.05%	2.31%	4.03%
Bloomberg Global Treasury ex U.S.	6.85%	-19.55%	-19.55%	-6.81%	-3.37%	-1.90%
JP Morgan EMBI Global (Emerging Market	7.44%	-16.45%	-16.45%	-4.49%	-1.00%	1.35%
Commodities						
Bloomberg Commodity Index	2.22%	16.09%	16.09%	12.65%	6.44%	-1.28%
Goldman Sachs Commodity Index	3.44%	25.99%	25.99%	10.49%	6.46%	-3.30%
Hedge Funds						
HFRI Fund-Weighted Composite[2]	2.26%	-4.20%	-4.20%	5.68%	4.42%	4.68%
HFRI Fund of Funds[2]	1.79%	-5.25%	-5.25%	3.71%	3.02%	3.51%
Real Estate						
NAREIT U.S. Equity REITS	5.24%	-24.37%	-24.37%	-0.11%	3.68%	6.53%
NCREIF NFI - ODCE	-4.96%	7.47%	7.47%	9.93%	8.68%	10.10%
FTSE Global Core Infrastructure Index	8.66%	-5.79%	-5.79%	3.32%	6.65%	8.54%
Private Equity						
Burgiss Private iQ Global Private Equity[3]			6.18%	21.00%	18.52%	15.82%

MSCI Indices show net total returns throughout this report. All other indices show gross total returns.

[1] Periods are annualized.

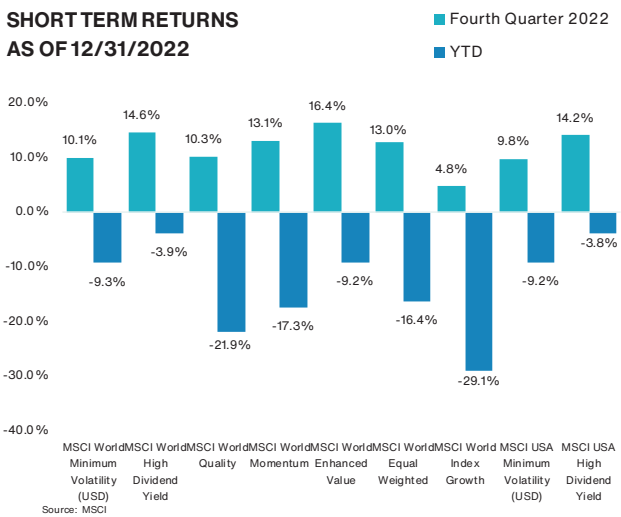
[2] Latest 5 months of HFR data are estimated by HFR and may change in the future.

[3] Burgiss Private iQ Global Private Equity data is as at June 30, 2022

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Factor Indices

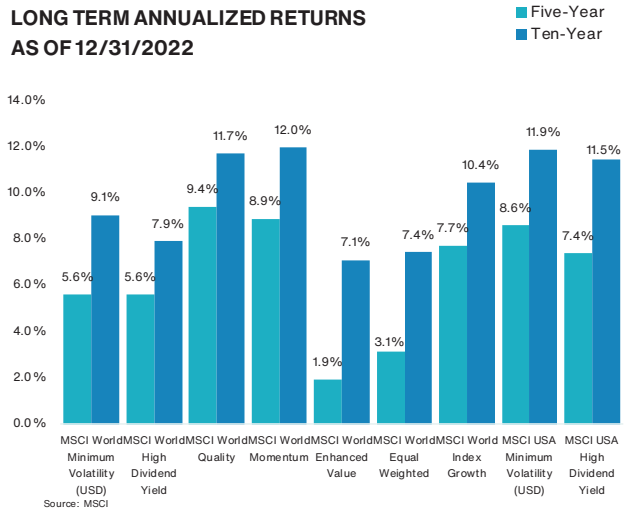
SHORT TERM RETURNS AS OF 12/31/2022



Source: MSCI

MSCI Indices show net total returns throughout this report. All other indices show gross total returns..

LONG TERM ANNUALIZED RETURNS AS OF 12/31/2022



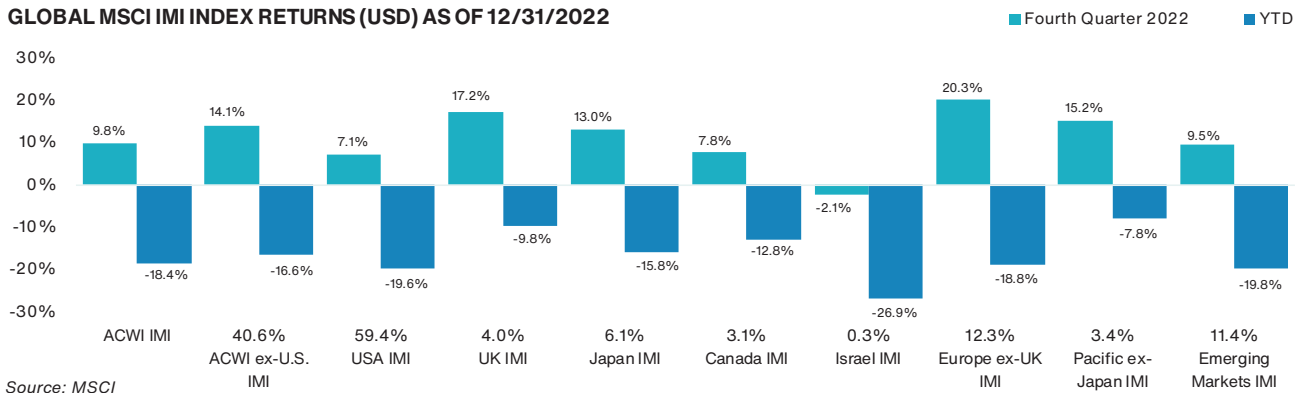
Source: MSCI

MSCI Indices show net total returns throughout this report. All other indices show gross total returns..

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Global Equity Markets

GLOBAL MSCI IMI INDEX RETURNS (USD) AS OF 12/31/2022



Source: MSCI

- In Q4 2022, equity markets rebounded as high-interest rate concerns abated. Volatility fell throughout the quarter as the CBOE Volatility Index (VIX) fell to 21.7 in December from 31.6 in the previous quarter, staying well above its 20-year average of 19.4. Yields trended higher with major central banks indicating continued support for aggressive monetary policy to control rising inflation. The MSCI All Country World Investable Market Index (ACWI IMI) returned 9.8% for the quarter but was down 18.4% on a year-to-date basis.
- Across international markets, generally all the regions were strong over the quarter. All regions apart from Israel posted a positive return.
- Europe ex-UK equities were the best regional performer with a return of 20.3% in US dollar terms due to sharp euro appreciation against the dollar. Economically sensitive sectors including energy, financials, industrials, and consumer discretionary outperformed.

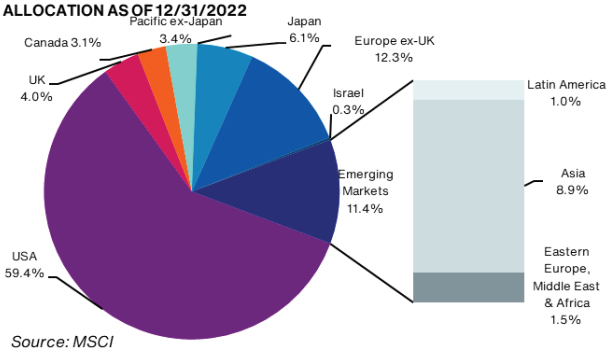
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Global Equity Markets

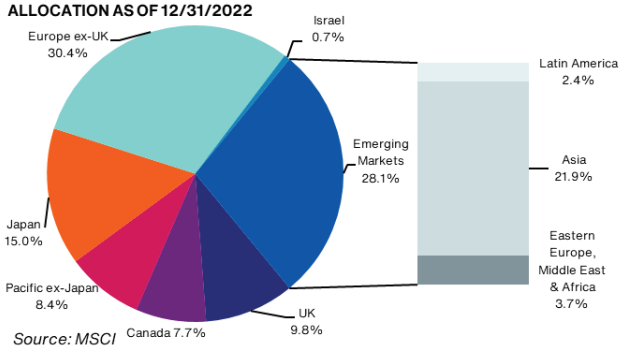
Below is the country/region breakdown of the global and international equity markets as measured by the MSCI All Country World IMI Index and the MSCI All Country World ex-U.S. IMI Index, respectively.

MSCI ALL COUNTRY WORLD IMI INDEX GEOGRAPHIC ALLOCATION AS OF 12/31/2022



Source: MSCI

MSCI ALL COUNTRY WORLD EX-U.S. IMI INDEX GEOGRAPHIC ALLOCATION AS OF 12/31/2022

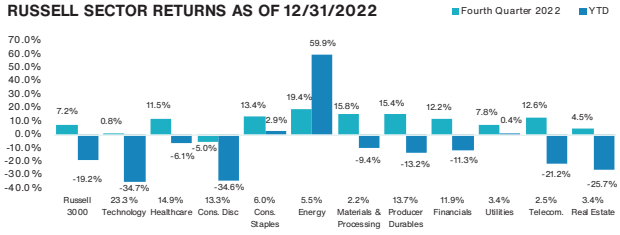


Source: MSCI

U.S. Equity Markets

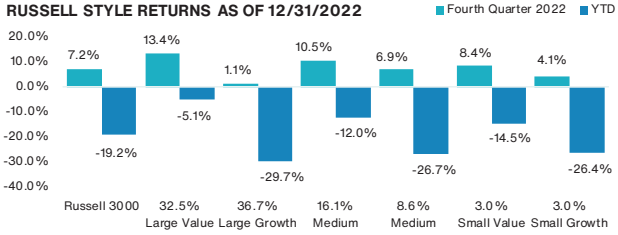
- U.S. equities had a strong quarter with the S&P 500 index rising by 7.6%.
- In the US mid-term elections, the Democrats retained control over the Senate with a 51 seat majority whilst the Republicans won back control of the House of Representatives. The US Congress passed a $1.7tn annual spending bill to fund the US government until September 2023 and avoid a government shutdown. The bill includes $45bn in new military and economic aid to Ukraine, nearly $773bn in domestic funding, and more than $850bn for the US military
- The U.S. economy rebounded in the third quarter after it contracted in the first half of 2022. Annualized gross domestic product rose by 2.9% over Q3 2022, following the 0.6% contraction rate in the previous quarter. A narrowing trade deficit contributed to the U.S. economy's expansion in the third quarter, as softening consumer demand lowered imports while exports rose, particularly in the oil sector.
- The Russell 3000 Index rose 7.2% during the fourth quarter but was down 19.2% on a year-to-date basis. Except for Consumer Discretionary (-5.0%), all the sectors generated positive returns. Energy (19.4%) and Materials & Processing (15.8%) were the best performers.
- Large-cap stocks outperformed in value and Medium-cap stocks outperformed in growth.
- On a style basis, value outperformed growth across market capitalizations over the quarter and on a year-to-date basis.

RUSSELL SECTOR RETURNS AS OF 12/31/2022



Source: Russell Indexes

RUSSELL STYLE RETURNS AS OF 12/31/2022

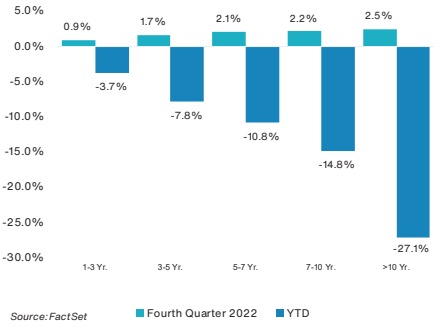


Source: Russell Indexes

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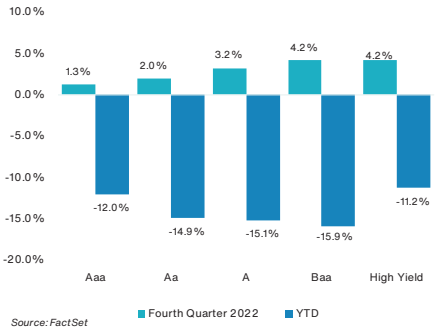
U.S. Fixed Income Markets

BLOOMBERG AGGREGATE RETURNS BY MATURITY AS OF 12/31/2022



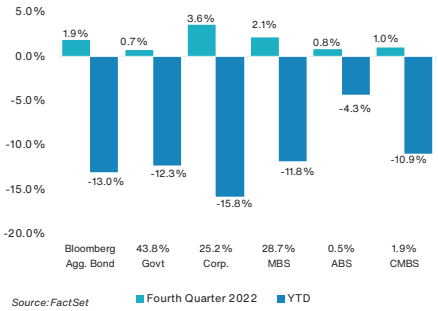
Source: FactSet

BLOOMBERG AGGREGATE RETURNS BY QUALITY AND HIGH YIELD RETURNS AS OF 12/31/2022



Source: FactSet

BLOOMBERG AGGREGATE RETURNS BY SECTOR AS OF 12/31/2022



Source: FactSet

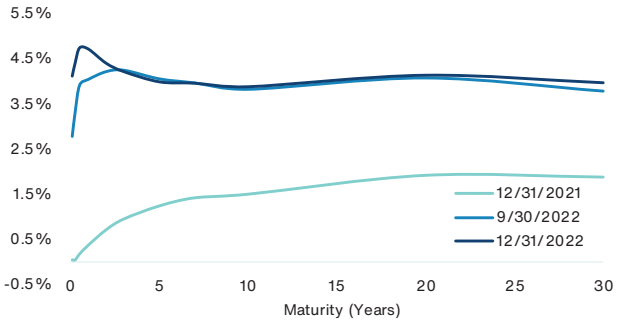
- The U.S. Federal Reserve (Fed) increased its benchmark interest rate by 125bps to a range of 4.25%-4.5% over the quarter. Fed chair Jerome Powell reiterated that monetary policy needs to be restrictive enough to bring inflation under control. According to the median estimate on the Fed dot plot, officials expect the policy rate to reach 5.1% by the end of 2023, up from the 4.6% forecasted in September.
- The Bloomberg U.S. Aggregate Bond Index was up 1.9% over the quarter but was down 13.0% on a year-to-date basis.
- Across durations, all maturities finished the quarter in positive territory.
- Within investment-grade bonds, lower-credit quality generally outperformed higher-quality issues, with Baa bonds rising by 4.2%. High-yield bonds also rose by 4.2%.

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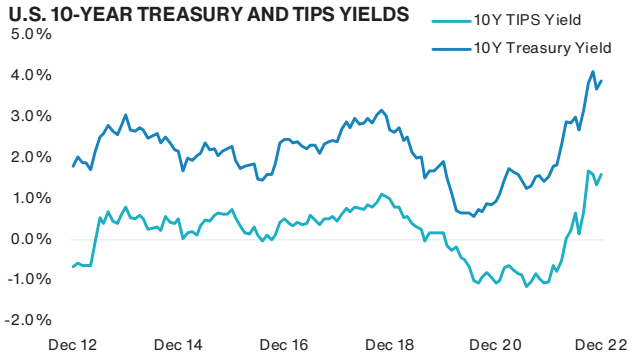
U.S. Fixed Income Markets

U.S. TREASURY YIELD CURVE



Source: U.S. Department of Treasury

U.S. 10-YEAR TREASURY AND TIPS YIELDS



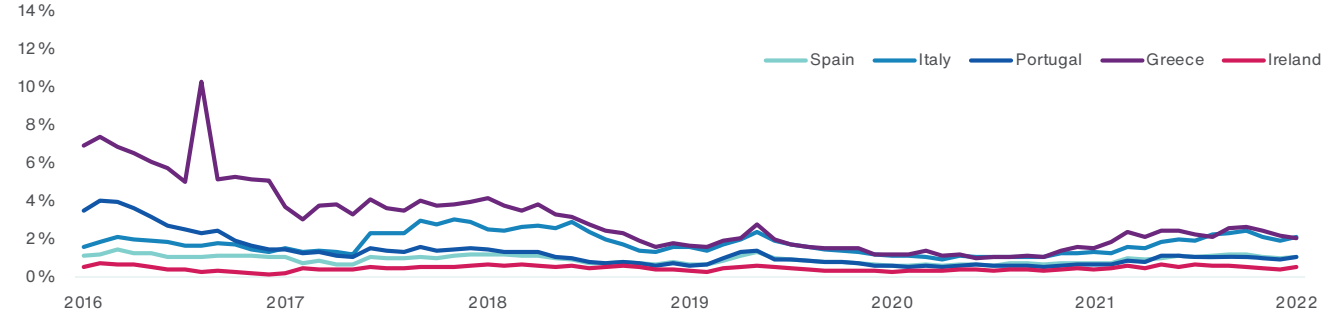
Source: U.S. Department of Treasury

- U.S. Treasury yields saw notable increases at shorter maturities, fell marginally at medium maturities but rose slightly at the longer end of the curve. The 10-year Treasury yield was up 5bps to 3.88%, and the 30-year Treasury yield was up 18bps to 3.97% over the quarter.
- Inflation slowed down, driven by a fall in energy prices. The U.S. annual consumer price index (CPI) rose 7.1% year-on-year in November, down from the 7.7% recorded in October and less than economists' expectations of 7.3%.
- The 10-year TIPS yield fell by 10bps over the quarter to 1.58%.

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European Fixed Income Markets

EUROZONE PERIPHERAL BOND SPREADS
(10-YEAR SPREADS OVER GERMAN BUNDS)



- European government bond spreads over 10-year German bunds generally narrowed across the Euro Area. The European Central Bank (ECB) raised its benchmark interest rates by 125bps to 2% over the quarter, the highest level in 14 years. The ECB president, Christine Lagarde, indicated further 0.5% rate increases in the next two meetings as the ECB announced plans to start shrinking the €5tn of bonds it purchased over the last eight years from March 2023.
- German and Portuguese government bond yields rose sharply, up 41bps and 40bps to 2.53% and 3.57% respectively over the quarter.
- Greek government bond yields fell by 20bps to 4.59% over the quarter.
- Eurozone annual inflation eased more than expected to 10.0% in November.

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Credit Spreads

Spread (bps)	12/31/2022	9/30/2022	6/30/2022	Quarterly Change (bps)	YTD Change (bps)
U.S. Aggregate	51	62	36	-11	15
Long Gov't	2	1	0	1	2
Long Credit	157	196	130	-39	27
Long Gov't/Credit	87	107	74	-20	13
MBS	51	69	31	-18	20
CMBS	120	105	68	15	52
ABS	76	53	38	23	38
Corporate	130	159	92	-29	38
High Yield	469	552	283	-83	186
Global Emerging Markets	332	403	285	-71	47

Source: FactSet, Bloomberg

- Credit markets rose amid risk-taking sentiment during the quarter, with spreads generally narrowing.
- High Yield and Global Emerging Markets spreads narrowed by 83bps and 71bps respectively while ABS and CMBS spreads widened by 23bps and 15bps, respectively.

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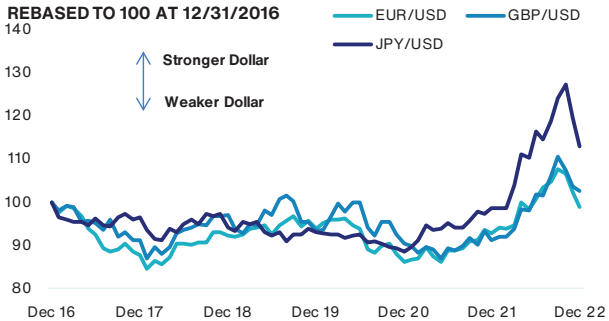
Currency

TRADE WEIGHTED U.S. DOLLAR INDEX (2006 = 100)



Source: Federal Reserve

U.S. DOLLAR RELATIVE TO EUR, GBP AND JPY REBASED TO 100 AT 12/31/2016



Source: FactSet

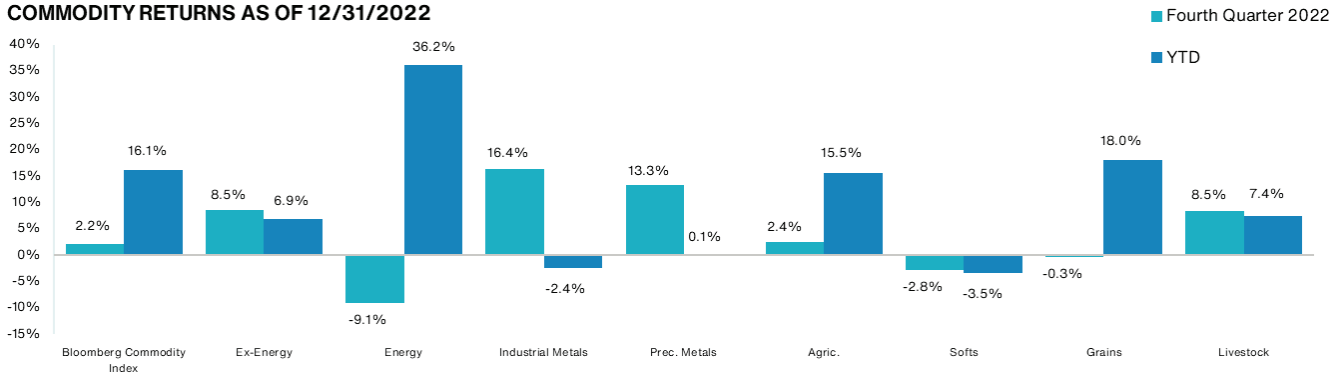
- The U.S. Dollar weakened against all major currencies over the quarter as the combination of weakening US growth and falling inflation led to expectations that the Fed would cut policy rates this year faster than previously anticipated. On a trade-weighted basis, the U.S. dollar depreciated by 4.8%.
- Sterling appreciated by 7.2% against the U.S. dollar. The Bank of England (BoE) raised its benchmark interest rate by 125bps to 3.5% over the quarter, its highest level since 2008. The central bank expects inflation could touch 10.9% in Q4 2022. The BoE became the first major central bank to actively start to unwind quantitative easing as it sold £750mn of government bonds. The BoE plans to trim its balance sheet by £80bn over the year.
- The U.S. dollar depreciated by 8.2% against the Euro and by 8.8% against the yen. The Bank of Japan (BoJ) unexpectedly changed its yield curve control policy by increasing the acceptable band of its 10-year government bond yields from plus or minus 0.25% to 0.5% around its target rate of zero. The BoJ made a series of government bond purchases to maintain the target band as yields rose across the curve following the announcement.

