



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

April 2020

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from April 1, 2020, through April 30, 2020, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of April 30, 2020)

Total Participants
743

Florida PRIME™
Total Participant Balance
\$15,998,420,146

Total Number of Accounts
1,384

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The Federal Reserve has made many crucial and successful moves in the wake of the Covid-19 crisis. But what it has done since also has been impressive. Policymakers have not ceased in their effort to bring the instrument that is the economy back in tune. It has been reassessing the effectiveness of its new rates, facilities, purchases and programs, and adjusted them or added more. The easiest way to see this is how large its balance sheet has become, rising to around \$6.7 trillion at month-end.

We may see alterations to Fed facilities in the coming weeks. All of the major money market programs have declined in usage. It would not surprise us to see the Fed reduce the amount of lending offered for the Money Market Mutual Fund Liquidity Facility (MMLF), Primary Dealer Credit Facility (PDCF) and Commercial Paper Funding Facility (CPFF). Certainly, the commercial market is normalizing, with the London interbank offered rate (Libor) falling and spreads narrowing. The Fed also will decrease the amount and frequency of overnight and term repo that it initiated to facilitate market functioning due to coronavirus-caused dislocations.

A recent fine-tuning by the Fed came in the municipal space. On April 27, it announced a massive expansion to its new Municipal Lending Facility for state and local governments. When it unveiled the program on April 9, only states, counties with at least two million residents and cities with at least one million qualified. After further research it lowered the threshold to include counties and cities with at least 500,000 and 250,000 residents, respectively. When the facility begins in May, this broader boundary line should help municipalities recover from deferred or lost revenue.

When it met April 29, the Federal Open Market Committee reaffirmed it would do all it can to stem the economic damage caused by the coronavirus and subsequent U.S. lockdown. It would not be surprising to see implementation of a formal quantitative easing (QE) program or expansion of programs already in place.

While value is hard to uncover in the marketplace, the Treasury and Libor curves are normalizing and upward sloping, and Sifma has retreated from its dislocated highs of more than 5% in mid-March to double-digit basis-point territory. Trading among traditional counterparties in the direct market has increased, with use of government facilities subsiding.

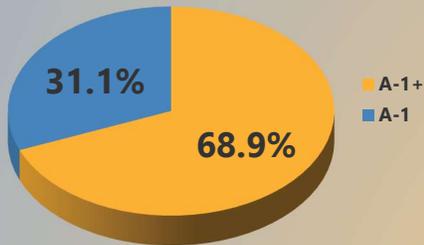
INVESTMENT STRATEGY

Assets of the pool were flat, at \$16 billion. The portfolio's weighted average maturity (WAM) and weighted average life (WAL) were extended over the month, with WAM moving out seven days to 46 days and WAL out six days longer to 79 day. The portfolio manager added a position in short-term government securities this month, as they at times have traded higher than overnight rates, and kept liquidity levels high as typical outflow season could be augmented by flows necessitated by the virus.

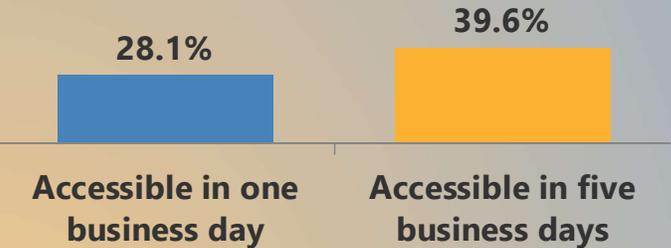
The portfolio's gross yield fell 36 basis points to 0.87%, as the Libor curve continued to settle down to the reduced range of the federal funds rate, ending the month with 1-month Libor at 0.33%, 3-month at 0.56%, 6-month at 0.76% and 12-month at 0.86%. Treasury yields ended the month with 1-month at 0.10%, 3-month at 0.10%, 6-month at 0.10% and 12-month at 0.15%.

PORTFOLIO COMPOSITION FOR APRIL 28, 2020

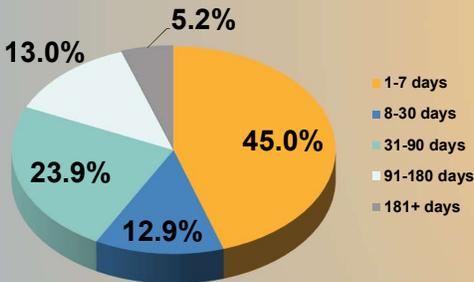
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



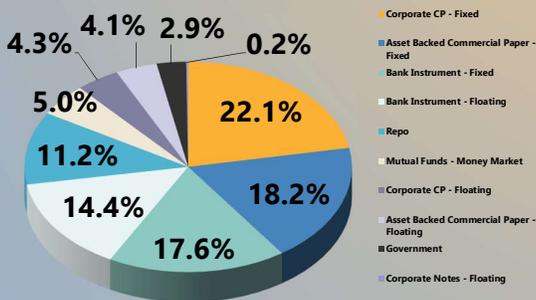
TOP HOLDINGS & AVG. MATURITY

1. Mizuho Financial Group, Inc.	4.9%
2. Federated Institutional Prime Value Obligations Fund	4.8%
3. Canadian Imperial Bank of Commerce	4.6%
4. Australia & New Zealand Banking Group, Melbourne	4.3%
5. Credit Agricole Group	3.7%
6. JPMorgan Chase & Co.	3.6%
7. European Investment Bank	3.4%
8. Bank of Montreal	3.3%
9. Royal Bank of Canada	3.2%
10. DZ Bank AG Deutsche Zentral-Genossenschaftsbank	3.2%

Average Effective Maturity (WAM)	46 Days
Weighted Average Life (Spread WAL)	79 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH APRIL 2020

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	0.95%	0.85%	0.10%
Three Months	1.35%	1.24%	0.11%
One Year	2.02%	1.86%	0.16%
Three Years	1.99%	1.73%	0.26%
Five Years	1.43%	1.17%	0.26%
Ten Years	0.83%	0.63%	0.20%
Since 1/96	2.56%	2.34%	0.22%

Note: Net asset value at month end: \$16,008.2 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

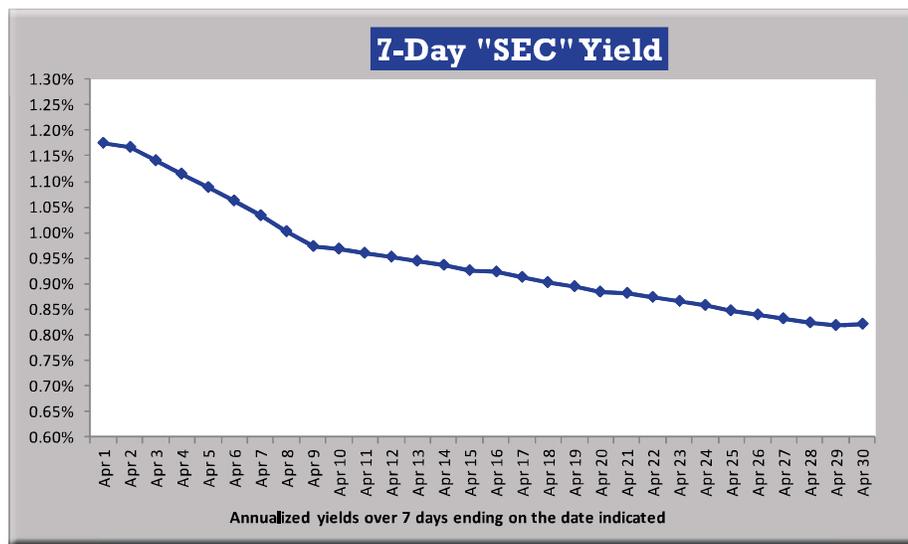
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR APRIL 2020

Summary of Cash Flows		
Opening Balance (04/01/20)	\$	15,952,362,003
Participant Deposits		2,033,197,069
Gross Earnings		12,747,407
Participant Withdrawals		(1,999,472,375)
Fees		(413,958)
Closing Balance (04/30/20)	\$	15,998,420,146
Net Change over Month	\$	46,058,143

Detailed Fee Disclosure		
April 2020	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 129,379.10	0.97
Federated Investment Management Fee	250,335.19	1.88
BNY Mellon Custodial Fee**	21,202.24	0.16
Bank of America Transfer Agent Fee	4,002.77	0.03
S&P Rating Maintenance Fee	3,852.46	0.03
Audit/External Review Fees	5,186.64	0.04
Total Fees	\$ 413,958.40	3.11

