



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

May 31, 2025

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from May 1, 2025, through May 31, 2025, has been prepared by the SBA with input from Federated Hermes (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of May 31, 2025)

Total Participants
852

Florida PRIME™
Total Participant Balance
\$29,091,700,710

Total Number of Accounts
1,557

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

President Trump has tested the bulwark protecting the Federal Reserve from political interference and found it as sturdy as ever. His insults of Chair Powell are one thing, but claiming he had the authority to fire him is another. That stance threatened the Fed's independent stature and was serious enough to earn a slapdown by the bond market. No one bullies like bondholders.

But when the administration dismissed the leaders of two independent agencies, the National Labor Relations Board and the Merit Systems Protection Board, concern arose that Trump might try an end-around to replace the Federal Reserve Board of Governors, which, of course, includes Powell. Thankfully, the Supreme Court stepped in. While it affirmed that the White House could dismiss the directors in question, it proactively shut the door on any similar attempt with the central bank: "The Federal Reserve is a uniquely structured, quasi-private entity that follows in the distinct historical tradition of the First and Second Banks of the United States." That ruling came on May 22, though as far as the Fed is concerned, it might as well have happened on July 4.

The fact that the high court issued this carve-out without being specifically asked about it should convince Trump that he has no case.

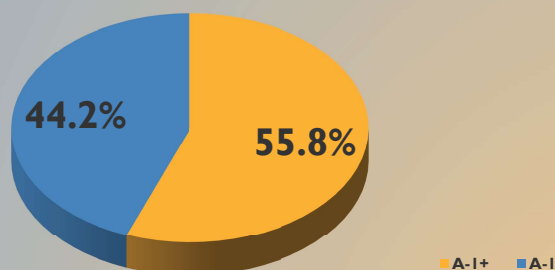
This doesn't mean he will stop. He recently met with Powell at the White House to say the chair is, "making a mistake by not lowering interest rates," according to the president's spokesperson. The June 18 Federal Open Market Committee (FOMC) meeting is all but certain to result in no rate change. It is equally clear that Trump will continue to criticize Powell.

An updated Summary of Economic Projections is always notable, and the FOMC will release one at the meeting, but it might not hold as much insight as usual. So long as the fog that is the administration's fiscal and trade policy obscures the state of the economy, Fed voters are likely to reiterate their "wait-and-see" position.

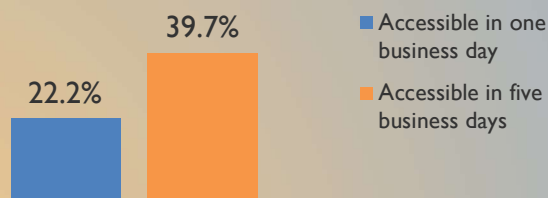
At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.28%, 4.34%, 4.31% and 4.10%, respectively.

PORTFOLIO COMPOSITION FOR MAY 31 2025

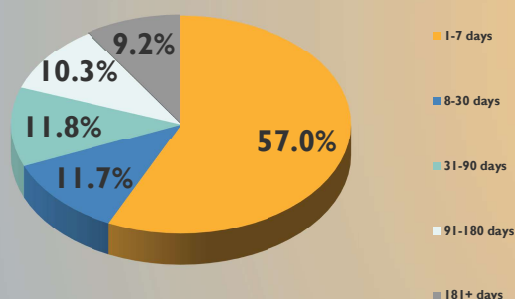
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS-11/26



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Australia & New Zealand Banking Group Ltd.	5.1%
2. Cooperatieve Rabobank UA	5.1%
3. ABN Amro Bank NV	5.1%
4. National Bank of Canada	5.0%
5. Toronto Dominion Bank	5.0%
6. Bank of Montreal	4.9%
7. Royal Bank of Canada	4.3%
8. Mitsubishi UFJ Financial Group, Inc.	4.2%
9. Bank of America Corp.	4.1%
10. Canadian Imperial Bank of Commerce	4.0%

SEC Weighted Average Maturity (WAM)

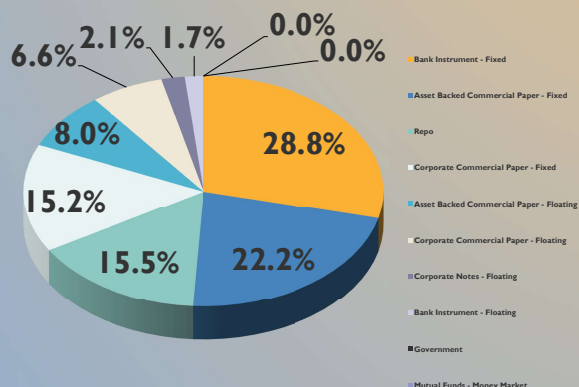
46 Days

Weighted Average Life (Spread WAL)

82 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH MAY 2025

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	4.57%	4.38%	0.20%
Three Months	4.58%	4.34%	0.24%
One Year	5.02%	4.77%	0.25%
Three Years	4.80%	4.45%	0.35%
Five Years	2.95%	2.69%	0.26%
Ten Years	2.19%	1.93%	0.26%
Since 1/96	2.62%	2.40%	0.22%

Note: Net asset value at month end: \$29,090.4 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,

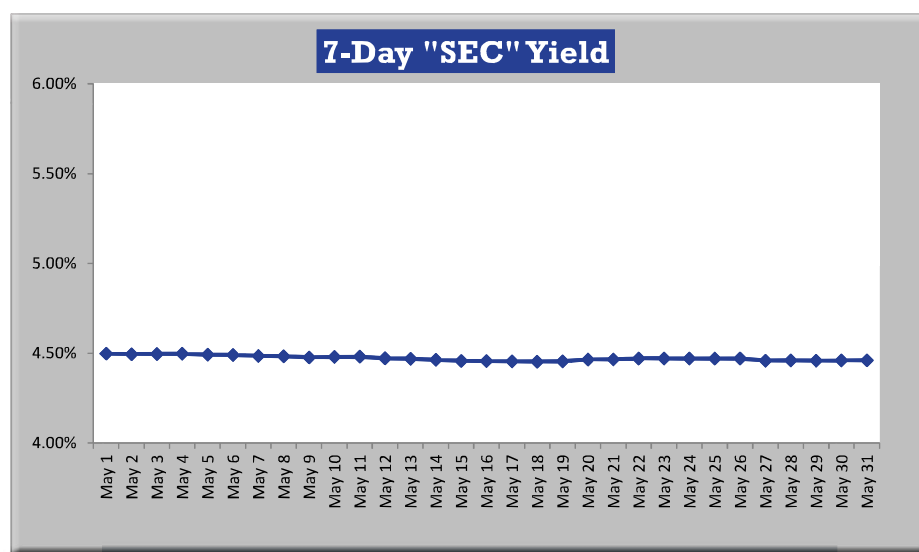
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent return based on actual days in a period, if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR MAY 2025

Summary of Cash Flows		
Opening Balance (05/01/25)	\$	30,747,287,507
Participant Deposits		1,794,025,116
Gross Earnings		114,462,167
Participant Withdrawals		(3,563,356,228)
Fees		(717,852)
Closing Balance (05/31/25)	\$	29,091,700,710
Net Change over Month	\$	(1,655,586,797)

Detailed Fee Disclosure		
May	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 253,791.96	1.02
Federated Investment Management Fee	547,706.66	2.20
BNY Mellon Custodial Fee**	(101,918.29)	-0.41
Bank of America Transfer Agent Fee	8,595.94	0.03
S&P Rating Maintenance Fee	4,552.88	0.02
Audit/External Review Fees	5,122.98	0.02
Total Fees	\$ 717,852.13	2.88

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$29,919,494,108.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month. The figure is negative due to an overstatement from April.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR MAY 2025

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.40	9/1/2060	6/5/2025	5,500,000	4.46	\$5,500,000	\$5,500,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	6/2/2025		1,485,000,000	4.39	\$1,485,000,000	\$1,485,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.40	1/1/2042	6/5/2025	5,530,000	4.40	\$5,530,000	\$5,530,000	\$0
ARI Fleet Lease Trust 2025-A, A1, 4.511%, 02/17/2026	ASSET BACKED NOTE	4.51	2/17/2026		18,265,076	0.00	\$18,265,076	\$18,257,803	-\$7,273
ASB Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		7/24/2025		75,000,000	4.55	\$74,491,250	\$74,499,848	\$8,597
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/20/2025		46,827,000	4.54	\$46,705,445	\$46,706,205	\$760
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/23/2025		44,968,000	4.49	\$44,835,794	\$44,835,452	-\$342
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/27/2025		98,242,000	4.56	\$97,901,209	\$97,904,224	\$3,015
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/21/2025		24,052,000	4.54	\$23,806,342	\$23,806,934	\$592
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/2/2025		170,000,000	4.42	\$169,938,375	\$169,938,392	\$17
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/3/2025		150,000,000	4.41	\$149,927,500	\$149,927,475	-\$25
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/3/2025		100,000,000	4.50	\$99,951,333	\$99,951,650	\$317
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/4/2025		190,000,000	4.41	\$189,885,208	\$189,885,088	-\$120
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/9/2025		80,000,000	4.50	\$79,902,667	\$79,903,056	\$389
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/10/2025		105,000,000	4.46	\$104,860,437	\$104,860,004	-\$434
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/3/2025		50,000,000	4.58	\$49,791,278	\$49,793,040	\$1,762
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/8/2025		200,000,000	4.52	\$198,285,000	\$198,287,600	\$2,600
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2025		50,000,000	4.53	\$49,022,819	\$49,012,685	-\$10,134
Anglesea Funding LLC, Nov 14, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.58	11/14/2025	6/2/2025	80,000,000	4.64	\$80,000,000	\$80,000,000	\$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/6/2025		90,000,000	4.44	\$89,923,350	\$89,923,176	-\$174
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/27/2025		145,400,000	4.51	\$144,900,147	\$144,903,226	\$3,079
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.40	6/1/2060	6/5/2025	18,000,000	4.46	\$18,000,000	\$18,000,000	\$0
Ascension Health Alliance Senior Credit Group CP	COMMERCIAL PAPER		6/3/2025		25,000,000	4.48	\$24,987,778	\$24,896,111	-\$91,667
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/23/2025		35,000,000	4.49	\$34,897,800	\$34,897,923	\$123
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.33	6/4/2025		1,490,000,000	4.39	\$1,490,000,000	\$1,490,000,000	\$0
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/6/2025		250,000,000	4.45	\$249,788,785	\$249,790,000	\$1,215
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		8/1/2025		55,000,000	4.53	\$54,574,575	\$54,578,233	\$3,658
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		8/1/2025		80,000,000	4.53	\$79,381,200	\$79,386,520	\$5,320
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		9/2/2025		150,000,000	4.53	\$148,254,375	\$148,258,665	\$4,290
BVVF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.40	5/1/2059	6/5/2025	28,500,000	4.40	\$28,500,000	\$28,500,000	\$0
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	4.50	1/2/2026		263,000,000	4.51	\$263,000,000	\$262,999,001	-\$999
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	4.52	1/7/2026		265,000,000	4.53	\$265,000,000	\$265,038,240	\$38,240
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	4.43	11/7/2025		20,000,000	4.49	\$20,000,000	\$19,996,124	-\$3,876
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	4.46	11/25/2025		100,000,000	4.52	\$100,000,000	\$99,989,575	-\$10,425
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.35	6/2/2025		2,248,000,000	4.41	\$2,248,000,000	\$2,248,000,000	\$0
Bank of America N.A., Apr 02, 2026	VARIABLE RATE BANK NOTE	4.61	4/2/2026	6/2/2025	140,000,000	4.67	\$140,000,000	\$139,986,638	-\$13,362
Bank of America N.A., Jul 31, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.68	7/31/2025	6/2/2025	100,000,000	4.75	\$100,000,000	\$100,034,080	\$34,080
Bank of Montreal	CALLABLE CERTIFICATE OF DEPOSIT	4.77	6/8/2026	6/2/2025	80,000,000	4.84	\$80,000,000	\$80,000,000	\$0
Bank of Montreal	CALLABLE COMMERCIAL PAPER	4.64	4/13/2026	6/2/2025	200,000,000	4.70	\$200,000,000	\$200,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.50	6/10/2025		100,000,000	5.52	\$100,000,000	\$100,028,090	\$28,090
Bank of Montreal CP4-2	COMMERCIAL PAPER - 4-2		6/24/2025		150,000,000	5.45	\$149,463,542	\$149,547,330	\$83,788
Bank of Montreal, Apr 08, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.78	4/8/2026	6/2/2025	110,000,000	4.85	\$110,000,000	\$110,070,873	\$70,873