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Commodities

COMMODITY RETURNS AS OF 12/31/2022



Source: Bloomberg Note: Softs and Grains are part of the wider Agriculture sector

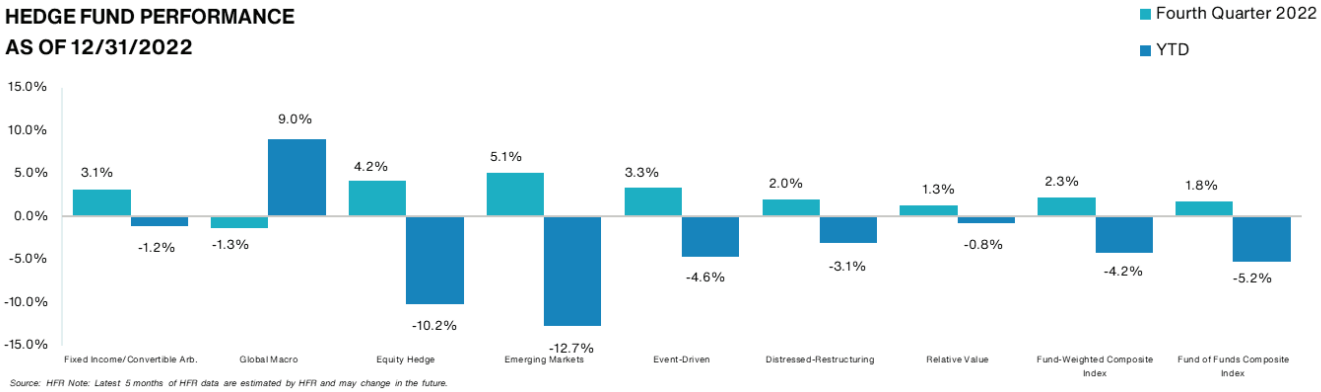
- Commodity prices rose over the quarter with the Bloomberg Commodity Index rising by 2.2% for quarter.
- The energy sector fell 9.1% over the quarter but has risen by 36.2% on a year-to-date basis. The price of WTI crude oil was up by 1.0% to U.S.$80/BBL.
- Industrial Metals rose the most over the quarter at 16.4%.
- Meanwhile, OPEC+ agreed to cut 2m barrels a day in oil production in an attempt to keep oil prices from falling due to weaker global demand. This cut is equivalent to 2% of global supply and threatens to further increase inflationary pressures across the globe.

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Hedge Funds Market Overview

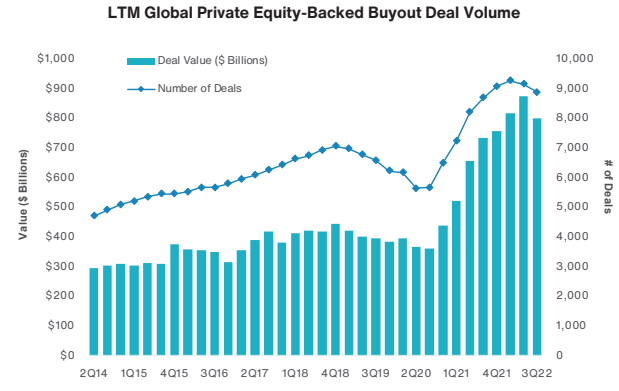


Source: HFR Note: Latest 5 months of HFR data are estimated by HFR and may change in the future.

- Hedge fund performance was generally positive over the quarter.
- The HFRI Fund-Weighted Composite and HFRI Fund of Funds Composite Index produced returns of 2.3% and 1.8% over the quarter, respectively.
- Over the quarter, Emerging Markets was the best performer with a return of 5.1%.
- Global Macro was the worst performer and the only strategy with a negative return (-1.3%) over the quarter.
- On a year-to-date basis, Global Macro has outperformed all other strategies whilst Emerging Markets have performed the worst.

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Private Equity Market Overview – 3Q 2022

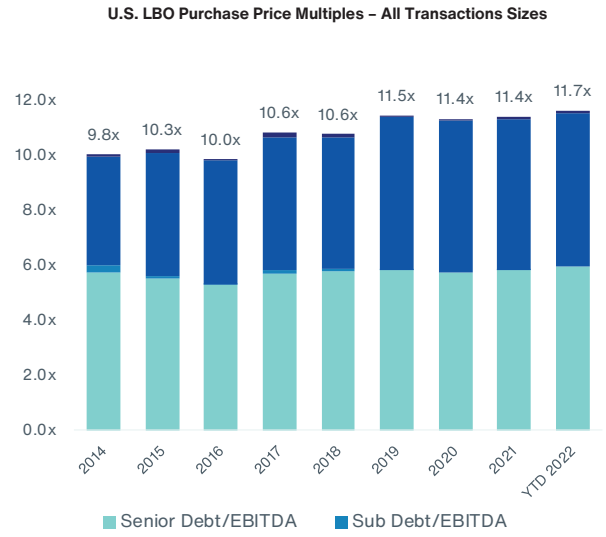


Source: Preqin

- **Fundraising:** During 3Q 2022, $231.6 billion was raised by 485 funds, which was down 22.3% by number of funds raised and down by 18.7% by capital raised compared to 2Q 2022. This represented an increase of 6.8% on a capital basis compared to 3Q 2021. Dry powder stood at $3.0 trillion at the end of the quarter, an increase of 1.3% and 43.3% compared to 2Q 2022 and the five-year average, respectively.[1]
- **Buyout:** Global private equity-backed buyout deals totaled $93.6 billion in 3Q 2022, which was a decrease on a capital basis of 64.8% compared to 2Q 2022 and a decrease of 31.2% compared to the five-year quarterly average.[1] During the quarter, the average purchase price multiple for all U.S. LBOs was 11.7x EBITDA, up slightly from 2Q 2022's average of 11.5x and up from the five-year average (11.1x). Large-cap purchase price multiples stood at 11.7x during the quarter, up compared to full-year 2021's level of 11.2x. The LTM average purchase price multiple across European transactions greater than €1B averaged 10.5x EBITDA at the end of 3Q 2022, down from 11.3x at the end of 2Q 2022. Purchase prices for transactions of €500M million or more averaged 10.2x EBITDA on an LTM basis, lower than the 11.2x seen at the end of 2Q 2022.2 Globally, exit value totaled $67.8 billion on 298 deals during the quarter, lower than the $125.2 billion across 348 deals during 2Q 2022.[1]
- **Venture:** During the quarter, an estimated 3,076 U.S. venture-backed transactions totaling $43.0 billion were completed, which was a decrease on a capital value and deal count basis over the prior quarter's total of $71.9 billion across 4,055 deals. This was also a decrease of 14.2% compared to the five-year quarterly average of $50.2 billion. Total U.S. venture-backed exit value totaled approximately $14.0 billion across an estimated 302 completed transactions in 3Q 2022, down substantially from $192.6 billion across 475 exits in 3Q 2021.[3]
- **Mezzanine:** 12 funds closed on $28.7 billion during the quarter. This was a significant increase from the prior quarter's total of $3.8 billion raised by 7 funds and also a significant increase from the $3.8 billion raised by 15 funds in 3Q 2021. Estimated dry powder was $70.5 billion at the end of 3Q 2022, up from $50.6 billion at the end of 2Q 2022.[1]

Sources: 1 Preqin 2 Standard & Poor's 3 PitchBook/NVCA Venture Monitor 4 Fitch Ratings
Notes: FY=Fiscal year ended 12/31; YTD=Year to date; LTM=Last 12 months (aka trailing 12 months); PPM=Purchase Price Multiples: Total Purchase Price ÷ EBITDA.

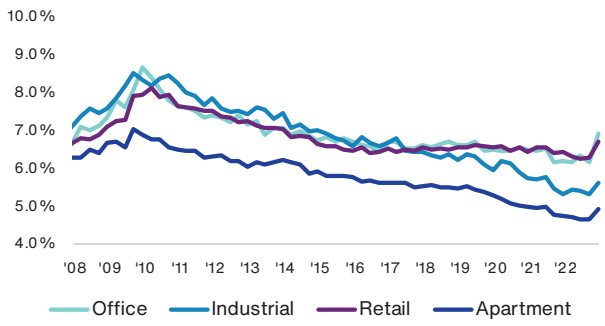
Private Equity Market Overview – 3Q 2022



- **Distressed Debt:** The YTD U.S. high-yield default rate was 1.2% as of October 2022. Fitch predicted the TTM default rate may rise to 1.5%-1.75% by year-end 2022. The high-yield default rate is projected to trend higher through 2023.[4] During the quarter, $16.6 billion was raised by 15 funds, down significantly from the $29.4 billion raised by 17 funds during 2Q 2022. Dry powder was estimated at $153.3 billion at the end of 3Q 2022, which was down 4.4% from 2Q 2022. This remained above the five-year annual average level of $129.4 billion.[1]
- **Secondaries:** 5 funds raised $5.5 billion during the quarter, down from the $13.8 billion raised by 17 funds in 2Q 2022. This was 50.6% lower than the five-year quarterly average of $11.2 billion. Secondary dry powder was estimated at $127.8 billion at the end of the quarter.[1]
- **Infrastructure:** $33.8 billion of capital was raised by 34 funds in 3Q 2022 compared to $40.1 billion of capital raised by 59 partnerships in 2Q 2022. At the end of the quarter, dry powder stood at $298.8 billion, down from 2Q 2022's total of $319.5 billion. Infrastructure managers completed 1999 deals for an aggregate deal value of $304.4 billion through 3Q 2022 compared to 2,489 deals totaling $530.6 billion in 2021.[1]
- **Natural Resources:** Through 3Q 2022, an estimated 19 funds closed on $3.8 billion compared to 29 funds totaling $13.0 billion in 2021. Energy and utilities industry managers completed 59 deals totaling $12.3 billion in 3Q 2022, compared to $11.6 billion across 53 deals in 2Q 2022.[1]

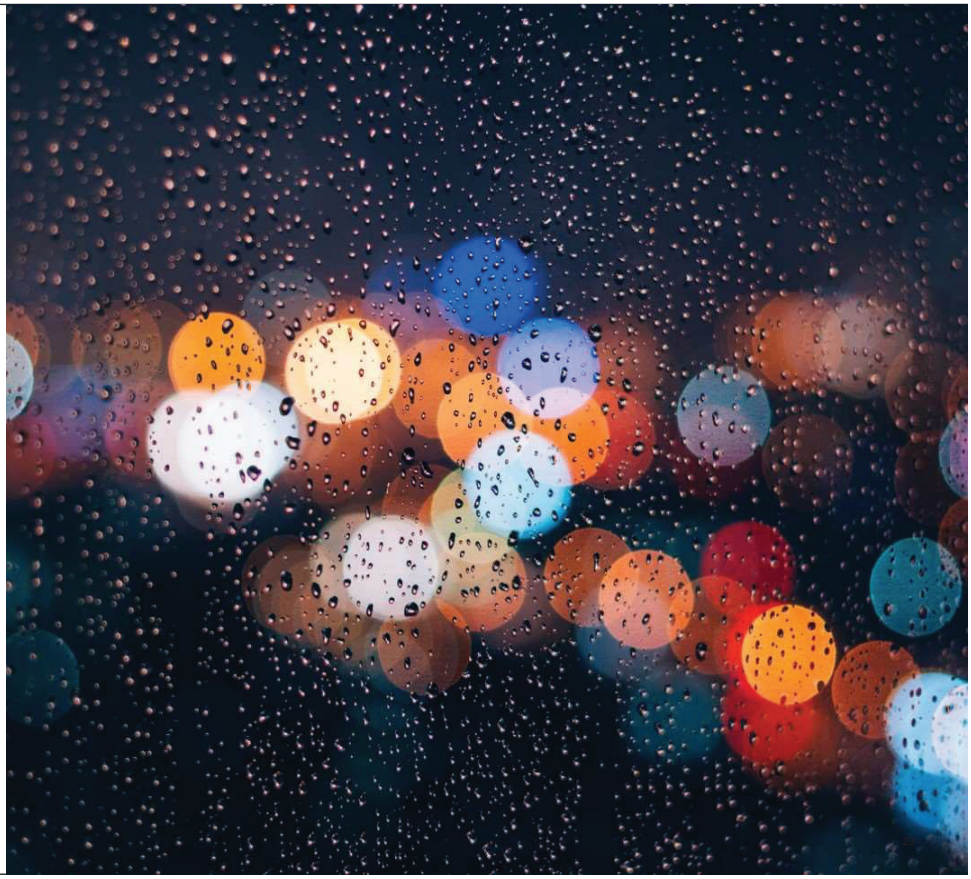
Sources: 1 Preqin 2 Standard & Poor's 3 PitchBook/NVCA Venture Monitor 4 Fitch Ratings

U.S. Commercial Real Estate Markets



- While capital markets have created significant near-term headwinds for nearly every asset class, we believe real estate fundamentals have remained generally promising, but also highly bifurcated. Multifamily properties continue to experience near record-high occupancy and rents and may be a net beneficiary of the eroding affordability of homeownership in this high interest rate environment. Industrial supply has outpaced demand for the first time since the Third Quarter of 2020, but increased financing costs and elevated construction costs are anticipated to stifle new development. Meanwhile, demand for industrial has remained healthy as companies continue to invest in direct-to-customer distribution.
- The retail and office sectors are facing significant headwinds over the near term. Retail real estate demand has seen modest recovery from occupiers, but the sector faces declining consumer confidence and purchasing power. Additionally, work-from-home trends and a cooling labor market are impacting office space needs. Weakening demand and increasing sublease inventory have pushed occupancy rates down across the sector—although demand for high-quality assets in well-located markets has been more resilient than commodity product.
- Townsend has identified high conviction investment themes that are predicated on secular growth trends and strong underlying real estate market fundamentals. These investment themes have commonalities such as anticipated tenant demand growth, natural barriers to supply, and operating complexity that are anticipated to persist medium to long-term.

Total Fund



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Highlights

Executive Summary

- The Total Fund outperformed the Performance Benchmark over the trailing one-, three-, five-, and ten-year periods.
- Performance relative to peers is also competitive over short- and long-term time periods.
- The Pension Plan is well-diversified across six broad asset classes, and each asset class is also well-diversified.
- Public market asset class investments do not significantly deviate from their broad market based benchmarks, e.g., sectors, market capitalizations, global regions, credit quality, duration, and security types.
- Private market asset classes are well-diversified by vintage year, geography, property type, sectors, investment vehicle/asset type, or investment strategy.
- Asset allocation is monitored on a daily basis to ensure the actual asset allocation of the plan remains close to the long-term policy targets set forth in the Investment Policy Statement.
- Aon Investments and SBA staff revisit the plan design annually through informal and formal asset allocation and asset liability reviews.
- Adequate liquidity exists within the asset allocation to pay the monthly obligations of the Pension Plan consistently and on a timely basis.

Performance Highlights

- The Total Fund outperformed the Performance Benchmark over the trailing one-, three-, five-, and ten-year periods.

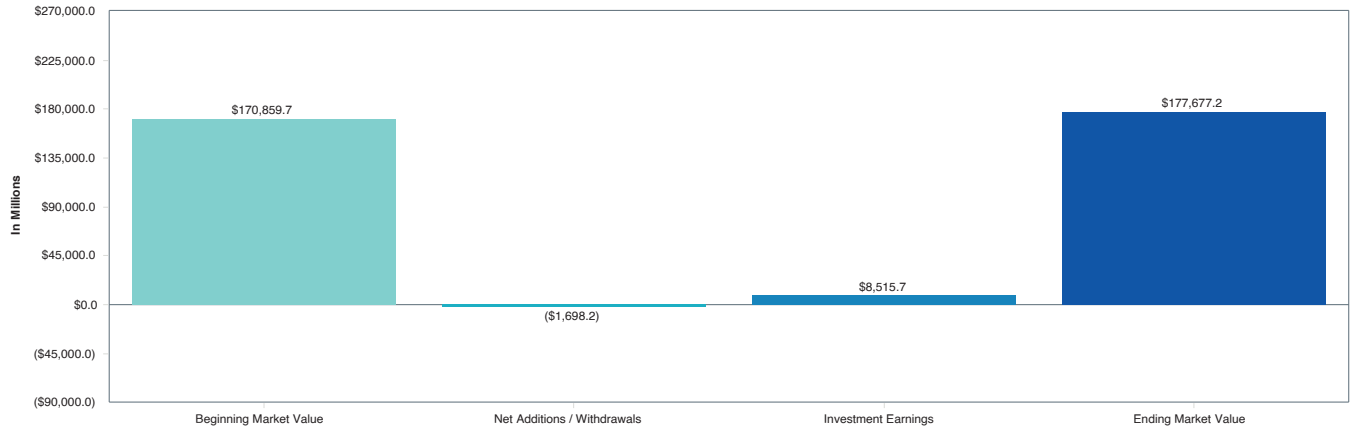
Asset Allocation

- The Fund assets total $177.7 billion as of December 31, 2022, which represents a $6.8 billion increase since last quarter.
- Actual allocations for all asset classes were within their respective policy ranges and in line with the current policy at quarter-end.

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Total Plan Asset Summary

As of December 31, 2022



Summary of Cash Flows

	1 Quarter	Fiscal YTD*
Total Fund		
Beginning Market Value	170,859,676,055	179,954,710,565
+ Additions / Withdrawals	-1,698,171,883	-3,856,003,077
+ Investment Earnings	8,515,711,245	1,578,507,929
= Ending Market Value	**177,677,215,416**	**177,677,215,416**

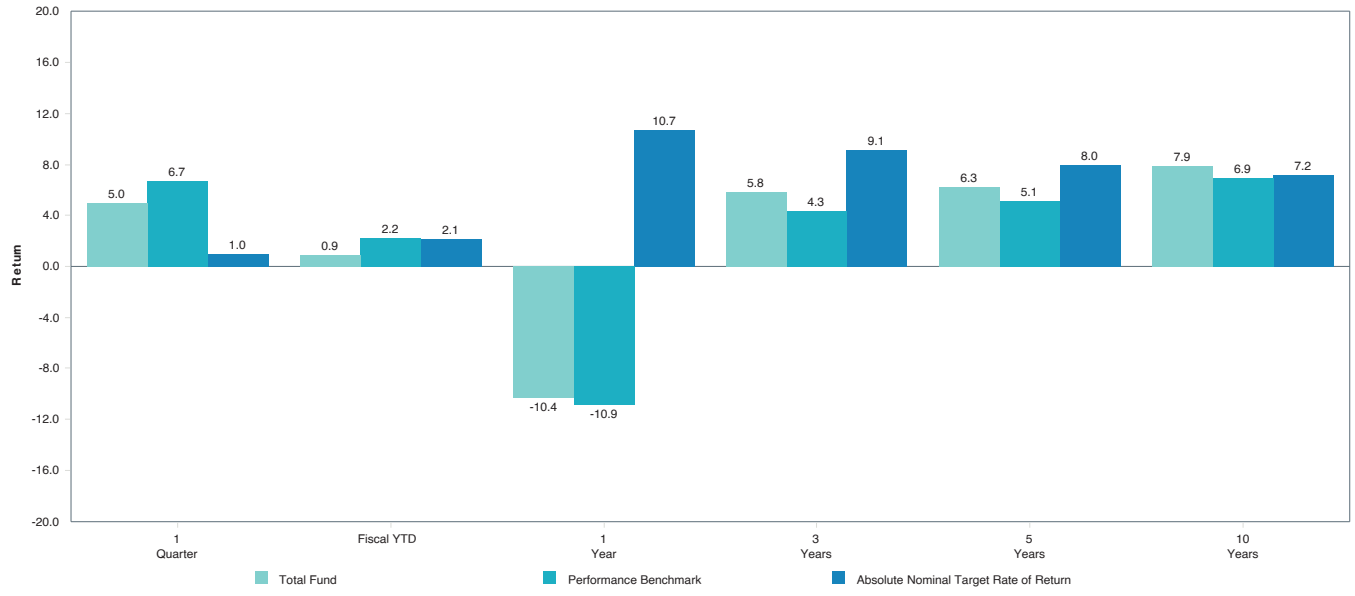
*Period July 2022 - Present

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Total Plan Performance Summary