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$15,975,391,075.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR APRIL 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.08	5/5/2020		100,000,000	0.08	\$100,000,000	\$100,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.09	5/4/2020		300,000,000	0.09	\$300,000,000	\$300,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/20/2020		50,000,000	1.68	\$49,954,167	\$49,995,278	\$41,111
Anglesea Funding LLC, Aug 28, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.01	8/28/2020	5/11/2020	88,000,000	1.03	\$88,000,000	\$87,974,595	-\$25,405
Anglesea Funding LLC, Oct 02, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.83	10/2/2020	5/6/2020	50,000,000	1.86	\$50,000,000	\$50,018,040	\$18,040
Anglesea Funding LLC, Sep 04, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.01	9/4/2020	5/11/2020	10,000,000	1.03	\$10,000,000	\$9,997,113	-\$2,887
Anglesea Funding LLC, Sep 15, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.47	9/15/2020	5/19/2020	75,000,000	1.49	\$75,000,000	\$75,015,819	\$15,819
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/22/2020		30,000,000	0.46	\$29,991,750	\$29,995,215	\$3,465
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/28/2020		30,090,000	0.36	\$30,081,809	\$30,082,324	\$515
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/11/2020		100,000,000	1.87	\$99,944,083	\$99,988,542	\$44,459
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/11/2020		50,000,000	1.60	\$49,930,222	\$49,984,311	\$54,089
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/26/2020		100,000,000	1.61	\$99,749,833	\$99,950,125	\$200,292
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.13	5/5/2020		700,000,000	0.13	\$700,000,000	\$700,000,000	\$0
BASF SE CP4-2	COMMERCIAL PAPER - 4-2		5/29/2020		50,000,000	1.38	\$49,945,625	\$49,928,104	-\$17,521
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		5/5/2020		85,000,000	1.75	\$84,979,813	\$84,999,599	\$19,786
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/4/2020		200,000,000	1.73	\$199,671,389	\$199,977,250	\$305,861
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/24/2020		90,000,000	1.64	\$89,779,313	\$89,976,488	\$197,175
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.04	5/11/2020		1,253,000,000	0.04	\$1,253,000,000	\$1,253,000,000	\$0
Bank of Montreal, Apr 09, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.97	4/9/2021	7/9/2020	53,000,000	2.00	\$53,000,000	\$53,122,930	\$122,930
Bank of Montreal, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.37	12/4/2020	6/4/2020	200,000,000	1.39	\$200,000,000	\$199,964,864	-\$35,136
Bank of Montreal, Feb 08, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.25	2/8/2021	5/11/2020	50,000,000	0.25	\$50,000,000	\$49,795,184	-\$204,817
Bank of Montreal, Mar 02, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.26	3/2/2021	5/11/2020	100,000,000	0.26	\$100,000,000	\$99,580,054	-\$419,946
Bank of Montreal, Mar 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.29	3/4/2021	5/11/2020	25,000,000	0.29	\$25,000,000	\$24,900,295	-\$99,705
Bank of Montreal, Mar 17, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	3/17/2021	5/11/2020	50,000,000	0.21	\$50,000,000	\$49,750,823	-\$249,177
Bank of Montreal, May 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.24	5/8/2020	5/11/2020	50,000,000	0.24	\$50,000,000	\$50,001,442	\$1,442
Bank of Nova Scotia, Toronto, Dec 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.02	12/10/2020	6/10/2020	100,000,000	1.03	\$100,000,000	\$100,000,000	\$0
Bank of Nova Scotia, Toronto, Jan 08, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.14	1/8/2021	5/8/2020	115,000,000	1.16	\$114,999,851	\$114,905,187	-\$94,664
Bank of Nova Scotia, Toronto, Jul 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.33	7/10/2020	5/11/2020	50,000,000	0.33	\$50,000,000	\$49,975,822	-\$24,179
Bank of Nova Scotia, Toronto, May 18, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.89	5/18/2020	5/18/2020	50,000,000	0.90	\$50,000,000	\$50,018,154	\$18,154
Bank of Nova Scotia, Toronto, May 29, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.60	5/29/2020	5/29/2020	80,000,000	0.61	\$79,999,768	\$80,024,782	\$25,015
Bank of Nova Scotia, Toronto, Sep 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.40	9/3/2020	5/11/2020	100,000,000	0.41	\$100,000,000	\$99,903,507	-\$96,493
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		9/4/2020		150,000,000	1.48	\$149,238,000	\$149,713,191	\$475,191
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		10/9/2020		100,000,000	0.57	\$99,748,000	\$99,739,000	-\$9,000

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/8/2020		50,000,000	1.07	\$49,988,333	\$49,997,911	\$9,578
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/5/2020		30,000,000	1.32	\$29,961,000	\$29,989,200	\$28,200
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2020		75,000,000	1.35	\$74,733,250	\$74,925,431	\$192,181
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/4/2021		25,000,000	0.75	\$24,843,861	\$24,834,022	-\$9,839
Bedford Row Funding Corp., Apr 12, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.73	4/12/2021	7/13/2020	100,000,000	1.76	\$100,000,000	\$100,000,000	\$0
Bedford Row Funding Corp., Aug 20, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.97	8/20/2020	5/20/2020	35,000,000	0.98	\$35,000,000	\$34,998,375	-\$1,625
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.42	10/1/2042	5/7/2020	5,185,000	0.42	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2020		31,000,000	1.71	\$30,991,372	\$30,998,688	\$7,316
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/1/2020		75,000,000	1.33	\$74,913,333	\$74,983,334	\$70,000
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/5/2020		25,000,000	1.07	\$24,973,750	\$24,993,250	\$19,500
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/9/2020		75,000,000	1.31	\$74,813,333	\$74,945,021	\$131,687
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/17/2020		25,000,000	1.64	\$24,878,889	\$24,959,125	\$80,236
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/31/2020		50,000,000	1.40	\$49,765,958	\$49,900,917	\$134,958
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/21/2020		5,500,000	0.92	\$5,476,075	\$5,483,518	\$7,443
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/5/2020		50,000,000	1.71	\$49,916,500	\$49,982,000	\$65,500
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/9/2020		50,000,000	1.23	\$49,730,000	\$49,849,250	\$119,250
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/20/2020		90,000,000	0.97	\$89,589,125	\$89,702,440	\$113,315
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/4/2020		13,644,000	1.61	\$13,623,041	\$13,639,251	\$16,210
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/11/2020		30,000,000	1.68	\$29,859,233	\$29,952,963	\$93,730
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	2/26/2021		100,000,000	1.42	\$100,000,000	\$100,691,780	\$691,780
Canadian Imperial Bank of Commerce, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.37	12/4/2020	6/4/2020	75,000,000	1.39	\$75,000,000	\$74,986,824	-\$13,176
Canadian Imperial Bank of Commerce, Feb 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.25	2/5/2021	5/1/2020	40,000,000	0.25	\$40,000,000	\$39,837,936	-\$162,064
Canadian Imperial Bank of Commerce, Jan 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.23	1/4/2021	5/4/2020	100,000,000	1.25	\$100,000,000	\$99,970,414	-\$29,586
Canadian Imperial Bank of Commerce, Jun 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.30	6/8/2020	5/1/2020	100,000,000	0.30	\$100,000,000	\$99,977,344	-\$22,656
Canadian Imperial Bank of Commerce, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.22	6/12/2020	5/1/2020	55,000,000	0.22	\$55,000,000	\$54,984,436	-\$15,564
Canadian Imperial Bank of Commerce, Mar 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.29	3/4/2021	5/1/2020	75,000,000	0.29	\$75,000,000	\$74,700,765	-\$299,235
Canadian Imperial Bank of Commerce, May 01, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.16	5/1/2020	5/1/2020	100,000,000	1.18	\$100,000,000	\$100,003,010	\$3,010
Canadian Imperial Bank of Commerce, May 15, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.98	5/15/2020	5/15/2020	100,000,000	1.00	\$100,000,000	\$100,034,829	\$34,829
Chevron Corp. CP4-2	COMMERCIAL PAPER - 4-2		8/31/2020		75,000,000	0.92	\$74,769,375	\$74,787,313	\$17,938
Coca-Cola Company CP4-2	COMMERCIAL PAPER - 4-2		9/16/2020		25,000,000	1.23	\$24,884,167	\$24,974,613	\$90,447
Coca-Cola Company CP4-2	COMMERCIAL PAPER - 4-2		10/5/2020		50,000,000	1.26	\$49,730,083	\$49,931,314	\$201,231
Coca-Cola Company CP4-2	COMMERCIAL PAPER - 4-2		10/9/2020		25,000,000	1.26	\$24,861,625	\$24,964,000	\$102,375
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/17/2020		74,000,000	1.69	\$73,837,200	\$73,970,006	\$132,806
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/13/2020		50,000,000	1.28	\$49,871,528	\$49,966,803	\$95,275
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/20/2020		50,000,000	1.02	\$49,887,500	\$49,962,313	\$74,813
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/22/2020		25,000,000	0.97	\$24,945,243	\$24,980,518	\$35,275