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2025

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Feb 04, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.64	2/4/2026	6/2/2025	250,000,000	4.70	\$250,000,000	\$250,000,000	\$0
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		12/3/2025		100,000,000	4.57	\$97,740,417	\$97,765,950	\$25,533
Bank of Nova Scotia, Toronto Repo Triparty Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.35	6/2/2025		700,000,000	4.41	\$700,000,000	\$700,000,000	\$0
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/2/2025		50,000,000	4.48	\$49,981,667	\$49,981,880	\$213
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/6/2025		100,000,000	4.46	\$98,088,889	\$98,047,410	-\$41,479
Bedford Row Funding Corp., Aug 26, 2025	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.53	8/26/2025	6/2/2025	200,000,000	4.59	\$200,000,000	\$200,000,000	\$0
Bedford Row Funding Corp., Nov 12, 2025	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.56	11/12/2025	6/2/2025	50,000,000	4.62	\$50,000,000	\$50,000,000	\$0
Bedford Row Funding Corp., Oct 09, 2025	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.60	10/9/2025	6/2/2025	100,000,000	4.66	\$100,000,000	\$100,000,000	\$0
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/5/2025		50,000,000	4.41	\$49,963,750	\$49,963,845	\$95
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/25/2025		198,000,000	4.47	\$197,372,230	\$197,372,894	\$664
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		7/9/2025		280,000,000	4.56	\$278,615,556	\$278,628,000	\$12,444
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.17	10/1/2025		256,000,000	4.20	\$256,000,000	\$255,626,957	-\$373,043
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.46	10/8/2025		150,000,000	4.48	\$150,000,000	\$149,927,610	-\$72,390
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.57	12/4/2025		200,000,000	4.59	\$200,000,000	\$200,065,900	\$65,900
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.52	3/4/2026		200,000,000	4.52	\$200,000,000	\$200,137,500	\$137,500
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		11/12/2025		100,000,000	4.65	\$97,960,967	\$98,005,880	\$44,913
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		5/12/2026		100,000,000	4.41	\$95,942,028	\$96,009,480	\$67,452
Canadian Imperial Bank of Commerce, Apr 07, 2026	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.63	4/7/2026	6/2/2025	100,000,000	4.69	\$100,000,000	\$100,000,000	\$0
Canadian Imperial Bank of Commerce, Apr 21, 2026	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.65	4/21/2026	6/2/2025	70,000,000	4.71	\$70,000,000	\$70,000,000	\$0
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/16/2025		100,000,000	4.47	\$99,794,111	\$99,793,700	-\$411
Chariot Funding LLC, Dec 01, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.59	12/1/2025	6/2/2025	125,000,000	4.65	\$125,000,000	\$125,000,000	\$0
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/3/2025		150,000,000	4.41	\$149,927,500	\$149,927,475	-\$25
Chesham Finance LLC Series IV CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/3/2025		192,000,000	4.41	\$191,907,200	\$191,907,168	-\$32
Citigroup Global Markets, Inc. CP4-2	COMMERCIAL PAPER - 4-2		8/18/2025		75,000,000	4.68	\$74,255,000	\$74,265,000	\$10,000
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.41	8/1/2044	6/5/2025	74,700,000	4.41	\$74,700,000	\$74,700,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Nov 07, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.63	11/7/2025	6/2/2025	70,000,000	4.69	\$70,000,000	\$70,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Oct 27, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.63	10/27/2025	6/2/2025	230,000,000	4.69	\$230,000,000	\$230,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Oct 30, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.63	10/30/2025	6/2/2025	25,000,000	4.69	\$25,000,000	\$25,001,994	\$1,994
Collateralized Commercial Paper V Co. LLC, Dec 01, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.59	12/1/2025	6/2/2025	150,000,000	4.65	\$150,000,000	\$150,000,000	\$0
Collateralized Commercial Paper V Co. LLC, Dec 04, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.59	12/4/2025	6/2/2025	200,000,000	4.65	\$200,000,000	\$200,000,000	\$0
Collateralized Commercial Paper V Co. LLC, Oct 06, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.68	10/6/2025	6/2/2025	140,000,000	4.75	\$140,000,000	\$140,014,962	\$14,962
Cooperative Rabobank UA TD	TIME DEPOSIT	4.33	6/3/2025		785,000,000	4.39	\$785,000,000	\$785,000,000	\$0
Cooperative Rabobank UA TD	TIME DEPOSIT	4.33	6/4/2025		700,000,000	4.39	\$700,000,000	\$700,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2025

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.43	6/3/2025		190,000,000	4.49	\$190,000,000	\$190,001,273	\$1,273
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.47	7/31/2025		176,875,000	4.51	\$176,879,361	\$176,897,782	\$18,421
Credit Agricole S.A. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	0.00	8/8/2025		100,000,000	4.55	\$99,136,849	\$99,132,787	-\$4,062
Credit Agricole S.A. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	4.50	9/2/2025		100,000,000	4.56	\$100,000,000	\$100,000,000	\$0
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		11/3/2025		100,000,000	4.42	\$98,139,986	\$98,114,580	-\$25,406
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		6/12/2025		150,000,000	4.49	\$149,763,292	\$149,765,175	\$1,883
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		6/3/2025		50,000,000	4.50	\$49,975,694	\$49,975,935	\$241
Dino P. Kanelos Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.40	9/1/2041	6/5/2025	4,515,000	4.40	\$4,515,000	\$4,515,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.20	6/2/2025		3,333,109	4.26	\$3,333,109	\$3,333,109	\$0
EDMC Group, Inc., (Series 2024-2), Dec 01, 2054	VARIABLE RATE DEMAND NOTE	4.37	12/1/2054	6/5/2025	27,900,000	4.43	\$27,900,000	\$27,900,000	\$0
Falcon Asset Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/10/2025		120,000,000	4.47	\$119,840,133	\$119,840,004	-\$129
Falcon Asset Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/27/2025		25,000,000	4.46	\$24,915,028	\$24,914,868	-\$160
Falcon Asset Funding LLC, Oct 17, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.58	10/17/2025	6/2/2025	85,000,000	4.64	\$85,000,000	\$85,000,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/7/2025		30,000,000	4.51	\$29,747,000	\$29,747,058	\$58
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/17/2025		73,875,000	4.48	\$72,897,593	\$72,875,774	-\$21,819
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/4/2025		85,000,000	4.49	\$83,384,669	\$83,347,362	-\$37,307
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/4/2025		100,000,000	4.49	\$99,939,167	\$99,939,520	\$353
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/16/2025		140,000,000	4.48	\$139,711,425	\$139,711,180	-\$245
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/30/2025		125,000,000	4.52	\$124,065,938	\$124,070,038	\$4,100
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/22/2025		15,000,000	4.51	\$14,846,175	\$14,845,790	-\$386
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/3/2025		175,000,000	4.51	\$172,951,333	\$172,941,528	-\$9,806
Great America Leasing Receivables 2025-I, A1, 4.462%, 03/16/2026	ASSET BACKED NOTE	4.46	3/16/2026		12,284,300	0.00	\$12,284,300	\$12,277,512	-\$6,788
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.35	6/2/2025		900,000,000	4.41	\$900,000,000	\$900,000,000	\$0
HW Hellman Building, LP, Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.40	3/1/2062	6/5/2025	50,000,000	4.40	\$50,000,000	\$50,000,000	\$0
ING (U.S.) Funding LLC CP4-2	COMMERCIAL PAPER - 4-2		8/22/2025		95,000,000	4.51	\$94,024,667	\$94,024,664	-\$3
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/10/2025		47,700,000	4.47	\$47,636,453	\$47,636,330	-\$123
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/11/2025		50,400,000	4.48	\$50,326,584	\$50,326,572	-\$12
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/12/2025		61,200,000	4.48	\$61,103,423	\$61,103,365	-\$58
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/27/2025		40,700,000	4.48	\$40,561,665	\$40,560,843	-\$823
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/9/2025		50,800,000	4.48	\$50,553,338	\$50,551,268	-\$2,070
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/10/2025		50,000,000	4.48	\$49,751,153	\$49,749,025	-\$2,128
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/21/2025		50,000,000	4.53	\$49,680,778	\$49,682,175	\$1,397
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/25/2025		51,300,000	4.53	\$50,947,284	\$50,949,252	\$1,968
Lion Bay Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/2/2025		250,000,000	4.39	\$249,909,792	\$249,909,625	-\$167
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/16/2025		13,000,000	4.46	\$12,973,112	\$12,973,242	\$130
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/17/2025		100,000,000	4.48	\$99,780,000	\$99,782,020	\$2,020
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.45	9/3/2025		55,000,000	4.51	\$55,000,000	\$54,998,702	-\$1,298
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.44	7/10/2025		165,000,000	4.50	\$165,000,000	\$164,990,727	-\$9,273
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	4.35	6/2/2025		650,000,000	4.41	\$650,000,000	\$650,000,000	\$0
National Bank of Canada, Apr 01, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.63	4/1/2026	6/2/2025	200,000,000	4.69	\$200,000,000	\$200,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2025

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
National Bank of Canada, Apr 07, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.63	4/7/2026	6/2/2025	200,000,000	4.69	\$200,000,000	\$200,000,000	\$0
National Bank of Canada, Feb 04, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.64	2/4/2026	6/2/2025	250,000,000	4.70	\$250,000,000	\$250,000,000	\$0
National Bank of Canada, Feb 09, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.64	2/9/2026	6/2/2025	130,000,000	4.70	\$130,000,000	\$130,000,000	\$0
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		10/31/2025		50,000,000	4.57	\$49,069,583	\$49,063,450	-\$6,133
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/9/2026		175,000,000	4.51	\$170,317,778	\$170,304,943	-\$12,835
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/20/2026		62,000,000	4.51	\$60,257,671	\$60,262,841	\$5,170
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/20/2026		180,000,000	4.51	\$174,941,625	\$174,956,634	\$15,009
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		2/3/2026		225,000,000	4.53	\$218,277,000	\$218,354,288	\$77,288
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		6/10/2025		250,000,000	4.45	\$249,668,090	\$249,667,825	-\$265
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		9/4/2025		105,000,000	4.52	\$103,755,167	\$103,746,353	-\$8,814
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/25/2025		25,000,000	4.21	\$24,670,583	\$24,640,483	-\$30,101
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/20/2025		75,000,000	4.54	\$73,713,000	\$73,699,350	-\$13,650
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/28/2025		50,000,000	4.53	\$49,096,097	\$49,085,400	-\$10,697
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/3/2025		100,000,000	4.51	\$97,740,417	\$97,725,700	-\$14,717
Old Line Funding, LLC, Dec 19, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.57	12/19/2025	6/2/2025	50,000,000	4.63	\$50,000,000	\$50,000,000	\$0
Old Line Funding, LLC, Feb 02, 2026	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.68	2/2/2026	6/2/2025	100,000,000	4.75	\$100,000,000	\$100,000,000	\$0
Old Line Funding, LLC, Nov 19, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.58	11/19/2025	6/2/2025	65,000,000	4.64	\$65,000,000	\$65,000,000	\$0
Old Line Funding, LLC, Nov 24, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.62	11/24/2025	6/2/2025	50,000,000	4.68	\$50,000,000	\$50,012,087	\$12,087
Old Line Funding, LLC, Oct 23, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.60	10/23/2025	6/2/2025	100,000,000	4.66	\$100,000,000	\$100,000,000	\$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.40	4/1/2042	6/5/2025	7,015,000	4.40	\$7,015,000	\$7,015,000	\$0
Paradelle Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/30/2025		20,000,000	4.56	\$19,631,100	\$19,626,000	-\$5,100
Paradelle Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/19/2026		200,000,000	4.41	\$193,147,056	\$193,012,000	-\$135,056
Park Avenue Collateralized Notes Co., LLC, Dec 15, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.61	12/15/2025	6/2/2025	10,000,000	4.67	\$10,000,000	\$9,999,361	-\$640
Park Avenue Collateralized Notes Co., LLC, Feb 23, 2026	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.64	2/23/2026	6/2/2025	75,000,000	4.70	\$75,000,000	\$75,000,000	\$0
Pennsylvania State Higher Education Assistance Agency, (Taxable Series A), 06/01/2054	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.35	6/1/2054	6/5/2025	35,390,000	4.35	\$35,390,000	\$35,390,000	\$0
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/3/2025		75,000,000	4.72	\$74,962,167	\$74,963,535	\$1,368
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/11/2025		50,000,000	4.47	\$49,927,333	\$49,927,030	-\$303
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/12/2025		27,000,000	4.66	\$26,956,320	\$26,957,318	\$998
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/22/2025		65,000,000	4.55	\$64,334,183	\$64,329,935	-\$4,249
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/29/2025		50,000,000	4.67	\$49,436,306	\$49,441,590	\$5,284
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/2/2025		100,000,000	4.56	\$98,841,528	\$98,836,030	-\$5,498
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/27/2025		100,000,000	4.56	\$98,168,750	\$98,166,670	-\$2,080
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/5/2026		25,000,000	4.50	\$24,247,000	\$24,245,063	-\$1,938
Podium Funding Trust, Jan 20, 2026	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.73	1/20/2026	6/2/2025	20,000,000	4.80	\$20,000,000	\$20,012,290	\$12,290
Podium Funding Trust, Oct 07, 2025	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.63	10/7/2025	6/2/2025	150,000,000	4.69	\$150,000,000	\$150,000,000	\$0
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/24/2025		150,000,000	4.49	\$149,543,750	\$149,544,195	\$445
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/9/2025		150,000,000	4.54	\$147,624,000	\$147,588,915	-\$35,085
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		11/6/2025		100,000,000	4.57	\$98,066,667	\$98,071,110	\$4,443
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		12/1/2025		200,000,000	4.58	\$195,518,889	\$195,548,580	\$29,691
Royal Bank of Canada, Jul 09, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.68	7/9/2025	6/2/2025	200,000,000	4.75	\$200,000,000	\$200,042,860	\$42,860