As of December 31, 2022

Return Summary



AON

Asset Allocation & Performance

As of December 31, 2022

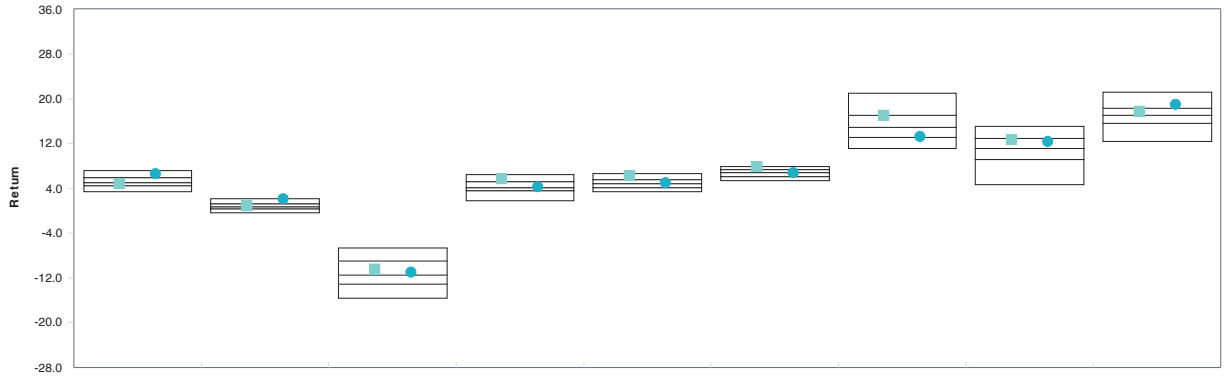
	Allocation			Performance %					
	Market Value $	%	Policy %	1 Quarter	Fiscal YTD	1 Year	3 Years	5 Years	10 Years
Total Fund	**177,677,215,416**	**100.0**	**100.0**	**5.0 (57)**	**0.9 (50)**	**-10.4 (40)**	**5.8 (17)**	**6.3 (15)**	**7.9 (6)**
Performance Benchmark				*6.7 (10)*	*2.2 (4)*	*-10.9 (43)*	*4.3 (48)*	*5.1 (46)*	*6.9 (45)*
Absolute Nominal Target Rate of Return				*1.0 (100)*	*2.1 (5)*	*10.7 (1)*	*9.1 (1)*	*8.0 (1)*	*7.2 (37)*
Global Equity*	**86,696,397,584**	**48.8**	**49.1**	**10.0**	**2.8**	**-18.7**	**4.2**	**5.3**	**8.5**
Asset Class Target				*9.8*	*2.5*	*-18.4*	*3.9*	*5.0*	*8.0*
Domestic Equities	**43,039,782,285**	**24.2**		**7.3**	**2.6**	**-18.9**	**7.1**	**8.8**	**12.1**
Asset Class Target				*7.2*	*2.4*	*-19.2*	*7.1*	*8.8*	*12.1*
Foreign Equities	**30,336,213,728**	**17.1**		**13.8**	**3.0**	**-18.4**	**0.5**	**1.2**	**4.7**
Asset Class Target				*14.2*	*3.0*	*-16.6*	*0.2*	*0.9*	*4.0*
Global Equities	**11,171,961,230**	**6.3**		**11.4**	**3.7**	**-16.9**	**3.4**	**5.2**	**8.4**
Benchmark				*9.8*	*2.7*	*-18.2*	*4.5*	*5.9*	*8.6*
Fixed Income	**29,462,721,414**	**16.6**	**17.3**	**1.6**	**-2.0**	**-9.5**	**-1.5**	**0.6**	**1.1**
Asset Class Target				*1.7*	*-2.2*	*-9.5*	*-1.9*	*0.3*	*0.9*
Private Equity	**17,301,832,181**	**9.7**	**9.6**	**-1.2**	**-6.4**	**-1.8**	**23.5**	**20.5**	**17.7**
Asset Class Target				*11.7*	*3.3*	*-15.4*	*7.0*	*8.0*	*11.9*
Real Estate	**21,602,680,717**	**12.2**	**11.9**	**-0.1**	**3.3**	**12.8**	**10.6**	**9.1**	**10.6**
Asset Class Target				*1.0*	*4.1*	*15.9*	*10.1*	*8.7*	*9.5*
Strategic Investments	**20,374,262,657**	**11.5**	**11.2**	**1.3**	**1.3**	**4.3**	**7.4**	**6.8**	**7.8**
Short-Term Target				*3.0*	*3.7*	*4.1*	*7.1*	*6.5*	*6.3*
Cash	**2,239,320,864**	**1.3**	**1.0**	**0.9**	**1.4**	**1.6**	**0.7**	**1.3**	**0.8**
Bank of America Merrill Lynch 3-Month US Treasury Index				*0.8*	*1.3*	*1.5*	*0.7*	*1.3*	*0.8*

Benchmark and universe descriptions can be found in the Appendix.
* Global Equity became an asset class in July 2010. The historical return series prior to July 2010 was derived from the underlying Domestic Equities, Foreign Equities, and Global Equities components.

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Plan Sponsor Peer Group Analysis

As of December 31, 2022



	1 Quarter	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	2021	2020	2019
Total Fund	**5.0 (57)**	**0.9 (50)**	**-10.4 (40)**	**5.8 (17)**	**6.3 (15)**	**7.9 (6)**	**17.2 (26)**	**12.9 (26)**	**17.8 (32)**
Performance Benchmark	6.7 (10)	2.2 (4)	-10.9 (43)	4.3 (48)	5.1 (46)	6.9 (45)	13.3 (74)	12.4 (33)	19.1 (18)
5th Percentile	7.3	2.1	-6.6	6.5	6.7	8.0	21.0	15.2	21.2
1st Quartile	6.0	1.3	-8.9	5.2	5.7	7.5	17.2	12.9	18.4
Median	5.1	0.8	-11.4	4.2	4.9	6.8	15.0	11.3	17.1
3rd Quartile	4.5	0.4	-13.0	3.6	4.2	6.2	13.2	9.2	15.6
95th Percentile	3.5	-0.3	-15.5	1.9	3.5	5.4	11.2	4.8	12.5
Population	71	71	67	62	61	58	133	158	159

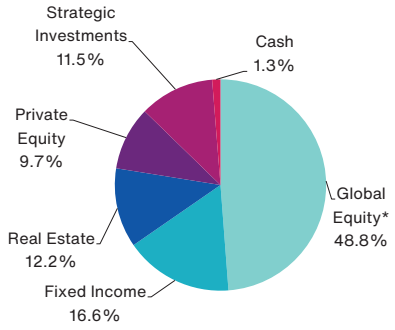
Parentheses contain percentile rankings.
Universe: All Public Plans > $1B-Total Fund

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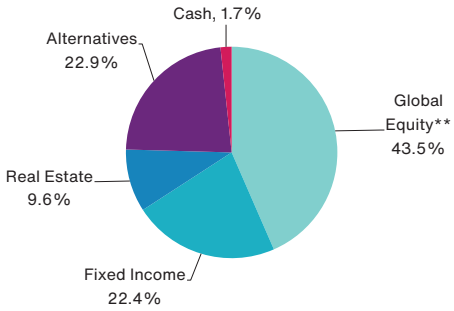
Universe Asset Allocation Comparison[1]

As of December 31, 2022

Total Fund



BNY Mellon Public Funds > $1B Net Universe



*Global Equity Allocation: 24.2% Domestic Equities; 17.1% Foreign Equities; 6.3% Global Equities; 1.2% Global Equity Liquidity Account. Percentages are of the Total FRS Fund.

**Global Equity Allocation: 27.3% Domestic Equities; 16.2% Foreign Equities.

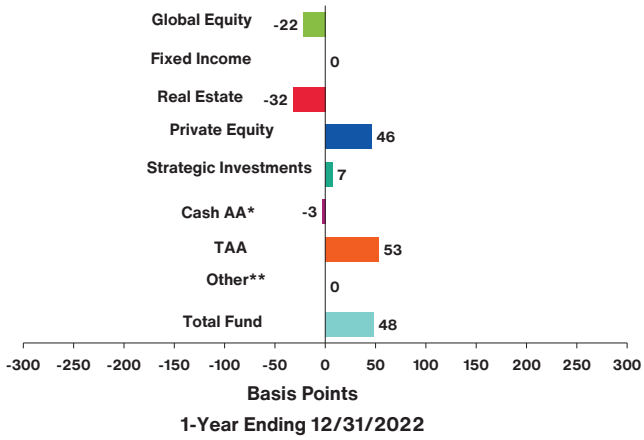
[1]Allocations may not sum too 100.0% due to rounding.

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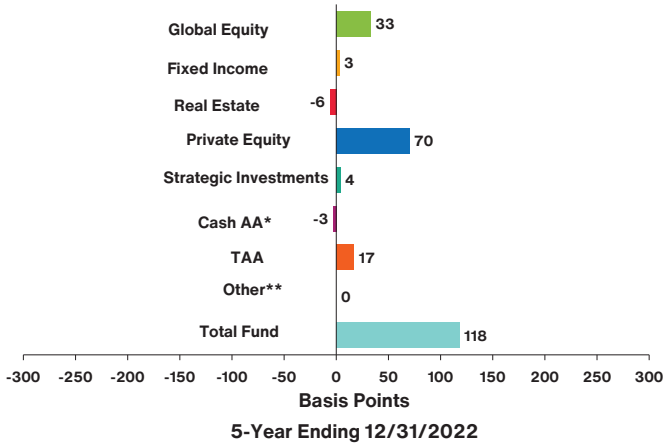
Investment advice and consulting services provided by Aon Investments USA Inc.

Attribution

As of December 31, 2022



1-Year Ending 12/31/2022



5-Year Ending 12/31/2022

*Cash AA includes Cash and Central Custody, Securities Lending Account income from 12/2009 to 3/2013 and unrealized gains and losses on securities lending collateral beginning June 2013, TF STIPFRS NAV Adjustment Account, and the Cash Expense Account.
**Other includes legacy accounts and unexplained differences due to methodology.

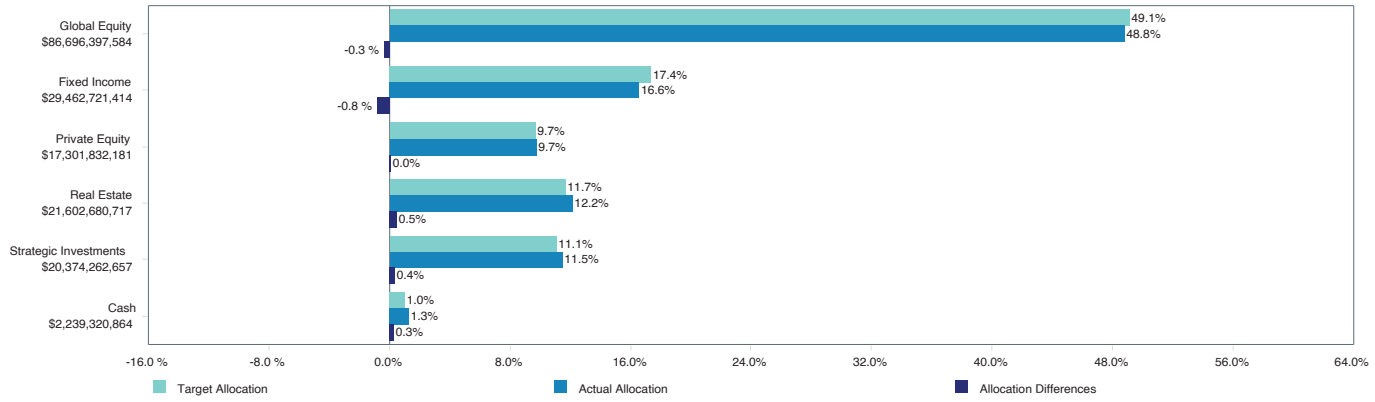
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Investment advice and consulting services provided by Aon Investments USA Inc.

Asset Allocation Compliance

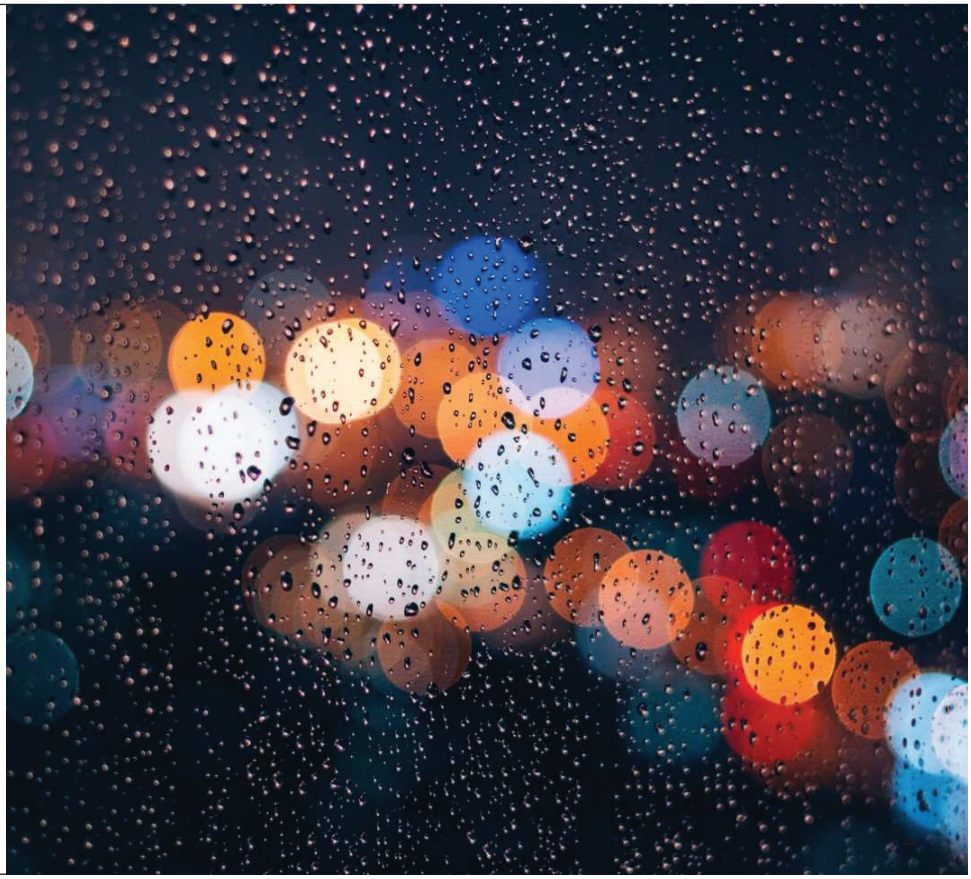
As of December 31, 2022

	Market Value $	Current Allocation %	Target Allocation %	Minimum Allocation %	Maximum Allocation %
Total Fund	**177,677,215,416**	**100.0**	**100.0**		
Global Equity	86,696,397,584	48.8	49.1	45.0	70.0
Fixed Income	29,462,721,414	16.6	17.4	10.0	26.0
Private Equity	17,301,832,181	9.7	9.7	2.0	12.0
Real Estate	21,602,680,717	12.2	11.7	4.0	16.0
Strategic Investments	20,374,262,657	11.5	11.1	0.0	16.0
Cash	2,239,320,864	1.3	1.0	0.3	5.0



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Global Equity



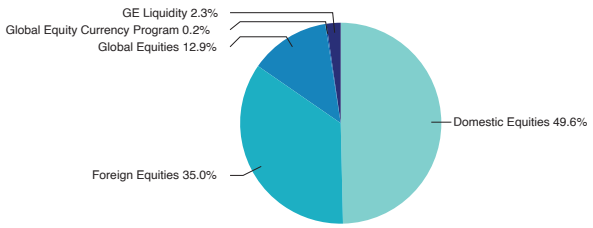
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Global Equity* Portfolio Overview

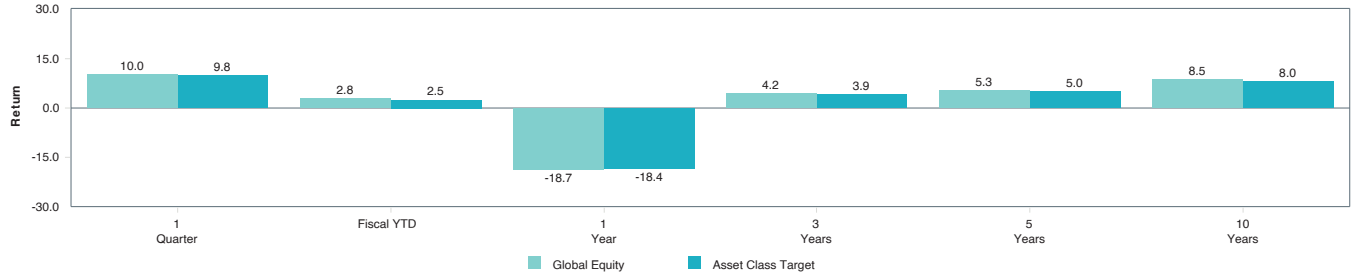
As of December 31, 2022

Current Allocation

December 31, 2022 : $86,696M



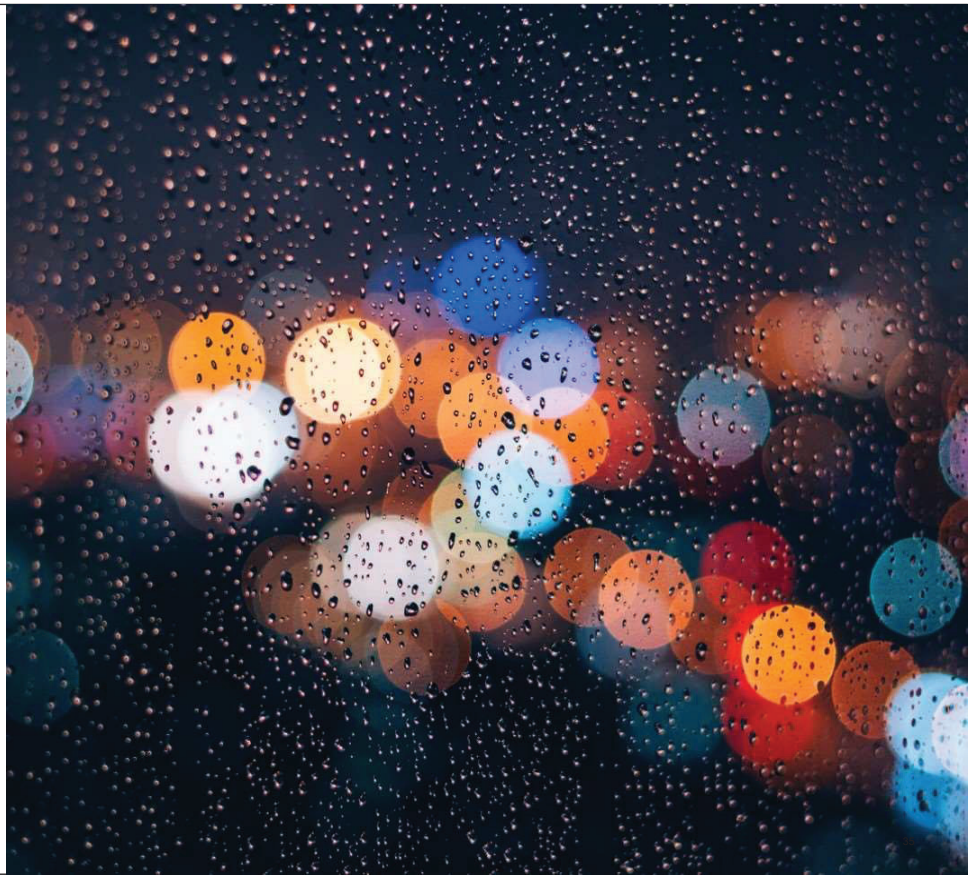
Return Summary



* Global Equity became an asset class in July 2010. The historical return series prior to July 2010 was derived from the underlying Domestic Equities, Foreign Equities, and Global Equities components.