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/3/2020		60,000,000	1.74	\$59,730,833	\$59,941,892	\$211,058
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/4/2020		20,000,000	1.74	\$19,909,333	\$19,980,267	\$70,933
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/12/2020		50,000,000	1.74	\$49,754,444	\$49,942,656	\$188,211
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/29/2020		100,000,000	0.56	\$99,721,944	\$99,742,672	\$20,728
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		11/2/2020		50,000,000	0.51	\$49,870,833	\$49,863,600	-\$7,233
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		5/1/2020		500,000,000	0.04	\$499,999,444	\$499,999,030	-\$414
Credit Industriel et Commercial CP4-2	COMMERCIAL PAPER - 4-2		5/1/2020		300,000,000	0.04	\$299,999,667	\$299,999,682	\$15
Credit Suisse, Zurich CP	COMMERCIAL PAPER		5/1/2020		25,000,000	2.04	\$24,998,611	\$24,999,942	\$1,331
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.00	6/25/2020		100,000,000	1.02	\$100,000,000	\$100,087,726	\$87,726
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		6/8/2020		100,000,000	1.48	\$99,842,917	\$99,971,833	\$128,916
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		7/22/2020		50,000,000	0.64	\$49,927,375	\$49,958,846	\$31,471
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	6/8/2020		150,000,000	1.74	\$149,722,936	\$149,946,069	\$223,133
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	7/10/2020		50,000,000	0.95	\$49,908,580	\$49,962,064	\$53,484
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	8/21/2020		65,000,000	1.70	\$64,661,123	\$64,907,096	\$245,973
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.16	5/1/2020		20,482,952	0.16	\$20,482,952	\$20,482,952	\$0
European Investment Bank CP	COMMERCIAL PAPER		5/26/2020		100,000,000	1.94	\$99,863,500	\$99,994,656	\$131,156
European Investment Bank CP	COMMERCIAL PAPER		5/28/2020		150,000,000	1.92	\$149,781,833	\$149,991,017	\$209,183
European Investment Bank CP	COMMERCIAL PAPER		11/17/2020		100,000,000	1.42	\$99,229,500	\$99,838,642	\$609,142
European Investment Bank CP	COMMERCIAL PAPER		11/20/2020		195,000,000	1.47	\$193,419,850	\$194,677,339	\$1,257,489
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/19/2020		23,300,000	1.97	\$23,237,867	\$23,287,055	\$49,189
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/10/2020		50,000,000	1.86	\$49,821,514	\$49,955,921	\$134,407
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/5/2020		25,000,000	1.28	\$24,862,847	\$24,927,254	\$64,407
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	1.50	8/1/2045	5/7/2020	10,000,000	1.50	\$10,000,000	\$10,000,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	0.90	9/1/2035	5/7/2020	3,980,000	0.91	\$3,980,000	\$3,980,000	\$0
Glencove Funding LLC, Aug 21, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.75	8/21/2020	5/26/2020	100,000,000	1.77	\$100,000,000	\$99,980,201	-\$19,799
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.03	5/1/2020		100,000,000	0.03	\$100,000,000	\$100,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.42	10/1/2042	5/7/2020	4,260,000	0.42	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	0.73	5/1/2020	5/1/2020	781,067,011	0.74	\$781,130,200	\$781,145,118	\$14,918
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/7/2020		100,000,000	1.73	\$99,967,139	\$99,997,667	\$30,528
Lilly (Eli) & Co.	COMMERCIAL PAPER - 4-2		10/1/2020		10,000,000	1.28	\$9,946,528	\$9,958,078	\$11,550
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/4/2020		50,000,000	0.08	\$49,999,556	\$49,999,306	-\$250
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/5/2020		50,000,000	0.10	\$49,999,306	\$49,999,097	-\$209
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2020		100,000,000	0.10	\$99,998,333	\$99,997,750	-\$583
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/3/2020		100,000,000	1.65	\$99,847,000	\$99,964,394	\$117,394

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
MUFG Bank Ltd. CP	COMMERCIAL PAPER		8/28/2020		107,500,000	1.51	\$106,973,250	\$107,299,333	\$326,083
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	6/16/2020		75,000,000	1.94	\$74,814,778	\$74,951,563	\$136,785
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	1.85	7/9/2020		25,000,000	1.88	\$25,000,000	\$25,064,540	\$64,540
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		10/19/2020		35,000,000	1.18	\$34,807,694	\$34,888,463	\$80,768
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	0.42	11/1/2036	5/7/2020	2,200,000	0.42	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	0.60	6/1/2022	5/7/2020	10,000,000	0.60	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.70	5/28/2020		25,000,000	1.73	\$25,000,000	\$25,026,213	\$26,213
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		5/19/2020		100,000,000	1.64	\$99,915,028	\$99,987,069	\$72,041
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	0.00	6/2/2020		50,000,000	1.65	\$49,926,056	\$49,967,937	\$41,881
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	1.67	5/26/2020		100,000,000	1.70	\$100,000,000	\$100,000,000	\$0
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	1.69	5/19/2020		75,000,000	1.72	\$75,000,000	\$75,039,081	\$39,081
Mizuho Bank Ltd. TD	TIME DEPOSIT	0.06	5/1/2020		435,000,000	0.06	\$435,000,000	\$435,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.04	5/1/2020		450,000,000	0.04	\$450,000,000	\$450,000,000	\$0
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		6/4/2020		100,000,000	1.35	\$99,871,667	\$99,988,819	\$117,152
National Australia Bank Ltd., Melbourne, May 19, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.83	5/19/2020	5/19/2020	100,000,000	0.84	\$100,000,000	\$100,037,533	\$37,533
National Australia Bank Ltd., Melbourne, Nov 25, 2020	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	1.81	11/25/2020	5/25/2020	100,000,000	1.83	\$100,000,000	\$99,931,857	-\$68,143
National Australia Bank Ltd., Melbourne, Sep 11, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.86	9/11/2020	6/11/2020	45,000,000	0.87	\$44,948,554	\$44,974,443	\$25,889
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		6/5/2020		100,000,000	1.07	\$99,895,000	\$99,997,000	\$102,000
Nederlandse Waterschapsbank NV, Sep 08, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.08	9/8/2020	5/6/2020	100,000,000	1.10	\$100,000,000	\$99,951,489	-\$48,511
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.06	10/19/2020		100,000,000	1.08	\$100,000,000	\$100,325,656	\$325,656
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/1/2020		75,000,000	1.93	\$74,757,167	\$74,947,430	\$190,263
Old Line Funding, LLC, 1.9%, Jul 08, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	1.90	7/8/2020		25,000,000	1.95	\$24,908,958	\$24,992,094	\$83,135
Old Line Funding, LLC, Feb 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.24	2/12/2021	5/1/2020	100,000,000	0.24	\$100,000,000	\$100,000,000	\$0
Old Line Funding, LLC, Nov 19, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	1.82	11/19/2020	5/19/2020	50,000,000	1.85	\$50,000,000	\$49,940,616	-\$59,384
Old Line Funding, LLC, Oct 09, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/9/2020		75,000,000	1.45	\$74,520,750	\$74,455,665	-\$65,085
Old Line Funding, LLC, Oct 26, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/26/2020		90,000,000	1.02	\$89,552,500	\$89,864,855	\$312,355
Old Line Funding, LLC, Sep 09, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.29	9/9/2020	5/1/2020	50,000,000	0.29	\$50,000,000	\$50,000,000	\$0
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/1/2020		100,000,000	0.09	\$99,999,750	\$99,999,978	\$228
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/4/2020		5,000,000	0.08	\$4,999,956	\$4,999,981	\$26
Royal Bank of Canada, Apr 29, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.14	4/29/2021	7/29/2020	25,000,000	1.16	\$25,000,000	\$25,000,000	\$0
Royal Bank of Canada, Mar 09, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.56	3/9/2021	5/1/2020	25,000,000	0.57	\$25,000,000	\$24,926,435	-\$73,565