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2025

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Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.40	9/1/2041	6/5/2025	6,720,000	4.40	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/18/2025		200,000,000	4.47	\$199,539,778	\$199,537,620	-\$2,158
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/23/2025		50,000,000	4.48	\$49,854,333	\$49,853,840	-\$493
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/23/2025		50,000,000	4.51	\$49,853,833	\$49,853,840	\$7
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/24/2025		230,000,000	4.48	\$229,302,014	\$229,299,512	-\$2,502
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/25/2025		100,000,000	4.48	\$99,684,389	\$99,683,200	-\$1,189
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/7/2025		100,000,000	4.51	\$99,156,667	\$99,158,300	\$1,633
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2025		100,000,000	4.52	\$99,179,250	\$99,182,100	\$2,850
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.45	7/9/2025		110,000,000	4.51	\$110,000,000	\$109,992,509	-\$7,491
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.47	7/24/2025		100,000,000	4.53	\$100,000,000	\$100,000,780	\$780
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.45	8/22/2025		75,000,000	4.51	\$75,000,000	\$74,996,738	-\$3,263
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		7/2/2025		100,000,000	4.49	\$99,599,417	\$99,601,150	\$1,733
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	0.00	8/12/2025		100,000,000	4.54	\$99,089,535	\$99,070,492	-\$19,043
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	4.43	6/6/2025		200,000,000	4.49	\$200,000,000	\$200,000,000	\$0
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	4.45	6/18/2025		180,000,000	4.51	\$180,000,000	\$180,000,000	\$0
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	4.49	8/21/2025		100,000,000	4.55	\$100,000,000	\$100,000,000	\$0
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	4.50	8/22/2025		150,000,000	4.56	\$150,000,000	\$150,000,000	\$0
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.73	11/1/2056	6/5/2025	13,000,000	4.73	\$13,000,000	\$13,000,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.73	2/1/2027	6/5/2025	10,300,000	4.73	\$10,300,000	\$10,300,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.73	12/1/2059	6/5/2025	1,500,000	4.73	\$1,500,000	\$1,500,000	\$0
Texas State,Veterans Bonds (Taxable Series 2023A), 12/01/2054	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.40	12/1/2054	6/4/2025	17,725,000	4.40	\$17,725,000	\$17,725,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	12/1/2046	6/5/2025	13,625,000	4.40	\$13,625,000	\$13,625,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/6/2025		50,000,000	4.46	\$49,044,444	\$49,024,445	-\$19,999
Thunder Bay Funding, LLC, Aug 21, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.61	8/21/2025	6/2/2025	100,000,000	4.67	\$100,000,000	\$100,000,000	\$0
Thunder Bay Funding, LLC, Dec 15, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.57	12/15/2025	6/2/2025	100,000,000	4.63	\$100,000,000	\$100,000,000	\$0
Thunder Bay Funding, LLC, Dec 19, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.57	12/19/2025	6/2/2025	50,000,000	4.63	\$50,000,000	\$49,996,714	-\$3,286
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.55	10/22/2025		10,000,000	4.57	\$10,000,000	\$9,998,586	-\$1,414
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.50	1/22/2026		195,000,000	4.51	\$195,000,000	\$195,032,292	\$32,292
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.55	2/12/2026		50,000,000	4.56	\$50,000,000	\$50,030,970	\$30,970
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		7/1/2025		125,000,000	5.44	\$124,428,333	\$124,516,013	\$87,679

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2025

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Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		7/3/2025		200,000,000	5.44	\$199,029,111	\$199,176,800	\$147,689
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		12/3/2025		90,000,000	4.61	\$87,952,350	\$87,990,039	\$37,689
Toronto Dominion Bank, Apr 23, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.78	4/23/2026	6/2/2025	120,000,000	4.85	\$120,000,000	\$120,000,000	\$0
Toronto Dominion Bank, Feb 27, 2026	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.65	2/27/2026	6/2/2025	255,000,000	4.71	\$255,000,000	\$255,000,000	\$0
TotalEnergies Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		7/9/2025		45,000,000	4.46	\$44,782,500	\$44,781,498	-\$1,002
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		7/23/2025		50,000,000	4.71	\$49,662,500	\$49,666,250	\$3,750
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		10/8/2025		50,000,000	4.46	\$49,217,639	\$49,208,845	-\$8,794
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		7/23/2025		50,000,000	4.67	\$49,662,500	\$49,670,600	\$8,100
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		9/22/2025		25,000,000	4.51	\$24,652,604	\$24,645,418	-\$7,187
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		11/6/2025		5,000,000	4.56	\$4,902,444	\$4,901,852	-\$592
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		1/26/2026		40,000,000	4.53	\$38,835,167	\$38,844,420	\$9,253
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		2/17/2026		20,000,000	4.59	\$19,357,111	\$19,373,396	\$16,285
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		7/9/2025		50,000,000	4.64	\$49,750,556	\$49,757,405	\$6,849
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		11/4/2025		100,000,000	4.52	\$98,086,444	\$98,110,730	\$24,286
Toyota Motor Credit Corp., Feb 24, 2026	VARIABLE MEDIUM TERM NOTE	4.63	2/24/2026	6/2/2025	125,000,000	4.69	\$125,000,000	\$124,938,134	-\$61,866
Toyota Motor Credit Corp., Sep 17, 2025	VARIABLE MEDIUM TERM NOTE	4.68	9/17/2025	6/2/2025	150,000,000	4.75	\$150,000,000	\$150,025,505	\$25,505
Truist Bank CD	CERTIFICATE OF DEPOSIT	4.35	10/31/2025		200,000,000	4.41	\$200,000,000	\$199,905,660	-\$94,340
Truist Bank CD	CERTIFICATE OF DEPOSIT	4.46	11/10/2025		55,000,000	4.52	\$55,000,000	\$55,002,453	\$2,453
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/17/2025		260,000,000	4.47	\$259,431,900	\$259,430,652	-\$1,248
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2025		50,000,000	4.51	\$49,590,556	\$49,591,050	\$494
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2025		100,000,000	4.51	\$99,181,111	\$99,182,100	\$989
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		9/26/2025		75,000,000	4.19	\$74,008,333	\$73,901,138	-\$107,196
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		9/29/2025		100,000,000	4.25	\$98,627,500	\$98,499,230	-\$128,270
Wyllie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.40	8/1/2046	6/5/2025	7,625,000	4.40	\$7,625,000	\$7,625,000	\$0
Total Value of Assets					29,122,766,485		\$29,021,269,277	\$29,021,115,051	-\$154,225

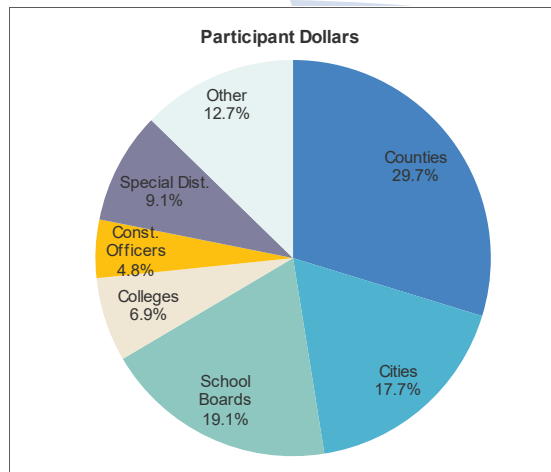
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Hermes, is the source for other data shown above.

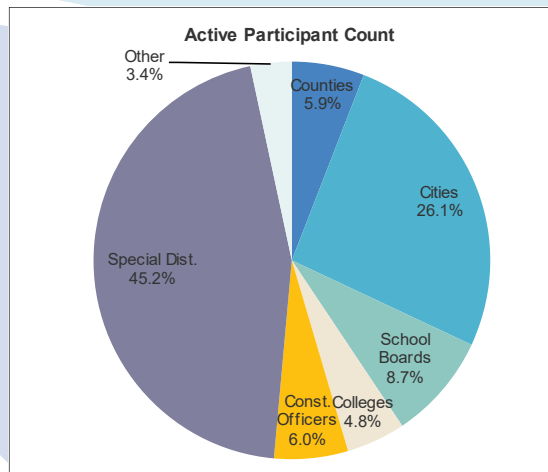
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF MAY 31 2025

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	6.9%	4.8%
Top 10	34.8%	1.2%	Top 10	5.9%	1.2%
\$100 million or more	75.4%	8.5%	\$100 million or more	5.0%	0.6%
\$10 million up to \$100 million	21.8%	20.4%	\$10 million up to \$100 million	1.8%	1.8%
\$1 million up to \$10 million	2.4%	22.1%	\$1 million up to \$10 million	0.1%	0.7%
Under \$1 million	0.3%	48.9%	Under \$1 million	0.01%	1.7%
Counties	29.7%	5.9%	Constitutional Officers	4.8%	6.0%
Top 10	24.7%	1.2%	Top 10	3.5%	1.2%
\$100 million or more	28.0%	2.0%	\$100 million or more	3.4%	0.4%
\$10 million up to \$100 million	1.6%	1.3%	\$10 million up to \$100 million	1.1%	1.1%
\$1 million up to \$10 million	0.1%	1.1%	\$1 million up to \$10 million	0.2%	1.7%
Under \$1 million	0.0%	1.4%	Under \$1 million	0.0%	2.9%
Municipalities	17.7%	26.1%	Special Districts	9.1%	45.2%
Top 10	6.1%	1.2%	Top 10	5.4%	1.2%
\$100 million or more	7.5%	1.7%	\$100 million or more	4.6%	0.8%
\$10 million up to \$100 million	9.4%	9.1%	\$10 million up to \$100 million	3.4%	3.6%
\$1 million up to \$10 million	0.7%	5.9%	\$1 million up to \$10 million	0.8%	10.2%
Under \$1 million	0.1%	9.4%	Under \$1 million	0.2%	30.5%
School Boards	19.1%	8.7%	Other	12.7%	3.4%
Top 10	11.7%	1.2%	Top 10	9.6%	1.2%
\$100 million or more	14.9%	2.0%	\$100 million or more	11.9%	1.0%
\$10 million up to \$100 million	3.9%	3.0%	\$10 million up to \$100 million	0.7%	0.5%
\$1 million up to \$10 million	0.2%	1.4%	\$1 million up to \$10 million	0.1%	1.1%
Under \$1 million	0.0%	2.2%	Under \$1 million	0.0%	0.8%