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Domestic Equities



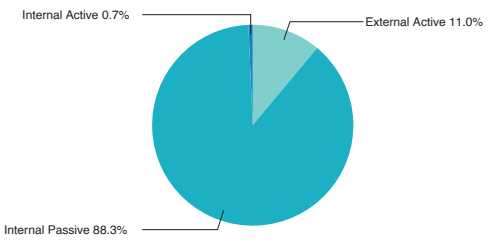
AON

Domestic Equities Portfolio Overview

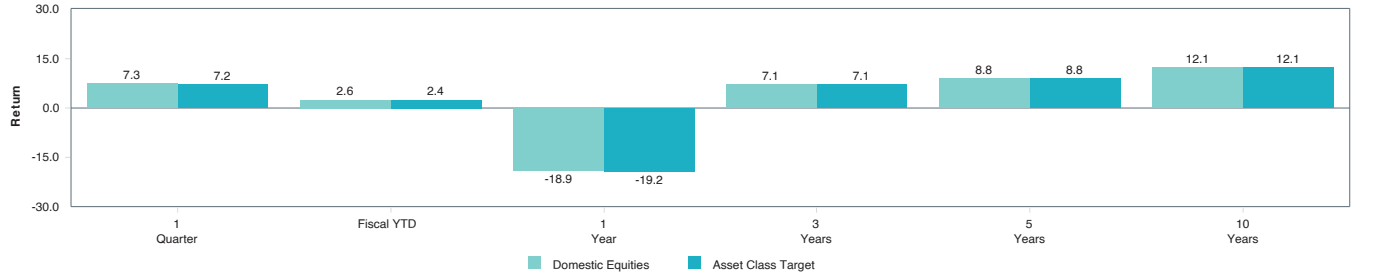
As of December 31, 2022

Current Allocation

December 31, 2022 : $43,040M

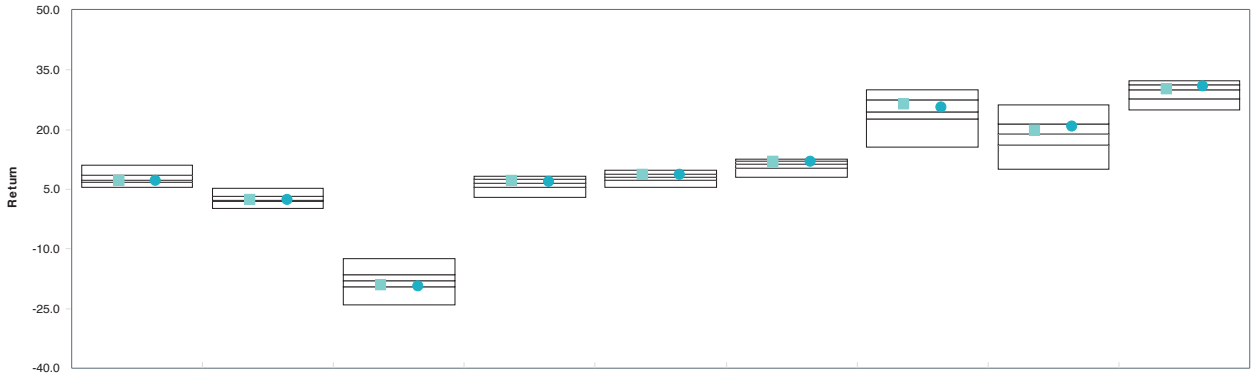


Return Summary



AON

As of December 31, 2022



	1 Quarter	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	2021	2020	2019
Domestic Equities	**7.3 (60)**	**2.6 (45)**	**-18.9 (61)**	**7.1 (33)**	**8.8 (24)**	**12.1 (18)**	**26.6 (30)**	**19.9 (40)**	**30.4 (38)**
Asset Class Target	7.2 (65)	2.4 (50)	-19.2 (65)	7.1 (35)	8.8 (23)	12.1 (18)	25.7 (38)	20.9 (29)	31.0 (28)
5th Percentile	11.1	5.4	-12.6	8.3	9.7	12.6	30.0	26.4	32.2
1st Quartile	8.7	3.2	-16.4	7.6	8.7	12.0	27.5	21.5	31.2
Median	7.4	2.3	-17.9	6.5	8.1	11.4	24.3	18.9	30.1
3rd Quartile	6.9	2.0	-19.6	5.4	7.2	10.4	22.6	16.1	27.7
95th Percentile	5.4	0.3	-24.1	2.9	5.4	8.0	15.7	10.0	25.0
Population	54	53	52	46	44	34	56	55	52

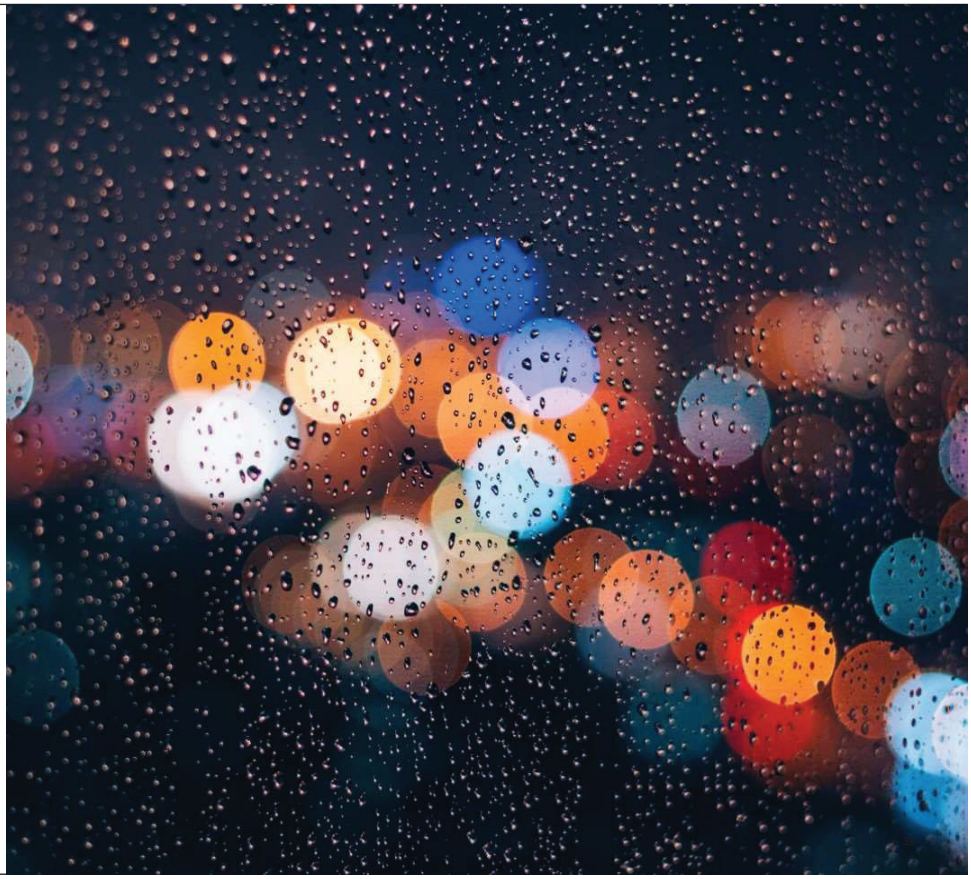
Parentheses contain percentile rankings.

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Foreign Equities



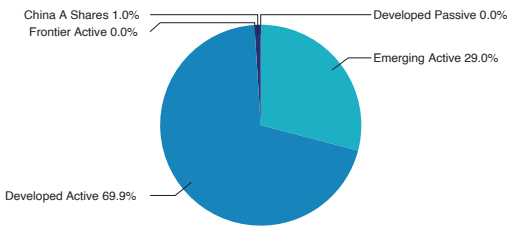
AON

Foreign Equities Portfolio Overview

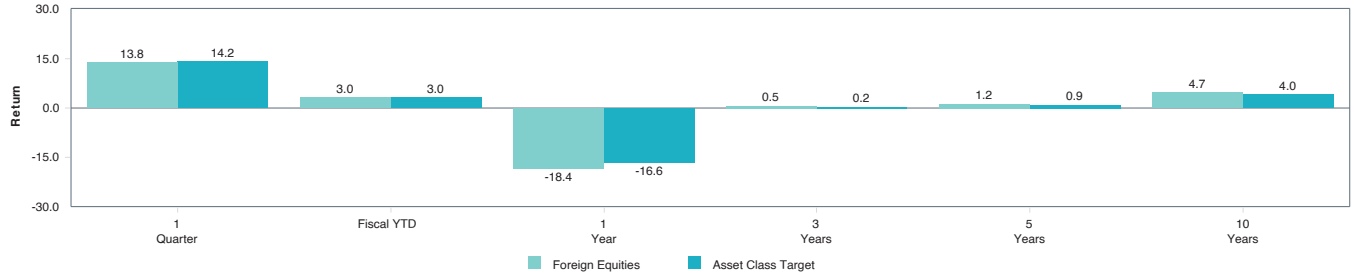
As of December 31, 2022

Current Allocation

December 31, 2022 : $30,336M

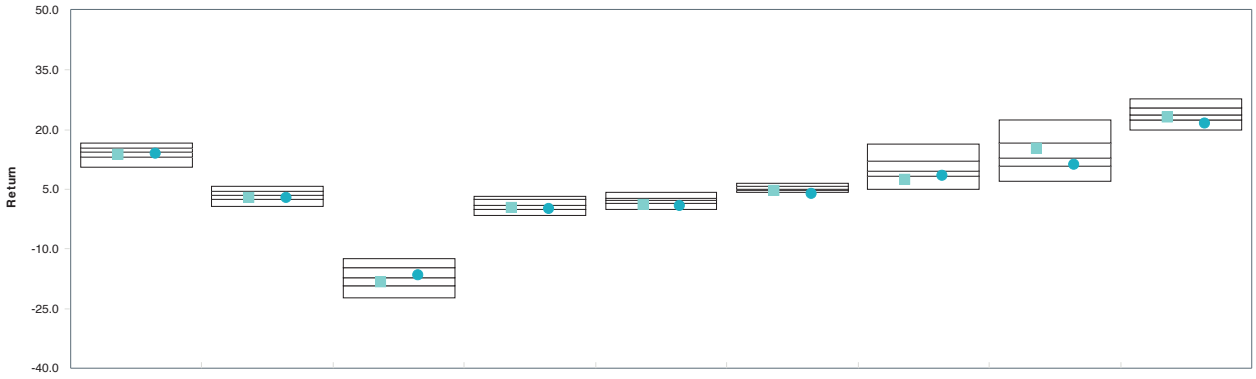


Return Summary



AON

As of December 31, 2022

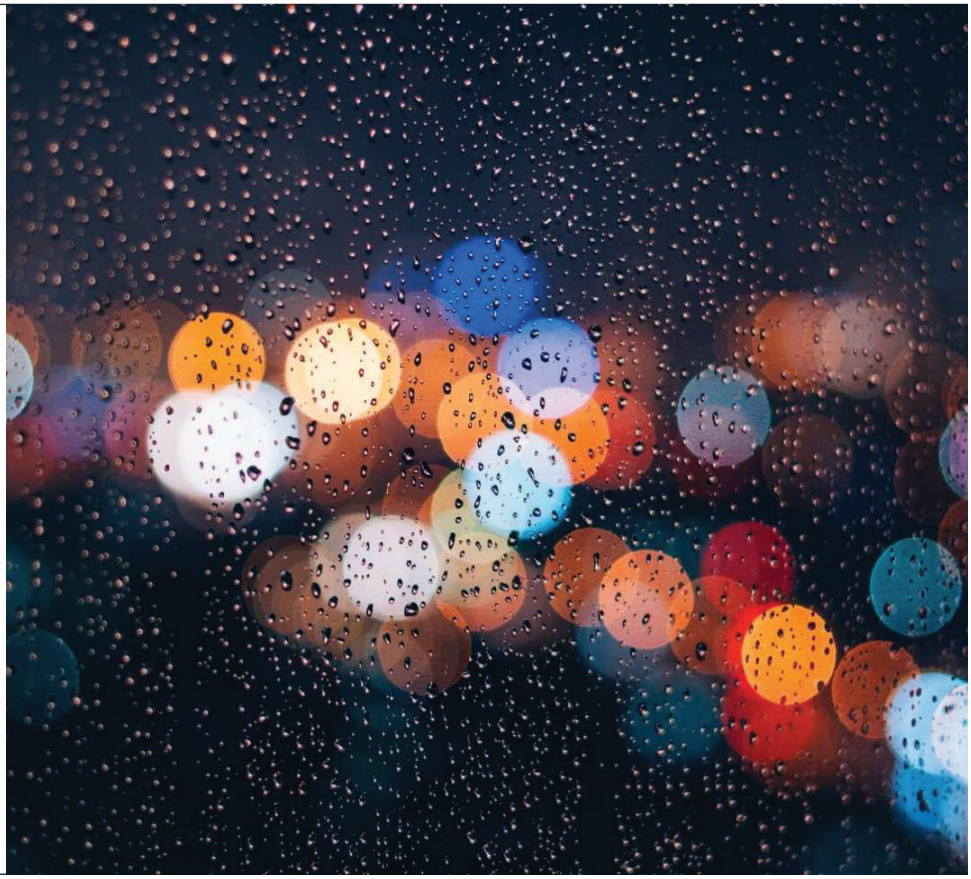


	1 Quarter	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	2021	2020	2019
Foreign Equities	**13.8 (64)**	**3.0 (65)**	**-18.4 (66)**	**0.5 (64)**	**1.2 (82)**	**4.7 (75)**	**7.6 (80)**	**15.4 (34)**	**23.1 (63)**
Asset Class Target	14.2 (56)	3.0 (63)	-16.6 (41)	0.2 (71)	0.9 (85)	4.0 (99)	8.4 (71)	11.3 (64)	21.7 (84)
5th Percentile	16.7	5.9	-12.4	3.2	4.2	6.4	16.5	22.4	27.9
1st Quartile	15.3	4.4	-14.6	2.4	2.8	5.7	12.2	16.8	25.5
Median	14.4	3.5	-17.3	1.0	2.2	5.1	9.6	12.8	23.7
3rd Quartile	13.2	2.5	-19.2	0.0	1.3	4.7	8.3	10.7	22.4
95th Percentile	10.7	0.7	-22.2	-1.5	-0.1	4.2	4.9	7.1	20.0
Population	54	54	54	50	49	38	56	58	53

Parentheses contain percentile rankings.

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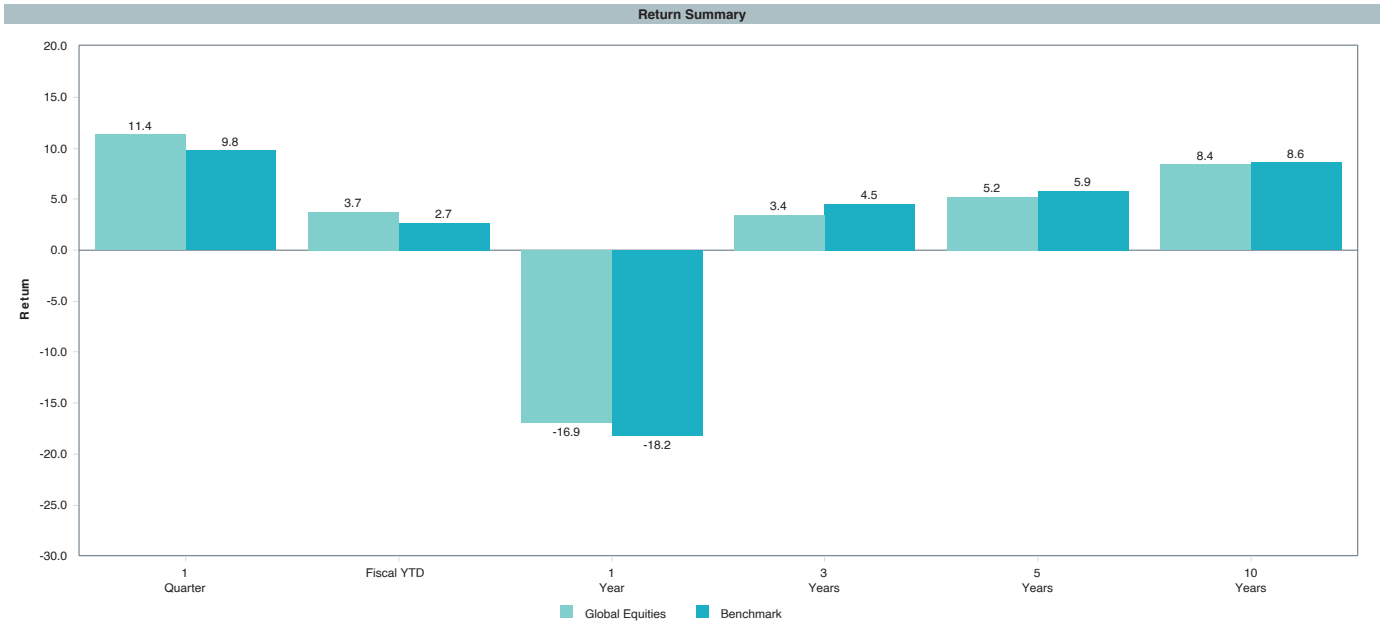
Global Equities



AON

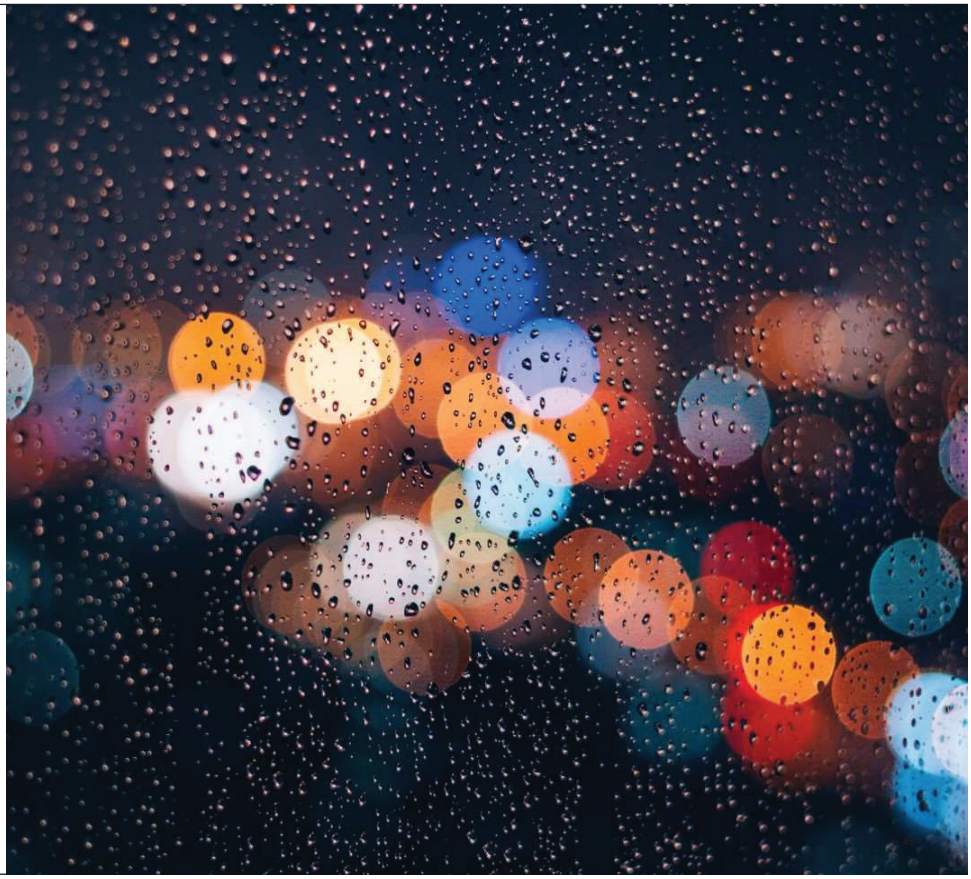
Global Equities Performance Summary

As of December 31, 2022



AON

Fixed Income



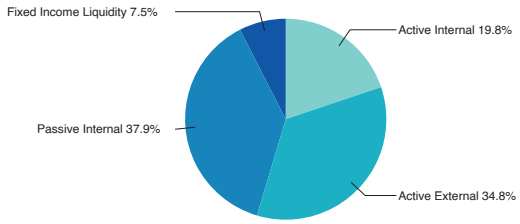
AON

Fixed Income Portfolio Overview

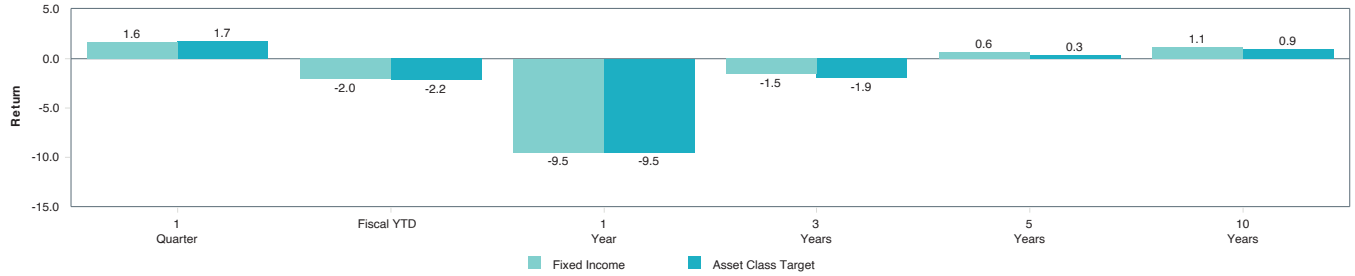
As of December 31, 2022

Current Allocation

December 31, 2022 : $29,463M

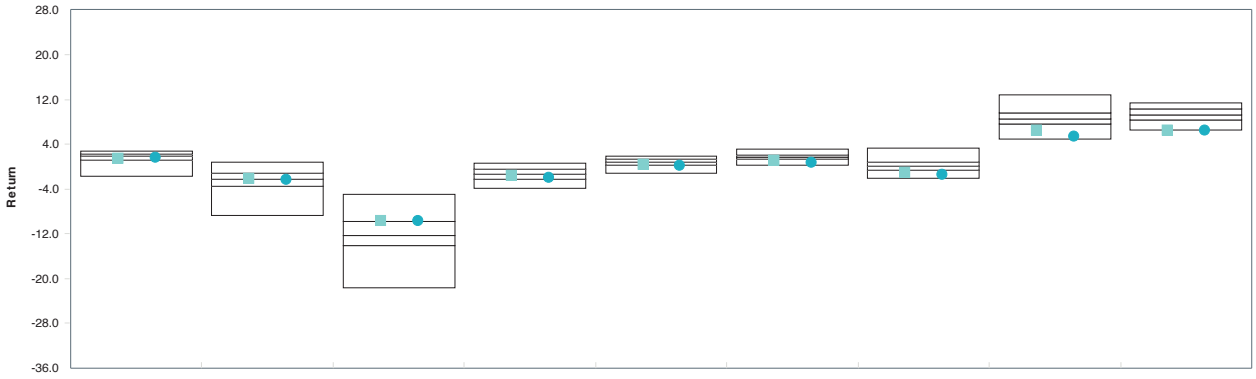


Return Summary



AON

As of December 31, 2022



	1 Quarter	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	2021	2020	2019
Fixed Income	1.6 (63)	-2.0 (44)	-9.5 (25)	-1.5 (56)	0.6 (66)	1.1 (90)	-1.0 (86)	6.6 (87)	6.7 (95)
Asset Class Target	1.7 (59)	-2.2 (46)	-9.5 (25)	-1.9 (68)	0.3 (80)	0.9 (91)	-1.3 (91)	5.6 (90)	6.7 (95)
5th Percentile	2.8	0.8	-4.9	0.6	2.0	3.1	3.3	12.9	11.4
1st Quartile	2.3	-1.1	-9.8	-0.4	1.3	2.0	0.8	9.7	10.3
Median	1.9	-2.3	-12.3	-1.4	0.9	1.7	0.1	8.6	9.3
3rd Quartile	1.2	-3.4	-14.1	-2.2	0.4	1.4	-0.6	7.7	8.4
95th Percentile	-1.6	-8.7	-21.7	-3.9	-1.0	0.3	-2.0	4.9	6.5
Population	57	57	57	49	47	39	58	59	53

