FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

Post Office Box 13300 32317-3300 1801 Hermitage Boulevard, Suite 100 Tallahassee, Florida 32308 (850) 413-1349 www.sbafla.com/methodogy

Anne Bert Chief Operating Officer, Florida Hurricane Catastrophe Fund

Patricia Born, Ph.D. Insurance Finance Expert, Florida State University

Barry Gilway President/CEO & Executive Director, Citizens Property Insurance Corporation

Sha'Ron James
Insurance Consumer Advocate,
Florida Department of Financial Services

Bryan Koon Director, Florida Division of Emergency Management

May 11, 2017

Dr. Justin Brolley CoreLogic, Inc. 555 12th Street, Suite 1100 Oakland, California 94607

Dear Dr. Brolley:

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on May 11, 2017, that the CoreLogic, Inc. model has been determined acceptable for projecting hurricane loss costs and probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2019.

The Commission has determined that the Florida Hurricane Model 2017a limited to the options selected in the input form provided in Standard A-1, Modeling Input Data and Output Reports, Disclosure 4 complies with the standards adopted by the Commission on October 13 & 14, 2015, and concludes that the Florida Hurricane Model 2017a limited to the Florida hurricane model options selected (Standard A-1, Modeling Input Data and Output Reports, Disclosure 4) is sufficiently accurate and reliable for projecting hurricane loss costs and probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Lorilee Medders, Ph.D., Chair Statistics Expert, Florida State University

Floyd Yager, FCAS, Vice Chair
Actuary,
Florida Hurricane Catastrophe Fund Advisory Council

Robert Lee, FCAS Actuary, Florida Office of Insurance Regulation

Minchong Mao, FCAS, ASA, MAAA Actuary, Property and Casualty Industry

Jainendra Navlakha, Ph.D. Computer Systems Design Expert, Florida International University

Hugh Willoughby, Ph.D. Meteorology Expert, Florida International University

Vacant Professional Structural Engineer

Sincerely,

Lori Medders, Chair