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.97	5/24/2021		50,000,000	0.98	\$50,000,000	\$50,073,274	\$73,274
Royal Bank of Canada, Montreal CP	COMMERCIAL PAPER		9/9/2020		135,000,000	1.02	\$134,505,000	\$134,767,350	\$262,350
Royal Bank of Canada, Montreal CP	COMMERCIAL PAPER		10/21/2020		50,000,000	0.91	\$49,784,917	\$49,871,917	\$87,000
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/21/2020		15,000,000	1.67	\$14,985,650	\$14,997,813	\$12,163
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/26/2020		55,000,000	1.63	\$54,936,444	\$54,987,845	\$51,401
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/11/2020		34,000,000	1.38	\$33,959,200	\$33,989,331	\$30,131
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/3/2020		50,000,000	1.34	\$49,938,139	\$49,983,142	\$45,003
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/8/2020		50,000,000	1.27	\$49,880,208	\$49,956,492	\$76,283
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/18/2020		100,000,000	1.70	\$99,774,056	\$99,948,006	\$173,950
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.88	9/8/2020		50,000,000	0.89	\$50,000,000	\$50,073,080	\$73,080
Sumitomo Mitsui Banking Corp. ECD (Brussels)(USD)	EURO CERTIFICATE OF DEPOSIT	1.63	5/27/2020		25,000,000	1.66	\$25,000,000	\$25,025,499	\$25,499
Sumitomo Mitsui Banking Corp., Jul 13, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.99	7/13/2020	5/13/2020	100,000,000	1.00	\$100,000,363	\$100,027,956	\$27,593
Sumitomo Mitsui Banking Corp., May 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.18	5/6/2020	5/6/2020	100,000,000	1.20	\$100,000,000	\$100,017,942	\$17,942
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.70	5/29/2020		25,000,000	1.73	\$24,999,998	\$25,029,882	\$29,884
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.07	5/4/2020		200,000,000	0.07	\$200,000,000	\$199,999,134	-\$866
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		10/6/2020		30,000,000	1.21	\$29,843,650	\$29,939,713	\$96,063
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		10/7/2020		15,000,000	1.21	\$14,921,333	\$14,969,333	\$48,000
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		10/13/2020		50,000,000	1.15	\$49,741,778	\$49,887,028	\$145,250
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/29/2020		15,000,000	1.72	\$14,979,700	\$14,996,387	\$16,687
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/22/2020		50,000,000	1.95	\$49,860,139	\$49,975,120	\$114,981
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/24/2020		40,000,000	0.73	\$39,932,000	\$39,961,561	\$29,561
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/20/2020		58,000,000	0.97	\$57,828,578	\$57,920,244	\$91,666
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/15/2020		25,000,000	1.27	\$24,855,333	\$24,920,667	\$65,333
Thunder Bay Funding, LLC, Jul 09, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/9/2020		50,000,000	1.96	\$49,814,306	\$49,964,320	\$150,014
Thunder Bay Funding, LLC, Jul 20, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/20/2020		100,000,000	1.86	\$99,592,750	\$99,910,900	\$318,150
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.43	2/26/2021		50,000,000	1.45	\$50,000,000	\$50,330,176	\$330,176
Toronto Dominion Bank, Jul 16, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.36	7/16/2020	5/1/2020	25,000,000	0.37	\$25,000,000	\$24,988,349	-\$11,651
Toronto Dominion Bank, Jul 24, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.81	7/24/2020	5/25/2020	50,000,000	0.82	\$50,000,000	\$50,014,947	\$14,947
Toronto Dominion Bank, Mar 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.36	3/5/2021	5/1/2020	100,000,000	0.37	\$100,000,000	\$99,640,802	-\$359,198
Toronto Dominion Bank, Nov 13, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.85	11/13/2020	5/13/2020	25,000,000	1.87	\$25,000,000	\$24,998,688	-\$1,312
Toronto Dominion Bank, Sep 28, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.46	9/28/2020	6/26/2020	75,000,000	1.48	\$75,000,000	\$75,027,101	\$27,101

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Sep 30, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.56	9/30/2020	6/30/2020	50,000,000	1.59	\$50,000,000	\$50,018,317	\$18,317
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		7/1/2020		50,000,000	1.91	\$49,839,833	\$49,904,675	\$64,842
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		7/6/2020		50,000,000	1.91	\$49,826,917	\$49,895,499	\$68,582
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		10/27/2020		100,000,000	1.76	\$99,140,000	\$99,265,000	\$125,000
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		10/29/2020		75,000,000	1.54	\$74,431,250	\$74,439,971	\$8,721
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		11/5/2020		100,000,000	1.69	\$99,133,750	\$99,212,500	\$78,750
U.S. Treasury Bill 06/02/2020	US TREASURY BILL	0.00	6/2/2020		150,000,000	0.10	\$149,988,917	\$149,989,001	\$84
U.S. Treasury Bill, 07/21/2020	US TREASURY BILL	0.00	7/21/2020		50,000,000	0.19	\$49,978,361	\$49,989,313	\$10,951
U.S. Treasury Bill, 07/21/2020	US TREASURY BILL	0.00	7/21/2020		75,000,000	0.20	\$74,965,833	\$74,983,969	\$18,135
U.S. Treasury Bill, 09/15/2020	US TREASURY BILL	0.00	9/15/2020		50,000,000	0.24	\$49,954,000	\$49,980,972	\$26,972
U.S. Treasury Bill, 09/15/2020	US TREASURY BILL	0.00	9/15/2020		75,000,000	0.25	\$74,928,125	\$74,971,458	\$43,333
U.S. Treasury Bill, 10/15/2020	US TREASURY BILL	0.00	10/15/2020		75,000,000	0.30	\$74,898,500	\$74,960,859	\$62,359
Westpac Banking Corp. Ltd., Sydney, Dec 04, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.40	12/4/2020	6/4/2020	150,000,000	1.42	\$150,000,000	\$149,956,121	-\$43,880
Westpac Banking Corp. Ltd., Sydney, Dec 07, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.15	12/7/2020	6/9/2020	150,000,000	1.16	\$150,000,000	\$149,955,290	-\$44,711
Westpac Banking Corp. Ltd., Sydney, Dec 11, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.92	12/11/2020	6/11/2020	18,000,000	0.93	\$18,000,000	\$17,994,560	-\$5,440
Westpac Banking Corp. Ltd., Sydney, Feb 05, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.74	2/5/2021	5/5/2020	25,000,000	2.01	\$24,981,803	\$24,930,700	-\$51,102
Westpac Banking Corp. Ltd., Sydney, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.30	6/12/2020	5/1/2020	81,000,000	0.30	\$81,000,000	\$80,978,931	-\$21,069
<i>Total Value of Assets</i>					<i>16,162,208,963</i>		<i>\$16,143,210,301</i>	<i>\$16,153,440,946</i>	<i>\$10,230,645</i>

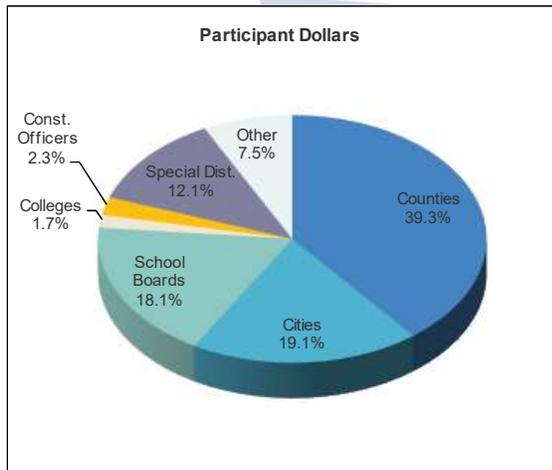
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

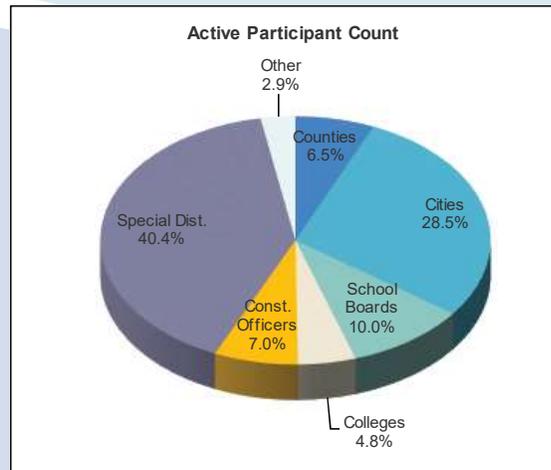
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF APRIL 2020