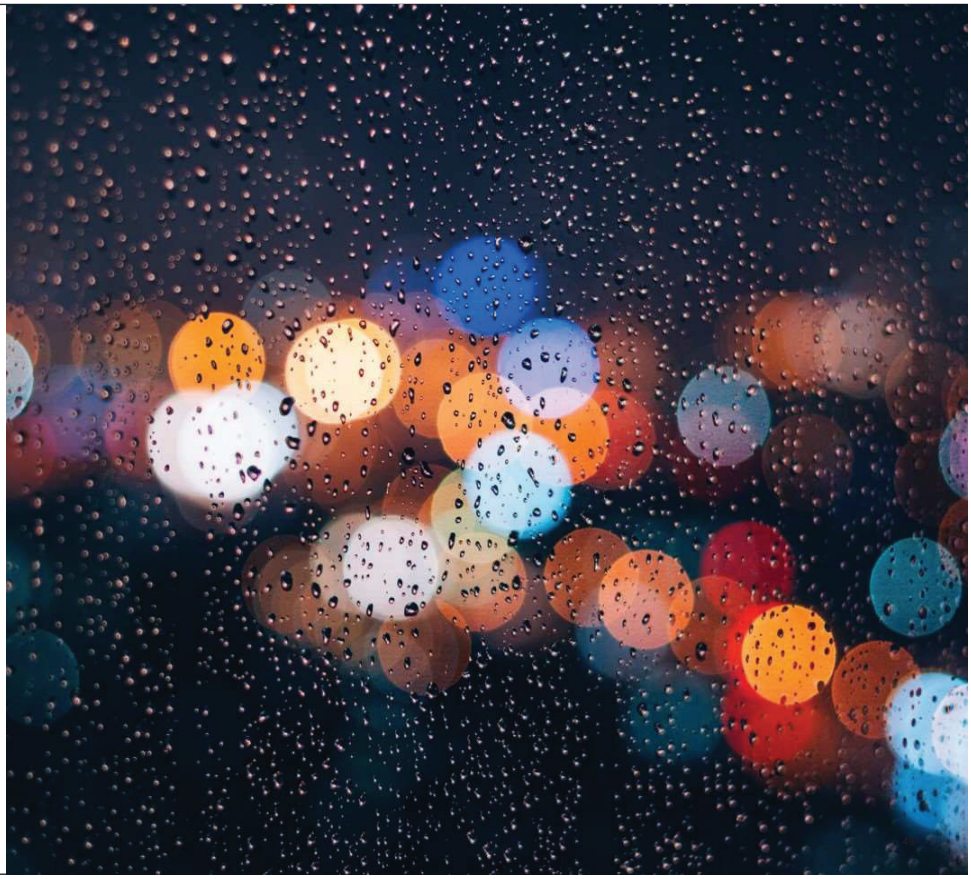
Parentheses contain percentile rankings.

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Private Equity

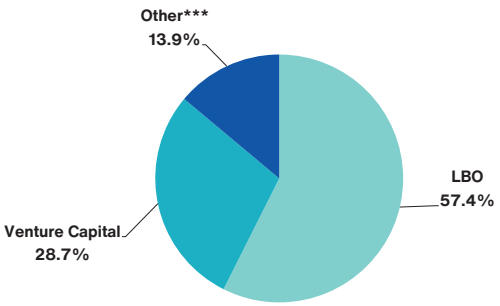


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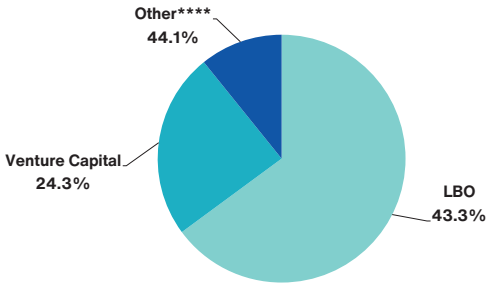
Private Equity Asset Allocation Overview

As of December 31, 2022

FRS Private Equity by Market Value*



Preqin Private Equity Strategies by Market Value**



*Allocation data is as of December 31, 2022.
**Allocation data is as of June 30, 2019, from the Preqin database.
***Other for the FRS Private Equity consists of Growth Capital, Secondary, PE Cash, and PE Transition.
****Other for the Preqin data consists of Distressed PE, Growth, Mezzanine, and other Private Equity/Special Situations.
Preqin universe is comprised of 10,000 private equity funds representing $4.8 trillion.

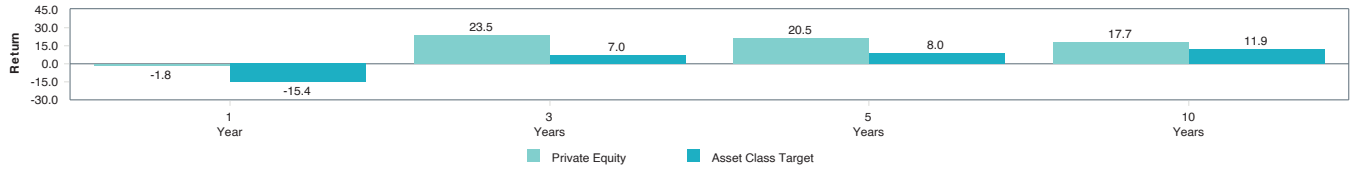
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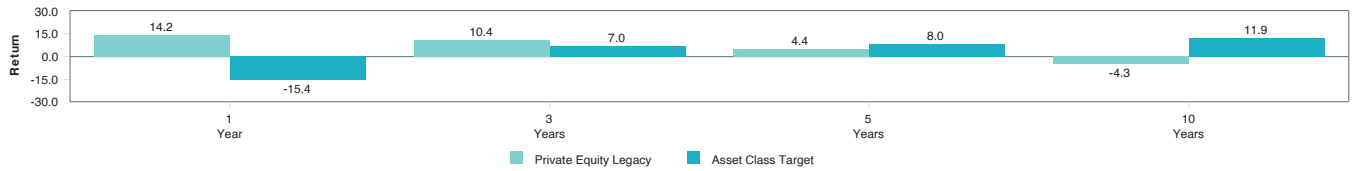
Private Equity Time-Weighted Investment Results

As of December 31, 2022

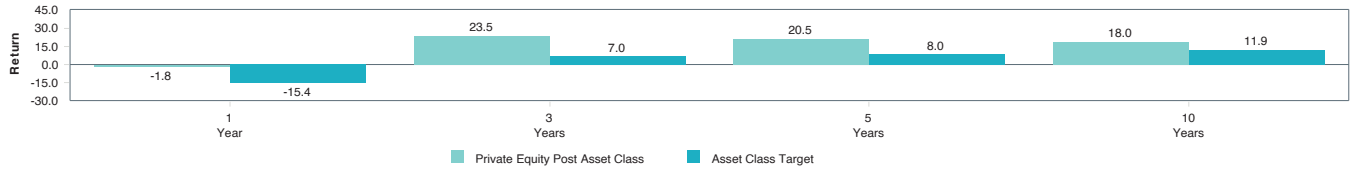
Private Equity Return Summary as of December 31, 2022



Private Equity Legacy Return Summary as of December 31, 2022



Private Equity Post Asset Class Return Summary as of December 31, 2022

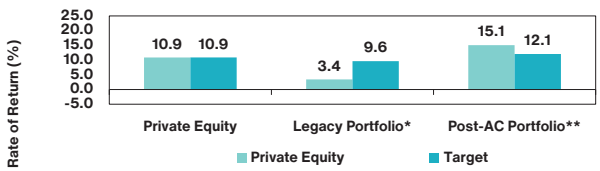


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Dollar-Weighted Investment Results

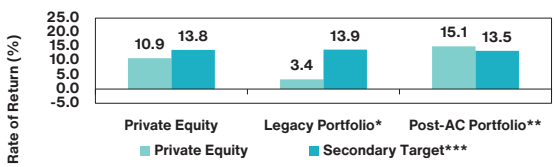
As of December 31, 2022

Since Inception



As of December 31, 2022

Since Inception

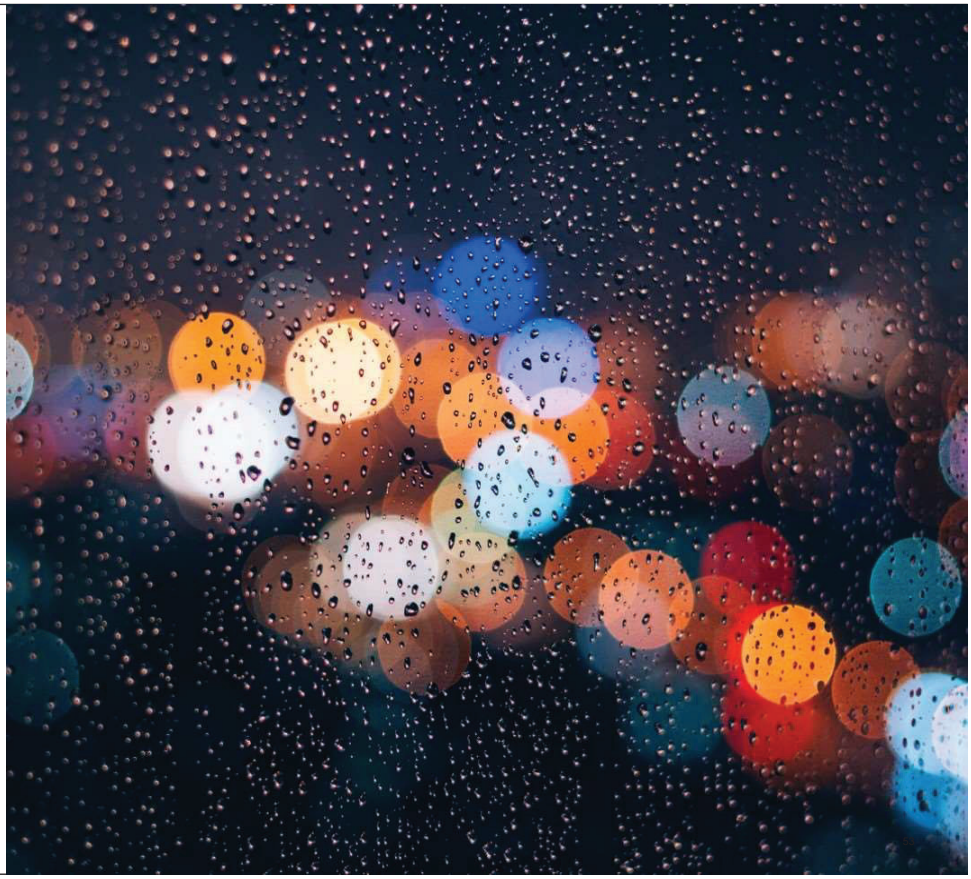


*The Inception Date for the Legacy Portfolio is January 1989.
**The Inception Date for the Post-AC Portfolio is September 2000.
***The Secondary Target is a blend of the Cambridge Associates Private Equity Index and the Cambridge Associates Venture Capital Index based on actual ABAL weights. Secondary Target data is on a quarterly lag.

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Real Estate

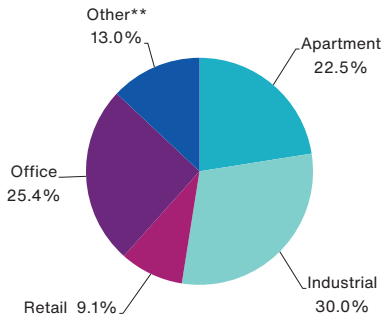


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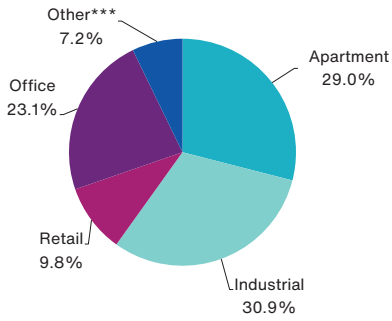
Real Estate Asset Allocation Overview

As of December 31, 2022

FRS*



NFI-ODCE Index*



*Property Allocation data is as of September 30, 2022. The FRS chart includes only the FRS private real estate assets. Property type information for the REIT portfolios is not included.
**Other for the FRS consists of Hotel, Land, Preferred Equity, Agriculture, Self-Storage and Senior Housing.
***Other for the NFI-ODCE Index consists of Hotel, Senior Living, Healthcare, Mixed Use, Single Family Residential, Parking, Timber/Agriculture, Land and Infrastructure.

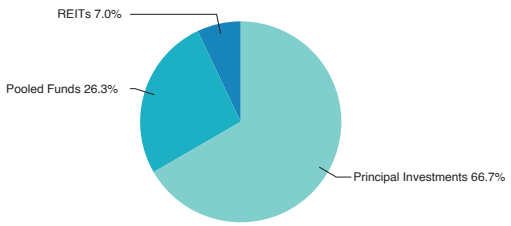
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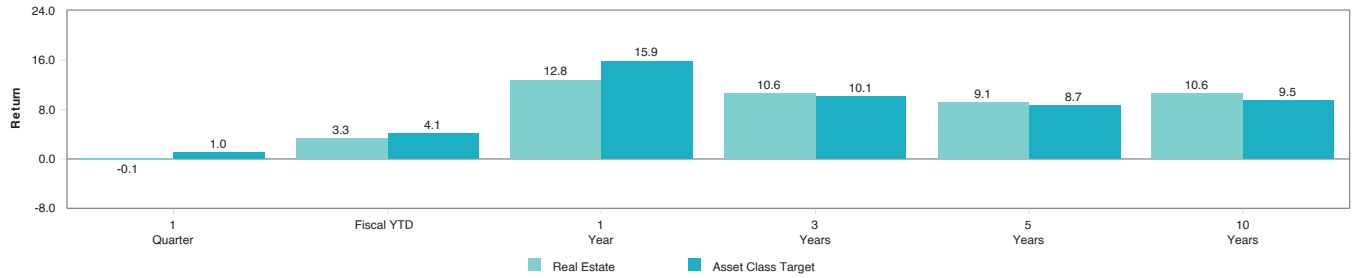
Real Estate Portfolio Overview

As of December 31, 2022

Current Allocation
December 31, 2022 : $21,603M



Return Summary

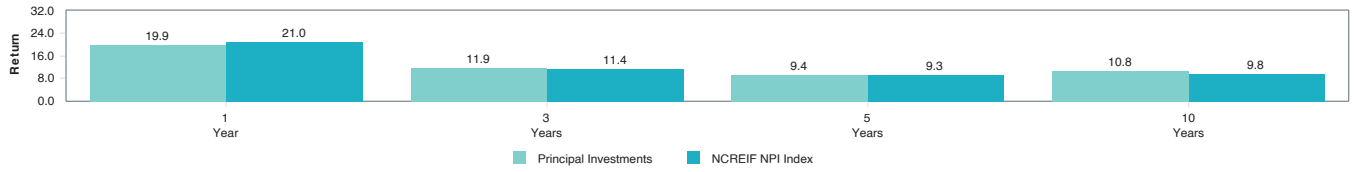


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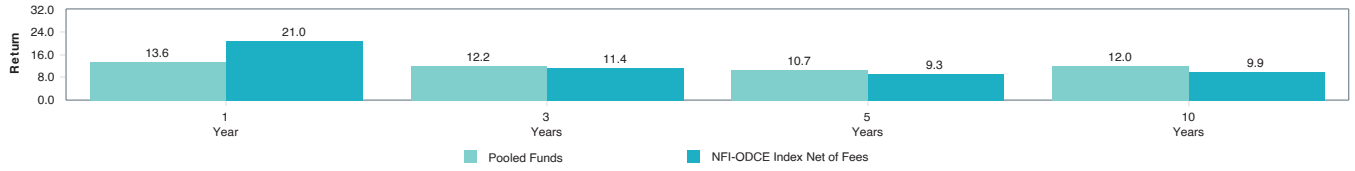
Real Estate

As of December 31, 2022

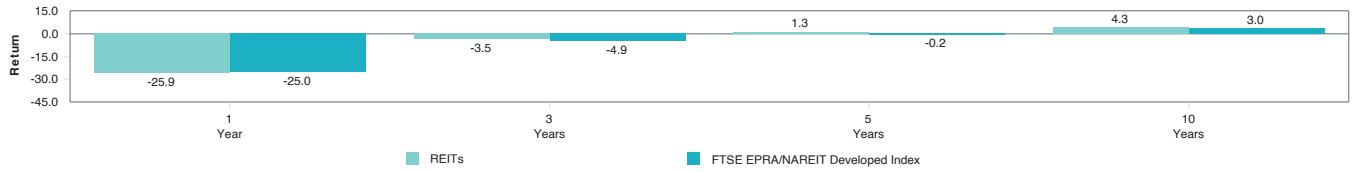
Principal Investments Return Summary as of December 31, 2022



Pooled Funds Return Summary as of December 31, 2022

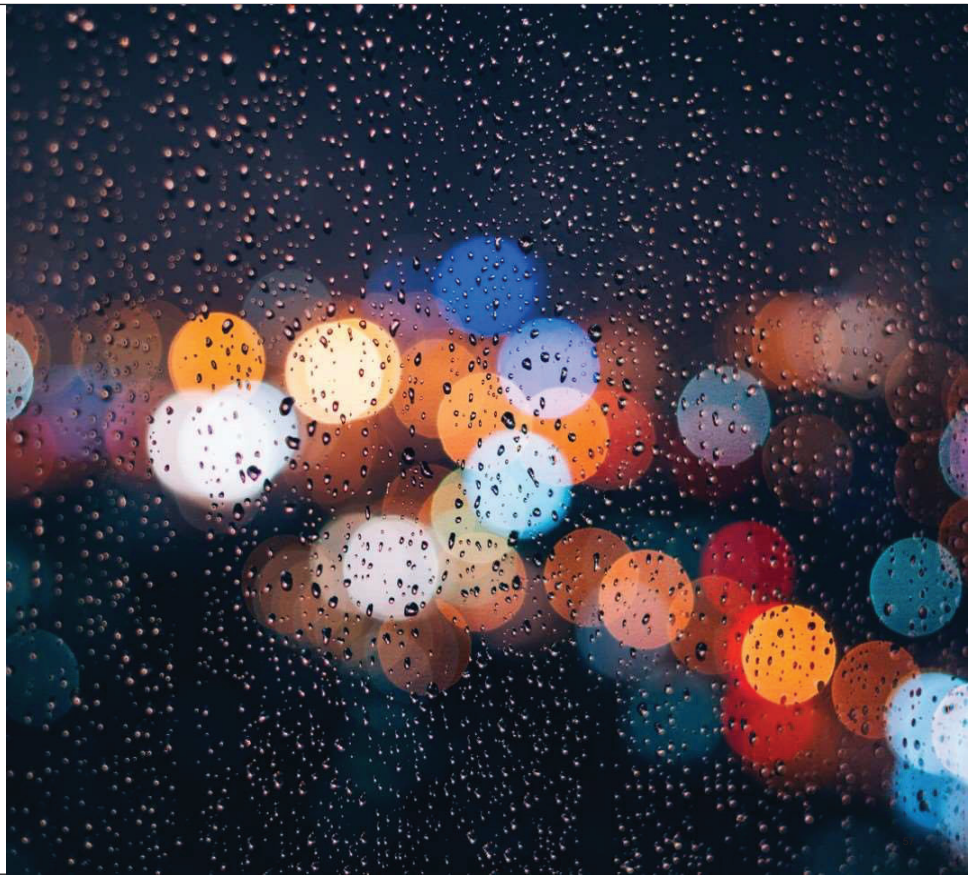


REITs Return Summary as of December 31, 2022



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Strategic Investments



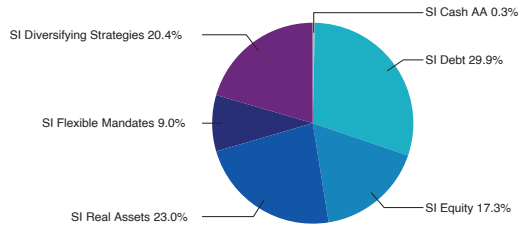
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Strategic Investments Portfolio Overview

