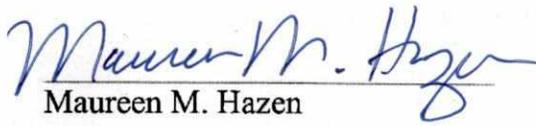


STATE BOARD OF ADMINISTRATION OF FLORIDA  
ANNUAL REGULATORY PLAN CERTIFICATION

I HEREBY CERTIFY that the Annual Regulatory Plan (ARP) for the State Board of Administration of Florida ("SBA"), including the Florida Hurricane Catastrophe Fund, as required pursuant to Section 120.74(1), Florida Statutes has been reviewed by the undersigned. I also certify that the SBA, including the Florida Hurricane Catastrophe Fund, at least annually reviews all of its rules, the most recent review occurring in August 2019, to determine whether the rules remain consistent with the SBA's rulemaking authority and the laws implemented.

  
\_\_\_\_\_  
Ashbel C. Williams  
Executive Director & CIO  
State Board of Administration of  
Florida

  
\_\_\_\_\_  
Maureen M. Hazen  
General Counsel  
State Board of Administration of  
Florida

ENTERED this 27 day of September, 2019.

A copy of this Regulatory Plan will be posted on the SBA's website on or before October 1, 2019.

STATE BOARD OF ADMINISTRATION OF FLORIDA ("SBA")  
2019-2020 ANNUAL REGULATORY PLAN

[Required pursuant to Chapter 2015-162, Laws of Florida]

OCTOBER 1, 2019

- **Laws Amended/Created over previous 12 months that modify the agency's duties or authority (as required by Section 120.74(1)(a), Florida Statutes):**

There were no laws amended or created over the previous twelve (12) months that served to modify the agency's duties and/or authority.

**NOTE:** There are a few laws that affect all Florida governmental entities, but that do not need to be implemented by rulemaking by the governmental entities, nor by the sending of reports or other information to another governmental entity. The SBA recognizes the existence of these new laws and may revise, or has revised, its internal policies, procedures and contracts in view of these changes. The new laws are as follows:

**Chapter No. 2019-003, Laws of Florida (SB 4): Reviser's Bill**

This law, *inter alia*, amends Section 121.71, Florida Statutes, to correct an editorial error, made in 2018, to the required employer Florida Retirement System contribution rates for the Elected Officers' Class. The rate has been corrected from 43.38% to 48.38%.

Effective Date: July 3, 2019.

**Chapter No. 2019-008, Laws of Florida (SB 7016): State Administered Retirement Systems**

This law amends Section 121.71, Florida Statutes, to revise the required employer retirement contribution rates for each membership class and subclass of the Florida Retirement System.

Effective Date: July 1, 2019.

**Chapter No. 2019-013, Laws of Florida (SB 7006): Uniform Interstate Deposition and Discovery Act**

This law amends Section 92.251, Florida Statutes, to require a party from a foreign jurisdiction to submit a foreign subpoena to a Florida clerk of court for the issuance of a subpoena in Florida. The service of the subpoena must be in compliance with Florida law and the Florida Rules of Civil Procedure.

Effective Date: July 1, 2019.

**Chapter No. 2019-32, Laws of Florida (HB 7047): Public Records Exemption**

This law removes a scheduled repeal of an exemption, set forth in Section 501.171, Florida Statutes, from Chapter 119, Florida Public Records Law, for certain information received by the Department of Legal Affairs, relating to notification of a data security breach or discovered during the investigation of a data security breach.

Effective Date: October 1, 2019.

**Chapter 2019-35, Laws of Florida (HB 7091): Public Records and Public Meetings**

This law amends Section 627.0628, Florida Statutes, to remove the scheduled repeal of an exemption from public records and public meeting requirements for certain information respecting trade secrets used to design an insurance hurricane or flood loss model.

Effective Date: October 1, 2019.

- Laws not otherwise listed that the Agency expects to implement by rulemaking before the following July:

N/A

- Updates to prior year's plan or supplement. If in a prior year, a law was identified requiring rulemaking to implement but notice of proposed rule has not been published:

N/A

**Additional Information: Proposed Changes to Rules that are required by existing laws:**

See attached sheet.