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	1.7%	4.8%
Top 10	36.5%	1.4%	Top 10	1.5%	1.4%
\$100 million or more	65.6%	5.6%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	29.7%	17.5%	\$10 million up to \$100 million	1.3%	0.8%
\$1 million up to \$10 million	4.2%	23.5%	\$1 million up to \$10 million	0.3%	1.6%
Under \$1 million	0.4%	53.5%	Under \$1 million	0.02%	2.3%
Counties	39.3%	6.5%	Constitutional Officers	2.3%	7.0%
Top 10	32.3%	1.4%	Top 10	1.4%	1.4%
\$100 million or more	36.9%	2.2%	\$100 million or more	0.9%	0.1%
\$10 million up to \$100 million	2.1%	1.4%	\$10 million up to \$100 million	0.9%	0.7%
\$1 million up to \$10 million	0.3%	1.1%	\$1 million up to \$10 million	0.5%	2.3%
Under \$1 million	0.0%	1.9%	Under \$1 million	0.0%	3.8%
Municipalities	19.1%	28.5%	Special Districts	12.1%	40.4%
Top 10	7.9%	1.4%	Top 10	7.0%	1.4%
\$100 million or more	6.7%	1.1%	\$100 million or more	3.7%	0.4%
\$10 million up to \$100 million	11.0%	6.8%	\$10 million up to \$100 million	6.7%	4.0%
\$1 million up to \$10 million	1.3%	7.4%	\$1 million up to \$10 million	1.3%	8.3%
Under \$1 million	0.1%	13.2%	Under \$1 million	0.3%	27.7%
School Boards	18.1%	10.0%	Other	7.5%	2.9%
Top 10	11.5%	1.4%	Top 10	7.2%	1.4%
\$100 million or more	11.5%	1.4%	\$100 million or more	5.8%	0.4%
\$10 million up to \$100 million	6.1%	3.0%	\$10 million up to \$100 million	1.5%	0.8%
\$1 million up to \$10 million	0.4%	2.0%	\$1 million up to \$10 million	0.2%	0.7%
Under \$1 million	0.0%	3.5%	Under \$1 million	0.0%	1.0%



Total Fund Value: \$15,998,420,146



Total Active Participant Count: 733

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR APRIL 2020

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
<u>Illiquid Securities</u>	
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

TRADING ACTIVITY FOR APRIL 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NORDEA BANK ABP CDYCDYAN	10/19/20	04/15/20	04/15/20	50,000,000	50,000,000	0	50,000,000	0
NORDEA BANK ABP CDYCDYAN	10/19/20	04/15/20	04/15/20	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING, LLC, OC	10/26/20	04/23/20	04/24/20	40,000,000	39,794,444	0	39,794,444	0
OLD LINE FUNDING, LLC, OC	10/26/20	04/23/20	04/24/20	50,000,000	49,743,056	0	49,743,056	0
OLD LINE FUNDING LLC	10/09/20	04/06/20	04/08/20	50,000,000	49,637,111	0	49,637,111	0
OLD LINE FUNDING LLC	10/09/20	04/06/20	04/08/20	25,000,000	24,818,556	0	24,818,556	0
PHILIP MORRIS INTERCP4-2	04/23/20	04/16/20	04/16/20	50,000,000	49,999,028	0	49,999,028	0
PHILIP MORRIS INTERCP4-2	04/28/20	04/20/20	04/20/20	50,000,000	49,998,889	0	49,998,889	0
PHILIP MORRIS INTERCP4-2	04/28/20	04/20/20	04/20/20	25,000,000	24,999,444	0	24,999,444	0
PHILIP MORRIS INTERCP4-2	05/01/20	04/23/20	04/23/20	50,000,000	49,999,000	0	49,999,000	0
PHILIP MORRIS INTERCP4-2	05/01/20	04/23/20	04/23/20	50,000,000	49,999,000	0	49,999,000	0
PHILIP MORRIS INTERNATIONAL INC	05/04/20	04/24/20	04/24/20	5,000,000	4,999,889	0	4,999,889	0
ROYAL BANK OF CANADCP	10/21/20	04/20/20	04/20/20	50,000,000	49,772,556	0	49,772,556	0
ROYAL BANK OF CANADCDYAN	05/24/21	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	04/29/21	04/29/20	04/29/20	25,000,000	25,000,000	0	25,000,000	0
SHEFFIELD RECEIVABCPABS4	04/08/20	04/01/20	04/01/20	50,000,000	49,995,139	0	49,995,139	0
SHEFFIELD RECEIVABCPABS4	06/01/20	04/06/20	04/06/20	34,000,000	33,928,600	0	33,928,600	0
SHEFFIELD RECEIVABCPABS4	07/08/20	04/09/20	04/09/20	50,000,000	49,843,750	0	49,843,750	0
SOCIETE GENERALE, PCDYAN	04/23/20	04/16/20	04/16/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/23/20	04/16/20	04/16/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/23/20	04/16/20	04/16/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/30/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/30/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/30/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/30/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/30/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/30/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	04/14/20	04/13/20	04/13/20	50,000,000	49,999,931	0	49,999,931	0
STARBIRD FUNDING COCPABS4	04/14/20	04/13/20	04/13/20	10,000,000	9,999,986	0	9,999,986	0
SUMITOMO MITSUI TRUCDYAN	05/04/20	04/27/20	04/27/20	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/04/20	04/27/20	04/27/20	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/04/20	04/27/20	04/27/20	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/04/20	04/27/20	04/27/20	50,000,000	50,000,000	0	50,000,000	0
SVENSKA HANDELSBANKCP4-2	10/06/20	04/07/20	04/07/20	30,000,000	29,821,033	0	29,821,033	0
SVENSKA HANDELSBANKCP4-2	10/07/20	04/08/20	04/08/20	15,000,000	14,910,517	0	14,910,517	0
SVENSKA HANDELSBANKCP4-2	10/13/20	04/14/20	04/14/20	50,000,000	49,716,889	0	49,716,889	0
THUNDER BAY FUNDINGCPABS4	07/24/20	04/22/20	04/24/20	40,000,000	39,927,200	0	39,927,200	0
THUNDER BAY FUNDINGCPABS4	08/20/20	04/21/20	04/23/20	50,000,000	49,842,986	0	49,842,986	0
THUNDER BAY FUNDINGCPABS4	08/20/20	04/21/20	04/23/20	8,000,000	7,974,878	0	7,974,878	0
THUNDER BAY FUNDINGCPABS4	10/15/20	04/14/20	04/15/20	25,000,000	24,842,417	0	24,842,417	0
TOYOTA MOTOR CREDITCP	10/27/20	04/28/20	04/28/20	50,000,000	49,565,222	0	49,565,222	0
TOYOTA MOTOR CREDITCP	10/27/20	04/28/20	04/28/20	50,000,000	49,565,222	0	49,565,222	0
TOYOTA MOTOR CREDITCP	10/29/20	04/30/20	04/30/20	50,000,000	49,620,833	0	49,620,833	0
TOYOTA MOTOR CREDITCP	10/29/20	04/30/20	04/30/20	25,000,000	24,810,417	0	24,810,417	0
TOYOTA MOTOR CREDITCP	11/05/20	04/29/20	04/29/20	50,000,000	49,564,583	0	49,564,583	0
TOYOTA MOTOR CREDITCP	11/05/20	04/29/20	04/29/20	50,000,000	49,564,583	0	49,564,583	0
UNITED STATES TREASURY BILL	06/02/20	04/30/20	05/05/20	50,000,000	49,996,306	0	49,996,306	0
UNITED STATES TREASURY BILL	06/02/20	04/30/20	05/05/20	50,000,000	49,996,306	0	49,996,306	0
UNITED STATES TREASURY BILL	06/02/20	04/30/20	05/05/20	50,000,000	49,996,306	0	49,996,306	0
UNITED STATES TREASURY BILL	10/15/20	04/13/20	04/16/20	50,000,000	49,926,695	0	49,926,695	0
UNITED STATES TREASURY BILL	10/15/20	04/13/20	04/16/20	25,000,000	24,963,347	0	24,963,347	0
UNITED STATES CASH MANAGEMENT BILL	07/21/20	04/08/20	04/09/20	50,000,000	49,972,819	0	49,972,819	0
UNITED STATES CASH MANAGEMENT BILL	07/21/20	04/08/20	04/09/20	25,000,000	24,985,694	0	24,985,694	0
UNITED STATES CASH MANAGEMENT BILL	07/21/20	04/08/20	04/09/20	50,000,000	49,971,389	0	49,971,389	0
UNITED STATES CASH MANAGEMENT BILL	09/15/20	04/08/20	04/14/20	50,000,000	49,948,667	0	49,948,667	0
UNITED STATES CASH MANAGEMENT BILL	09/15/20	04/08/20	04/14/20	50,000,000	49,946,528	0	49,946,528	0
UNITED STATES CASH MANAGEMENT BILL	09/15/20	04/08/20	04/14/20	25,000,000	24,973,264	0	24,973,264	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/01/20	04/01/20	173,362,330	173,362,330	0	173,362,330	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/02/20	04/02/20	261,011,384	261,011,384	0	261,011,384	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/06/20	04/06/20	23,117,087	23,117,087	0	23,117,087	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/08/20	04/08/20	54,503,083	54,503,083	0	54,503,083	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/14/20	04/14/20	9,538,205	9,538,205	0	9,538,205	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/16/20	04/16/20	31,413,744	31,413,744	0	31,413,744	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/20/20	04/20/20	20,722,380	20,722,380	0	20,722,380	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/21/20	04/21/20	14,489,138	14,489,138	0	14,489,138	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/22/20	04/22/20	26,906,011	26,906,011	0	26,906,011	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/24/20	04/24/20	5,351,463	5,351,463	0	5,351,463	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/27/20	04/27/20	8,319,655	8,319,655	0	8,319,655	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/28/20	04/28/20	43,871,494	43,871,494	0	43,871,494	0
MIZUHO TRIPARTY	04/02/20	04/01/20	04/01/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/02/20	04/01/20	04/01/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/02/20	04/01/20	04/01/20	300,000,000	300,000,000	0	300,000,000	0
BANK OF AMERICA TRIPARTY	04/03/20	04/02/20	04/02/20	300,000,000	300,000,000	0	300,000,000	0