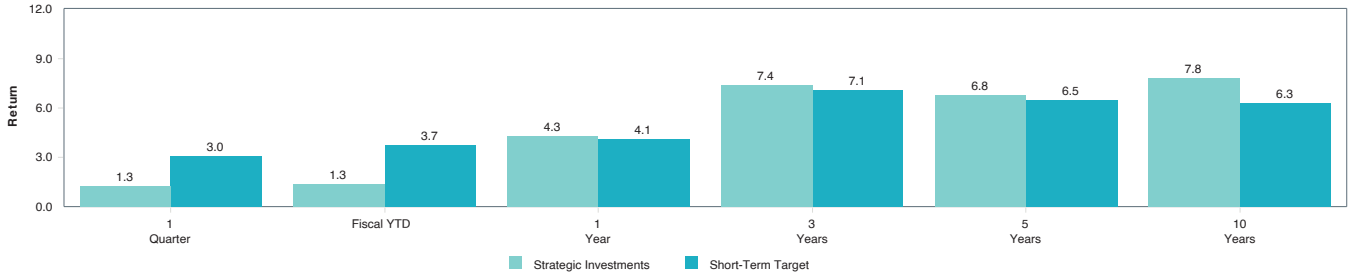
As of December 31, 2022

Current Allocation

December 31, 2022 : $20,374M

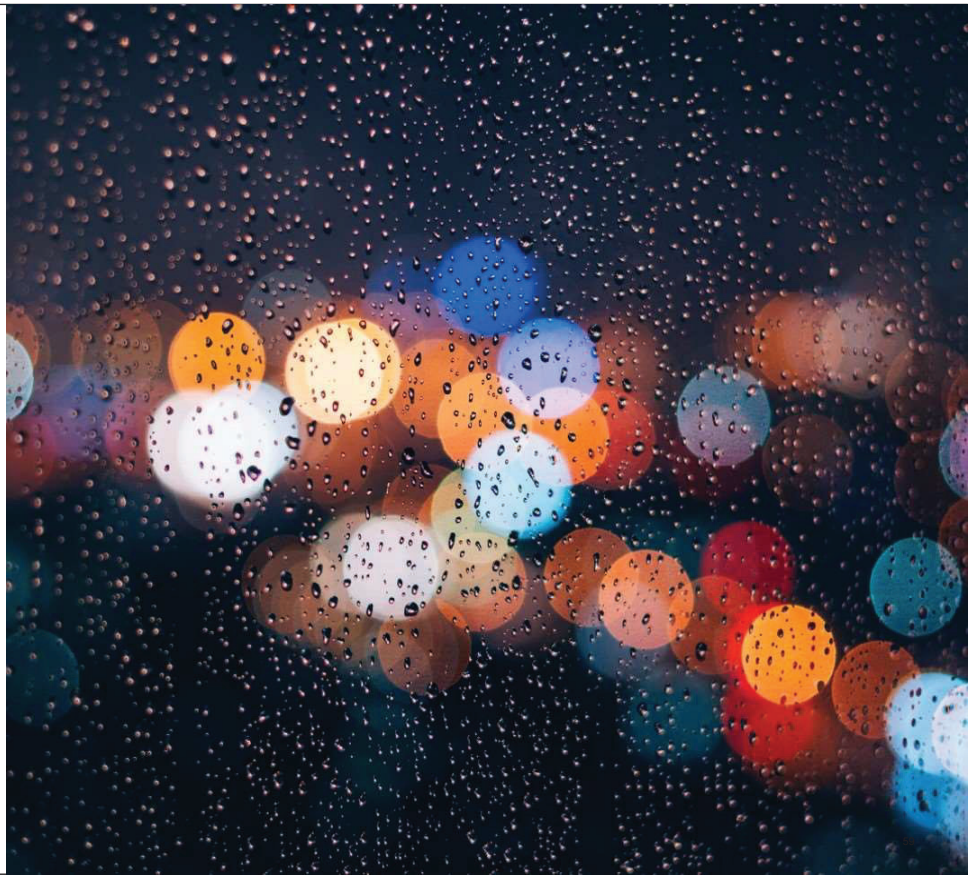


Return Summary



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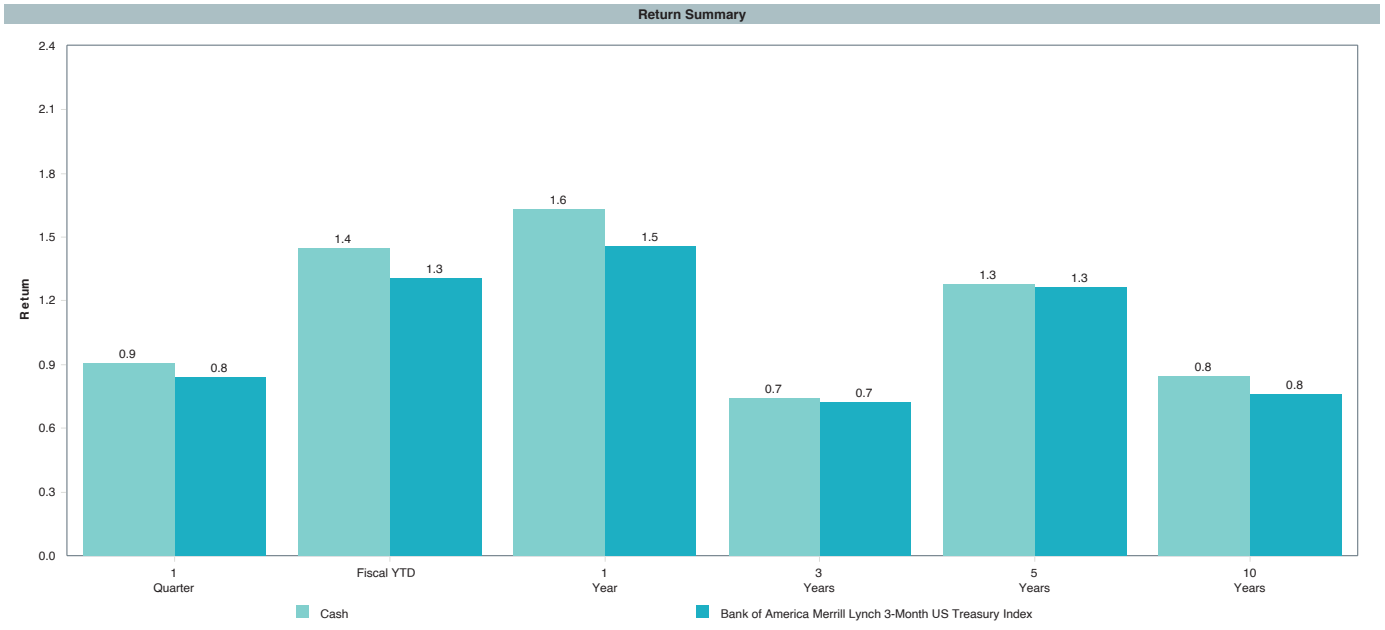
Cash



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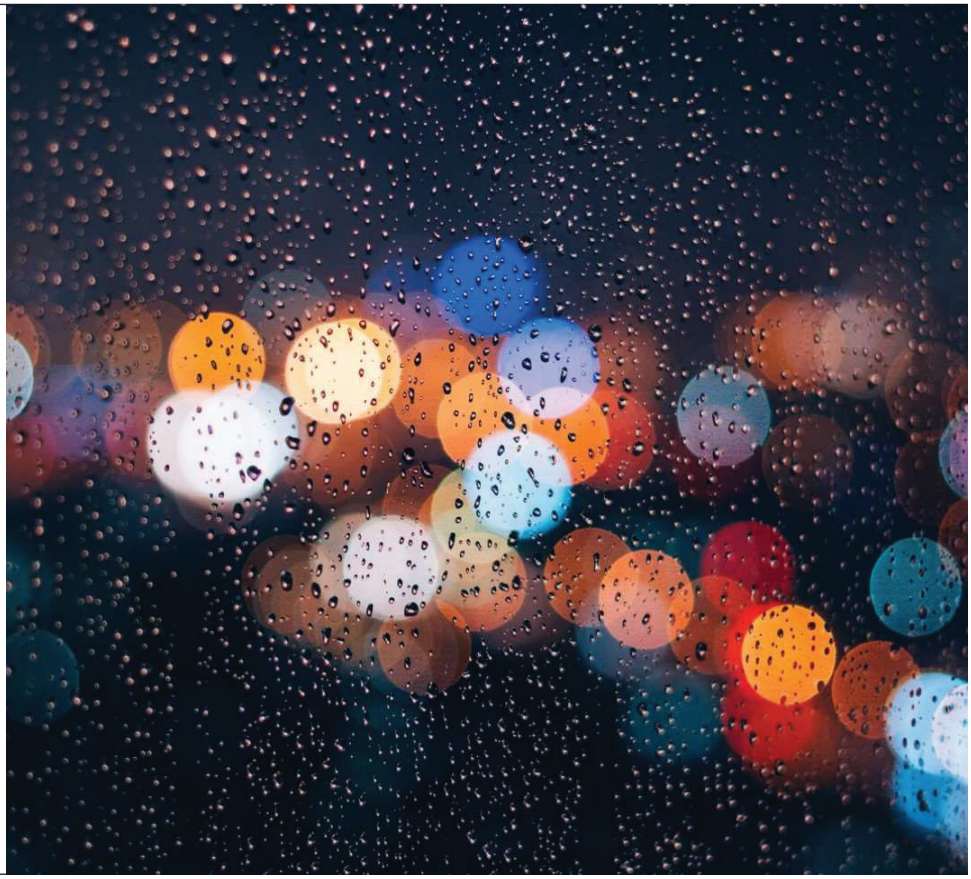
Cash Performance Summary

As of December 31, 2022



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Appendix



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Appendix

Total FRS Assets

Performance Benchmark- A combination of the Global Equity Target, the Barclays Capital U.S. Intermediate Aggregate Index, the Private Equity Target Index, the Real Estate Investments Target Index, the Strategic Investments Target Benchmark, and the Bank of America Merrill Lynch 3-Month US Treasury Index. The short-term target policy allocations to the Strategic Investments, Real Estate and Private Equity asset classes are floating and based on the actual average monthly balance of the Global Equity asset class. Please refer to section VII. Performance Measurement in the FRS Defined Benefit Plan Investment Policy Statement for more details on the calculation of the Performance Benchmark. Prior to October 1, 2013, the Performance benchmark was a combination of the Global Equity Target, the Barclays Aggregate Bond Index, the Private Equity Target Index, the Real Estate Investments Target Index, the Strategic Investments Target Benchmark, and the iMoneyNet First Tier Institutional Money Market Funds Net Index. The short-term target policy allocations to the Strategic Investments, Real Estate and Private Equity asset classes are floating and based on the actual average monthly balance of the Global Equity asset class. Prior to July 2010, the Performance Benchmark was a combination of the Russell 3000 Index, the Foreign Equity Target Index, the Strategic Investments Target Benchmark, the Barclays Aggregate Bond Index, the Real Estate Investments Target Index, the Private Equity Target Index, the Barclays U.S. High Yield Ba/B 2% Issuer Capped Index and the iMoneyNet First Tier Institutional Money Market Funds Gross Index. During this time, the short-term target policy allocations to Strategic Investments, Real Estate and Private Equity asset classes were floating and based on the actual average monthly balance of the Strategic Investments, Real Estate and Private Equity asset classes. The target weights shown for Real Estate and Private Equity were the allocations that the asset classes were centered around. The actual target weight floated around this target month to month based on changes in asset values.

Total Global Equity

Performance Benchmark- A custom version of the MSCI All Country World Investable Market Index (MSCI IMI), in dollar terms, net of withholding taxes on non-resident institutional investors, adjusted to reflect securities and other investments prohibited by Florida law or that would be prohibited by Florida law if acquired as of the date of measurement of such Index notwithstanding that the securities or investments were actually acquired before such date. Prior to July 2010, the asset class benchmark is a weighted average of the underlying Domestic Equities, Foreign Equities and Global Equities historical benchmarks.

Total Domestic Equities

Performance Benchmark- The Russell 3000 Index. Prior to July 1, 2002, the benchmark was the Wilshire 2500 Stock Index. Prior to January 1, 2001, the benchmark was the Wilshire 2500 Stock Index ex-Tobacco. Prior to May 1, 1997, the benchmark was the Wilshire 2500 Stock Index. Prior to September 1, 1994, the benchmark was the S&P 500 Stock Index.

Total Foreign Equities

Performance Benchmark- A custom version of the MSCI ACWI ex-U.S. Investable Market Index adjusted to exclude companies divested under the PFIA. Prior to April 1, 2008, it was the MSCI All Country World Index ex-U.S. Investable Market Index. Prior to September 24, 2007, the target was the MSCI All Country World ex-U.S. Free Index. Prior to November 1, 1999, the benchmark was 85% MSCI Europe, Australasia and Far East (EAFE) Foreign Stock Index and 15% IFCI Emerging Markets Index with a half weight in Malaysia. Prior to March 31, 1995, the benchmark was the EAFE Index.

Total Global Equities

Performance Benchmark- Aggregated based on each underlying manager's individual benchmark. The calculation accounts for the actual weight and the benchmark return. The benchmarks used for the underlying managers include both the MSCI FSB All Country World ex-Sudan ex-Iran Net Index and MSCI FSB All Country World ex-Sudan ex-Iran Net Investable Market Index (IMI).

Total Fixed Income

Performance Benchmark- The Barclays Capital U.S. Intermediate Aggregate Index. Prior to October 1, 2013, it was the Barclays U.S. Aggregate Bond Index. Prior to June 1, 2007, it was the Fixed Income Management Aggregate (FIMA). Prior to July 1, 1999, the benchmark was the Florida High Yield Extended Duration Index. Prior to July 31, 1997, the benchmark was the Florida Extended Duration Index. Prior to July 1, 1989, the Salomon Brothers Broad Investment-Grade Bond Index was the benchmark. For calendar year 1985, the performance benchmark was 70% Shearson Lehman Extended Duration and 30% Salomon Brothers Mortgage Index.

Total Private Equity

Performance Benchmark- The MSCI All Country World Investable Market Index (ACWI IMI), adjusted to reflect the provisions of the Protecting Florida's Investments Act, plus a fixed premium return of 300 basis points per annum.

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Prior to July 1, 2014, the benchmark was the domestic equities target index return (Russell 3000 Index) plus a fixed premium return of 300 basis points per annum. Prior to July 1, 2010, it was the domestic equities target index return plus a fixed premium return of 450 basis points per annum. Prior to November 1, 1999, Private Equities was part of the Domestic Equities asset class and its benchmark was the domestic equities target index return plus 750 basis points.

Total Real Estate

Performance Benchmark- The core portion of the asset class is benchmarked to an average of the National Council of Real Estate Investment Fiduciaries (NCREIF) Fund Index- Open-ended Diversified Core Equity, net of fees, weighted at 76.5%, and the non-core portion of the asset class is benchmarked to an average of the National Council of Real Estate Investment Fiduciaries (NCREIF) Fund Index- Open-ended Diversified Core Equity, net of fees, weighted at 13.5%, plus a fixed return premium of 150 basis points per annum, and the FTSE EPRA/NAREIT Developed Index, in dollar terms, net of withholding taxes on non-resident institutional investors, weighted at 10%. Prior to July 1, 2014, the benchmark was a combination of 90% NCREIF ODCE Index, net of fees, and 10% FTSE EPRA/NAREIT Developed Index, net of fees. Prior to July 1, 2010, it was a combination of 90% NCREIF ODCE Index, gross of fees, and 10% Dow Jones U.S. Select RESI. Prior to June 1, 2007, it was the Consumer Price Index plus 450 basis points annually. Prior to July 1, 2003, the benchmark was the Dow Jones U.S. Select Real Estate Securities Index Un-Levered. Prior to November 1, 1999, the benchmark was the Russell-NCREIF Property Index.

Total Strategic Investments

Performance Benchmark- Long-term, 4.0% plus the contemporaneous rate of inflation or CPI. Short-term, a weighted aggregation of individual portfolio level benchmarks. Prior to July 1, 2018, a Performance Benchmark-Long-term, 4.5% plus the contemporaneous rate of inflation or CPI. Short-term, a weighted aggregation of individual portfolio level benchmark.

Total Cash

Performance Benchmark- Bloomberg Barclays U.S. Treasury Bill: 1-3 month index. Prior to October 1, 2020, it was the Bank of America Merrill Lynch 3-Month US Treasury Index. Prior to July 1, 2018 it was the iMoneyNet First Tier Institutional Money Market Funds Net Index. Prior to July 1, 2010, it was the iMoneyNet First Tier Institutional Money Market Funds Gross Index. Prior to June 1, 2007, it was the return of the Merrill Lynch 90-Day (Auction Average) Treasury Bill Yield Index.

Description of Benchmarks

Bloomberg Barclays U.S. Treasury Bill: 1-3 month Index- Consists of U.S. Treasury Bills that have a remaining maturity of greater than or equal to 1 month and less than 3 months

Barclays Capital U.S. Intermediate Aggregate Bond Index- A market value-weighted index consisting of U.S. Treasury securities, corporate bonds and mortgage-related and asset-backed securities with one to ten years to maturity and an outstanding par value of $250 million or greater.

Consumer Price Index (CPI)- The CPI, an index consisting of a fixed basket of goods bought by the typical consumer and used to measure consumer inflation.

FTSE EPRA/NAREIT Developed Index- An index designed to represent general trends in eligible real estate equities worldwide. Relevant real estate activities are defined as the ownership, disposure and development of income-producing real estate. This index covers the four primary core asset classes (Industrial, Retail, Office, and Apartment).

MSCI All Country World Investable Market Index- A free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed and emerging markets. This investable market index contains constituents from the large, mid, and small cap size segments and targets a coverage range around 99% of free-float adjusted market capitalization.

NCREIF ODCE Property Index- The NCREIF ODCE is a capitalization-weighted, gross of fee, time-weighted return index. The index is a summation of open-end funds, which NCREIF defines as infinite-life vehicles consisting of multiple investors who have the ability to enter or exit the fund on a periodic basis, subject to contribution and/or redemption requests.

Russell 3000 Index- A capitalization-weighted stock index consisting of the 3,000 largest publicly traded U.S. stocks by capitalization. This represents most publicly traded, liquid U.S. stocks.

Description of Universes

Total Fund- A universe comprised of 150 total fund portfolio returns, net of fees, of public defined benefit plans calculated and provided by BNY Mellon Performance & Risk Analytics and Investment Metrics. Aggregate assets in the universe comprised $2.0 trillion as of quarter-end and the average market value was $13.2 billion.

Domestic Equity- A universe comprised of 52 total domestic equity portfolio returns, net of fees, of public defined benefit plans calculated and provided by BNY Mellon Performance & Risk Analytics. Aggregate assets in the universe comprised $1.0 trillion as of quarter-end and the average market value was $18.5 billion.

Foreign Equity- A universe comprised of 55 total international equity portfolio returns, net of fees, of public defined benefit plans calculated and provided by BNY Mellon Performance & Risk Analytics. Aggregate assets in the universe comprised $1.0 trillion as of quarter-end and the average market value was $18.5 billion.

Fixed Income- A universe comprised of 55 total fixed income portfolio returns, net of fees, of public defined benefit plans calculated and provided by BNY Mellon Performance & Risk Analytics. Aggregate assets in the universe comprised $1.1 trillion as of quarter-end and the average market value was $19.5 billion.

Real Estate- A universe comprised of 42 total real estate portfolio returns, net of fees, of public defined benefit plans calculated and provided by BNY Mellon Performance & Risk Analytics. Aggregate assets in the universe comprised $1.0 trillion as of quarter-end and the average market value was $24.1 billion.

Private Equity- An appropriate universe for private equity is unavailable.

Strategic Investments- An appropriate universe for strategic investments is unavailable.

Explanation of Exhibits

Quarterly and Cumulative Excess Performance- The vertical axis, excess return, is a measure of fund performance less the return of the primary benchmark. The horizontal axis represents the time series. The quarterly bars represent the underlying funds' relative performance for the quarter.

Ratio of Cumulative Wealth Graph- An illustration of a portfolio's cumulative, un-annualized performance relative to that of its benchmark. An upward-sloping line indicates superior fund performance versus its benchmark. Conversely, a downward-sloping line indicates underperformance by the fund. A flat line is indicative of benchmark-like performance.

Performance Comparison - Plan Sponsor Peer Group Analysis- An illustration of the distribution of returns for a particular asset class. The component's return is indicated by the circle and its performance benchmark by the triangle. The top and bottom borders represent the 5th and 95th percentiles, respectively. The solid line indicates the median while the dotted lines represent the 25th and 75th percentiles.

Notes

- The rates of return contained in this report are shown on an after-fees basis unless otherwise noted. They are geometric and time-weighted. Returns for periods longer than one year are annualized.
- Universe percentiles are based upon an ordering system in which 1 is the best ranking and 100 is the worst ranking.
- Due to rounding throughout the report, percentage totals displayed may not sum to 100%. Additionally, individual fund totals in dollar terms may not sum to the plan total.

Disclaimer

Past performance is not necessarily indicative of future results.