Total Fund Value: \$29,091,700,710



Total Active Participant Count: 832

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR MAY 31, 2025

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ALBION CAPITAL LLC CPABS4	06/23/25	05/21/25	05/22/25	BUY	44,968,000.00	44,791,725.44	0.00	44,791,725.44	0.00
ALBION CAPITAL LLC CPABS4	08/21/25	05/20/25	05/21/25	BUY	24,052,000.00	23,779,704.64	0.00	23,779,704.64	0.00
ANGLESEA FUNDING LLCPABS4	05/13/25	05/06/25	05/06/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/13/25	05/06/25	05/06/25	BUY	8,000,000.00	7,993,233.33	0.00	7,993,233.33	0.00
ANGLESEA FUNDING LLCPABS4	05/14/25	05/07/25	05/07/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/14/25	05/07/25	05/07/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/14/25	05/07/25	05/07/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/14/25	05/07/25	05/07/25	BUY	15,000,000.00	14,987,312.50	0.00	14,987,312.50	0.00
ANGLESEA FUNDING LLCPABS4	05/15/25	05/08/25	05/08/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/15/25	05/08/25	05/08/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/15/25	05/08/25	05/08/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/15/25	05/08/25	05/08/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/21/25	05/14/25	05/14/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/21/25	05/14/25	05/14/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/21/25	05/14/25	05/14/25	BUY	15,000,000.00	14,987,312.50	0.00	14,987,312.50	0.00
ANGLESEA FUNDING LLCPABS4	05/22/25	05/15/25	05/15/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/22/25	05/15/25	05/15/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/22/25	05/15/25	05/15/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/22/25	05/15/25	05/15/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/28/25	05/21/25	05/21/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/28/25	05/21/25	05/21/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	05/28/25	05/21/25	05/21/25	BUY	20,000,000.00	19,983,083.33	0.00	19,983,083.33	0.00
ANGLESEA FUNDING LLCPABS4	06/02/25	05/22/25	05/22/25	BUY	50,000,000.00	49,933,541.67	0.00	49,933,541.67	0.00
ANGLESEA FUNDING LLCPABS4	06/02/25	05/22/25	05/22/25	BUY	50,000,000.00	49,933,541.67	0.00	49,933,541.67	0.00
ANGLESEA FUNDING LLCPABS4	06/02/25	05/22/25	05/22/25	BUY	50,000,000.00	49,933,541.67	0.00	49,933,541.67	0.00
ANGLESEA FUNDING LLCPABS4	06/02/25	05/22/25	05/22/25	BUY	20,000,000.00	19,973,416.67	0.00	19,973,416.67	0.00
ANGLESEA FUNDING LLCPABS4	06/03/25	05/27/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	06/03/25	05/27/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	06/03/25	05/27/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	06/04/25	05/28/25	05/28/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	06/04/25	05/28/25	05/28/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	06/04/25	05/28/25	05/28/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	06/04/25	05/28/25	05/28/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
ANGLESEA FUNDING LLCPABS4	06/04/25	05/28/25	05/28/25	BUY	50,000,000.00	39,966,166.67	0.00	39,966,166.67	0.00
ANGLESEA FUNDING LLCPABS4	08/08/25	05/06/25	05/06/25	BUY	50,000,000.00	49,424,250.00	0.00	49,424,250.00	0.00
ANGLESEA FUNDING LLCPABS4	08/08/25	05/06/25	05/06/25	BUY	50,000,000.00	49,424,250.00	0.00	49,424,250.00	0.00
ANGLESEA FUNDING LLCPABS4	08/08/25	05/06/25	05/06/25	BUY	50,000,000.00	49,424,250.00	0.00	49,424,250.00	0.00
ANGLESEA FUNDING LLCPABS4	08/08/25	05/06/25	05/06/25	BUY	50,000,000.00	49,424,250.00	0.00	49,424,250.00	0.00
ANGLESEA FUNDING LLCPABS4	11/07/25	05/13/25	05/13/25	BUY	50,000,000.00	48,919,638.89	0.00	48,919,638.89	0.00
ANGLESEA FUNDING LLC	11/14/25	05/20/25	05/20/25	BUY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
ANGLESEA FUNDING LLC	11/14/25	05/20/25	05/20/25	BUY	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/09/25	05/02/25	05/02/25	BUY	40,000,000.00	39,965,933.33	0.00	39,965,933.33	0.00
ANTALIS S.A, CPABS4CPABS4	05/14/25	05/07/25	05/07/25	BUY	50,000,000.00	49,957,611.11	0.00	49,957,611.11	0.00
ANTALIS S.A, CPABS4CPABS4	05/14/25	05/07/25	05/07/25	BUY	12,030,000.00	12,019,801.23	0.00	12,019,801.23	0.00
ANTALIS S.A, CPABS4CPABS4	05/16/25	05/09/25	05/09/25	BUY	40,000,000.00	39,965,933.33	0.00	39,965,933.33	0.00
ANTALIS S.A, CPABS4CPABS4	05/16/25	05/12/25	05/12/25	BUY	50,000,000.00	49,975,666.67	0.00	49,975,666.67	0.00
ANTALIS S.A, CPABS4CPABS4	05/16/25	05/12/25	05/12/25	BUY	50,000,000.00	49,975,666.67	0.00	49,975,666.67	0.00
ANTALIS S.A, CPABS4CPABS4	05/16/25	05/12/25	05/12/25	BUY	1,880,000.00	1,879,085.07	0.00	1,879,085.07	0.00
ANTALIS S.A, CPABS4CPABS4	05/21/25	05/14/25	05/14/25	BUY	35,770,000.00	35,739,744.54	0.00	35,739,744.54	0.00
ANTALIS S.A, CPABS4CPABS4	05/23/25	05/16/25	05/16/25	BUY	40,000,000.00	39,965,933.33	0.00	39,965,933.33	0.00
ANTALIS S.A, CPABS4CPABS4	05/23/25	05/16/25	05/16/25	BUY	50,000,000.00	49,957,416.67	0.00	49,957,416.67	0.00
ANTALIS S.A, CPABS4CPABS4	05/23/25	05/16/25	05/16/25	BUY	24,530,000.00	24,509,108.62	0.00	24,509,108.62	0.00
ANTALIS S.A, CPABS4CPABS4	05/30/25	05/23/25	05/23/25	BUY	40,000,000.00	39,965,933.33	0.00	39,965,933.33	0.00
ANTALIS S.A, CPABS4CPABS4	05/30/25	05/23/25	05/23/25	BUY	50,000,000.00	49,957,416.67	0.00	49,957,416.67	0.00
ANTALIS S.A, CPABS4CPABS4	06/06/25	05/30/25	05/30/25	BUY	50,000,000.00	49,957,416.67	0.00	49,957,416.67	0.00
ANTALIS S.A, CPABS4CPABS4	06/06/25	05/30/25	05/30/25	BUY	40,000,000.00	39,965,933.33	0.00	39,965,933.33	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BPCE SA CP4-2CP4-2	09/02/25	05/27/25	05/27/25	BUY	50,000,000.00	49,399,750.00	0.00	49,399,750.00	0.00
BPCE SA CP4-2CP4-2	09/02/25	05/27/25	05/27/25	BUY	50,000,000.00	49,399,750.00	0.00	49,399,750.00	0.00
BPCE SA CP4-2CP4-2	09/02/25	05/27/25	05/27/25	BUY	50,000,000.00	49,399,750.00	0.00	49,399,750.00	0.00
BANK OF AMERICA N,ACD	11/07/25	05/09/25	05/09/25	BUY	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00
BANK OF AMERICA N,ACD	11/25/25	05/14/25	05/14/25	BUY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
BANK OF AMERICA N,ACD	11/25/25	05/14/25	05/14/25	BUY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
BANK OF MONTREAL/CHICAGO IL	06/08/26	05/07/25	05/08/25	BUY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
BANK OF MONTREAL/CHICAGO IL	06/08/26	05/07/25	05/08/25	BUY	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00
BARTON CAPITAL S,A,CPABS4	05/06/25	05/05/25	05/05/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
BARTON CAPITAL S,A,CPABS4	05/06/25	05/05/25	05/05/25	BUY	25,000,000.00	24,996,993.06	0.00	24,996,993.06	0.00
BARTON CAPITAL S,A,CPABS4	06/02/25	05/01/25	05/01/25	BUY	50,000,000.00	49,804,444.45	0.00	49,804,444.45	0.00
BENNINGTON STARK CACPABS4	05/08/25	05/01/25	05/01/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
BENNINGTON STARK CACPABS4	05/08/25	05/01/25	05/01/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
BENNINGTON STARK CACPABS4	05/15/25	05/08/25	05/08/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
BENNINGTON STARK CACPABS4	05/15/25	05/08/25	05/08/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
BENNINGTON STARK CACPABS4	05/22/25	05/15/25	05/15/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
BENNINGTON STARK CACPABS4	05/29/25	05/22/25	05/22/25	BUY	13,000,000.00	12,989,004.17	0.00	12,989,004.17	0.00
BENNINGTON STARK CACPABS4	06/05/25	05/29/25	05/29/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
BENNINGTON STARK CACPABS4	06/25/25	05/22/25	05/22/25	BUY	50,000,000.00	49,792,694.45	0.00	49,792,694.45	0.00
BENNINGTON STARK CACPABS4	06/25/25	05/22/25	05/22/25	BUY	50,000,000.00	49,792,694.45	0.00	49,792,694.45	0.00
BENNINGTON STARK CACPABS4	06/25/25	05/22/25	05/22/25	BUY	50,000,000.00	49,792,694.45	0.00	49,792,694.45	0.00
BENNINGTON STARK CACPABS4	06/25/25	05/22/25	05/22/25	BUY	48,000,000.00	47,800,986.67	0.00	47,800,986.67	0.00
CANADIAN IMPERIAL BCP4-2	05/12/26	05/12/25	05/12/25	BUY	50,000,000.00	47,865,763.89	0.00	47,865,763.89	0.00
CANADIAN IMPERIAL BCP4-2	05/12/26	05/12/25	05/12/25	BUY	50,000,000.00	47,865,763.89	0.00	47,865,763.89	0.00
CHESHAM FINANCE LLCCPABS4	05/13/25	05/05/25	05/06/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/13/25	05/05/25	05/06/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/13/25	05/05/25	05/06/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/20/25	05/12/25	05/13/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/20/25	05/12/25	05/13/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/27/25	05/19/25	05/20/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/27/25	05/19/25	05/20/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	06/03/25	05/23/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	06/03/25	05/23/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	06/03/25	05/23/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/13/25	05/05/25	05/06/25	BUY	40,000,000.00	39,966,166.67	0.00	39,966,166.67	0.00
CHESHAM FINANCE LLCCPABS4	05/13/25	05/05/25	05/06/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/13/25	05/05/25	05/06/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/13/25	05/05/25	05/06/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/20/25	05/12/25	05/13/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/20/25	05/12/25	05/13/25	BUY	47,000,000.00	46,960,245.83	0.00	46,960,245.83	0.00
CHESHAM FINANCE LLCCPABS4	05/20/25	05/12/25	05/13/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/20/25	05/12/25	05/13/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/27/25	05/19/25	05/20/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/27/25	05/19/25	05/20/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	05/27/25	05/19/25	05/20/25	BUY	46,000,000.00	45,961,091.67	0.00	45,961,091.67	0.00
CHESHAM FINANCE LLCCPABS4	05/27/25	05/19/25	05/20/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	06/03/25	05/23/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	06/03/25	05/23/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	06/03/25	05/23/25	05/27/25	BUY	50,000,000.00	49,957,708.34	0.00	49,957,708.34	0.00
CHESHAM FINANCE LLCCPABS4	06/03/25	05/23/25	05/27/25	BUY	42,000,000.00	41,964,475.00	0.00	41,964,475.00	0.00
CREDIT AGRICOLE CORCDYAN	07/31/25	05/01/25	05/02/25	BUY	50,000,000.00	50,001,789.40	62,083.33	50,063,872.73	0.00
CREDIT AGRICOLE CORCDYAN	07/31/25	05/01/25	05/02/25	BUY	50,000,000.00	50,001,789.40	62,083.33	50,063,872.73	0.00
CREDIT AGRICOLE CORCDYAN	07/31/25	05/01/25	05/02/25	BUY	50,000,000.00	50,001,789.40	62,083.33	50,063,872.73	0.00
CREDIT AGRICOLE CORCDYAN	07/31/25	05/01/25	05/02/25	BUY	26,875,000.00	26,875,961.80	33,369.79	26,909,331.59	0.00