TRADING ACTIVITY FOR APRIL 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	04/03/20	04/02/20	04/02/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/03/20	04/02/20	04/02/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/06/20	04/03/20	04/03/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/06/20	04/03/20	04/03/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/06/20	04/03/20	04/03/20	750,000,000	750,000,000	0	750,000,000	0
BANK OF AMERICA TRIPARTY	04/07/20	04/06/20	04/06/20	650,000,000	650,000,000	0	650,000,000	0
MIZUHO TRIPARTY	04/07/20	04/06/20	04/06/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/07/20	04/06/20	04/06/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/08/20	04/07/20	04/07/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/08/20	04/07/20	04/07/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/08/20	04/07/20	04/07/20	752,000,000	752,000,000	0	752,000,000	0
MIZUHO TRIPARTY	04/09/20	04/08/20	04/08/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/09/20	04/08/20	04/08/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/09/20	04/08/20	04/08/20	700,000,000	700,000,000	0	700,000,000	0
MIZUHO TRIPARTY	04/13/20	04/09/20	04/09/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/13/20	04/09/20	04/09/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/13/20	04/09/20	04/09/20	1,000,000,000	1,000,000,000	0	1,000,000,000	0
BANK OF AMERICA TRIPARTY	04/14/20	04/13/20	04/13/20	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO TRIPARTY	04/14/20	04/13/20	04/13/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/14/20	04/13/20	04/13/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/15/20	04/14/20	04/14/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/15/20	04/14/20	04/14/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/15/20	04/14/20	04/14/20	1,650,000,000	1,650,000,000	0	1,650,000,000	0
MIZUHO TRIPARTY	04/16/20	04/15/20	04/15/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/16/20	04/15/20	04/15/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/16/20	04/15/20	04/15/20	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/17/20	04/16/20	04/16/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/17/20	04/16/20	04/16/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/17/20	04/16/20	04/16/20	950,000,000	950,000,000	0	950,000,000	0
MIZUHO TRIPARTY	04/20/20	04/17/20	04/17/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/20/20	04/17/20	04/17/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/20/20	04/17/20	04/17/20	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/21/20	04/20/20	04/20/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/21/20	04/20/20	04/20/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/21/20	04/20/20	04/20/20	1,400,000,000	1,400,000,000	0	1,400,000,000	0
BANK OF AMERICA TRIPARTY	04/22/20	04/21/20	04/21/20	1,064,000,000	1,064,000,000	0	1,064,000,000	0
MIZUHO TRIPARTY	04/22/20	04/21/20	04/21/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/22/20	04/21/20	04/21/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/23/20	04/22/20	04/22/20	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO TRIPARTY	04/23/20	04/22/20	04/22/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/23/20	04/22/20	04/22/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/24/20	04/23/20	04/23/20	1,900,000,000	1,900,000,000	0	1,900,000,000	0
MIZUHO TRIPARTY	04/24/20	04/23/20	04/23/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/24/20	04/23/20	04/23/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/27/20	04/24/20	04/24/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/27/20	04/24/20	04/24/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/27/20	04/24/20	04/24/20	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/28/20	04/27/20	04/27/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/28/20	04/27/20	04/27/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/28/20	04/27/20	04/27/20	900,000,000	900,000,000	0	900,000,000	0
MIZUHO TRIPARTY	04/29/20	04/28/20	04/28/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/29/20	04/28/20	04/28/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/29/20	04/28/20	04/28/20	1,659,000,000	1,659,000,000	0	1,659,000,000	0
BANK OF AMERICA TRIPARTY	04/30/20	04/29/20	04/29/20	1,101,000,000	1,101,000,000	0	1,101,000,000	0
MIZUHO TRIPARTY	04/30/20	04/29/20	04/29/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/30/20	04/29/20	04/29/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	05/01/20	04/30/20	04/30/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	05/01/20	04/30/20	04/30/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/01/20	04/30/20	04/30/20	1,253,000,000	1,253,000,000	0	1,253,000,000	0
MIZUHO BANK LTD,TD .06 20200423	04/24/20	04/23/20	04/23/20	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD .06 20200424	04/27/20	04/24/20	04/24/20	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK LTD,TD .06 20200427	04/28/20	04/27/20	04/27/20	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK LTD,TD .05 20200428	04/29/20	04/28/20	04/28/20	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK LTD,TD .05 20200429	04/30/20	04/29/20	04/29/20	445,000,000	445,000,000	0	445,000,000	0
MIZUHO BANK LTD,TD .06 20200430	05/01/20	04/30/20	04/30/20	435,000,000	435,000,000	0	435,000,000	0
Total Buys				49,062,962,973	49,054,194,280	8,863	49,054,203,144	0
Cash Closes								
ANGLESEA FUNDING LLC	07/10/20	04/06/20	04/06/20	50,000,000	50,000,000	34,888	50,034,888	0
OLD LINE FUNDING, LLC, JU	06/05/20	04/24/20	04/24/20	60,000,000	59,881,000	0	59,881,000	(0)
OLD LINE FUNDING, LLC, MA	05/27/20	04/17/20	04/17/20	50,000,000	49,901,667	0	49,901,667	(0)
Total Cash Closes				160,000,000	159,782,667	34,888	159,817,554	(0)