State Board of Administration/Florida Hurricane Catastrophe Fund  
2019-2020 Annual Regulatory Plan

Rule Number	Rule Title	Rulemaking Action	Reason for Rulemaking	Additional Details on Reason for Rulemaking	Description of Current Rule or Statute to be Implemented	Description of Changes to be Made in Rulemaking	Economic Impact	Highly Technical or Complicated
19-8.010	Reimbursement Contract	Rule Amendment	Statutory Mandate (State statutory mandate; s. 215.555(17)(b) requires the SBA to adopt the Reimbursement Contract form no later than February 1 of each year.)	The Reimbursement Contract is annually reviewed and revised to accommodate statutory changes, technical issues, and any need for clarification.	Section 215.555, F.S., originally enacted in 1993, establishes the Florida Hurricane Catastrophe Fund within the SBA and provides for reimbursement of a portion of residential property insurers' hurricane losses. Rule 19-8.010 implements this statute by specifying the form of the annual Reimbursement Contract.	Revised definitions and exclusions, as well as various clarifying and technical changes, are anticipated	None	Yes
19-8.028	Reimbursement Premium Formula	Rule Amendment	Statutory Mandate (State statutory mandate; s. 215.555(5) requires the SBA to adopt a formula for the "actuarially indicated" premium to be paid by insurers to the FHCF. To comply with the "actuarially indicated" requirement, the premium formula is revised annually.)	The annual revision of the Reimbursement Premium Formula also accommodates statutory changes, technical issues, and any need for clarification.	Section 215.555, F.S., originally enacted in 1993, establishes the Florida Hurricane Catastrophe Fund within the SBA and provides for reimbursement of a portion of residential property insurers' hurricane losses. Rule 19-8.028 implements this statute by providing the formula for determining premiums to be paid to the fund by participating insurers.	Implementation of actuarial recommendations pursuant to s. 215.555(5)(b), F.S., and technical and clarifying changes	None	Yes
19-8.029	Insurer Reporting Requirements and Responsibilities	Rule Amendment	Technical Changes	This rule provides for insurer reporting of insured values, as required by s. 215.555(5)(c), F.S., and instructions to insurers relating to examinations under s. 215.555(4)(f), F.S. It is revised annually to accommodate statutory changes, technical issues, and any need for clarification.	Section 215.555, F.S., originally enacted in 1993, establishes the Florida Hurricane Catastrophe Fund within the SBA and provides for reimbursement of a portion of residential property insurers' hurricane losses. Rule 19-8.029 implements this statute by providing for reporting of insured values to the fund and providing instructions relating to examination of insurers.	Only technical and clarifying changes are anticipated at this time.	None	Yes



STATE BOARD OF ADMINISTRATION  
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ASHLEY MOODY  
ATTORNEY GENERAL

ASH WILLIAMS  
EXECUTIVE DIRECTOR & CIO

## MEMORANDUM

**Date:** September 25, 2019

**To:** Kent Perez  
Deputy Executive Director

Lamar Taylor  
COO/CFO

**From:** Ash Williams  
Executive Director & CIO

**Subject:** Delegation of Authority

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I will be out of the office from **1:00 p.m. on Wednesday, September 25, 2019** through **5:00 p.m. on Friday, October 4, 2019**. I hereby appoint **Kent Perez (September 25-27, 2019 and October 3-4, 2019)** and **Lamar Taylor (September 30, 2019 – October 2, 2019)** as my designees to carry out the duties and responsibilities that have been delegated to me by the members of the State Board of Administration/Executive Director.

Prior to carrying out these duties and responsibilities, **Kent and/or Lamar** will consult and coordinate with Executive Service Staff and other employees of the State Board of Administration, as needed.

If, because of unforeseen circumstances, this absence from the office extends beyond **5:00 p.m. on Friday, October 4, 2019**, the delegate listed above will continue to be my designee as described above for a reasonable period thereafter.

A handwritten signature in black ink, appearing to read "Ash Williams".

### Input Name

cc: Executive Service Staff  
WorkSmart Portal