DNB BANK ASA CP4-2CP4-2	11/03/25	05/02/25	05/05/25	BUY	50,000,000.00	48,921,902.78	0.00	48,921,902.78	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DNB BANK ASA CP4-2CP4-2	11/03/25	05/02/25	05/05/25	BUY	50,000,000.00	48,921,902.78	0.00	48,921,902.78	0.00
DZ BANK AG DEUTSCHECP4-2	05/20/25	05/19/25	05/19/25	BUY	17,000,000.00	16,997,960.00	0.00	16,997,960.00	0.00
FALCON ASSET FUNDINCPABS4	06/27/25	05/08/25	05/08/25	BUY	25,000,000.00	24,848,263.89	0.00	24,848,263.89	0.00
CREDIT AGRICOLE S,AECD	08/08/25	05/06/25	05/08/25	BUY	100,000,000.00	98,865,572.48	0.00	98,865,572.48	0.00
CREDIT AGRICOLE S,AECD	09/02/25	05/14/25	05/16/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
SUMITOMO MITSUI TRUECD	08/21/25	05/16/25	05/21/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
SUMITOMO MITSUI TRUECD	08/22/25	05/20/25	05/22/25	BUY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
GOTHAM FUNDING CORPCPABS4	08/22/25	05/15/25	05/15/25	BUY	15,000,000.00	14,818,706.25	0.00	14,818,706.25	0.00
GOTHAM FUNDING CORPCPABS4	09/03/25	05/21/25	05/21/25	BUY	50,000,000.00	49,359,791.67	0.00	49,359,791.67	0.00
GOTHAM FUNDING CORPCPABS4	09/03/25	05/21/25	05/21/25	BUY	50,000,000.00	49,359,791.67	0.00	49,359,791.67	0.00
GOTHAM FUNDING CORPCPABS4	09/03/25	05/21/25	05/21/25	BUY	50,000,000.00	49,359,791.67	0.00	49,359,791.67	0.00
GOTHAM FUNDING CORPCPABS4	09/03/25	05/21/25	05/21/25	BUY	25,000,000.00	24,679,895.83	0.00	24,679,895.83	0.00
GTA FUNDING LLC CPACPABS4	08/07/25	05/08/25	05/08/25	BUY	30,000,000.00	29,666,333.33	0.00	29,666,333.33	0.00
ING (U.S.) FUNDING CP4-2	08/22/25	05/21/25	05/22/25	BUY	45,000,000.00	44,494,000.00	0.00	44,494,000.00	0.00
ING (U.S.) FUNDING CP4-2	08/22/25	05/21/25	05/22/25	BUY	50,000,000.00	49,437,777.78	0.00	49,437,777.78	0.00
LION BAY FUNDING LLCPABS4	05/20/25	05/19/25	05/19/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/20/25	05/19/25	05/19/25	BUY	10,000,000.00	9,998,797.22	0.00	9,998,797.22	0.00
LION BAY FUNDING LLCPABS4	05/21/25	05/20/25	05/20/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/21/25	05/20/25	05/20/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/21/25	05/20/25	05/20/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/22/25	05/21/25	05/21/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/22/25	05/21/25	05/21/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/22/25	05/21/25	05/21/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/22/25	05/21/25	05/21/25	BUY	20,000,000.00	19,997,594.44	0.00	19,997,594.44	0.00
LION BAY FUNDING LLCPABS4	05/23/25	05/22/25	05/22/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/23/25	05/22/25	05/22/25	BUY	20,000,000.00	19,997,594.44	0.00	19,997,594.44	0.00
LION BAY FUNDING LLCPABS4	05/27/25	05/23/25	05/23/25	BUY	50,000,000.00	49,975,944.45	0.00	49,975,944.45	0.00
LION BAY FUNDING LLCPABS4	05/27/25	05/23/25	05/23/25	BUY	50,000,000.00	49,975,944.45	0.00	49,975,944.45	0.00
LION BAY FUNDING LLCPABS4	05/27/25	05/23/25	05/23/25	BUY	50,000,000.00	49,975,944.45	0.00	49,975,944.45	0.00
LION BAY FUNDING LLCPABS4	05/27/25	05/23/25	05/23/25	BUY	50,000,000.00	49,975,944.45	0.00	49,975,944.45	0.00
LION BAY FUNDING LLCPABS4	05/27/25	05/23/25	05/23/25	BUY	25,000,000.00	24,987,972.22	0.00	24,987,972.22	0.00
LION BAY FUNDING LLCPABS4	05/28/25	05/27/25	05/27/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/28/25	05/27/25	05/27/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/28/25	05/27/25	05/27/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/28/25	05/27/25	05/27/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/28/25	05/27/25	05/27/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/29/25	05/28/25	05/28/25	BUY	32,000,000.00	31,996,151.11	0.00	31,996,151.11	0.00
LION BAY FUNDING LLCPABS4	05/30/25	05/29/25	05/29/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/30/25	05/29/25	05/29/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
LION BAY FUNDING LLCPABS4	05/30/25	05/29/25	05/29/25	BUY	41,000,000.00	40,995,068.61	0.00	40,995,068.61	0.00
LION BAY FUNDING LLCPABS4	06/02/25	05/30/25	05/30/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
LION BAY FUNDING LLCPABS4	06/02/25	05/30/25	05/30/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
LION BAY FUNDING LLCPABS4	06/02/25	05/30/25	05/30/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
LION BAY FUNDING LLCPABS4	06/02/25	05/30/25	05/30/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
LION BAY FUNDING LLCPABS4	06/02/25	05/30/25	05/30/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
LONGSHIP FUNDING LLCPABS4	06/16/25	05/08/25	05/08/25	BUY	13,000,000.00	12,938,315.00	0.00	12,938,315.00	0.00
LONGSHIP FUNDING LLCPABS4	06/17/25	05/08/25	05/08/25	BUY	50,000,000.00	49,755,555.56	0.00	49,755,555.56	0.00
LONGSHIP FUNDING LLCPABS4	06/17/25	05/08/25	05/08/25	BUY	50,000,000.00	49,755,555.56	0.00	49,755,555.56	0.00
MUFG BANK LTD, CDYACDYAN	09/03/25	05/21/25	05/21/25	BUY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MUFG BANK LTD, CDYACDYAN	09/03/25	05/21/25	05/21/25	BUY	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00
MATCHPOINT FINANCE CPABS4	05/08/25	05/07/25	05/07/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/08/25	05/07/25	05/07/25	BUY	44,000,000.00	43,994,707.78	0.00	43,994,707.78	0.00
MATCHPOINT FINANCE CPABS4	05/09/25	05/08/25	05/08/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/09/25	05/08/25	05/08/25	BUY	44,000,000.00	43,994,707.78	0.00	43,994,707.78	0.00
MATCHPOINT FINANCE CPABS4	05/12/25	05/09/25	05/09/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MATCHPOINT FINANCE CPABS4	05/12/25	05/09/25	05/09/25	BUY	44,000,000.00	43,984,123.33	0.00	43,984,123.33	0.00
MATCHPOINT FINANCE CPABS4	05/13/25	05/12/25	05/12/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/13/25	05/12/25	05/12/25	BUY	38,000,000.00	37,995,429.44	0.00	37,995,429.44	0.00
MATCHPOINT FINANCE CPABS4	05/15/25	05/14/25	05/14/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/15/25	05/14/25	05/14/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/15/25	05/14/25	05/14/25	BUY	27,000,000.00	26,996,752.50	0.00	26,996,752.50	0.00
MATCHPOINT FINANCE CPABS4	05/19/25	05/16/25	05/16/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
MATCHPOINT FINANCE CPABS4	05/19/25	05/16/25	05/16/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
MATCHPOINT FINANCE CPABS4	05/19/25	05/16/25	05/16/25	BUY	27,000,000.00	26,990,257.50	0.00	26,990,257.50	0.00
MATCHPOINT FINANCE CPABS4	05/20/25	05/19/25	05/19/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/20/25	05/19/25	05/19/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/20/25	05/19/25	05/19/25	BUY	28,000,000.00	27,996,632.22	0.00	27,996,632.22	0.00
MATCHPOINT FINANCE CPABS4	05/21/25	05/20/25	05/20/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/21/25	05/20/25	05/20/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/21/25	05/20/25	05/20/25	BUY	25,000,000.00	24,996,993.06	0.00	24,996,993.06	0.00
MATCHPOINT FINANCE CPABS4	05/22/25	05/21/25	05/21/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/22/25	05/21/25	05/21/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/22/25	05/21/25	05/21/25	BUY	28,000,000.00	27,996,632.22	0.00	27,996,632.22	0.00
MATCHPOINT FINANCE CPABS4	05/23/25	05/22/25	05/22/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/23/25	05/22/25	05/22/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/23/25	05/22/25	05/22/25	BUY	28,000,000.00	27,996,632.22	0.00	27,996,632.22	0.00
MATCHPOINT FINANCE CPABS4	05/27/25	05/23/25	05/23/25	BUY	50,000,000.00	49,975,944.45	0.00	49,975,944.45	0.00
MATCHPOINT FINANCE CPABS4	05/27/25	05/23/25	05/23/25	BUY	50,000,000.00	49,975,944.45	0.00	49,975,944.45	0.00
MATCHPOINT FINANCE CPABS4	05/27/25	05/23/25	05/23/25	BUY	28,000,000.00	27,986,528.89	0.00	27,986,528.89	0.00
MATCHPOINT FINANCE CPABS4	05/28/25	05/27/25	05/27/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/28/25	05/27/25	05/27/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/28/25	05/27/25	05/27/25	BUY	15,000,000.00	14,998,195.83	0.00	14,998,195.83	0.00
MATCHPOINT FINANCE CPABS4	05/29/25	05/28/25	05/28/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/29/25	05/28/25	05/28/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
MATCHPOINT FINANCE CPABS4	05/29/25	05/28/25	05/28/25	BUY	19,000,000.00	18,997,714.72	0.00	18,997,714.72	0.00
NATIONWIDE BUILDINGCP4-2	09/04/25	05/20/25	05/20/25	BUY	50,000,000.00	49,346,111.11	0.00	49,346,111.11	0.00
NATIONWIDE BUILDINGCP4-2	09/04/25	05/20/25	05/20/25	BUY	50,000,000.00	49,346,111.11	0.00	49,346,111.11	0.00
NATIONWIDE BUILDINGCP4-2	09/04/25	05/20/25	05/20/25	BUY	5,000,000.00	4,934,611.11	0.00	4,934,611.11	0.00
OLD LINE FUNDING, LCPABS4	12/03/25	05/22/25	05/27/25	BUY	50,000,000.00	48,852,083.34	0.00	48,852,083.34	0.00
OLD LINE FUNDING, LCPABS4	12/03/25	05/22/25	05/27/25	BUY	50,000,000.00	48,852,083.34	0.00	48,852,083.34	0.00
PARK AVENUE COLLATERALIZED NOTES CO LLC	02/23/26	05/30/25	05/30/25	BUY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
PARK AVENUE COLLATERALIZED NOTES CO LLC	02/23/26	05/30/25	05/30/25	BUY	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
PODIUM FUNDING TRUSCPABS3	02/05/26	05/12/25	05/12/25	BUY	25,000,000.00	24,193,000.00	0.00	24,193,000.00	0.00
SHEFFIELD RECEIVABLECPABS4	08/07/25	05/09/25	05/09/25	BUY	50,000,000.00	49,450,000.00	0.00	49,450,000.00	0.00
SHEFFIELD RECEIVABLECPABS4	08/07/25	05/09/25	05/09/25	BUY	50,000,000.00	49,450,000.00	0.00	49,450,000.00	0.00
STARBIRD FUNDING COCPABS4	05/02/25	05/01/25	05/01/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
STARBIRD FUNDING COCPABS4	05/02/25	05/01/25	05/01/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
STARBIRD FUNDING COCPABS4	05/02/25	05/01/25	05/01/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
STARBIRD FUNDING COCPABS4	05/05/25	05/02/25	05/02/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
STARBIRD FUNDING COCPABS4	05/05/25	05/02/25	05/02/25	BUY	50,000,000.00	49,981,958.34	0.00	49,981,958.34	0.00
STARBIRD FUNDING COCPABS4	05/06/25	05/05/25	05/05/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
STARBIRD FUNDING COCPABS4	05/06/25	05/05/25	05/05/25	BUY	30,000,000.00	29,996,391.67	0.00	29,996,391.67	0.00
STARBIRD FUNDING COCPABS4	05/06/25	05/05/25	05/05/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
STARBIRD FUNDING COCPABS4	05/06/25	05/05/25	05/05/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
STARBIRD FUNDING COCPABS4	05/07/25	05/06/25	05/06/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00
STARBIRD FUNDING COCPABS4	05/07/25	05/06/25	05/06/25	BUY	11,000,000.00	10,998,676.94	0.00	10,998,676.94	0.00
STARBIRD FUNDING COCPABS4	05/08/25	05/07/25	05/07/25	BUY	50,000,000.00	49,993,986.11	0.00	49,993,986.11	0.00