TRADING ACTIVITY FOR APRIL 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Deposits								
CREDIT SUISSE AGTDCAY 0.08 20200402	04/02/20	04/01/20	04/01/20	750,000,000	750,000,000	0	750,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200403	04/03/20	04/02/20	04/02/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200406	04/06/20	04/03/20	04/03/20	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 0.1 20200413	04/13/20	04/06/20	04/06/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200407	04/07/20	04/06/20	04/06/20	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 0.3 20200414	04/14/20	04/07/20	04/07/20	750,000,000	750,000,000	0	750,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200408	04/08/20	04/07/20	04/07/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.06 20200409	04/09/20	04/08/20	04/08/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.09 20200414	04/14/20	04/09/20	04/09/20	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 0.1 20200420	04/20/20	04/13/20	04/13/20	750,000,000	750,000,000	0	750,000,000	0
AUSTRALIA NEW ZEATD 0.25 20200421	04/21/20	04/14/20	04/14/20	750,000,000	750,000,000	0	750,000,000	0
ABN AMRO BANK NV,ATD 0.12 20200421	04/21/20	04/14/20	04/14/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.11 20200422	04/22/20	04/15/20	04/15/20	150,000,000	150,000,000	0	150,000,000	0
ABN AMRO BANK NV,ATD 0.09 20200428	04/28/20	04/21/20	04/21/20	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 0.15 20200428	04/28/20	04/21/20	04/21/20	700,000,000	700,000,000	0	700,000,000	0
SVENSKA HANDELSBANKTD 0.04 20200422	04/22/20	04/21/20	04/21/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.05 20200427	04/27/20	04/24/20	04/24/20	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 0.09 20200504	05/04/20	04/27/20	04/27/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 0.13 20200505	05/05/20	04/28/20	04/28/20	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK NV,ATD 0.08 20200505	05/05/20	04/28/20	04/28/20	100,000,000	100,000,000	0	100,000,000	0
<i>Total Deposits</i>				<i>10,200,000,000</i>	<i>10,200,000,000</i>	<i>0</i>	<i>10,200,000,000</i>	<i>0</i>
Maturities								
ALBION CAPITAL LLC CPABS4	04/27/20	04/27/20	04/27/20	24,200,000	24,200,000	0	24,200,000	0
ANGLESEA FUNDING LLC CPABS4	04/06/20	04/06/20	04/06/20	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC CPABS4	04/08/20	04/08/20	04/08/20	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLC CPABS4	04/09/20	04/09/20	04/09/20	150,000,000	150,000,000	0	150,000,000	0
ANGLESEA FUNDING LLC CPABS4	04/16/20	04/16/20	04/16/20	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLC CPABS4	04/17/20	04/17/20	04/17/20	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC CPABS4	04/23/20	04/23/20	04/23/20	80,000,000	80,000,000	0	80,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/01/20	04/01/20	04/01/20	100,000,000	100,000,000	0	100,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/02/20	04/02/20	04/02/20	62,740,000	62,740,000	0	62,740,000	0
ANTALIS S.A. CPABS4 CPABS4	04/03/20	04/03/20	04/03/20	198,000,000	198,000,000	0	198,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/07/20	04/07/20	04/07/20	105,000,000	105,000,000	0	105,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/14/20	04/14/20	04/14/20	285,000,000	285,000,000	0	285,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/16/20	04/16/20	04/16/20	60,000,000	60,000,000	0	60,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/21/20	04/21/20	04/21/20	120,000,000	120,000,000	0	120,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/22/20	04/22/20	04/22/20	35,500,000	35,500,000	0	35,500,000	0
ANTALIS S.A. CPABS4 CPABS4	04/23/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/28/20	04/28/20	04/28/20	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPABS4 CPABS4	04/29/20	04/29/20	04/29/20	35,000,000	35,000,000	0	35,000,000	0
ATLANTIC ASSET SECURITIZATION LLC	04/22/20	04/22/20	04/22/20	100,000,000	100,000,000	0	100,000,000	0
BPCE SA CP4-2CP4-2	04/09/20	04/09/20	04/09/20	300,000,000	300,000,000	0	300,000,000	0
BANK OF MONTREAL/CHICAGO IL	04/27/20	04/27/20	04/27/20	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S.A. CPABS4	04/02/20	04/02/20	04/02/20	200,000,000	200,000,000	0	200,000,000	0
BARTON CAPITAL S.A. CPABS4	04/03/20	04/03/20	04/03/20	260,000,000	260,000,000	0	260,000,000	0
BARTON CAPITAL S.A. CPABS4	04/06/20	04/06/20	04/06/20	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S.A. CPABS4	04/09/20	04/09/20	04/09/20	81,000,000	81,000,000	0	81,000,000	0
BARTON CAPITAL S.A. CPABS4	04/14/20	04/14/20	04/14/20	145,000,000	145,000,000	0	145,000,000	0
BARTON CAPITAL S.A. CPABS4	04/16/20	04/16/20	04/16/20	150,000,000	150,000,000	0	150,000,000	0
BARTON CAPITAL S.A. CPABS4	04/20/20	04/20/20	04/20/20	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPABS4	04/23/20	04/23/20	04/23/20	203,767,000	203,767,000	0	203,767,000	0
BEDFORD ROW FUNDING CORP	04/23/20	04/23/20	04/23/20	47,000,000	47,000,000	0	47,000,000	0
CAFCO, LLC CPABS4-2CPABS4	04/16/20	04/16/20	04/16/20	50,000,000	50,000,000	0	50,000,000	0
CRC FUNDING, LLC CPCPABS4	04/13/20	04/13/20	04/13/20	50,000,000	50,000,000	0	50,000,000	0
CRC FUNDING, LLC CPCPABS4	04/21/20	04/21/20	04/21/20	49,400,000	49,400,000	0	49,400,000	0
CHARTA, LLC CPABS4-CPABS4	04/14/20	04/14/20	04/14/20	120,000,000	120,000,000	0	120,000,000	0
COLLATERALIZED COMMCPABS3	04/08/20	04/08/20	04/08/20	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHEECD	04/02/20	04/02/20	04/02/20	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, ECD ECD	04/14/20	04/14/20	04/14/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD, ECD	04/14/20	04/14/20	04/14/20	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, ECD	04/15/20	04/15/20	04/15/20	150,000,000	150,000,000	0	150,000,000	0
CREDIT AGRICOLE CORCP	04/23/20	04/23/20	04/23/20	250,000,000	250,000,000	0	250,000,000	0
CREDIT AGRICOLE CORCP	04/27/20	04/27/20	04/27/20	250,000,000	250,000,000	0	250,000,000	0
CREDIT AGRICOLE CORCP	04/29/20	04/29/20	04/29/20	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCP	04/30/20	04/30/20	04/30/20	350,000,000	350,000,000	0	350,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/21/20	04/21/20	04/21/20	300,000,000	300,000,000	0	300,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/22/20	04/22/20	04/22/20	400,000,000	400,000,000	0	400,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/23/20	04/23/20	04/23/20	700,000,000	700,000,000	0	700,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/24/20	04/24/20	04/24/20	297,000,000	297,000,000	0	297,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/27/20	04/27/20	04/27/20	388,000,000	388,000,000	0	388,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/28/20	04/28/20	04/28/20	800,000,000	800,000,000	0	800,000,000	0

TRADING ACTIVITY FOR APRIL 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ECP4-2	04/30/20	04/30/20	04/30/20	500,000,000	500,000,000	0	500,000,000	0
GOTHAM FUNDING CORPCPABS4	04/02/20	04/02/20	04/02/20	200,000,000	200,000,000	0	200,000,000	0
GOTHAM FUNDING CORPCPABS4	04/06/20	04/06/20	04/06/20	100,000,000	100,000,000	0	100,000,000	0
GOTHAM FUNDING CORPCPABS4	04/13/20	04/13/20	04/13/20	200,000,000	200,000,000	0	200,000,000	0
LMA-AMERICAS LLC CPCPABS4	04/03/20	04/03/20	04/03/20	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLC CPCPABS4	04/08/20	04/08/20	04/08/20	26,900,000	26,900,000	0	26,900,000	0
LONGSHIP FUNDING LLCPABS4	04/03/20	04/03/20	04/03/20	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPABS4	04/06/20	04/06/20	04/06/20	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPABS4	04/07/20	04/07/20	04/07/20	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPABS4	04/09/20	04/09/20	04/09/20	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPABS4	04/16/20	04/16/20	04/16/20	60,000,000	60,000,000	0	60,000,000	0
LONGSHIP FUNDING LLCPABS4	04/17/20	04/17/20	04/17/20	35,000,000	35,000,000	0	35,000,000	0
LONGSHIP FUNDING LLCPABS4	04/22/20	04/22/20	04/22/20	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPABS4	04/23/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPABS4	04/29/20	04/29/20	04/29/20	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD, CDYACDYAN	04/27/20	04/27/20	04/27/20	25,000,000	25,000,000	0	25,000,000	0
MUFG BANK LTD, CDYACDYAN	04/14/20	04/14/20	04/14/20	100,000,000	100,000,000	0	100,000,000	0
MALAYAN BANKING BERCPLOC	04/20/20	04/20/20	04/20/20	35,000,000	35,000,000	0	35,000,000	0
MANHATTAN ASSET FUNCPABS4	04/09/20	04/09/20	04/09/20	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI BANECD	04/29/20	04/29/20	04/29/20	35,000,000	35,000,000	0	35,000,000	0
OLD LINE FUNDING, LCPABS4	04/01/20	04/01/20	04/01/20	100,000,000	100,000,000	0	100,000,000	0
OLD LINE FUNDING LLC	04/24/20	04/24/20	04/24/20	30,000,000	30,000,000	0	30,000,000	0
PHILIP MORRIS INTERCP4-2	04/23/20	04/23/20	04/23/20	50,000,000	50,000,000	0	50,000,000	0
PHILIP MORRIS INTERCP4-2	04/28/20	04/28/20	04/28/20	75,000,000	75,000,000	0	75,000,000	0
ROYAL BANK OF CANADA/NEWYORK NY	04/27/20	04/27/20	04/27/20	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLEPABS4	04/03/20	04/03/20	04/03/20	400,000,000	400,000,000	0	400,000,000	0
SHEFFIELD RECEIVABLEPABS4	04/06/20	04/06/20	04/06/20	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLEPABS4	04/08/20	04/08/20	04/08/20	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDYAN	04/23/20	04/23/20	04/23/20	150,000,000	150,000,000	0	150,000,000	0
SOCIETE GENERALE, PCDYAN	04/30/20	04/30/20	04/30/20	250,000,000	250,000,000	0	250,000,000	0
STARBIRD FUNDING COCPABS4	04/08/20	04/08/20	04/08/20	100,000,000	100,000,000	0	100,000,000	0
STARBIRD FUNDING COCPABS4	04/14/20	04/14/20	04/14/20	60,000,000	60,000,000	0	60,000,000	0
SUMITOMO MITSUI TRUCDYAN	04/07/20	04/07/20	04/07/20	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI BANKING CORP/NEWYORK	04/03/20	04/03/20	04/03/20	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI BANCDYAN	04/21/20	04/21/20	04/21/20	20,000,000	20,000,000	0	20,000,000	0
SUMITOMO MITSUI BANKING CORP/NEWYORK	04/24/20	04/24/20	04/24/20	65,000,000	65,000,000	0	65,000,000	0
SUMITOMO MITSUI BANCDYAN	04/23/20	04/23/20	04/23/20	65,000,000	65,000,000	0	65,000,000	0
SUMITOMO MITSUI BANCDYAN	04/29/20	04/29/20	04/29/20	25,000,000	25,000,000	0	25,000,000	0
THUNDER BAY FUNDINGCPABS4	04/02/20	04/02/20	04/02/20	30,000,000	30,000,000	0	30,000,000	0
TORONTO DOMINION BACP4-2	04/14/20	04/14/20	04/14/20	5,000,000	5,000,000	0	5,000,000	0
TOTAL CAPITAL S.A, CP4-2	04/01/20	04/01/20	04/01/20	200,000,000	200,000,000	0	200,000,000	0
TOYOTA MOTOR CREDIT CORP	04/14/20	04/14/20	04/14/20	25,000,000	25,000,000	0	25,000,000	0
TOYOTA MOTOR CREDITCP	04/21/20	04/21/20	04/21/20	25,000,000	25,000,000	0	25,000,000	0
TOYOTA CREDIT DE PUCP	04/21/20	04/21/20	04/21/20	25,000,000	25,000,000	0	25,000,000	0
MIZUHO TRIPARTY	04/01/20	04/01/20	04/01/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/01/20	04/01/20	04/01/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/01/20	04/01/20	04/01/20	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	04/02/20	04/02/20	04/02/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/02/20	04/02/20	04/02/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/02/20	04/02/20	04/02/20	300,000,000	300,000,000	0	300,000,000	0
BANK OF AMERICA TRIPARTY	04/03/20	04/03/20	04/03/20	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	04/03/20	04/03/20	04/03/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/03/20	04/03/20	04/03/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/06/20	04/06/20	04/06/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/06/20	04/06/20	04/06/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/06/20	04/06/20	04/06/20	750,000,000	750,000,000	0	750,000,000	0
BANK OF AMERICA TRIPARTY	04/07/20	04/07/20	04/07/20	650,000,000	650,000,000	0	650,000,000	0
MIZUHO TRIPARTY	04/07/20	04/07/20	04/07/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/07/20	04/07/20	04/07/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/08/20	04/08/20	04/08/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/08/20	04/08/20	04/08/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/08/20	04/08/20	04/08/20	752,000,000	752,000,000	0	752,000,000	0
MIZUHO TRIPARTY	04/09/20	04/09/20	04/09/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/09/20	04/09/20	04/09/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/09/20	04/09/20	04/09/20	700,000,000	700,000,000	0	700,000,000	0
MIZUHO TRIPARTY	04/13/20	04/13/20	04/13/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/13/20	04/13/20	04/13/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/13/20	04/13/20	04/13/20	1,000,000,000	1,000,000,000	0	1,000,000,000	0
BANK OF AMERICA TRIPARTY	04/14/20	04/14/20	04/14/20	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO TRIPARTY	04/14/20	04/14/20	04/14/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/14/20	04/14/20	04/14/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/15/20	04/15/20	04/15/20	450,000,000	450,000,000	0	450,000,000	0