Unless otherwise noted, performance returns presented reflect the respective fund's performance as indicated. Returns may be presented on a before-fees basis (gross) or after-fees basis (net). After-fee performance is net of each respective sub-advisors' investment management fees and include the reinvestment of dividends and interest as indicated on the notes page within this report or on the asset allocation and performance summary pages. Actual returns may be reduced by Aon Investments' investment advisory fees or other trust payable expenses you may incur as a client. Aon Investments' advisory fees are described in Form ADV Part 2A. Portfolio performance, characteristics and volatility also may differ from the benchmark(s) shown.

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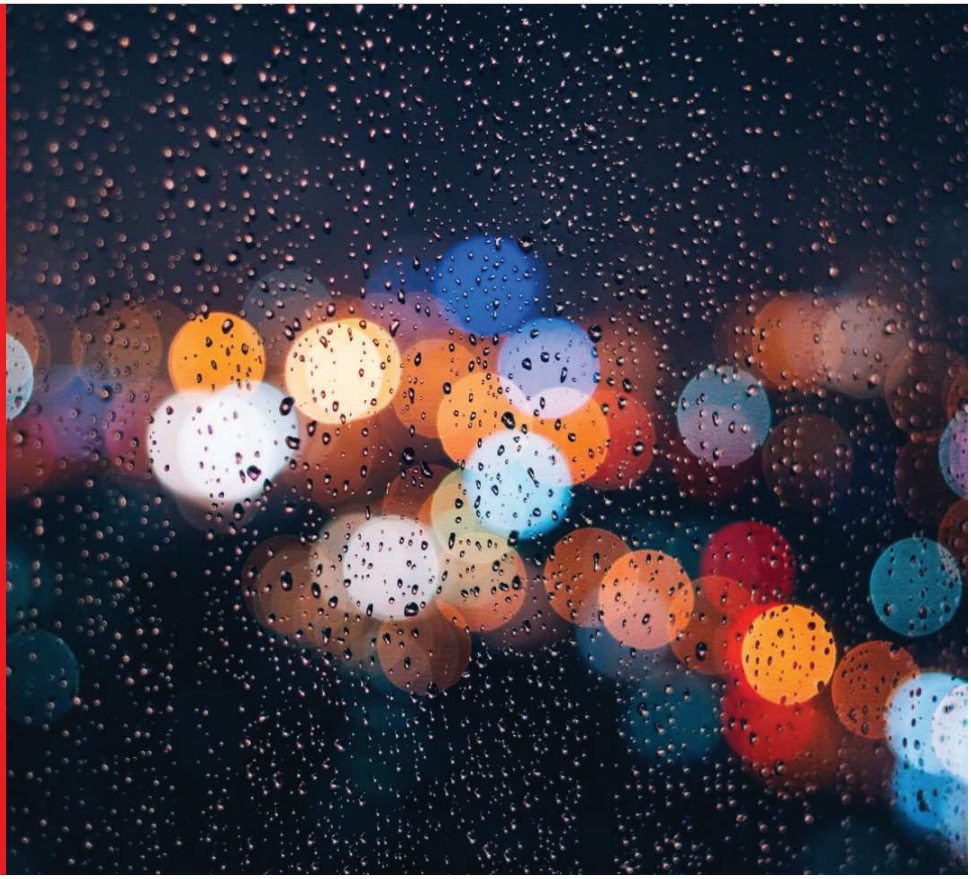
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Aon Investments USA Inc.
200 East Randolph Street
Suite 700
Chicago, IL 60601
ATTN: Aon Investments Compliance Officer

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Quarterly Investment Review

FRS Investment Plan | Fourth Quarter 2022



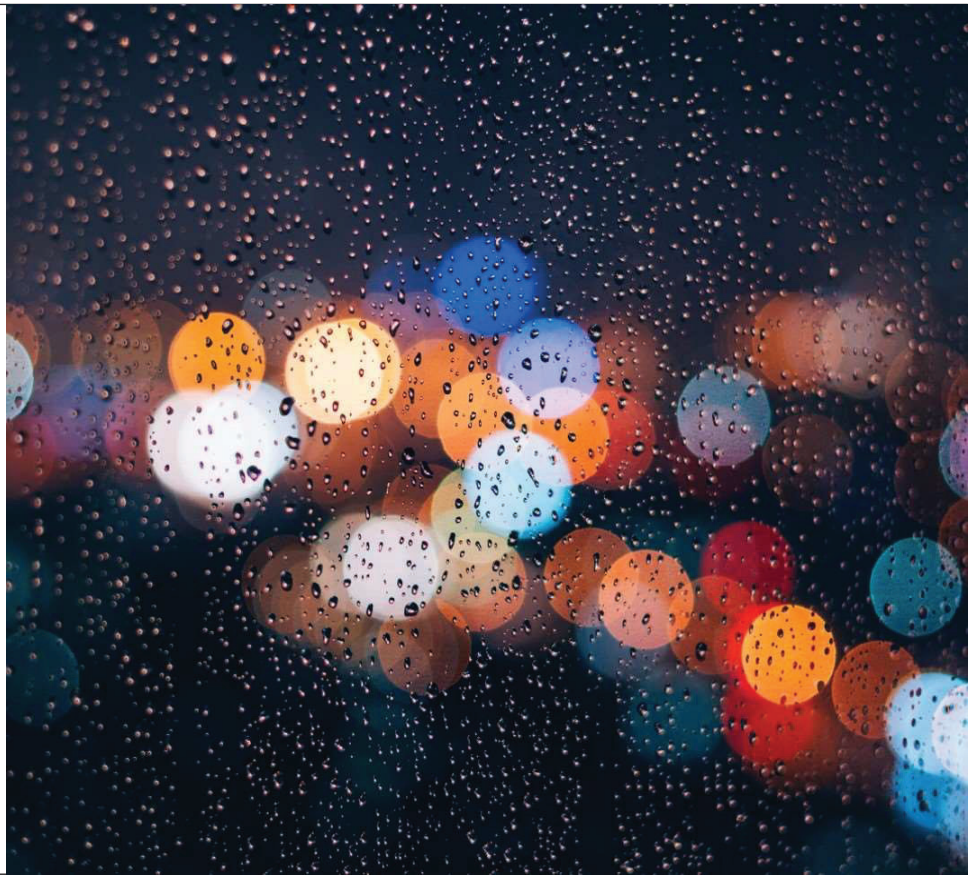
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FRS Investment Plan



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Asset Allocation & Performance

As of December 31, 2022

	Allocation		Performance %				
	Market Value $	%	1 Quarter	1 Year	3 Years	5 Years	10 Years
FRS Investment Plan	**12,933,569,552**	**100.0**	**6.1**	**-15.1**	**3.1**	**4.5**	**6.5**
Total Plan Aggregate Benchmark			*6.4*	*-13.8*	*3.2*	*4.4*	*6.3*
Retirement Date	**6,277,061,911**	**48.5**					
FRS Retirement Fund	**598,986,083**	**4.6**	**4.7 (32)**	**-11.8 (36)**	**2.1 (1)**	**3.3 (5)**	**3.8 (56)**
Retirement Custom Index			*5.3 (10)*	*-10.7 (12)*	*2.1 (1)*	*3.3 (6)*	*3.8 (59)*
FRS 2020 Retirement Date Fund	**464,864,837**	**3.6**	**5.0 (78)**	**-12.1 (7)**	**2.4 (3)**	**3.6 (18)**	**5.1 (92)**
2020 Retirement Custom Index			*5.9 (26)*	*-11.1 (4)*	*2.5 (3)*	*3.6 (17)*	*5.0 (96)*
FRS 2025 Retirement Date Fund	**840,573,760**	**6.5**	**5.5 (72)**	**-13.0 (14)**	**2.7 (5)**	**4.0 (18)**	**5.9 (61)**
2025 Retirement Custom Index			*6.7 (13)*	*-11.9 (6)*	*2.9 (2)*	*4.0 (16)*	*5.8 (64)*
FRS 2030 Retirement Date Fund	**843,376,428**	**6.5**	**6.2 (77)**	**-13.7 (15)**	**2.9 (14)**	**4.2 (34)**	**6.7 (47)**
2030 Retirement Custom Index			*7.4 (10)*	*-12.7 (7)*	*3.2 (3)*	*4.3 (26)*	*6.6 (56)*
FRS 2035 Retirement Date Fund	**826,340,233**	**6.4**	**6.9 (85)**	**-14.5 (8)**	**3.1 (36)**	**4.4 (57)**	**7.4 (47)**
2035 Retirement Custom Index			*8.0 (27)*	*-13.6 (3)*	*3.4 (17)*	*4.5 (47)*	*7.2 (50)*
FRS 2040 Retirement Date Fund	**767,231,715**	**5.9**	**7.6 (88)**	**-15.2 (9)**	**3.3 (49)**	**4.5 (72)**	**7.6 (47)**
2040 Retirement Custom Index			*8.6 (40)*	*-14.4 (5)*	*3.5 (39)*	*4.6 (71)*	*7.5 (82)*
FRS 2045 Retirement Date Fund	**776,587,758**	**6.0**	**8.2 (86)**	**-15.8 (12)**	**3.4 (71)**	**4.6 (82)**	**7.7 (92)**
2045 Retirement Custom Index			*9.1 (39)*	*-15.0 (9)*	*3.7 (50)*	*4.8 (74)*	*7.6 (93)*
FRS 2050 Retirement Date Fund	**527,854,488**	**4.1**	**8.5 (88)**	**-16.0 (11)**	**3.6 (63)**	**4.8 (79)**	**7.8 (81)**
2050 Retirement Custom Index			*9.4 (37)*	*-15.1 (4)*	*3.9 (43)*	*4.9 (75)*	*7.7 (84)*

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Asset Allocation & Performance

As of December 31. 2022

	Allocation		Performance %				
	Market Value $	%	1 Quarter	1 Year	3 Years	5 Years	10 Years
FRS 2055 Retirement Date Fund	**375,268,958**	**2.9**	**8.8 (81)**	**-16.0 (12)**	**3.8 (54)**	**4.9 (78)**	**7.8 (93)**
2055 Retirement Custom Index			*9.5 (37)*	*-15.1 (2)*	*3.9 (44)*	*4.9 (76)*	*7.7 (98)*
FRS 2060 Retirement Date Fund	**255,977,653**	**2.0**	**8.8 (79)**	**-16.0 (7)**	**3.8 (57)**	**5.0 (-)**	**-**
2060 Retirement Custom Index			*9.5 (38)*	*-15.1 (1)*	*3.9 (37)*	*4.9 (-)*	-
Stable Value	**1,386,615,127**	**10.7**					
FRS Stable Value Fund	**1,386,615,127**	**10.7**	**0.5 (69)**	**1.8 (54)**	**-**	**-**	**-**
ICE BofA US Treasuries 1-3 Year Index			*0.7 (14)*	*-3.7 (94)*	-	-	-
Real Assets	**189,656,515**	**1.5**					
FRS Inflation Sensitive Fund	**189,656,515**	**1.5**	**3.8**	**-7.7**	**2.7**	**2.9**	**1.4**
FRS Custom Multi-Assets Index			*4.7*	*-5.9*	*2.4*	*2.8*	*1.5*
Fixed Income	**511,645,580**	**4.0**	**2.2 (20)**	**-12.4 (16)**	**-1.9 (22)**	**0.7 (14)**	**1.6 (10)**
Total Bond Index			*2.2 (19)*	*-11.9 (13)*	*-2.1 (26)*	*0.5 (22)*	*1.4 (31)*
FRS U.S. Bond Enhanced Index Fund	**202,671,229**	**1.6**	**1.8 (46)**	**-13.1 (34)**	**-2.7 (59)**	**0.0 (57)**	**1.1 (57)**
Blmbg. U.S. Aggregate			*1.9 (40)*	*-13.0 (30)*	*-2.7 (59)*	*0.0 (57)*	*1.1 (64)*
FRS Core Plus Bond Fund	**308,974,351**	**2.4**	**2.3 (30)**	**-13.2 (46)**	**-2.0 (34)**	**0.8 (26)**	**2.0 (15)**
FRS Custom Core-Plus Fixed Income Index			*2.4 (24)*	*-12.5 (22)*	*-2.1 (49)*	*0.6 (38)*	*1.8 (32)*

Asset Allocation & Performance

As of December 31. 2022

	Allocation		Performance %				
	Market Value $	%	1 Quarter	1 Year	3 Years	5 Years	10 Years
Domestic Equity	**2,911,380,077**	**22.5**	**7.3 (65)**	**-20.4 (69)**	**6.0 (62)**	**7.7 (48)**	**11.7 (28)**
Total U.S. Equities Index			*7.2 (66)*	*-19.1 (62)*	*6.6 (52)*	*8.1 (42)*	*11.6 (30)*
FRS U.S. Stock Market Index Fund	**1,325,414,041**	**10.2**	**7.2 (67)**	**-19.2 (63)**	**7.1 (41)**	**8.8 (26)**	**12.2 (17)**
Russell 3000 Index			*7.2 (67)*	*-19.2 (63)*	*7.1 (42)*	*8.8 (27)*	*12.1 (18)*
FRS U.S. Stock Fund	**1,585,966,036**	**12.3**	**7.3 (65)**	**-22.4 (76)**	**-**	**-**	**-**
Russell 3000 Index			*7.2 (67)*	*-19.2 (63)*	-	-	-
International/Global Equity	**655,079,780**	**5.1**	**13.7 (54)**	**-18.2 (54)**	**1.1 (36)**	**2.0 (25)**	**5.5 (20)**
Total Foreign and Global Equities Index			*13.6 (55)*	*-16.8 (46)*	*0.7 (41)*	*1.4 (36)*	*4.8 (30)*
FRS Foreign Stock Index Fund	**245,140,439**	**1.9**	**14.5 (49)**	**-16.6 (45)**	**0.3 (46)**	**1.1 (42)**	**4.6 (37)**
MSCI All Country World ex-U.S. IMI Index			*14.1 (51)*	*-16.6 (45)*	*0.2 (49)*	*0.8 (46)*	*4.4 (42)*
FRS Foreign Stock Fund	**142,847,599**	**1.1**	**13.8 (53)**	**-22.7 (73)**	**-0.2 (53)**	**1.5 (34)**	**5.3 (21)**
MSCI AC World ex USA Index (Net)			*14.3 (50)*	*-16.0 (42)*	*0.1 (50)*	*0.9 (45)*	*3.8 (54)*
FRS Global Stock Fund	**267,091,742**	**2.1**	**8.5 (69)**	**-25.6 (69)**	**5.5 (27)**	**7.7 (14)**	**10.3 (10)**
MSCI AC World Index (Net)			*9.8 (58)*	*-18.4 (49)*	*4.0 (47)*	*5.2 (42)*	*8.0 (44)*
FRS Self-Dir Brokerage Acct	**1,002,130,562**	**7.7**					

The returns for the Retirement Date Funds, Inflation Sensitive Fund, and Core Plus Bond Fund use prehire data for all months prior to 7/1/2014, actual live data is used thereafter.
Note: The SDBA opened for members on 1/2/2014. No performance calculations will be made for the SDBA.

Asset Allocation & Performance

As of December 31, 2022

	Performance %									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
FRS Investment Plan	**-15.1**	**14.1**	**13.1**	**20.5**	**-5.7**	**16.4**	**8.0**	**-0.9**	**4.9**	**15.2**
Total Plan Aggregate Benchmark	*-13.8*	*14.2*	*11.7*	*20.0*	*-5.8*	*15.5*	*8.5*	*-1.3*	*4.9*	*14.6*
Retirement Date										
FRS Retirement Fund	**-11.8 (36)**	**9.6 (1)**	**10.2 (38)**	**14.8 (36)**	**-3.7 (69)**	**10.8 (24)**	**6.2 (18)**	**-2.6 (100)**	**4.4 (69)**	**3.5 (88)**
Retirement Custom Index	*-10.7 (12)*	*8.9 (9)*	*9.6 (61)*	*14.5 (40)*	*-3.8 (69)*	*10.4 (41)*	*6.2 (18)*	*-1.8 (87)*	*3.6 (85)*	*3.4 (88)*
FRS 2020 Retirement Date Fund	**-12.1 (7)**	**10.5 (10)**	**10.5 (69)**	**16.3 (67)**	**-4.4 (51)**	**14.0 (29)**	**7.4 (22)**	**-2.1 (100)**	**4.4 (100)**	**9.6 (98)**
2020 Retirement Custom Index	*-11.1 (4)*	*10.0 (22)*	*10.2 (72)*	*16.0 (73)*	*-4.5 (53)*	*13.3 (49)*	*7.1 (25)*	*-1.6 (85)*	*3.9 (100)*	*9.7 (98)*
FRS 2025 Retirement Date Fund	**-13.0 (14)**	**11.7 (14)**	**11.4 (72)**	**18.2 (75)**	**-5.2 (51)**	**16.1 (25)**	**8.0 (22)**	**-1.7 (79)**	**4.5 (100)**	**13.7 (77)**
2025 Retirement Custom Index	*-11.9 (6)*	*11.3 (24)*	*11.2 (74)*	*17.8 (82)*	*-5.3 (56)*	*15.5 (39)*	*7.6 (26)*	*-1.5 (72)*	*4.2 (100)*	*13.8 (76)*
FRS 2030 Retirement Date Fund	**-13.7 (15)**	**12.8 (29)**	**12.0 (76)**	**19.8 (80)**	**-6.0 (46)**	**18.0 (27)**	**8.5 (20)**	**-1.3 (60)**	**4.5 (96)**	**18.1 (64)**
2030 Retirement Custom Index	*-12.7 (7)*	*12.4 (40)*	*12.0 (76)*	*19.4 (82)*	*-6.0 (47)*	*17.3 (46)*	*8.0 (28)*	*-1.5 (63)*	*4.4 (96)*	*18.2 (64)*
FRS 2035 Retirement Date Fund	**-14.5 (8)**	**13.8 (66)**	**12.6 (85)**	**21.1 (81)**	**-6.7 (45)**	**19.8 (21)**	**9.1 (16)**	**-1.4 (54)**	**4.4 (100)**	**22.0 (58)**
2035 Retirement Custom Index	*-13.6 (3)*	*13.4 (72)*	*12.7 (84)*	*20.8 (87)*	*-6.8 (46)*	*18.9 (48)*	*8.3 (37)*	*-1.7 (62)*	*4.3 (100)*	*22.0 (58)*
FRS 2040 Retirement Date Fund	**-15.2 (9)**	**14.6 (80)**	**13.3 (77)**	**22.5 (77)**	**-7.5 (51)**	**20.9 (24)**	**9.2 (14)**	**-1.4 (49)**	**4.4 (96)**	**22.3 (58)**
2040 Retirement Custom Index	*-14.4 (5)*	*14.3 (85)*	*13.4 (75)*	*22.1 (82)*	*-7.5 (51)*	*20.4 (42)*	*8.6 (45)*	*-1.7 (65)*	*4.3 (96)*	*22.4 (58)*
FRS 2045 Retirement Date Fund	**-15.8 (12)**	**15.4 (90)**	**13.8 (77)**	**23.4 (81)**	**-8.0 (57)**	**21.5 (24)**	**9.4 (25)**	**-1.5 (52)**	**4.4 (100)**	**22.3 (70)**
2045 Retirement Custom Index	*-15.0 (9)*	*15.1 (91)*	*13.9 (75)*	*23.0 (87)*	*-8.0 (57)*	*21.2 (41)*	*8.9 (38)*	*-1.7 (64)*	*4.3 (100)*	*22.4 (70)*
FRS 2050 Retirement Date Fund	**-16.0 (11)**	**16.1 (88)**	**14.0 (75)**	**24.0 (82)**	**-8.4 (66)**	**21.6 (26)**	**9.5 (24)**	**-1.5 (61)**	**4.4 (95)**	**22.3 (66)**
2050 Retirement Custom Index	*-15.1 (4)*	*15.8 (94)*	*14.1 (72)*	*23.6 (83)*	*-8.4 (66)*	*21.3 (49)*	*8.9 (42)*	*-1.7 (66)*	*4.3 (96)*	*22.4 (66)*
FRS 2055 Retirement Date Fund	**-16.0 (12)**	**16.4 (86)**	**14.3 (69)**	**24.1 (88)**	**-8.4 (60)**	**21.5 (40)**	**9.3 (35)**	**-1.4 (53)**	**4.4 (100)**	**22.3 (86)**
2055 Retirement Custom Index	*-15.1 (2)*	*16.0 (92)*	*14.1 (79)*	*23.7 (90)*	*-8.4 (60)*	*21.3 (56)*	*8.9 (39)*	*-1.7 (64)*	*4.3 (100)*	*22.4 (85)*

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Asset Allocation & Performance