20 *Florida PRIMETM Monthly Summary Report - May 31, 2025*

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
VICTORY RECEIVABLESCPAB54	08/05/25	05/01/25	05/01/25	BUY	50,000,000.00	49,413,333.34	0.00	49,413,333.34	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/01/25	05/01/25	BUY	8,216,166.97	8,216,166.97	0.00	8,216,166.97	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/09/25	05/09/25	BUY	3,091,020.23	3,091,020.23	0.00	3,091,020.23	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/13/25	05/13/25	BUY	4,035,608.33	4,035,608.33	0.00	4,035,608.33	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/19/25	05/19/25	BUY	5,374,073.80	5,374,073.80	0.00	5,374,073.80	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/22/25	05/22/25	BUY	3,064,828.94	3,064,828.94	0.00	3,064,828.94	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/29/25	05/29/25	BUY	3,077,533.15	3,077,533.15	0.00	3,077,533.15	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/30/25	05/30/25	BUY	255,575.60	255,575.60	0.00	255,575.60	0.00
MIZUHO TRIPARTY	05/02/25	05/01/25	05/01/25	BUY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	05/02/25	05/01/25	05/01/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/02/25	05/01/25	05/01/25	BUY	1,703,000,000.00	1,703,000,000.00	0.00	1,703,000,000.00	0.00
BANK OF NOVA SCOTIA	05/02/25	05/01/25	05/01/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/02/25	05/01/25	05/01/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
HSBC TRIPARTY	05/02/25	05/01/25	05/01/25	BUY	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
MIZUHO TRIPARTY	05/05/25	05/02/25	05/02/25	BUY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	05/05/25	05/02/25	05/02/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/05/25	05/02/25	05/02/25	BUY	1,038,000,000.00	1,038,000,000.00	0.00	1,038,000,000.00	0.00
BANK OF NOVA SCOTIA	05/05/25	05/02/25	05/02/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/05/25	05/02/25	05/02/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
HSBC TRIPARTY	05/05/25	05/02/25	05/02/25	BUY	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
MIZUHO TRIPARTY	05/06/25	05/05/25	05/05/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/06/25	05/05/25	05/05/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/06/25	05/05/25	05/05/25	BUY	953,000,000.00	953,000,000.00	0.00	953,000,000.00	0.00
BANK OF NOVA SCOTIA	05/06/25	05/05/25	05/05/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/06/25	05/05/25	05/05/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
HSBC TRIPARTY	05/06/25	05/05/25	05/05/25	BUY	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
MIZUHO TRIPARTY	05/07/25	05/06/25	05/06/25	BUY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	05/07/25	05/06/25	05/06/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/07/25	05/06/25	05/06/25	BUY	1,674,000,000.00	1,674,000,000.00	0.00	1,674,000,000.00	0.00
BANK OF NOVA SCOTIA	05/07/25	05/06/25	05/06/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/07/25	05/06/25	05/06/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/08/25	05/07/25	05/07/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/08/25	05/07/25	05/07/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/08/25	05/07/25	05/07/25	BUY	209,000,000.00	209,000,000.00	0.00	209,000,000.00	0.00
BANK OF NOVA SCOTIA	05/08/25	05/07/25	05/07/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/08/25	05/07/25	05/07/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/09/25	05/08/25	05/08/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/09/25	05/08/25	05/08/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/09/25	05/08/25	05/08/25	BUY	90,000,000.00	90,000,000.00	0.00	90,000,000.00	0.00
BANK OF NOVA SCOTIA	05/09/25	05/08/25	05/08/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/09/25	05/08/25	05/08/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/12/25	05/09/25	05/09/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/12/25	05/09/25	05/09/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/12/25	05/09/25	05/09/25	BUY	1,401,000,000.00	1,401,000,000.00	0.00	1,401,000,000.00	0.00
BANK OF NOVA SCOTIA	05/12/25	05/09/25	05/09/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/12/25	05/09/25	05/09/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/13/25	05/12/25	05/12/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/13/25	05/12/25	05/12/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/13/25	05/12/25	05/12/25	BUY	1,976,000,000.00	1,976,000,000.00	0.00	1,976,000,000.00	0.00
BANK OF NOVA SCOTIA	05/13/25	05/12/25	05/12/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/13/25	05/12/25	05/12/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
MIZUHO TRIPARTY	05/14/25	05/13/25	05/13/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/14/25	05/13/25	05/13/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/14/25	05/13/25	05/13/25	BUY	2,296,000,000.00	2,296,000,000.00	0.00	2,296,000,000.00	0.00
BANK OF NOVA SCOTIA	05/14/25	05/13/25	05/13/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	05/14/25	05/13/25	05/13/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/15/25	05/14/25	05/14/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/15/25	05/14/25	05/14/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/15/25	05/14/25	05/14/25	BUY	1,606,000,000.00	1,606,000,000.00	0.00	1,606,000,000.00	0.00
BANK OF NOVA SCOTIA	05/15/25	05/14/25	05/14/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/15/25	05/14/25	05/14/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/16/25	05/15/25	05/15/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/16/25	05/15/25	05/15/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/16/25	05/15/25	05/15/25	BUY	1,337,000,000.00	1,337,000,000.00	0.00	1,337,000,000.00	0.00
BANK OF NOVA SCOTIA	05/16/25	05/15/25	05/15/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/16/25	05/15/25	05/15/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/19/25	05/16/25	05/16/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/19/25	05/16/25	05/16/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/19/25	05/16/25	05/16/25	BUY	221,000,000.00	221,000,000.00	0.00	221,000,000.00	0.00
BANK OF NOVA SCOTIA	05/19/25	05/16/25	05/16/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/19/25	05/16/25	05/16/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/20/25	05/19/25	05/19/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/20/25	05/19/25	05/19/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/20/25	05/19/25	05/19/25	BUY	959,000,000.00	959,000,000.00	0.00	959,000,000.00	0.00
BANK OF NOVA SCOTIA	05/20/25	05/19/25	05/19/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/20/25	05/19/25	05/19/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/21/25	05/20/25	05/20/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/21/25	05/20/25	05/20/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/21/25	05/20/25	05/20/25	BUY	1,098,000,000.00	1,098,000,000.00	0.00	1,098,000,000.00	0.00
BANK OF NOVA SCOTIA	05/21/25	05/20/25	05/20/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/21/25	05/20/25	05/20/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/22/25	05/21/25	05/21/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/22/25	05/21/25	05/21/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/22/25	05/21/25	05/21/25	BUY	268,000,000.00	268,000,000.00	0.00	268,000,000.00	0.00
BANK OF NOVA SCOTIA	05/22/25	05/21/25	05/21/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/22/25	05/21/25	05/21/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/23/25	05/22/25	05/22/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/23/25	05/22/25	05/22/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/23/25	05/22/25	05/22/25	BUY	298,000,000.00	298,000,000.00	0.00	298,000,000.00	0.00
BANK OF NOVA SCOTIA	05/23/25	05/22/25	05/22/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/23/25	05/22/25	05/22/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/27/25	05/23/25	05/23/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/27/25	05/23/25	05/23/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/27/25	05/23/25	05/23/25	BUY	980,000,000.00	980,000,000.00	0.00	980,000,000.00	0.00
BANK OF NOVA SCOTIA	05/27/25	05/23/25	05/23/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/27/25	05/23/25	05/23/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/28/25	05/27/25	05/27/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/28/25	05/27/25	05/27/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/28/25	05/27/25	05/27/25	BUY	765,000,000.00	765,000,000.00	0.00	765,000,000.00	0.00
BANK OF NOVA SCOTIA	05/28/25	05/27/25	05/27/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/28/25	05/27/25	05/27/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/29/25	05/28/25	05/28/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/29/25	05/28/25	05/28/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/29/25	05/28/25	05/28/25	BUY	397,000,000.00	397,000,000.00	0.00	397,000,000.00	0.00
BANK OF NOVA SCOTIA	05/29/25	05/28/25	05/28/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/29/25	05/28/25	05/28/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/30/25	05/29/25	05/29/25	BUY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/30/25	05/29/25	05/29/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/30/25	05/29/25	05/29/25	BUY	1,522,000,000.00	1,522,000,000.00	0.00	1,522,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF NOVA SCOTIA	05/30/25	05/29/25	05/29/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/30/25	05/29/25	05/29/25	BUY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	06/02/25	05/30/25	05/30/25	BUY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	06/02/25	05/30/25	05/30/25	BUY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	06/02/25	05/30/25	05/30/25	BUY	2,248,000,000.00	2,248,000,000.00	0.00	2,248,000,000.00	0.00
BANK OF NOVA SCOTIA	06/02/25	05/30/25	05/30/25	BUY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	06/02/25	05/30/25	05/30/25	BUY	800,000,000.00	800,000,000.00	0.00	800,000,000.00	0.00
SUMITOMO MITSUI TRUECD	08/12/25	05/07/25	05/12/25	BUY	100,000,000.00	98,868,070.45	0.00	98,868,070.45	0.00
					78,190,369,807.02	78,155,984,397.10	219,619.78	78,156,204,016.88	0.00
ANGLESEA FUNDING LLC	08/22/25	05/20/25	05/20/25	CA_CASH_CLOSE	80,000,000.00	80,000,000.00	141,866.67	80,141,866.67	0.00
CITY FURNITURE INC	08/01/44	05/01/25	05/01/25	CA_CASH_CLOSE	800,000.00	800,000.00	0.00	800,000.00	0.00
FALCON ASSET FUNDING LLC	08/28/25	05/30/25	05/30/25	CA_CASH_CLOSE	75,000,000.00	75,000,000.00	19,020.83	75,019,020.83	0.00
					155,800,000.00	155,800,000.00	160,887.50	155,960,887.50	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/27/25	05/23/25	05/23/25	DEPOSIT	1,275,000,000.00	1,275,000,000.00	0.00	1,275,000,000.00	0.00
DNB BANK ASA NEW YORK	05/27/25	05/23/25	05/23/25	DEPOSIT	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
NORDEA BANK ABP	05/27/25	05/23/25	05/23/25	DEPOSIT	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
ABN AMRO BANK N.V.	06/02/25	05/27/25	05/27/25	DEPOSIT	1,485,000,000.00	1,485,000,000.00	0.00	1,485,000,000.00	0.00
RABOBANK NEW YORK	06/03/25	05/27/25	05/27/25	DEPOSIT	785,000,000.00	785,000,000.00	0.00	785,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/28/25	05/27/25	05/27/25	DEPOSIT	1,295,000,000.00	1,295,000,000.00	0.00	1,295,000,000.00	0.00
DNB BANK ASA NEW YORK	05/28/25	05/27/25	05/27/25	DEPOSIT	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
NORDEA BANK ABP	05/28/25	05/27/25	05/27/25	DEPOSIT	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
AUSTRALIA AND NEW ZEALAND BANK- ING GROUP LTD.	06/04/25	05/28/25	05/28/25	DEPOSIT	1,490,000,000.00	1,490,000,000.00	0.00	1,490,000,000.00	0.00
RABOBANK NEW YORK	06/04/25	05/28/25	05/28/25	DEPOSIT	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/29/25	05/28/25	05/28/25	DEPOSIT	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
NORDEA BANK ABP	05/29/25	05/28/25	05/28/25	DEPOSIT	1,370,000,000.00	1,370,000,000.00	0.00	1,370,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/30/25	05/29/25	05/29/25	DEPOSIT	1,280,000,000.00	1,280,000,000.00	0.00	1,280,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/02/25	05/01/25	05/01/25	DEPOSIT	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/05/25	05/02/25	05/02/25	DEPOSIT	1,030,000,000.00	1,030,000,000.00	0.00	1,030,000,000.00	0.00
ABN AMRO BANK N.V.	05/12/25	05/05/25	05/05/25	DEPOSIT	1,520,000,000.00	1,520,000,000.00	0.00	1,520,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/06/25	05/05/25	05/05/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
RABOBANK NEW YORK	05/13/25	05/06/25	05/06/25	DEPOSIT	820,000,000.00	820,000,000.00	0.00	820,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/07/25	05/06/25	05/06/25	DEPOSIT	1,030,000,000.00	1,030,000,000.00	0.00	1,030,000,000.00	0.00
RABOBANK NEW YORK	05/14/25	05/07/25	05/07/25	DEPOSIT	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
AUSTRALIA AND NEW ZEALAND BANK- ING GROUP LTD.	05/14/25	05/07/25	05/07/25	DEPOSIT	1,520,000,000.00	1,520,000,000.00	0.00	1,520,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/08/25	05/07/25	05/07/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
NORDEA BANK ABP	05/08/25	05/07/25	05/07/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	05/08/25	05/07/25	05/07/25	DEPOSIT	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/09/25	05/08/25	05/08/25	DEPOSIT	1,020,000,000.00	1,020,000,000.00	0.00	1,020,000,000.00	0.00
NORDEA BANK ABP	05/09/25	05/08/25	05/08/25	DEPOSIT	1,200,000,000.00	1,200,000,000.00	0.00	1,200,000,000.00	0.00
DNB BANK ASA NEW YORK	05/09/25	05/08/25	05/08/25	DEPOSIT	625,000,000.00	625,000,000.00	0.00	625,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/12/25	05/09/25	05/09/25	DEPOSIT	1,020,000,000.00	1,020,000,000.00	0.00	1,020,000,000.00	0.00
ABN AMRO BANK N.V.	05/19/25	05/12/25	05/12/25	DEPOSIT	1,500,000,000.00	1,500,000,000.00	0.00	1,500,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/13/25	05/12/25	05/12/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
RABOBANK NEW YORK	05/20/25	05/13/25	05/13/25	DEPOSIT	800,000,000.00	800,000,000.00	0.00	800,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/14/25	05/13/25	05/13/25	DEPOSIT	1,020,000,000.00	1,020,000,000.00	0.00	1,020,000,000.00	0.00
RABOBANK NEW YORK	05/21/25	05/14/25	05/14/25	DEPOSIT	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
AUSTRALIA AND NEW ZEALAND BANK- ING GROUP LTD.	05/21/25	05/14/25	05/14/25	DEPOSIT	1,500,000,000.00	1,500,000,000.00	0.00	1,500,000,000.00	0.00

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Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD., CANADA BRANCH	05/15/25	05/14/25	05/14/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
DNB BANK ASA NEW YORK	05/15/25	05/14/25	05/14/25	DEPOSIT	300,000,000.00	300,000,000.00	0.00	300,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/16/25	05/15/25	05/15/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
MIZUHO BANK, LTD. NEW YORK BRANCH	05/19/25	05/16/25	05/16/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
NORDEA BANK ABP	05/19/25	05/16/25	05/16/25	DEPOSIT	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
DNB BANK ASA NEW YORK	05/19/25	05/16/25	05/16/25	DEPOSIT	550,000,000.00	550,000,000.00	0.00	550,000,000.00	0.00
ABN AMRO BANK N.V.	05/27/25	05/19/25	05/19/25	DEPOSIT	1,490,000,000.00	1,490,000,000.00	0.00	1,490,000,000.00	0.00
MIZUHO BANK, LTD. NEW YORK BRANCH	05/20/25	05/19/25	05/19/25	DEPOSIT	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
DNB BANK ASA NEW YORK	05/20/25	05/19/25	05/19/25	DEPOSIT	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
NORDEA BANK ABP	05/20/25	05/19/25	05/19/25	DEPOSIT	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
RABOBANK NEW YORK	05/27/25	05/20/25	05/20/25	DEPOSIT	790,000,000.00	790,000,000.00	0.00	790,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/21/25	05/20/25	05/20/25	DEPOSIT	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
DNB BANK ASA NEW YORK	05/21/25	05/20/25	05/20/25	DEPOSIT	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	05/28/25	05/21/25	05/21/25	DEPOSIT	1,475,000,000.00	1,475,000,000.00	0.00	1,475,000,000.00	0.00
RABOBANK NEW YORK	05/28/25	05/21/25	05/21/25	DEPOSIT	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/22/25	05/21/25	05/21/25	DEPOSIT	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
DNB BANK ASA NEW YORK	05/22/25	05/21/25	05/21/25	DEPOSIT	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/23/25	05/22/25	05/22/25	DEPOSIT	1,295,000,000.00	1,295,000,000.00	0.00	1,295,000,000.00	0.00
NORDEA BANK ABP	05/23/25	05/22/25	05/22/25	DEPOSIT	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
					52,935,000,000.00	52,935,000,000.00	0.00	52,935,000,000.00	0.00
ALBION CAPITAL LLC CPABS4	05/20/25	05/20/25	05/20/25	MATURITY	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00
ALBION CAPITAL LLC CPABS4	05/22/25	05/22/25	05/22/25	MATURITY	60,779,000.00	60,779,000.00	0.00	60,779,000.00	0.00
ALBION CAPITAL LLC CPABS4	05/28/25	05/28/25	05/28/25	MATURITY	65,000,000.00	65,000,000.00	0.00	65,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/01/25	05/01/25	05/01/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/06/25	05/06/25	05/06/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/07/25	05/07/25	05/07/25	MATURITY	221,000,000.00	221,000,000.00	0.00	221,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/08/25	05/08/25	05/08/25	MATURITY	175,000,000.00	175,000,000.00	0.00	175,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/13/25	05/13/25	05/13/25	MATURITY	58,000,000.00	58,000,000.00	0.00	58,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/14/25	05/14/25	05/14/25	MATURITY	165,000,000.00	165,000,000.00	0.00	165,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/15/25	05/15/25	05/15/25	MATURITY	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/21/25	05/21/25	05/21/25	MATURITY	115,000,000.00	115,000,000.00	0.00	115,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/22/25	05/22/25	05/22/25	MATURITY	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00
ANGLESEA FUNDING LLC CPABS4	05/28/25	05/28/25	05/28/25	MATURITY	120,000,000.00	120,000,000.00	0.00	120,000,000.00	0.00
ANTALIS S.A, CPABS4 CPABS4	05/02/25	05/02/25	05/02/25	MATURITY	43,050,000.00	43,050,000.00	0.00	43,050,000.00	0.00
ANTALIS S.A, CPABS4 CPABS4	05/09/25	05/09/25	05/09/25	MATURITY	40,000,000.00	40,000,000.00	0.00	40,000,000.00	0.00
ANTALIS S.A, CPABS4 CPABS4	05/14/25	05/14/25	05/14/25	MATURITY	62,030,000.00	62,030,000.00	0.00	62,030,000.00	0.00
ANTALIS S.A, CPABS4 CPABS4	05/16/25	05/16/25	05/16/25	MATURITY	141,880,000.00	141,880,000.00	0.00	141,880,000.00	0.00
ANTALIS S.A, CPABS4 CPABS4	05/21/25	05/21/25	05/21/25	MATURITY	35,770,000.00	35,770,000.00	0.00	35,770,000.00	0.00
ANTALIS S.A, CPABS4 CPABS4	05/23/25	05/23/25	05/23/25	MATURITY	114,530,000.00	114,530,000.00	0.00	114,530,000.00	0.00
ANTALIS S.A, CPABS4 CPABS4	05/30/25	05/30/25	05/30/25	MATURITY	90,000,000.00	90,000,000.00	0.00	90,000,000.00	0.00
ASCENSION HEALTH ALCP	05/22/25	05/22/25	05/22/25	MATURITY	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/08/25	05/08/25	05/08/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/09/25	05/09/25	05/09/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/13/25	05/13/25	05/13/25	MATURITY	101,500,000.00	101,500,000.00	0.00	101,500,000.00	0.00
BANK OF AMERICA N.ACD	05/09/25	05/09/25	05/09/25	MATURITY	42,000,000.00	42,000,000.00	0.00	42,000,000.00	0.00
BANK OF AMERICA N.ACD	05/28/25	05/28/25	05/28/25	MATURITY	95,000,000.00	95,000,000.00	0.00	95,000,000.00	0.00
BANK OF MONTREAL CPCP4-2	05/02/25	05/02/25	05/02/25	MATURITY	105,000,000.00	105,000,000.00	0.00	105,000,000.00	0.00
BANK OF MONTREAL CPCP4-2	05/08/25	05/08/25	05/08/25	MATURITY	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
BARTON CAPITAL S.A, CPABS4	05/06/25	05/06/25	05/06/25	MATURITY	75,000,000.00	75,000,000.00	0.00	75,000,000.00	0.00
BARTON CAPITAL S.A, CPABS4	05/09/25	05/09/25	05/09/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BARTON CAPITAL S.A, CPABS4	05/23/25	05/23/25	05/23/25	MATURITY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00