TRADING ACTIVITY FOR APRIL 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	04/15/20	04/15/20	04/15/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/15/20	04/15/20	04/15/20	1,650,000,000	1,650,000,000	0	1,650,000,000	0
MIZUHO TRIPARTY	04/16/20	04/16/20	04/16/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/16/20	04/16/20	04/16/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/16/20	04/16/20	04/16/20	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/17/20	04/17/20	04/17/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/17/20	04/17/20	04/17/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/17/20	04/17/20	04/17/20	950,000,000	950,000,000	0	950,000,000	0
MIZUHO TRIPARTY	04/20/20	04/20/20	04/20/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/20/20	04/20/20	04/20/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/20/20	04/20/20	04/20/20	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/21/20	04/21/20	04/21/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/21/20	04/21/20	04/21/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/21/20	04/21/20	04/21/20	1,400,000,000	1,400,000,000	0	1,400,000,000	0
BANK OF AMERICA TRIPARTY	04/22/20	04/22/20	04/22/20	1,064,000,000	1,064,000,000	0	1,064,000,000	0
MIZUHO TRIPARTY	04/22/20	04/22/20	04/22/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/22/20	04/22/20	04/22/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/23/20	04/23/20	04/23/20	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO TRIPARTY	04/23/20	04/23/20	04/23/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/23/20	04/23/20	04/23/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/24/20	04/24/20	04/24/20	1,900,000,000	1,900,000,000	0	1,900,000,000	0
MIZUHO TRIPARTY	04/24/20	04/24/20	04/24/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/24/20	04/24/20	04/24/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/27/20	04/27/20	04/27/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/27/20	04/27/20	04/27/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/27/20	04/27/20	04/27/20	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/28/20	04/28/20	04/28/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/28/20	04/28/20	04/28/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/28/20	04/28/20	04/28/20	900,000,000	900,000,000	0	900,000,000	0
MIZUHO TRIPARTY	04/29/20	04/29/20	04/29/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/29/20	04/29/20	04/29/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/29/20	04/29/20	04/29/20	1,659,000,000	1,659,000,000	0	1,659,000,000	0
BANK OF AMERICA TRIPARTY	04/30/20	04/30/20	04/30/20	1,101,000,000	1,101,000,000	0	1,101,000,000	0
MIZUHO TRIPARTY	04/30/20	04/30/20	04/30/20	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/30/20	04/30/20	04/30/20	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 0.45 20200407	04/07/20	04/07/20	04/07/20	750,000,000	750,000,000	0	750,000,000	0
CREDIT SUISSE AGTDCAY 0.08 20200401	04/01/20	04/01/20	04/01/20	750,000,000	750,000,000	0	750,000,000	0
CREDIT SUISSE AGTDCAY 0.08 20200402	04/02/20	04/02/20	04/02/20	750,000,000	750,000,000	0	750,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200403	04/03/20	04/03/20	04/03/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200406	04/06/20	04/06/20	04/06/20	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 0.1 20200413	04/13/20	04/13/20	04/13/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200407	04/07/20	04/07/20	04/07/20	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 0.3 20200414	04/14/20	04/14/20	04/14/20	750,000,000	750,000,000	0	750,000,000	0
ABN AMRO BANK NV,ATD 0.07 20200408	04/08/20	04/08/20	04/08/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.06 20200409	04/09/20	04/09/20	04/09/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.09 20200414	04/14/20	04/14/20	04/14/20	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 0.1 20200420	04/20/20	04/20/20	04/20/20	750,000,000	750,000,000	0	750,000,000	0
AUSTRALIA NEW ZEATD 0.25 20200421	04/21/20	04/21/20	04/21/20	750,000,000	750,000,000	0	750,000,000	0
ABN AMRO BANK NV,ATD 0.12 20200421	04/21/20	04/21/20	04/21/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.11 20200422	04/22/20	04/22/20	04/22/20	150,000,000	150,000,000	0	150,000,000	0
ABN AMRO BANK NV,ATD 0.09 20200428	04/28/20	04/28/20	04/28/20	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 0.15 20200428	04/28/20	04/28/20	04/28/20	700,000,000	700,000,000	0	700,000,000	0
SVENSKA HANDELSBANKTD 0.04 20200422	04/22/20	04/22/20	04/22/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.05 20200427	04/27/20	04/27/20	04/27/20	250,000,000	250,000,000	0	250,000,000	0
MIZUHO BANK LTD,TD .06 20200423	04/24/20	04/24/20	04/24/20	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD .06 20200424	04/27/20	04/27/20	04/27/20	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK LTD,TD .06 20200427	04/28/20	04/28/20	04/28/20	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK LTD,TD .05 20200428	04/29/20	04/29/20	04/29/20	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK LTD,TD .05 20200429	04/30/20	04/30/20	04/30/20	445,000,000	445,000,000	0	445,000,000	0
<i>Total Maturities</i>				58,184,507,000	58,184,507,000	0	58,184,507,000	0
<i>Sells</i>								
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/03/20	04/03/20	96,397,919	96,397,919	0	96,397,919	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/07/20	04/07/20	210,680,877	210,680,877	0	210,680,877	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/09/20	04/09/20	19,657,265	19,657,265	0	19,657,265	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/13/20	04/13/20	138,313,213	138,313,213	0	138,313,213	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/15/20	04/15/20	42,196,561	42,196,561	0	42,196,561	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/17/20	04/17/20	45,699,998	45,699,998	0	45,699,998	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/23/20	04/23/20	39,250,137	39,250,137	0	39,250,137	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/29/20	04/29/20	59,680,673	59,680,673	0	59,680,673	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/30/20	04/30/20	246,379	246,379	0	246,379	0
<i>Total Sells</i>				652,123,021	652,123,021	0	652,123,021	0



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