As of December 31, 2022

	Performance %									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
FRS 2060 Retirement Date Fund	**-16.0 (7)**	**16.4 (80)**	**14.5 (78)**	**24.2 (-)**	**-8.3 (-)**	**-**	**-**	**-**	**-**	**-**
2060 Retirement Custom Index	*-15.1 (1)*	*16.0 (89)*	*14.1 (81)*	*23.7 (-)*	*-8.4 (-)*	*-*	*-*	*-*	*-*	*-*
Stable Value										
FRS Stable Value Fund	**1.8 (54)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
ICE BofA US Treasuries 1-3 Year Index	*-3.7 (94)*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*
Real Assets										
FRS Inflation Sensitive Fund	**-7.7**	**12.8**	**4.0**	**13.0**	**-5.5**	**8.1**	**6.0**	**-7.9**	**3.2**	**-9.1**
FRS Custom Multi-Assets Index	*-5.9*	*11.5*	*2.3*	*13.0*	*-5.5*	*8.1*	*6.2*	*-5.0*	*1.8*	*-8.9*
Fixed Income	**-12.4 (16)**	**-0.3 (15)**	**8.0 (54)**	**9.8 (22)**	**-0.1 (36)**	**4.4 (22)**	**4.7 (12)**	**0.3 (59)**	**4.7 (77)**	**-1.1 (24)**
Total Bond Index	*-11.9 (13)*	*-0.7 (27)*	*7.2 (83)*	*9.2 (47)*	*-0.1 (30)*	*3.9 (42)*	*4.3 (18)*	*0.1 (72)*	*4.9 (76)*	*-1.2 (25)*
FRS U.S. Bond Enhanced Index Fund	**-13.1 (34)**	**-1.7 (68)**	**7.8 (62)**	**8.7 (61)**	**0.0 (23)**	**3.6 (58)**	**2.7 (66)**	**0.7 (26)**	**6.2 (29)**	**-2.0 (63)**
Blmbg. U.S. Aggregate	*-13.0 (30)*	*-1.5 (62)*	*7.5 (71)*	*8.7 (61)*	*0.0 (24)*	*3.5 (63)*	*2.6 (66)*	*0.5 (37)*	*6.0 (39)*	*-2.0 (66)*
FRS Core Plus Bond Fund	**-13.2 (46)**	**-0.1 (23)**	**8.6 (55)**	**11.0 (18)**	**-0.5 (40)**	**5.3 (28)**	**5.7 (15)**	**0.1 (47)**	**4.6 (73)**	**0.8 (14)**
FRS Custom Core-Plus Fixed Income Index	*-12.5 (22)*	*-0.3 (32)*	*7.6 (75)*	*10.0 (41)*	*-0.4 (36)*	*4.2 (69)*	*4.9 (33)*	*0.2 (43)*	*5.1 (50)*	*0.8 (14)*
Domestic Equity	**-20.4 (69)**	**24.6 (57)**	**20.0 (35)**	**30.1 (38)**	**-6.5 (49)**	**20.8 (49)**	**13.7 (30)**	**0.7 (32)**	**11.5 (47)**	**35.2 (43)**
Total U.S. Equities Index	*-19.1 (62)*	*25.9 (44)*	*18.9 (38)*	*30.0 (38)*	*-6.5 (49)*	*19.6 (57)*	*14.9 (23)*	*-0.5 (42)*	*11.1 (51)*	*34.0 (52)*
FRS U.S. Stock Market Index Fund	**-19.2 (63)**	**25.7 (46)**	**21.0 (31)**	**31.1 (28)**	**-5.2 (36)**	**21.2 (43)**	**12.9 (35)**	**0.6 (32)**	**12.6 (31)**	**33.6 (56)**
Russell 3000 Index	*-19.2 (63)*	*25.7 (46)*	*20.9 (31)*	*31.0 (28)*	*-5.2 (36)*	*21.1 (46)*	*12.7 (37)*	*0.5 (33)*	*12.6 (33)*	*33.6 (56)*
FRS U.S. Stock Fund	**-22.4 (76)**	**22.9 (65)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Russell 3000 Index	*-19.2 (63)*	*25.7 (46)*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*

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Asset Allocation & Performance

As of December 31. 2022

	Performance %									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
International/Global Equity	**-18.2 (54)**	**9.5 (49)**	**15.2 (40)**	**23.7 (38)**	**-13.5 (32)**	**28.6 (49)**	**4.5 (44)**	**-2.6 (47)**	**-3.2 (43)**	**21.6 (36)**
Total Foreign and Global Equities Index	*-16.8 (46)*	*9.8 (47)*	*11.7 (51)*	*22.3 (47)*	*-14.0 (39)*	*27.3 (58)*	*4.9 (41)*	*-4.4 (54)*	*-3.0 (42)*	*20.6 (41)*
FRS Foreign Stock Index Fund	**-16.6 (45)**	**8.6 (53)**	**11.5 (51)**	**22.3 (47)**	**-14.7 (45)**	**28.3 (51)**	**5.3 (38)**	**-4.4 (54)**	**-4.5 (57)**	**20.5 (42)**
MSCI All Country World ex-U.S. IMI Index	*-16.6 (45)*	*8.5 (53)*	*11.1 (53)*	*21.6 (53)*	*-14.8 (47)*	*27.8 (54)*	*4.4 (44)*	*-4.6 (55)*	*-4.2 (53)*	*21.0 (39)*
FRS Foreign Stock Fund	**-22.7 (73)**	**2.8 (71)**	**25.3 (17)**	**27.4 (21)**	**-14.9 (49)**	**31.2 (40)**	**1.0 (68)**	**-0.5 (36)**	**-2.3 (35)**	**20.6 (41)**
MSCI AC World ex USA Index (Net)	*-16.0 (42)*	*7.8 (56)*	*10.7 (55)*	*21.5 (54)*	*-14.2 (41)*	*27.2 (59)*	*4.5 (43)*	*-5.7 (59)*	*-3.9 (48)*	*15.3 (56)*
FRS Global Stock Fund	**-25.6 (69)**	**18.1 (45)**	**33.8 (23)**	**30.5 (25)**	**-5.6 (21)**	**29.3 (18)**	**2.2 (84)**	**5.6 (12)**	**3.7 (53)**	**27.1 (43)**
MSCI AC World Index (Net)	*-18.4 (49)*	*18.5 (40)*	*16.3 (45)*	*26.6 (47)*	*-9.4 (52)*	*24.0 (41)*	*7.9 (47)*	*-2.4 (57)*	*4.2 (47)*	*22.8 (66)*

The returns for the Retirement Date Funds, Inflation Sensitive Fund, and Core Plus Bond Fund use prehire data for all months prior to 7/1/2014, actual live data is used thereafter.

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Asset Allocation - FRS Investment Plan

As of December 31, 2022

Asset Allocation as of 12/31/2022								
	U.S. Equity	Non-U.S. Equity	U.S. Fixed Income	Real Assets	Stable Value	Brokerage	Total	% of Total
FRS Retirement Fund	88,050,954	80,863,121	196,467,435	233,604,572			598,986,083	4.6%
FRS 2020 Retirement Date Fund	87,394,589	80,886,482	135,740,532	160,843,233			464,864,837	3.6%
FRS 2025 Retirement Date Fund	209,302,866	193,331,965	223,592,620	214,346,309			840,573,760	6.5%
FRS 2030 Retirement Date Fund	253,856,305	233,615,270	195,663,331	160,241,521			843,376,428	6.5%
FRS 2035 Retirement Date Fund	285,087,380	262,776,194	162,789,026	115,687,633			826,340,233	6.4%
FRS 2040 Retirement Date Fund	296,151,442	273,134,490	121,222,611	76,723,171			767,231,715	5.9%
FRS 2045 Retirement Date Fund	323,060,507	298,209,699	90,860,768	64,456,784			776,587,758	6.0%
FRS 2050 Retirement Date Fund	229,088,848	211,141,795	42,228,359	45,395,486			527,854,488	4.1%
FRS 2055 Retirement Date Fund	163,992,535	151,233,390	27,394,634	32,648,399			375,268,958	2.9%
FRS 2060 Retirement Date Fund	111,862,234	103,158,994	18,686,369	22,270,056			255,977,653	2.0%
Total Retirement Date Funds	**$ 2,047,847,661**	**$ 1,888,351,401**	**$ 1,214,645,685**	**$ 1,126,217,165**	**$ -**	**$ -**	**$ 6,277,061,911**	**48.5%**
FRS Stable Value Fund					1,386,615,127		1,386,615,127	10.7%
Total Stable Value	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,386,615,127**	**$ -**	**$ 1,386,615,127**	**10.7%**
FRS Inflation Sensitive Fund				189,656,515	-		189,656,515	1.5%
Total Real Assets	**$ -**	**$ -**	**$ -**	**$ 189,656,515**	**$ -**	**$ -**	**$ 189,656,515**	**1.5%**
FRS U.S. Bond Enhanced Index Fund			202,671,229				202,671,229	1.6%
FRS Core Plus Bond Fund			308,974,351				308,974,351	2.4%
Total Fixed Income	**$ -**	**$ -**	**$ 511,645,580**	**$ -**	**$ -**	**$ -**	**$ 511,645,580**	**4.0%**
FRS U.S. Stock Market Index Fund	1,325,414,041						1,325,414,041	10.2%
FRS U.S. Stock Fund	1,585,966,036						1,585,966,036	12.3%
Total Domestic Equity	**$ 2,911,380,077**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,911,380,077**	**22.5%**
FRS Foreign Stock Index Fund		245,140,439					245,140,439	1.9%
FRS Global Stock Fund		267,091,742					267,091,742	2.1%
FRS Foreign Stock Fund		142,847,599					142,847,599	1.1%
Total International/Global Equity	**$ -**	**$ 655,079,780**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 655,079,780**	**5.1%**
FRS Self-Dir Brokerage Acct						1,002,130,562	1,002,130,562	7.7%
Total Self-Dir Brokerage Acct						**$ 1,002,130,562**	**$ 1,002,130,562**	**7.7%**
Total Portfolio	**$ 4,959,227,738**	**$ 2,543,431,181**	**$ 1,726,291,265**	**$ 1,315,873,679**	**$ 1,386,615,127**	**$ 1,002,130,562**	**$ 12,933,569,552**	**100.0%**
Percent of Total	**38.3%**	**19.7%**	**13.3%**	**10.2%**	**10.7%**	**7.7%**	**100.0%**	

The returns for the Retirement Date Funds, Inflation Adjusted Multi-Assets Fund and Core Plus Bond Fund use pre hire data for all months prior to 7/1/2014, actual live data is used thereafter.

Note: The SDBA opened for members on 1/2/14. No performance calculations will be made for the SDBA.

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Investment advice and consulting services provided by Aon Investments USA Inc.

Multi Time Period Statistics

As of December 31, 2022

	3 Years Return	3 Years Standard Deviation	3 Years Sharpe Ratio	3 Years Tracking Error	3 Years Information Ratio	3 Years Up Market Capture	3 Years Down Market Capture
FRS Investment Plan	**3.06**	**14.95**	**0.23**	**0.78**	**-0.11**	**102.61**	**103.67**
FRS Retirement Fund	2.14	10.43	0.18	0.63	0.01	101.89	102.22
FRS 2020 Retirement Date Fund	2.40	11.27	0.20	0.69	-0.22	98.98	99.85
FRS 2025 Retirement Date Fund	2.70	12.63	0.21	0.75	-0.30	98.64	99.75
FRS 2030 Retirement Date Fund	2.93	13.99	0.22	0.77	-0.34	99.02	100.31
FRS 2035 Retirement Date Fund	3.11	15.19	0.23	0.80	-0.35	99.24	100.52
FRS 2040 Retirement Date Fund	3.28	16.36	0.23	0.83	-0.31	99.53	100.69
FRS 2045 Retirement Date Fund	3.39	17.39	0.23	0.86	-0.35	100.09	101.49
FRS 2050 Retirement Date Fund	3.61	18.00	0.24	0.89	-0.33	100.11	101.45
FRS 2055 Retirement Date Fund	3.78	18.26	0.25	0.94	-0.15	101.26	102.20
FRS 2060 Retirement Date Fund	3.84	18.26	0.26	0.94	-0.09	101.40	102.12
FRS Stable Value Fund	-	-	-	-	-	-	-
FRS Inflation Sensitive Fund	2.70	10.87	0.23	1.02	0.30	101.84	99.74
FRS U.S. Bond Enhanced Index Fund	-2.71	5.94	-0.55	0.23	0.03	102.84	101.94
FRS Core Plus Bond Fund	-1.97	6.92	-0.35	1.75	0.10	113.86	108.93
FRS U.S. Stock Market Index Fund	7.11	21.79	0.39	0.03	1.59	100.08	99.95
FRS U.S. Stock Fund	-	-	-	-	-	-	-
FRS Foreign Stock Index Fund	0.34	20.41	0.08	2.15	0.11	103.84	103.25
FRS Global Stock Fund	5.51	22.43	0.32	-	-	-	-
FRS Foreign Stock Fund	-0.15	21.45	0.06	-	-	-	-

The returns for the Retirement Date Funds, Inflation Sensitive Fund, and Core Plus Bond Fund use prehire data for all months prior to 7/1/2014, actual live data is used thereafter.

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Multi Time Period Statistics

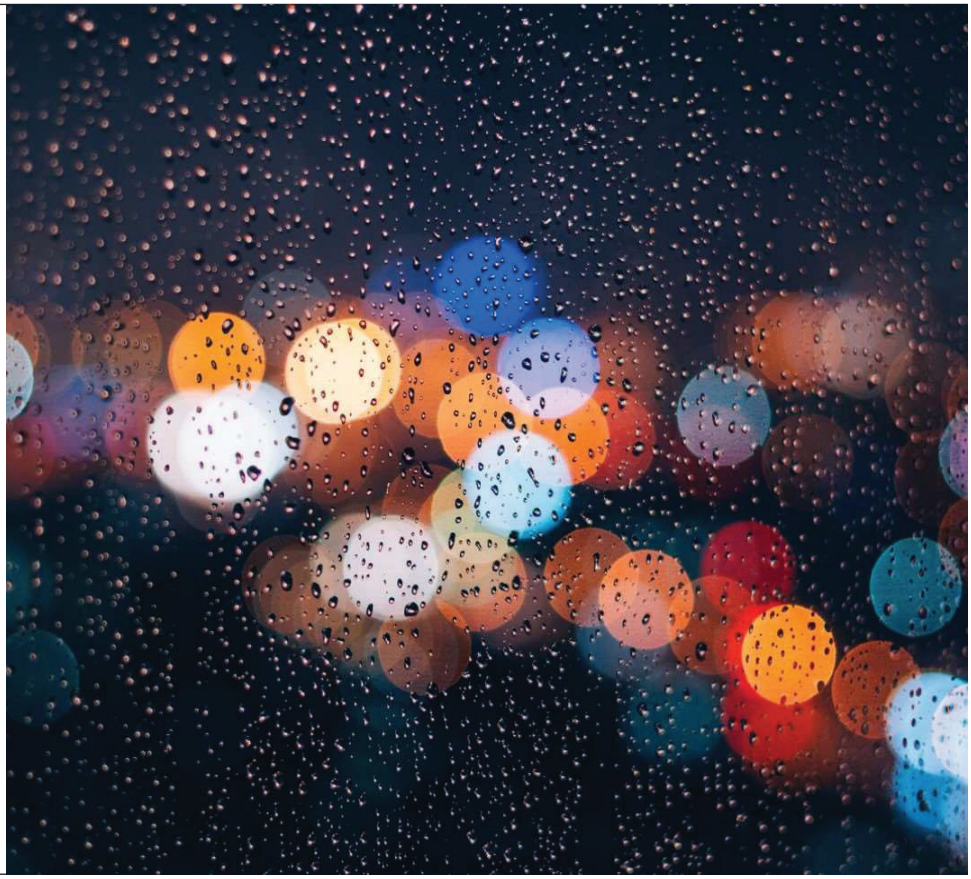
As of December 31, 2022

	5 Years Return	5 Years Standard Deviation	5 Years Sharpe Ratio	5 Years Tracking Error	5 Years Information Ratio	5 Years Up Market Capture	5 Years Down Market Capture
FRS Investment Plan	**4.48**	**13.09**	**0.30**	**0.67**	**0.13**	**102.63**	**102.97**
FRS Retirement Fund	3.33	8.75	0.27	0.54	0.14	102.45	102.55
FRS 2020 Retirement Date Fund	3.62	9.64	0.28	0.59	-0.01	100.13	100.25
FRS 2025 Retirement Date Fund	3.96	10.92	0.29	0.63	-0.06	99.70	99.91
FRS 2030 Retirement Date Fund	4.19	12.16	0.29	0.65	-0.12	99.72	100.16
FRS 2035 Retirement Date Fund	4.37	13.27	0.29	0.68	-0.14	99.80	100.34
FRS 2040 Retirement Date Fund	4.53	14.34	0.29	0.70	-0.13	99.93	100.45
FRS 2045 Retirement Date Fund	4.64	15.24	0.29	0.73	-0.16	100.22	100.94
FRS 2050 Retirement Date Fund	4.80	15.79	0.30	0.76	-0.14	100.23	100.88
FRS 2055 Retirement Date Fund	4.91	15.97	0.30	0.79	-0.02	101.01	101.42
FRS 2060 Retirement Date Fund	4.97	15.97	0.30	-	-	-	-
FRS Stable Value Fund	-	-	-	-	-	-	-
FRS Inflation Sensitive Fund	2.94	9.25	0.22	1.10	0.17	103.72	102.98
FRS U.S. Bond Enhanced Index Fund	0.03	5.14	-0.22	0.18	0.04	101.68	101.61
FRS Core Plus Bond Fund	0.80	5.73	-0.05	1.37	0.20	110.00	106.84
FRS U.S. Stock Market Index Fund	8.84	19.22	0.47	0.04	1.04	100.14	100.00
FRS U.S. Stock Fund	-	-	-	-	-	-	-
FRS Foreign Stock Index Fund	1.06	17.87	0.08	1.81	0.15	102.90	101.97
FRS Global Stock Fund	7.67	19.42	0.41	-	-	-	-
FRS Foreign Stock Fund	1.54	18.75	0.11	-	-	-	-

The returns for the Retirement Date Funds, Inflation Sensitive Fund, and Core Plus Bond Fund use prehire data for all months prior to 7/1/2014, actual live data is used thereafter.

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Appendix



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Benchmark Descriptions

Retirement Date Benchmarks - A weighted average composite of the underlying components' benchmarks for each fund.

ICE BofA US Treasuries 1-3 Year Index - An unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

FRS Custom Multi-Assets Index - A monthly weighted composite of underlying indices for each TIPS and Real Assets fund. These indices include Barclays U.S. TIPS Index, MSCI AC World Index and the Bloomberg Commodity Total Return Index, NAREIT Developed Index, S&P Global Infrastructure Index, S&P Global Natural Resources Index.

Total Bond Index - A weighted average composite of the underlying benchmarks for each bond fund.

Barclays Aggregate Bond Index - A market value-weighted index consisting of government bonds, SEC-registered corporate bonds and mortgage-related and asset-backed securities with at least one year to maturity and an outstanding par value of $250 million or greater. This index is a broad measure of the performance of the investment grade U.S. fixed income market.

FRS Custom Core-Plus Fixed Income Index - A monthly rebalanced blend of 80% Barclays U.S. Aggregate Bond Index and 20% Barclays U.S. High Yield Ba/B 1% Issuer Constrained Index.

Total U.S. Equities Index - A weighted average composite of the underlying benchmarks for each domestic equity fund.

Russell 3000 Index - A capitalization-weighted index consisting of the 3,000 largest publicly traded U.S. stocks by capitalization. This index is a broad measure of the performance of the aggregate domestic equity market.

Total Foreign and Global Equities Index - A weighted average composite of the underlying benchmarks for each foreign and global equity fund.

MSCI All Country World ex-U.S. IMI Index - A capitalization-weighted index of stocks representing 22 developed country stock markets and 24 emerging countries, excluding the U.S. market.

MSCI All Country World ex-U.S. Index - A capitalization-weighted index consisting of 23 developed and 24 emerging countries, but excluding the U.S.

MSCI All Country World Index - A capitalization-weighted index of stocks representing approximately 47 developed and emerging countries, including the U.S. and Canadian markets.

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Descriptions of Universes

Retirement Date Funds - Target date universes calculated and provided by Lipper.

FRS Stable Value Fund - A stable value universe calculated and provided by Lipper.

FRS U.S. Bond Enhanced Index Fund - A broad market core fixed income universe calculated and provided by Lipper.

FRS Core Plus Bond Fund - A broad market core plus fixed income universe calculated and provided by Lipper.

FRS U.S. Stock Market Index Fund - A multi-cap U.S. equity universe calculated and provided by Lipper.

FRS U.S. Stock Fund - A multi-cap U.S. equity universe calculated and provided by Lipper.

FRS Foreign Stock Index Fund - A foreign blend universe calculated and provided by Lipper.

FRS Foreign Stock Fund - A foreign blend universe calculated and provided by Lipper.

FRS Global Stock Fund - A global stock universe calculated and provided by Lipper.

Notes

- The rates of return contained in this report are shown on an after-fees basis unless otherwise noted. They are geometric and time-weighted. Returns for periods longer than one year are annualized.
- Universe percentiles are based upon an ordering system in which 1 is the best ranking and 100 is the worst ranking.
- Due to rounding throughout the report, percentage totals displayed may not sum to 100%. Additionally, individual fund totals in dollar terms may not sum to the plan total.

Disclaimer

Past performance is not necessarily indicative of future results.

Unless otherwise noted, performance returns presented reflect the respective fund's performance as indicated. Returns may be presented on a before-fees basis (gross) or after-fees basis (net). After-fee performance is net of each respective sub-advisors' investment management fees and include the reinvestment of dividends and interest as indicated on the notes page within this report or on the asset allocation and performance summary pages. Actual returns may be reduced by Aon Investments' investment advisory fees or other trust payable expenses you may incur as a client. Aon Investments' advisory fees are described in Form ADV Part 2A. Portfolio performance, characteristics and volatility also may differ from the benchmark(s) shown.

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