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BENNINGTON STARK CACPAB54	05/01/25	05/01/25	05/01/25	MATURITY	210,000,000.00	210,000,000.00	0.00	210,000,000.00	0.00
BENNINGTON STARK CACPAB54	05/08/25	05/08/25	05/08/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BENNINGTON STARK CACPAB54	05/15/25	05/15/25	05/15/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BENNINGTON STARK CACPAB54	05/22/25	05/22/25	05/22/25	MATURITY	251,042,000.00	251,042,000.00	0.00	251,042,000.00	0.00
BENNINGTON STARK CACPAB54	05/29/25	05/29/25	05/29/25	MATURITY	13,000,000.00	13,000,000.00	0.00	13,000,000.00	0.00
CANADIAN IMPERIAL BCDYAN	05/23/25	05/23/25	05/23/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
CANADIAN IMPERIAL BCP4-2	05/22/25	05/22/25	05/22/25	MATURITY	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00
CANCARA ASSET SECURCPAB54	05/06/25	05/06/25	05/06/25	MATURITY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/06/25	05/06/25	05/06/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/13/25	05/13/25	05/13/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/20/25	05/20/25	05/20/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/27/25	05/27/25	05/27/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/06/25	05/06/25	05/06/25	MATURITY	190,000,000.00	190,000,000.00	0.00	190,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/13/25	05/13/25	05/13/25	MATURITY	190,000,000.00	190,000,000.00	0.00	190,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/20/25	05/20/25	05/20/25	MATURITY	197,000,000.00	197,000,000.00	0.00	197,000,000.00	0.00
CHESHAM FINANCE LLCPCAB54	05/27/25	05/27/25	05/27/25	MATURITY	196,000,000.00	196,000,000.00	0.00	196,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/20/25	05/20/25	05/20/25	MATURITY	17,000,000.00	17,000,000.00	0.00	17,000,000.00	0.00
SUMITOMO MITSUI TRUECD	05/12/25	05/12/25	05/12/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
FAIRWAY FINANCE CO,CPAB54	05/01/25	05/01/25	05/01/25	MATURITY	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00
FALCON ASSET FUNDINCPAB54	05/08/25	05/08/25	05/08/25	MATURITY	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
FALCON ASSET FUNDINCPAB54	05/16/25	05/16/25	05/16/25	MATURITY	175,000,000.00	175,000,000.00	0.00	175,000,000.00	0.00
FALCON ASSET FUNDINCPAB54	05/27/25	05/27/25	05/27/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
GOTHAM FUNDING CORPCPAB54	05/12/25	05/12/25	05/12/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
GOTHAM FUNDING CORPCPAB54	05/21/25	05/21/25	05/21/25	MATURITY	140,000,000.00	140,000,000.00	0.00	140,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/20/25	05/20/25	05/20/25	MATURITY	60,000,000.00	60,000,000.00	0.00	60,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/21/25	05/21/25	05/21/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/22/25	05/22/25	05/22/25	MATURITY	170,000,000.00	170,000,000.00	0.00	170,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/23/25	05/23/25	05/23/25	MATURITY	70,000,000.00	70,000,000.00	0.00	70,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/27/25	05/27/25	05/27/25	MATURITY	225,000,000.00	225,000,000.00	0.00	225,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/28/25	05/28/25	05/28/25	MATURITY	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/29/25	05/29/25	05/29/25	MATURITY	32,000,000.00	32,000,000.00	0.00	32,000,000.00	0.00
LION BAY FUNDING LLCPCAB54	05/30/25	05/30/25	05/30/25	MATURITY	141,000,000.00	141,000,000.00	0.00	141,000,000.00	0.00
LONGSHIP FUNDING LLCPCAB54	05/07/25	05/07/25	05/07/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
LONGSHIP FUNDING LLCPCAB54	05/08/25	05/08/25	05/08/25	MATURITY	213,000,000.00	213,000,000.00	0.00	213,000,000.00	0.00
LONGSHIP FUNDING LLCPCAB54	05/12/25	05/12/25	05/12/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/08/25	05/08/25	05/08/25	MATURITY	94,000,000.00	94,000,000.00	0.00	94,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/09/25	05/09/25	05/09/25	MATURITY	94,000,000.00	94,000,000.00	0.00	94,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/12/25	05/12/25	05/12/25	MATURITY	94,000,000.00	94,000,000.00	0.00	94,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/13/25	05/13/25	05/13/25	MATURITY	88,000,000.00	88,000,000.00	0.00	88,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/14/25	05/14/25	05/14/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/15/25	05/15/25	05/15/25	MATURITY	127,000,000.00	127,000,000.00	0.00	127,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/19/25	05/19/25	05/19/25	MATURITY	127,000,000.00	127,000,000.00	0.00	127,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/20/25	05/20/25	05/20/25	MATURITY	128,000,000.00	128,000,000.00	0.00	128,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/21/25	05/21/25	05/21/25	MATURITY	125,000,000.00	125,000,000.00	0.00	125,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/22/25	05/22/25	05/22/25	MATURITY	128,000,000.00	128,000,000.00	0.00	128,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/23/25	05/23/25	05/23/25	MATURITY	128,000,000.00	128,000,000.00	0.00	128,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/27/25	05/27/25	05/27/25	MATURITY	128,000,000.00	128,000,000.00	0.00	128,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/28/25	05/28/25	05/28/25	MATURITY	115,000,000.00	115,000,000.00	0.00	115,000,000.00	0.00
MATCHPOINT FINANCE CPAB54	05/29/25	05/29/25	05/29/25	MATURITY	119,000,000.00	119,000,000.00	0.00	119,000,000.00	0.00
MIZUHO BANK LTD, CDCDYAN	05/20/25	05/20/25	05/20/25	MATURITY	300,000,000.00	300,000,000.00	0.00	300,000,000.00	0.00
MUFG BANK LTD, CPCP	05/01/25	05/01/25	05/01/25	MATURITY	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
NATIONAL BANK OF CACP4-2	05/28/25	05/28/25	05/28/25	MATURITY	90,000,000.00	90,000,000.00	0.00	90,000,000.00	0.00
OLD LINE FUNDING, LCPAB54	05/13/25	05/13/25	05/13/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
OLD LINE FUNDING LLC	05/01/25	05/01/25	05/01/25	MATURITY	75,000,000.00	75,000,000.00	0.00	75,000,000.00	0.00
PODIUM FUNDING TRUSCPAB53	05/12/25	05/12/25	05/12/25	MATURITY	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SHEFFIELD RECEIVABLECPABS4	05/09/25	05/09/25	05/09/25	MATURITY	60,000,000.00	60,000,000.00	0.00	60,000,000.00	0.00
SHEFFIELD RECEIVABLECPABS4	05/16/25	05/16/25	05/16/25	MATURITY	75,000,000.00	75,000,000.00	0.00	75,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/01/25	05/01/25	05/01/25	MATURITY	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/02/25	05/02/25	05/02/25	MATURITY	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/05/25	05/05/25	05/05/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/06/25	05/06/25	05/06/25	MATURITY	180,000,000.00	180,000,000.00	0.00	180,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/07/25	05/07/25	05/07/25	MATURITY	111,000,000.00	111,000,000.00	0.00	111,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/08/25	05/08/25	05/08/25	MATURITY	96,000,000.00	96,000,000.00	0.00	96,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/09/25	05/09/25	05/09/25	MATURITY	66,000,000.00	66,000,000.00	0.00	66,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/12/25	05/12/25	05/12/25	MATURITY	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/13/25	05/13/25	05/13/25	MATURITY	36,000,000.00	36,000,000.00	0.00	36,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/16/25	05/16/25	05/16/25	MATURITY	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/19/25	05/19/25	05/19/25	MATURITY	65,000,000.00	65,000,000.00	0.00	65,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/20/25	05/20/25	05/20/25	MATURITY	74,000,000.00	74,000,000.00	0.00	74,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/21/25	05/21/25	05/21/25	MATURITY	58,000,000.00	58,000,000.00	0.00	58,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/22/25	05/22/25	05/22/25	MATURITY	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/23/25	05/23/25	05/23/25	MATURITY	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/29/25	05/29/25	05/29/25	MATURITY	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/30/25	05/30/25	05/30/25	MATURITY	42,000,000.00	42,000,000.00	0.00	42,000,000.00	0.00
STATE STREET BANK ACD	05/16/25	05/16/25	05/16/25	MATURITY	85,000,000.00	85,000,000.00	0.00	85,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/22/25	05/22/25	05/22/25	MATURITY	9,000,000.00	9,000,000.00	0.00	9,000,000.00	0.00
TORONTO DOMINION BACDYAN	05/28/25	05/28/25	05/28/25	MATURITY	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
TORONTO DOMINION BACP4-2	05/28/25	05/28/25	05/28/25	MATURITY	40,000,000.00	40,000,000.00	0.00	40,000,000.00	0.00
TOTALENERGIES CAPITCP4-2	05/02/25	05/02/25	05/02/25	MATURITY	175,000,000.00	175,000,000.00	0.00	175,000,000.00	0.00
TRUIST BANK CDCD	05/23/25	05/23/25	05/23/25	MATURITY	135,000,000.00	135,000,000.00	0.00	135,000,000.00	0.00
TRUIST BANK CDCD	05/01/25	05/01/25	05/01/25	MATURITY	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
UNITEDHEALTH GROUP,CP4-2	05/05/25	05/05/25	05/05/25	MATURITY	76,000,000.00	76,000,000.00	0.00	76,000,000.00	0.00
UNITEDHEALTH GROUP,CP4-2	05/12/25	05/12/25	05/12/25	MATURITY	306,000,000.00	306,000,000.00	0.00	306,000,000.00	0.00
UNITEDHEALTH GROUP,CP4-2	05/16/25	05/16/25	05/16/25	MATURITY	523,150,000.00	523,150,000.00	0.00	523,150,000.00	0.00
VICTORY RECEIVABLESCPABS4	05/02/25	05/02/25	05/02/25	MATURITY	70,000,000.00	70,000,000.00	0.00	70,000,000.00	0.00
MIZUHO TRIPARTY	05/01/25	05/01/25	05/01/25	MATURITY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	05/01/25	05/01/25	05/01/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/01/25	05/01/25	05/01/25	MATURITY	1,798,000,000.00	1,798,000,000.00	0.00	1,798,000,000.00	0.00
BANK OF NOVA SCOTIA	05/01/25	05/01/25	05/01/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/01/25	05/01/25	05/01/25	MATURITY	400,000,000.00	400,000,000.00	0.00	400,000,000.00	0.00
HSBC TRIPARTY	05/01/25	05/01/25	05/01/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
MIZUHO TRIPARTY	05/02/25	05/02/25	05/02/25	MATURITY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	05/02/25	05/02/25	05/02/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/02/25	05/02/25	05/02/25	MATURITY	1,703,000,000.00	1,703,000,000.00	0.00	1,703,000,000.00	0.00
BANK OF NOVA SCOTIA	05/02/25	05/02/25	05/02/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/02/25	05/02/25	05/02/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
HSBC TRIPARTY	05/02/25	05/02/25	05/02/25	MATURITY	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
MIZUHO TRIPARTY	05/05/25	05/05/25	05/05/25	MATURITY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	05/05/25	05/05/25	05/05/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/05/25	05/05/25	05/05/25	MATURITY	1,038,000,000.00	1,038,000,000.00	0.00	1,038,000,000.00	0.00
BANK OF NOVA SCOTIA	05/05/25	05/05/25	05/05/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/05/25	05/05/25	05/05/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
HSBC TRIPARTY	05/05/25	05/05/25	05/05/25	MATURITY	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
MIZUHO TRIPARTY	05/06/25	05/06/25	05/06/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/06/25	05/06/25	05/06/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/06/25	05/06/25	05/06/25	MATURITY	953,000,000.00	953,000,000.00	0.00	953,000,000.00	0.00
BANK OF NOVA SCOTIA	05/06/25	05/06/25	05/06/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/06/25	05/06/25	05/06/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	05/06/25	05/06/25	05/06/25	MATURITY	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
MIZUHO TRIPARTY	05/07/25	05/07/25	05/07/25	MATURITY	650,000,000.00	650,000,000.00	0.00	650,000,000.00	0.00
HSBC TRIPARTY	05/07/25	05/07/25	05/07/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/07/25	05/07/25	05/07/25	MATURITY	1,674,000,000.00	1,674,000,000.00	0.00	1,674,000,000.00	0.00
BANK OF NOVA SCOTIA	05/07/25	05/07/25	05/07/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/07/25	05/07/25	05/07/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/08/25	05/08/25	05/08/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/08/25	05/08/25	05/08/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/08/25	05/08/25	05/08/25	MATURITY	209,000,000.00	209,000,000.00	0.00	209,000,000.00	0.00
BANK OF NOVA SCOTIA	05/08/25	05/08/25	05/08/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/08/25	05/08/25	05/08/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/09/25	05/09/25	05/09/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/09/25	05/09/25	05/09/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/09/25	05/09/25	05/09/25	MATURITY	90,000,000.00	90,000,000.00	0.00	90,000,000.00	0.00
BANK OF NOVA SCOTIA	05/09/25	05/09/25	05/09/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/09/25	05/09/25	05/09/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/12/25	05/12/25	05/12/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/12/25	05/12/25	05/12/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/12/25	05/12/25	05/12/25	MATURITY	1,401,000,000.00	1,401,000,000.00	0.00	1,401,000,000.00	0.00
BANK OF NOVA SCOTIA	05/12/25	05/12/25	05/12/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/12/25	05/12/25	05/12/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/13/25	05/13/25	05/13/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/13/25	05/13/25	05/13/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/13/25	05/13/25	05/13/25	MATURITY	1,976,000,000.00	1,976,000,000.00	0.00	1,976,000,000.00	0.00
BANK OF NOVA SCOTIA	05/13/25	05/13/25	05/13/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/13/25	05/13/25	05/13/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
MIZUHO TRIPARTY	05/14/25	05/14/25	05/14/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/14/25	05/14/25	05/14/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/14/25	05/14/25	05/14/25	MATURITY	2,296,000,000.00	2,296,000,000.00	0.00	2,296,000,000.00	0.00
BANK OF NOVA SCOTIA	05/14/25	05/14/25	05/14/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/14/25	05/14/25	05/14/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/15/25	05/15/25	05/15/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/15/25	05/15/25	05/15/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/15/25	05/15/25	05/15/25	MATURITY	1,606,000,000.00	1,606,000,000.00	0.00	1,606,000,000.00	0.00
BANK OF NOVA SCOTIA	05/15/25	05/15/25	05/15/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/15/25	05/15/25	05/15/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/16/25	05/16/25	05/16/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/16/25	05/16/25	05/16/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/16/25	05/16/25	05/16/25	MATURITY	1,337,000,000.00	1,337,000,000.00	0.00	1,337,000,000.00	0.00
BANK OF NOVA SCOTIA	05/16/25	05/16/25	05/16/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/16/25	05/16/25	05/16/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/19/25	05/19/25	05/19/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/19/25	05/19/25	05/19/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/19/25	05/19/25	05/19/25	MATURITY	221,000,000.00	221,000,000.00	0.00	221,000,000.00	0.00
BANK OF NOVA SCOTIA	05/19/25	05/19/25	05/19/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/19/25	05/19/25	05/19/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/20/25	05/20/25	05/20/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/20/25	05/20/25	05/20/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/20/25	05/20/25	05/20/25	MATURITY	959,000,000.00	959,000,000.00	0.00	959,000,000.00	0.00
BANK OF NOVA SCOTIA	05/20/25	05/20/25	05/20/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/20/25	05/20/25	05/20/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/21/25	05/21/25	05/21/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/21/25	05/21/25	05/21/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	05/21/25	05/21/25	05/21/25	MATURITY	1,098,000,000.00	1,098,000,000.00	0.00	1,098,000,000.00	0.00
BANK OF NOVA SCOTIA	05/21/25	05/21/25	05/21/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/21/25	05/21/25	05/21/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/22/25	05/22/25	05/22/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/22/25	05/22/25	05/22/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/22/25	05/22/25	05/22/25	MATURITY	268,000,000.00	268,000,000.00	0.00	268,000,000.00	0.00
BANK OF NOVA SCOTIA	05/22/25	05/22/25	05/22/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/22/25	05/22/25	05/22/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/23/25	05/23/25	05/23/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/23/25	05/23/25	05/23/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/23/25	05/23/25	05/23/25	MATURITY	298,000,000.00	298,000,000.00	0.00	298,000,000.00	0.00
BANK OF NOVA SCOTIA	05/23/25	05/23/25	05/23/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/23/25	05/23/25	05/23/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/27/25	05/27/25	05/27/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/27/25	05/27/25	05/27/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/27/25	05/27/25	05/27/25	MATURITY	980,000,000.00	980,000,000.00	0.00	980,000,000.00	0.00
BANK OF NOVA SCOTIA	05/27/25	05/27/25	05/27/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/27/25	05/27/25	05/27/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/28/25	05/28/25	05/28/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/28/25	05/28/25	05/28/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/28/25	05/28/25	05/28/25	MATURITY	765,000,000.00	765,000,000.00	0.00	765,000,000.00	0.00
BANK OF NOVA SCOTIA	05/28/25	05/28/25	05/28/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/28/25	05/28/25	05/28/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/29/25	05/29/25	05/29/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/29/25	05/29/25	05/29/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/29/25	05/29/25	05/29/25	MATURITY	397,000,000.00	397,000,000.00	0.00	397,000,000.00	0.00
BANK OF NOVA SCOTIA	05/29/25	05/29/25	05/29/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/29/25	05/29/25	05/29/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO TRIPARTY	05/30/25	05/30/25	05/30/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
HSBC TRIPARTY	05/30/25	05/30/25	05/30/25	MATURITY	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/30/25	05/30/25	05/30/25	MATURITY	1,522,000,000.00	1,522,000,000.00	0.00	1,522,000,000.00	0.00
BANK OF NOVA SCOTIA	05/30/25	05/30/25	05/30/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
HSBC TRIPARTY	05/30/25	05/30/25	05/30/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/27/25	05/27/25	05/27/25	MATURITY	1,275,000,000.00	1,275,000,000.00	0.00	1,275,000,000.00	0.00
DNB BANK ASA NEW YORK	05/27/25	05/27/25	05/27/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
NORDEA BANK ABP	05/27/25	05/27/25	05/27/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/28/25	05/28/25	05/28/25	MATURITY	1,295,000,000.00	1,295,000,000.00	0.00	1,295,000,000.00	0.00
DNB BANK ASA NEW YORK	05/28/25	05/28/25	05/28/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
NORDEA BANK ABP	05/28/25	05/28/25	05/28/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/29/25	05/29/25	05/29/25	MATURITY	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
NORDEA BANK ABP	05/29/25	05/29/25	05/29/25	MATURITY	1,370,000,000.00	1,370,000,000.00	0.00	1,370,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/30/25	05/30/25	05/30/25	MATURITY	1,280,000,000.00	1,280,000,000.00	0.00	1,280,000,000.00	0.00
ABN AMRO BANK N.V.	05/05/25	05/05/25	05/05/25	MATURITY	1,525,000,000.00	1,525,000,000.00	0.00	1,525,000,000.00	0.00
RABOBANK NEW YORK	05/06/25	05/06/25	05/06/25	MATURITY	840,000,000.00	840,000,000.00	0.00	840,000,000.00	0.00
RABOBANK NEW YORK	05/07/25	05/07/25	05/07/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
AUSTRALIA AND NEW ZEALAND BANK- ING GROUP LTD.	05/07/25	05/07/25	05/07/25	MATURITY	1,525,000,000.00	1,525,000,000.00	0.00	1,525,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/01/25	05/01/25	05/01/25	MATURITY	1,050,000,000.00	1,050,000,000.00	0.00	1,050,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/02/25	05/02/25	05/02/25	MATURITY	600,000,000.00	600,000,000.00	0.00	600,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/05/25	05/05/25	05/05/25	MATURITY	1,030,000,000.00	1,030,000,000.00	0.00	1,030,000,000.00	0.00
ABN AMRO BANK N.V.	05/12/25	05/12/25	05/12/25	MATURITY	1,520,000,000.00	1,520,000,000.00	0.00	1,520,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/06/25	05/06/25	05/06/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
RABOBANK NEW YORK	05/13/25	05/13/25	05/13/25	MATURITY	820,000,000.00	820,000,000.00	0.00	820,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/07/25	05/07/25	05/07/25	MATURITY	1,030,000,000.00	1,030,000,000.00	0.00	1,030,000,000.00	0.00
RABOBANK NEW YORK	05/14/25	05/14/25	05/14/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2025

Description	Maturity Date	Trade Date	Settle Date	event type	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
AUSTRALIA AND NEW ZEALAND BANK- ING GROUP LTD.	05/14/25	05/14/25	05/14/25	MATURITY	1,520,000,000.00	1,520,000,000.00	0.00	1,520,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/08/25	05/08/25	05/08/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
NORDEA BANK ABP	05/08/25	05/08/25	05/08/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	05/08/25	05/08/25	05/08/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/09/25	05/09/25	05/09/25	MATURITY	1,020,000,000.00	1,020,000,000.00	0.00	1,020,000,000.00	0.00
NORDEA BANK ABP	05/09/25	05/09/25	05/09/25	MATURITY	1,200,000,000.00	1,200,000,000.00	0.00	1,200,000,000.00	0.00
DNB BANK ASA NEW YORK	05/09/25	05/09/25	05/09/25	MATURITY	625,000,000.00	625,000,000.00	0.00	625,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/12/25	05/12/25	05/12/25	MATURITY	1,020,000,000.00	1,020,000,000.00	0.00	1,020,000,000.00	0.00
ABN AMRO BANK N.V.	05/19/25	05/19/25	05/19/25	MATURITY	1,500,000,000.00	1,500,000,000.00	0.00	1,500,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/13/25	05/13/25	05/13/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
RABOBANK NEW YORK	05/20/25	05/20/25	05/20/25	MATURITY	800,000,000.00	800,000,000.00	0.00	800,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/14/25	05/14/25	05/14/25	MATURITY	1,020,000,000.00	1,020,000,000.00	0.00	1,020,000,000.00	0.00
RABOBANK NEW YORK	05/21/25	05/21/25	05/21/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
AUSTRALIA AND NEW ZEALAND BANK- ING GROUP LTD.	05/21/25	05/21/25	05/21/25	MATURITY	1,500,000,000.00	1,500,000,000.00	0.00	1,500,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/15/25	05/15/25	05/15/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
DNB BANK ASA NEW YORK	05/15/25	05/15/25	05/15/25	MATURITY	300,000,000.00	300,000,000.00	0.00	300,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/16/25	05/16/25	05/16/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
MIZUHO BANK, LTD. NEW YORK BRANCH	05/19/25	05/19/25	05/19/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
NORDEA BANK ABP	05/19/25	05/19/25	05/19/25	MATURITY	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
DNB BANK ASA NEW YORK	05/19/25	05/19/25	05/19/25	MATURITY	550,000,000.00	550,000,000.00	0.00	550,000,000.00	0.00
ABN AMRO BANK N.V.	05/27/25	05/27/25	05/27/25	MATURITY	1,490,000,000.00	1,490,000,000.00	0.00	1,490,000,000.00	0.00
MIZUHO BANK, LTD. NEW YORK BRANCH	05/20/25	05/20/25	05/20/25	MATURITY	1,000,000,000.00	1,000,000,000.00	0.00	1,000,000,000.00	0.00
DNB BANK ASA NEW YORK	05/20/25	05/20/25	05/20/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
NORDEA BANK ABP	05/20/25	05/20/25	05/20/25	MATURITY	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
RABOBANK NEW YORK	05/27/25	05/27/25	05/27/25	MATURITY	790,000,000.00	790,000,000.00	0.00	790,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/21/25	05/21/25	05/21/25	MATURITY	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
DNB BANK ASA NEW YORK	05/21/25	05/21/25	05/21/25	MATURITY	750,000,000.00	750,000,000.00	0.00	750,000,000.00	0.00
AUSTRALIA AND NEW ZEALAND BANK- ING GROUP LTD.	05/28/25	05/28/25	05/28/25	MATURITY	1,475,000,000.00	1,475,000,000.00	0.00	1,475,000,000.00	0.00
RABOBANK NEW YORK	05/28/25	05/28/25	05/28/25	MATURITY	700,000,000.00	700,000,000.00	0.00	700,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/22/25	05/22/25	05/22/25	MATURITY	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
DNB BANK ASA NEW YORK	05/22/25	05/22/25	05/22/25	MATURITY	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
MIZUHO BANK, LTD., CANADA BRANCH	05/23/25	05/23/25	05/23/25	MATURITY	1,295,000,000.00	1,295,000,000.00	0.00	1,295,000,000.00	0.00
NORDEA BANK ABP	05/23/25	05/23/25	05/23/25	MATURITY	1,300,000,000.00	1,300,000,000.00	0.00	1,300,000,000.00	0.00
					132,921,731,000.00	132,921,731,000.00	0.00	132,921,731,000.00	0.00
ARIFL 2025-A A I	02/17/26	05/15/25	05/15/25	PAYDOWN	4,791,041.56	4,791,041.56	0.00	4,791,041.56	0.00
GALC 2025-I A I	03/16/26	05/15/25	05/15/25	PAYDOWN	1,943,484.73	1,943,484.73	0.00	1,943,484.73	0.00
					6,734,526.29	6,734,526.29	0.00	6,734,526.29	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/02/25	05/02/25	SELL	8,216,166.97	8,216,166.97	0.00	8,216,166.97	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/12/25	05/12/25	SELL	3,091,020.23	3,091,020.23	0.00	3,091,020.23	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/14/25	05/14/25	SELL	4,035,608.33	4,035,608.33	0.00	4,035,608.33	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/20/25	05/20/25	SELL	1,593,937.95	1,593,937.95	0.00	1,593,937.95	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/21/25	05/21/25	SELL	3,780,135.85	3,780,135.85	0.00	3,780,135.85	0.00
DREYFUS GOVT CASH MGMT FUND	02/01/27	05/23/25	05/23/25	SELL	3,064,828.94	3,064,828.94	0.00	3,064,828.94	0.00
					23,781,698.27	23,781,698.27	0.00	23,781,698.27	0.00



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Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated Hermes

The logo for Federated Hermes, consisting of four horizontal blue bars of decreasing length, stacked vertically, with a small blue dot at the bottom right.